

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2019 through December 31, 2019**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ 35,234	\$ (33,155)	\$ 355,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 357,678
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental: All Departments Expense													
Personnel	\$ 146,609	\$ 139,210	\$ 154,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440,619
Vehicle	3,350	2,133	3,312	-	-	-	-	-	-	-	-	-	8,795
Building & Office	11,179	15,495	26,905	-	-	-	-	-	-	-	-	-	53,579
Contractual Services	12,763	18,167	14,210	-	-	-	-	-	-	-	-	-	45,140
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	15,044	15,042	15,045	-	-	-	-	-	-	-	-	-	45,131
Other City Service Costs	1,172	318	1,711	-	-	-	-	-	-	-	-	-	3,201
Garbage Collection	4,160	4,787	4,905	-	-	-	-	-	-	-	-	-	13,852
Street Repairs	440	-	1,393	-	-	-	-	-	-	-	-	-	1,833
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund Expenditures	\$ 194,717	\$ 195,152	\$ 222,281	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 612,150

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2019 through December 31, 2019**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 35,234	\$ (33,155)	\$ 355,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 357,678
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	87	(606)	(842)	-	-	-	-	-	-	-	-	-	(1,361)
Alarm Fees Receivable	(6)	(371)	49	-	-	-	-	-	-	-	-	-	(328)
Prepaid Expenses	(54,461)	4,951	4,951	-	-	-	-	-	-	-	-	-	(44,559)
Payable to debt service fund	-	-	90,476	-	-	-	-	-	-	-	-	-	90,476
Accrued Payroll Taxes and Benefits	22	88	(1,717)	-	-	-	-	-	-	-	-	-	(1,607)
Accrued Salaries	14,880	7,963	15,147	-	-	-	-	-	-	-	-	-	37,990
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(857)	410	501	-	-	-	-	-	-	-	-	-	54
Net Cash provided by (used in) Operating Activities	(5,101)	(20,720)	464,164	-	-	-	-	-	-	-	-	-	438,343
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(5,101)	(20,720)	464,164	-	-	-	-	-	-	-	-	-	438,343
Cash, Beginning of Period	815,195	810,094	789,374	-	-	-	-	-	-	-	-	-	815,195
Cash, End of Period	\$ 810,094	\$ 789,374	\$ 1,253,538	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,253,538

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of December 31, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 12/31/19	Actual 11/30/19	Budget 12/31/19	Variance 12/31/19	Actual Prior Year 9/30/19
Assets						
Checking		\$ 75,949	\$ 288,763	\$ 153,872	\$ (77,923)	\$ 152,944
Tex Pool		1,448,433	1,246,214	1,215,840	232,593	1,242,121
Total Cash		1,524,382	1,534,977	1,369,712	154,670	1,395,065
Water Fees Receivable		67,376	94,614	67,585	(209)	158,049
Sewer Fees Receivable		25,066	27,739	23,004	2,062	24,719
Allowance for Uncollectible Accounts		(9,837)	(9,837)	(6,104)	(3,733)	(9,837)
Property, Plant & Equipment, net	1	2,506,790	2,522,384	2,444,165	62,625	2,553,571
Due from CPF		(5,800)	(5,800)	-	(5,800)	(5,800)
Total Assets		\$ 4,107,977	\$ 4,164,077	\$ 3,898,362	\$ 209,615	\$ 4,115,767
Liabilities						
Accounts Payable		\$ 38,493	\$ 88,694	\$ 78,814	\$ (40,321)	\$ 73,950
Lease		57,401	57,401	-	57,401	57,401
Accrued Interest		647	647	-	647	647
Unearned Revenue		8,319	8,319	-	8,319	8,319
Total Liabilities		104,860	155,061	78,814	26,046	140,317
Net Assets						
Net Assets, Beginning		3,975,450	3,975,450	3,843,426	132,024	3,878,216
Change in Net Assets		27,667	33,566	(23,878)	51,545	97,234
Net Assets, Ending		4,003,117	4,009,016	3,819,548	183,569	3,975,450
Total Liabilities & Net Assets		\$ 4,107,977	\$ 4,164,077	\$ 3,898,362	\$ 209,615	\$ 4,115,767

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended December 31, 2019
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 52,817	\$ 58,741	\$ (5,924)	\$ 217,110	\$ 229,855	\$ (12,745)	\$ 1,008,804
Sewer Charges	17,321	17,493	(172)	52,221	52,479	(258)	211,980
Total Water Revenues	70,138	76,234	(6,096)	269,331	282,334	(13,003)	1,220,784
Cost of Goods Sold							
Water Purchases	28,138	37,861	9,723	101,601	138,566	36,965	595,903
Sewer Fees	6,134	6,313	179	18,744	18,939	195	75,756
Total Cost of Goods Sold	34,272	44,174	9,902	120,345	157,505	37,160	671,659
Gross Profit							
Water Gross Profit	24,679	20,880	3,799	115,509	91,289	24,220	412,901
Sewer Gross Profit	11,187	11,180	7	33,477	33,540	(63)	136,224
Total Gross Profit	35,866	32,060	3,806	148,986	124,829	24,157	549,125
Expenditures							
General and Administrative	26,543	26,968	425	78,511	80,904	2,393	323,616
Contractual Services	-	1,750	1,750	104	5,250	5,146	21,000
Materials and Supplies	1,849	4,101	2,252	2,298	12,303	10,005	49,212
Repairs & Maintenance	-	2,917	2,917	-	8,751	8,751	35,004
Depreciation	15,593	14,583	(1,010)	46,780	43,749	(3,031)	174,996
Total Expenses	43,985	50,319	6,334	127,693	150,957	23,264	603,828
Other Income & Expense							
Interest	2,220	750	1,470	6,313	2,250	4,063	9,000
Miscellaneous	-	-	-	61	-	61	-
Transfer In from Project Fund	-	-	-	-	-	-	1,784,931
Total Other Income & Expense	2,220	750	1,470	6,374	2,250	4,124	1,793,931
Change in Net Assets	\$ (5,899)	\$ (17,509)	\$ 11,610	\$ 27,667	\$ (23,878)	\$ 51,545	\$ 1,739,228
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,177,711
Margins:							
Water Gross Margin	46.7%	35.5%	11.2%	53.2%	39.7%	13.5%	40.9%
Sewer Gross Margin	64.6%	63.9%	0.7%	64.1%	63.9%	0.2%	64.3%
Total Gross Margin	51.1%	42.1%	9.1%	55.3%	44.2%	11.1%	45.0%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended December 31, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (5,899)	\$ (17,509)	\$ 11,610	\$ 27,667	\$ (23,878)	\$ 51,545	\$ 1,739,228
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	15,593	14,583	1,010	46,780	43,749	3,031	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	27,239	10,285	16,954	90,673	71,079	19,594	(25,850)
Accounts Receivable-Sewer	2,673	-	2,673	(347)	2,563	(2,910)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(3,733)	3,733	(484)
Accounts Payable	(50,201)	(4,106)	(46,095)	(35,456)	8,031	(43,487)	50,213
Unearned Revenue	-	-	-	-	(14,119)	14,119	-
Net Cash provided by (used in) Operating Activities	(10,595)	3,253	(13,848)	129,317	83,692	45,625	1,936,027
Investing Activities							
Transfers in from project fund	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	(1,177,711)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	(1,177,711)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(10,595)	3,253	(13,848)	129,317	83,692	45,625	758,316
Cash, Beginning of Period	1,534,977	1,366,459	168,518	1,395,065	1,286,020	109,045	954,509
Cash, End of Period	\$ 1,524,382	\$ 1,369,712	\$ 154,670	\$ 1,524,382	\$ 1,369,712	\$ 154,670	\$ 1,712,825

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Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2019' through December 31, 2019

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
Assets													
Checking	\$ 152,944	\$ 279,758	\$ 288,763	\$ 75,949	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,242,121	1,244,305	1,246,214	1,448,433	-	-	-	-	-	-	-	-	-
Total Cash	1,395,065	1,524,063	1,534,977	1,524,382	-	-	-	-	-	-	-	-	-
Water Fees Receivable	158,049	123,269	94,614	67,376	-	-	-	-	-	-	-	-	-
Sewer Fees Receivable	24,719	24,562	27,739	25,066	-	-	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(9,837)	(9,837)	(9,837)	(9,837)	-	-	-	(9,837)	-	-	-	-	-
Property, Plant & Equipment	5,048,399	5,048,573	5,048,573	5,048,573	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	(2,494,828)	(2,510,596)	(2,526,189)	(2,541,783)	-	-	-	-	-	-	-	-	-
Due from CPF	(5,800)	(5,800)	(5,800)	(5,800)	-	-	-	-	-	-	-	-	-
Total Assets	\$ 4,115,767	\$ 4,194,234	\$ 4,164,077	\$ 4,107,977	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 73,949	\$ 123,261	\$ 88,694	\$ 38,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	57,401	57,401	57,401	57,401	-	-	-	-	-	-	-	-	-
Accrued Interest	647	647	647	647	-	-	-	-	-	-	-	-	-
Unearned Revenue	8,319	8,319	8,319	8,319	-	-	-	-	-	-	-	-	-
Total Liabilities	140,316	189,628	155,061	104,860	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	3,878,217	3,975,450	3,975,450	3,975,450	-	-	-	-	-	-	-	-	-
Change in Net Assets	97,234	29,156	33,566	27,667	-	-	-	-	-	-	-	-	-
Net Assets, Ending	3,975,451	4,004,606	4,009,016	4,003,117	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 4,115,767	\$ 4,194,234	\$ 4,164,077	\$ 4,107,977	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2019 through December 31, 2019**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenues													
Water Sales	\$ 107,483	\$ 56,810	\$ 52,817	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,110
Sewer Charges	17,420	17,480	17,321	-	-	-	-	-	-	-	-	-	52,221
Total Water Revenues	124,903	74,290	70,138	-	-	-	-	-	-	-	-	-	269,331
Cost of Goods Sold													
Water Purchases	49,312	24,151	28,138	-	-	-	-	-	-	-	-	-	101,601
Sewer Fees	6,381	6,229	6,134	-	-	-	-	-	-	-	-	-	18,744
Total Cost of Goods Sold	55,693	30,380	34,272	-	-	-	-	-	-	-	-	-	120,345
Gross Profit													
Water Gross Profit	58,171	32,659	24,679	-	-	-	-	-	-	-	-	-	115,509
Sewer Gross Profit	11,039	11,251	11,187	-	-	-	-	-	-	-	-	-	33,477
Total Gross Profit	69,210	43,910	35,866	-	-	-	-	-	-	-	-	-	148,986
Expenditures													
General and Administrative	26,229	25,739	26,543	-	-	-	-	-	-	-	-	-	78,511
Contractual Services	104	-	-	-	-	-	-	-	-	-	-	-	104
Materials and Supplies	311	138	1,849	-	-	-	-	-	-	-	-	-	2,298
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	15,593	15,594	15,593	-	-	-	-	-	-	-	-	-	46,780
Total Expenses	42,237	41,471	43,985	-	-	-	-	-	-	-	-	-	127,693
Other Income & Expense													
Interest	2,183	1,910	2,220	-	-	-	-	-	-	-	-	-	6,313
Miscellaneous	-	61	-	-	-	-	-	-	-	-	-	-	61
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	2,183	1,971	2,220	-	-	-	-	-	-	-	-	-	6,374
Change in Net Assets	\$ 29,156	\$ 4,410	\$ (5,899)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,667
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	54.1%	57.5%	46.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	53.2%
Sewer Gross Margin	63.4%	64.4%	64.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	64.1%
Total Gross Margin	55.4%	59.1%	51.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	55.3%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2019 through December 31, 2019**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 29,156	\$ 4,410	\$ (5,899)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,667
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	15,593	15,594	15,593	-	-	-	-	-	-	-	-	-	46,780
Changes in assets and liabilities:													
Accounts Receivable-Water	34,780	28,654	27,239	-	-	-	-	-	-	-	-	-	90,673
Accounts Receivable-Sewer	157	(3,177)	2,673	-	-	-	-	-	-	-	-	-	(347)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	49,312	(34,567)	(50,201)	-	-	-	-	-	-	-	-	-	(35,456)
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	128,998	10,914	(10,595)	-	-	-	-	-	-	-	-	-	129,317
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	128,998	10,914	(10,595)	-	-	-	-	-	-	-	-	-	129,317
Cash, Beginning of Period	1,395,065	1,524,063	1,534,977	-	-	-	-	-	-	-	-	-	1,395,065
Cash, End of Period	\$1,524,063	\$1,534,977	\$1,524,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,524,382

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of December 31, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 12/31/19	Actual 11/30/19	Budget 12/31/19	Variance 12/31/19	Actual Prior Year 9/30/19
Assets						
Checking		\$ -	\$ -	-	\$ -	\$ -
Tex Pool		1,230,054	1,238,280	2,898,836	(1,668,782)	1,253,703
Total Cash		1,230,054	1,238,280	2,898,836	(1,668,782)	1,253,703
Interfund payable		21,237	48,326	-	21,237	34,070
Due from water fund		5,800	5,800	-	5,800	5,800
Property, Plant & Equipment, net	1	89,992	96,461	158,131	(68,139)	107,239
Total Assets		\$ 1,347,083	\$ 1,388,867	\$ 3,056,967	\$ (1,709,884)	\$ 1,400,812
Liabilities						
Project Fund Loan		\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest		-	-	-	-	-
Total Liabilities		-	-	-	-	-
Net Assets						
Net Assets, Beginning		1,400,812	1,400,812	1,348,932	51,880	2,444,587
Change in Net Assets		(53,729)	(11,945)	1,708,035	(1,761,764)	(1,043,775)
Net Assets, Ending		1,347,083	1,388,867	3,056,967	(1,709,884)	1,400,812
Total Liabilities & Net Assets		\$ 1,347,083	\$ 1,388,867	\$ 3,056,967	\$ (1,709,884)	\$ 1,400,812

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**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended December 31, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements	1	43,711	7,167	36,544	59,744	21,525	38,219	920,105
Transfer out to debt service fund	6	-	-	-	-	-	-	(1,723,000)
Transfer in from Debt Service Fund	6	-	1,723,000	(1,723,000)	-	1,723,000	(1,723,000)	1,784,931
Transfers Out to General Fund		-	-	-	-	-	-	-
Total Expenses		<u>43,711</u>	<u>1,730,167</u>	<u>(1,686,456)</u>	<u>59,744</u>	<u>1,744,525</u>	<u>(1,684,781)</u>	<u>982,036</u>
Other Income & Expense								
Interest Income		1,927	2,091	(164)	6,015	6,560	(545)	33,998
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>1,927</u>	<u>2,091</u>	<u>(164)</u>	<u>6,015</u>	<u>6,560</u>	<u>(545)</u>	<u>33,998</u>
Change in Net Assets		<u>\$ (41,784)</u>	<u>\$ (1,728,076)</u>	<u>\$ 1,686,292</u>	<u>\$ (53,729)</u>	<u>\$ (1,737,965)</u>	<u>\$ 1,684,236</u>	<u>\$ (948,038)</u>

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Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended December 31, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (41,784)	\$ (5,076)	\$ (36,708)	\$ (53,729)	\$ (14,965)	\$ (38,764)	\$ (886,108)
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(41,784)	(5,076)	(36,708)	(53,729)	(14,965)	(38,764)	(886,108)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Transfers in - Debt Service Fund	-	1,723,000	-	-	1,723,000	-	1,723,000
Invest in Water & Sewer Improvements	-	(73,411)	73,411	-	(158,131)	158,131	(1,784,931)
Change in interfund transfers	33,558	-	33,558	30,080	-	30,080	-
Capital Expenditures	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	33,558	1,649,589	(1,616,031)	30,080	1,564,869	188,211	(61,931)
Financing Activities							
Proceeds from project fund loan	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(8,226)	1,644,513	(1,652,739)	(23,649)	1,549,904	149,447	(948,039)
Cash, Beginning of Period	1,238,280	1,254,323	(16,043)	1,253,703	1,348,932	(95,229)	1,348,932
Cash, End of Period	\$ 1,230,054	\$ 2,898,836	\$ (1,668,782)	\$ 1,230,054	\$ 2,898,836	\$ 54,218	\$ 400,893

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**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2019' through December 31, 2019**

	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<u>Assets</u>													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,253,703	1,240,892	1,238,280	1,230,054	-	-	-	-	-	-	-	-	-
Total Cash	1,253,703	1,240,892	1,238,280	1,230,054	-	-	-	-	-	-	-	-	-
Interfund payable	34,070	42,577	48,326	21,237	-	-	-	-	-	-	-	-	-
Due from water fund	5,800	5,800	5,800	5,800	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	107,239	102,209	96,461	89,992	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,400,812	\$ 1,391,478	\$ 1,388,867	\$ 1,347,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Liabilities</u>													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund transfer to DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Net Assets</u>													
Net Assets, Beginning	2,444,587	1,400,812	1,400,812	1,400,812	-	-	-	-	-	-	-	-	-
Change in Net Assets	(1,043,775)	(9,334)	(11,945)	(53,729)	-	-	-	-	-	-	-	-	-
Net Assets, Ending	1,400,812	1,391,478	1,388,867	1,347,083	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 1,400,812	\$ 1,391,478	\$ 1,388,867	\$ 1,347,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2019 through December 31, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenue													
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall Improvements	11,521	4,512	43,711	-	-	-	-	-	-	-	-	-	59,744
Transfers Out to Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	11,521	4,512	43,711	-	-	-	-	-	-	-	-	-	59,744
Other Income & Expense													
Interest	\$ 2,187	\$ 1,901	\$ 1,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,015
Total Other Income & Expense	2,187	1,901	1,927	-	-	-	-	-	-	-	-	-	6,015
Change in Net Assets	\$ (9,334)	\$ (2,611)	\$ (41,784)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (53,729)

Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2019 through December 31, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (9,334)	\$ (2,611)	\$ (41,784)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (53,729)
Net Cash provided by (used in) Operating Activities	(9,334)	(2,611)	(41,784)	-	-	-	-	-	-	-	-	-	(53,729)
Investing Activities													
Change in interfund transfers	(3,477)	(1)	33,558	-	-	-	-	-	-	-	-	-	30,080
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	(3,477)	(1)	33,558	-	-	-	-	-	-	-	-	-	30,080
Financing Activities													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(12,811)	(2,612)	(8,226)	-	-	-	-	-	-	-	-	-	(23,649)
Cash, Beginning of Period	1,253,703	1,240,892	1,238,280	-	-	-	-	-	-	-	-	-	1,253,703
Cash, End of Period	\$ 1,240,892	\$ 1,238,280	\$ 1,230,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,230,054

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**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of December 31, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 12/31/19	Actual 11/30/19	Budget 12/31/19	Variance 12/31/19	Actual Prior Year 9/30/19
Assets						
Checking		\$ (25,757)	\$ 7,081	97,196	\$ (122,953)	\$ 4,323
Tex Pool		-	-	-	-	-
Total Cash		<u>(25,757)</u>	<u>7,081</u>	<u>97,196</u>	<u>(122,953)</u>	<u>4,323</u>
Receivable from General fund	5	218,726	153,546	-	218,726	128,250
Property, Plant & Equipment, net		-	-	-	-	-
Total Assets		<u>\$ 192,969</u>	<u>\$ 160,627</u>	<u>\$ 97,196</u>	<u>\$ 95,773</u>	<u>\$ 132,573</u>
Liabilities						
Notes Payable - C.O.		\$ 2,435,000	\$ 2,435,000	\$ 4,185,000	\$ (1,750,000)	\$ 2,435,000
Interfund payable		\$ 21,237	\$ 48,326		\$ 21,237	\$ 34,070
Accrued Interest		8,237	8,237	27,689	(19,452)	8,237
Total Liabilities		<u>2,464,474</u>	<u>2,491,563</u>	<u>4,212,689</u>	<u>(1,748,215)</u>	<u>2,477,307</u>
Net Assets						
Net Assets, Beginning		(2,344,734)	(2,344,734)	(2,436,464)	91,730	(2,510,067)
Interfund transfer		-	-	-	-	-
Change in Net Assets		73,229	13,798	(1,679,029)	1,752,258	165,333
Net Assets, Ending		<u>(2,271,505)</u>	<u>(2,330,936)</u>	<u>(4,115,493)</u>	<u>1,843,988</u>	<u>(2,344,734)</u>
Total Liabilities & Net Assets		<u>\$ 192,969</u>	<u>\$ 160,627</u>	<u>\$ 97,196</u>	<u>\$ 95,773</u>	<u>\$ 132,573</u>

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**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended December 31, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		65,180	74,259	(9,079)	90,476	90,349	127	247,532
Total Revenue		65,180	74,259	(9,079)	90,476	90,349	127	247,532
Expenditures								
Interest Expense		5,749	7,952	(2,203)	17,247	19,449	(2,202)	106,373
Contractual Services			27,000	(27,000)		27,000	(27,000)	27,000
Total Expenses		5,749	34,952	(29,203)	17,247	46,449	(29,202)	133,373
Other Income & Expense								
Interest Income		-	-	-	-	-	-	-
Transfer in from PF		-	-	-	-	-	-	-
Total Other Income & Expense		-	-	-	-	-	-	-
Change in Net Assets		\$ 59,431	\$ 39,307	\$ 20,124	\$ 73,229	\$ 43,900	\$ 29,329	\$ 114,159

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Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended December 31, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 59,431	\$ 39,346	\$ 20,085	\$ 73,229	\$ 43,971	\$ 29,258	\$ 115,679
Change in Accrued Interest	-	7,952	(7,952)	-	19,449	(19,449)	13,947
Change in payable to General Fund	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	59,431	47,298	12,133	73,229	63,420	9,809	129,626
Investing Activities							
Change in interfund transfers	(92,269)	-	(92,269)	(103,309)	-	(103,309)	-
Net Cash provided by (used in) Investing Activities	(92,269)	-	(92,269)	(103,309)	-	(103,309)	-
Financing Activities							
Payment on loan	-	-	-	-	-	-	(140,500)
Transfers out - Project Fund	-	(1,723,000)	-	-	(1,723,000)	-	(1,723,000)
Proceeds from project fund loan	-	1,750,000	(1,750,000)	-	1,750,000	(1,750,000)	1,750,000
Net Cash provided by (used in) Financing Activities	-	27,000	(1,750,000)	-	27,000	(1,750,000)	(113,500)
Net Change in Cash	(32,838)	74,298	(1,830,136)	(30,080)	90,420	(1,843,500)	16,126
Cash, Beginning of Period	7,081	22,898	(15,817)	4,323	6,776	(2,453)	6,776
Cash, End of Period	\$ (25,757)	\$ 97,196	\$ (1,845,953)	\$ (25,757)	\$ 97,196	\$ (1,845,953)	\$ 22,902

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Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2019' through December 31, 2019

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
Assets													
Checking	\$ 4,323	\$ 7,081	\$ 7,081	\$ (25,757)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	4,323	7,081	7,081	(25,757)	-	-	-	-	-	-	-	-	-
Receivable from General fund	128,250	128,250	153,546	218,726	-	-	\$ -	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 98,503	\$ 135,331	\$ 160,627	\$ 192,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accrued interest	\$ 8,237	\$ 8,237	\$ 8,237	\$ 8,237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable	\$ 34,070	\$ 42,577	\$ 48,326	\$ 21,237	-	-	-	-	-	-	-	-	-
Notest Payable - C.O	2,435,000	2,435,000	2,435,000	2,435,000	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	2,443,237	2,485,814	2,491,563	2,464,474	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	(2,510,067)	(2,344,734)	(2,344,734)	(2,344,734)	-	-	-	-	-	-	-	-	-
Interfund payable (receivable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	165,333	(5,749)	13,798	73,229	-	-	-	-	-	-	-	-	-
Net Assets, Ending	(2,344,734)	(2,350,483)	(2,330,936)	(2,271,505)	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 98,503	\$ 135,331	\$ 160,627	\$ 192,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2019 through December 31, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Income													
Ad Valorem Tax	-	25,296	65,180	-	-	-	-	-	-	-	-	-	90,476
Expenditures													
Interest Expense	5,749	5,749	5,749	-	-	-	-	-	-	-	-	-	17,247
Total Expenses	5,749	5,749	5,749	-	-	-	-	-	-	-	-	-	17,247
Other Income & Expense													
Transfer in from PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Income & Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (5,749)	\$ 19,547	\$ 59,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,229

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Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2019 through December 31, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (5,749)	\$ 19,547	\$ 59,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,229
Change in accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in payable to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(5,749)	19,547	59,431	-	-	-	-	-	-	-	-	-	73,229
Investing Activities													
Change in interfund transfers	8,507	(19,547)	(92,269)	-	-	-	-	-	-	-	-	-	(103,309)
Net Cash provided by (used in) Investing Activities	8,507	(19,547)	(92,269)	-	-	-	-	-	-	-	-	-	(103,309)
Financing Activities													
Payment on loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	2,758	-	(32,838)	-	-	-	-	-	-	-	-	-	(30,080)
Cash, Beginning of Period	4,323	7,081	7,081	-	-	-	-	-	-	-	-	-	4,323
Cash, End of Period	\$ 7,081	\$ 7,081	\$ (25,757)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,757)

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**Town of Westover Hills
Notes
As of December 31, 2019**

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable/receivable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund.
6. These amounts represent interfund transfers between the general fund and the project funds.

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