

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2019 through November 30, 2019**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ 35,234	\$ (58,451)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,217)
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental: All Departments Expense													
Personnel	\$ 146,609	\$ 139,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,819
Vehicle	3,350	2,133	-	-	-	-	-	-	-	-	-	-	5,483
Building & Office	11,179	15,495	-	-	-	-	-	-	-	-	-	-	26,674
Contractual Services	12,763	18,167	-	-	-	-	-	-	-	-	-	-	30,930
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	15,044	15,042	-	-	-	-	-	-	-	-	-	-	30,086
Other City Service Costs	1,172	318	-	-	-	-	-	-	-	-	-	-	1,490
Garbage Collection	4,160	4,787	-	-	-	-	-	-	-	-	-	-	8,947
Street Repairs	440	-	-	-	-	-	-	-	-	-	-	-	440
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund Expenditures	\$ 194,717	\$ 195,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 389,869

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2019 through November 30, 2019**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 35,234	\$ (58,451)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,217)
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	87	(606)	-	-	-	-	-	-	-	-	-	-	(519)
Alarm Fees Receivable	(6)	(371)	-	-	-	-	-	-	-	-	-	-	(377)
Prepaid Expenses	(54,461)	4,951	-	-	-	-	-	-	-	-	-	-	(49,510)
Payable to debt service fund	-	25,296	-	-	-	-	-	-	-	-	-	-	25,296
Accrued Payroll Taxes and Benefits	22	88	-	-	-	-	-	-	-	-	-	-	110
Accrued Salaries	14,880	7,963	-	-	-	-	-	-	-	-	-	-	22,843
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(857)	410	-	-	-	-	-	-	-	-	-	-	(447)
Net Cash provided by (used in) Operating Activities	(5,101)	(20,720)	-	-	-	-	-	-	-	-	-	-	(25,821)
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(5,101)	(20,720)	-	-	-	-	-	-	-	-	-	-	(25,821)
Cash, Beginning of Period	815,195	810,094	-	-	-	-	-	-	-	-	-	-	815,195
Cash, End of Period	\$ 810,094	\$ 789,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 789,374

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of November 30, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 11/30/19	Actual 10/31/19	Budget 11/30/19	Variance 11/30/19	Actual Prior Year 9/30/19
Assets						
Checking		\$ 288,763	\$ 279,758	\$ 150,617	\$ 138,146	\$ 152,944
Tex Pool		1,246,214	1,244,305	1,215,840	30,374	1,242,121
Total Cash		1,534,977	1,524,063	1,366,457	168,520	1,395,065
Water Fees Receivable		94,614	123,269	77,872	16,742	158,049
Sewer Fees Receivable		27,739	24,562	23,004	4,735	24,719
Allowance for Uncollectible Accounts		(9,837)	(9,837)	(6,104)	(3,733)	(9,837)
Property, Plant & Equipment, net	1	2,522,384	2,537,977	2,458,748	63,636	2,553,571
Due from CPF		(5,800)	(5,800)	-	(5,800)	(5,800)
Total Assets		\$ 4,164,077	\$ 4,194,234	\$ 3,919,977	\$ 244,100	\$ 4,115,767
Liabilities						
Accounts Payable		\$ 88,694	\$ 123,261	\$ 82,920	\$ 5,774	\$ 73,950
Lease		57,401	57,401	-	57,401	57,401
Accrued Interest		647	647	-	647	647
Unearned Revenue		8,319	8,319	-	8,319	8,319
Total Liabilities		155,061	189,628	82,920	72,141	140,317
Net Assets						
Net Assets, Beginning		3,975,450	3,975,450	3,843,426	132,024	3,878,216
Change in Net Assets		33,566	29,156	(6,369)	39,935	97,234
Net Assets, Ending		4,009,016	4,004,606	3,837,057	171,959	3,975,450
Total Liabilities & Net Assets		\$ 4,164,077	\$ 4,194,234	\$ 3,919,977	\$ 244,100	\$ 4,115,767

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended November 30, 2019
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 56,810	\$ 67,680	\$ (10,870)	\$ 164,293	\$ 171,114	\$ (6,821)	\$ 1,008,804
Sewer Charges	17,480	17,493	(13)	34,900	34,986	(86)	211,980
Total Water Revenues	74,290	85,173	(10,883)	199,193	206,100	(6,907)	1,220,784
Cost of Goods Sold							
Water Purchases	24,151	42,025	17,874	73,463	100,705	27,242	595,903
Sewer Fees	6,229	6,313	84	12,610	12,626	16	75,756
Total Cost of Goods Sold	30,380	48,338	17,958	86,073	113,331	27,258	671,659
Gross Profit							
Water Gross Profit	32,659	25,655	7,004	90,830	70,409	20,421	412,901
Sewer Gross Profit	11,251	11,180	71	22,290	22,360	(70)	136,224
Total Gross Profit	43,910	36,835	7,075	113,120	92,769	20,351	549,125
Expenditures							
General and Administrative	25,739	26,968	1,229	51,968	53,936	1,968	323,616
Contractual Services	-	1,750	1,750	104	3,500	3,396	21,000
Materials and Supplies	138	4,101	3,963	449	8,202	7,753	49,212
Repairs & Maintenance	-	2,917	2,917	-	5,834	5,834	35,004
Depreciation	15,594	14,583	(1,011)	31,187	29,166	(2,021)	174,996
Total Expenses	41,471	50,319	8,848	83,708	100,638	16,930	603,828
Other Income & Expense							
Interest	1,910	750	1,160	4,093	1,500	2,593	9,000
Miscellaneous	61	-	61	61	-	61	-
Transfer In from Project Fund	-	-	-	-	-	-	1,784,931
Total Other Income & Expense	1,971	750	1,221	4,154	1,500	2,654	1,793,931
Change in Net Assets	\$ 4,410	\$ (12,734)	\$ 17,144	\$ 33,566	\$ (6,369)	\$ 39,935	\$ 1,739,228
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,177,711
Margins:							
Water Gross Margin	57.5%	37.9%	19.6%	55.3%	41.1%	14.1%	40.9%
Sewer Gross Margin	64.4%	63.9%	0.5%	63.9%	63.9%	0.0%	64.3%
Total Gross Margin	59.1%	43.2%	15.9%	56.8%	45.0%	11.8%	45.0%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended November 30, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 4,410	\$ (12,734)	\$ 17,144	\$ 33,566	\$ (6,369)	\$ 39,935	\$ 1,739,228
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	15,594	14,583	1,011	31,187	29,166	2,021	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	28,654	41,142	(12,488)	63,434	60,793	2,641	(25,850)
Accounts Receivable-Sewer	(3,177)	-	(3,177)	(3,020)	2,563	(5,583)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(3,733)	3,733	(484)
Accounts Payable	(34,567)	(16,428)	(18,139)	14,745	12,137	2,608	50,213
Unearned Revenue	-	-	-	-	(14,119)	14,119	-
Net Cash provided by (used in) Operating Activities	10,914	26,563	(15,649)	139,912	80,438	59,474	1,936,027
Investing Activities							
Transfers in from project fund	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	(1,177,711)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	(1,177,711)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	10,914	26,563	(15,649)	139,912	80,438	59,474	758,316
Cash, Beginning of Period	1,524,063	1,339,894	184,169	1,395,065	1,286,019	109,046	954,509
Cash, End of Period	\$ 1,534,977	\$ 1,366,457	\$ 168,520	\$ 1,534,977	\$ 1,366,457	\$ 168,520	\$ 1,712,825

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Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2019' through November 30, 2019

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
Assets													
Checking	\$ 152,944	\$ 279,758	\$ 288,763	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,242,121	1,244,305	1,246,214	-	-	-	-	-	-	-	-	-	-
Total Cash	1,395,065	1,524,063	1,534,977	-	-	-	-	-	-	-	-	-	-
Water Fees Receivable	158,049	123,269	94,614	-	-	-	-	-	-	-	-	-	-
Sewer Fees Receivable	24,719	24,562	27,739	-	-	-	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(9,837)	(9,837)	(9,837)	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment	5,048,399	5,048,573	5,048,573	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	(2,494,828)	(2,510,596)	(2,526,189)	-	-	-	-	-	-	-	-	-	-
Due from CPF	(5,800)	(5,800)	(5,800)	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 4,115,767	\$ 4,194,234	\$ 4,164,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 73,949	\$ 123,261	\$ 88,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	57,401	57,401	57,401	-	-	-	-	-	-	-	-	-	-
Accrued Interest	647	647	647	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	8,319	8,319	8,319	-	-	-	-	-	-	-	-	-	-
Total Liabilities	140,316	189,628	155,061	-	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	3,878,217	3,975,450	3,975,450	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	97,234	29,156	33,566	-	-	-	-	-	-	-	-	-	-
Net Assets, Ending	3,975,451	4,004,606	4,009,016	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 4,115,767	\$ 4,194,234	\$ 4,164,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2019 through November 30, 2019**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenues													
Water Sales	\$ 107,483	\$ 56,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,293
Sewer Charges	17,420	17,480	-	-	-	-	-	-	-	-	-	-	34,900
Total Water Revenues	124,903	74,290	-	-	-	-	-	-	-	-	-	-	199,193
Cost of Goods Sold													
Water Purchases	49,312	24,151	-	-	-	-	-	-	-	-	-	-	73,463
Sewer Fees	6,381	6,229	-	-	-	-	-	-	-	-	-	-	12,610
Total Cost of Goods Sold	55,693	30,380	-	-	-	-	-	-	-	-	-	-	86,073
Gross Profit													
Water Gross Profit	58,171	32,659	-	-	-	-	-	-	-	-	-	-	90,830
Sewer Gross Profit	11,039	11,251	-	-	-	-	-	-	-	-	-	-	22,290
Total Gross Profit	69,210	43,910	-	-	-	-	-	-	-	-	-	-	113,120
Expenditures													
General and Administrative	26,229	25,739	-	-	-	-	-	-	-	-	-	-	51,968
Contractual Services	104	-	-	-	-	-	-	-	-	-	-	-	104
Materials and Supplies	311	138	-	-	-	-	-	-	-	-	-	-	449
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	15,593	15,594	-	-	-	-	-	-	-	-	-	-	31,187
Total Expenses	42,237	41,471	-	-	-	-	-	-	-	-	-	-	83,708
Other Income & Expense													
Interest	2,183	1,910	-	-	-	-	-	-	-	-	-	-	4,093
Miscellaneous	-	61	-	-	-	-	-	-	-	-	-	-	61
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	2,183	1,971	-	-	-	-	-	-	-	-	-	-	4,154
Change in Net Assets	\$ 29,156	\$ 4,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,566
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	54.1%	57.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	55.3%
Sewer Gross Margin	63.4%	64.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	63.9%
Total Gross Margin	55.4%	59.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	56.8%

Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2019 through November 30, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 29,156	\$ 4,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,566
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	15,593	15,594	-	-	-	-	-	-	-	-	-	-	31,187
Changes in assets and liabilities:													
Accounts Receivable-Water	34,780	28,654	-	-	-	-	-	-	-	-	-	-	63,434
Accounts Receivable-Sewer	157	(3,177)	-	-	-	-	-	-	-	-	-	-	(3,020)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	49,312	(34,567)	-	-	-	-	-	-	-	-	-	-	14,745
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	128,998	10,914	-	-	-	-	-	-	-	-	-	-	139,912
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	128,998	10,914	-	-	-	-	-	-	-	-	-	-	139,912
Cash, Beginning of Period	1,395,065	1,524,063	-	-	-	-	-	-	-	-	-	-	1,395,065
Cash, End of Period	\$1,524,063	\$1,534,977	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,534,977

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of November 30, 2019**
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts

	Notes	Actual 11/30/19	Actual 10/31/19	Budget 11/30/19	Variance 11/30/19	Actual Prior Year 9/30/19
Assets						
Checking		\$ -	\$ -	-	\$ -	\$ -
Tex Pool		1,238,280	1,240,892	1,254,323	(16,043)	1,253,703
Total Cash		1,238,280	1,240,892	1,254,323	(16,043)	1,253,703
Due to water fund		5,800	5,800		5,800	5,800
Interfund payable		48,326	42,577		48,326	34,070
Property, Plant & Equipment, net	1	96,461	102,209	84,720	11,741	107,239
Total Assets		\$ 1,388,867	\$ 1,391,478	\$ 1,339,043	\$ 49,824	\$ 1,400,812
Liabilities						
Project Fund Loan		\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest		-	-	-	-	-
Due to water fund		-	-	-	-	-
Interfund payable		-	-	-	-	-
Total Liabilities		-	-	-	-	-
Net Assets						
Net Assets, Beginning		1,400,812	1,400,812	1,348,932	51,880	2444587.00
Change in Net Assets		(11,945)	(9,334)	(9,889)	(2,056)	(1,043,775)
Net Assets, Ending		1,388,867	1,391,478	1,339,043	49,824	1,400,812
Total Liabilities & Net Assets		\$ 1,388,867	\$ 1,391,478	\$ 1,339,043	\$ 49,824	\$ 1,400,812

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**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended November 30, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements	1	4,512	7,167	(2,655)	16,033	14,358	1,675	920,105
Transfer in from Debt Service Fund	6	-	-	-	-	-	-	(1,723,000)
Transfers Out to Water Fund	6	-	-	-	-	-	-	1,784,931
Transfers Out to General Fund		-	-	-	-	-	-	-
Total Expenses		<u>4,512</u>	<u>7,167</u>	<u>(2,655)</u>	<u>16,033</u>	<u>14,358</u>	<u>1,675</u>	<u>982,036</u>
Other Income & Expense								
Interest Income		1,901	2,221	(320)	4,088	4,469	(381)	33,998
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>1,901</u>	<u>2,221</u>	<u>(320)</u>	<u>4,088</u>	<u>4,469</u>	<u>(381)</u>	<u>33,998</u>
Change in Net Assets		<u>\$ (2,611)</u>	<u>\$ (4,946)</u>	<u>\$ 2,335</u>	<u>\$ (11,945)</u>	<u>\$ (9,889)</u>	<u>\$ (2,056)</u>	<u>\$ (948,038)</u>

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Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended November 30, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (2,611)	\$ (4,946)	\$ 2,335	\$ (11,945)	\$ (9,889)	\$ (2,056)	\$ (886,108)
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(2,611)	(4,946)	2,335	(11,945)	(9,889)	(2,056)	(886,108)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Transfers in - Debt Service Fund	-	-	-	-	-	-	1,723,000
Invest in Water & Sewer Improvements	-	(73,411)	73,411	-	(84,720)	84,720	(1,784,931)
Change in interfund transfers	5,029	-	5,029	(3,478)	-	(3,478)	-
Capital Expenditures	(5,030)	-	(5,030)	-	-	-	-
Net Cash provided by (used in) Investing Activities	(1)	(73,411)	73,410	(3,478)	(84,720)	81,242	(61,931)
Financing Activities							
Proceeds from project fund loan	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(2,612)	(78,357)	75,745	(15,423)	(94,609)	79,186	(948,039)
Cash, Beginning of Period	1,240,892	1,332,680	(91,788)	1,253,703	1,348,932	(95,229)	1,348,932
Cash, End of Period	\$ 1,238,280	\$ 1,254,323	\$ (16,043)	\$ 1,238,280	\$ 1,254,323	\$ (16,043)	\$ 400,893

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**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2019' through November 30, 2019**

	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<u>Assets</u>													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,253,703	1,240,892	1,238,280	-	-	-	-	-	-	-	-	-	-
Total Cash	1,253,703	1,240,892	1,238,280	-	-	-	-	-	-	-	-	-	-
Interfund payable	34,070	42,577	48,326	-	-	-	-	-	-	-	-	-	-
Due from water fund	5,800	5,800	5,800	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	107,239	102,209	96,461	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,400,812	\$ 1,391,478	\$ 1,388,867	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Liabilities</u>													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from water fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfer to DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Net Assets</u>													
Net Assets, Beginning	2,444,587	1,400,812	1,400,812	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	(1,043,775)	(9,334)	(11,945)	-	-	-	-	-	-	-	-	-	-
Net Assets, Ending	1,400,812	1,391,478	1,388,867	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 1,400,812	\$ 1,391,478	\$ 1,388,867	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2019 through November 30, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenue													
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall Improvements	11,521	4,512	-	-	-	-	-	-	-	-	-	-	16,033
Transfers Out to Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	11,521	4,512	-	-	-	-	-	-	-	-	-	-	16,033
Other Income & Expense													
Interest	\$ 2,187	\$ 1,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,088
Total Other Income & Expense	2,187	1,901	-	-	-	-	-	-	-	-	-	-	4,088
Change in Net Assets	\$ (9,334)	\$ (2,611)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,945)

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Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2019 through November 30, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (9,334)	\$ (2,611)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,945)
Net Cash provided by (used in) Operating Activities	(9,334)	(2,611)	-	-	-	-	-	-	-	-	-	-	(11,945)
Investing Activities													
Change in interfund transfers	(8,507)	5,029	-	-	-	-	-	-	-	-	-	-	(3,478)
Capital Expenditures	5,030	(5,030)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	(3,477)	(1)	-	-	-	-	-	-	-	-	-	-	(3,478)
Financing Activities													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(12,811)	(2,612)	-	-	-	-	-	-	-	-	-	-	(15,423)
Cash, Beginning of Period	1,253,703	1,240,892	-	-	-	-	-	-	-	-	-	-	1,253,703
Cash, End of Period	\$ 1,240,892	\$ 1,238,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,238,280

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**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of November 30, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 11/30/19	Actual 10/31/19	Budget 11/30/19	Variance 11/30/19	Actual Prior Year 9/30/19
Assets						
Checking		\$ 7,081	\$ 7,081	22,898	\$ (15,817)	\$ 4,323
Tex Pool		-	-	-	-	-
Total Cash		<u>7,081</u>	<u>7,081</u>	<u>22,898</u>	<u>(15,817)</u>	<u>4,323</u>
Receivable from General fund	5	153,546	128,250	-	153,546	128,250
Property, Plant & Equipment, net		-	-	-	-	-
Total Assets		<u>\$ 160,627</u>	<u>\$ 135,331</u>	<u>\$ 22,898</u>	<u>\$ 137,729</u>	<u>\$ 132,573</u>
Liabilities						
Notes Payable - C.O.		\$ 2,435,000	\$ 2,435,000	\$ 2,435,000	\$ -	\$ 2,435,000
Interfund payable		48,326	42,577	-	48,326	\$ 34,070
Accrued Interest		8,237	8,237	19,737	(11,500)	8,237
Total Liabilities		<u>2,491,563</u>	<u>2,485,814</u>	<u>2,454,737</u>	<u>36,826</u>	<u>2,477,307</u>
Net Assets						
Net Assets, Beginning		(2,344,734)	(2,344,734)	(2,436,464)	91,730	(2,510,067)
Interfund transfer		-	-	-	-	-
Change in Net Assets		13,798	(5,749)	4,625	9,173	165,333
Net Assets, Ending		<u>(2,330,936)</u>	<u>(2,350,483)</u>	<u>(2,431,839)</u>	<u>100,903</u>	<u>(2,344,734)</u>
Total Liabilities & Net Assets		<u>\$ 160,627</u>	<u>\$ 135,331</u>	<u>\$ 22,898</u>	<u>\$ 137,729</u>	<u>\$ 132,573</u>

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**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended November 30, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	9,901	(9,901)	-	16,090	(16,090)	247,532
Total Revenue		-	9,901	(9,901)	-	16,090	(16,090)	247,532
Expenditures								
Interest Expense		5,749	5,749	-	5,749	11,497	(5,748)	106,373
Contractual Services								27,000
Total Expenses		5,749	5,749	-	5,749	11,497	(5,748)	133,373
Other Income & Expense								
Interest Income		-	-	-	-	-	-	-
Transfer in from PF	6	-	-	-	-	-	-	-
Total Other Income & Expense		-	-	-	-	-	-	-
Change in Net Assets		\$ (5,749)	\$ 4,152	\$ (9,901)	\$ (5,749)	\$ 4,593	\$ (10,342)	\$ 114,159

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Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended November 30, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (5,749)	\$ 4,174	\$ (9,923)	\$ 13,798	\$ 4,625	\$ 9,173	\$ 115,679
Change in Accrued Interest	-	5,749	(5,749)	-	11,497	(11,497)	13,947
Change in payable to General Fund	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(5,749)	9,923	(15,672)	13,798	16,122	(2,324)	129,626
Investing Activities							
Change in interfund transfers	5,749	-	5,749	(11,040)	-	(11,040)	-
Net Cash provided by (used in) Investing Activities	5,749	-	5,749	(11,040)	-	(11,040)	-
Financing Activities							
Payment on loan	-	-	-	-	-	-	(140,500)
Transfers out - Project Fund	-	-	-	-	-	-	(1,723,000)
Proceeds from project fund loan	-	-	-	-	-	-	1,750,000
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	(113,500)
Net Change in Cash	-	9,923	(9,923)	2,758	16,122	(13,364)	16,126
Cash, Beginning of Period	7,081	12,975	(5,894)	4,323	6,776	(2,453)	6,776
Cash, End of Period	\$ 7,081	\$ 22,898	\$ (15,817)	\$ 7,081	\$ 22,898	\$ (15,817)	\$ 22,902

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Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2019' through November 30, 2019

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
Assets													
Checking	\$ 4,323	\$ 7,081	\$ 7,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	<u>4,323</u>	<u>7,081</u>	<u>7,081</u>	-	-	-	-	-	-	-	-	-	-
Receivable from General fund	128,250	128,250	153,546	-	-	-	\$ -	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 98,503</u>	<u>\$ 135,331</u>	<u>\$ 160,627</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities													
Accrued interest	\$ 8,237	\$ 8,237	\$ 8,237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable	34,070	42,577	48,326	-	-	-	-	-	-	-	-	-	-
Notest Payable - C.O	2,435,000	2,435,000	2,435,000	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>2,443,237</u>	<u>2,485,814</u>	<u>2,491,563</u>	-	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	(2,510,067)	(2,344,734)	(2,350,483)	-	-	-	-	-	-	-	-	-	-
Interfund payable (receivable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	165,333	(5,749)	19,547	-	-	-	-	-	-	-	-	-	-
Net Assets, Ending	<u>(2,344,734)</u>	<u>(2,350,483)</u>	<u>(2,330,936)</u>	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	<u>\$ 98,503</u>	<u>\$ 135,331</u>	<u>\$ 160,627</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2019 through November 30, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Income													
Ad Valorem Tax	-	25,296	-	-	-	-	-	-	-	-	-	-	25,296
Expenditures													
Interest Expense	5,749	5,749	-	-	-	-	-	-	-	-	-	-	11,498
Total Expenses	5,749	5,749	-	-	-	-	-	-	-	-	-	-	11,498
Other Income & Expense													
Transfer in from PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Income & Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (5,749)	\$ 19,547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,798

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Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2019 through November 30, 2019

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (5,749)	\$ 19,547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,798
Change in accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in payable to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(5,749)	19,547	-	-	-	-	-	-	-	-	-	-	13,798
Investing Activities													
Change in interfund transfers	8,507	(19,547)	-	-	-	-	-	-	-	-	-	-	(11,040)
Net Cash provided by (used in) Investing Activities	8,507	(19,547)	-	-	-	-	-	-	-	-	-	-	(11,040)
Financing Activities													
Payment on loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	2,758	-	-	-	-	-	-	-	-	-	-	-	2,758
Cash, Beginning of Period	4,323	7,081	-	-	-	-	-	-	-	-	-	-	4,323
Cash, End of Period	\$ 7,081	\$ 7,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,081

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**Town of Westover Hills
Notes
As of November 30, 2019**

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable/receivable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund.
6. These amounts represent interfund transfers between the general fund and the project funds.

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