

Town of Westover Hills
Financial Statements
September 30, 2019

Table of Contents

<u>Page</u>	<u>General Fund</u>
1.	General Fund Balance Sheets
2.	General Fund Statements of Revenues, Expenditures and Changes in Fund Balance
4.	General Fund Statements of Cash Flows
5.	General Fund Balance Sheet - Trending
6.	General Fund Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
8.	General Fund Statement of Cash Flows - Trending
	 <u>Water Fund</u>
9.	Water Fund Statements of Net Assets
10.	Water Fund Statements of Revenues, Expenditures and Changes in Net Assets
11.	Water Fund Statements of Cash Flows
12.	Water Fund Statement of Net Assets - Trending
13.	Water Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
14.	Water Fund Statement of Cash Flows - Trending
	 <u>Project Fund</u>
15.	Project Fund Statements of Net Assets
16.	Project Fund Statements of Revenues, Expenditures and Changes in Net Assets
17.	Project Fund Statements of Cash Flows
18.	Project Fund Statement of Net Assets - Trending
19.	Project Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
20.	Project Fund Statement of Cash Flows - Trending
	 <u>Debt Service Fund</u>
21.	Debt Service Fund Statements of Net Assets
22.	Debt Service Fund Statements of Revenues, Expenditures and Changes in Net Assets
23.	Debt Service Fund Statements of Cash Flows
24.	Debt Service Fund Statement of Net Assets - Trending
25.	Debt Service Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
26.	Debt Service Fund Statement of Cash Flows - Trending
27.	Notes

**Town of Westover Hills
General Fund
Balance Sheets
As of September 30, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/19	Actual 8/31/19	Budget 9/30/19	Variance 9/30/19	Actual Prior Year End 9/30/18
Assets						
Checking		\$ 129,309	\$ 97,609	\$ 28,850	\$ 100,459	\$ 80,435
Tex Pool		682,715	831,232	365,576	317,139	455,047
Petty Cash		3,171	3,171	3,379	(208)	3,341
Total Cash		<u>815,195</u>	<u>932,012</u>	<u>397,805</u>	<u>417,390</u>	<u>538,823</u>
Franchise Fees Receivable	4	-	9,069	80,000	(80,000)	9,069
Property Taxes Receivable	3	64,007	66,847	-	64,007	4,763
Garbage Fees Receivable		5,929	5,839	11,677	(5,748)	5,889
Alarm Fees Receivable		3,459	3,536	3,332	127	3,666
Prepaid Expenses		1	4,622	-	1	10
Total Assets		<u>\$ 888,591</u>	<u>\$ 1,021,925</u>	<u>\$ 492,814</u>	<u>\$ 395,777</u>	<u>\$ 562,220</u>
Liabilities						
Payable to debt service fund	5	\$ 128,250	\$ 128,250	-	\$ 128,250	\$ 26,085
Accrued Payroll Taxes and Benefits		10,173	10,204	5,207	4,966	(520)
Accrued Salaries		31,747	26,292	35,908	(4,161)	32,917
Sales Tax Payable		2,316	1,903	2,105	211	996
Deferred Revenue	3	64,560	67,400	-	64,560	4,763
Total Liabilities		<u>237,046</u>	<u>234,049</u>	<u>43,220</u>	<u>193,826</u>	<u>64,241</u>
Fund Balance						
Fund Balance, Beginning		497,979	497,979	420,732	77,247	228,492
Net Change in Fund Balance		153,566	289,897	28,862	124,704	269,487
Fund Balance, Ending		<u>651,545</u>	<u>787,876</u>	<u>449,594</u>	<u>201,951</u>	<u>497,979</u>
Total Liabilities & Fund Balance		<u>\$ 888,591</u>	<u>\$ 1,021,925</u>	<u>\$ 492,814</u>	<u>\$ 395,777</u>	<u>\$ 562,220</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax		\$ 2,840	\$ -	\$ 2,840	\$ 2,071,927	\$ 2,062,844	\$ 9,083	\$ 2,062,844
Franchise Fees	4	(9,069)	80,000	(89,069)	93,296	100,000	(6,704)	100,000
Building Permits		1,569	4,583	(3,014)	48,262	55,000	(6,738)	55,000
Court Fines		3,213	1,667	1,546	27,297	20,000	7,297	20,000
Garbage		3,936	9,600	(5,664)	50,555	64,000	(13,445)	64,000
Alarm Fees		2,625	2,739	(114)	31,575	32,868	(1,293)	32,868
Interest Income		2,079	417	1,662	25,313	5,000	20,313	5,000
Miscellaneous Revenues		-	1,417	(1,417)	39,490	17,000	22,490	17,000
State Funds		-	108	(108)	1,540	1,300	240	1,300
Police Department Misc. Revenues		-	42	(42)	1,110	500	610	500
Reimbursement from Water Fund		25,416	25,417	(1)	304,992	305,000	(8)	305,000
Transfer in from Project Fund		-	-	-	-	-	-	-
Total General Revenues		37,509	125,990	(88,481)	2,700,257	2,663,512	36,745	2,663,512
Expenditures								
Personnel		5,744	5,735	(9)	67,837	68,815	978	68,815
Vehicle		-	-	-	-	-	-	-
Building & Office		2,939	6,621	3,682	31,830	79,448	47,618	79,448
Contractual Services		13,774	16,590	2,816	177,143	224,995	47,852	224,995
Capital		-	-	-	-	-	-	-
Total Administration		22,457	28,946	6,489	276,810	373,258	96,448	373,258
Personnel		6,755	7,100	345	80,793	85,225	4,432	85,225
Vehicle		49	65	16	329	783	454	783
Building & Office		254	888	634	4,006	10,650	6,644	10,650
Contractual Services		-	83	83	520	1,000	480	1,000
Total Building		7,058	8,136	1,078	85,648	97,658	12,010	97,658
Personnel		81,765	100,475	18,710	1,194,151	1,205,732	11,581	1,205,732
Vehicle		2,345	2,500	155	37,831	30,000	(7,831)	30,000
Building & Office		3,814	7,787	3,973	112,595	93,439	(19,156)	93,439
Capital		-	12,221	12,221	26,191	32,933	6,742	32,933
Total Police		87,924	122,983	35,059	1,370,768	1,362,104	(8,664)	1,362,104
Fire Protection		14,945	15,000	55	179,339	180,000	661	180,000
Total Fire Protection		14,945	15,000	55	179,339	180,000	661	180,000
Contractual Services		3,000	3,667	667	41,243	44,000	2,757	44,000
Total Municipal Court		3,000	3,667	667	41,243	44,000	2,757	44,000
Personnel		27,484	30,321	2,837	344,579	363,864	19,285	363,864
Vehicle		3,103	1,582	(1,521)	25,968	18,999	(6,969)	18,999
Building & Office		2,455	4,195	1,740	46,535	50,349	3,814	50,349
Other City Service Costs		913	6,101	5,188	8,816	73,204	64,388	73,204
Garbage Collection		3,552	4,841	1,289	51,984	58,100	6,116	58,100
Capital	1	-	-	-	72,440	13,114	(59,326)	13,114
Total Public Works		38,456	47,040	8,584	592,883	577,630	(15,253)	577,630
Total General Fund Expenditures		173,840	225,772	51,932	2,546,691	2,634,650	87,959	2,634,650
Net Change in Fund Balance		\$ (136,331)	\$ (99,782)	\$ (36,549)	\$ 153,566	\$ 28,862	\$ 124,704	\$ 28,862

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ (136,331)	\$ (87,561)	\$ (48,770)	\$ 252,197	\$ 74,909	\$ 177,288	\$ 74,909
Supplemental: Capital Expenditures								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	12,221	12,221	14,839	22,533	7,694	22,533
Ballistic Vest		-	-	-	4,564	4,000	(564)	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain	1	-	-	-	66,893	-	(66,893)	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	433	8,000	7,567	8,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	6,388	6,400	12	6,400
Trash Truck		-	-	-	5,114	5,114	-	5,114
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Police Vehicle		-	-	-	400	-	(400)	-
Total Capital Expenditures		\$ -	\$ 12,221	\$ 12,221	\$ 98,631	\$ 46,047	\$ (52,584)	\$ 46,047
Supplemental: All Departments Expense								
Personnel		\$ 121,748	\$ 143,631	\$ 21,883	\$ 1,687,360	\$ 1,723,636	\$ 36,276	\$ 1,723,636
Vehicle		5,497	4,147	(1,350)	64,128	49,782	(14,346)	49,782
Building & Office		9,462	19,491	10,029	194,966	233,886	38,920	233,886
Contractual Services		16,774	20,340	3,566	218,906	269,995	51,089	269,995
Fire Protection		14,945	15,000	55	179,339	180,000	661	180,000
Other City Service Costs		913	6,101	5,188	8,816	73,204	64,388	73,204
Garbage Collection		3,552	4,841	1,289	51,984	58,100	6,116	58,100
Street Repairs		949	-	(949)	42,561	-	(42,561)	-
Capital	1	-	12,221	12,221	98,631	46,047	(52,584)	46,047
Total General Fund Expenditures		\$ 173,840	\$ 225,772	\$ 51,932	\$ 2,546,691	\$ 2,634,650	\$ 87,959	\$ 2,634,650

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (136,331)	\$ (87,561)	\$ (48,770)	\$ 252,197	\$ 74,909	\$ 177,288	\$ 74,909
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	9,069	(60,000)	69,069	9,069	(80,000)	89,069	(80,000)
Garbage Fees Receivable	(90)	(779)	689	(40)	(5,996)	5,956	(5,997)
Alarm Fees Receivable	77	-	77	207	2	205	2
Prepaid Expenses	4,621	4,167	454	9	-	9	-
Payable to debt service fund	-	-	-	102,165	-	102,165	-
Accrued Payroll Taxes and Benefits	(31)	1,042	(1,073)	10,693	6,494	4,199	6,494
Accrued Salaries	5,455	7,181	(1,726)	(1,170)	(26,441)	25,271	(26,441)
Deferred Revenue - Utilities	-	-	-	553	-	553	-
Sales Tax Payable	413	-	413	1,320	695	625	696
Net Cash provided by (used in) Operating Activities	(116,817)	(135,950)	19,133	375,003	(30,337)	405,340	(30,337)
Investing Activities							
Capital Expenditures	-	(12,221)	12,221	(98,631)	(46,047)	(52,584)	(46,047)
Net Cash provided by (used in) Investing Activities	-	(12,221)	12,221	(98,631)	(46,047)	(52,584)	(46,047)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(116,817)	(148,171)	31,354	276,372	(76,384)	352,756	(76,384)
Cash, Beginning of Period	932,012	545,976	386,036	538,823	474,189	64,634	474,189
Cash, End of Period	\$ 815,195	\$ 397,805	\$ 417,390	\$ 815,195	\$ 397,805	\$ 417,390	\$ 397,805

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2018 through September 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Assets													
Checking	\$ 80,435	\$ 302,339	\$ 316,922	\$ 569,163	\$ 240,917	\$ 468,566	\$ 115,735	\$ 153,749	\$ 169,028	\$ 107,284	\$ 113,372	\$ 97,609	\$ 129,309
Tex Pool	455,047	330,717	331,367	332,069	1,233,829	1,236,283	1,419,170	1,272,172	1,124,893	1,127,225	979,404	831,232	682,715
Petty Cash	3,341	3,241	3,241	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171
Total Cash	538,823	636,297	651,530	904,403	1,477,917	1,708,020	1,538,076	1,429,092	1,297,092	1,237,680	1,095,947	932,012	815,195
Franchise Fees Receivable	9,069	9,069	9,069	9,069	9,069	9,069.00	9,069.00	9,069.00	9,069.00	9,069.00	9,069.00	9,069.00	-
Property Taxes Receivable	4,763	2,011,273	1,850,938	1,359,991	588,465	235,978	214,755	198,480	195,099	131,694	109,397	66,847	64,007
Garbage Fees Receivable	5,889	5,470	6,670	6,458	5,854	6,778	6,331	6,901	6,847	6,728	6,392	5,839	5,929
Alarm Fees Receivable	3,666	3,427	3,555	3,582	3,446	3,839	3,525	3,455	3,484	3,720	3,527	3,536	3,459
Prepaid Expenses	10	50,832	46,211	41,590	36,969	32,348	27,727	23,106	18,485	13,864	9,243	4,622	1
Total Assets	\$ 562,220	\$ 2,716,368	\$ 2,567,973	\$ 2,325,093	\$ 2,121,720	\$ 1,996,032	\$ 1,799,483	\$ 1,670,103	\$ 1,530,076	\$ 1,402,755	\$ 1,233,575	\$ 1,021,925	\$ 888,591
Liabilities													
Payable to debt service fund	\$ 26,085	\$ -	\$ -	\$ -	\$ 103,867	\$ 125,715	\$ 127,031	\$ 128,040	\$ 128,250	\$ 128,250	\$ 128,250	\$ 128,250	\$ 128,250
Accrued Payroll Taxes and Benefits	(520)	540	567	1,357	(9,930)	5,738	6,806	6,425	6,618	8,431	6,333	10,204	10,173
Accrued Salaries	32,917	44,155	54,830	59,035	71,288	70,904	34,234	41,858	48,130	59,075	74,002	26,292	31,747
Sales Tax Payable	996	1,399	1,876	2,316	1,462	1,888	2,312	1,503	1,961	2,401	1,507	1,903	2,316
Deferred Revenue	4,763	2,011,273	1,850,938	1,359,991	588,465	235,978	214,755	198,480	195,099	132,247	109,950	67,400	64,560
Total Liabilities	64,241	2,057,367	1,908,211	1,422,699	755,152	440,223	385,138	376,306	380,058	330,404	320,042	234,049	237,046
Fund Balance													
Fund Balance, Beginning	228,492	497,979	497,979	497,979	497,979	497,979	497,979	497,979	497,979	497,979	497,979	497,979	497,979
Change in Fund Balance	269,487	161,022	161,783	404,415	868,589	1,057,830	916,366	795,818	652,039	574,372	415,554	289,897	153,566
Fund Balance, Ending	497,979	659,001	659,762	902,394	1,366,568	1,555,809	1,414,345	1,293,797	1,150,018	1,072,351	913,533	787,876	651,545
Total Liabilities & Fund Balance	\$ 562,220	\$ 2,716,368	\$ 2,567,973	\$ 2,325,093	\$ 2,121,720	\$ 1,996,032	\$ 1,799,483	\$ 1,670,103	\$ 1,530,076	\$ 1,402,755	\$ 1,233,575	\$ 1,021,925	\$ 888,591

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2018 through September 30, 2019

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
Revenues													
Ad Valorem Tax	\$ 252,872	\$ 160,336	\$ 490,947	\$ 667,695	\$ 330,639	\$ 19,907	\$ 15,267	\$ 3,171	\$ 63,406	\$ 22,296	\$ 42,551	\$ 2,840	\$ 2,071,927
Franchise Fees	64,729	2,875	-	616	2,828	23,342	843	3,449	-	25	3,658	(9,069)	93,296
Building Permits	7,955	10,739	759	1,946	1,557	2,656	6,777	2,604	2,087	629	8,984	1,569	48,262
Court Fines	4,869	1,207	369	226	4,716	-	8,351	-	1,407	2,391	548	3,213	27,297
Garbage	3,865	4,812	4,541	4,482	3,566	4,939	4,461	4,540	3,800	4,179	3,434	3,936	50,555
Alarm Fees	2,655	2,655	2,638	2,634	2,625	2,640	2,625	2,615	2,613	2,625	2,625	2,625	31,575
Interest Income	669	651	702	1,760	2,454	2,887	3,002	3,197	2,815	2,725	2,372	2,079	25,313
Police Department Misc. Revenues	90	60	330	60	-	30	120	90	60	-	270	-	1,110
Reimbursement from Water Fund	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	304,992
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenues	363,120	208,751	530,677	726,805	377,614	81,817	72,134	50,082	101,604	60,286	89,858	37,509	2,700,257
Expenditures													
Personnel	6,016	6,030	5,707	6,233	5,485	4,872	5,913	5,688	6,053	6,386	3,710	5,744	67,837
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	1,407	2,230	5,966	1,777	1,471	3,976	897	4,039	973	3,229	2,926	2,939	31,830
Contractual Services	8,719	26,499	17,696	28,263	11,737	17,390	4,330	11,290	8,587	8,192	20,666	13,774	177,143
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	16,142	34,759	29,369	36,273	18,693	26,238	11,140	21,017	15,613	17,807	27,302	22,457	276,810
Personnel	7,019	7,051	3,956	7,239	6,487	7,366	6,925	6,802	7,061	7,282	6,850	6,755	80,793
Vehicle	-	48	-	39	36	-	62	40	-	55	-	49	329
Building & Office	562	(286)	297	319	774	321	481	685	231	198	170	254	4,006
Contractual Services	-	-	-	-	520	-	-	-	-	-	-	-	520
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building	7,581	6,813	4,253	7,597	7,817	7,687	7,468	7,527	7,292	7,535	7,020	7,058	85,648
Personnel	108,362	102,353	100,512	97,911	90,774	109,313	95,342	100,015	99,010	106,633	102,161	81,765	1,194,151
Vehicle	2,377	1,371	3,204	8,371	4,880	2,185	3,245	2,693	1,916	2,701	2,543	2,345	37,831
Building & Office	14,320	5,509	10,815	23,189	9,890	10,478	12,902	6,327	1,963	7,973	5,415	3,814	112,595
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	1,077	8,024	(4)	-	-	5,297	-	400	10,312	1,085	-	26,191
Total Police	125,059	110,310	122,555	129,467	105,544	121,976	116,786	109,035	103,289	127,619	111,204	87,924	1,370,768
Fire Protection	14,945	14,945	14,945	14,945	14,945	14,945	14,944	14,945	14,945	14,945	14,945	14,945	179,339
Total Fire Protection	14,945	14,945	14,945	14,945	14,945	14,945	14,944	14,945	14,945	14,945	14,945	14,945	179,339
Contractual Services	3,000	-	3,000	1,762	3,000	3,000	1,764	9,000	3,000	4,717	6,000	3,000	41,243
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Municipal Court	3,000	-	3,000	1,762	3,000	3,000	1,764	9,000	3,000	4,717	6,000	3,000	41,243
Personnel	30,232	30,029	29,711	30,517	27,668	30,569	29,732	28,168	25,367	28,862	26,240	27,484	344,579
Vehicle	2,147	994	2,854	1,303	1,072	705	5,515	1,250	2,883	1,114	3,028	3,103	25,968
Building & Office	2,625	(14)	3,926	9,589	4,928	3,205	4,083	4,160	672	3,763	7,143	2,455	46,535
Other City Service Costs	115	3,348	2,251	1,564	1,970	2,252	(700)	(6,343)	1,441	605	1,400	913	8,816
Garbage Collection	252	6,806	8,288	5,880	2,736	4,702	726	4,654	4,769	253	9,366	3,552	51,984
Street Repairs	-	-	-	23,734	-	7,569	1,224	448	-	6,770	1,867	949	42,561
Capital	-	-	66,893	-	-	433	-	-	-	5,114	-	-	72,440
Total Public Works	35,371	41,163	113,923	72,587	38,374	49,435	40,580	32,337	35,132	46,481	49,044	38,456	592,883
Total General Fund Expenditures	202,098	207,990	288,045	262,631	188,373	223,281	192,682	193,861	179,271	219,104	215,515	173,840	2,546,691
Change in Fund Balance	\$ 161,022	\$ 761	\$ 242,632	\$ 464,174	\$ 189,241	\$ (141,464)	\$ (120,548)	\$ (143,779)	\$ (77,667)	\$ (158,818)	\$ (125,657)	\$ (136,331)	\$ 153,566

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2018 through September 30, 2019

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ 161,022	\$ 1,838	\$ 317,549	\$ 464,170	\$ 189,241	\$ (141,031)	\$ (115,251)	\$ (143,779)	\$ (77,267)	\$ (143,392)	\$ (124,572)	\$ (136,331)	\$ 252,197
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	4,527	-	-	-	-	-	-	10,312.00	-	-	14,839.00
Ballistic Vest	-	1,077	2,402	-	-	-	-	-	-	-	1,085	-	4,564
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	66,893	-	-	-	-	-	-	-	-	-	66,893
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	433	-	-	-	-	-	-	433
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	1,095	(4)	-	-	5,297	-	-	-	-	-	6,388
Trash Truck	-	-	-	-	-	-	-	-	-	5,114	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	400	-	-	-	400
Total Capital Expenditures	\$ -	\$ 1,077	\$ 74,917	\$ (4)	\$ -	\$ 433	\$ 5,297	\$ -	\$ 400	\$ 15,426	\$ 1,085	\$ -	\$ 98,631
Supplemental: All Departments Expense													
Personnel	\$ 151,629	\$ 145,463	\$ 139,886	\$ 141,900	\$ 130,414	\$ 152,120	\$ 137,912	\$ 140,673	\$ 137,491	\$ 149,163	\$ 138,961	\$ 121,748	\$ 1,687,360
Vehicle	4,524	2,413	6,058	9,713	5,988	2,890	8,822	3,983	4,799	3,870	5,571	5,497	64,128
Building & Office	18,914	7,439	21,004	34,874	17,063	17,980	18,363	15,211	3,839	15,163	15,654	9,462	194,966
Contractual Services	11,719	26,499	20,696	30,025	15,257	20,390	6,094	20,290	11,587	12,909	26,666	16,774	218,906
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,945	14,945	14,945	14,945	14,945	14,945	14,944	14,945	14,945	14,945	14,945	14,945	179,339
Other City Service Costs	115	3,348	2,251	1,564	1,970	2,252	(700)	(6,343)	1,441	605	1,400	913	8,816
Garbage Collection	252	6,806	8,288	5,880	2,736	4,702	726	4,654	4,769	253	9,366	3,552	51,984
Street Repairs	-	-	-	23,734	-	7,569	1,224	448	-	6,770	1,867	949	42,561
Capital	-	1,077	74,917	(4)	-	433	5,297	-	400	15,426	1,085	-	98,631
Total General Fund Expenditures	\$ 202,098	\$ 207,990	\$ 288,045	\$ 262,631	\$ 188,373	\$ 223,281	\$ 192,682	\$ 193,861	\$ 179,271	\$ 219,104	\$ 215,515	\$ 173,840	\$ 2,546,691

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2018 through September 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 161,022	\$ 1,838	\$ 317,549	\$ 464,170	\$ 189,241	\$ (141,031)	\$ (115,251)	\$ (143,779)	\$ (77,267)	\$ (143,392)	\$ (124,572)	\$ (136,331)	\$ 252,197
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	9,069	9,069
Garbage Fees Receivable	419	(1,200)	212	604	(924)	447	(570)	54	119	336	553	(90)	(40)
Alarm Fees Receivable	239	(128)	(27)	136	(393)	314	70	(29)	(236)	193	(9)	77	207
Prepaid Expenses	(50,822)	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	9
Payable to debt service fund	(26,085)	-	-	103,867	21,848	1,316	1,009	210	-	-	-	-	102,165
Accrued Payroll Taxes and Benefits	1,060	27	790	(11,287)	15,668	1,068	(381)	193	1,813	(2,098)	3,871	(31)	10,693
Accrued Salaries	11,238	10,675	4,205	12,253	(384)	(36,670)	7,624	6,272	10,945	14,927	(47,710)	5,455	(1,170)
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	553	-	-	-	553
Sales Tax Payable	403	477	440	(854)	426	424	(809)	458	440	(894)	396	413	1,320
Net Cash provided by (used in) Operating Activities	97,474	16,310	327,790	573,510	230,103	(169,511)	(103,687)	(132,000)	(59,012)	(126,307)	(162,850)	(116,817)	375,003
Investing Activities													
Capital Expenditures	-	(1,077)	(74,917)	4	-	(433)	(5,297)	-	(400)	(15,426)	(1,085)	-	(98,631)
Net Cash provided by (used in) Investing Activities	-	(1,077)	(74,917)	4	-	(433)	(5,297)	-	(400)	(15,426)	(1,085)	-	(98,631)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	97,474	15,233	252,873	573,514	230,103	(169,944)	(108,984)	(132,000)	(59,412)	(141,733)	(163,935)	(116,817)	276,372
Cash, Beginning of Period	538,823	636,297	651,530	904,403	1,477,917	1,708,020	1,538,076	1,429,092	1,297,092	1,237,680	1,095,947	932,012	538,823
Cash, End of Period	\$ 636,297	\$ 651,530	\$ 904,403	\$ 1,477,917	\$ 1,708,020	\$ 1,538,076	\$ 1,429,092	\$ 1,297,092	\$ 1,237,680	\$ 1,095,947	\$ 932,012	\$ 815,195	\$ 815,195

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of September 30, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/19	Actual 8/31/19	Budget 9/30/19	Variance 9/30/19	Actual Prior Year 9/30/18
Assets						
Checking		\$ 152,944	\$ 111,474	\$ 120,177	\$ 32,767	\$ 96,812
Tex Pool		1,242,121	1,239,803	969,498	272,623	1,112,420
Total Cash		1,395,065	1,351,277	1,089,675	305,390	1,209,232
Water Fees Receivable		158,049	165,079	136,864	21,185	129,304
Sewer Fees Receivable		24,719	24,390	29,571	(4,852)	29,642
Allowance for Uncollectible Accounts		(9,837)	(9,837)	(6,310)	(3,527)	(9,837)
Property, Plant & Equipment, net	1	2,559,771	2,574,255	2,767,008	(207,237)	2,636,396
Due from CPF		(5,800)	(5,800)	-	(5,800)	5,800
Total Assets		\$ 4,121,967	\$ 4,099,364	\$ 4,016,808	\$ 105,159	\$ 4,000,537
Liabilities						
Accounts Payable	2	\$ 73,949	\$ 154,361	\$ 120,877	\$ (46,928)	\$ 55,953
Lease		57,401	57,401	-	57,401	57,401
Accrued Interest		647	647	-	647	647
Unearned Revenue		8,319	8,319	-	8,319	8,319
Total Liabilities		140,316	220,728	120,877	19,439	122,320
Net Assets						
Net Assets, Beginning		3,878,217	3,878,217	3,695,533	182,684	3,786,397
Change in Net Assets		103,434	419	200,398	(96,964)	91,820
Net Assets, Ending		3,981,651	3,878,636	3,895,931	85,720	3,878,217
Total Liabilities & Net Assets		\$ 4,121,967	\$ 4,099,364	\$ 4,016,808	\$ 105,159	\$ 4,000,537

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 127,927	\$ 118,946	\$ 8,981	\$ 880,938	\$ 990,876	\$ (109,938)	\$ 990,876
Sewer Charges	17,467	22,487	(5,020)	234,773	271,106	(36,333)	271,106
Total Water Revenues	145,394	141,433	3,961	1,115,711	1,261,982	(146,271)	1,261,982
Cost of Goods Sold							
Water Purchases	(14,146)	77,634	91,780	436,983	707,884	270,901	707,884
Sewer Fees	6,356	8,353	1,997	72,055	100,788	28,733	100,788
Total Cost of Goods Sold	(7,790)	85,987	93,777	509,038	808,672	299,634	808,672
Gross Profit							
Water Gross Profit	142,073	41,312	100,761	443,955	282,992	160,963	282,992
Sewer Gross Profit	11,111	14,134	(3,023)	162,718	170,318	(7,600)	170,318
Total Gross Profit	153,184	55,446	97,738	606,673	453,310	153,363	453,310
Expenditures							
General and Administrative	26,501	26,968	467	313,946	323,600	9,654	323,600
Contractual Services	7,695	1,750	(5,945)	10,182	21,000	10,818	21,000
Materials and Supplies	2,872	4,102	1,230	20,748	49,218	28,470	49,218
Repairs & Maintenance	935	2,917	1,982	15,055	35,000	19,945	35,000
Depreciation	14,484	14,583	99	173,281	175,000	1,719	175,000
Total Expenses	52,487	50,320	(2,167)	533,212	603,818	70,606	603,818
Other Income & Expense							
Interest	2,318	750	1,568	29,973	9,000	20,973	9,000
Miscellaneous	-	-	-	-	-	-	-
Transfer In from Project Fund	-	341,906	(341,906)	-	341,906	(341,906)	341,906
Total Other Income & Expense	2,318	342,656	(340,338)	29,973	350,906	(320,933)	350,906
Change in Net Assets	\$ 103,015	\$ 347,782	\$ (244,767)	\$ 103,434	\$ 200,398	\$ (96,964)	\$ 200,398
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ 16,519	\$ 16,519	\$ -	\$ 16,519
Meters	\$ -	\$ 833	\$ (833)	\$ 7,234	\$ 9,996	\$ (2,762)	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
Total Capital Expenditures	\$ -	\$ 833	\$ (833)	\$ 23,753	\$ 26,515	\$ (2,762)	\$ 1,177,711
Margins:							
Water Gross Margin	111.1%	34.7%	76.3%	50.4%	28.6%	21.8%	28.6%
Sewer Gross Margin	63.6%	62.9%	0.8%	69.3%	62.8%	6.5%	62.8%
Total Gross Margin	105.4%	39.2%	66.2%	54.4%	35.9%	18.5%	35.9%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Operating Activities</u>							
Change in Net Assets Excluding Capital Expenditures	\$ 103,015	\$ 347,782	\$ (244,767)	\$ 103,434	\$ 200,398	\$ (96,964)	\$ 200,398
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,484	14,583	(99)	173,281	175,000	(1,719)	175,000
Changes in assets and liabilities							
Accounts Receivable-Water	7,030	20,090	(13,060)	(28,746)	32,311	(61,057)	(25,850)
Accounts Receivable-Sewer	(329)	-	(329)	4,923	(3,810)	8,733	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	1,696	(1,696)	(484)
Accounts Payable	(80,412)	(8,826)	(71,586)	(43,306)	(50,154)	6,848	50,213
Unearned Revenue	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	43,788	373,629	(329,841)	209,586	355,441	(145,855)	397,201
<u>Investing Activities</u>							
Transfers in from project fund	-	(341,905)	341,905	-	(341,905)	341,905	(341,905)
Capital Expenditures	-	(833)	833	(23,753)	(26,515)	2,762	(1,177,711)
Net Cash provided by (used in) Investing Activities	-	(342,738)	342,738	(23,753)	(368,420)	344,667	(1,519,616)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	43,788	30,891	12,897	185,833	(12,979)	198,812	(1,122,415)
Cash, Beginning of Period	1,351,277	1,058,784	292,493	1,209,232	1,102,654	106,578	954,509
Cash, End of Period	\$ 1,395,065	\$ 1,089,675	\$ 305,390	\$ 1,395,065	\$ 1,089,675	\$ 305,390	\$ (167,906)

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2018 through September 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Assets													
Checking	\$ 96,812	\$ 183,641	\$ 235,372	\$ 169,301	\$ 63,399	\$ 76,540	\$ 53,283	\$ 54,478	\$ 60,979	\$ 105,038	\$ 143,205	\$ 111,474	\$ 152,944
Tex Pool	1,112,420	1,114,623	1,116,816	1,119,181	1,221,772	1,224,202	1,226,896	1,229,501	1,232,160	1,234,715	1,237,336	1,239,803	1,242,121
Total Cash	1,209,232	1,298,264	1,352,188	1,288,482	1,285,171	1,300,742	1,280,179	1,283,979	1,293,139	1,339,753	1,380,541	1,351,277	1,395,065
Water Fees Receivable	129,304	94,468	85,234	76,849	61,097	67,705	74,036	80,483	78,971	104,379	138,671	165,079	158,049
Sewer Fees Receivable	29,642	29,171	29,173	29,609	28,543	33,347	29,636	30,129	28,512	26,746	25,567	24,390	24,719
Allowance for Uncollectible Accounts	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)
Property, Plant & Equipment	4,951,743	4,951,743	4,951,743	5,025,646	5,040,072	5,040,072	5,040,072	5,044,132	5,044,132	5,044,132	5,045,225	5,048,399	5,048,399
Accumulated Depreciation	(2,315,347)	(2,329,672)	(2,343,998)	(2,358,348)	(2,372,832)	(2,387,340)	(2,401,874)	(2,416,208)	(2,430,692)	(2,445,351)	(2,459,835)	(2,474,144)	(2,488,628)
Due from CPF	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	(5,800)	(5,800)	(5,800)
Total Assets	\$ 4,000,537	\$ 4,039,937	\$ 4,070,303	\$ 4,058,201	\$ 4,038,014	\$ 4,050,489	\$ 4,018,012	\$ 4,018,478	\$ 4,010,025	\$ 4,065,622	\$ 4,114,532	\$ 4,099,364	\$ 4,121,967
Liabilities													
Accounts Payable	\$ 55,952	\$ 134,897	\$ 150,703	\$ 109,047	\$ 106,011	\$ 128,919	\$ 111,573	\$ 113,961	\$ 113,085	\$ 122,756	\$ 143,686	\$ 154,361	\$ 73,949
Lease	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401
Accrued Interest	647	647	647	647	647	647	647	647	647	647	647	647	647
Unearned Revenue	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319
Total Liabilities	122,319	201,264	217,070	175,414	172,378	195,286	177,940	180,328	179,452	189,123	210,053	220,728	140,316
Net Assets													
Net Assets, Beginning	3,786,398	3,805,315	3,805,315	3,878,218	3,878,218	3,878,218	3,878,218	3,878,218	3,878,218	3,878,217	3,878,217	3,878,217	3,878,217
Change in Net Assets	91,820	33,358	47,918	4,569	(12,582)	(23,015)	(38,146)	(40,068)	(47,645)	(1,718)	26,262	419	103,434
Net Assets, Ending	3,878,218	3,838,673	3,853,233	3,882,787	3,865,636	3,855,203	3,840,072	3,838,150	3,830,573	3,876,499	3,904,479	3,878,636	3,981,651
Total Liabilities & Net Assets	\$ 4,000,537	\$ 4,039,937	\$ 4,070,303	\$ 4,058,201	\$ 4,038,014	\$ 4,050,489	\$ 4,018,012	\$ 4,018,478	\$ 4,010,025	\$ 4,065,622	\$ 4,114,532	\$ 4,099,364	\$ 4,121,967

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2018 through September 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
Revenues													
Water Sales	\$ 64,248	\$ 54,546	\$ 47,661	\$ 41,210	\$ 34,968	\$ 53,133	\$ 58,310	\$ 56,555	\$ 77,334	\$ 121,423	\$ 143,623	\$ 127,927	\$ 880,938
Sewer Charges	19,432	19,433	31,373	19,242	19,308	17,716	17,678	17,701	17,353	17,532	20,538	17,467	234,773
Total Water Revenues	83,680	73,979	79,034	60,452	54,276	70,849	75,988	74,256	94,687	138,955	164,161	145,394	1,115,711
Cost of Goods Sold													
Water Purchases	17,641	15,806	67,598	28,530	22,908	33,875	34,474	33,755	9,671	53,565	133,306	(14,146)	436,983
Sewer Fees	4,217	4,217	9,645	5,378	-	10,737	5,404	6,517	-	6,539	13,045	6,356	72,055
Total Cost of Goods Sold	21,858	20,023	77,243	33,908	22,908	44,612	39,878	40,272	9,671	60,104	146,351	(7,790)	509,038
Gross Profit													
Water Gross Profit	46,607	38,740	(19,937)	12,680	12,060	19,258	23,836	22,800	67,663	67,858	10,317	142,073	443,955
Sewer Gross Profit	15,215	15,216	21,728	13,864	19,308	6,979	12,274	11,184	17,353	10,993	7,493	11,111	162,718
Total Gross Profit	61,822	53,956	1,791	26,544	31,368	26,237	36,110	33,984	85,016	78,851	17,810	153,184	606,673
Expenditures													
General and Administrative	25,713	26,650	26,587	25,904	25,918	25,768	25,768	26,313	26,228	26,223	26,373	26,501	313,946
Contractual Services	646	-	149	957	(441)	729	116	-	97	-	234	7,695	10,182
Materials and Supplies	1,089	-	3,689	3,634	1,110	2,370	419	446	-	1,185	3,934	2,872	20,748
Repairs & Maintenance	550	677	3,799	390	3,136	660	-	2,978	660	-	1,270	935	15,055
Depreciation	14,325	14,326	14,350	14,484	14,508	14,534	14,334	14,484	14,659	14,484	14,309	14,484	173,281
Total Expenses	42,323	41,653	48,574	45,369	44,231	44,061	40,637	44,221	41,644	41,892	46,120	52,487	533,212
Other Income & Expense													
Interest	2,259	2,257	2,434	2,674	2,430	2,693	2,605	2,660	2,555	2,621	2,467	2,318	29,973
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Project Fund	11,600	-	1,000	(1,000)	-	-	-	-	-	(11,600)	-	-	-
Total Other Income & Expense	13,859	2,257	3,434	1,674	2,430	2,693	2,605	2,660	2,555	(8,979)	2,467	2,318	29,973
Change in Net Assets	\$ 33,358	\$ 14,560	\$ (43,349)	\$ (17,151)	\$ (10,433)	\$ (15,131)	\$ (1,922)	\$ (7,577)	\$ 45,927	\$ 27,980	\$ (25,843)	\$ 103,015	\$ 103,434
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	4,060	-	-	-	3,174	-	7,234
Case 580N Backhoe	-	-	-	15,426	-	-	-	-	-	1,093	-	-	16,519
HC Reconstruction Project	-	-	1,000	(1,000)	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ 1,000	\$ 14,426	\$ -	\$ -	\$ 4,060	\$ -	\$ -	\$ 1,093	\$ 3,174	\$ -	\$ 23,753
Margins:													
Water Gross Margin	72.5%	71.0%	-41.8%	30.8%	34.5%	36.2%	40.9%	40.3%	87.5%	55.9%	7.2%	111.1%	50.4%
Sewer Gross Margin	78.3%	78.3%	69.3%	72.1%	100.0%	39.4%	69.4%	63.2%	100.0%	62.7%	36.5%	63.6%	69.3%
Total Gross Margin	73.9%	72.9%	2.3%	43.9%	57.8%	37.0%	47.5%	45.8%	89.8%	56.7%	10.8%	105.4%	54.4%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2018 through September 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2018</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 33,358	\$ 14,560	\$ (43,349)	\$ (17,151)	\$ (10,433)	\$ (15,131)	\$ (1,922)	\$ (7,577)	\$ 45,927	\$ 27,980	\$ (25,843)	\$ 103,015	\$ 103,434
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,325	14,326	14,350	14,484	14,508	14,534	14,334	14,484	14,659	14,484	14,309	14,484	173,281
Changes in assets and liabilities:													
Accounts Receivable-Water	34,836	9,234	8,385	15,752	(6,608)	(6,331)	(6,447)	1,512	(25,409)	(34,292)	(26,408)	7,030	(28,746)
Accounts Receivable-Sewer	471	(2)	(436)	1,066	(4,804)	3,711	(493)	1,617	1,766	1,179	1,177	(329)	4,923
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	6,042	15,806	(41,656)	(3,036)	22,908	(17,346)	2,388	(876)	9,671	32,530	10,675	(80,412)	(43,306)
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	89,032	53,924	(62,706)	11,115	15,571	(20,563)	7,860	9,160	46,614	41,881	(26,090)	43,788	209,586
Investing Activities													
Capital Expenditures	-	-	(1,000)	(14,426)	-	-	(4,060)	-	-	(1,093)	(3,174)	-	(23,753)
Net Cash provided by (used in) Investing Activities	-	-	(1,000)	(14,426)	-	-	(4,060)	-	-	(1,093)	(3,174)	-	(23,753)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	89,032	53,924	(63,706)	(3,311)	15,571	(20,563)	3,800	9,160	46,614	40,788	(29,264)	43,788	185,833
Cash, Beginning of Period	1,209,232	1,298,264	1,352,188	1,288,482	1,285,171	1,300,742	1,280,179	1,283,979	1,293,139	1,339,753	1,380,541	1,351,277	1,209,232
Cash, End of Period	\$1,298,264	\$1,352,188	\$1,288,482	\$1,285,171	\$1,300,742	\$1,280,179	\$1,283,979	\$1,293,139	\$1,339,753	\$ 1,380,541	\$1,351,277	\$1,395,065	\$1,395,065

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of September 30, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/19	Actual 8/31/19	Budget 9/30/19	Variance 9/30/19	Actual Prior Year 9/30/18
Assets						
Checking		\$ -	\$ -	-	\$ -	\$ -
Tex Pool		1,253,703	1,292,781	1,157,730	95,973	2,444,587
Total Cash		1,253,703	1,292,781	1,157,730	95,973	2,444,587
Property, Plant & Equipment, net	1	107,239	99,439	-	107,239	-
Total Assets		\$ 1,360,942	\$ 1,392,220	\$ 1,157,730	\$ 203,212	\$ 2,444,587
Liabilities						
Project Fund Loan		\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest		-	-	-	-	-
Due to water fund		(5,800)	(5,800)	-	(5,800)	0.00
Interfund payable		(34,070)	(39,767)	-	(34,070)	-
Total Liabilities		(39,870)	(45,567)	-	(39,870)	-
Net Assets						
Net Assets, Beginning		2,444,587	2,444,587	1,553,276	891,311	0.00
Change in Net Assets		(1,043,775)	(1,006,800)	(395,546)	(648,229)	2,444,587
Net Assets, Ending		1,400,812	1,437,787	1,157,730	243,082	2,444,587
Total Liabilities & Net Assets		\$ 1,360,942	\$ 1,392,220	\$ 1,157,730	\$ 203,212	\$ 2,444,587

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	17,112	-	17,112	-
Bank Service Fees		-	-	-	301	-	301	-
Hidden Creek Improvements	1	-	55,805	(55,805)	-	217,410	(217,410)	217,410
Security Camera Improvements	1	-	-	-	-	200,000	(200,000)	200,000
Town Hall Improvements	1	39,352	-	39,352	967,768	600,000	367,768	600,000
Transfers Out to Water Fund	6	-	-	-	106,180	341,906	(235,726)	341,906
Transfers Out to General Fund		-	-	-	-	-	-	-
Total Expenses		<u>39,352</u>	<u>55,805</u>	<u>(16,453)</u>	<u>1,091,361</u>	<u>1,359,316</u>	<u>(267,955)</u>	<u>1,359,316</u>
Other Income & Expense								
Interest Income		2,377	2,165	212	47,586	39,924	7,662	39,924
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>2,377</u>	<u>2,165</u>	<u>212</u>	<u>47,586</u>	<u>39,924</u>	<u>7,662</u>	<u>39,924</u>
Change in Net Assets		<u>\$ (36,975)</u>	<u>\$ (53,640)</u>	<u>\$ 16,665</u>	<u>\$ (1,043,775)</u>	<u>\$ (1,319,392)</u>	<u>\$ 275,617</u>	<u>\$ (1,319,392)</u>

Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (36,975)	\$ (53,641)	\$ 16,666	\$ (1,043,775)	\$ (977,486)	\$ (66,289)	\$ (977,486)
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(36,975)	(53,641)	16,666	(1,043,775)	(977,486)	(66,289)	(977,486)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Invest in Water & Sewer Improvements	-	(87,761)	87,761	-	(341,906)	341,906	(341,906)
Change in interfund transfers	5,697	-	5,697	(39,870)	-	(39,870)	-
Capital Expenditures	(7,800)	-	(7,800)	(107,239)	-	(107,239)	-
Net Cash provided by (used in) Investing Activities	(2,103)	(87,761)	85,658	(147,109)	(341,906)	194,797	(341,906)
Financing Activities							
Proceeds from project fund loan	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(39,078)	(141,402)	102,324	(1,190,884)	(1,319,392)	128,508	(1,319,392)
Cash, Beginning of Period	1,292,781	1,299,132	(6,351)	2,444,587	2,477,122	(32,535)	2,477,122
Cash, End of Period	\$ 1,253,703	\$ 1,157,730	\$ 95,973	\$ 1,253,703	\$ 1,157,730	\$ 95,973	\$ 1,157,730

**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2018 through September 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Assets													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	2,444,587	2,437,807	2,442,604	2,392,720	2,331,243	2,118,136	1,941,239	1,711,721	1,591,790	1,506,471	1,419,177	1,292,781	1,253,703
Total Cash	<u>2,444,587</u>	<u>2,437,807</u>	<u>2,442,604</u>	<u>2,392,720</u>	<u>2,331,243</u>	<u>2,118,136</u>	<u>1,941,239</u>	<u>1,711,721</u>	<u>1,591,790</u>	<u>1,506,471</u>	<u>1,419,177</u>	<u>1,292,781</u>	<u>1,253,703</u>
Property, Plant & Equipment, net	-	-	-	13,889	19,789	19,789	27,439	27,439	52,439	72,439	72,439	99,439	107,239
Total Assets	<u>\$ 2,444,587</u>	<u>\$ 2,437,807</u>	<u>\$ 2,442,604</u>	<u>\$ 2,406,609</u>	<u>\$ 2,351,032</u>	<u>\$ 2,137,925</u>	<u>\$ 1,968,678</u>	<u>\$ 1,739,160</u>	<u>\$ 1,644,229</u>	<u>\$ 1,578,910</u>	<u>\$ 1,491,616</u>	<u>\$ 1,392,220</u>	<u>\$ 1,360,942</u>
Liabilities													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable										31,833	(24,784)	(39,767)	(34,070)
Due from water fund										5,800	(5,800)	(5,800)	(5,800)
Interfund transfer to DSF	-	14	41	(3,822)	298	(106,179)	(76,836)	(106,179)	(106,180)	-	-	-	-
Total Liabilities	<u>-</u>	<u>14</u>	<u>41</u>	<u>(3,822)</u>	<u>298</u>	<u>(106,179)</u>	<u>(76,836)</u>	<u>(106,179)</u>	<u>(106,180)</u>	<u>37,633</u>	<u>(30,584)</u>	<u>(45,567)</u>	<u>(39,870)</u>
Net Assets													
Net Assets, Beginning	-	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587
Change in Net Assets	2,444,587	(6,794)	(2,024)	(34,156)	(93,853)	(200,483)	(399,073)	(599,248)	(694,178)	(903,310)	(922,387)	(1,006,800)	(1,043,775)
Net Assets, Ending	<u>2,444,587</u>	<u>2,437,793</u>	<u>2,442,563</u>	<u>2,410,431</u>	<u>2,350,734</u>	<u>2,244,104</u>	<u>2,045,514</u>	<u>1,845,339</u>	<u>1,750,409</u>	<u>1,541,277</u>	<u>1,522,200</u>	<u>1,437,787</u>	<u>1,400,812</u>
Total Liabilities & Net Assets	<u>\$ 2,444,587</u>	<u>\$ 2,437,807</u>	<u>\$ 2,442,604</u>	<u>\$ 2,406,609</u>	<u>\$ 2,351,032</u>	<u>\$ 2,137,925</u>	<u>\$ 1,968,678</u>	<u>\$ 1,739,160</u>	<u>\$ 1,644,229</u>	<u>\$ 1,578,910</u>	<u>\$ 1,491,616</u>	<u>\$ 1,392,220</u>	<u>\$ 1,360,942</u>

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2018 through September 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
Revenue													
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services	-	-	14,837	2,275	-	-	-	-	-	-	-	-	17,112
Bank Service Fees	14	27	214	46	-	-	-	-	-	-	-	-	301
Town Hall Improvements	-	-	20,197	64,599	111,073	203,055	204,044	98,472	106,127	33,746	87,103	39,352	967,768
Transfers Out to Water Fund	11,600	-	1,000	(1,000)	-	-	-	-	106,180	(11,600)	-	-	106,180
Transfers Out to General Fund	-	-	1,000	(1,000)	-	-	-	-	-	-	-	-	-
Total Expenses	11,614	27	37,248	64,920	111,073	203,055	204,044	98,472	212,307	22,146	87,103	39,352	1,091,361
Other Income & Expense													
Interest	\$ 4,820	\$ 4,797	\$ 5,116	\$ 5,223	\$ 4,443	\$ 4,465	\$ 3,869	\$ 3,542	\$ 3,175	\$ 3,069	\$ 2,690	\$ 2,377	\$ 47,586
Total Other Income & Expense	4,820	4,797	5,116	5,223	4,443	4,465	3,869	3,542	3,175	3,069	2,690	2,377	47,586
Change in Net Assets	\$ (6,794)	\$ 4,770	\$ (32,132)	\$ (59,697)	\$ (106,630)	\$ (198,590)	\$ (200,175)	\$ (94,930)	\$ (209,132)	\$ (19,077)	\$ (84,413)	\$ (36,975)	\$ (1,043,775)

Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2018 through September 30, 2019

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (6,794)	\$ 4,770	\$ (32,132)	\$ (59,697)	\$ (106,630)	\$ (198,590)	\$ (200,175)	\$ (94,930)	\$ (209,132)	\$ (19,077)	\$ (84,413)	\$ (36,975)	\$ (1,043,775)
Net Cash provided by (used in) Operating Activities	(6,794)	4,770	(32,132)	(59,697)	(106,630)	(198,590)	(200,175)	(94,930)	(209,132)	(19,077)	(84,413)	(36,975)	(1,043,775)
Investing Activities													
Change in interfund transfers	14	27	(3,863)	4,120	(106,477)	29,343	(29,343)	(1)	143,813	(68,217)	(14,983)	5,697	(39,870)
Capital Expenditures	-	-	(13,889)	(5,900)	-	(7,650)	-	(25,000)	(20,000)	-	(27,000)	(7,800)	(107,239)
Net Cash provided by (used in) Investing Activities	14	27	(17,752)	(1,780)	(106,477)	21,693	(29,343)	(25,001)	123,813	(68,217)	(41,983)	(2,103)	(147,109)
Financing Activities													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(6,780)	4,797	(49,884)	(61,477)	(213,107)	(176,897)	(229,518)	(119,931)	(85,319)	(87,294)	(126,396)	(39,078)	(1,190,884)
Cash, Beginning of Period	2,444,587	2,437,807	2,442,604	2,392,720	2,331,243	2,118,136	1,941,239	1,711,721	1,591,790	1,506,471	1,419,177	1,292,781	2,444,587
Cash, End of Period	\$ 2,437,807	\$ 2,442,604	\$ 2,392,720	\$ 2,331,243	\$ 2,118,136	\$ 1,941,239	\$ 1,711,721	\$ 1,591,790	\$ 1,506,471	\$ 1,419,177	\$ 1,292,781	\$ 1,253,703	\$ 1,253,703

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of September 30, 2019**
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts

	Notes	Actual 9/30/19	Actual 8/31/19	Budget 9/30/19	Variance 9/30/19	Actual Prior Year 9/30/18
Assets						
Checking		\$ 4,323	\$ 10,020	1,796	\$ 2,527	\$ 4,980
Tex Pool		-	-	-	-	-
Total Cash		<u>4,323</u>	<u>10,020</u>	<u>1,796</u>	<u>2,527</u>	<u>4,980</u>
Receivable from General fund	5	128,250	128,250	-	128,250	
Interfund receivable		(34,070)	(39,764)	-	(34,070)	(5,800)
Property, Plant & Equipment, net		-	-	-	-	-
Total Assets		<u>\$ 98,503</u>	<u>\$ 98,506</u>	<u>\$ 1,796</u>	<u>\$ 96,707</u>	<u>\$ (820)</u>
Liabilities						
Notes Payable - C.O.		\$ 2,435,000	\$ 2,435,000	\$ 2,435,000	\$ -	\$ 2,500,000
Accrued Interest		8,237	2,491	8,240	(3)	9,247
Total Liabilities		<u>2,443,237</u>	<u>2,437,491</u>	<u>2,443,240</u>	<u>(3)</u>	<u>2,509,247</u>
Net Assets						
Net Assets, Beginning		(2,510,067)	(2,510,067)	(2,511,741)	1,674	(2,509,145)
Interfund transfer		-	-	-	-	-
Change in Net Assets		165,333	171,082	70,297	95,036	(922)
Net Assets, Ending		<u>(2,344,734)</u>	<u>(2,338,985)</u>	<u>(2,441,444)</u>	<u>96,710</u>	<u>(2,510,067)</u>
Total Liabilities & Net Assets		<u>\$ 98,503</u>	<u>\$ 98,506</u>	<u>\$ 1,796</u>	<u>\$ 96,707</u>	<u>\$ (820)</u>

**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	128,249	136,311	(8,062)	136,311
Total Revenue		-	-	-	128,249	136,311	(8,062)	136,311
Expenditures								
Interest Expense		5,749	5,749	-	69,096	69,094	2	69,094
Total Expenses		5,749	5,749	-	69,096	69,094	2	69,094
Other Income & Expense								
Interest Income		-	-	-	-	-	-	-
Transfer in from PF	6	-	-	-	(106,180)	-	(106,180)	-
Total Other Income & Expense		-	-	-	(106,180)	-	(106,180)	-
Change in Net Assets		\$ (5,749)	\$ (5,749)	\$ -	\$ 165,333	\$ 67,217	\$ 98,116	\$ 67,217

Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (5,749)	\$ (5,746)	\$ (3)	\$ 165,333	\$ 67,803	\$ 97,530	\$ 67,803
Change in Accrued Interest	5,746	5,749	(3)	(1,008)	(1,007)	(1)	(1,007)
Change in payable to General Fund	-	-	-	(128,250)	-	(128,250)	-
Net Cash provided by (used in) Operating Activities	(3)	3	(6)	36,075	66,796	(30,721)	66,796
Investing Activities							
Change in interfund transfers	(5,694)	-	(5,694)	28,268	-	28,268	-
Net Cash provided by (used in) Investing Activities	(5,694)	-	(5,694)	28,268	-	28,268	-
Financing Activities							
Payment on loan	-	-	-	(65,000)	(65,000)	-	(65,000)
Proceeds from project fund loan	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	(65,000)	(65,000)	-	(65,000)
Net Change in Cash	(5,697)	3	(5,700)	(657)	1,796	(2,453)	1,796
Cash, Beginning of Period	10,020	1,793	8,227	4,980	-	4,980	-
Cash, End of Period	\$ 4,323	\$ 1,796	\$ 2,527	\$ 4,323	\$ 1,796	\$ 2,527	\$ 1,796

Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2018 through September 30, 2019

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Assets													
Checking	\$ 4,980	\$ 4,966	\$ 4,939	\$ 8,802	\$ 4,682	\$ 10,550	\$ (18,793)	\$ 10,551	\$ 10,551	\$ (27,083)	\$ 29,533	\$ 10,020	\$ 4,323
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	4,980	4,966	4,939	8,802	4,682	10,550	(18,793)	10,551	10,551	(27,083)	29,533	10,020	4,323
Receivable from General fund	-	-	-	-	-	-	\$ 127,031	128,040	128,250	128,250	128,250	128,250	128,250
Interfund receivable	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	31,832	(24,784)	(39,764)	(34,070)
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ (820)	\$ (834)	\$ (861)	\$ 3,002	\$ (1,118)	\$ 4,750	\$ 102,438	\$ 132,791	\$ 133,001	\$ 132,999	\$ 132,999	\$ 98,506	\$ 98,503
Liabilities													
Accrued interest	\$ 9,247	\$ 15,149	\$ 21,051	\$ 26,953	\$ 32,855	\$ 2,491	\$ 8,240	\$ 13,990	\$ 19,739	\$ 25,486	\$ 31,235	\$ 2,491	\$ 8,237
Notes Payable - C.O	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,435,000	2,435,000	2,435,000	2,435,000	2,435,000	2,435,000	2,435,000	2,435,000
Total Liabilities	2,509,247	2,515,149	2,521,051	2,526,953	2,532,855	2,437,491	2,443,240	2,448,990	2,454,739	2,460,486	2,466,235	2,437,491	2,443,237
Net Assets													
Net Assets, Beginning	(2,509,145)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)
Interfund payable (receivable)		(3,422)	(8,901)	(45,931)	(104,165)	(19,536)	76,836	106,179	106,180	-	-	-	-
Change in Net Assets	(922)	(2,494)	(2,944)	32,047	80,259	96,862	92,429	87,689	82,149	182,580	176,831	171,082	165,333
Net Assets, Ending	(2,510,067)	(2,515,983)	(2,521,912)	(2,523,951)	(2,533,973)	(2,432,741)	(2,340,802)	(2,316,199)	(2,321,738)	(2,327,487)	(2,333,236)	(2,338,985)	(2,344,734)
Total Liabilities & Net Assets	\$ (820)	\$ (834)	\$ (861)	\$ 3,002	\$ (1,118)	\$ 4,750	\$ 102,438	\$ 132,791	\$ 133,001	\$ 132,999	\$ 132,999	\$ 98,506	\$ 98,503

Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2018 through September 30, 2019

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
<u>Income</u>													
Ad Valorem Tax	3,408	5,452	40,893	54,114	21,848	1,316	1,009	209	-	-	-	-	128,249
<u>Expenditures</u>													
Interest Expense	5,902	5,902	5,902	5,902	5,245	5,749	5,749	5,749	5,749	5,749	5,749	5,749	69,096
Total Expenses	5,902	5,902	5,902	5,902	5,245	5,749	5,749	5,749	5,749	5,749	5,749	5,749	69,096
<u>Other Income & Expense</u>													
Transfer in from PF	-	-	-	-	-	-	-	-	(106,180)	-	-	-	(106,180)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Income & Expense	-	-	-	-	-	-	-	-	(106,180)	-	-	-	(106,180)
Change in Net Assets	\$ (2,494)	\$ (450)	\$ 34,991	\$ 48,212	\$ 16,603	\$ (4,433)	\$ (4,740)	\$ (5,540)	\$ 100,431	\$ (5,749)	\$ (5,749)	\$ (5,749)	\$ 165,333

**Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2018 through September 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (2,494)	\$ (450)	\$ 34,991	\$ 48,212	\$ 16,603	\$ (4,433)	\$ (4,740)	\$ (5,540)	\$ 100,431	\$ (5,749)	\$ (5,749)	\$ (5,749)	\$ 165,333
Change in accrued interest	5,902	5,902	5,902	5,902	(30,364)	5,749	5,750	5,749	5,749	5,749	(28,744)	5,746	(1,008)
Change in payable to General Fund						(127,031)	(1,009)	(210)					(128,250)
Net Cash provided by (used in) Operating Activities	3,408	5,452	40,893	54,114	(13,761)	(125,715)	1	(1)	106,180	-	(34,493)	(3)	36,075
Investing Activities													
Change in interfund transfers	(3,422)	(5,479)	(37,030)	(58,234)	84,629	96,372	29,343	1	(143,814)	56,616	14,980	(5,694)	28,268
Net Cash provided by (used in) Investing Activities	(3,422)	(5,479)	(37,030)	(58,234)	84,629	96,372	29,343	1	(143,814)	56,616	14,980	(5,694)	28,268
Financing Activities													
Payment on loan	-	-	-	-	(65,000)	-	-	-	-	-	-	-	(65,000)
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	(65,000)	-	-	-	-	-	-	-	(65,000)
Net Change in Cash	(14)	(27)	3,863	(4,120)	5,868	(29,343)	29,344	-	(37,634)	56,616	(19,513)	(5,697)	(657)
Cash, Beginning of Period	4,980	4,966	4,939	8,802	4,682	10,550	(18,793)	10,551	10,551	(27,083)	29,533	10,020	4,980
Cash, End of Period	\$ 4,966	\$ 4,939	\$ 8,802	\$ 4,682	\$ 10,550	\$ (18,793)	\$ 10,551	\$ 10,551	\$ (27,083)	\$ 29,533	\$ 10,020	\$ 4,323	\$ 4,323

Town of Westover Hills
Notes
As of September 30, 2019

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable/receivable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund.
6. These amounts represent interfund transfers.