

**Town of Westover Hills**  
**Financial Statements**  
**August 31, 2020**

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**Town of Westover Hills  
General Fund  
Balance Sheets  
As of August 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 8/31/20	Actual 7/31/20	Budget 8/31/20	Variance 8/31/20	Actual Prior Year End 9/30/19
<b>Assets</b>						
Checking		\$ 120,581	\$ 131,853	\$ 24,600	\$ 95,981	\$ 129,309
Tex Pool		1,346,650	1,496,242	703,790	642,860	682,715
Petty Cash		3,081	3,116	3,171	(90)	3,171
<b>Total Cash</b>		<u>1,470,312</u>	<u>1,631,211</u>	<u>731,561</u>	<u>738,751</u>	<u>815,195</u>
Franchise Fees Receivable		7,292	7,292	20,000	(12,708)	7,292
Property Taxes Receivable	3	(168,828)	(152,522)	-	(168,828)	13,031
Garbage Fees Receivable		6,284	6,066	10,904	(4,620)	5,929
Alarm Fees Receivable		3,880	3,708	3,332	548	3,459
Prepaid Expenses		4,952	9,903	4,917	35	2
<b>Total Assets</b>		<u>\$ 1,323,892</u>	<u>\$ 1,505,658</u>	<u>\$ 770,714</u>	<u>\$ 553,178</u>	<u>\$ 844,908</u>
<b>Liabilities</b>						
Payable to debt service fund	5	\$ 334,170	\$ 367,361	\$ -	\$ 334,170	\$ 152,695
Accrued Payroll Taxes and Benefits		7,196	7,475	5,174	2,022	10,173
Accrued Salaries		35,017	26,625	35,685	(668)	31,747
Sales Tax Payable		1,928	1,534	2,105	(177)	2,316
Deferred Revenue	3	(168,275)	(151,969)	-	(168,275)	13,584
Accrued Interest		-	-	-	-	-
<b>Total Liabilities</b>		<u>210,036</u>	<u>251,026</u>	<u>42,964</u>	<u>167,072</u>	<u>210,515</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		634,393	634,393	508,674	125,719	497,979
Net Change in Fund Balance		479,463	620,239	219,076	260,387	136,414
Fund Balance, Ending		<u>1,113,856</u>	<u>1,254,632</u>	<u>727,750</u>	<u>386,106</u>	<u>634,393</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 1,323,892</u>	<u>\$ 1,505,658</u>	<u>\$ 770,714</u>	<u>\$ 553,178</u>	<u>\$ 844,908</u>

**Town of Westover Hills**  
**General Fund**  
**Statements of Revenues, Expenditures and Changes in Fund Balance**  
**For the Month and Year to Date Period Ended August 31, 2020**  
**With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax		\$ 16,307	\$ 10,745	\$ 5,562	\$ 2,158,419	\$2,149,022	\$ 9,397	\$ 2,149,022
Franchise Fees	4	2,953	20,000	(17,047)	94,333	20,000	74,333	100,000
Building Permits		6,461	4,583	1,878	54,772	50,413	4,359	54,996
Court Fines		4,756	1,667	3,089	15,766	18,337	(2,571)	20,004
Garbage		3,891	8,960	(5,069)	44,578	54,400	(9,822)	64,000
Alarm Fees		2,760	2,739	21	30,517	30,129	388	32,868
Interest Income		543	1,667	(1,124)	16,633	18,337	(1,704)	20,004
Miscellaneous Revenues		3,459	1,417	2,042	54,192	15,587	38,605	17,004
State Funds		-	108	(108)	1,519	1,188	331	1,296
Police Department Misc. Revenues		-	42	(42)	1,451	462	989	504
Reimbursement from Water Fund		25,416	25,417	(1)	279,576	279,587	(11)	305,004
Transfer in from Project Fund		-	-	-	-	-	-	-
<b>Total General Revenues</b>		<b>66,546</b>	<b>77,345</b>	<b>(10,799)</b>	<b>2,751,756</b>	<b>2,637,462</b>	<b>114,294</b>	<b>2,764,702</b>
<b>Expenditures</b>								
Personnel		6,109	5,875	(234)	65,838	64,625	(1,213)	70,500
Vehicle		-	-	-	-	-	-	-
Building & Office		3,218	6,621	3,403	44,127	72,831	28,704	79,452
Contractual Services		8,664	14,562	5,898	154,000	187,982	33,982	202,544
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>17,991</b>	<b>27,058</b>	<b>9,067</b>	<b>263,965</b>	<b>325,438</b>	<b>61,473</b>	<b>352,496</b>
Personnel		7,357	7,285	(72)	81,812	80,135	(1,677)	87,420
Vehicle		35	65	30	406	715	309	780
Building & Office		407	888	481	4,712	9,768	5,056	10,656
Contractual Services		-	83	83	-	913	913	996
<b>Total Building</b>		<b>7,799</b>	<b>8,321</b>	<b>522</b>	<b>86,930</b>	<b>91,531</b>	<b>4,601</b>	<b>99,852</b>
Personnel		97,832	103,730	5,898	1,123,717	1,141,030	17,313	1,244,760
Vehicle		2,574	2,500	(74)	22,118	27,500	5,382	30,000
Building & Office		6,419	7,787	1,368	90,788	85,657	(5,131)	93,444
Capital		-	-	-	11,061	14,312	3,251	25,766
<b>Total Police</b>		<b>106,825</b>	<b>114,017</b>	<b>7,192</b>	<b>1,247,684</b>	<b>1,268,499</b>	<b>20,815</b>	<b>1,393,970</b>
Fire Protection		15,043	15,000	(43)	165,480	165,000	(480)	180,000
<b>Total Fire Protection</b>		<b>15,043</b>	<b>15,000</b>	<b>(43)</b>	<b>165,480</b>	<b>165,000</b>	<b>(480)</b>	<b>180,000</b>
Contractual Services		12,000	3,667	(8,333)	34,520	40,337	5,817	44,004
<b>Total Municipal Court</b>		<b>12,000</b>	<b>3,667</b>	<b>(8,333)</b>	<b>34,520</b>	<b>40,337</b>	<b>5,817</b>	<b>44,004</b>
Personnel		29,688	29,785	97	322,733	327,635	4,902	357,420
Vehicle		10,345	1,583	(8,762)	25,628	17,413	(8,215)	18,996
Building & Office		(808)	4,196	5,004	24,471	46,156	21,685	50,352
Other City Service Costs		1,648	11,933	10,285	30,878	131,263	100,385	143,196
Garbage Collection		6,434	-	(6,434)	49,331	-	(49,331)	-
Street Repairs		357	-	(357)	4,105	-	(4,105)	-
Capital		-	-	-	16,568	5,114	(11,454)	5,114
<b>Total Public Works</b>		<b>47,664</b>	<b>47,497</b>	<b>(167)</b>	<b>473,714</b>	<b>527,581</b>	<b>53,867</b>	<b>575,078</b>
<b>Total General Fund Expenditures</b>		<b>207,322</b>	<b>215,560</b>	<b>8,238</b>	<b>2,272,293</b>	<b>2,418,386</b>	<b>146,093</b>	<b>2,645,400</b>
<b>Net Change in Fund Balance</b>		<b>\$ (140,776)</b>	<b>\$ (138,215)</b>	<b>\$ (2,561)</b>	<b>\$ 479,463</b>	<b>\$ 219,076</b>	<b>\$ 260,387</b>	<b>\$ 119,302</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended August 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ (140,776)</b>	<b>\$ (138,215)</b>	<b>\$ (2,561)</b>	<b>\$ 507,092</b>	<b>\$ 238,502</b>	<b>\$ 268,590</b>	<b>\$ 150,182</b>
<b>Supplemental: Capital Expenditures</b>								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	-	-	10,312	10,312	-	21,766
Ballistic Vest		-	-	-	749	4,000	3,251	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	-	-	-	-
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	5,114	5,114	-	5,114
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	9,501	-	(9,501)	-
Lease Principal Payments		-	-	-	1,953	-	(1,953)	-
Police Vehicle		-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,629</b>	<b>\$ 19,426</b>	<b>\$ (8,203)</b>	<b>\$ 30,880</b>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 140,986	\$ 146,675	\$ 5,689	\$ 1,594,100	\$ 1,613,425	\$ 19,325	\$ 1,760,100
Vehicle		12,954	4,148	(8,806)	48,152	45,628	(2,524)	49,776
Building & Office		9,236	19,492	10,256	164,098	214,412	50,314	233,904
Contractual Services		20,664	18,312	(2,352)	188,520	229,232	40,712	247,544
Fire Protection		15,043	15,000	(43)	165,480	165,000	(480)	180,000
Other City Service Costs		1,648	11,933	10,285	30,878	131,263	100,385	143,196
Garbage Collection		6,434	-	(6,434)	49,331	-	(49,331)	-
Street Repairs		357	-	(357)	4,105	-	(4,105)	-
Capital		-	-	-	27,629	19,426	(8,203)	30,880
<b>Total General Fund Expenditures</b>		<b>\$ 207,322</b>	<b>\$ 215,560</b>	<b>\$ 8,238</b>	<b>\$ 2,272,293</b>	<b>\$ 2,418,386</b>	<b>\$ 146,093</b>	<b>\$ 2,645,400</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended August 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ (140,776)	\$ (138,215)	\$ (2,561)	\$ 507,092	\$ 238,502	\$ 268,590	\$ 150,174
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	(20,000)	20,000	-	(10,931)	10,931	(70,931)
Garbage Fees Receivable	(218)	(778)	560	(355)	(4,511)	4,156	(5,286)
Alarm Fees Receivable	(172)	-	(172)	(421)	195	(616)	195
Prepaid Expenses	4,951	4,916	35	(4,950)	(4,917)	(33)	-
Payable to debt service fund	(33,191)	-	(33,191)	181,475	(128,250)	309,725	(128,250)
Accrued Payroll Taxes and Benefits	(279)	1,552	(1,831)	(2,977)	(1,159)	(1,818)	(124)
Accrued Salaries	8,392	10,706	(2,314)	3,270	(38,317)	41,587	(31,180)
Deferred Revenue - Utilities	-	-	-	-	(553)	553	598
Sales Tax Payable	394	-	394	(388)	595	(983)	(553)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(160,899)</b>	<b>(141,819)</b>	<b>(19,080)</b>	<b>682,746</b>	<b>50,654</b>	<b>632,092</b>	<b>(85,357)</b>
<b>Investing Activities</b>							
Capital Expenditures	-	-	-	(27,629)	(19,426)	(8,203)	(30,880)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,629)</b>	<b>(19,426)</b>	<b>(8,203)</b>	<b>(30,880)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(160,899)</b>	<b>(141,819)</b>	<b>(19,080)</b>	<b>655,117</b>	<b>31,228</b>	<b>623,889</b>	<b>(116,237)</b>
<b>Cash, Beginning of Period</b>	<b>1,631,211</b>	<b>873,380</b>	<b>757,831</b>	<b>815,195</b>	<b>700,333</b>	<b>114,862</b>	<b>700,333</b>
<b>Cash, End of Period</b>	<b>\$ 1,470,312</b>	<b>\$ 731,561</b>	<b>\$ 738,751</b>	<b>\$ 1,470,312</b>	<b>\$ 731,561</b>	<b>\$ 738,751</b>	<b>\$ 584,096</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2019' through August 31, 2020**

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
<b>Assets</b>													
Checking	\$ 129,309	\$ 323,188	\$ 301,726	\$ 264,894	\$ 568,585	\$ 114,368	\$ 67,860	\$ 200,638	\$ 84,671	\$ 114,683	\$ 131,853	\$ 120,581	\$ -
Tex Pool	682,715	483,735	484,477	985,473	1,387,313	2,039,994	2,042,308	1,793,812	1,794,959	1,645,693	1,496,242	1,346,650	-
Petty Cash	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,161	3,116	3,116	3,116	3,081	-
<b>Total Cash</b>	<b>815,195</b>	<b>810,094</b>	<b>789,374</b>	<b>1,253,538</b>	<b>1,959,069</b>	<b>2,157,533</b>	<b>2,113,339</b>	<b>1,997,611</b>	<b>1,882,746</b>	<b>1,763,492</b>	<b>1,631,211</b>	<b>1,470,312</b>	<b>-</b>
Franchise Fees Receivable	7,292	-	-	-	-	-	7,292.00	7,292.00	7,292.00	7,292.00	7,292.00	7,292.00	-
Property Taxes Receivable	13,031	2,149,024	2,027,459	1,396,407	437,087	99,205	(22,925)	(55,072)	(67,863)	(89,956)	(152,522)	(168,828)	-
Garbage Fees Receivable	5,929	5,842	6,448	7,290	6,258	5,668	6,241	6,493	7,608	6,533	6,066	6,284	-
Alarm Fees Receivable	3,459	3,465	3,836	3,787	3,533	3,653	3,668	3,670	4,016	3,798	3,708	3,880	-
Prepaid Expenses	2	54,462	49,511	44,560	39,609	34,658	29,707	24,756	19,805	14,854	9,903	4,952	-
<b>Total Assets</b>	<b>\$ 844,908</b>	<b>\$ 3,022,887</b>	<b>\$ 2,876,628</b>	<b>\$ 2,705,582</b>	<b>\$ 2,445,556</b>	<b>\$ 2,300,717</b>	<b>\$ 2,137,322</b>	<b>\$ 1,984,750</b>	<b>\$ 1,853,604</b>	<b>\$ 1,706,013</b>	<b>\$ 1,505,658</b>	<b>\$ 1,323,892</b>	<b>\$ -</b>
<b>Liabilities</b>													
Payable to debt service fund	\$ 152,695	\$ 128,260	\$ 128,260	\$ 218,736	\$ 317,820	\$ 352,719	\$ 367,361	\$ 367,361	\$ 367,361	\$ 367,361	\$ 367,361	\$ 334,170	\$ -
Accrued Payroll Taxes and Benefits	10,173	10,195	10,283	8,566	10,258	11,301	11,241	8,398	7,369	(7,344)	7,475	7,196	-
Accrued Salaries	31,747	46,627	54,590	69,737	25,174	28,574	40,147	47,447	55,751	65,696	26,625	35,017	-
Sales Tax Payable	2,316	1,459	1,869	2,370	1,576	1,984	2,397	1,544	1,999	2,424	1,534	1,928	-
Deferred Revenue	13,584	2,149,577	2,028,012	1,396,960	437,640	99,758	(22,372)	(54,519)	(67,310)	(89,403)	(151,969)	(168,275)	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>210,515</b>	<b>2,336,118</b>	<b>2,223,014</b>	<b>1,696,369</b>	<b>792,468</b>	<b>494,336</b>	<b>398,774</b>	<b>370,231</b>	<b>365,170</b>	<b>338,734</b>	<b>251,026</b>	<b>210,036</b>	<b>-</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	497,979	634,393	634,393	634,393	634,393	634,393	634,393	634,393	634,393	634,393	634,393	634,393	-
Change in Fund Balance	136,414	52,376	19,221	374,820	1,018,695	1,171,988	1,104,155	980,126	854,041	732,886	620,239	479,463	-
Fund Balance, Ending	<b>634,393</b>	<b>686,769</b>	<b>653,614</b>	<b>1,009,213</b>	<b>1,653,088</b>	<b>1,806,381</b>	<b>1,738,548</b>	<b>1,614,519</b>	<b>1,488,434</b>	<b>1,367,279</b>	<b>1,254,632</b>	<b>1,113,856</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 844,908</b>	<b>\$ 3,022,887</b>	<b>\$ 2,876,628</b>	<b>\$ 2,705,582</b>	<b>\$ 2,445,556</b>	<b>\$ 2,300,717</b>	<b>\$ 2,137,322</b>	<b>\$ 1,984,750</b>	<b>\$ 1,853,604</b>	<b>\$ 1,706,013</b>	<b>\$ 1,505,658</b>	<b>\$ 1,323,892</b>	<b>\$ -</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>Total</u>
<b>Revenues</b>													
Ad Valorem Tax	\$ 123,350	\$ 121,565	\$ 540,576	\$ 860,236	\$ 302,983	\$ 63,805	\$ 32,147	\$ 12,791	\$ 22,093	\$ 62,566	\$ 16,307	\$ -	\$ 2,158,419
Franchise Fees	61,866	3,698	-	-	3,817	18,378	678	2,868	-	75	2,953	-	94,333
Building Permits	252	3,857	679	6,289	1,800	5,628	421	17,193	10,911	1,281	6,461	-	54,772
Court Fines	2,063	-	1,038	3,648	1,387	25	1,459	-	-	1,390	4,756	-	15,766
Garbage	4,250	3,694	5,510	4,115	3,140	4,164	3,880	4,684	3,784	3,466	3,891	-	44,578
Alarm Fees	2,625	2,625	2,805	2,805	2,913	2,790	2,899	2,790	2,760	2,745	2,760	-	30,517
Interest Income	1,613	742	995	2,433	2,682	2,926	1,917	1,303	844	635	543	-	16,633
Miscellaneous Revenues	8,516	220	861	487	-	484	1,200	497	37,345	1,123	3,459	-	54,192
State Funds	-	-	-	-	1,519	-	-	-	-	-	-	-	1,519
Police Department Misc. Revenues	-	180	-	90	30	1,001	-	60	90	-	-	-	1,451
Reimbursement from Water Fund	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	-	279,576
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Revenues</b>	<b>229,951</b>	<b>161,997</b>	<b>577,880</b>	<b>905,519</b>	<b>345,687</b>	<b>124,617</b>	<b>70,017</b>	<b>67,602</b>	<b>103,243</b>	<b>98,697</b>	<b>66,546</b>	<b>-</b>	<b>2,751,756</b>
<b>Expenditures</b>													
Personnel	6,551	5,937	6,613	4,900	6,061	6,366	6,031	6,133	6,239	4,898	6,109	-	65,838
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	1,255	1,994	7,168	3,244	3,023	2,185	2,182	4,620	11,158	4,080	3,218	-	44,127
Contractual Services	(1,174)	18,167	14,210	30,069	10,869	6,336	14,481	11,609	29,114	11,655	8,664	-	154,000
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>6,632</b>	<b>26,098</b>	<b>27,991</b>	<b>38,213</b>	<b>19,953</b>	<b>14,887</b>	<b>22,694</b>	<b>22,362</b>	<b>46,511</b>	<b>20,633</b>	<b>17,991</b>	<b>-</b>	<b>263,965</b>
Personnel	7,456	7,072	7,556	7,583	7,081	7,632	7,298	7,354	7,544	7,879	7,357	-	81,812
Vehicle	12	46	36	192	39	-	19	-	27	-	35	-	406
Building & Office	145	449	1,073	216	180	781	289	600	411	161	407	-	4,712
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>7,613</b>	<b>7,567</b>	<b>8,665</b>	<b>7,991</b>	<b>7,300</b>	<b>8,413</b>	<b>7,606</b>	<b>7,954</b>	<b>7,982</b>	<b>8,040</b>	<b>7,799</b>	<b>-</b>	<b>86,930</b>
Personnel	102,090	99,549	110,782	111,731	94,069	103,111	91,952	92,818	103,945	115,838	97,832	-	1,123,717
Vehicle	2,344	1,521	2,496	2,628	2,207	1,289	1,564	997	2,192	2,306	2,574	-	22,118
Building & Office	5,407	12,270	14,451	4,598	7,139	9,341	8,000	5,174	7,208	10,781	6,419	-	90,788
Capital	-	-	-	11,061	-	-	-	-	-	-	-	-	11,061
<b>Total Police</b>	<b>109,841</b>	<b>113,340</b>	<b>127,729</b>	<b>130,018</b>	<b>103,415</b>	<b>113,741</b>	<b>101,516</b>	<b>98,989</b>	<b>113,345</b>	<b>128,925</b>	<b>106,825</b>	<b>-</b>	<b>1,247,684</b>
Fire Protection	15,044	15,043	15,044	15,044	15,043	15,044	15,044	15,043	15,044	15,044	15,043	-	165,480
<b>Total Fire Protection</b>	<b>15,044</b>	<b>15,043</b>	<b>15,044</b>	<b>15,044</b>	<b>15,043</b>	<b>15,044</b>	<b>15,044</b>	<b>15,043</b>	<b>15,044</b>	<b>15,044</b>	<b>15,043</b>	<b>-</b>	<b>165,480</b>
Contractual Services	4,279	-	-	9,840	-	-	7,879	-	-	522	12,000	-	34,520
<b>Total Municipal Court</b>	<b>4,279</b>	<b>-</b>	<b>-</b>	<b>9,840</b>	<b>-</b>	<b>-</b>	<b>7,879</b>	<b>-</b>	<b>-</b>	<b>522</b>	<b>12,000</b>	<b>-</b>	<b>34,520</b>
Personnel	30,512	26,652	29,849	29,827	28,712	29,938	28,791	29,319	29,728	29,717	29,688	-	322,733
Vehicle	914	566	780	2,163	5,717	1,933	376	511	889	1,434	10,345	-	25,628
Building & Office	1,129	782	4,213	3,023	1,960	2,118	3,980	1,708	4,425	1,941	(808)	-	24,471
Other City Service Costs	1,172	318	1,711	19,142	1,138	1,931	1,575	1,104	821	318	1,648	-	30,878
Garbage Collection	(1)	4,786	4,906	1,253	8,932	4,105	4,585	4,795	4,766	4,770	6,434	-	49,331
Street Repairs	440	-	1,393	16	224	340	-	448	887	-	357	-	4,105
Capital	-	-	-	5,114	-	-	-	11,454	-	-	-	-	16,568
<b>Total Public Works</b>	<b>34,166</b>	<b>33,104</b>	<b>42,852</b>	<b>60,538</b>	<b>46,683</b>	<b>40,365</b>	<b>39,307</b>	<b>49,339</b>	<b>41,516</b>	<b>38,180</b>	<b>47,664</b>	<b>-</b>	<b>473,714</b>
<b>Total General Fund Expenditures</b>	<b>177,575</b>	<b>195,152</b>	<b>222,281</b>	<b>261,644</b>	<b>192,394</b>	<b>192,450</b>	<b>194,046</b>	<b>193,687</b>	<b>224,398</b>	<b>211,344</b>	<b>207,322</b>	<b>-</b>	<b>2,272,293</b>
<b>Change in Fund Balance</b>	<b>\$ 52,376</b>	<b>\$ (33,155)</b>	<b>\$ 355,599</b>	<b>\$ 643,875</b>	<b>\$ 153,293</b>	<b>\$ (67,833)</b>	<b>\$ (124,029)</b>	<b>\$ (126,085)</b>	<b>\$ (121,155)</b>	<b>\$ (112,647)</b>	<b>\$ (140,776)</b>	<b>\$ -</b>	<b>\$ 479,463</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	<b>\$ 52,376</b>	<b>\$ (33,155)</b>	<b>\$ 355,599</b>	<b>\$ 660,050</b>	<b>\$ 153,293</b>	<b>\$ (67,833)</b>	<b>\$ (124,029)</b>	<b>\$ (114,631)</b>	<b>\$ (121,155)</b>	<b>\$ (112,647)</b>	<b>\$ (140,776)</b>	<b>\$ -</b>	<b>\$ 507,092</b>
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	-	-	-	749	-	-	-	-	-	-	-	-	749
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	9,501	-	-	-	-	9,501
Lease Principal Payments	-	-	-	-	-	-	-	1,953	-	-	-	-	1,953
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,175</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,454</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,629</b>
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 146,609	\$ 139,210	\$ 154,800	\$ 154,041	\$ 135,923	\$ 147,047	\$ 134,072	\$ 135,624	\$ 147,456	\$ 158,332	\$ 140,986	\$ -	\$ 1,594,100
Vehicle	3,270	2,133	3,312	4,983	7,963	3,222	1,959	1,508	3,108	3,740	12,954	-	48,152
Building & Office	7,936	15,495	26,905	11,081	12,302	14,425	14,451	12,102	23,202	16,963	9,236	-	164,098
Contractual Services	3,105	18,167	14,210	39,909	10,869	6,336	22,360	11,609	29,114	12,177	20,664	-	188,520
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	15,044	15,043	15,044	15,044	15,043	15,044	15,044	15,043	15,044	15,044	15,043	-	165,480
Other City Service Costs	1,172	318	1,711	19,142	1,138	1,931	1,575	1,104	821	318	1,648	-	30,878
Garbage Collection	(1)	4,786	4,906	1,253	8,932	4,105	4,585	4,795	4,766	4,770	6,434	-	49,331
Street Repairs	440	-	1,393	16	224	340	-	448	887	-	357	-	4,105
Capital	-	-	-	16,175	-	-	-	11,454	-	-	-	-	27,629
<b>Total General Fund Expenditures</b>	<b>\$ 177,575</b>	<b>\$ 195,152</b>	<b>\$ 222,281</b>	<b>\$ 261,644</b>	<b>\$ 192,394</b>	<b>\$ 192,450</b>	<b>\$ 194,046</b>	<b>\$ 193,687</b>	<b>\$ 224,398</b>	<b>\$ 211,344</b>	<b>\$ 207,322</b>	<b>\$ -</b>	<b>\$ 2,272,293</b>



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ 52,376	\$ (33,155)	\$ 355,599	\$ 660,050	\$ 153,293	\$ (67,833)	\$ (124,029)	\$ (114,631)	\$ (121,155)	\$ (112,647)	\$ (140,776)	\$ -	\$ 507,092
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	7,292	-	-	-	-	(7,292)	-	-	-	-	-	-	-
Garbage Fees Receivable	87	(606)	(842)	1,032	590	(573)	(252)	(1,115)	1,075	467	(218)	-	(355)
Alarm Fees Receivable	(6)	(371)	49	254	(120)	(15)	(2)	(346)	218	90	(172)	-	(421)
Prepaid Expenses	(54,460)	4,951	4,951	4,951	4,951	4,951	4,951	4,951	4,951	4,951	4,951	-	(4,950)
Payable to debt service fund	(24,435)	-	90,476	99,084	34,899	14,642	-	-	-	-	(33,191)	-	181,475
Accrued Payroll Taxes and Benefits	22	88	(1,717)	1,692	1,043	(60)	(2,843)	(1,029)	(14,713)	14,819	(279)	-	(2,977)
Accrued Salaries	14,880	7,963	15,147	(44,563)	3,400	11,573	7,300	8,304	9,945	(39,071)	8,392	-	3,270
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(857)	410	501	(794)	408	413	(853)	455	425	(890)	394	-	(388)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(5,101)</b>	<b>(20,720)</b>	<b>464,164</b>	<b>721,706</b>	<b>198,464</b>	<b>(44,194)</b>	<b>(115,728)</b>	<b>(103,411)</b>	<b>(119,254)</b>	<b>(132,281)</b>	<b>(160,899)</b>	<b>-</b>	<b>682,746</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	(16,175)	-	-	-	(11,454)	-	-	-	-	(27,629)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,175)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,454)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,629)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(5,101)</b>	<b>(20,720)</b>	<b>464,164</b>	<b>705,531</b>	<b>198,464</b>	<b>(44,194)</b>	<b>(115,728)</b>	<b>(114,865)</b>	<b>(119,254)</b>	<b>(132,281)</b>	<b>(160,899)</b>	<b>-</b>	<b>655,117</b>
<b>Cash, Beginning of Period</b>	<b>815,195</b>	<b>810,094</b>	<b>789,374</b>	<b>1,253,538</b>	<b>1,959,069</b>	<b>2,157,533</b>	<b>2,113,339</b>	<b>1,997,611</b>	<b>1,882,746</b>	<b>1,763,492</b>	<b>1,631,211</b>	<b>-</b>	<b>815,195</b>
<b>Cash, End of Period</b>	<b>\$ 810,094</b>	<b>\$ 789,374</b>	<b>\$ 1,253,538</b>	<b>\$ 1,959,069</b>	<b>\$ 2,157,533</b>	<b>\$ 2,113,339</b>	<b>\$ 1,997,611</b>	<b>\$ 1,882,746</b>	<b>\$ 1,763,492</b>	<b>\$ 1,631,211</b>	<b>\$ 1,470,312</b>	<b>\$ -</b>	<b>\$ 1,470,312</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of August 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 8/31/20	Actual 7/31/20	Budget 8/31/20	Variance 8/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ 151,893	\$ 121,439	\$ 149,886	\$ 2,007	\$ 152,944
Tex Pool		1,457,950	1,457,529	1,225,840	232,110	1,242,121
<b>Total Cash</b>		<b>1,609,843</b>	<b>1,578,968</b>	<b>1,375,726</b>	<b>234,117</b>	<b>1,395,065</b>
Water Fees Receivable		214,581	162,040	160,145	54,436	158,049
Sewer Fees Receivable		25,763	28,195	23,456	2,307	24,719
Allowance for Uncollectible Accounts		(5,595)	(5,595)	(6,104)	509	(5,595)
Property, Plant & Equipment, net	1	2,369,960	2,384,444	2,344,017	25,943	2,523,327
Due from CPF		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 4,214,552</b>	<b>\$ 4,148,052</b>	<b>\$ 3,897,240</b>	<b>\$ 317,312</b>	<b>\$ 4,095,565</b>
<b>Liabilities</b>						
Accounts Payable		\$ 92,223	\$ 75,860	\$ 115,775	\$ (23,552)	\$ 65,525
Lease		44,256	44,256	-	44,256	44,256
Accrued Interest		499	499	-	499	499
Unearned Revenue		4,901	4,901	-	4,901	4,901
Due to CPF		5,800	5,800	-	5,800	5,800
<b>Total Liabilities</b>		<b>147,679</b>	<b>131,316</b>	<b>115,775</b>	<b>31,904</b>	<b>120,981</b>
<b>Net Assets</b>						
Net Assets, Beginning		3,974,584	3,974,584	3,843,426	131,158	3,878,217
Change in Net Assets		92,289	42,152	(61,961)	154,250	96,367
Net Assets, Ending		<b>4,066,873</b>	<b>4,016,736</b>	<b>3,781,465</b>	<b>285,408</b>	<b>3,974,584</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 4,214,552</b>	<b>\$ 4,148,052</b>	<b>\$ 3,897,240</b>	<b>\$ 317,312</b>	<b>\$ 4,095,565</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended August 31, 2020  
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 172,740	\$ 139,188	\$ 33,552	\$ 899,675	\$ 887,493	\$ 12,182	\$ 1,008,804
Sewer Charges	18,776	17,837	939	197,791	194,143	3,648	211,980
<b>Total Water Revenues</b>	<b>191,516</b>	<b>157,025</b>	<b>34,491</b>	<b>1,097,466</b>	<b>1,081,636</b>	<b>15,830</b>	<b>1,220,784</b>
<b>Cost of Goods Sold</b>							
Water Purchases	93,804	75,335	(18,469)	487,345	528,895	41,550	595,903
Sewer Fees	6,587	6,313	(274)	67,850	69,443	1,593	75,756
<b>Total Cost of Goods Sold</b>	<b>100,391</b>	<b>81,648</b>	<b>(18,743)</b>	<b>555,195</b>	<b>598,338</b>	<b>43,143</b>	<b>671,659</b>
<b>Gross Profit</b>							
Water Gross Profit	78,936	63,853	15,083	412,330	358,598	53,732	412,901
Sewer Gross Profit	12,189	11,524	665	129,941	124,700	5,241	136,224
<b>Total Gross Profit</b>	<b>91,125</b>	<b>75,377</b>	<b>15,748</b>	<b>542,271</b>	<b>483,298</b>	<b>58,973</b>	<b>549,125</b>
<b>Expenditures</b>							
General and Administrative	26,380	26,968	588	289,198	296,648	7,450	323,616
Contractual Services	(6)	1,750	1,756	2,528	19,250	16,722	21,000
Materials and Supplies	551	4,101	3,550	8,136	45,111	36,975	49,212
Repairs & Maintenance	-	2,917	2,917	5,711	32,087	26,376	35,004
Depreciation	14,484	14,583	99	162,652	160,413	(2,239)	174,996
<b>Total Expenses</b>	<b>41,409</b>	<b>50,319</b>	<b>8,910</b>	<b>468,225</b>	<b>553,509</b>	<b>85,284</b>	<b>603,828</b>
<b>Other Income &amp; Expense</b>							
Interest	421	750	(329)	15,829	8,250	7,579	9,000
Miscellaneous	-	-	-	2,414	-	2,414	-
Transfer In from Project Fund	-	-	-	-	-	-	1,784,931
<b>Total Other Income &amp; Expense</b>	<b>421</b>	<b>750</b>	<b>(329)</b>	<b>18,243</b>	<b>8,250</b>	<b>9,993</b>	<b>1,793,931</b>
<b>Change in Net Assets</b>	<b>\$ 50,137</b>	<b>\$ 25,808</b>	<b>\$ 24,329</b>	<b>\$ 92,289</b>	<b>\$ (61,961)</b>	<b>\$ 154,250</b>	<b>\$ 1,739,228</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ 16,519	\$ 16,519	\$ -	\$ 16,519
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>	<b>\$ 16,519</b>	<b>\$ -</b>	<b>\$ 1,177,711</b>
<b>Margins:</b>							
Water Gross Margin	45.7%	45.9%	-0.2%	45.8%	40.4%	5.4%	40.9%
Sewer Gross Margin	64.9%	64.6%	0.3%	65.7%	64.2%	1.5%	64.3%
Total Gross Margin	47.6%	48.0%	-0.4%	49.4%	44.7%	4.7%	45.0%

**Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended August 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 50,137	\$ 25,808	\$ 24,329	\$ 92,289	\$ (61,961)	\$ 154,250	\$ 1,739,228
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,484	14,583	(99)	162,653	72,915	89,738	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	(52,541)	(20,572)	(31,969)	(56,533)	76,221	(132,754)	(25,850)
Accounts Receivable-Sewer	2,432	-	2,432	(1,044)	2,563	(3,607)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(3,733)	3,733	(484)
Accounts Payable	16,363	8,214	8,149	26,698	5,984	20,714	50,213
Unearned Revenue	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>30,875</b>	<b>28,033</b>	<b>2,842</b>	<b>224,063</b>	<b>91,989</b>	<b>132,074</b>	<b>1,936,027</b>
<b>Investing Activities</b>							
Transfers in from project fund	-	-	-	-	(14,119)	14,119	-
Capital Expenditures	-	-	-	(9,285)	11,839	(21,124)	(1,177,711)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,285)</b>	<b>(2,280)</b>	<b>(7,005)</b>	<b>(1,177,711)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>30,875</b>	<b>28,033</b>	<b>2,842</b>	<b>214,778</b>	<b>89,709</b>	<b>125,069</b>	<b>758,316</b>
<b>Cash, Beginning of Period</b>	<b>1,578,968</b>	<b>1,347,693</b>	<b>231,275</b>	<b>1,395,065</b>	<b>1,286,017</b>	<b>109,048</b>	<b>954,509</b>
<b>Cash, End of Period</b>	<b>\$ 1,609,843</b>	<b>\$ 1,375,726</b>	<b>\$ 234,117</b>	<b>\$ 1,609,843</b>	<b>\$ 1,375,726</b>	<b>\$ 234,117</b>	<b>\$ 1,712,825</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2019' through August 31, 2020**

(37,683)

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
<b>Assets</b>													
Checking	\$ 152,944	\$ 279,758	\$ 288,763	\$ 75,949	\$ 84,620	\$ 87,172	\$ 86,317	\$ 92,189	\$ 93,761	\$ 107,890	\$ 121,439	\$ 151,893	\$ -
Tex Pool	1,242,121	1,244,305	1,246,214	1,448,433	1,450,648	1,452,681	1,454,329	1,455,454	1,456,385	1,457,012	1,457,529	1,457,950	-
<b>Total Cash</b>	<b>1,395,065</b>	<b>1,524,063</b>	<b>1,534,977</b>	<b>1,524,382</b>	<b>1,535,268</b>	<b>1,539,853</b>	<b>1,540,646</b>	<b>1,547,643</b>	<b>1,550,146</b>	<b>1,564,902</b>	<b>1,578,968</b>	<b>1,609,843</b>	-
Water Fees Receivable	158,049	123,269	94,614	67,376	57,788	46,540	53,542	63,621	102,810	133,085	162,040	214,581	-
Sewer Fees Receivable	24,719	24,562	27,739	25,066	24,880	24,188	25,987	25,763	29,617	28,402	28,195	25,763	-
Allowance for Uncollectible Accounts	(5,595)	(6,056)	(6,056)	(6,056)	(5,595)	(5,595)	(5,595)	(5,595)	(5,595)	(5,595)	(5,595)	(5,595)	-
Property, Plant & Equipment	5,016,097	5,098,459	5,098,459	5,098,459	5,133,032	5,118,548	4,994,378	4,994,378	4,994,378	4,994,378	5,010,897	5,010,897	-
Accumulated Depreciation	(2,492,770)	(2,509,966)	(2,525,559)	(2,541,153)	(2,554,034)	(2,554,034)	(2,568,517)	(2,583,001)	(2,597,485)	(2,611,969)	(2,626,453)	(2,640,937)	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 4,095,565</b>	<b>\$ 4,254,331</b>	<b>\$ 4,224,174</b>	<b>\$ 4,168,074</b>	<b>\$ 4,191,339</b>	<b>\$ 4,169,500</b>	<b>\$ 4,040,441</b>	<b>\$ 4,042,809</b>	<b>\$ 4,073,871</b>	<b>\$ 4,103,203</b>	<b>\$ 4,148,052</b>	<b>\$ 4,214,552</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 65,525	\$ 181,787	\$ 147,220	\$ 97,019	\$ 27,907	\$ 21,874	\$ 34,434	\$ 37,326	\$ 53,881	\$ 63,421	\$ 75,860	\$ 92,223	\$ -
Lease	44,256	57,839	57,839	57,839	95,522	95,522	44,256	44,256	44,256	44,256	44,256	44,256	-
Accrued Interest	499	499	499	499	499	499	499	499	499	499	499	499	-
Unearned Revenue	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	-
Due to CPF	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	-
<b>Total Liabilities</b>	<b>120,981</b>	<b>250,826</b>	<b>216,259</b>	<b>166,058</b>	<b>134,629</b>	<b>128,596</b>	<b>89,890</b>	<b>92,782</b>	<b>109,337</b>	<b>118,877</b>	<b>131,316</b>	<b>147,679</b>	-
<b>Net Assets</b>													
Net Assets, Beginning	3,878,217	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	-
Change in Net Assets	96,367	28,921	33,331	27,432	82,126	66,320	(24,033)	(24,557)	(10,050)	9,742	42,152	92,289	-
<b>Net Assets, Ending</b>	<b>3,974,584</b>	<b>4,003,505</b>	<b>4,007,915</b>	<b>4,002,016</b>	<b>4,056,710</b>	<b>4,040,904</b>	<b>3,950,551</b>	<b>3,950,027</b>	<b>3,964,534</b>	<b>3,984,326</b>	<b>4,016,736</b>	<b>4,066,873</b>	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 4,095,565</b>	<b>\$ 4,254,331</b>	<b>\$ 4,224,174</b>	<b>\$ 4,168,074</b>	<b>\$ 4,191,339</b>	<b>\$ 4,169,500</b>	<b>\$ 4,040,441</b>	<b>\$ 4,042,809</b>	<b>\$ 4,073,871</b>	<b>\$ 4,103,203</b>	<b>\$ 4,148,052</b>	<b>\$ 4,214,552</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenues</b>													
Water Sales	\$ 107,248	\$ 56,810	\$ 52,817	\$ 45,457	\$ 32,647	\$ 44,892	\$ 51,874	\$ 88,603	\$ 109,599	\$ 136,988	\$ 172,740	\$ -	\$ 899,675
Sewer Charges	17,420	17,480	17,321	17,285	17,169	17,112	18,878	18,877	18,787	18,686	18,776	-	197,791
<b>Total Water Revenues</b>	<b>124,668</b>	<b>74,290</b>	<b>70,138</b>	<b>62,742</b>	<b>49,816</b>	<b>62,004</b>	<b>70,752</b>	<b>107,480</b>	<b>128,386</b>	<b>155,674</b>	<b>191,516</b>	-	<b>1,097,466</b>
<b>Cost of Goods Sold</b>													
Water Purchases	49,312	24,151	28,138	(39,736)	20,077	106,896	24,842	46,390	61,265	72,206	93,804	-	487,345
Sewer Fees	6,381	6,229	6,134	6,018	5,992	5,930	5,924	5,939	6,390	6,326	6,587	-	67,850
<b>Total Cost of Goods Sold</b>	<b>55,693</b>	<b>30,380</b>	<b>34,272</b>	<b>(33,718)</b>	<b>26,069</b>	<b>112,826</b>	<b>30,766</b>	<b>52,329</b>	<b>67,655</b>	<b>78,532</b>	<b>100,391</b>	-	<b>555,195</b>
<b>Gross Profit</b>													
Water Gross Profit	57,936	32,659	24,679	85,193	12,570	(62,004)	27,032	42,213	48,334	64,782	78,936	-	412,330
Sewer Gross Profit	11,039	11,251	11,187	11,267	11,177	11,182	12,954	12,938	12,397	12,360	12,189	-	129,941
<b>Total Gross Profit</b>	<b>68,975</b>	<b>43,910</b>	<b>35,866</b>	<b>96,460</b>	<b>23,747</b>	<b>(50,822)</b>	<b>39,986</b>	<b>55,151</b>	<b>60,731</b>	<b>77,142</b>	<b>91,125</b>	-	<b>542,271</b>
<b>Expenditures</b>													
General and Administrative	26,229	25,739	26,543	26,751	25,757	27,134	25,927	26,243	26,244	26,251	26,380	-	289,198
Contractual Services	104	-	-	-	167	112	1,515	154	375	107	(6)	-	2,528
Materials and Supplies	311	138	1,849	2,077	542	467	1,044	694	463	-	551	-	8,136
Repairs & Maintenance	-	-	-	669	635	1,335	(1,335)	-	-	4,407	-	-	5,711
Depreciation	15,593	15,594	15,593	14,484	14,484	14,484	14,484	14,484	14,484	14,484	14,484	-	162,652
<b>Total Expenses</b>	<b>42,237</b>	<b>41,471</b>	<b>43,985</b>	<b>43,981</b>	<b>41,585</b>	<b>43,532</b>	<b>41,635</b>	<b>41,575</b>	<b>41,566</b>	<b>45,249</b>	<b>41,409</b>	-	<b>468,225</b>
<b>Other Income &amp; Expense</b>													
Interest	2,183	1,910	2,220	2,215	2,032	1,648	1,125	931	627	517	421	-	15,829
Miscellaneous	-	61	-	-	-	2,353	-	-	-	-	-	-	2,414
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>2,183</b>	<b>1,971</b>	<b>2,220</b>	<b>2,215</b>	<b>2,032</b>	<b>4,001</b>	<b>1,125</b>	<b>931</b>	<b>627</b>	<b>517</b>	<b>421</b>	-	<b>18,243</b>
<b>Change in Net Assets</b>	<b>\$ 28,921</b>	<b>\$ 4,410</b>	<b>\$ (5,899)</b>	<b>\$ 54,694</b>	<b>\$ (15,806)</b>	<b>\$ (90,353)</b>	<b>\$ (524)</b>	<b>\$ 14,507</b>	<b>\$ 19,792</b>	<b>\$ 32,410</b>	<b>\$ 50,137</b>	<b>\$ -</b>	<b>\$ 92,289</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	16,519	-	-	16,519
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>
<b>Margins:</b>													
Water Gross Margin	54.0%	57.5%	46.7%	187.4%	38.5%	-138.1%	52.1%	47.6%	44.1%	47.3%	45.7%	0.0%	45.8%
Sewer Gross Margin	63.4%	64.4%	64.6%	65.2%	65.1%	65.3%	68.6%	68.5%	66.0%	66.1%	64.9%	0.0%	65.7%
Total Gross Margin	55.3%	59.1%	51.1%	153.7%	47.7%	-82.0%	56.5%	51.3%	47.3%	49.6%	47.6%	0.0%	49.4%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<b>FY 2020</b>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 28,921	\$ 4,410	\$ (5,899)	\$ 54,694	\$ (15,806)	\$ (90,353)	\$ (524)	\$ 14,507	\$ 19,792	\$ 32,410	\$ 50,137	\$ -	92,289
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	15,593	15,594	15,594	14,484	14,484	14,484	14,484	14,484	14,484	14,484	14,484	-	162,653
Changes in assets and liabilities:													
Accounts Receivable-Water	34,780	28,654	27,238	9,588	11,248	(7,002)	(10,079)	(39,189)	(30,275)	(28,955)	(52,541)	-	(56,533)
Accounts Receivable-Sewer	157	(3,177)	2,673	186	692	(1,799)	224	(3,854)	1,215	207	2,432	-	(1,044)
Allowance for Uncollectible Accounts	461	-	-	(461)	-	-	-	-	-	-	-	-	-
Accounts Payable	116,262	(34,567)	(50,201)	(69,112)	(6,033)	12,560	2,892	16,555	9,540	12,439	16,363	-	26,698
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>196,174</b>	<b>10,914</b>	<b>(10,595)</b>	<b>9,379</b>	<b>4,585</b>	<b>(72,110)</b>	<b>6,997</b>	<b>2,503</b>	<b>14,756</b>	<b>30,585</b>	<b>30,875</b>	<b>-</b>	<b>224,063</b>
<b>Investing Activities</b>													
Capital Expenditures	(67,176)	-	-	1,507	-	72,903	-	-	-	(16,519)	-	-	(9,285)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(67,176)</b>	<b>-</b>	<b>-</b>	<b>1,507</b>	<b>-</b>	<b>72,903</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,519)</b>	<b>-</b>	<b>-</b>	<b>(9,285)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>128,998</b>	<b>10,914</b>	<b>(10,595)</b>	<b>10,886</b>	<b>4,585</b>	<b>793</b>	<b>6,997</b>	<b>2,503</b>	<b>14,756</b>	<b>14,066</b>	<b>30,875</b>	<b>-</b>	<b>214,778</b>
<b>Cash, Beginning of Period</b>	<b>1,395,065</b>	<b>1,524,063</b>	<b>1,534,977</b>	<b>1,524,382</b>	<b>1,535,268</b>	<b>1,539,853</b>	<b>1,540,646</b>	<b>1,547,643</b>	<b>1,550,146</b>	<b>1,564,902</b>	<b>1,578,968</b>	<b>-</b>	<b>1,395,065</b>
<b>Cash, End of Period</b>	<b>\$1,524,063</b>	<b>\$1,534,977</b>	<b>\$1,524,382</b>	<b>\$1,535,268</b>	<b>\$1,539,853</b>	<b>\$1,540,646</b>	<b>\$1,547,643</b>	<b>\$1,550,146</b>	<b>\$1,564,902</b>	<b>\$ 1,578,968</b>	<b>\$1,609,843</b>	<b>\$ -</b>	<b>\$1,609,843</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of August 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 8/31/20	Actual 7/31/20	Budget 8/31/20	Variance 8/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ 2,947	\$ 2,947	\$ 22,864	\$ (19,917)	\$ 4,323
Tex Pool		703,398	742,091	742,971	(39,573)	1,253,703
<b>Total Cash</b>		<b>706,345</b>	<b>745,038</b>	<b>765,835</b>	<b>(59,490)</b>	<b>1,258,026</b>
Receivable from DSF		135,106	135,106	-	135,106	135,106
Due from water fund		5,800	5,800	-	5,800	5,800
Property, Plant & Equipment, net	1	-	-	-	-	-
<b>Total Assets</b>		<b>\$ 847,251</b>	<b>\$ 885,944</b>	<b>\$ 765,835</b>	<b>\$ 81,416</b>	<b>\$ 1,398,932</b>
<b>Liabilities</b>						
Project Fund Loan		\$ -	\$ -	\$ -	\$ -	\$ -
Due from water fund		-	-	-	-	-
Accrued Interest		-	-	-	-	-
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>						
Net Assets, Beginning		1,398,932	1,398,932	(385,955)	1,784,887	2,443,767
Change in Net Assets		(551,681)	(512,988)	1,151,790	(1,703,471)	(1,044,835)
Net Assets, Ending		<b>847,251</b>	<b>885,944</b>	<b>765,835</b>	<b>81,416</b>	<b>1,398,932</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 847,251</b>	<b>\$ 885,944</b>	<b>\$ 765,835</b>	<b>\$ 81,416</b>	<b>\$ 1,398,932</b>



**Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended August 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	-	-	-	-	-	-
<b>Total Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements	1	6,850	115,334	(108,484)	203,610	804,772	(601,162)	920,105
Security Enhancements		12,450	-	12,450	17,825	-	17,825	-
FY20 Water & Sewer Project		19,600	-	19,600	198,679	-	198,679	-
Loan Principle		-	-	-	95,000	-	95,000	-
HC Reconstruction Contract		-	-	-	14,959	-	14,959	-
Transfer out to debt service fund		-	-	-	-	(1,723,000)	1,723,000	(1,723,000)
Transfer in from Debt Service Fund	6	-	-	-	-	-	-	1,784,931
Transfers Out to General Fund		-	-	-	-	-	-	-
<b>Total Expenses</b>		<b>38,900</b>	<b>115,334</b>	<b>(76,434)</b>	<b>530,073</b>	<b>(918,228)</b>	<b>1,448,301</b>	<b>982,036</b>
<b>Other Income &amp; Expense</b>								
Interest Income		207	1,807	(1,600)	12,884	32,759	(19,875)	33,998
Interest Expense		-	-	-	(34,492)	-	(34,492)	-
<b>Total Other Income &amp; Expense</b>		<b>207</b>	<b>1,807</b>	<b>(1,600)</b>	<b>(21,608)</b>	<b>32,759</b>	<b>14,617</b>	<b>33,998</b>
<b>Change in Net Assets</b>		<b>\$ (38,693)</b>	<b>\$ (113,527)</b>	<b>\$ 74,834</b>	<b>\$ (551,681)</b>	<b>\$ 950,987</b>	<b>\$ (1,502,668)</b>	<b>\$ (948,038)</b>

**Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended August 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (38,693)	\$ (113,526)	\$ 74,833	\$ (551,681)	\$ (772,013)	\$ 220,332	\$ (886,108)
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(38,693)</b>	<b>(113,526)</b>	<b>74,833</b>	<b>(551,681)</b>	<b>(772,013)</b>	<b>220,332</b>	<b>(886,108)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Transfers in - Debt Service Fund	-	-	-	-	1,723,000	-	1,723,000
Invest in Water & Sewer Improvements	-	(227,982)	227,982	-	(1,556,948)	1,556,948	(1,784,931)
Change in interfund transfers	-	(341,508)	341,508	-	22,864	(22,864)	-
Capital Expenditures	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(569,490)</b>	<b>569,490</b>	<b>-</b>	<b>188,916</b>	<b>1,534,084</b>	<b>(61,931)</b>
<b>Financing Activities</b>							
Proceeds from project fund loan	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(38,693)</b>	<b>(683,016)</b>	<b>644,323</b>	<b>(551,681)</b>	<b>(583,097)</b>	<b>1,754,416</b>	<b>(948,039)</b>
<b>Cash, Beginning of Period</b>	<b>745,038</b>	<b>1,448,851</b>	<b>(703,813)</b>	<b>1,258,026</b>	<b>1,348,932</b>	<b>(90,906)</b>	<b>1,348,932</b>
<b>Cash, End of Period</b>	<b>\$ 706,345</b>	<b>\$ 765,835</b>	<b>\$ (59,490)</b>	<b>\$ 706,345</b>	<b>\$ 765,835</b>	<b>\$ 1,663,510</b>	<b>\$ 400,893</b>

**Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2019' through August 31, 2020**

	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<b>Assets</b>													
Checking	\$ 4,323	\$ 7,800	\$ 7,801	\$ (25,757)	\$ 2,833	\$ 2,833	\$ 2,933	\$ 2,947	\$ 2,947	\$ 2,947	\$ 2,947	\$ 2,947	\$ -
Tex Pool	1,253,703	1,240,892	1,238,280	1,230,054	1,194,816	1,064,768	1,019,141	986,887	932,540	875,199	742,091	703,398	-
<b>Total Cash</b>	<b>1,258,026</b>	<b>1,248,692</b>	<b>1,246,081</b>	<b>1,204,297</b>	<b>1,197,649</b>	<b>1,067,601</b>	<b>1,022,074</b>	<b>989,834</b>	<b>935,487</b>	<b>878,146</b>	<b>745,038</b>	<b>706,345</b>	-
Receivable from DSF	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	-
Due from water fund	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	-
Property, Plant & Equipment, net	-	-	-	-	-	-	(101)	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,398,932</b>	<b>\$ 1,389,598</b>	<b>\$ 1,386,987</b>	<b>\$ 1,345,203</b>	<b>\$ 1,338,555</b>	<b>\$ 1,208,507</b>	<b>\$ 1,162,879</b>	<b>\$ 1,130,740</b>	<b>\$ 1,076,393</b>	<b>\$ 1,019,052</b>	<b>\$ 885,944</b>	<b>\$ 847,251</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from water fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfer to DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	2,443,767	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	-
Change in Net Assets	(1,044,835)	(9,334)	(11,945)	(53,729)	(60,377)	(190,425)	(236,053)	(268,192)	(322,539)	(379,880)	(512,988)	(551,681)	-
<b>Net Assets, Ending</b>	<b>1,398,932</b>	<b>1,389,598</b>	<b>1,386,987</b>	<b>1,345,203</b>	<b>1,338,555</b>	<b>1,208,507</b>	<b>1,162,879</b>	<b>1,130,740</b>	<b>1,076,393</b>	<b>1,019,052</b>	<b>885,944</b>	<b>847,251</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 1,398,932</b>	<b>\$ 1,389,598</b>	<b>\$ 1,386,987</b>	<b>\$ 1,345,203</b>	<b>\$ 1,338,555</b>	<b>\$ 1,208,507</b>	<b>\$ 1,162,879</b>	<b>\$ 1,130,740</b>	<b>\$ 1,076,393</b>	<b>\$ 1,019,052</b>	<b>\$ 885,944</b>	<b>\$ 847,251</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenue</b>													
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall Improvements	11,521	4,512	43,711	8,487	2,117	8,840	1,919	-	20,269	95,384	6,850	-	203,610
Security Enhancements	-	-	-	-	-	-	-	-	5,375	-	12,450	-	17,825
FY20 Water & Sewer Project	-	-	-	-	-	37,971	30,994	52,959	27,178	29,977	19,600	-	198,679
Loan Principle	-	-	-	-	95,000	-	-	-	-	-	-	-	95,000
HC Reconstruction Contract	-	-	-	-	-	-	-	2,000	4,909	8,050	-	-	14,959
Transfers Out to Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>11,521</b>	<b>4,512</b>	<b>43,711</b>	<b>8,487</b>	<b>97,117</b>	<b>46,811</b>	<b>32,913</b>	<b>54,959</b>	<b>57,731</b>	<b>133,411</b>	<b>38,900</b>	-	<b>530,073</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 2,187	\$ 1,901	\$ 1,927	\$ 1,839	\$ 1,561	\$ 1,183	\$ 774	\$ 612	\$ 390	\$ 303	\$ 207	\$ -	\$ 12,884
Interest expense	\$ -	\$ -	\$ -	\$ -	\$ (34,492)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (34,492)
<b>Total Other Income &amp; Expense</b>	<b>2,187</b>	<b>1,901</b>	<b>1,927</b>	<b>1,839</b>	<b>(32,931)</b>	<b>1,183</b>	<b>774</b>	<b>612</b>	<b>390</b>	<b>303</b>	<b>207</b>	-	<b>(21,608)</b>
<b>Change in Net Assets</b>	<b>\$ (9,334)</b>	<b>\$ (2,611)</b>	<b>\$ (41,784)</b>	<b>\$ (6,648)</b>	<b>\$ (130,048)</b>	<b>\$ (45,628)</b>	<b>\$ (32,139)</b>	<b>\$ (54,347)</b>	<b>\$ (57,341)</b>	<b>\$ (133,108)</b>	<b>\$ (38,693)</b>	<b>\$ -</b>	<b>\$ (551,681)</b>

**Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ (9,334)	\$ (2,611)	\$ (41,784)	\$ (6,648)	\$ (130,048)	\$ (45,628)	\$ (32,139)	\$ (54,347)	\$ (57,341)	\$ (133,108)	\$ (38,693)	\$ -	\$ (551,681)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(9,334)</b>	<b>(2,611)</b>	<b>(41,784)</b>	<b>(6,648)</b>	<b>(130,048)</b>	<b>(45,628)</b>	<b>(32,139)</b>	<b>(54,347)</b>	<b>(57,341)</b>	<b>(133,108)</b>	<b>(38,693)</b>	<b>-</b>	<b>(551,681)</b>
<b>Investing Activities</b>													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	101	(101)	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101</b>	<b>(101)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financing Activities</b>													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(9,334)</b>	<b>(2,611)</b>	<b>(41,784)</b>	<b>(6,648)</b>	<b>(130,048)</b>	<b>(45,527)</b>	<b>(32,240)</b>	<b>(54,347)</b>	<b>(57,341)</b>	<b>(133,108)</b>	<b>(38,693)</b>	<b>-</b>	<b>(551,681)</b>
<b>Cash, Beginning of Period</b>	<b>1,258,026</b>	<b>1,248,692</b>	<b>1,246,081</b>	<b>1,204,297</b>	<b>1,197,649</b>	<b>1,067,601</b>	<b>1,022,074</b>	<b>989,834</b>	<b>935,487</b>	<b>878,146</b>	<b>745,038</b>	<b>706,345</b>	<b>1,258,026</b>
<b>Cash, End of Period</b>	<b>\$1,248,692</b>	<b>\$1,246,081</b>	<b>\$1,204,297</b>	<b>\$1,197,649</b>	<b>\$1,067,601</b>	<b>\$1,022,074</b>	<b>\$ 989,834</b>	<b>\$ 935,487</b>	<b>\$ 878,146</b>	<b>\$ 745,038</b>	<b>\$ 706,345</b>	<b>\$ 706,345</b>	<b>\$ 706,345</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of August 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 8/31/20	Actual 7/31/20	Budget 8/31/20	Variance 8/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ -	\$ -	22,864	\$ (22,864)	\$ -
Tex Pool		-	-	-	-	-
Total Cash		-	-	<b>22,864</b>	<b>(22,864)</b>	-
Ad Valorem Taxes - Current		743	743	-	-	743
Receivable from General fund	5	334,170	367,361	-	334,170	135,553
Property, Plant & Equipment, net		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 334,913</b>	<b>\$ 368,104</b>	<b>\$ 22,864</b>	<b>\$ 311,306</b>	<b>\$ 136,296</b>
<b>Liabilities</b>						
Notes Payable - C.O.		\$ -	\$ -	\$ -	\$ -	\$ -
Payable to PF		135,106	135,106	-	135,106	135,106
Deferred revenue		743	743	-	-	743
Accrued Interest		-	-	12,638	(12,638)	-
<b>Total Liabilities</b>		<b>135,849</b>	<b>135,849</b>	<b>12,638</b>	<b>122,468</b>	<b>135,849</b>
<b>Net Assets</b>						
Net Assets, Beginning		447	447	(2,436,464)	2,436,911	-
Interfund transfer		-	-	-	-	-
Change in Net Assets		198,617	231,808	2,446,690	(2,248,073)	447
Net Assets, Ending		<b>199,064</b>	<b>232,255</b>	<b>10,226</b>	<b>188,838</b>	<b>447</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 334,913</b>	<b>\$ 368,104</b>	<b>\$ 22,864</b>	<b>\$ 311,306</b>	<b>\$ 136,296</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statements of Revenues, Expenditures and Changes in Net Assets**  
**For the Month and Year to Date Period Ended August 31, 2020**  
**With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>							
Ad Valorem Tax	-	1,238	(1,238)	231,808	247,532	(15,724)	247,532
<b>Total Revenue</b>	<b>-</b>	<b>1,238</b>	<b>(1,238)</b>	<b>231,808</b>	<b>247,532</b>	<b>(15,724)</b>	<b>247,532</b>
<b>Expenditures</b>							
Interest Expense	33,191	9,548	23,643	33,191	96,825	(63,634)	106,373
Contractual Services	-	-	-	-	27,000	(27,000)	27,000
<b>Total Expenses</b>	<b>33,191</b>	<b>9,548</b>	<b>23,643</b>	<b>33,191</b>	<b>123,825</b>	<b>(90,634)</b>	<b>133,373</b>
<b>Other Income &amp; Expense</b>							
Interest Income	-	-	-	-	-	-	-
Transfer in from PF	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets</b>	<b>\$ (33,191)</b>	<b>\$ (8,310)</b>	<b>\$ (24,881)</b>	<b>\$ 198,617</b>	<b>\$ 123,707</b>	<b>\$ 74,910</b>	<b>\$ 114,159</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended August 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (33,191)	\$ (8,220)	\$ (24,971)	\$ 198,617	\$ 125,190	\$ 73,427	\$ 115,679
Change in Accrued Interest	-	(23,598)	23,598	-	4,398	(4,398)	13,947
Change in payable to General Fund	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(33,191)</b>	<b>(31,818)</b>	<b>(1,373)</b>	<b>198,617</b>	<b>129,588</b>	<b>69,029</b>	<b>129,626</b>
<b>Investing Activities</b>							
Change in interfund transfers	33,191	-	33,191	(198,617)	-	(198,617)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>33,191</b>	<b>-</b>	<b>33,191</b>	<b>(198,617)</b>	<b>-</b>	<b>(198,617)</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	-	-	-	(140,500)
Transfers out - Project Fund	-	-	-	-	(1,863,500)	1,863,500	(1,723,000)
Proceeds from project fund loan	-	-	-	-	1,750,000	(1,750,000)	1,750,000
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(113,500)</b>	<b>113,500</b>	<b>(113,500)</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>(31,818)</b>	<b>31,818</b>	<b>-</b>	<b>16,088</b>	<b>(16,088)</b>	<b>16,126</b>
<b>Cash, Beginning of Period</b>	<b>-</b>	<b>54,682</b>	<b>(54,682)</b>	<b>-</b>	<b>6,776</b>	<b>(6,776)</b>	<b>6,776</b>
<b>Cash, End of Period</b>	<b>\$ -</b>	<b>\$ 22,864</b>	<b>\$ (22,864)</b>	<b>\$ -</b>	<b>\$ 22,864</b>	<b>\$ (22,864)</b>	<b>\$ 22,902</b>



**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Net Assets - Trending**  
**For the Months Ended September 30, 2019' through August 31, 2020**

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
<b>Assets</b>													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes - Current	743	743	743	743	743	743	743	743	743	743	743	743	-
Receivable from General fund	135,553	135,553	160,849	226,029	325,114	360,012	367,361	367,361	367,361	367,361	367,361	334,170	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 136,296</b>	<b>\$ 136,296</b>	<b>\$ 161,592</b>	<b>\$ 226,772</b>	<b>\$ 325,857</b>	<b>\$ 360,755</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 334,913</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accrued interest	\$ -						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payable to PF	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	
Deferred revenue	743	743	743	743	743	743	743	743	743	743	743	743	
Notest Payable - C.O	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	-	447	447	447	447	447	447	447	447	447	447	447	-
Interfund payable (receivable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	447	-	25,296	90,476	189,561	224,459	231,808	231,808	231,808	231,808	231,808	198,617	-
Net Assets, Ending	<b>447</b>	<b>447</b>	<b>25,743</b>	<b>90,923</b>	<b>190,008</b>	<b>224,906</b>	<b>232,255</b>	<b>232,255</b>	<b>232,255</b>	<b>232,255</b>	<b>232,255</b>	<b>199,064</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 136,296</b>	<b>\$ 136,296</b>	<b>\$ 161,592</b>	<b>\$ 226,772</b>	<b>\$ 325,857</b>	<b>\$ 360,755</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 334,913</b>	<b>\$ -</b>

**Town of Westover Hills  
Debt Service Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b><u>Income</u></b>													
Ad Valorem Tax	-	25,296	65,180	99,085	34,898	7,349	-	-	-	-	-	-	231,808
<b><u>Expenditures</u></b>													
Interest Expense						-	-	-	-	-	33,191	-	33,191
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,191</b>	<b>-</b>	<b>33,191</b>
<b><u>Other Income &amp; Expense</u></b>													
Transfer in from PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets</b>	<b>\$ -</b>	<b>\$ 25,296</b>	<b>\$ 65,180</b>	<b>\$ 99,085</b>	<b>\$ 34,898</b>	<b>\$ 7,349</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (33,191)</b>	<b>\$ -</b>	<b>\$ 198,617</b>

**Town of Westover Hills  
Debt Service Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2019 through August 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ 25,296	\$ 65,180	\$ 99,085	\$ 34,898	\$ 7,349	\$ -	\$ -	\$ -	\$ -	\$ (33,191)	\$ -	\$ 198,617
Change in accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in payable to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>-</b>	<b>25,296</b>	<b>65,180</b>	<b>99,085</b>	<b>34,898</b>	<b>7,349</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(33,191)</b>	<b>-</b>	<b>198,617</b>
<b>Investing Activities</b>													
Change in interfund transfers	-	(25,296)	(65,180)	(99,085)	(34,898)	(7,349)	-	-	-	-	33,191	-	(198,617)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(25,296)</b>	<b>(65,180)</b>	<b>(99,085)</b>	<b>(34,898)</b>	<b>(7,349)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,191</b>	<b>-</b>	<b>(198,617)</b>
<b>Financing Activities</b>													
Payment on loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash, Beginning of Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash, End of Period</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**Notes**  
**As of August 31, 2020**

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable/receivable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund.
6. These amounts represent interfund transfers between the general fund and the project funds.