

**Town of Westover Hills**  
**Financial Statements**  
**July 31, 2020**

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**Town of Westover Hills  
General Fund  
Balance Sheets  
As of July 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 7/31/20	Actual 6/30/20	Budget 7/31/20	Variance 7/31/20	Actual Prior Year End 9/30/19
<b>Assets</b>						
Checking		\$ 131,853	\$ 114,683	\$ 26,419	\$ 105,434	\$ 129,309
Tex Pool		1,496,242	1,645,693	843,790	652,452	682,715
Petty Cash		3,116	3,116	3,171	(55)	3,171
Total Cash		<u>1,631,211</u>	<u>1,763,492</u>	<u>873,380</u>	<u>757,831</u>	<u>815,195</u>
Franchise Fees Receivable		7,292	7,292	-	7,292	7,292
Property Taxes Receivable	3	(152,522)	(89,956)	10,745	(163,267)	13,031
Garbage Fees Receivable		6,066	6,533	10,126	(4,060)	5,929
Alarm Fees Receivable		3,708	3,798	3,332	376	3,459
Prepaid Expenses		9,903	14,854	9,833	70	2
<b>Total Assets</b>		<u>\$ 1,505,658</u>	<u>\$ 1,706,013</u>	<u>\$ 907,416</u>	<u>\$ 598,242</u>	<u>\$ 844,908</u>
<b>Liabilities</b>						
Payable to debt service fund	5	\$ 367,361	\$ 367,361	-	\$ 367,361	\$ 152,695
Accrued Payroll Taxes and Benefits		7,475	(7,344)	3,622	3,853	10,173
Accrued Salaries		26,625	65,696	24,979	1,646	31,747
Sales Tax Payable		1,534	2,424	2,105	(571)	2,316
Deferred Revenue	3	(151,969)	(89,403)	10,745	(162,714)	13,584
Accrued Interest		-	-	-	-	-
<b>Total Liabilities</b>		<u>251,026</u>	<u>338,734</u>	<u>41,451</u>	<u>209,575</u>	<u>210,515</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		634,393	634,393	508,674	125,719	497,979
Net Change in Fund Balance		620,239	732,886	357,291	262,948	136,414
Fund Balance, Ending		<u>1,254,632</u>	<u>1,367,279</u>	<u>865,965</u>	<u>388,667</u>	<u>634,393</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 1,505,658</u>	<u>\$ 1,706,013</u>	<u>\$ 907,416</u>	<u>\$ 598,242</u>	<u>\$ 844,908</u>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax		\$ 62,566	\$ 32,235	\$ 30,331	\$ 2,142,112	\$ 2,138,277	\$ 3,835	\$ 2,149,022
Franchise Fees	4	75	-	75	91,380	-	91,380	100,000
Building Permits		1,281	4,583	(3,302)	48,311	45,830	2,481	54,996
Court Fines		1,390	1,667	(277)	11,010	16,670	(5,660)	20,004
Garbage		3,466	8,320	(4,854)	40,687	45,440	(4,753)	64,000
Alarm Fees		2,745	2,739	6	27,757	27,390	367	32,868
Interest Income		635	1,667	(1,032)	16,090	16,670	(580)	20,004
Miscellaneous Revenues		1,123	1,417	(294)	50,733	14,170	36,563	17,004
State Funds		-	108	(108)	1,519	1,080	439	1,296
Police Department Misc. Revenues		-	42	(42)	1,451	420	1,031	504
Reimbursement from Water Fund		25,416	25,417	(1)	254,160	254,170	(10)	305,004
Transfer in from Project Fund		-	-	-	-	-	-	-
<b>Total General Revenues</b>		<b>98,697</b>	<b>78,195</b>	<b>20,502</b>	<b>2,685,210</b>	<b>2,560,117</b>	<b>125,093</b>	<b>2,764,702</b>
<b>Expenditures</b>								
Personnel		4,898	5,875	977	59,729	58,750	(979)	70,500
Vehicle		-	-	-	-	-	-	-
Building & Office		4,080	6,621	2,541	40,909	66,210	25,301	79,452
Contractual Services		11,655	14,562	2,907	145,336	173,420	28,084	202,544
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>20,633</b>	<b>27,058</b>	<b>6,425</b>	<b>245,974</b>	<b>298,380</b>	<b>52,406</b>	<b>352,496</b>
Personnel		7,879	7,285	(594)	74,455	72,850	(1,605)	87,420
Vehicle		-	65	65	371	650	279	780
Building & Office		161	888	727	4,305	8,880	4,575	10,656
Contractual Services		-	83	83	-	830	830	996
<b>Total Building</b>		<b>8,040</b>	<b>8,321</b>	<b>281</b>	<b>79,131</b>	<b>83,210</b>	<b>4,079</b>	<b>99,852</b>
Personnel		115,838	103,730	(12,108)	1,025,885	1,037,300	11,415	1,244,760
Vehicle		2,306	2,500	194	19,544	25,000	5,456	30,000
Building & Office		10,781	7,787	(2,994)	84,369	77,870	(6,499)	93,444
Capital		-	-	-	11,061	14,312	3,251	25,766
<b>Total Police</b>		<b>128,925</b>	<b>114,017</b>	<b>(14,908)</b>	<b>1,140,859</b>	<b>1,154,482</b>	<b>13,623</b>	<b>1,393,970</b>
Fire Protection		15,044	15,000	(44)	150,437	150,000	(437)	180,000
<b>Total Fire Protection</b>		<b>15,044</b>	<b>15,000</b>	<b>(44)</b>	<b>150,437</b>	<b>150,000</b>	<b>(437)</b>	<b>180,000</b>
Contractual Services		522	3,667	3,145	22,520	36,670	14,150	44,004
<b>Total Municipal Court</b>		<b>522</b>	<b>3,667</b>	<b>3,145</b>	<b>22,520</b>	<b>36,670</b>	<b>14,150</b>	<b>44,004</b>
Personnel		29,717	29,785	68	293,045	297,850	4,805	357,420
Vehicle		1,434	1,583	149	15,283	15,830	547	18,996
Building & Office		1,941	4,196	2,255	25,279	41,960	16,681	50,352
Other City Service Costs		318	11,933	11,615	29,230	119,330	90,100	143,196
Garbage Collection		4,770	-	(4,770)	42,897	-	(42,897)	-
Street Repairs		-	-	-	3,748	-	(3,748)	-
Capital		-	-	-	16,568	5,114	(11,454)	5,114
<b>Total Public Works</b>		<b>38,180</b>	<b>47,497</b>	<b>9,317</b>	<b>426,050</b>	<b>480,084</b>	<b>54,034</b>	<b>575,078</b>
<b>Total General Fund Expenditures</b>		<b>211,344</b>	<b>215,560</b>	<b>4,216</b>	<b>2,064,971</b>	<b>2,202,826</b>	<b>137,855</b>	<b>2,645,400</b>
<b>Net Change in Fund Balance</b>		<b>\$ (112,647)</b>	<b>\$ (137,365)</b>	<b>\$ 24,718</b>	<b>\$ 620,239</b>	<b>\$ 357,291</b>	<b>\$ 262,948</b>	<b>\$ 119,302</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<u>\$ (112,647)</u>	<u>\$ (137,365)</u>	<u>\$ 24,718</u>	<u>\$ 647,868</u>	<u>\$ 376,717</u>	<u>\$ 271,151</u>	<u>\$ 150,182</u>
<b>Supplemental: Capital Expenditures</b>								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	-	-	10,312	10,312	-	21,766
Ballistic Vest		-	-	-	749	4,000	3,251	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrace Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	-	-	-	-
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	5,114	5,114	-	5,114
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	9,501	-	(9,501)	-
Lease Principal Payments		-	-	-	1,953	-	(1,953)	-
Police Vehicle		-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,629</u>	<u>\$ 19,426</u>	<u>\$ (8,203)</u>	<u>\$ 30,880</u>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 158,332	\$ 146,675	\$ (11,657)	\$ 1,453,114	\$ 1,466,750	\$ 13,636	\$ 1,760,100
Vehicle		3,740	4,148	408	35,198	41,480	6,282	49,776
Building & Office		16,963	19,492	2,529	154,862	194,920	40,058	233,904
Contractual Services		12,177	18,312	6,135	167,856	210,920	43,064	247,544
Fire Protection		15,044	15,000	(44)	150,437	150,000	(437)	180,000
Other City Service Costs		318	11,933	11,615	29,230	119,330	90,100	143,196
Garbage Collection		4,770	-	(4,770)	42,897	-	(42,897)	-
Street Repairs		-	-	-	3,748	-	(3,748)	-
Capital		-	-	-	27,629	19,426	(8,203)	30,880
<b>Total General Fund Expenditures</b>		<u>\$ 211,344</u>	<u>\$ 215,560</u>	<u>\$ 4,216</u>	<u>\$ 2,064,971</u>	<u>\$ 2,202,826</u>	<u>\$ 137,855</u>	<u>\$ 2,645,400</u>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ (112,647)	\$ (137,365)	\$ 24,718	\$ 647,868	\$ 376,717	\$ 271,151	\$ 150,174
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	-	9,069	(9,069)	(70,931)
Garbage Fees Receivable	467	(779)	1,246	(137)	(3,733)	3,596	(5,286)
Alarm Fees Receivable	90	-	90	(249)	195	(444)	195
Prepaid Expenses	4,951	4,917	34	(9,901)	(9,833)	(68)	-
Payable to debt service fund	-	-	-	214,666	(128,250)	342,916	(128,250)
Accrued Payroll Taxes and Benefits	14,819	(5,692)	20,511	(2,698)	(2,711)	13	(124)
Accrued Salaries	(39,071)	(39,254)	183	(5,122)	(49,023)	43,901	(31,180)
Deferred Revenue - Utilities	-	-	-	-	(553)	553	598
Sales Tax Payable	(890)	-	(890)	(782)	595	(1,377)	(553)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(132,281)</b>	<b>(178,173)</b>	<b>45,892</b>	<b>843,645</b>	<b>192,473</b>	<b>651,172</b>	<b>(85,357)</b>
<b>Investing Activities</b>							
Capital Expenditures	-	-	-	(27,629)	(19,426)	(8,203)	(30,880)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,629)</b>	<b>(19,426)</b>	<b>(8,203)</b>	<b>(30,880)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(132,281)</b>	<b>(178,173)</b>	<b>45,892</b>	<b>816,016</b>	<b>173,047</b>	<b>642,969</b>	<b>(116,237)</b>
<b>Cash, Beginning of Period</b>	<b>1,763,492</b>	<b>1,051,553</b>	<b>711,939</b>	<b>815,195</b>	<b>700,333</b>	<b>114,862</b>	<b>700,333</b>
<b>Cash, End of Period</b>	<b>\$ 1,631,211</b>	<b>\$ 873,380</b>	<b>\$ 757,831</b>	<b>\$ 1,631,211</b>	<b>\$ 873,380</b>	<b>\$ 757,831</b>	<b>\$ 584,096</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2019' through July 31, 2020**

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
<b>Assets</b>													
Checking	\$ 129,309	\$ 323,188	\$ 301,726	\$ 264,894	\$ 568,585	\$ 114,368	\$ 67,860	\$ 200,638	\$ 84,671	\$ 114,683	\$ 131,853	\$ -	\$ -
Tex Pool	682,715	483,735	484,477	985,473	1,387,313	2,039,994	2,042,308	1,793,812	1,794,959	1,645,693	1,496,242	-	-
Petty Cash	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,161	3,116	3,116	3,116	-	-
Total Cash	815,195	810,094	789,374	1,253,538	1,959,069	2,157,533	2,113,339	1,997,611	1,882,746	1,763,492	1,631,211	-	-
Franchise Fees Receivable	7,292	-	-	-	-	-	7,292.00	7,292.00	7,292.00	7,292.00	7,292.00	-	-
Property Taxes Receivable	13,031	2,149,024	2,027,459	1,396,407	437,087	99,205	(22,925)	(55,072)	(67,863)	(89,956)	(152,522)	-	-
Garbage Fees Receivable	5,929	5,842	6,448	7,290	6,258	5,668	6,241	6,493	7,608	6,533	6,066	-	-
Alarm Fees Receivable	3,459	3,465	3,836	3,787	3,533	3,653	3,668	3,670	4,016	3,798	3,708	-	-
Prepaid Expenses	2	54,462	49,511	44,560	39,609	34,658	29,707	24,756	19,805	14,854	9,903	-	-
<b>Total Assets</b>	<b>\$ 844,908</b>	<b>\$ 3,022,887</b>	<b>\$ 2,876,628</b>	<b>\$ 2,705,582</b>	<b>\$ 2,445,556</b>	<b>\$ 2,300,717</b>	<b>\$ 2,137,322</b>	<b>\$ 1,984,750</b>	<b>\$ 1,853,604</b>	<b>\$ 1,706,013</b>	<b>\$ 1,505,658</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Payable to debt service fund	\$ 152,695	\$ 128,260	\$ 128,260	\$ 218,736	\$ 317,820	\$ 352,719	\$ 367,361	\$ 367,361	\$ 367,361	\$ 367,361	\$ 367,361	\$ -	\$ -
Accrued Payroll Taxes and Benefits	10,173	10,195	10,283	8,566	10,258	11,301	11,241	8,398	7,369	(7,344)	7,475	-	-
Accrued Salaries	31,747	46,627	54,590	69,737	25,174	28,574	40,147	47,447	55,751	65,696	26,625	-	-
Sales Tax Payable	2,316	1,459	1,869	2,370	1,576	1,984	2,397	1,544	1,999	2,424	1,534	-	-
Deferred Revenue	13,584	2,149,577	2,028,012	1,396,960	437,640	99,758	(22,372)	(54,519)	(67,310)	(89,403)	(151,969)	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>210,515</b>	<b>2,336,118</b>	<b>2,223,014</b>	<b>1,696,369</b>	<b>792,468</b>	<b>494,336</b>	<b>398,774</b>	<b>370,231</b>	<b>365,170</b>	<b>338,734</b>	<b>251,026</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	497,979	634,393	634,393	634,393	634,393	634,393	634,393	634,393	634,393	634,393	634,393	-	-
Change in Fund Balance	136,414	52,376	19,221	374,820	1,018,695	1,171,988	1,104,155	980,126	854,041	732,886	620,239	-	-
Fund Balance, Ending	<b>634,393</b>	<b>686,769</b>	<b>653,614</b>	<b>1,009,213</b>	<b>1,653,088</b>	<b>1,806,381</b>	<b>1,738,548</b>	<b>1,614,519</b>	<b>1,488,434</b>	<b>1,367,279</b>	<b>1,254,632</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 844,908</b>	<b>\$ 3,022,887</b>	<b>\$ 2,876,628</b>	<b>\$ 2,705,582</b>	<b>\$ 2,445,556</b>	<b>\$ 2,300,717</b>	<b>\$ 2,137,322</b>	<b>\$ 1,984,750</b>	<b>\$ 1,853,604</b>	<b>\$ 1,706,013</b>	<b>\$ 1,505,658</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2019 through July 31, 2020**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total
<b>Revenues</b>													
Ad Valorem Tax	\$ 123,350	\$ 121,565	\$ 540,576	\$ 860,236	\$ 302,983	\$ 63,805	\$ 32,147	\$ 12,791	\$ 22,093	\$ 62,566	\$ -	\$ -	\$ 2,142,112
Franchise Fees	61,866	3,698	-	-	3,817	18,378	678	2,868	-	75	-	-	91,380
Building Permits	252	3,857	679	6,289	1,800	5,628	421	17,193	10,911	1,281	-	-	48,311
Court Fines	2,063	-	1,038	3,648	1,387	25	1,459	-	-	1,390	-	-	11,010
Garbage	4,250	3,694	5,510	4,115	3,140	4,164	3,880	4,684	3,784	3,466	-	-	40,687
Alarm Fees	2,625	2,625	2,805	2,805	2,913	2,790	2,899	2,790	2,760	2,745	-	-	27,757
Interest Income	1,613	742	995	2,433	2,682	2,926	1,917	1,303	844	635	-	-	16,090
Miscellaneous Revenues	8,516	220	861	487	-	484	1,200	497	37,345	1,123	-	-	50,733
State Funds	-	-	-	-	1,519	-	-	-	-	-	-	-	1,519
Police Department Misc. Revenues	-	180	-	90	30	1,001	-	60	90	-	-	-	1,451
Reimbursement from Water Fund	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	-	-	254,160
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Revenues</b>	<b>229,951</b>	<b>161,997</b>	<b>577,880</b>	<b>905,519</b>	<b>345,687</b>	<b>124,617</b>	<b>70,017</b>	<b>67,602</b>	<b>103,243</b>	<b>98,697</b>	-	-	<b>2,685,210</b>
<b>Expenditures</b>													
Personnel	6,551	5,937	6,613	4,900	6,061	6,366	6,031	6,133	6,239	4,898	-	-	59,729
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	1,255	1,994	7,168	3,244	3,023	2,185	2,182	4,620	11,158	4,080	-	-	40,909
Contractual Services	(1,174)	18,167	14,210	30,069	10,869	6,336	14,481	11,609	29,114	11,655	-	-	145,336
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>6,632</b>	<b>26,098</b>	<b>27,991</b>	<b>38,213</b>	<b>19,953</b>	<b>14,887</b>	<b>22,694</b>	<b>22,362</b>	<b>46,511</b>	<b>20,633</b>	-	-	<b>245,974</b>
Personnel	7,456	7,072	7,556	7,583	7,081	7,632	7,298	7,354	7,544	7,879	-	-	74,455
Vehicle	12	46	36	192	39	-	19	-	27	-	-	-	371
Building & Office	145	449	1,073	216	180	781	289	600	411	161	-	-	4,305
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>7,613</b>	<b>7,567</b>	<b>8,665</b>	<b>7,991</b>	<b>7,300</b>	<b>8,413</b>	<b>7,606</b>	<b>7,954</b>	<b>7,982</b>	<b>8,040</b>	-	-	<b>79,131</b>
Personnel	102,090	99,549	110,782	111,731	94,069	103,111	91,952	92,818	103,945	115,838	-	-	1,025,885
Vehicle	2,344	1,521	2,496	2,628	2,207	1,289	1,564	997	2,192	2,306	-	-	19,544
Building & Office	5,407	12,270	14,451	4,598	7,139	9,341	8,000	5,174	7,208	10,781	-	-	84,369
Capital	-	-	-	11,061	-	-	-	-	-	-	-	-	11,061
<b>Total Police</b>	<b>109,841</b>	<b>113,340</b>	<b>127,729</b>	<b>130,018</b>	<b>103,415</b>	<b>113,741</b>	<b>101,516</b>	<b>98,989</b>	<b>113,345</b>	<b>128,925</b>	-	-	<b>1,140,859</b>
Fire Protection	15,044	15,043	15,044	15,044	15,043	15,044	15,044	15,043	15,044	15,044	-	-	150,437
<b>Total Fire Protection</b>	<b>15,044</b>	<b>15,043</b>	<b>15,044</b>	<b>15,044</b>	<b>15,043</b>	<b>15,044</b>	<b>15,044</b>	<b>15,043</b>	<b>15,044</b>	<b>15,044</b>	-	-	<b>150,437</b>
Contractual Services	4,279	-	-	9,840	-	-	7,879	-	-	522	-	-	22,520
<b>Total Municipal Court</b>	<b>4,279</b>	<b>-</b>	<b>-</b>	<b>9,840</b>	<b>-</b>	<b>-</b>	<b>7,879</b>	<b>-</b>	<b>-</b>	<b>522</b>	<b>-</b>	<b>-</b>	<b>22,520</b>
Personnel	30,512	26,652	29,849	29,827	28,712	29,938	28,791	29,319	29,728	29,717	-	-	293,045
Vehicle	914	566	780	2,163	5,717	1,933	376	511	889	1,434	-	-	15,283
Building & Office	1,129	782	4,213	3,023	1,960	2,118	3,980	1,708	4,425	1,941	-	-	25,279
Other City Service Costs	1,172	318	1,711	19,142	1,138	1,931	1,575	1,104	821	318	-	-	29,230
Garbage Collection	(1)	4,786	4,906	1,253	8,932	4,105	4,585	4,795	4,766	4,770	-	-	42,897
Street Repairs	440	-	1,393	16	224	340	-	448	887	-	-	-	3,748
Capital	-	-	-	5,114	-	-	-	11,454	-	-	-	-	16,568
<b>Total Public Works</b>	<b>34,166</b>	<b>33,104</b>	<b>42,852</b>	<b>60,538</b>	<b>46,683</b>	<b>40,365</b>	<b>39,307</b>	<b>49,339</b>	<b>41,516</b>	<b>38,180</b>	-	-	<b>426,050</b>
<b>Total General Fund Expenditures</b>	<b>177,575</b>	<b>195,152</b>	<b>222,281</b>	<b>261,644</b>	<b>192,394</b>	<b>192,450</b>	<b>194,046</b>	<b>193,687</b>	<b>224,398</b>	<b>211,344</b>	-	-	<b>2,064,971</b>
<b>Change in Fund Balance</b>	<b>\$ 52,376</b>	<b>\$ (33,155)</b>	<b>\$ 355,599</b>	<b>\$ 643,875</b>	<b>\$ 153,293</b>	<b>\$ (67,833)</b>	<b>\$ (124,029)</b>	<b>\$ (126,085)</b>	<b>\$ (121,155)</b>	<b>\$ (112,647)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 620,239</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2019 through July 31, 2020**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	\$ 52,376	\$ (33,155)	\$ 355,599	\$ 660,050	\$ 153,293	\$ (67,833)	\$ (124,029)	\$ (114,631)	\$ (121,155)	\$ (112,647)	\$ -	\$ -	\$ 647,868
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312.00
Ballistic Vest	-	-	-	749	-	-	-	-	-	-	-	-	749
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	9,501	-	-	-	-	9,501
Lease Principal Payments	-	-	-	-	-	-	-	1,953	-	-	-	-	1,953
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	\$ -	\$ -	\$ -	\$ 16,175	\$ -	\$ -	\$ -	\$ 11,454	\$ -	\$ -	\$ -	\$ -	\$ 27,629
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 146,609	\$ 139,210	\$ 154,800	\$ 154,041	\$ 135,923	\$ 147,047	\$ 134,072	\$ 135,624	\$ 147,456	\$ 158,332	\$ -	\$ -	\$ 1,453,114
Vehicle	3,270	2,133	3,312	4,983	7,963	3,222	1,959	1,508	3,108	3,740	-	-	35,198
Building & Office	7,936	15,495	26,905	11,081	12,302	14,425	14,451	12,102	23,202	16,963	-	-	154,862
Contractual Services	3,105	18,167	14,210	39,909	10,869	6,336	22,360	11,609	29,114	12,177	-	-	167,856
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	15,044	15,043	15,044	15,044	15,043	15,044	15,044	15,043	15,044	15,044	-	-	150,437
Other City Service Costs	1,172	318	1,711	19,142	1,138	1,931	1,575	1,104	821	318	-	-	29,230
Garbage Collection	(1)	4,786	4,906	1,253	8,932	4,105	4,585	4,795	4,766	4,770	-	-	42,897
Street Repairs	440	-	1,393	16	224	340	-	448	887	-	-	-	3,748
Capital	-	-	-	16,175	-	-	-	11,454	-	-	-	-	27,629
<b>Total General Fund Expenditures</b>	\$ 177,575	\$ 195,152	\$ 222,281	\$ 261,644	\$ 192,394	\$ 192,450	\$ 194,046	\$ 193,687	\$ 224,398	\$ 211,344	\$ -	\$ -	\$ 2,064,971



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2019 through July 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ 52,376	\$ (33,155)	\$ 355,599	\$ 660,050	\$ 153,293	\$ (67,833)	\$ (124,029)	\$ (114,631)	\$ (121,155)	\$ (112,647)	\$ -	\$ -	\$ 647,868
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	7,292	-	-	-	-	(7,292)	-	-	-	-	-	-	-
Garbage Fees Receivable	87	(606)	(842)	1,032	590	(573)	(252)	(1,115)	1,075	467	-	-	(137)
Alarm Fees Receivable	(6)	(371)	49	254	(120)	(15)	(2)	(346)	218	90	-	-	(249)
Prepaid Expenses	(54,460)	4,951	4,951	4,951	4,951	4,951	4,951	4,951	4,951	4,951	-	-	(9,901)
Payable to debt service fund	(24,435)	-	90,476	99,084	34,899	14,642	-	-	-	-	-	-	214,666
Accrued Payroll Taxes and Benefits	22	88	(1,717)	1,692	1,043	(60)	(2,843)	(1,029)	(14,713)	14,819	-	-	(2,698)
Accrued Salaries	14,880	7,963	15,147	(44,563)	3,400	11,573	7,300	8,304	9,945	(39,071)	-	-	(5,122)
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(857)	410	501	(794)	408	413	(853)	455	425	(890)	-	-	(782)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(5,101)</b>	<b>(20,720)</b>	<b>464,164</b>	<b>721,706</b>	<b>198,464</b>	<b>(44,194)</b>	<b>(115,728)</b>	<b>(103,411)</b>	<b>(119,254)</b>	<b>(132,281)</b>	-	-	<b>843,645</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	(16,175)	-	-	-	(11,454)	-	-	-	-	(27,629)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,175)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,454)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,629)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(5,101)</b>	<b>(20,720)</b>	<b>464,164</b>	<b>705,531</b>	<b>198,464</b>	<b>(44,194)</b>	<b>(115,728)</b>	<b>(114,865)</b>	<b>(119,254)</b>	<b>(132,281)</b>	<b>-</b>	<b>-</b>	<b>816,016</b>
<b>Cash, Beginning of Period</b>	<b>815,195</b>	<b>810,094</b>	<b>789,374</b>	<b>1,253,538</b>	<b>1,959,069</b>	<b>2,157,533</b>	<b>2,113,339</b>	<b>1,997,611</b>	<b>1,882,746</b>	<b>1,763,492</b>	<b>-</b>	<b>-</b>	<b>815,195</b>
<b>Cash, End of Period</b>	<b>\$ 810,094</b>	<b>\$ 789,374</b>	<b>\$ 1,253,538</b>	<b>\$ 1,959,069</b>	<b>\$ 2,157,533</b>	<b>\$ 2,113,339</b>	<b>\$ 1,997,611</b>	<b>\$ 1,882,746</b>	<b>\$ 1,763,492</b>	<b>\$ 1,631,211</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,631,211</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of July 31, 2020**

**With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 7/31/20	Actual 6/30/20	Budget 7/31/20	Variance 7/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ 121,439	\$ 107,890	\$ 131,851	\$ (10,412)	\$ 152,944
Tex Pool		1,457,529	1,457,012	1,215,840	241,689	1,242,121
<b>Total Cash</b>		<b>1,578,968</b>	<b>1,564,902</b>	<b>1,347,691</b>	<b>231,277</b>	<b>1,395,065</b>
Water Fees Receivable		162,040	133,085	139,574	22,466	158,049
Sewer Fees Receivable		28,195	28,402	23,456	4,739	24,719
Allowance for Uncollectible Accounts		(5,595)	(5,595)	(6,104)	509	(5,595)
Property, Plant & Equipment, net	1	2,384,444	2,382,409	2,358,601	25,843	2,523,327
Due from CPF		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 4,148,052</b>	<b>\$ 4,103,203</b>	<b>\$ 3,863,218</b>	<b>\$ 284,834</b>	<b>\$ 4,095,565</b>
<b>Liabilities</b>						
Accounts Payable		\$ 75,860	\$ 63,421	\$ 107,561	\$ (31,701)	\$ 65,525
Lease		44,256	44,256	-	44,256	44,256
Accrued Interest		499	499	-	499	499
Unearned Revenue		4,901	4,901	-	4,901	4,901
Due to CPF		5,800	5,800	-	5,800	5,800
<b>Total Liabilities</b>		<b>131,316</b>	<b>118,877</b>	<b>107,561</b>	<b>23,755</b>	<b>120,981</b>
<b>Net Assets</b>						
Net Assets, Beginning		3,974,584	3,974,584	3,843,426	131,158	3,878,217
Change in Net Assets		42,152	9,742	(87,769)	129,921	96,367
Net Assets, Ending		<b>4,016,736</b>	<b>3,984,326</b>	<b>3,755,657</b>	<b>261,079</b>	<b>3,974,584</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 4,148,052</b>	<b>\$ 4,103,203</b>	<b>\$ 3,863,218</b>	<b>\$ 284,834</b>	<b>\$ 4,095,565</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 136,988	\$ 121,311	\$ 15,677	\$ 726,935	\$ 748,305	\$ (21,370)	\$ 1,008,804
Sewer Charges	18,686	17,837	849	179,015	176,306	2,709	211,980
<b>Total Water Revenues</b>	<b>155,674</b>	<b>139,148</b>	<b>16,526</b>	<b>905,950</b>	<b>924,611</b>	<b>(18,661)</b>	<b>1,220,784</b>
<b>Cost of Goods Sold</b>							
Water Purchases	72,206	67,008	(5,198)	393,541	453,560	60,019	595,903
Sewer Fees	6,326	6,313	(13)	61,263	63,130	1,867	75,756
<b>Total Cost of Goods Sold</b>	<b>78,532</b>	<b>73,321</b>	<b>(5,211)</b>	<b>454,804</b>	<b>516,690</b>	<b>61,886</b>	<b>671,659</b>
<b>Gross Profit</b>							
Water Gross Profit	64,782	54,303	10,479	333,394	294,745	38,649	412,901
Sewer Gross Profit	12,360	11,524	836	117,752	113,176	4,576	136,224
<b>Total Gross Profit</b>	<b>77,142</b>	<b>65,827</b>	<b>11,315</b>	<b>451,146</b>	<b>407,921</b>	<b>43,225</b>	<b>549,125</b>
<b>Expenditures</b>							
General and Administrative	26,251	26,968	717	262,818	269,680	6,862	323,616
Contractual Services	107	1,750	1,643	2,534	17,500	14,966	21,000
Materials and Supplies	-	4,101	4,101	7,585	41,010	33,425	49,212
Repairs & Maintenance	4,407	2,917	(1,490)	5,711	29,170	23,459	35,004
Depreciation	14,484	14,583	99	148,168	145,830	(2,338)	174,996
<b>Total Expenses</b>	<b>45,249</b>	<b>50,319</b>	<b>5,070</b>	<b>426,816</b>	<b>503,190</b>	<b>76,374</b>	<b>603,828</b>
<b>Other Income &amp; Expense</b>							
Interest	517	750	(233)	15,408	7,500	7,908	9,000
Miscellaneous	-	-	-	2,414	-	2,414	-
Transfer In from Project Fund	-	-	-	-	-	-	1,784,931
<b>Total Other Income &amp; Expense</b>	<b>517</b>	<b>750</b>	<b>(233)</b>	<b>17,822</b>	<b>7,500</b>	<b>10,322</b>	<b>1,793,931</b>
<b>Change in Net Assets</b>	<b>\$ 32,410</b>	<b>\$ 16,258</b>	<b>\$ 16,152</b>	<b>\$ 42,152</b>	<b>\$ (87,769)</b>	<b>\$ 129,921</b>	<b>\$ 1,739,228</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ 16,519	\$ -	\$ 16,519	\$ 16,519	\$ 16,519	\$ -	\$ 16,519
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
<b>Total Capital Expenditures</b>	<b>\$ 16,519</b>	<b>\$ -</b>	<b>\$ 16,519</b>	<b>\$ 16,519</b>	<b>\$ 16,519</b>	<b>\$ -</b>	<b>\$ 1,177,711</b>
<b>Margins:</b>							
Water Gross Margin	<b>47.3%</b>	<b>44.8%</b>	<b>2.5%</b>	<b>45.9%</b>	<b>39.4%</b>	<b>6.5%</b>	<b>40.9%</b>
Sewer Gross Margin	<b>66.1%</b>	<b>64.6%</b>	<b>1.5%</b>	<b>65.8%</b>	<b>64.2%</b>	<b>1.6%</b>	<b>64.3%</b>
Total Gross Margin	<b>49.6%</b>	<b>47.3%</b>	<b>2.2%</b>	<b>49.8%</b>	<b>44.1%</b>	<b>5.7%</b>	<b>45.0%</b>

Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 32,410	\$ 16,258	\$ 16,152	\$ 42,152	\$ (87,769)	\$ 129,921	\$ 1,739,228
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,484	14,583	(99)	148,169	72,915	75,254	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	(28,955)	(36,000)	7,045	(3,992)	76,221	(80,213)	(25,850)
Accounts Receivable-Sewer	207	-	207	(3,476)	2,563	(6,039)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(3,733)	3,733	(484)
Accounts Payable	12,439	(1,919)	14,358	10,335	5,984	4,351	50,213
Unearned Revenue	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>30,585</b>	<b>(7,078)</b>	<b>37,663</b>	<b>193,188</b>	<b>66,181</b>	<b>127,007</b>	<b>1,936,027</b>
<b>Investing Activities</b>							
Transfers in from project fund	-	-	-	-	12,012	(12,012)	-
Capital Expenditures	(16,519)	-	(16,519)	(9,285)	(16,519)	7,234	(1,177,711)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(16,519)</b>	<b>-</b>	<b>(16,519)</b>	<b>(9,285)</b>	<b>(4,507)</b>	<b>(4,778)</b>	<b>(1,177,711)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>14,066</b>	<b>(7,078)</b>	<b>21,144</b>	<b>183,903</b>	<b>61,674</b>	<b>122,229</b>	<b>758,316</b>
<b>Cash, Beginning of Period</b>	<b>1,564,902</b>	<b>1,354,769</b>	<b>210,133</b>	<b>1,395,065</b>	<b>1,286,017</b>	<b>109,048</b>	<b>954,509</b>
<b>Cash, End of Period</b>	<b>\$ 1,578,968</b>	<b>\$ 1,347,691</b>	<b>\$ 231,277</b>	<b>\$ 1,578,968</b>	<b>\$ 1,347,691</b>	<b>\$ 231,277</b>	<b>\$ 1,712,825</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2019' through July 31, 2020**

(37,683)

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
<b>Assets</b>													
Checking	\$ 152,944	\$ 279,758	\$ 288,763	\$ 75,949	\$ 84,620	\$ 87,172	\$ 86,317	\$ 92,189	\$ 93,761	\$ 107,890	\$ 121,439	\$ -	\$ -
Tex Pool	1,242,121	1,244,305	1,246,214	1,448,433	1,450,648	1,452,681	1,454,329	1,455,454	1,456,385	1,457,012	1,457,529	-	-
<b>Total Cash</b>	<b>1,395,065</b>	<b>1,524,063</b>	<b>1,534,977</b>	<b>1,524,382</b>	<b>1,535,268</b>	<b>1,539,853</b>	<b>1,540,646</b>	<b>1,547,643</b>	<b>1,550,146</b>	<b>1,564,902</b>	<b>1,578,968</b>	-	-
Water Fees Receivable	158,049	123,269	94,614	67,376	57,788	46,540	53,542	63,621	102,810	133,085	162,040	-	-
Sewer Fees Receivable	24,719	24,562	27,739	25,066	24,880	24,188	25,987	25,763	29,617	28,402	28,195	-	-
Allowance for Uncollectible Accounts	(5,595)	(6,056)	(6,056)	(6,056)	(5,595)	(5,595)	(5,595)	(5,595)	(5,595)	(5,595)	(5,595)	-	-
Property, Plant & Equipment	5,016,097	5,098,459	5,098,459	5,098,459	5,133,032	5,118,548	4,994,378	4,994,378	4,994,378	4,994,378	5,010,897	-	-
Accumulated Depreciation	(2,492,770)	(2,509,966)	(2,525,559)	(2,541,153)	(2,554,034)	(2,554,034)	(2,568,517)	(2,583,001)	(2,597,485)	(2,611,969)	(2,626,453)	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 4,095,565</b>	<b>\$ 4,254,331</b>	<b>\$ 4,224,174</b>	<b>\$ 4,168,074</b>	<b>\$ 4,191,339</b>	<b>\$ 4,169,500</b>	<b>\$ 4,040,441</b>	<b>\$ 4,042,809</b>	<b>\$ 4,073,871</b>	<b>\$ 4,103,203</b>	<b>\$ 4,148,052</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 65,525	\$ 181,787	\$ 147,220	\$ 97,019	\$ 27,907	\$ 21,874	\$ 34,434	\$ 37,326	\$ 53,881	\$ 63,421	\$ 75,860	\$ -	\$ -
Lease	44,256	57,839	57,839	57,839	95,522	95,522	44,256	44,256	44,256	44,256	44,256	-	-
Accrued Interest	499	499	499	499	499	499	499	499	499	499	499	-	-
Unearned Revenue	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	4,901	-	-
Due to CPF	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	-	-
<b>Total Liabilities</b>	<b>120,981</b>	<b>250,826</b>	<b>216,259</b>	<b>166,058</b>	<b>134,629</b>	<b>128,596</b>	<b>89,890</b>	<b>92,782</b>	<b>109,337</b>	<b>118,877</b>	<b>131,316</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	3,878,217	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	3,974,584	-	-
Change in Net Assets	96,367	28,921	33,331	27,432	82,126	66,320	(24,033)	(24,557)	(10,050)	9,742	42,152	-	-
<b>Net Assets, Ending</b>	<b>3,974,584</b>	<b>4,003,505</b>	<b>4,007,915</b>	<b>4,002,016</b>	<b>4,056,710</b>	<b>4,040,904</b>	<b>3,950,551</b>	<b>3,950,027</b>	<b>3,964,534</b>	<b>3,984,326</b>	<b>4,016,736</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 4,095,565</b>	<b>\$ 4,254,331</b>	<b>\$ 4,224,174</b>	<b>\$ 4,168,074</b>	<b>\$ 4,191,339</b>	<b>\$ 4,169,500</b>	<b>\$ 4,040,441</b>	<b>\$ 4,042,809</b>	<b>\$ 4,073,871</b>	<b>\$ 4,103,203</b>	<b>\$ 4,148,052</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**Water Fund**  
**Statement of Revenues, Expenditures and Changes in Net Assets - Trending**  
**For the Months Ended October 31, 2019 through July 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenues</b>													
Water Sales	\$ 107,248	\$ 56,810	\$ 52,817	\$ 45,457	\$ 32,647	\$ 44,892	\$ 51,874	\$ 88,603	\$ 109,599	\$ 136,988	\$ -	\$ -	\$ 726,935
Sewer Charges	17,420	17,480	17,321	17,285	17,169	17,112	18,878	18,877	18,787	18,686	-	-	179,015
<b>Total Water Revenues</b>	<b>124,668</b>	<b>74,290</b>	<b>70,138</b>	<b>62,742</b>	<b>49,816</b>	<b>62,004</b>	<b>70,752</b>	<b>107,480</b>	<b>128,386</b>	<b>155,674</b>	<b>-</b>	<b>-</b>	<b>905,950</b>
<b>Cost of Goods Sold</b>													
Water Purchases	49,312	24,151	28,138	(39,736)	20,077	106,896	24,842	46,390	61,265	72,206	-	-	393,541
Sewer Fees	6,381	6,229	6,134	6,018	5,992	5,930	5,924	5,939	6,390	6,326	-	-	61,263
<b>Total Cost of Goods Sold</b>	<b>55,693</b>	<b>30,380</b>	<b>34,272</b>	<b>(33,718)</b>	<b>26,069</b>	<b>112,826</b>	<b>30,766</b>	<b>52,329</b>	<b>67,655</b>	<b>78,532</b>	<b>-</b>	<b>-</b>	<b>454,804</b>
<b>Gross Profit</b>													
Water Gross Profit	57,936	32,659	24,679	85,193	12,570	(62,004)	27,032	42,213	48,334	64,782	-	-	333,394
Sewer Gross Profit	11,039	11,251	11,187	11,267	11,177	11,182	12,954	12,938	12,397	12,360	-	-	117,752
<b>Total Gross Profit</b>	<b>68,975</b>	<b>43,910</b>	<b>35,866</b>	<b>96,460</b>	<b>23,747</b>	<b>(50,822)</b>	<b>39,986</b>	<b>55,151</b>	<b>60,731</b>	<b>77,142</b>	<b>-</b>	<b>-</b>	<b>451,146</b>
<b>Expenditures</b>													
General and Administrative	26,229	25,739	26,543	26,751	25,757	27,134	25,927	26,243	26,244	26,251	-	-	262,818
Contractual Services	104	-	-	-	167	112	1,515	154	375	107	-	-	2,534
Materials and Supplies	311	138	1,849	2,077	542	467	1,044	694	463	-	-	-	7,585
Repairs & Maintenance	-	-	-	669	635	1,335	(1,335)	-	-	4,407	-	-	5,711
Depreciation	15,593	15,594	15,593	14,484	14,484	14,484	14,484	14,484	14,484	14,484	-	-	148,168
<b>Total Expenses</b>	<b>42,237</b>	<b>41,471</b>	<b>43,985</b>	<b>43,981</b>	<b>41,585</b>	<b>43,532</b>	<b>41,635</b>	<b>41,575</b>	<b>41,566</b>	<b>45,249</b>	<b>-</b>	<b>-</b>	<b>426,816</b>
<b>Other Income &amp; Expense</b>													
Interest	2,183	1,910	2,220	2,215	2,032	1,648	1,125	931	627	517	-	-	15,408
Miscellaneous	-	61	-	-	-	2,353	-	-	-	-	-	-	2,414
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>2,183</b>	<b>1,971</b>	<b>2,220</b>	<b>2,215</b>	<b>2,032</b>	<b>4,001</b>	<b>1,125</b>	<b>931</b>	<b>627</b>	<b>517</b>	<b>-</b>	<b>-</b>	<b>17,822</b>
<b>Change in Net Assets</b>	<b>\$ 28,921</b>	<b>\$ 4,410</b>	<b>\$ (5,899)</b>	<b>\$ 54,694</b>	<b>\$ (15,806)</b>	<b>\$ (90,353)</b>	<b>\$ (524)</b>	<b>\$ 14,507</b>	<b>\$ 19,792</b>	<b>\$ 32,410</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,152</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	16,519	-	-	16,519
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>
<b>Margins:</b>													
Water Gross Margin	54.0%	57.5%	46.7%	187.4%	38.5%	-138.1%	52.1%	47.6%	44.1%	47.3%	0.0%	0.0%	45.9%
Sewer Gross Margin	63.4%	64.4%	64.6%	65.2%	65.1%	65.3%	68.6%	68.5%	66.0%	66.1%	0.0%	0.0%	65.8%
Total Gross Margin	55.3%	59.1%	51.1%	153.7%	47.7%	-82.0%	56.5%	51.3%	47.3%	49.6%	0.0%	0.0%	49.8%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2019 through July 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 28,921	\$ 4,410	\$ (5,899)	\$ 54,694	\$ (15,806)	\$ (90,353)	\$ (524)	\$ 14,507	\$ 19,792	\$ 32,410	\$ -	\$ -	42,152
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	15,593	15,594	15,594	14,484	14,484	14,484	14,484	14,484	14,484	14,484	-	-	148,169
Changes in assets and liabilities:													
Accounts Receivable-Water	34,780	28,654	27,238	9,588	11,248	(7,002)	(10,079)	(39,189)	(30,275)	(28,955)	-	-	(3,992)
Accounts Receivable-Sewer	157	(3,177)	2,673	186	692	(1,799)	224	(3,854)	1,215	207	-	-	(3,476)
Allowance for Uncollectible Accounts	461	-	-	(461)	-	-	-	-	-	-	-	-	-
Accounts Payable	116,262	(34,567)	(50,201)	(69,112)	(6,033)	12,560	2,892	16,555	9,540	12,439	-	-	10,335
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>196,174</b>	<b>10,914</b>	<b>(10,595)</b>	<b>9,379</b>	<b>4,585</b>	<b>(72,110)</b>	<b>6,997</b>	<b>2,503</b>	<b>14,756</b>	<b>30,585</b>	<b>-</b>	<b>-</b>	<b>193,188</b>
<b>Investing Activities</b>													
Capital Expenditures	(67,176)	-	-	1,507	-	72,903	-	-	-	(16,519)	-	-	(9,285)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(67,176)</b>	<b>-</b>	<b>-</b>	<b>1,507</b>	<b>-</b>	<b>72,903</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,519)</b>	<b>-</b>	<b>-</b>	<b>(9,285)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>128,998</b>	<b>10,914</b>	<b>(10,595)</b>	<b>10,886</b>	<b>4,585</b>	<b>793</b>	<b>6,997</b>	<b>2,503</b>	<b>14,756</b>	<b>14,066</b>	<b>-</b>	<b>-</b>	<b>183,903</b>
<b>Cash, Beginning of Period</b>	<b>1,395,065</b>	<b>1,524,063</b>	<b>1,534,977</b>	<b>1,524,382</b>	<b>1,535,268</b>	<b>1,539,853</b>	<b>1,540,646</b>	<b>1,547,643</b>	<b>1,550,146</b>	<b>1,564,902</b>	<b>-</b>	<b>-</b>	<b>1,395,065</b>
<b>Cash, End of Period</b>	<b>\$1,524,063</b>	<b>\$1,534,977</b>	<b>\$1,524,382</b>	<b>\$1,535,268</b>	<b>\$1,539,853</b>	<b>\$1,540,646</b>	<b>\$1,547,643</b>	<b>\$1,550,146</b>	<b>\$1,564,902</b>	<b>\$ 1,578,968</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1,578,968</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of July 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 7/31/20	Actual 6/30/20	Budget 7/31/20	Variance 7/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ 2,947	\$ 2,947	\$ 54,681	\$ (51,734)	\$ 4,323
Tex Pool		742,091	932,540	1,084,479	(342,388)	1,253,703
Total Cash		<u>745,038</u>	<u>935,487</u>	<u>1,139,160</u>	<u>(394,122)</u>	<u>1,258,026</u>
Receivable from DSF		135,106	135,106	-	135,106	135,106
Due from water fund		5,800	5,800	-	5,800	5,800
Property, Plant & Equipment, net	1	-	-	-	-	-
<b>Total Assets</b>		<u>\$ 885,944</u>	<u>\$ 1,076,393</u>	<u>\$ 1,139,160</u>	<u>\$ (253,216)</u>	<u>\$ 1,398,932</u>
<b>Liabilities</b>						
Project Fund Loan		\$ -	\$ -	\$ -	\$ -	\$ -
Due from water fund		-	-	-	-	-
Accrued Interest		-	-	-	-	-
<b>Total Liabilities</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Assets</b>						
Net Assets, Beginning		1,398,932	1,398,932	(12,630)	1,411,562	2,443,767
Change in Net Assets		<u>(512,988)</u>	<u>(322,539)</u>	<u>1,151,790</u>	<u>(1,664,778)</u>	<u>(1,044,835)</u>
Net Assets, Ending		<u>885,944</u>	<u>1,076,393</u>	<u>1,139,160</u>	<u>(253,216)</u>	<u>1,398,932</u>
<b>Total Liabilities &amp; Net Assets</b>		<u>\$ 885,944</u>	<u>\$ 1,076,393</u>	<u>\$ 1,139,160</u>	<u>\$ (253,216)</u>	<u>\$ 1,398,932</u>



**Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	-	-	-	-	-	-
<b>Total Revenue</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements	1	95,384	116,299	(20,915)	196,760	689,438	(492,678)	920,105
Security Enhancements		-	-	-	5,375	-	5,375	-
FY20 Water & Sewer Project		29,977	-	29,977	179,079	-	179,079	-
Loan Principle		-	-	-	95,000	-	95,000	-
HC Reconstruction Contract		8,050	-	8,050	14,959	-	14,959	-
Transfer out to debt service fund		-	-	-	-	-	-	(1,723,000)
Transfer in from Debt Service Fund	6	-	-	-	-	(1,723,000)	1,723,000	1,784,931
Transfers Out to General Fund		-	-	-	-	-	-	-
<b>Total Expenses</b>		<u>133,411</u>	<u>116,299</u>	<u>17,112</u>	<u>491,173</u>	<u>(1,033,562)</u>	<u>1,524,735</u>	<u>982,036</u>
<b>Other Income &amp; Expense</b>								
Interest Income		303	2,406	(2,103)	12,677	30,951	(18,274)	33,998
Interest Expense		-	(9,548)	9,548	(34,492)	(87,277)	52,785	-
<b>Total Other Income &amp; Expense</b>		<u>303</u>	<u>11,954</u>	<u>(11,651)</u>	<u>(21,815)</u>	<u>118,228</u>	<u>(71,059)</u>	<u>33,998</u>
<b>Change in Net Assets</b>		<u>\$ (133,108)</u>	<u>\$ (104,345)</u>	<u>\$ (28,763)</u>	<u>\$ (512,988)</u>	<u>\$ 1,151,790</u>	<u>\$ (1,664,778)</u>	<u>\$ (948,038)</u>

Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (133,108)	\$ (113,894)	\$ (19,214)	\$ (512,988)	\$ (658,487)	\$ 145,499	\$ (886,108)
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(133,108)</b>	<b>(113,894)</b>	<b>(19,214)</b>	<b>(512,988)</b>	<b>(658,487)</b>	<b>145,499</b>	<b>(886,108)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Transfers in - Debt Service Fund	-	-	-	-	1,723,000	-	1,723,000
Invest in Water & Sewer Improvements	-	(245,036)	245,036	-	(1,328,966)	1,328,966	(1,784,931)
Change in interfund transfers	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(245,036)</b>	<b>245,036</b>	<b>-</b>	<b>394,034</b>	<b>1,328,966</b>	<b>(61,931)</b>
<b>Financing Activities</b>							
Proceeds from project fund loan	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(133,108)</b>	<b>(358,930)</b>	<b>225,822</b>	<b>(512,988)</b>	<b>(264,453)</b>	<b>1,474,465</b>	<b>(948,039)</b>
<b>Cash, Beginning of Period</b>	<b>878,146</b>	<b>1,498,090</b>	<b>(619,944)</b>	<b>1,258,026</b>	<b>1,403,613</b>	<b>(145,587)</b>	<b>1,348,932</b>
<b>Cash, End of Period</b>	<b>\$ 745,038</b>	<b>\$ 1,139,160</b>	<b>\$ (394,122)</b>	<b>\$ 745,038</b>	<b>\$ 1,139,160</b>	<b>\$ 1,328,878</b>	<b>\$ 400,893</b>

**Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2019' through July 31, 2020**

	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<b><u>Assets</u></b>													
Checking	\$ 4,323	\$ 7,800	\$ 7,801	\$ (25,757)	\$ 2,833	\$ 2,833	\$ 2,933	\$ 2,947	\$ 2,947	\$ 2,947	\$ 2,947	\$ -	\$ -
Tex Pool	1,253,703	1,240,892	1,238,280	1,230,054	1,194,816	1,064,768	1,019,141	986,887	932,540	875,199	742,091	-	-
Total Cash	<b>1,258,026</b>	<b>1,248,692</b>	<b>1,246,081</b>	<b>1,204,297</b>	<b>1,197,649</b>	<b>1,067,601</b>	<b>1,022,074</b>	<b>989,834</b>	<b>935,487</b>	<b>878,146</b>	<b>745,038</b>	-	-
Receivable from DSF	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	-	-
Due from water fund	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	(101)	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,398,932</b>	<b>\$ 1,389,598</b>	<b>\$ 1,386,987</b>	<b>\$ 1,345,203</b>	<b>\$ 1,338,555</b>	<b>\$ 1,208,507</b>	<b>\$ 1,162,879</b>	<b>\$ 1,130,740</b>	<b>\$ 1,076,393</b>	<b>\$ 1,019,052</b>	<b>\$ 885,944</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Liabilities</u></b>													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from water fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfer to DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Net Assets</u></b>													
Net Assets, Beginning	2,443,767	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	1,398,932	-	-
Change in Net Assets	(1,044,835)	(9,334)	(11,945)	(53,729)	(60,377)	(190,425)	(236,053)	(268,192)	(322,539)	(379,880)	(512,988)	-	-
Net Assets, Ending	<b>1,398,932</b>	<b>1,389,598</b>	<b>1,386,987</b>	<b>1,345,203</b>	<b>1,338,555</b>	<b>1,208,507</b>	<b>1,162,879</b>	<b>1,130,740</b>	<b>1,076,393</b>	<b>1,019,052</b>	<b>885,944</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 1,398,932</b>	<b>\$ 1,389,598</b>	<b>\$ 1,386,987</b>	<b>\$ 1,345,203</b>	<b>\$ 1,338,555</b>	<b>\$ 1,208,507</b>	<b>\$ 1,162,879</b>	<b>\$ 1,130,740</b>	<b>\$ 1,076,393</b>	<b>\$ 1,019,052</b>	<b>\$ 885,944</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2019 through July 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenue</b>													
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall Improvements	11,521	4,512	43,711	8,487	2,117	8,840	1,919	-	20,269	95,384	-	-	196,760
Security Enhancements	-	-	-	-	-	-	-	-	5,375	-	-	-	5,375
FY20 Water & Sewer Project	-	-	-	-	-	37,971	30,994	52,959	27,178	29,977	-	-	179,079
Loan Principle	-	-	-	-	95,000	-	-	-	-	-	-	-	95,000
HC Reconstruction Contract	-	-	-	-	-	-	-	2,000	4,909	8,050	-	-	14,959
Transfers Out to Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>11,521</b>	<b>4,512</b>	<b>43,711</b>	<b>8,487</b>	<b>97,117</b>	<b>46,811</b>	<b>32,913</b>	<b>54,959</b>	<b>57,731</b>	<b>133,411</b>	-	-	<b>491,173</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 2,187	\$ 1,901	\$ 1,927	\$ 1,839	\$ 1,561	\$ 1,183	\$ 774	\$ 612	\$ 390	\$ 303	\$ -	\$ -	\$ 12,677
Interest expense	\$ -	\$ -	\$ -	\$ -	\$ (34,492)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (34,492)
<b>Total Other Income &amp; Expense</b>	<b>2,187</b>	<b>1,901</b>	<b>1,927</b>	<b>1,839</b>	<b>(32,931)</b>	<b>1,183</b>	<b>774</b>	<b>612</b>	<b>390</b>	<b>303</b>	-	-	<b>(21,815)</b>
<b>Change in Net Assets</b>	<b>\$ (9,334)</b>	<b>\$ (2,611)</b>	<b>\$ (41,784)</b>	<b>\$ (6,648)</b>	<b>\$ (130,048)</b>	<b>\$ (45,628)</b>	<b>\$ (32,139)</b>	<b>\$ (54,347)</b>	<b>\$ (57,341)</b>	<b>\$ (133,108)</b>	\$ -	\$ -	<b>\$ (512,988)</b>

Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2019 through July 31, 2020

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ (9,334)	\$ (2,611)	\$ (41,784)	\$ (6,648)	\$ (130,048)	\$ (45,628)	\$ (32,139)	\$ (54,347)	\$ (57,341)	\$ (133,108)	\$ -	\$ -	\$ (512,988)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(9,334)</b>	<b>(2,611)</b>	<b>(41,784)</b>	<b>(6,648)</b>	<b>(130,048)</b>	<b>(45,628)</b>	<b>(32,139)</b>	<b>(54,347)</b>	<b>(57,341)</b>	<b>(133,108)</b>	-	-	<b>(512,988)</b>
<b>Investing Activities</b>													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	101	(101)	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101</b>	<b>(101)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financing Activities</b>													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(9,334)</b>	<b>(2,611)</b>	<b>(41,784)</b>	<b>(6,648)</b>	<b>(130,048)</b>	<b>(45,527)</b>	<b>(32,240)</b>	<b>(54,347)</b>	<b>(57,341)</b>	<b>(133,108)</b>	-	-	<b>(512,988)</b>
<b>Cash, Beginning of Period</b>	<b>1,258,026</b>	<b>1,248,692</b>	<b>1,246,081</b>	<b>1,204,297</b>	<b>1,197,649</b>	<b>1,067,601</b>	<b>1,022,074</b>	<b>989,834</b>	<b>935,487</b>	<b>878,146</b>	<b>745,038</b>	<b>745,038</b>	<b>1,258,026</b>
<b>Cash, End of Period</b>	<b>\$ 1,248,692</b>	<b>\$ 1,246,081</b>	<b>\$ 1,204,297</b>	<b>\$ 1,197,649</b>	<b>\$ 1,067,601</b>	<b>\$ 1,022,074</b>	<b>\$ 989,834</b>	<b>\$ 935,487</b>	<b>\$ 878,146</b>	<b>\$ 745,038</b>	<b>\$ 745,038</b>	<b>\$ 745,038</b>	<b>\$ 745,038</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of July 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 7/31/20	Actual 6/30/20	Budget 7/31/20	Variance 7/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ -	\$ -	-	\$ -	\$ -
Tex Pool		-	-	-	-	-
Total Cash		-	-	-	-	-
Ad Valorem Taxes - Current		743	743	-		743
Receivable from General fund	5	367,361	367,361	-	367,361	135,553
Property, Plant & Equipment, net		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ -</b>	<b>\$ 367,361</b>	<b>\$ 136,296</b>
<b>Liabilities</b>						
Notes Payable - C.O.		\$ -	\$ -	\$ -	\$ -	\$ -
Payable to PF		135,106	135,106	-	135,106	135,106
Deferred revenue		743	743	-		743
Accrued Interest		-	-	26,687	(26,687)	-
<b>Total Liabilities</b>		<b>135,849</b>	<b>135,849</b>	<b>26,687</b>	<b>108,419</b>	<b>135,849</b>
<b>Net Assets</b>						
Net Assets, Beginning		447	447	(2,436,464)	2,436,911	-
Interfund transfer		-	-	-	-	-
Change in Net Assets		231,808	231,808	2,409,777	(2,177,969)	447
Net Assets, Ending		<b>232,255</b>	<b>232,255</b>	<b>(26,687)</b>	<b>258,942</b>	<b>447</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ -</b>	<b>\$ 367,361</b>	<b>\$ 136,296</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	3,713	(3,713)	231,808	242,581	(10,773)	247,532
<b>Total Revenue</b>		<b>-</b>	<b>3,713</b>	<b>(3,713)</b>	<b>231,808</b>	<b>242,581</b>	<b>(10,773)</b>	<b>247,532</b>
<b>Expenditures</b>								
Interest Expense		-	-	-	-	-	-	106,373
Contractual Services		-	-	-	-	27,000	(27,000)	27,000
<b>Total Expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,000</b>	<b>(27,000)</b>	<b>133,373</b>
<b>Other Income &amp; Expense</b>								
Interest Income		-	-	-	-	-	-	-
Transfer in from PF		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets</b>		<b>\$ -</b>	<b>\$ 3,713</b>	<b>\$ (3,713)</b>	<b>\$ 231,808</b>	<b>\$ 215,581</b>	<b>\$ 16,227</b>	<b>\$ 114,159</b>

Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended July 31, 2020  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ (5,751)	\$ 5,751	\$ 231,808	\$ 133,409	\$ 98,399	\$ 115,679
Change in Accrued Interest	-	9,548	(9,548)	-	27,996	(27,996)	13,947
Change in payable to General Fund	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>-</b>	<b>3,797</b>	<b>(3,797)</b>	<b>231,808</b>	<b>161,405</b>	<b>70,403</b>	<b>129,626</b>
<b>Investing Activities</b>							
Change in interfund transfers	-	-	-	(231,808)	-	(231,808)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(231,808)</b>	<b>-</b>	<b>(231,808)</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	-	-	-	(140,500)
Transfers out - Project Fund	-	-	-	-	(1,863,500)	1,863,500	(1,723,000)
Proceeds from project fund loan	-	-	-	-	1,750,000	(1,750,000)	1,750,000
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(113,500)</b>	<b>113,500</b>	<b>(113,500)</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>3,797</b>	<b>(3,797)</b>	<b>-</b>	<b>47,905</b>	<b>(47,905)</b>	<b>16,126</b>
<b>Cash, Beginning of Period</b>	<b>-</b>	<b>(3,797)</b>	<b>3,797</b>	<b>-</b>	<b>(47,905)</b>	<b>47,905</b>	<b>6,776</b>
<b>Cash, End of Period</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,902</b>



**Town of Westover Hills  
Debt Service Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2019' through July 31, 2020**

	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<b>Assets</b>													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Ad Valorem Taxes - Current Receivable from General fund	743 135,553	743 135,553	743 160,849	743 226,029	743 325,114	743 360,012	743 367,361	743 367,361	743 367,361	743 367,361	743 367,361	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 136,296</b>	<b>\$ 136,296</b>	<b>\$ 161,592</b>	<b>\$ 226,772</b>	<b>\$ 325,857</b>	<b>\$ 360,755</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accrued interest	\$ -						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payable to PF	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106	135,106		
Deferred revenue	743	743	743	743	743	743	743	743	743	743	743		
Notest Payable - C.O	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>135,849</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	-	447	447	447	447	447	447	447	447	447	447	-	-
Interfund payable (receivable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	447	-	25,296	90,476	189,561	224,459	231,808	231,808	231,808	231,808	231,808	-	-
Net Assets, Ending	<b>447</b>	<b>447</b>	<b>25,743</b>	<b>90,923</b>	<b>190,008</b>	<b>224,906</b>	<b>232,255</b>	<b>232,255</b>	<b>232,255</b>	<b>232,255</b>	<b>232,255</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 136,296</b>	<b>\$ 136,296</b>	<b>\$ 161,592</b>	<b>\$ 226,772</b>	<b>\$ 325,857</b>	<b>\$ 360,755</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ 368,104</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Revenues, Expenditures and Changes in Net Assets - Trending**  
**For the Months Ended October 31, 2019 through July 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b><u>Income</u></b>													
Ad Valorem Tax	-	25,296	65,180	99,085	34,898	7,349	-	-	-	-	-	-	231,808
<b><u>Expenditures</u></b>													
Interest Expense													
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Income &amp; Expense</b>													
Transfer in from PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Income &amp; Expense</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Change in Net Assets</b>	<b>\$ -</b>	<b>\$ 25,296</b>	<b>\$ 65,180</b>	<b>\$ 99,085</b>	<b>\$ 34,898</b>	<b>\$ 7,349</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 231,808</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Cash Flows - Trending**  
**For the Months Ended October 31, 2019 through July 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ 25,296	\$ 65,180	\$ 99,085	\$ 34,898	\$ 7,349	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 231,808
Change in accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in payable to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>-</b>	<b>25,296</b>	<b>65,180</b>	<b>99,085</b>	<b>34,898</b>	<b>7,349</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231,808</b>
<b>Investing Activities</b>													
Change in interfund transfers	-	(25,296)	(65,180)	(99,085)	(34,898)	(7,349)	-	-	-	-	-	-	(231,808)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(25,296)</b>	<b>(65,180)</b>	<b>(99,085)</b>	<b>(34,898)</b>	<b>(7,349)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(231,808)</b>
<b>Financing Activities</b>													
Payment on loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash, Beginning of Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash, End of Period</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**Notes**  
**As of July 31, 2020**

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable/receivable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund.
6. These amounts represent interfund transfers between the general fund and the project funds.