

**Town of Westover Hills**  
**Financial Statements**  
**January 31, 2020**

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**Town of Westover Hills  
General Fund  
Balance Sheets  
As of January 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 1/31/20	Actual 12/31/19	Budget 1/31/20	Variance 1/31/20	Actual Prior Year End 9/30/19
<b>Assets</b>						
Checking		\$ 568,585	\$ 264,894	\$ 145,397	\$ 423,188	\$ 129,309
Tex Pool		1,387,313	985,473	1,223,790	163,523	682,715
Petty Cash		3,171	3,171	3,171	-	3,171
Total Cash		<u>1,959,069</u>	<u>1,253,538</u>	<u>1,372,358</u>	<u>586,711</u>	<u>815,195</u>
Franchise Fees Receivable		-	-	-	-	-
Property Taxes Receivable	3	437,087	1,396,407	526,511	(89,424)	64,007
Garbage Fees Receivable		6,258	7,290	3,894	2,364	5,929
Alarm Fees Receivable		3,533	3,787	3,332	201	3,459
Prepaid Expenses		39,609	44,560	39,333	276	1
<b>Total Assets</b>		<u>\$ 2,445,556</u>	<u>\$ 2,705,582</u>	<u>\$ 1,945,428</u>	<u>\$ 500,128</u>	<u>\$ 888,591</u>
<b>Liabilities</b>						
Payable to debt service fund	5	\$ 317,810	\$ 218,726	\$ -	\$ 317,810	\$ 145,392
Accrued Payroll Taxes and Benefits		10,258	8,566	3,622	6,636	10,173
Accrued Salaries		25,174	69,737	24,979	195	31,747
Sales Tax Payable		1,576	2,370	2,105	(529)	2,316
Deferred Revenue	3	437,640	1,396,960	526,511	(88,871)	64,560
Accrued Interest		651	651	-	651	651
<b>Total Liabilities</b>		<u>793,109</u>	<u>1,697,010</u>	<u>557,217</u>	<u>235,892</u>	<u>254,839</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		633,752	633,752	508,674	125,078	497,979
Net Change in Fund Balance		1,018,695	374,820	879,537	139,158	135,773
Fund Balance, Ending		<u>1,652,447</u>	<u>1,008,572</u>	<u>1,388,211</u>	<u>264,236</u>	<u>633,752</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 2,445,556</u>	<u>\$ 2,705,582</u>	<u>\$ 1,945,428</u>	<u>\$ 500,128</u>	<u>\$ 888,591</u>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended January 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax		\$ 860,236	\$ 838,119	\$ 22,117	\$ 1,645,727	\$ 1,622,513	\$ 23,214	\$ 2,149,022
Franchise Fees	4	-	-	-	65,564	-	65,564	100,000
Building Permits		6,289	4,583	1,706	11,077	18,332	(7,255)	54,996
Court Fines		3,648	1,667	1,981	6,749	6,668	81	20,004
Garbage		4,115	3,200	915	17,569	7,680	9,889	64,000
Alarm Fees		2,805	2,739	66	10,860	10,956	(96)	32,868
Interest Income		2,433	1,667	766	5,783	6,668	(885)	20,004
Miscellaneous Revenues		487	1,417	(930)	10,084	5,668	4,416	17,004
State Funds		-	108	(108)	-	432	(432)	1,296
Police Department Misc. Revenues		90	42	48	270	168	102	504
Reimbursement from Water Fund		25,416	25,417	(1)	101,664	101,668	(4)	305,004
Transfer in from Project Fund		-	-	-	-	-	-	-
<b>Total General Revenues</b>		<b>905,519</b>	<b>878,959</b>	<b>26,560</b>	<b>1,875,347</b>	<b>1,780,753</b>	<b>94,594</b>	<b>2,764,702</b>
<b>Expenditures</b>								
Personnel		4,900	5,875	975	24,001	23,500	(501)	70,500
Vehicle		-	-	-	-	-	-	-
Building & Office		3,244	6,621	3,377	13,661	26,484	12,823	79,452
Contractual Services		30,069	14,562	(15,507)	61,272	77,798	16,526	202,544
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>38,213</b>	<b>27,058</b>	<b>(11,155)</b>	<b>98,934</b>	<b>127,782</b>	<b>28,848</b>	<b>352,496</b>
Personnel		7,583	7,285	(298)	29,667	29,140	(527)	87,420
Vehicle		192	65	(127)	286	260	(26)	780
Building & Office		216	888	672	1,883	3,552	1,669	10,656
Contractual Services		-	83	83	-	332	332	996
<b>Total Building</b>		<b>7,991</b>	<b>8,321</b>	<b>330</b>	<b>31,836</b>	<b>33,284</b>	<b>1,448</b>	<b>99,852</b>
Personnel		111,731	103,730	(8,001)	424,152	414,920	(9,232)	1,244,760
Vehicle		2,628	2,500	(128)	8,989	10,000	1,011	30,000
Building & Office		4,598	7,787	3,189	36,726	31,148	(5,578)	93,444
Capital		11,061	-	(11,061)	11,061	14,312	3,251	25,766
<b>Total Police</b>		<b>130,018</b>	<b>114,017</b>	<b>(16,001)</b>	<b>480,928</b>	<b>470,380</b>	<b>(10,548)</b>	<b>1,393,970</b>
Fire Protection		15,044	15,000	(44)	60,175	60,000	(175)	180,000
<b>Total Fire Protection</b>		<b>15,044</b>	<b>15,000</b>	<b>(44)</b>	<b>60,175</b>	<b>60,000</b>	<b>(175)</b>	<b>180,000</b>
Contractual Services		9,840	3,667	(6,173)	14,119	14,668	549	44,004
<b>Total Municipal Court</b>		<b>9,840</b>	<b>3,667</b>	<b>(6,173)</b>	<b>14,119</b>	<b>14,668</b>	<b>549</b>	<b>44,004</b>
Personnel		29,827	29,785	(42)	116,840	119,140	2,300	357,420
Vehicle		2,163	1,583	(580)	4,423	6,332	1,909	18,996
Building & Office		3,023	4,196	1,173	9,147	16,784	7,637	50,352
Other City Service Costs		19,142	11,933	(7,209)	22,343	47,732	25,389	143,196
Garbage Collection		1,253	-	(1,253)	10,944	-	(10,944)	-
Capital		5,114	-	(5,114)	5,114	5,114	-	5,114
<b>Total Public Works</b>		<b>60,538</b>	<b>47,497</b>	<b>(13,041)</b>	<b>170,660</b>	<b>195,102</b>	<b>24,442</b>	<b>575,078</b>
<b>Total General Fund Expenditures</b>		<b>261,644</b>	<b>215,560</b>	<b>(46,084)</b>	<b>856,652</b>	<b>901,216</b>	<b>44,564</b>	<b>2,645,400</b>
<b>Net Change in Fund Balance</b>		<b>\$ 643,875</b>	<b>\$ 663,399</b>	<b>\$ (19,524)</b>	<b>\$ 1,018,695</b>	<b>\$ 879,537</b>	<b>\$ 139,158</b>	<b>\$ 119,302</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended January 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ 660,050</b>	<b>\$ 663,399</b>	<b>\$ (3,349)</b>	<b>\$ 1,034,870</b>	<b>\$ 898,963</b>	<b>\$ 135,907</b>	<b>\$ 150,182</b>
<b>Supplemental: Capital Expenditures</b>								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		10,312	-	(10,312)	10,312	10,312	-	21,766
Ballistic Vest		749	-	(749)	749	4,000	3,251	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	-	-	-	-
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		5,114	-	(5,114)	5,114	5,114	-	5,114
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Police Vehicle		-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>		<b>\$ 16,175</b>	<b>\$ -</b>	<b>\$ (16,175)</b>	<b>\$ 16,175</b>	<b>\$ 19,426</b>	<b>\$ 3,251</b>	<b>\$ 30,880</b>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 154,041	\$ 146,675	\$ (7,366)	\$ 594,660	\$ 586,700	\$ (7,960)	\$ 1,760,100
Vehicle		4,983	4,148	(835)	13,698	16,592	2,894	49,776
Building & Office		11,081	19,492	8,411	61,417	77,968	16,551	233,904
Contractual Services		39,909	18,312	(21,597)	75,391	92,798	17,407	247,544
Fire Protection		15,044	15,000	(44)	60,175	60,000	(175)	180,000
Other City Service Costs		19,142	11,933	(7,209)	22,343	47,732	25,389	143,196
Garbage Collection		1,253	-	(1,253)	10,944	-	(10,944)	-
Street Repairs		16	-	(16)	1,849	-	(1,849)	-
Capital		16,175	-	(16,175)	16,175	19,426	3,251	30,880
<b>Total General Fund Expenditures</b>		<b>\$ 261,644</b>	<b>\$ 215,560</b>	<b>\$ (46,084)</b>	<b>\$ 856,652</b>	<b>\$ 901,216</b>	<b>\$ 44,564</b>	<b>\$ 2,645,400</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended January 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ 660,050	\$ 663,399	\$ (3,349)	\$ 1,034,870	\$ 898,963	\$ 135,907	\$ 150,174
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	-	9,069	(9,069)	(70,931)
Garbage Fees Receivable	1,032	(778)	1,810	(329)	2,499	(2,828)	(5,286)
Alarm Fees Receivable	254	-	254	(74)	195	(269)	195
Prepaid Expenses	4,951	4,917	34	(39,608)	(39,333)	(275)	-
Payable to debt service fund	99,084	-	99,084	172,418	(128,250)	300,668	(128,250)
Accrued Payroll Taxes and Benefits	1,692	(5,692)	7,384	85	(2,711)	2,796	(124)
Accrued Salaries	(44,563)	(39,254)	(5,309)	(6,573)	(49,023)	42,450	(31,180)
Deferred Revenue - Utilities	-	-	-	-	(553)	553	598
Sales Tax Payable	(794)	-	(794)	(740)	595	(1,335)	(553)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>721,706</b>	<b>622,592</b>	<b>99,114</b>	<b>1,160,049</b>	<b>691,451</b>	<b>468,598</b>	<b>(85,357)</b>
<b>Investing Activities</b>							
Capital Expenditures	(16,175)	-	(16,175)	(16,175)	(19,426)	3,251	(30,880)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(16,175)</b>	<b>-</b>	<b>(16,175)</b>	<b>(16,175)</b>	<b>(19,426)</b>	<b>3,251</b>	<b>(30,880)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>705,531</b>	<b>622,592</b>	<b>82,939</b>	<b>1,143,874</b>	<b>672,025</b>	<b>471,849</b>	<b>(116,237)</b>
<b>Cash, Beginning of Period</b>	<b>1,253,538</b>	<b>749,766</b>	<b>503,772</b>	<b>815,195</b>	<b>700,333</b>	<b>114,862</b>	<b>700,333</b>
<b>Cash, End of Period</b>	<b>\$ 1,959,069</b>	<b>\$ 1,372,358</b>	<b>\$ 586,711</b>	<b>\$ 1,959,069</b>	<b>\$ 1,372,358</b>	<b>\$ 586,711</b>	<b>\$ 584,096</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2019' through January 31, 2020**

	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<b>Assets</b>													
Checking	\$ 129,309	\$ 323,188	\$ 301,726	\$ 264,894	\$ 568,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	682,715	483,735	484,477	985,473	1,387,313	-	-	-	-	-	-	-	-
Petty Cash	3,171	3,171	3,171	3,171	3,171	-	-	-	-	-	-	-	-
Total Cash	815,195	810,094	789,374	1,253,538	1,959,069	-	-	-	-	-	-	-	-
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	64,007	2,149,024	2,027,459	1,396,407	437,087	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,929	5,842	6,448	7,290	6,258	-	-	-	-	-	-	-	-
Alarm Fees Receivable	3,459	3,465	3,836	3,787	3,533	-	-	-	-	-	-	-	-
Prepaid Expenses	1	54,462	49,511	44,560	39,609	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 888,591</b>	<b>\$ 3,022,887</b>	<b>\$ 2,876,628</b>	<b>\$ 2,705,582</b>	<b>\$ 2,445,556</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Payable to debt service fund	\$ 145,392	\$ 128,250	\$ 128,250	\$ 218,726	\$ 317,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll Taxes and Benefits	10,173	10,195	10,283	8,566	10,258	-	-	-	-	-	-	-	-
Accrued Salaries	31,747	46,627	54,590	69,737	25,174	-	-	-	-	-	-	-	-
Sales Tax Payable	2,316	1,459	1,869	2,370	1,576	-	-	2,370	-	-	-	-	-
Deferred Revenue	64,560	2,149,577	2,028,012	1,396,960	437,640	-	-	-	-	-	-	-	-
Accrued Interest	651	651	651	651	651	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>254,839</b>	<b>2,336,759</b>	<b>2,223,655</b>	<b>1,697,010</b>	<b>793,109</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	497,979	633,752	633,752	633,752	633,752	-	-	-	-	-	-	-	-
Change in Fund Balance	135,773	52,376	19,221	374,820	1,018,695	-	-	-	-	-	-	-	-
Fund Balance, Ending	<b>633,752</b>	<b>686,128</b>	<b>652,973</b>	<b>1,008,572</b>	<b>1,652,447</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 888,591</b>	<b>\$ 3,022,887</b>	<b>\$ 2,876,628</b>	<b>\$ 2,705,582</b>	<b>\$ 2,445,556</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2019 through January 31, 2020**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total
<b>Revenues</b>													
Ad Valorem Tax	\$ 123,350	\$ 121,565	\$ 540,576	\$ 860,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,645,727
Franchise Fees	61,866	3,698	-	-	-	-	-	-	-	-	-	-	65,564
Building Permits	252	3,857	679	6,289	-	-	-	-	-	-	-	-	11,077
Court Fines	2,063	-	1,038	3,648	-	-	-	-	-	-	-	-	6,749
Garbage	4,250	3,694	5,510	4,115	-	-	-	-	-	-	-	-	17,569
Alarm Fees	2,625	2,625	2,805	2,805	-	-	-	-	-	-	-	-	10,860
Interest Income	1,613	742	995	2,433	-	-	-	-	-	-	-	-	5,783
Miscellaneous Revenues	8,516	220	861	487	-	-	-	-	-	-	-	-	10,084
Reimbursement from Water Fund	25,416	25,416	25,416	25,416	-	-	-	-	-	-	-	-	101,664
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Revenues</b>	<b>229,951</b>	<b>161,997</b>	<b>577,880</b>	<b>905,519</b>	-	-	-	-	-	-	-	-	<b>1,875,347</b>
<b>Expenditures</b>													
Personnel	6,551	5,937	6,613	4,900	-	-	-	-	-	-	-	-	24,001
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	1,255	1,994	7,168	3,244	-	-	-	-	-	-	-	-	13,661
Contractual Services	(1,174)	18,167	14,210	30,069	-	-	-	-	-	-	-	-	61,272
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>6,632</b>	<b>26,098</b>	<b>27,991</b>	<b>38,213</b>	-	-	-	-	-	-	-	-	<b>98,934</b>
Personnel	7,456	7,072	7,556	7,583	-	-	-	-	-	-	-	-	29,667
Vehicle	12	46	36	192	-	-	-	-	-	-	-	-	286
Building & Office	145	449	1,073	216	-	-	-	-	-	-	-	-	1,883
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>7,613</b>	<b>7,567</b>	<b>8,665</b>	<b>7,991</b>	-	-	-	-	-	-	-	-	<b>31,836</b>
Personnel	102,090	99,549	110,782	111,731	-	-	-	-	-	-	-	-	424,152
Vehicle	2,344	1,521	2,496	2,628	-	-	-	-	-	-	-	-	8,989
Building & Office	5,407	12,270	14,451	4,598	-	-	-	-	-	-	-	-	36,726
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	11,061	-	-	-	-	-	-	-	-	11,061
<b>Total Police</b>	<b>109,841</b>	<b>113,340</b>	<b>127,729</b>	<b>130,018</b>	-	-	-	-	-	-	-	-	<b>480,928</b>
Fire Protection	15,044	15,043	15,044	15,044	-	-	-	-	-	-	-	-	60,175
<b>Total Fire Protection</b>	<b>15,044</b>	<b>15,043</b>	<b>15,044</b>	<b>15,044</b>	-	-	-	-	-	-	-	-	<b>60,175</b>
Contractual Services	4,279	-	-	9,840	-	-	-	-	-	-	-	-	14,119
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Municipal Court</b>	<b>4,279</b>	-	-	<b>9,840</b>	-	-	-	-	-	-	-	-	<b>14,119</b>
Personnel	30,512	26,652	29,849	29,827	-	-	-	-	-	-	-	-	116,840
Vehicle	914	566	780	2,163	-	-	-	-	-	-	-	-	4,423
Building & Office	1,129	782	4,213	3,023	-	-	-	-	-	-	-	-	9,147
Other City Service Costs	1,172	318	1,711	19,142	-	-	-	-	-	-	-	-	22,343
Garbage Collection	(1)	4,786	4,906	1,253	-	-	-	-	-	-	-	-	10,944
Street Repairs	440	-	1,393	16	-	-	-	-	-	-	-	-	1,849
Capital	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
<b>Total Public Works</b>	<b>34,166</b>	<b>33,104</b>	<b>42,852</b>	<b>60,538</b>	-	-	-	-	-	-	-	-	<b>170,660</b>
<b>Total General Fund Expenditures</b>	<b>177,575</b>	<b>195,152</b>	<b>222,281</b>	<b>261,644</b>	-	-	-	-	-	-	-	-	<b>856,652</b>
<b>Change in Fund Balance</b>	<b>\$ 52,376</b>	<b>\$ (33,155)</b>	<b>\$ 355,599</b>	<b>\$ 643,875</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,018,695</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2019 through January 31, 2020**

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	<b>\$ 52,376</b>	<b>\$ (33,155)</b>	<b>\$ 355,599</b>	<b>\$ 660,050</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,034,870</b>
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312.00
Ballistic Vest	-	-	-	749	-	-	-	-	-	-	-	-	749
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,175</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,175</b>
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 146,609	\$ 139,210	\$ 154,800	\$ 154,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,660
Vehicle	3,270	2,133	3,312	4,983	-	-	-	-	-	-	-	-	13,698
Building & Office	7,936	15,495	26,905	11,081	-	-	-	-	-	-	-	-	61,417
Contractual Services	3,105	18,167	14,210	39,909	-	-	-	-	-	-	-	-	75,391
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	15,044	15,043	15,044	15,044	-	-	-	-	-	-	-	-	60,175
Other City Service Costs	1,172	318	1,711	19,142	-	-	-	-	-	-	-	-	22,343
Garbage Collection	(1)	4,786	4,906	1,253	-	-	-	-	-	-	-	-	10,944
Street Repairs	440	-	1,393	16	-	-	-	-	-	-	-	-	1,849
Capital	-	-	-	16,175	-	-	-	-	-	-	-	-	16,175
<b>Total General Fund Expenditures</b>	<b>\$ 177,575</b>	<b>\$ 195,152</b>	<b>\$ 222,281</b>	<b>\$ 261,644</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 856,652</b>



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2019 through January 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ 52,376	\$ (33,155)	\$ 355,599	\$ 660,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034,870
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	87	(606)	(842)	1,032	-	-	-	-	-	-	-	-	(329)
Alarm Fees Receivable	(6)	(371)	49	254	-	-	-	-	-	-	-	-	(74)
Prepaid Expenses	(54,461)	4,951	4,951	4,951	-	-	-	-	-	-	-	-	(39,608)
Payable to debt service fund	(17,142)	-	90,476	99,084	-	-	-	-	-	-	-	-	172,418
Accrued Payroll Taxes and Benefits	22	88	(1,717)	1,692	-	-	-	-	-	-	-	-	85
Accrued Salaries	14,880	7,963	15,147	(44,563)	-	-	-	-	-	-	-	-	(6,573)
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(857)	410	501	(794)	-	-	-	-	-	-	-	-	(740)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(5,101)</b>	<b>(20,720)</b>	<b>464,164</b>	<b>721,706</b>	-	-	-	-	-	-	-	-	<b>1,160,049</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	(16,175)	-	-	-	-	-	-	-	-	(16,175)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,175)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,175)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(5,101)</b>	<b>(20,720)</b>	<b>464,164</b>	<b>705,531</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,143,874</b>
<b>Cash, Beginning of Period</b>	<b>815,195</b>	<b>810,094</b>	<b>789,374</b>	<b>1,253,538</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>815,195</b>
<b>Cash, End of Period</b>	<b>\$ 810,094</b>	<b>\$ 789,374</b>	<b>\$ 1,253,538</b>	<b>\$ 1,959,069</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,959,069</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of January 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 1/31/20	Actual 12/31/19	Budget 1/31/20	Variance 1/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ 84,620	\$ 75,949	\$ 153,053	\$ (68,433)	\$ 152,944
Tex Pool		1,450,648	1,448,433	1,215,840	234,808	1,242,121
<b>Total Cash</b>		<b>1,535,268</b>	<b>1,524,382</b>	<b>1,368,893</b>	<b>166,375</b>	<b>1,395,065</b>
Water Fees Receivable		57,788	67,376	52,156	5,632	158,049
Sewer Fees Receivable		24,880	25,066	23,004	1,876	24,719
Allowance for Uncollectible Accounts		(9,376)	(9,837)	(6,104)	(3,272)	(9,376)
Property, Plant & Equipment, net	1	2,525,727	2,504,035	2,429,582	96,145	2,586,991
Due from CPF		5,800	5,800	-	5,800	5,800
<b>Total Assets</b>		<b>\$ 4,140,087</b>	<b>\$ 4,116,822</b>	<b>\$ 3,867,531</b>	<b>\$ 272,556</b>	<b>\$ 4,161,248</b>
<b>Liabilities</b>						
Accounts Payable		\$ 34,907	\$ 104,019	\$ 72,654	\$ (37,747)	\$ 138,429
Lease		95,084	57,401	-	95,084	95,084
Accrued Interest		1,900	1,900	-	1,900	1,900
Unearned Revenue		8,319	8,319	-	8,319	8,319
<b>Total Liabilities</b>		<b>140,210</b>	<b>171,639</b>	<b>72,654</b>	<b>67,556</b>	<b>243,732</b>
<b>Net Assets</b>						
Net Assets, Beginning		3,917,516	3,917,516	3,843,426	74,090	3,951,120
Change in Net Assets		82,361	27,667	(48,549)	130,910	(33,604)
Net Assets, Ending		<b>3,999,877</b>	<b>3,945,183</b>	<b>3,794,877</b>	<b>205,000</b>	<b>3,917,516</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 4,140,087</b>	<b>\$ 4,116,822</b>	<b>\$ 3,867,531</b>	<b>\$ 272,556</b>	<b>\$ 4,161,248</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended January 31, 2020  
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 45,457	\$ 45,333	\$ 124	\$ 262,567	\$ 275,188	\$ (12,621)	\$ 1,008,804
Sewer Charges	17,285	17,493	(208)	69,506	69,972	(466)	211,980
<b>Total Water Revenues</b>	<b>62,742</b>	<b>62,826</b>	<b>(84)</b>	<b>332,073</b>	<b>345,160</b>	<b>(13,087)</b>	<b>1,220,784</b>
<b>Cost of Goods Sold</b>							
Water Purchases	(39,736)	31,615	71,351	61,865	170,181	108,316	595,903
Sewer Fees	6,018	6,313	295	24,762	25,252	490	75,756
<b>Total Cost of Goods Sold</b>	<b>(33,718)</b>	<b>37,928</b>	<b>71,646</b>	<b>86,627</b>	<b>195,433</b>	<b>108,806</b>	<b>671,659</b>
<b>Gross Profit</b>							
Water Gross Profit	85,193	13,718	71,475	200,702	105,007	95,695	412,901
Sewer Gross Profit	11,267	11,180	87	44,744	44,720	24	136,224
<b>Total Gross Profit</b>	<b>96,460</b>	<b>24,898</b>	<b>71,562</b>	<b>245,446</b>	<b>149,727</b>	<b>95,719</b>	<b>549,125</b>
<b>Expenditures</b>							
General and Administrative	26,751	26,968	217	105,262	107,872	2,610	323,616
Contractual Services	-	1,750	1,750	104	7,000	6,896	21,000
Materials and Supplies	2,077	4,101	2,024	4,375	16,404	12,029	49,212
Repairs & Maintenance	669	2,917	2,248	669	11,668	10,999	35,004
Depreciation	14,484	14,583	99	61,264	58,332	(2,932)	174,996
<b>Total Expenses</b>	<b>43,981</b>	<b>50,319</b>	<b>6,338</b>	<b>171,674</b>	<b>201,276</b>	<b>29,602</b>	<b>603,828</b>
<b>Other Income &amp; Expense</b>							
Interest	2,215	750	1,465	8,528	3,000	5,528	9,000
Miscellaneous	-	-	-	61	-	61	-
Transfer In from Project Fund	-	-	-	-	-	-	1,784,931
<b>Total Other Income &amp; Expense</b>	<b>2,215</b>	<b>750</b>	<b>1,465</b>	<b>8,589</b>	<b>3,000</b>	<b>5,589</b>	<b>1,793,931</b>
<b>Change in Net Assets</b>	<b>\$ 54,694</b>	<b>\$ (24,671)</b>	<b>\$ 79,365</b>	<b>\$ 82,361</b>	<b>\$ (48,549)</b>	<b>\$ 130,910</b>	<b>\$ 1,739,228</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,177,711</b>
<b>Margins:</b>							
Water Gross Margin	<b>187.4%</b>	<b>30.3%</b>	<b>157.2%</b>	<b>76.4%</b>	<b>38.2%</b>	<b>38.3%</b>	<b>40.9%</b>
Sewer Gross Margin	<b>65.2%</b>	<b>63.9%</b>	<b>1.3%</b>	<b>64.4%</b>	<b>63.9%</b>	<b>0.5%</b>	<b>64.3%</b>
Total Gross Margin	<b>153.7%</b>	<b>39.6%</b>	<b>114.1%</b>	<b>73.9%</b>	<b>43.4%</b>	<b>30.5%</b>	<b>45.0%</b>

Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended January 31, 2020  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b><u>Operating Activities</u></b>							
Change in Net Assets Excluding Capital Expenditures	\$ 54,694	\$ (24,671)	\$ 79,365	\$ 82,361	\$ (48,549)	\$ 130,910	\$ 1,739,228
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,484	14,583	(99)	61,264	43,749	17,515	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	9,588	15,427	(5,839)	100,260	86,507	13,753	(25,850)
Accounts Receivable-Sewer	186	-	186	(161)	2,563	(2,724)	(2,076)
Allowance for Uncollectible Accounts	(461)	-	(461)	-	(3,733)	3,733	(484)
Accounts Payable	(69,112)	(6,160)	(62,952)	(103,521)	1,871	(105,392)	50,213
Unearned Revenue	-	-	-	-	(14,119)	14,119	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>9,379</b>	<b>(821)</b>	<b>10,200</b>	<b>140,203</b>	<b>68,289</b>	<b>71,914</b>	<b>1,936,027</b>
<b><u>Investing Activities</u></b>							
Transfers in from project fund	-	-	-	-	14,584	(14,584)	-
Capital Expenditures	1,507	-	1,507	-	-	-	(1,177,711)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>1,507</b>	<b>-</b>	<b>1,507</b>	<b>-</b>	<b>14,584</b>	<b>(14,584)</b>	<b>(1,177,711)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>10,886</b>	<b>(821)</b>	<b>11,707</b>	<b>140,203</b>	<b>82,873</b>	<b>57,330</b>	<b>758,316</b>
<b>Cash, Beginning of Period</b>	<b>1,524,382</b>	<b>1,369,714</b>	<b>154,668</b>	<b>1,395,065</b>	<b>1,286,020</b>	<b>109,045</b>	<b>954,509</b>
<b>Cash, End of Period</b>	<b>\$ 1,535,268</b>	<b>\$ 1,368,893</b>	<b>\$ 166,375</b>	<b>\$ 1,535,268</b>	<b>\$ 1,368,893</b>	<b>\$ 166,375</b>	<b>\$ 1,712,825</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2019' through January 31, 2020**

(37,683)

	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
<b>Assets</b>													
Checking	\$ 152,944	\$ 279,758	\$ 288,763	\$ 75,949	\$ 84,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,242,121	1,244,305	1,246,214	1,448,433	1,450,648	-	-	-	-	-	-	-	-
<b>Total Cash</b>	<b>1,395,065</b>	<b>1,524,063</b>	<b>1,534,977</b>	<b>1,524,382</b>	<b>1,535,268</b>	-	-	-	-	-	-	-	-
Water Fees Receivable	158,049	123,269	94,614	67,376	57,788	-	-	-	-	-	-	-	-
Sewer Fees Receivable	24,719	24,562	27,739	25,066	24,880	-	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(9,376)	(9,837)	(9,837)	(9,837)	(9,376)	-	-	(9,837)	-	-	-	-	-
Property, Plant & Equipment	5,083,146	5,048,573	5,048,573	5,048,573	5,083,146	-	-	-	-	-	-	-	-
Accumulated Depreciation	(2,496,155)	(2,513,351)	(2,528,944)	(2,544,538)	(2,557,419)	-	-	-	-	-	-	-	-
Due from CPF	5,800	5,800	5,800	5,800	5,800	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 4,161,248</b>	<b>\$ 4,203,079</b>	<b>\$ 4,172,922</b>	<b>\$ 4,116,822</b>	<b>\$ 4,140,087</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 138,429	\$ 188,787	\$ 154,220	\$ 104,019	\$ 34,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	95,084	57,401	57,401	57,401	95,084	-	-	-	-	-	-	-	-
Accrued Interest	1,900	1,900	1,900	1,900	1,900	-	-	-	-	-	-	-	-
Unearned Revenue	8,319	8,319	8,319	8,319	8,319	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>243,732</b>	<b>256,407</b>	<b>221,840</b>	<b>171,639</b>	<b>140,210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	3,951,120	3,917,516	3,917,516	3,917,516	3,917,516	-	-	-	-	-	-	-	-
Change in Net Assets	(33,604)	29,156	33,566	27,667	82,361	-	-	-	-	-	-	-	-
<b>Net Assets, Ending</b>	<b>3,917,516</b>	<b>3,946,672</b>	<b>3,951,082</b>	<b>3,945,183</b>	<b>3,999,877</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 4,161,248</b>	<b>\$ 4,203,079</b>	<b>\$ 4,172,922</b>	<b>\$ 4,116,822</b>	<b>\$ 4,140,087</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2019 through January 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenues</b>													
Water Sales	\$ 107,483	\$ 56,810	\$ 52,817	\$ 45,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 262,567
Sewer Charges	17,420	17,480	17,321	17,285	-	-	-	-	-	-	-	-	69,506
<b>Total Water Revenues</b>	<b>124,903</b>	<b>74,290</b>	<b>70,138</b>	<b>62,742</b>	-	-	-	-	-	-	-	-	<b>332,073</b>
<b>Cost of Goods Sold</b>													
Water Purchases	49,312	24,151	28,138	(39,736)	-	-	-	-	-	-	-	-	61,865
Sewer Fees	6,381	6,229	6,134	6,018	-	-	-	-	-	-	-	-	24,762
<b>Total Cost of Goods Sold</b>	<b>55,693</b>	<b>30,380</b>	<b>34,272</b>	<b>(33,718)</b>	-	-	-	-	-	-	-	-	<b>86,627</b>
<b>Gross Profit</b>													
Water Gross Profit	58,171	32,659	24,679	85,193	-	-	-	-	-	-	-	-	200,702
Sewer Gross Profit	11,039	11,251	11,187	11,267	-	-	-	-	-	-	-	-	44,744
<b>Total Gross Profit</b>	<b>69,210</b>	<b>43,910</b>	<b>35,866</b>	<b>96,460</b>	-	-	-	-	-	-	-	-	<b>245,446</b>
<b>Expenditures</b>													
General and Administrative	26,229	25,739	26,543	26,751	-	-	-	-	-	-	-	-	105,262
Contractual Services	104	-	-	-	-	-	-	-	-	-	-	-	104
Materials and Supplies	311	138	1,849	2,077	-	-	-	-	-	-	-	-	4,375
Repairs & Maintenance	-	-	-	669	-	-	-	-	-	-	-	-	669
Depreciation	15,593	15,594	15,593	14,484	-	-	-	-	-	-	-	-	61,264
<b>Total Expenses</b>	<b>42,237</b>	<b>41,471</b>	<b>43,985</b>	<b>43,981</b>	-	-	-	-	-	-	-	-	<b>171,674</b>
<b>Other Income &amp; Expense</b>													
Interest	2,183	1,910	2,220	2,215	-	-	-	-	-	-	-	-	8,528
Miscellaneous	-	61	-	-	-	-	-	-	-	-	-	-	61
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>2,183</b>	<b>1,971</b>	<b>2,220</b>	<b>2,215</b>	-	-	-	-	-	-	-	-	<b>8,589</b>
<b>Change in Net Assets</b>	<b>\$ 29,156</b>	<b>\$ 4,410</b>	<b>\$ (5,899)</b>	<b>\$ 54,694</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,361</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Margins:</b>													
Water Gross Margin	54.1%	57.5%	46.7%	187.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	76.4%
Sewer Gross Margin	63.4%	64.4%	64.6%	65.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	64.4%
Total Gross Margin	55.4%	59.1%	51.1%	153.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	73.9%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2019 through January 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 29,156	\$ 4,410	\$ (5,899)	\$ 54,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,361
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	15,593	15,594	15,594	14,484	-	-	-	-	-	-	-	-	61,264
Changes in assets and liabilities:													
Accounts Receivable-Water	34,780	28,654	27,238	9,588	-	-	-	-	-	-	-	-	100,260
Accounts Receivable-Sewer	157	(3,177)	2,673	186	-	-	-	-	-	-	-	-	(161)
Allowance for Uncollectible Accounts	461	-	-	(461)	-	-	-	-	-	-	-	-	-
Accounts Payable	50,358	(34,567)	(50,201)	(69,112)	-	-	-	-	-	-	-	-	(103,522)
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>130,505</b>	<b>10,914</b>	<b>(10,595)</b>	<b>9,379</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>140,202</b>
<b>Investing Activities</b>													
Capital Expenditures	(1,507)	-	-	1,507	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(1,507)</b>	<b>-</b>	<b>-</b>	<b>1,507</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>128,998</b>	<b>10,914</b>	<b>(10,595)</b>	<b>10,886</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>140,202</b>
<b>Cash, Beginning of Period</b>	<b>1,395,065</b>	<b>1,524,063</b>	<b>1,534,977</b>	<b>1,524,382</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,395,065</b>
<b>Cash, End of Period</b>	<b>\$1,524,063</b>	<b>\$1,534,977</b>	<b>\$1,524,382</b>	<b>\$1,535,268</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1,535,267</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of January 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 1/31/20	Actual 12/31/19	Budget 1/31/20	Variance 1/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ -	\$ -	-	\$ -	\$ -
Tex Pool		1,194,816	1,230,054	2,627,341	(1,432,525)	1,253,703
<b>Total Cash</b>		<b>1,194,816</b>	<b>1,230,054</b>	<b>2,627,341</b>	<b>(1,432,525)</b>	<b>1,253,703</b>
Interfund payable		55,575	21,237	-	55,575	34,070
Property, Plant & Equipment, net	1	84,244	89,992	351,202	(266,958)	107,239
<b>Total Assets</b>		<b>\$ 1,334,635</b>	<b>\$ 1,341,283</b>	<b>\$ 2,978,543</b>	<b>\$ (1,643,908)</b>	<b>\$ 1,395,012</b>
<b>Liabilities</b>						
Project Fund Loan		\$ -	\$ -	\$ -	\$ -	\$ -
Due from water fund		\$ 5,800	\$ 5,800	\$ -	\$ 5,800	\$ 5,800
Accrued Interest		-	-	-	-	-
<b>Total Liabilities</b>		<b>5,800</b>	<b>5,800</b>	<b>-</b>	<b>5,800</b>	<b>5,800</b>
<b>Net Assets</b>						
Net Assets, Beginning		1,389,212	1,389,212	1,348,932	40,280	2,444,587
Change in Net Assets		(60,377)	(53,729)	1,629,611	(1,689,988)	(1,055,375)
Net Assets, Ending		<b>1,328,835</b>	<b>1,335,483</b>	<b>2,978,543</b>	<b>(1,649,708)</b>	<b>1,389,212</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 1,334,635</b>	<b>\$ 1,341,283</b>	<b>\$ 2,978,543</b>	<b>\$ (1,643,908)</b>	<b>\$ 1,395,012</b>



Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended January 31, 2020  
With Comparative Budget and Budget Variance Amounts

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	-	-	-	-	-	-
<b>Total Revenue</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements	1	8,487	83,256	(74,769)	68,231	104,781	(36,550)	920,105
Transfer out to debt service fund		-	-	-	-	-	-	(1,723,000)
Transfer in from Debt Service Fund	6	-	-	-	-	(1,723,000)	1,723,000	1,784,931
Transfers Out to General Fund		-	-	-	-	-	-	-
<b>Total Expenses</b>		<u>8,487</u>	<u>83,256</u>	<u>(74,769)</u>	<u>68,231</u>	<u>(1,618,219)</u>	<u>1,686,450</u>	<u>982,036</u>
<b>Other Income &amp; Expense</b>								
Interest Income		1,839	4,831	(2,992)	7,854	11,391	(3,537)	33,998
Interest Expense		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<u>1,839</u>	<u>4,831</u>	<u>(2,992)</u>	<u>7,854</u>	<u>11,391</u>	<u>(3,537)</u>	<u>33,998</u>
<b>Change in Net Assets</b>		<u>\$ (6,648)</u>	<u>\$ (78,425)</u>	<u>\$ 71,777</u>	<u>\$ (60,377)</u>	<u>\$ 1,629,610</u>	<u>\$ (1,689,987)</u>	<u>\$ (948,038)</u>

Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended January 31, 2020  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (6,648)	\$ (78,424)	\$ 71,776	\$ (60,377)	\$ (93,389)	\$ 33,012	\$ (886,108)
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(6,648)</b>	<b>(78,424)</b>	<b>71,776</b>	<b>(60,377)</b>	<b>(93,389)</b>	<b>33,012</b>	<b>(886,108)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Transfers in - Debt Service Fund	-	-	-	-	1,723,000	-	1,723,000
Invest in Water & Sewer Improvements	-	(193,071)	193,071	-	(351,202)	351,202	(1,784,931)
Change in interfund transfers	(28,590)	-	(28,590)	1,490	-	1,490	-
Capital Expenditures	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(28,590)</b>	<b>(193,071)</b>	<b>164,481</b>	<b>1,490</b>	<b>1,371,798</b>	<b>352,692</b>	<b>(61,931)</b>
<b>Financing Activities</b>							
Proceeds from project fund loan	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(35,238)</b>	<b>(271,495)</b>	<b>236,257</b>	<b>(58,887)</b>	<b>1,278,409</b>	<b>385,704</b>	<b>(948,039)</b>
<b>Cash, Beginning of Period</b>	<b>1,230,054</b>	<b>2,898,836</b>	<b>(1,668,782)</b>	<b>1,253,703</b>	<b>1,348,932</b>	<b>(95,229)</b>	<b>1,348,932</b>
<b>Cash, End of Period</b>	<b>\$ 1,194,816</b>	<b>\$ 2,627,341</b>	<b>\$ (1,432,525)</b>	<b>\$ 1,194,816</b>	<b>\$ 2,627,341</b>	<b>\$ 290,475</b>	<b>\$ 400,893</b>

**Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2019' through January 31, 2020**

	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<b><u>Assets</u></b>													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,253,703	1,240,892	1,238,280	1,230,054	1,194,816	-	-	-	-	-	-	-	-
Total Cash	<b>1,253,703</b>	<b>1,240,892</b>	<b>1,238,280</b>	<b>1,230,054</b>	<b>1,194,816</b>	-	-	-	-	-	-	-	-
Interfund receivable	34,070	42,577	48,326	21,237	55,575	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	107,239	102,209	96,461	89,992	84,244	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,395,012</b>	<b>\$ 1,385,678</b>	<b>\$ 1,383,067</b>	<b>\$ 1,341,283</b>	<b>\$ 1,334,635</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Liabilities</u></b>													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from water fund	5,800	5,800	5,800	5,800	5,800	-	-	-	-	-	-	-	-
Interfund transfer to DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>5,800</b>	<b>5,800</b>	<b>5,800</b>	<b>5,800</b>	<b>5,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Net Assets</u></b>													
Net Assets, Beginning	2,444,587	1,389,212	1,389,212	1,389,212	1,389,212	-	-	-	-	-	-	-	-
Change in Net Assets	(1,055,375)	(9,334)	(11,945)	(53,729)	(60,377)	-	-	-	-	-	-	-	-
Net Assets, Ending	<b>1,389,212</b>	<b>1,379,878</b>	<b>1,377,267</b>	<b>1,335,483</b>	<b>1,328,835</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 1,395,012</b>	<b>\$ 1,385,678</b>	<b>\$ 1,383,067</b>	<b>\$ 1,341,283</b>	<b>\$ 1,334,635</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2019 through January 31, 2020

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenue</b>													
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall Improvements	11,521	4,512	43,711	8,487	-	-	-	-	-	-	-	-	68,231
Transfers Out to Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>11,521</b>	<b>4,512</b>	<b>43,711</b>	<b>8,487</b>	-	-	-	-	-	-	-	-	<b>68,231</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 2,187	\$ 1,901	\$ 1,927	\$ 1,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,854
<b>Total Other Income &amp; Expense</b>	<b>2,187</b>	<b>1,901</b>	<b>1,927</b>	<b>1,839</b>	-	-	-	-	-	-	-	-	<b>7,854</b>
<b>Change in Net Assets</b>	<b>\$ (9,334)</b>	<b>\$ (2,611)</b>	<b>\$ (41,784)</b>	<b>\$ (6,648)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (60,377)</b>

Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2019 through January 31, 2020

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ (9,334)	\$ (2,611)	\$ (41,784)	\$ (6,648)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (60,377)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(9,334)</b>	<b>(2,611)</b>	<b>(41,784)</b>	<b>(6,648)</b>	-	-	-	-	-	-	-	-	<b>(60,377)</b>
<b>Investing Activities</b>													
Change in interfund transfers	(3,477)	(1)	33,558	(28,590)	-	-	-	-	-	-	-	-	1,490
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(3,477)</b>	<b>(1)</b>	<b>33,558</b>	<b>(28,590)</b>	-	-	-	-	-	-	-	-	<b>1,490</b>
<b>Financing Activities</b>													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(12,811)</b>	<b>(2,612)</b>	<b>(8,226)</b>	<b>(35,238)</b>	-	-	-	-	-	-	-	-	<b>(58,887)</b>
<b>Cash, Beginning of Period</b>	<b>1,253,703</b>	<b>1,240,892</b>	<b>1,238,280</b>	<b>1,230,054</b>	<b>1,194,816</b>	<b>1,194,816</b>	<b>1,194,816</b>	<b>1,194,816</b>	<b>1,194,816</b>	<b>1,194,816</b>	<b>1,194,816</b>	<b>1,194,816</b>	<b>1,253,703</b>
<b>Cash, End of Period</b>	<b>\$ 1,240,892</b>	<b>\$ 1,238,280</b>	<b>\$ 1,230,054</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>	<b>\$ 1,194,816</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of January 31, 2020  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 1/31/20	Actual 12/31/19	Budget 1/31/20	Variance 1/31/20	Actual Prior Year 9/30/19
<b>Assets</b>						
Checking		\$ 2,833	\$ (25,757)	193,895	\$ (191,062)	\$ 4,323
Tex Pool		-	-	-	-	-
Total Cash		<u>2,833</u>	<u>(25,757)</u>	<u>193,895</u>	<u>(191,062)</u>	<u>4,323</u>
Receivable from General fund	5	317,810	218,726	-	317,810	128,250
Property, Plant & Equipment, net		-	-	-	-	-
<b>Total Assets</b>		<u><b>\$ 320,643</b></u>	<u><b>\$ 192,969</b></u>	<u><b>\$ 193,895</b></u>	<u><b>\$ 126,748</b></u>	<u><b>\$ 132,573</b></u>
<b>Liabilities</b>						
Notes Payable - C.O.		\$ 2,435,000	\$ 2,435,000	\$ 4,185,000	\$ (1,750,000)	\$ 2,435,000
Interfund payable		55,575	21,237	-	55,575	34,070
Accrued Interest		8,237	8,237	37,569	(29,332)	8,237
<b>Total Liabilities</b>		<u><b>2,498,812</b></u>	<u><b>2,464,474</b></u>	<u><b>4,222,569</b></u>	<u><b>(1,723,757)</b></u>	<u><b>2,477,307</b></u>
<b>Net Assets</b>						
Net Assets, Beginning		(2,344,734)	(2,344,734)	(2,436,464)	91,730	(2,510,067)
Interfund transfer		-	-	-	-	-
Change in Net Assets		166,565	73,229	(1,592,210)	1,758,775	165,333
Net Assets, Ending		<u>(2,178,169)</u>	<u>(2,271,505)</u>	<u>(4,028,674)</u>	<u>1,850,505</u>	<u>(2,344,734)</u>
<b>Total Liabilities &amp; Net Assets</b>		<u><b>\$ 320,643</b></u>	<u><b>\$ 192,969</b></u>	<u><b>\$ 193,895</b></u>	<u><b>\$ 126,748</b></u>	<u><b>\$ 132,573</b></u>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statements of Revenues, Expenditures and Changes in Net Assets**  
**For the Month and Year to Date Period Ended January 31, 2020**  
**With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		99,085	96,537	2,548	189,561	186,886	2,675	247,532
<b>Total Revenue</b>		<b>99,085</b>	<b>96,537</b>	<b>2,548</b>	<b>189,561</b>	<b>186,886</b>	<b>2,675</b>	<b>247,532</b>
<b>Expenditures</b>								
Interest Expense		5,749	9,880	(4,131)	22,996	29,329	(6,333)	106,373
Contractual Services		-	-	-	-	27,000	(27,000)	27,000
<b>Total Expenses</b>		<b>5,749</b>	<b>9,880</b>	<b>(4,131)</b>	<b>22,996</b>	<b>56,329</b>	<b>(33,333)</b>	<b>133,373</b>
<b>Other Income &amp; Expense</b>								
Interest Income		-	-	-	-	-	-	-
Transfer in from PF		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets</b>		<b>\$ 93,336</b>	<b>\$ 86,657</b>	<b>\$ 6,679</b>	<b>\$ 166,565</b>	<b>\$ 130,557</b>	<b>\$ 36,008</b>	<b>\$ 114,159</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended January 31, 2020  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 93,336	\$ 86,819	\$ 6,517	\$ 166,565	\$ 130,790	\$ 35,775	\$ 115,679
Change in Accrued Interest	-	9,880	(9,880)	-	29,329	(29,329)	13,947
Change in payable to General Fund	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>93,336</b>	<b>96,699</b>	<b>(3,363)</b>	<b>166,565</b>	<b>160,119</b>	<b>6,446</b>	<b>129,626</b>
<b>Investing Activities</b>							
Change in interfund transfers	(64,746)	-	(64,746)	(168,055)	-	(168,055)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(64,746)</b>	<b>-</b>	<b>(64,746)</b>	<b>(168,055)</b>	<b>-</b>	<b>(168,055)</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	-	-	-	(140,500)
Transfers out - Project Fund	-	-	-	-	(1,723,000)	-	(1,723,000)
Proceeds from project fund loan	-	-	-	-	1,750,000	(1,750,000)	1,750,000
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,000</b>	<b>(1,750,000)</b>	<b>(113,500)</b>
<b>Net Change in Cash</b>	<b>28,590</b>	<b>96,699</b>	<b>(68,109)</b>	<b>(1,490)</b>	<b>187,119</b>	<b>(1,911,609)</b>	<b>16,126</b>
<b>Cash, Beginning of Period</b>	<b>(25,757)</b>	<b>97,196</b>	<b>(122,953)</b>	<b>4,323</b>	<b>6,776</b>	<b>(2,453)</b>	<b>6,776</b>
<b>Cash, End of Period</b>	<b>\$ 2,833</b>	<b>\$ 193,895</b>	<b>\$ (191,062)</b>	<b>\$ 2,833</b>	<b>\$ 193,895</b>	<b>\$ (1,914,062)</b>	<b>\$ 22,902</b>



**Town of Westover Hills  
Debt Service Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2019' through January 31, 2020**

	<u>Sep-19</u>	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>
<b><u>Assets</u></b>													
Checking	\$ 4,323	\$ 7,081	\$ 7,081	\$ (25,757)	\$ 2,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	<b>4,323</b>	<b>7,081</b>	<b>7,081</b>	<b>(25,757)</b>	<b>2,833</b>	-	-	-	-	-	-	-	-
Receivable from General fund	128,250	128,250	128,250	218,726	317,810	-	\$ -	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 98,503</b>	<b>\$ 135,331</b>	<b>\$ 135,331</b>	<b>\$ 192,969</b>	<b>\$ 320,643</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Liabilities</u></b>													
Accrued interest	\$ 8,237	\$ 8,237	\$ 8,237	\$ 8,237	\$ 8,237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable	34,070	42,577	23,030	21,237	55,575	-	-	-	-	-	-	-	-
Notest Payable - C.O	2,435,000	2,435,000	2,435,000	2,435,000	2,435,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>2,443,237</b>	<b>2,485,814</b>	<b>2,466,267</b>	<b>2,464,474</b>	<b>2,498,812</b>	-	-	-	-	-	-	-	-
<b><u>Net Assets</u></b>													
Net Assets, Beginning	(2,510,067)	(2,344,734)	(2,344,734)	(2,344,734)	(2,344,734)	-	-	-	-	-	-	-	-
Interfund payable (receivable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	165,333	(5,749)	13,798	73,229	166,565	-	-	-	-	-	-	-	-
Net Assets, Ending	<b>(2,344,734)</b>	<b>(2,350,483)</b>	<b>(2,330,936)</b>	<b>(2,271,505)</b>	<b>(2,178,169)</b>	-	-	-	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 98,503</b>	<b>\$ 135,331</b>	<b>\$ 135,331</b>	<b>\$ 192,969</b>	<b>\$ 320,643</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Revenues, Expenditures and Changes in Net Assets - Trending**  
**For the Months Ended October 31, 2019 through January 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b><u>Income</u></b>													
Ad Valorem Tax	-	25,296	65,180	99,085	-	-	-	-	-	-	-	-	189,561
<b><u>Expenditures</u></b>													
Interest Expense	5,749	5,749	5,749	5,749	-	-	-	-	-	-	-	-	22,996
<b>Total Expenditures</b>	<b>5,749</b>	<b>5,749</b>	<b>5,749</b>	<b>5,749</b>	-	-	-	-	-	-	-	-	<b>22,996</b>
<b><u>Other Income &amp; Expense</u></b>													
Transfer in from PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Income &amp; Expense</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Change in Net Assets</b>	<b>\$ (5,749)</b>	<b>\$ 19,547</b>	<b>\$ 59,431</b>	<b>\$ 93,336</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 166,565</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Cash Flows - Trending**  
**For the Months Ended October 31, 2019 through January 31, 2020**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ (5,749)	\$ 19,547	\$ 59,431	\$ 93,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,565
Change in accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in payable to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(5,749)</b>	<b>19,547</b>	<b>59,431</b>	<b>93,336</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>166,565</b>
<b>Investing Activities</b>													
Change in interfund transfers	8,507	(19,547)	(92,269)	(64,746)	-	-	-	-	-	-	-	-	(168,055)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>8,507</b>	<b>(19,547)</b>	<b>(92,269)</b>	<b>(64,746)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(168,055)</b>
<b>Financing Activities</b>													
Payment on loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>2,758</b>	<b>-</b>	<b>(32,838)</b>	<b>28,590</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,490)</b>
<b>Cash, Beginning of Period</b>	<b>4,323</b>	<b>7,081</b>	<b>7,081</b>	<b>(25,757)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,323</b>
<b>Cash, End of Period</b>	<b>\$ 7,081</b>	<b>\$ 7,081</b>	<b>\$ (25,757)</b>	<b>\$ 2,833</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,833</b>

**Town of Westover Hills**  
**Notes**  
**As of January 31, 2020**

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable/receivable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund.
6. These amounts represent interfund transfers between the general fund and the project funds.