

**Town of Westover Hills**  
**Financial Statements**  
**June 30, 2019**

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**Town of Westover Hills  
General Fund  
Balance Sheets  
As of June 30, 2019  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 6/30/19	Actual 5/31/19	Budget 6/30/19	Variance 6/30/19	Actual Prior Year End 9/30/18
<b>Assets</b>						
Checking		\$ 107,284	\$ 169,028	\$ 28,922	\$ 78,362	\$ 80,435
Tex Pool		1,127,225	1,124,893	835,576	291,649	455,047
Petty Cash		3,171	3,171	3,379	(208)	3,341
Total Cash		<u>1,237,680</u>	<u>1,297,092</u>	<u>867,877</u>	<u>369,803</u>	<u>538,823</u>
Franchise Fees Receivable	4	9,069	9,069	-	9,069	9,069
Property Taxes Receivable	3	131,694	195,099	41,257	90,437	4,763
Garbage Fees Receivable		6,728	6,847	9,341	(2,613)	5,889
Alarm Fees Receivable		3,720	3,484	3,332	388	3,666
Prepaid Expenses		13,864	18,485	12,500	1,364	10
<b>Total Assets</b>		<u>\$ 1,402,755</u>	<u>\$ 1,530,076</u>	<u>\$ 934,307</u>	<u>\$ 468,448</u>	<u>\$ 562,220</u>
<b>Liabilities</b>						
Payable to debt service fund	5	\$ 128,250	\$ 128,250	\$ -	\$ 128,250	\$ 26,085
Accrued Payroll Taxes and Benefits		8,431	6,618	8,331	100	(520)
Accrued Salaries		59,075	48,130	57,453	1,622	32,917
Sales Tax Payable		2,401	1,961	2,105	296	996
Deferred Revenue	3	132,247	195,099	41,257	90,990	4,763
<b>Total Liabilities</b>		<u>330,404</u>	<u>380,058</u>	<u>109,146</u>	<u>221,258</u>	<u>64,241</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		497,979	497,979	420,732	77,247	228,492
Net Change in Fund Balance		574,372	652,039	404,429	169,943	269,487
Fund Balance, Ending		<u>1,072,351</u>	<u>1,150,018</u>	<u>825,161</u>	<u>247,190</u>	<u>497,979</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 1,402,755</u>	<u>\$ 1,530,076</u>	<u>\$ 934,307</u>	<u>\$ 468,448</u>	<u>\$ 562,220</u>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax		\$ 63,406	\$ 30,943	\$ 32,463	\$ 2,004,240	\$ 2,021,587	\$ (17,347)	\$ 2,062,844
Franchise Fees	4	-	-	-	98,682	-	98,682	100,000
Building Permits		2,087	4,583	(2,496)	37,080	41,251	(4,171)	55,000
Court Fines		1,407	1,667	(260)	21,145	14,999	6,146	20,000
Garbage		3,800	7,680	(3,880)	39,006	37,120	1,886	64,000
Alarm Fees		2,613	2,739	(126)	23,700	24,651	(951)	32,868
Interest Income		2,815	417	2,398	18,137	3,749	14,388	5,000
Miscellaneous Revenues		-	1,417	(1,417)	39,490	12,749	26,741	17,000
State Funds		-	108	(108)	1,540	976	564	1,300
Police Department Misc. Revenues		60	42	18	840	374	466	500
Reimbursement from Water Fund		25,416	25,417	(1)	228,744	228,749	(5)	305,000
Transfer in from Project Fund		-	-	-	-	-	-	-
<b>Total General Revenues</b>		<b>101,604</b>	<b>75,013</b>	<b>26,591</b>	<b>2,512,604</b>	<b>2,386,205</b>	<b>126,399</b>	<b>2,663,512</b>
<b>Expenditures</b>								
Personnel		6,053	5,735	(318)	51,997	51,610	(387)	68,815
Vehicle		-	-	-	-	-	-	-
Building & Office		973	6,621	5,648	22,736	59,586	36,850	79,448
Contractual Services		8,587	16,583	7,996	134,511	175,239	40,728	224,995
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>15,613</b>	<b>28,939</b>	<b>13,326</b>	<b>209,244</b>	<b>286,435</b>	<b>77,191</b>	<b>373,258</b>
Personnel		7,061	7,102	41	59,906	63,921	4,015	85,225
Vehicle		-	65	65	225	588	363	783
Building & Office		231	888	657	3,384	7,986	4,602	10,650
Contractual Services		-	83	83	520	751	231	1,000
<b>Total Building</b>		<b>7,292</b>	<b>8,138</b>	<b>846</b>	<b>64,035</b>	<b>73,246</b>	<b>9,211</b>	<b>97,658</b>
Personnel		99,010	100,478	1,468	903,592	904,301	709	1,205,732
Vehicle		1,916	2,500	584	30,242	22,500	(7,742)	30,000
Building & Office		1,963	7,787	5,824	95,393	70,079	(25,314)	93,439
Capital		400	-	(400)	14,794	20,712	5,918	32,933
<b>Total Police</b>		<b>103,289</b>	<b>110,765</b>	<b>7,476</b>	<b>1,044,021</b>	<b>1,017,592</b>	<b>(26,429)</b>	<b>1,362,104</b>
Fire Protection		14,945	15,000	55	134,504	135,000	496	180,000
<b>Total Fire Protection</b>		<b>14,945</b>	<b>15,000</b>	<b>55</b>	<b>134,504</b>	<b>135,000</b>	<b>496</b>	<b>180,000</b>
Contractual Services		3,000	3,667	667	27,526	32,999	5,473	44,000
<b>Total Municipal Court</b>		<b>3,000</b>	<b>3,667</b>	<b>667</b>	<b>27,526</b>	<b>32,999</b>	<b>5,473</b>	<b>44,000</b>
Personnel		25,367	30,322	4,955	261,993	272,899	10,906	363,864
Vehicle		2,883	1,583	(1,300)	18,723	14,251	(4,472)	18,999
Building & Office		672	4,196	3,524	33,174	37,762	4,588	50,349
Other City Service Costs		1,441	6,101	4,660	5,898	54,901	49,003	73,204
Garbage Collection		4,769	4,841	72	38,813	43,577	4,764	58,100
Capital	1	-	-	-	67,326	13,114	(54,212)	13,114
<b>Total Public Works</b>		<b>35,132</b>	<b>47,043</b>	<b>11,911</b>	<b>458,902</b>	<b>436,504</b>	<b>(22,398)</b>	<b>577,630</b>
<b>Total General Fund Expenditures</b>		<b>179,271</b>	<b>213,552</b>	<b>34,281</b>	<b>1,938,232</b>	<b>1,981,776</b>	<b>43,544</b>	<b>2,634,650</b>
<b>Net Change in Fund Balance</b>		<b>\$ (77,667)</b>	<b>\$ (138,539)</b>	<b>\$ 60,872</b>	<b>\$ 574,372</b>	<b>\$ 404,429</b>	<b>\$ 169,943</b>	<b>\$ 28,862</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ (77,267)</b>	<b>\$ (138,539)</b>	<b>\$ 61,272</b>	<b>\$ 656,492</b>	<b>\$ 438,255</b>	<b>\$ 218,237</b>	<b>\$ 74,909</b>
<b>Supplemental: Capital Expenditures</b>								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	-	-	4,527	10,312	5,785	22,533
Ballistic Vest		-	-	-	3,479	4,000	521	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain	1	-	-	-	66,893	-	(66,893)	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	433	8,000	7,567	8,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	6,388	6,400	12	6,400
Trash Truck		-	-	-	-	5,114	5,114	5,114
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Police Vehicle		400	-	(400)	400	-	(400)	-
<b>Total Capital Expenditures</b>		<b>\$ 400</b>	<b>\$ -</b>	<b>\$ (400)</b>	<b>\$ 82,120</b>	<b>\$ 33,826</b>	<b>\$ (48,294)</b>	<b>\$ 46,047</b>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 137,491	\$ 143,637	\$ 6,146	\$ 1,277,488	\$ 1,292,731	\$ 15,243	\$ 1,723,636
Vehicle		4,799	4,148	(651)	49,190	37,339	(11,851)	49,782
Building & Office		3,839	19,492	15,653	154,687	175,413	20,726	233,886
Contractual Services		11,587	20,333	8,746	162,557	208,989	46,432	269,995
Fire Protection		14,945	15,000	55	134,504	135,000	496	180,000
Other City Service Costs		1,441	6,101	4,660	5,898	54,901	49,003	73,204
Garbage Collection		4,769	4,841	72	38,813	43,577	4,764	58,100
Street Repairs		-	-	-	32,975	-	(32,975)	-
Capital	1	400	-	(400)	82,120	33,826	(48,294)	46,047
<b>Total General Fund Expenditures</b>		<b>\$ 179,271</b>	<b>\$ 213,552</b>	<b>\$ 34,281</b>	<b>\$ 1,938,232</b>	<b>\$ 1,981,776</b>	<b>\$ 43,544</b>	<b>\$ 2,634,650</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ (77,267)	\$ (138,539)	\$ 61,272	\$ 656,492	\$ 438,255	\$ 218,237	\$ 74,909
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	-	-	-	(80,000)
Garbage Fees Receivable	119	(780)	899	(839)	(3,660)	2,821	(5,997)
Alarm Fees Receivable	(236)	-	(236)	(54)	2	(56)	2
Prepaid Expenses	4,621	4,167	454	(13,854)	(12,500)	(1,354)	-
Payable to debt service fund	-	-	-	102,165	-	102,165	-
Accrued Payroll Taxes and Benefits	1,813	1,042	771	8,951	9,618	(667)	6,494
Accrued Salaries	10,945	7,182	3,763	26,158	(4,896)	31,054	(26,441)
Deferred Revenue - Utilities	553	-	553	553	-	553	-
Sales Tax Payable	440	-	440	1,405	695	710	696
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(59,012)</b>	<b>(126,928)</b>	<b>67,916</b>	<b>780,977</b>	<b>427,514</b>	<b>353,463</b>	<b>(30,337)</b>
<b>Investing Activities</b>							
Capital Expenditures	(400)	-	(400)	(82,120)	(33,826)	(48,294)	(46,047)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(400)</b>	<b>-</b>	<b>(400)</b>	<b>(82,120)</b>	<b>(33,826)</b>	<b>(48,294)</b>	<b>(46,047)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(59,412)</b>	<b>(126,928)</b>	<b>67,516</b>	<b>698,857</b>	<b>393,688</b>	<b>305,169</b>	<b>(76,384)</b>
<b>Cash, Beginning of Period</b>	<b>1,297,092</b>	<b>994,805</b>	<b>302,287</b>	<b>538,823</b>	<b>474,189</b>	<b>64,634</b>	<b>474,189</b>
<b>Cash, End of Period</b>	<b>\$ 1,237,680</b>	<b>\$ 867,877</b>	<b>\$ 369,803</b>	<b>\$ 1,237,680</b>	<b>\$ 867,877</b>	<b>\$ 369,803</b>	<b>\$ 397,805</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2018 through June 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
<b>Assets</b>													
Checking	\$ 80,435	\$ 302,339	\$ 316,922	\$ 569,163	\$ 240,917	\$ 468,566	\$ 115,735	\$ 153,749	\$ 169,028	\$ 107,284	\$ -	\$ -	\$ -
Tex Pool	455,047	330,717	331,367	332,069	1,233,829	1,236,283	1,419,170	1,272,172	1,124,893	1,127,225	-	-	-
Petty Cash	3,341	3,241	3,241	3,171	3,171	3,171	3,171	3,171	3,171	3,171	-	-	-
<b>Total Cash</b>	<b>538,823</b>	<b>636,297</b>	<b>651,530</b>	<b>904,403</b>	<b>1,477,917</b>	<b>1,708,020</b>	<b>1,538,076</b>	<b>1,429,092</b>	<b>1,297,092</b>	<b>1,237,680</b>	<b>-</b>	<b>-</b>	<b>-</b>
Franchise Fees Receivable	9,069	9,069	9,069	9,069	9,069	9,069.00	9,069.00	9,069.00	9,069.00	9,069.00	-	-	-
Property Taxes Receivable	4,763	2,011,273	1,850,938	1,359,991	588,465	235,978	214,755	198,480	195,099	131,694	-	-	-
Garbage Fees Receivable	5,889	5,470	6,670	6,458	5,854	6,778	6,331	6,901	6,847	6,728	-	-	-
Alarm Fees Receivable	3,666	3,427	3,555	3,582	3,446	3,839	3,525	3,455	3,484	3,720	-	-	-
Prepaid Expenses	10	50,832	46,211	41,590	36,969	32,348	27,727	23,106	18,485	13,864	-	-	-
<b>Total Assets</b>	<b>\$ 562,220</b>	<b>\$ 2,716,368</b>	<b>\$ 2,567,973</b>	<b>\$ 2,325,093</b>	<b>\$ 2,121,720</b>	<b>\$ 1,996,032</b>	<b>\$ 1,799,483</b>	<b>\$ 1,670,103</b>	<b>\$ 1,530,076</b>	<b>\$ 1,402,755</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Payable to debt service fund	\$ 26,085	\$ -	\$ -	\$ -	\$ 103,867	\$ 125,715	\$ 127,031	\$ 128,040	\$ 128,250	\$ 128,250	\$ -	\$ -	\$ -
Accrued Payroll Taxes and Benefits	(520)	540	567	1,357	(9,930)	5,738	6,806	6,425	6,618	8,431	-	-	-
Accrued Salaries	32,917	44,155	54,830	59,035	71,288	70,904	34,234	41,858	48,130	59,075	-	-	-
Sales Tax Payable	996	1,399	1,876	2,316	1,462	1,888	2,312	1,503	1,961	2,401	-	-	-
Deferred Revenue	4,763	2,011,273	1,850,938	1,359,991	588,465	235,978	214,755	198,480	195,099	132,247	-	-	-
<b>Total Liabilities</b>	<b>64,241</b>	<b>2,057,367</b>	<b>1,908,211</b>	<b>1,422,699</b>	<b>755,152</b>	<b>440,223</b>	<b>385,138</b>	<b>376,306</b>	<b>380,058</b>	<b>330,404</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	228,492	497,979	497,979	497,979	497,979	497,979	497,979	497,979	497,979	497,979	-	-	-
Change in Fund Balance	269,487	161,022	161,783	404,415	868,589	1,057,830	916,366	795,818	652,039	574,372	-	-	-
Fund Balance, Ending	<b>497,979</b>	<b>659,001</b>	<b>659,762</b>	<b>902,394</b>	<b>1,366,568</b>	<b>1,555,809</b>	<b>1,414,345</b>	<b>1,293,797</b>	<b>1,150,018</b>	<b>1,072,351</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 562,220</b>	<b>\$ 2,716,368</b>	<b>\$ 2,567,973</b>	<b>\$ 2,325,093</b>	<b>\$ 2,121,720</b>	<b>\$ 1,996,032</b>	<b>\$ 1,799,483</b>	<b>\$ 1,670,103</b>	<b>\$ 1,530,076</b>	<b>\$ 1,402,755</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2018 through June 30, 2019**

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
<b>Revenues</b>													
Ad Valorem Tax	\$ 252,872	\$ 160,336	\$ 490,947	\$ 667,695	\$ 330,639	\$ 19,907	\$ 15,267	\$ 3,171	\$ 63,406	\$ -	\$ -	\$ -	\$ 2,004,240
Franchise Fees	64,729	2,875	-	616	2,828	23,342	843	3,449	-	-	-	-	98,682
Building Permits	7,955	10,739	759	1,946	1,557	2,656	6,777	2,604	2,087	-	-	-	37,080
Court Fines	4,869	1,207	369	226	4,716	-	8,351	-	1,407	-	-	-	21,145
Garbage	3,865	4,812	4,541	4,482	3,566	4,939	4,461	4,540	3,800	-	-	-	39,006
Alarm Fees	2,655	2,655	2,638	2,634	2,625	2,640	2,625	2,615	2,613	-	-	-	23,700
Interest Income	669	651	702	1,760	2,454	2,887	3,002	3,197	2,815	-	-	-	18,137
Police Department Misc. Revenues	90	60	330	60	-	30	120	90	60	-	-	-	840
Reimbursement from Water Fund	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	25,416	-	-	-	228,744
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Revenues</b>	<b>363,120</b>	<b>208,751</b>	<b>530,677</b>	<b>726,805</b>	<b>377,614</b>	<b>81,817</b>	<b>72,134</b>	<b>50,082</b>	<b>101,604</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,512,604</b>
<b>Expenditures</b>													
Personnel	6,016	6,030	5,707	6,233	5,485	4,872	5,913	5,688	6,053	-	-	-	51,997
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	1,407	2,230	5,966	1,777	1,471	3,976	897	4,039	973	-	-	-	22,736
Contractual Services	8,719	26,499	17,696	28,263	11,737	17,390	4,330	11,290	8,587	-	-	-	134,511
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>16,142</b>	<b>34,759</b>	<b>29,369</b>	<b>36,273</b>	<b>18,693</b>	<b>26,238</b>	<b>11,140</b>	<b>21,017</b>	<b>15,613</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>209,244</b>
Personnel	7,019	7,051	3,956	7,239	6,487	7,366	6,925	6,802	7,061	-	-	-	59,906
Vehicle	-	48	-	39	36	-	62	40	-	-	-	-	225
Building & Office	562	(286)	297	319	774	321	481	685	231	-	-	-	3,384
Contractual Services	-	-	-	-	520	-	-	-	-	-	-	-	520
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>7,581</b>	<b>6,813</b>	<b>4,253</b>	<b>7,597</b>	<b>7,817</b>	<b>7,687</b>	<b>7,468</b>	<b>7,527</b>	<b>7,292</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,035</b>
Personnel	108,362	102,353	100,512	97,911	90,774	109,313	95,342	100,015	99,010	-	-	-	903,592
Vehicle	2,377	1,371	3,204	8,371	4,880	2,185	3,245	2,693	1,916	-	-	-	30,242
Building & Office	14,320	5,509	10,815	23,189	9,890	10,478	12,902	6,327	1,963	-	-	-	95,393
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	1,077	8,024	(4)	-	-	5,297	-	400	-	-	-	14,794
<b>Total Police</b>	<b>125,059</b>	<b>110,310</b>	<b>122,555</b>	<b>129,467</b>	<b>105,544</b>	<b>121,976</b>	<b>116,786</b>	<b>109,035</b>	<b>103,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,044,021</b>
Fire Protection	14,945	14,945	14,945	14,945	14,945	14,945	14,944	14,945	14,945	-	-	-	134,504
<b>Total Fire Protection</b>	<b>14,945</b>	<b>14,945</b>	<b>14,945</b>	<b>14,945</b>	<b>14,945</b>	<b>14,945</b>	<b>14,944</b>	<b>14,945</b>	<b>14,945</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,504</b>
Contractual Services	3,000	-	3,000	1,762	3,000	3,000	1,764	9,000	3,000	-	-	-	27,526
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Municipal Court</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>1,762</b>	<b>3,000</b>	<b>3,000</b>	<b>1,764</b>	<b>9,000</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,526</b>
Personnel	30,232	30,029	29,711	30,517	27,668	30,569	29,732	28,168	25,367	-	-	-	261,993
Vehicle	2,147	994	2,854	1,303	1,072	705	5,515	1,250	2,883	-	-	-	18,723
Building & Office	2,625	(14)	3,926	9,589	4,928	3,205	4,083	4,160	672	-	-	-	33,174
Other City Service Costs	115	3,348	2,251	1,564	1,970	2,252	(700)	(6,343)	1,441	-	-	-	5,898
Garbage Collection	252	6,806	8,288	5,880	2,736	4,702	726	4,654	4,769	-	-	-	38,813
Street Repairs	-	-	-	23,734	-	7,569	1,224	448	-	-	-	-	32,975
Capital	-	-	66,893	-	-	433	-	-	-	-	-	-	67,326
<b>Total Public Works</b>	<b>35,371</b>	<b>41,163</b>	<b>113,923</b>	<b>72,587</b>	<b>38,374</b>	<b>49,435</b>	<b>40,580</b>	<b>32,337</b>	<b>35,132</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>458,902</b>
<b>Total General Fund Expenditures</b>	<b>202,098</b>	<b>207,990</b>	<b>288,045</b>	<b>262,631</b>	<b>188,373</b>	<b>223,281</b>	<b>192,682</b>	<b>193,861</b>	<b>179,271</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,938,232</b>
<b>Change in Fund Balance</b>	<b>\$ 161,022</b>	<b>\$ 761</b>	<b>\$ 242,632</b>	<b>\$ 464,174</b>	<b>\$ 189,241</b>	<b>\$ (141,464)</b>	<b>\$ (120,548)</b>	<b>\$ (143,779)</b>	<b>\$ (77,667)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 574,372</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2018 through June 30, 2019**

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	<b>\$ 161,022</b>	<b>\$ 1,838</b>	<b>\$ 317,549</b>	<b>\$ 464,170</b>	<b>\$ 189,241</b>	<b>\$ (141,031)</b>	<b>\$ (115,251)</b>	<b>\$ (143,779)</b>	<b>\$ (77,267)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 656,492</b>
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	4,527	-	-	-	-	-	-	-	-	-	4,527.00
Ballistic Vest	-	1,077	2,402	-	-	-	-	-	-	-	-	-	3,479
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	66,893	-	-	-	-	-	-	-	-	-	66,893
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	433	-	-	-	-	-	-	433
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	1,095	(4)	-	-	5,297	-	-	-	-	-	6,388
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	400	-	-	-	400
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ 1,077</b>	<b>\$ 74,917</b>	<b>\$ (4)</b>	<b>\$ -</b>	<b>\$ 433</b>	<b>\$ 5,297</b>	<b>\$ -</b>	<b>\$ 400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,120</b>
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 151,629	\$ 145,463	\$ 139,886	\$ 141,900	\$ 130,414	\$ 152,120	\$ 137,912	\$ 140,673	\$ 137,491	\$ -	\$ -	\$ -	\$ 1,277,488
Vehicle	4,524	2,413	6,058	9,713	5,988	2,890	8,822	3,983	4,799	-	-	-	49,190
Building & Office	18,914	7,439	21,004	34,874	17,063	17,980	18,363	15,211	3,839	-	-	-	154,687
Contractual Services	11,719	26,499	20,696	30,025	15,257	20,390	6,094	20,290	11,587	-	-	-	162,557
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,945	14,945	14,945	14,945	14,945	14,945	14,944	14,945	14,945	-	-	-	134,504
Other City Service Costs	115	3,348	2,251	1,564	1,970	2,252	(700)	(6,343)	1,441	-	-	-	5,898
Garbage Collection	252	6,806	8,288	5,880	2,736	4,702	726	4,654	4,769	-	-	-	38,813
Street Repairs	-	-	-	23,734	-	7,569	1,224	448	-	-	-	-	32,975
Capital	-	1,077	74,917	(4)	-	433	5,297	-	400	-	-	-	82,120
<b>Total General Fund Expenditures</b>	<b>\$ 202,098</b>	<b>\$ 207,990</b>	<b>\$ 288,045</b>	<b>\$ 262,631</b>	<b>\$ 188,373</b>	<b>\$ 223,281</b>	<b>\$ 192,682</b>	<b>\$ 193,861</b>	<b>\$ 179,271</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,938,232</b>



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2018 through June 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ 161,022	\$ 1,838	\$ 317,549	\$ 464,170	\$ 189,241	\$ (141,031)	\$ (115,251)	\$ (143,779)	\$ (77,267)	\$ -	\$ -	\$ -	\$ 656,492
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	419	(1,200)	212	604	(924)	447	(570)	54	119	-	-	-	(839)
Alarm Fees Receivable	239	(128)	(27)	136	(393)	314	70	(29)	(236)	-	-	-	(54)
Prepaid Expenses	(50,822)	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	-	-	-	(13,854)
Payable to debt service fund	(26,085)	-	-	103,867	21,848	1,316	1,009	210	-	-	-	-	102,165
Accrued Payroll Taxes and Benefits	1,060	27	790	(11,287)	15,668	1,068	(381)	193	1,813	-	-	-	8,951
Accrued Salaries	11,238	10,675	4,205	12,253	(384)	(36,670)	7,624	6,272	10,945	-	-	-	26,158
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	553	-	-	-	553
Sales Tax Payable	403	477	440	(854)	426	424	(809)	458	440	-	-	-	1,405
<b>Net Cash provided by (used in) Operating Activities</b>	<b>97,474</b>	<b>16,310</b>	<b>327,790</b>	<b>573,510</b>	<b>230,103</b>	<b>(169,511)</b>	<b>(103,687)</b>	<b>(132,000)</b>	<b>(59,012)</b>	-	-	-	<b>780,977</b>
<b>Investing Activities</b>													
Capital Expenditures	-	(1,077)	(74,917)	4	-	(433)	(5,297)	-	(400)	-	-	-	(82,120)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(1,077)</b>	<b>(74,917)</b>	<b>4</b>	<b>-</b>	<b>(433)</b>	<b>(5,297)</b>	<b>-</b>	<b>(400)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(82,120)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>97,474</b>	<b>15,233</b>	<b>252,873</b>	<b>573,514</b>	<b>230,103</b>	<b>(169,944)</b>	<b>(108,984)</b>	<b>(132,000)</b>	<b>(59,412)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>698,857</b>
<b>Cash, Beginning of Period</b>	<b>538,823</b>	<b>636,297</b>	<b>651,530</b>	<b>904,403</b>	<b>1,477,917</b>	<b>1,708,020</b>	<b>1,538,076</b>	<b>1,429,092</b>	<b>1,297,092</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>538,823</b>
<b>Cash, End of Period</b>	<b>\$ 636,297</b>	<b>\$ 651,530</b>	<b>\$ 904,403</b>	<b>\$ 1,477,917</b>	<b>\$ 1,708,020</b>	<b>\$ 1,538,076</b>	<b>\$ 1,429,092</b>	<b>\$ 1,297,092</b>	<b>\$ 1,237,680</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,237,680</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of June 30, 2019**

**With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 6/30/19	Actual 5/31/19	Budget 6/30/19	Variance 6/30/19	Actual Prior Year 9/30/18
<b>Assets</b>						
Checking		\$ 105,038	\$ 60,979	\$ 88,789	\$ 16,249	\$ 96,812
Tex Pool		1,234,715	1,232,160	969,498	265,217	1,112,420
<b>Total Cash</b>		<b>1,339,753</b>	<b>1,293,139</b>	<b>1,058,287</b>	<b>281,466</b>	<b>1,209,232</b>
Water Fees Receivable		104,379	78,971	101,709	2,670	129,304
Sewer Fees Receivable		26,746	28,512	29,571	(2,825)	29,642
Allowance for Uncollectible Accounts		(9,837)	(9,837)	(6,310)	(3,527)	(9,837)
Property, Plant & Equipment, net	1	2,525,878	2,540,537	2,466,352	59,526	2,636,396
Due from CPF		5,800	5,800	-	5,800	5,800
<b>Total Assets</b>		<b>\$ 3,992,719</b>	<b>\$ 3,937,122</b>	<b>\$ 3,649,609</b>	<b>\$ 343,110</b>	<b>\$ 4,000,537</b>
<b>Liabilities</b>						
Accounts Payable	2	\$ 49,853	\$ 40,182	\$ 121,723	\$ (71,870)	\$ 55,953
Lease		57,401	57,401	-	57,401	57,401
Accrued Interest		647	647	-	647	647
Unearned Revenue		8,319	8,319	-	8,319	8,319
<b>Total Liabilities</b>		<b>116,220</b>	<b>106,549</b>	<b>121,723</b>	<b>(5,503)</b>	<b>122,320</b>
<b>Net Assets</b>						
Net Assets, Beginning		3,878,217	3,878,218	3,695,533	182,684	3,786,397
Change in Net Assets		(1,718)	(47,645)	(167,647)	165,929	91,820
Net Assets, Ending		<b>3,876,499</b>	<b>3,830,573</b>	<b>3,527,886</b>	<b>348,613</b>	<b>3,878,217</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 3,992,719</b>	<b>\$ 3,937,122</b>	<b>\$ 3,649,609</b>	<b>\$ 343,110</b>	<b>\$ 4,000,537</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 77,334	\$ 88,393	\$ (11,059)	\$ 487,965	\$ 616,579	\$ (128,614)	\$ 990,876
Sewer Charges	17,353	22,487	(5,134)	179,236	203,645	(24,409)	271,106
<b>Total Water Revenues</b>	<b>94,687</b>	<b>110,880</b>	<b>(16,193)</b>	<b>667,201</b>	<b>820,224</b>	<b>(153,023)</b>	<b>1,261,982</b>
<b>Cost of Goods Sold</b>							
Water Purchases	9,671	61,973	52,302	264,258	466,032	201,774	707,884
Sewer Fees	-	8,353	8,353	46,115	75,729	29,614	100,788
<b>Total Cost of Goods Sold</b>	<b>9,671</b>	<b>70,326</b>	<b>60,655</b>	<b>310,373</b>	<b>541,761</b>	<b>231,388</b>	<b>808,672</b>
<b>Gross Profit</b>							
Water Gross Profit	67,663	26,420	41,243	223,707	150,547	73,160	282,992
Sewer Gross Profit	17,353	14,134	3,219	133,121	127,916	5,205	170,318
<b>Total Gross Profit</b>	<b>85,016</b>	<b>40,554</b>	<b>44,462</b>	<b>356,828</b>	<b>278,463</b>	<b>78,365</b>	<b>453,310</b>
<b>Expenditures</b>							
General and Administrative	26,228	26,968	740	234,849	242,696	7,847	323,600
Contractual Services	97	1,750	1,653	2,253	15,750	13,497	21,000
Materials and Supplies	-	4,101	4,101	12,757	36,913	24,156	49,218
Repairs & Maintenance	660	2,917	2,257	12,850	26,250	13,400	35,000
Depreciation	14,659	14,583	(76)	130,004	131,251	1,247	175,000
<b>Total Expenses</b>	<b>41,644</b>	<b>50,319</b>	<b>8,675</b>	<b>392,713</b>	<b>452,860</b>	<b>60,147</b>	<b>603,818</b>
<b>Other Income &amp; Expense</b>							
Interest	2,555	750	1,805	22,567	6,750	15,817	9,000
Miscellaneous	-	-	-	-	-	-	-
Transfer In from Project Fund	-	-	-	11,600	-	11,600	341,906
<b>Total Other Income &amp; Expense</b>	<b>2,555</b>	<b>750</b>	<b>1,805</b>	<b>34,167</b>	<b>6,750</b>	<b>27,417</b>	<b>350,906</b>
<b>Change in Net Assets</b>	<b>\$ 45,927</b>	<b>\$ (9,015)</b>	<b>\$ 54,942</b>	<b>\$ (1,718)</b>	<b>\$ (167,647)</b>	<b>\$ 165,929</b>	<b>\$ 200,398</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ -	\$ 16,519	\$ (16,519)	\$ 15,426	\$ 16,519	\$ (1,093)	\$ 16,519
Meters	\$ -	\$ 833	\$ (833)	\$ 4,060	\$ 7,497	\$ (3,437)	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ 17,352</b>	<b>\$ (17,352)</b>	<b>\$ 19,486</b>	<b>\$ 24,016</b>	<b>\$ (4,530)</b>	<b>\$ 1,177,711</b>
<b>Margins:</b>							
Water Gross Margin	87.5%	29.9%	57.6%	45.8%	24.4%	21.4%	28.6%
Sewer Gross Margin	100.0%	62.9%	37.1%	74.3%	62.8%	11.5%	62.8%
Total Gross Margin	89.8%	36.6%	53.2%	53.5%	33.9%	19.5%	35.9%

Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 45,927	\$ (9,015)	\$ 54,942	\$ (1,718)	\$ (167,647)	\$ 165,929	\$ 200,398
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,659	14,583	76	130,004	131,251	(1,247)	175,000
Changes in assets and liabilities							
Accounts Receivable-Water	(25,409)	(15,067)	(10,342)	24,924	67,466	(42,542)	(25,850)
Accounts Receivable-Sewer	1,766	-	1,766	2,896	(3,809)	6,705	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	1,696	(1,696)	(484)
Accounts Payable	9,671	22,913	(13,242)	(6,099)	(49,308)	43,209	50,213
Unearned Revenue	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>46,614</b>	<b>13,414</b>	<b>33,200</b>	<b>150,007</b>	<b>(20,351)</b>	<b>170,358</b>	<b>397,201</b>
<b>Investing Activities</b>							
Capital Expenditures	-	(17,352)	17,352	(19,486)	(24,016)	4,530	(1,177,711)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(17,352)</b>	<b>17,352</b>	<b>(19,486)</b>	<b>(24,016)</b>	<b>4,530</b>	<b>(1,177,711)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>46,614</b>	<b>(3,938)</b>	<b>50,552</b>	<b>130,521</b>	<b>(44,367)</b>	<b>174,888</b>	<b>(780,510)</b>
<b>Cash, Beginning of Period</b>	<b>1,293,139</b>	<b>1,062,225</b>	<b>230,914</b>	<b>1,209,232</b>	<b>1,102,654</b>	<b>106,578</b>	<b>954,509</b>
<b>Cash, End of Period</b>	<b>\$ 1,339,753</b>	<b>\$ 1,058,287</b>	<b>\$ 281,466</b>	<b>\$ 1,339,753</b>	<b>\$ 1,058,287</b>	<b>\$ 281,466</b>	<b>\$ 173,999</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2018 through June 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
<b>Assets</b>													
Checking	\$ 96,812	\$ 183,641	\$ 235,372	\$ 169,301	\$ 63,399	\$ 76,540	\$ 53,283	\$ 54,478	\$ 60,979	\$ 105,038	\$ -	\$ -	\$ -
Tex Pool	1,112,420	1,114,623	1,116,816	1,119,181	1,221,772	1,224,202	1,226,896	1,229,501	1,232,160	1,234,715	-	-	-
<b>Total Cash</b>	<b>1,209,232</b>	<b>1,298,264</b>	<b>1,352,188</b>	<b>1,288,482</b>	<b>1,285,171</b>	<b>1,300,742</b>	<b>1,280,179</b>	<b>1,283,979</b>	<b>1,293,139</b>	<b>1,339,753</b>	-	-	-
Water Fees Receivable	129,304	94,468	85,234	76,849	61,097	67,705	74,036	80,483	78,971	104,379	-	-	-
Sewer Fees Receivable	29,642	29,171	29,173	29,609	28,543	33,347	29,636	30,129	28,512	26,746	-	-	-
Allowance for Uncollectible Accounts	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	(9,837)	-	-	-
Property, Plant & Equipment	4,951,743	4,951,743	4,951,743	5,025,646	5,040,072	5,040,072	5,040,072	5,044,132	5,044,132	5,044,132	-	-	-
Accumulated Depreciation	(2,315,347)	(2,329,672)	(2,343,998)	(2,431,251)	(2,445,735)	(2,460,243)	(2,474,777)	(2,489,111)	(2,503,595)	(2,518,254)	-	-	-
Due from CPF	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	5,800	-	-	-
<b>Total Assets</b>	<b>\$ 4,000,537</b>	<b>\$ 4,039,937</b>	<b>\$ 4,070,303</b>	<b>\$ 3,985,298</b>	<b>\$ 3,965,111</b>	<b>\$ 3,977,586</b>	<b>\$ 3,945,109</b>	<b>\$ 3,945,575</b>	<b>\$ 3,937,122</b>	<b>\$ 3,992,719</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 55,952	\$ 61,994	\$ 77,800	\$ 36,144	\$ 33,108	\$ 56,016	\$ 38,670	\$ 41,058	\$ 40,182	\$ 49,853	\$ -	\$ -	\$ -
Lease	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401	57,401	-	-	-
Accrued Interest	647	647	647	647	647	647	647	647	647	647	-	-	-
Unearned Revenue	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319	8,319	-	-	-
<b>Total Liabilities</b>	<b>122,319</b>	<b>128,361</b>	<b>144,167</b>	<b>102,511</b>	<b>99,475</b>	<b>122,383</b>	<b>105,037</b>	<b>107,425</b>	<b>106,549</b>	<b>116,220</b>	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	3,786,398	3,878,218	3,878,218	3,878,218	3,878,218	3,878,218	3,878,218	3,878,218	3,878,218	3,878,217	-	-	-
Change in Net Assets	91,820	33,358	47,918	4,569	(12,582)	(23,015)	(38,146)	(40,068)	(47,645)	(1,718)	-	-	-
<b>Net Assets, Ending</b>	<b>3,878,218</b>	<b>3,911,576</b>	<b>3,926,136</b>	<b>3,882,787</b>	<b>3,865,636</b>	<b>3,855,203</b>	<b>3,840,072</b>	<b>3,838,150</b>	<b>3,830,573</b>	<b>3,876,499</b>	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 4,000,537</b>	<b>\$ 4,039,937</b>	<b>\$ 4,070,303</b>	<b>\$ 3,985,298</b>	<b>\$ 3,965,111</b>	<b>\$ 3,977,586</b>	<b>\$ 3,945,109</b>	<b>\$ 3,945,575</b>	<b>\$ 3,937,122</b>	<b>\$ 3,992,719</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2018 through June 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
<b>Revenues</b>													
Water Sales	\$ 64,248	\$ 54,546	\$ 47,661	\$ 41,210	\$ 34,968	\$ 53,133	\$ 58,310	\$ 56,555	\$ 77,334	\$ -	\$ -	\$ -	\$ 487,965
Sewer Charges	19,432	19,433	31,373	19,242	19,308	17,716	17,678	17,701	17,353	-	-	-	179,236
<b>Total Water Revenues</b>	<b>83,680</b>	<b>73,979</b>	<b>79,034</b>	<b>60,452</b>	<b>54,276</b>	<b>70,849</b>	<b>75,988</b>	<b>74,256</b>	<b>94,687</b>	-	-	-	<b>667,201</b>
<b>Cost of Goods Sold</b>													
Water Purchases	17,641	15,806	67,598	28,530	22,908	33,875	34,474	33,755	9,671	-	-	-	264,258
Sewer Fees	4,217	4,217	9,645	5,378	-	10,737	5,404	6,517	-	-	-	-	46,115
<b>Total Cost of Goods Sold</b>	<b>21,858</b>	<b>20,023</b>	<b>77,243</b>	<b>33,908</b>	<b>22,908</b>	<b>44,612</b>	<b>39,878</b>	<b>40,272</b>	<b>9,671</b>	-	-	-	<b>310,373</b>
<b>Gross Profit</b>													
Water Gross Profit	46,607	38,740	(19,937)	12,680	12,060	19,258	23,836	22,800	67,663	-	-	-	223,707
Sewer Gross Profit	15,215	15,216	21,728	13,864	19,308	6,979	12,274	11,184	17,353	-	-	-	133,121
<b>Total Gross Profit</b>	<b>61,822</b>	<b>53,956</b>	<b>1,791</b>	<b>26,544</b>	<b>31,368</b>	<b>26,237</b>	<b>36,110</b>	<b>33,984</b>	<b>85,016</b>	-	-	-	<b>356,828</b>
<b>Expenditures</b>													
General and Administrative	25,713	26,650	26,587	25,904	25,918	25,768	25,768	26,313	26,228	-	-	-	234,849
Contractual Services	646	-	149	957	(441)	729	116	-	97	-	-	-	2,253
Materials and Supplies	1,089	-	3,689	3,634	1,110	2,370	419	446	-	-	-	-	12,757
Repairs & Maintenance	550	677	3,799	390	3,136	660	-	2,978	660	-	-	-	12,850
Depreciation	14,325	14,326	14,350	14,484	14,508	14,534	14,334	14,484	14,659	-	-	-	130,004
<b>Total Expenses</b>	<b>42,323</b>	<b>41,653</b>	<b>48,574</b>	<b>45,369</b>	<b>44,231</b>	<b>44,061</b>	<b>40,637</b>	<b>44,221</b>	<b>41,644</b>	-	-	-	<b>392,713</b>
<b>Other Income &amp; Expense</b>													
Interest	2,259	2,257	2,434	2,674	2,430	2,693	2,605	2,660	2,555	-	-	-	22,567
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Project Fund	11,600	-	1,000	(1,000)	-	-	-	-	-	-	-	-	11,600
<b>Total Other Income &amp; Expense</b>	<b>13,859</b>	<b>2,257</b>	<b>3,434</b>	<b>1,674</b>	<b>2,430</b>	<b>2,693</b>	<b>2,605</b>	<b>2,660</b>	<b>2,555</b>	-	-	-	<b>34,167</b>
<b>Change in Net Assets</b>	<b>\$ 33,358</b>	<b>\$ 14,560</b>	<b>\$ (43,349)</b>	<b>\$ (17,151)</b>	<b>\$ (10,433)</b>	<b>\$ (15,131)</b>	<b>\$ (1,922)</b>	<b>\$ (7,577)</b>	<b>\$ 45,927</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,718)</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	4,060	-	-	-	-	-	4,060
Case 580N Backhoe	-	-	-	15,426	-	-	-	-	-	-	-	-	15,426
HC Reconstruction Project	-	-	1,000	(1,000)	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 14,426</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,060</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,486</b>
<b>Margins:</b>													
Water Gross Margin	72.5%	71.0%	-41.8%	30.8%	34.5%	36.2%	40.9%	40.3%	87.5%	0.0%	0.0%	0.0%	45.8%
Sewer Gross Margin	78.3%	78.3%	69.3%	72.1%	100.0%	39.4%	69.4%	63.2%	100.0%	0.0%	0.0%	0.0%	74.3%
Total Gross Margin	73.9%	72.9%	2.3%	43.9%	57.8%	37.0%	47.5%	45.8%	89.8%	0.0%	0.0%	0.0%	53.5%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2018 through June 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2018</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 33,358	\$ 14,560	\$ (43,349)	\$ (17,151)	\$ (10,433)	\$ (15,131)	\$ (1,922)	\$ (7,577)	\$ 45,927	\$ -	\$ -	\$ -	\$ (1,718)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,325	14,326	14,350	14,484	14,508	14,534	14,334	14,484	14,659	-	-	-	130,004
Changes in assets and liabilities:													
Accounts Receivable-Water	34,836	9,234	8,385	15,752	(6,608)	(6,331)	(6,447)	1,512	(25,409)	-	-	-	24,924
Accounts Receivable-Sewer	471	(2)	(436)	1,066	(4,804)	3,711	(493)	1,617	1,766	-	-	-	2,896
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	6,042	15,806	(41,656)	(3,036)	22,908	(17,346)	2,388	(876)	9,671	-	-	-	(6,099)
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>89,032</b>	<b>53,924</b>	<b>(62,706)</b>	<b>11,115</b>	<b>15,571</b>	<b>(20,563)</b>	<b>7,860</b>	<b>9,160</b>	<b>46,614</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,007</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	(1,000)	(14,426)	-	-	(4,060)	-	-	-	-	-	(19,486)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>(1,000)</b>	<b>(14,426)</b>	<b>-</b>	<b>-</b>	<b>(4,060)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,486)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>89,032</b>	<b>53,924</b>	<b>(63,706)</b>	<b>(3,311)</b>	<b>15,571</b>	<b>(20,563)</b>	<b>3,800</b>	<b>9,160</b>	<b>46,614</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>130,521</b>
<b>Cash, Beginning of Period</b>	<b>1,209,232</b>	<b>1,298,264</b>	<b>1,352,188</b>	<b>1,288,482</b>	<b>1,285,171</b>	<b>1,300,742</b>	<b>1,280,179</b>	<b>1,283,979</b>	<b>1,293,139</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,209,232</b>
<b>Cash, End of Period</b>	<b>\$1,298,264</b>	<b>\$1,352,188</b>	<b>\$1,288,482</b>	<b>\$1,285,171</b>	<b>\$1,300,742</b>	<b>\$1,280,179</b>	<b>\$1,283,979</b>	<b>\$1,293,139</b>	<b>\$1,339,753</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1,339,753</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of June 30, 2019  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 6/30/19	Actual 5/31/19	Budget 6/30/19	Variance 6/30/19	Actual Prior Year 9/30/18
<b>Assets</b>						
Checking		\$ -	\$ -	-	\$ -	\$ -
Tex Pool		1,506,471	1,591,790	1,581,232	(74,761)	2,444,587
<b>Total Cash</b>		<b>1,506,471</b>	<b>1,591,790</b>	<b>1,581,232</b>	<b>(74,761)</b>	<b>2,444,587</b>
Property, Plant & Equipment, net		72,439	52,439	78,620	(6,181)	-
<b>Total Assets</b>		<b>\$ 1,578,910</b>	<b>\$ 1,644,229</b>	<b>\$ 1,659,852</b>	<b>\$ (80,942)</b>	<b>\$ 2,444,587</b>
<b>Liabilities</b>						
Project Fund Loan		\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest		-	-	-	-	-
Due to water fund		5,800	-	-	5,800	0.00
Interfund payable		31,833	(106,180)	-	31,833	-
<b>Total Liabilities</b>		<b>37,633</b>	<b>(106,180)</b>	<b>-</b>	<b>37,633</b>	<b>-</b>
<b>Net Assets</b>						
Net Assets, Beginning		2,444,587	2,444,587	1,663,781	780,806	0.00
Change in Net Assets		(903,310)	(694,178)	(3,929)	(899,381)	2,444,587
Net Assets, Ending		<b>1,541,277</b>	<b>1,750,409</b>	<b>1,659,852</b>	<b>(118,575)</b>	<b>2,444,587</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 1,578,910</b>	<b>\$ 1,644,229</b>	<b>\$ 1,659,852</b>	<b>\$ (80,942)</b>	<b>\$ 2,444,587</b>



**Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	-	-	-	-	-	-
<b>Total Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>								
Professional Services		-	-	-	17,112	-	17,112	-
Bank Service Fees		-	-	-	301	-	301	-
Hidden Creek Improvements	1	-	6,588	(6,588)	-	49,993	(49,993)	217,410
Security Camera Improvements	1	-	-	-	-	200,000	(200,000)	200,000
Town Hall Improvements	1	106,127	-	106,127	807,567	600,000	207,567	600,000
Transfers Out to Water Fund	6	106,180	-	106,180	117,780	-	117,780	341,906
Transfers Out to General Fund		-	-	-	-	-	-	-
<b>Total Expenses</b>		<b>212,307</b>	<b>6,588</b>	<b>205,719</b>	<b>942,760</b>	<b>849,993</b>	<b>92,767</b>	<b>1,359,316</b>
<b>Other Income &amp; Expense</b>								
Interest Income		3,175	2,659	516	39,450	32,723	6,727	39,924
Interest Expense		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<b>3,175</b>	<b>2,659</b>	<b>516</b>	<b>39,450</b>	<b>32,723</b>	<b>6,727</b>	<b>39,924</b>
<b>Change in Net Assets</b>		<b>\$ (209,132)</b>	<b>\$ (3,929)</b>	<b>\$ (205,203)</b>	<b>\$ (903,310)</b>	<b>\$ (817,270)</b>	<b>\$ (86,040)</b>	<b>\$ (1,319,392)</b>

Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (209,132)	\$ (3,929)	\$ (205,203)	\$ (903,310)	\$ (817,270)	\$ (86,040)	\$ (977,486)
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(209,132)</b>	<b>(3,929)</b>	<b>(205,203)</b>	<b>(903,310)</b>	<b>(817,270)</b>	<b>(86,040)</b>	<b>(977,486)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Invest in Water & Sewer Improvements	-	(10,361)	10,361	-	(78,620)	78,620	(341,906)
Change in interfund transfers	143,813	-	143,813	37,633	-	37,633	-
Capital Expenditures	(20,000)	-	(20,000)	(72,439)	-	(72,439)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>123,813</b>	<b>(10,361)</b>	<b>134,174</b>	<b>(34,806)</b>	<b>(78,620)</b>	<b>43,814</b>	<b>(341,906)</b>
<b>Financing Activities</b>							
Proceeds from project fund loan	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(85,319)</b>	<b>(14,290)</b>	<b>(71,029)</b>	<b>(938,116)</b>	<b>(895,890)</b>	<b>(42,226)</b>	<b>(1,319,392)</b>
<b>Cash, Beginning of Period</b>	<b>1,591,790</b>	<b>1,595,522</b>	<b>(3,732)</b>	<b>2,444,587</b>	<b>2,477,122</b>	<b>(32,535)</b>	<b>2,477,122</b>
<b>Cash, End of Period</b>	<b>\$ 1,506,471</b>	<b>\$ 1,581,232</b>	<b>\$ (74,761)</b>	<b>\$ 1,506,471</b>	<b>\$ 1,581,232</b>	<b>\$ (74,761)</b>	<b>\$ 1,157,730</b>

**Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2018 through June 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
<b>Assets</b>													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	2,444,587	2,437,807	2,442,604	2,392,720	2,331,243	2,118,136	1,941,239	1,711,721	1,591,790	1,506,471	-	-	-
Total Cash	<u>2,444,587</u>	<u>2,437,807</u>	<u>2,442,604</u>	<u>2,392,720</u>	<u>2,331,243</u>	<u>2,118,136</u>	<u>1,941,239</u>	<u>1,711,721</u>	<u>1,591,790</u>	<u>1,506,471</u>	-	-	-
Property, Plant & Equipment, net	-	-	-	13,889	19,789	19,789	27,439	27,439	52,439	72,439	-	-	-
<b>Total Assets</b>	<b><u>\$ 2,444,587</u></b>	<b><u>\$ 2,437,807</u></b>	<b><u>\$ 2,442,604</u></b>	<b><u>\$ 2,406,609</u></b>	<b><u>\$ 2,351,032</u></b>	<b><u>\$ 2,137,925</u></b>	<b><u>\$ 1,968,678</u></b>	<b><u>\$ 1,739,160</u></b>	<b><u>\$ 1,644,229</u></b>	<b><u>\$ 1,578,910</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>Liabilities</b>													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable										\$ 31,833			
Due from water fund										5,800			
Interfund transfer to DSF	-	14	41	(3,822)	298	(106,179)	(76,836)	(106,179)	(106,180)	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>14</u>	<u>41</u>	<u>(3,822)</u>	<u>298</u>	<u>(106,179)</u>	<u>(76,836)</u>	<u>(106,179)</u>	<u>(106,180)</u>	<u>37,633</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Assets</b>													
Net Assets, Beginning	-	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	-	-	-
Change in Net Assets	2,444,587	(6,794)	(2,024)	(34,156)	(93,853)	(200,483)	(399,073)	(599,248)	(694,178)	(903,310)	-	-	-
Net Assets, Ending	<u>2,444,587</u>	<u>2,437,793</u>	<u>2,442,563</u>	<u>2,410,431</u>	<u>2,350,734</u>	<u>2,244,104</u>	<u>2,045,514</u>	<u>1,845,339</u>	<u>1,750,409</u>	<u>1,541,277</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 2,444,587</u></b>	<b><u>\$ 2,437,807</u></b>	<b><u>\$ 2,442,604</u></b>	<b><u>\$ 2,406,609</u></b>	<b><u>\$ 2,351,032</u></b>	<b><u>\$ 2,137,925</u></b>	<b><u>\$ 1,968,678</u></b>	<b><u>\$ 1,739,160</u></b>	<b><u>\$ 1,644,229</u></b>	<b><u>\$ 1,578,910</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

**Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2018 through June 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
<b>Revenue</b>													
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Professional Services	-	-	14,837	2,275	-	-	-	-	-	-	-	-	17,112
Bank Service Fees	14	27	214	46	-	-	-	-	-	-	-	-	301
Town Hall Improvements	-	-	20,197	64,599	111,073	203,055	204,044	98,472	106,127	-	-	-	807,567
Transfers Out to Water Fund	11,600	-	1,000	(1,000)	-	-	-	-	106,180	-	-	-	117,780
Transfers Out to General Fund	-	-	1,000	(1,000)	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>11,614</b>	<b>27</b>	<b>37,248</b>	<b>64,920</b>	<b>111,073</b>	<b>203,055</b>	<b>204,044</b>	<b>98,472</b>	<b>212,307</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>942,760</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 4,820	\$ 4,797	\$ 5,116	\$ 5,223	\$ 4,443	\$ 4,465	\$ 3,869	\$ 3,542	\$ 3,175	\$ -	\$ -	\$ -	\$ 39,450
<b>Total Other Income &amp; Expense</b>	<b>4,820</b>	<b>4,797</b>	<b>5,116</b>	<b>5,223</b>	<b>4,443</b>	<b>4,465</b>	<b>3,869</b>	<b>3,542</b>	<b>3,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,450</b>
<b>Change in Net Assets</b>	<b>\$ (6,794)</b>	<b>\$ 4,770</b>	<b>\$ (32,132)</b>	<b>\$ (59,697)</b>	<b>\$ (106,630)</b>	<b>\$ (198,590)</b>	<b>\$ (200,175)</b>	<b>\$ (94,930)</b>	<b>\$ (209,132)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (903,310)</b>

Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2018 through June 30, 2019

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ (6,794)	\$ 4,770	\$ (32,132)	\$ (59,697)	\$ (106,630)	\$ (198,590)	\$ (200,175)	\$ (94,930)	\$ (209,132)	\$ -	\$ -	\$ -	\$ (903,310)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(6,794)</b>	<b>4,770</b>	<b>(32,132)</b>	<b>(59,697)</b>	<b>(106,630)</b>	<b>(198,590)</b>	<b>(200,175)</b>	<b>(94,930)</b>	<b>(209,132)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(903,310)</b>
<b>Investing Activities</b>													
Change in interfund transfers	14	27	(3,863)	4,120	(106,477)	29,343	(29,343)	(1)	143,813				37,633
Capital Expenditures	-	-	(13,889)	(5,900)	-	(7,650)	-	(25,000)	(20,000)	-	-	-	(72,439)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>14</b>	<b>27</b>	<b>(17,752)</b>	<b>(1,780)</b>	<b>(106,477)</b>	<b>21,693</b>	<b>(29,343)</b>	<b>(25,001)</b>	<b>123,813</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(34,806)</b>
<b>Financing Activities</b>													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(6,780)</b>	<b>4,797</b>	<b>(49,884)</b>	<b>(61,477)</b>	<b>(213,107)</b>	<b>(176,897)</b>	<b>(229,518)</b>	<b>(119,931)</b>	<b>(85,319)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(938,116)</b>
<b>Cash, Beginning of Period</b>	<b>2,444,587</b>	<b>2,437,807</b>	<b>2,442,604</b>	<b>2,392,720</b>	<b>2,331,243</b>	<b>2,118,136</b>	<b>1,941,239</b>	<b>1,711,721</b>	<b>1,591,790</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,444,587</b>
<b>Cash, End of Period</b>	<b>\$ 2,437,807</b>	<b>\$ 2,442,604</b>	<b>\$ 2,392,720</b>	<b>\$ 2,331,243</b>	<b>\$ 2,118,136</b>	<b>\$ 1,941,239</b>	<b>\$ 1,711,721</b>	<b>\$ 1,591,790</b>	<b>\$ 1,506,471</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,506,471</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of June 30, 2019  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 6/30/19	Actual 5/31/19	Budget 6/30/19	Variance 6/30/19	Actual Prior Year 9/30/18
<b>Assets</b>						
Checking		\$ (27,083)	\$ 10,551	33,444	\$ (60,527)	\$ 4,980
Tex Pool		-	-	-	-	-
<b>Total Cash</b>		<b>(27,083)</b>	<b>10,551</b>	<b>33,444</b>	<b>(60,527)</b>	<b>4,980</b>
Receivable from General fund	5	128,250	128,250	-	128,250	
Interfund receivable		31,832	(5,800)	-	31,832	(5,800)
Property, Plant & Equipment, net		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 132,999</b>	<b>\$ 133,001</b>	<b>\$ 33,444</b>	<b>\$ 99,555</b>	<b>\$ (820)</b>
<b>Liabilities</b>						
Notes Payable - C.O.		\$ 2,435,000	\$ 2,435,000	\$ 2,435,000	\$ -	\$ 2,500,000
Accrued Interest		25,486	19,739	25,486	-	9,247
<b>Total Liabilities</b>		<b>2,460,486</b>	<b>2,454,739</b>	<b>2,460,486</b>	<b>-</b>	<b>2,509,247</b>
<b>Net Assets</b>						
Net Assets, Beginning		(2,510,067)	(2,510,067)	(2,511,741)	1,674	(2,509,145)
Interfund transfer	6	-	106,180	-	-	
Change in Net Assets		182,580	82,149	84,699	97,881	(922)
<b>Net Assets, Ending</b>		<b>(2,327,487)</b>	<b>(2,321,738)</b>	<b>(2,427,042)</b>	<b>99,555</b>	<b>(2,510,067)</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 132,999</b>	<b>\$ 133,001</b>	<b>\$ 33,444</b>	<b>\$ 99,555</b>	<b>\$ (820)</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	2,045	(2,045)	128,249	133,585	(5,336)	136,311
<b>Total Revenue</b>		<b>-</b>	<b>2,045</b>	<b>(2,045)</b>	<b>128,249</b>	<b>133,585</b>	<b>(5,336)</b>	<b>136,311</b>
<b>Expenditures</b>								
Interest Expense		5,749	5,749	-	51,849	51,849	-	69,094
<b>Total Expenses</b>		<b>5,749</b>	<b>5,749</b>	<b>-</b>	<b>51,849</b>	<b>51,849</b>	<b>-</b>	<b>69,094</b>
<b>Other Income &amp; Expense</b>								
Interest Income		-	-	-	-	-	-	-
Transfer in from PF	6	(106,180)	-	(106,180)	(106,179)	-	(106,179)	-
<b>Total Other Income &amp; Expense</b>		<b>(106,180)</b>	<b>-</b>	<b>(106,180)</b>	<b>(106,179)</b>	<b>-</b>	<b>(106,179)</b>	<b>-</b>
<b>Change in Net Assets</b>		<b>\$ 100,431</b>	<b>\$ (3,704)</b>	<b>\$ 104,135</b>	<b>\$ 182,579</b>	<b>\$ 81,736</b>	<b>\$ 100,843</b>	<b>\$ 67,217</b>

Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended June 30, 2019  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 100,431	\$ (3,652)	\$ 104,083	\$ 182,580	\$ 82,205	\$ 100,375	\$ 67,803
Change in Accrued Interest	5,749	5,749	-	16,241	16,239	2	(1,007)
Change in payable to General Fund	-	-	-	(128,250)	-	(128,250)	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>106,180</b>	<b>2,097</b>	<b>104,083</b>	<b>70,571</b>	<b>98,444</b>	<b>(27,873)</b>	<b>66,796</b>
<b>Investing Activities</b>							
Change in interfund transfers	(143,814)	-	(143,814)	(37,634)	-	(37,634)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(143,814)</b>	<b>-</b>	<b>(143,814)</b>	<b>(37,634)</b>	<b>-</b>	<b>(37,634)</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	(65,000)	(65,000)	-	(65,000)
Proceeds from project fund loan	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65,000)</b>	<b>(65,000)</b>	<b>-</b>	<b>(65,000)</b>
<b>Net Change in Cash</b>	<b>(37,634)</b>	<b>2,097</b>	<b>(39,731)</b>	<b>(32,063)</b>	<b>33,444</b>	<b>(65,507)</b>	<b>1,796</b>
<b>Cash, Beginning of Period</b>	<b>10,551</b>	<b>31,347</b>	<b>(20,796)</b>	<b>4,980</b>	<b>-</b>	<b>4,980</b>	<b>-</b>
<b>Cash, End of Period</b>	<b>\$ (27,083)</b>	<b>\$ 33,444</b>	<b>\$ (60,527)</b>	<b>\$ (27,083)</b>	<b>\$ 33,444</b>	<b>\$ (60,527)</b>	<b>\$ 1,796</b>



**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Net Assets - Trending**  
**For the Months Ended September 30, 2018 through June 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
<b>Assets</b>													
Checking	\$ 4,980	\$ 4,966	\$ 4,939	\$ 8,802	\$ 4,682	\$ 10,550	\$ (18,793)	\$ 10,551	\$ 10,551	\$ (27,083)	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash</b>	<b>4,980</b>	<b>4,966</b>	<b>4,939</b>	<b>8,802</b>	<b>4,682</b>	<b>10,550</b>	<b>(18,793)</b>	<b>10,551</b>	<b>10,551</b>	<b>(27,083)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Receivable from General fund	-	-	-	-	-	-	\$ 127,031	128,040	128,250	128,250	-	-	-
Interfund receivable	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	31,832	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ (820)</b>	<b>\$ (834)</b>	<b>\$ (861)</b>	<b>\$ 3,002</b>	<b>\$ (1,118)</b>	<b>\$ 4,750</b>	<b>\$ 102,438</b>	<b>\$ 132,791</b>	<b>\$ 133,001</b>	<b>\$ 132,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accrued interest	\$ 9,247	\$ 15,149	\$ 21,051	\$ 26,953	\$ 32,855	\$ 2,491	\$ 8,240	\$ 13,990	\$ 19,739	\$ 25,486	\$ -	\$ -	\$ -
Notes Payable - C.O	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,435,000	2,435,000	2,435,000	2,435,000	2,435,000	-	-	-
<b>Total Liabilities</b>	<b>2,509,247</b>	<b>2,515,149</b>	<b>2,521,051</b>	<b>2,526,953</b>	<b>2,532,855</b>	<b>2,437,491</b>	<b>2,443,240</b>	<b>2,448,990</b>	<b>2,454,739</b>	<b>2,460,486</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	(2,509,145)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	(2,510,067)	-	-	-
Interfund payable (receivable)	(3,422)	(3,422)	(8,901)	(45,931)	(104,165)	(19,536)	76,836	106,179	106,180	-	-	-	-
Change in Net Assets	(922)	(2,494)	(2,944)	32,047	80,259	96,862	92,429	87,689	82,149	182,580	-	-	-
Net Assets, Ending	<b>(2,510,067)</b>	<b>(2,515,983)</b>	<b>(2,521,912)</b>	<b>(2,523,951)</b>	<b>(2,533,973)</b>	<b>(2,432,741)</b>	<b>(2,340,802)</b>	<b>(2,316,199)</b>	<b>(2,321,738)</b>	<b>(2,327,487)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ (820)</b>	<b>\$ (834)</b>	<b>\$ (861)</b>	<b>\$ 3,002</b>	<b>\$ (1,118)</b>	<b>\$ 4,750</b>	<b>\$ 102,438</b>	<b>\$ 132,791</b>	<b>\$ 133,001</b>	<b>\$ 132,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Revenues, Expenditures and Changes in Net Assets - Trending**  
**For the Months Ended October 31, 2018 through June 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
<b><u>Income</u></b>													
Ad Valorem Tax	3,408	5,452	40,893	54,114	21,848	1,316	1,009	209	-	-	-	-	128,249
<b><u>Expenditures</u></b>													
Interest Expense	5,902	5,902	5,902	5,902	5,245	5,749	5,749	5,749	5,749	-	-	-	51,849
<b>Total Expenses</b>	<b>5,902</b>	<b>5,902</b>	<b>5,902</b>	<b>5,902</b>	<b>5,245</b>	<b>5,749</b>	<b>5,749</b>	<b>5,749</b>	<b>5,749</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,849</b>
<b><u>Other Income &amp; Expense</u></b>													
Transfer in from PF	-	-	-	-	-	-	-	-	(106,180)	-	-	-	(106,180)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(106,180)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(106,180)</b>
<b>Change in Net Assets</b>	<b>\$ (2,494)</b>	<b>\$ (450)</b>	<b>\$ 34,991</b>	<b>\$ 48,212</b>	<b>\$ 16,603</b>	<b>\$ (4,433)</b>	<b>\$ (4,740)</b>	<b>\$ (5,540)</b>	<b>\$ 100,431</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 182,580</b>

**Town of Westover Hills  
Debt Service Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2018 through June 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ (2,494)	\$ (450)	\$ 34,991	\$ 48,212	\$ 16,603	\$ (4,433)	\$ (4,740)	\$ (5,540)	\$ 100,431	\$ -	\$ -	\$ -	\$ 182,580
Change in accrued interest	5,902	5,902	5,902	5,902	(30,364)	5,749	5,750	5,749	5,749				16,241
Change in payable to General Fund						(127,031)	(1,009)	(210)					(128,250)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>3,408</b>	<b>5,452</b>	<b>40,893</b>	<b>54,114</b>	<b>(13,761)</b>	<b>(125,715)</b>	<b>1</b>	<b>(1)</b>	<b>106,180</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,571</b>
<b>Investing Activities</b>													
Change in interfund transfers	(3,422)	(5,479)	(37,030)	(58,234)	84,629	96,372	29,343	1	(143,814)	-	-	-	(37,634)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(3,422)</b>	<b>(5,479)</b>	<b>(37,030)</b>	<b>(58,234)</b>	<b>84,629</b>	<b>96,372</b>	<b>29,343</b>	<b>1</b>	<b>(143,814)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(37,634)</b>
<b>Financing Activities</b>													
Payment on loan	-	-	-	-	(65,000)	-	-	-	-	-	-	-	(65,000)
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65,000)</b>
<b>Net Change in Cash</b>	<b>(14)</b>	<b>(27)</b>	<b>3,863</b>	<b>(4,120)</b>	<b>5,868</b>	<b>(29,343)</b>	<b>29,344</b>	<b>-</b>	<b>(37,634)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(32,063)</b>
<b>Cash, Beginning of Period</b>	<b>4,980</b>	<b>4,966</b>	<b>4,939</b>	<b>8,802</b>	<b>4,682</b>	<b>10,550</b>	<b>(18,793)</b>	<b>10,551</b>	<b>10,551</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,980</b>
<b>Cash, End of Period</b>	<b>\$ 4,966</b>	<b>\$ 4,939</b>	<b>\$ 8,802</b>	<b>\$ 4,682</b>	<b>\$ 10,550</b>	<b>\$ (18,793)</b>	<b>\$ 10,551</b>	<b>\$ 10,551</b>	<b>\$ (27,083)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (27,083)</b>

**Town of Westover Hills**  
**Notes**  
**As of June 30, 2019**

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable/receivable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund.
6. These amounts represent interfund transfers.