







**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended April 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ (115,251)</b>	<b>\$ (150,773)</b>	<b>\$ 35,522</b>	<b>\$ 877,538</b>	<b>\$ 715,973</b>	<b>\$ 161,565</b>	<b>\$ 74,909</b>
<b>Supplemental: Capital Expenditures</b>								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	-	-	4,527	10,312	5,785	22,533
Ballistic Vest		-	-	-	3,479	4,000	521	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain	1	-	-	-	66,893	-	(66,893)	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	433	8,000	7,567	8,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		5,297	-	(5,297)	6,388	6,400	12	6,400
Trash Truck		-	-	-	-	5,114	5,114	5,114
Hidden Creek/Merrymount		-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>		<b>\$ 5,297</b>	<b>\$ -</b>	<b>\$ (5,297)</b>	<b>\$ 81,720</b>	<b>\$ 33,826</b>	<b>\$ (47,894)</b>	<b>\$ 46,047</b>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 137,912	\$ 143,637	\$ 5,725	\$ 999,324	\$ 1,005,457	\$ 6,133	\$ 1,723,636
Vehicle		8,822	4,148	(4,674)	40,408	29,043	(11,365)	49,782
Building & Office		18,363	19,491	1,128	135,637	136,429	792	233,886
Contractual Services		6,094	20,333	14,239	130,680	168,323	37,643	269,995
Fire Protection		14,944	15,000	56	104,614	105,000	386	180,000
Other City Service Costs		(700)	6,100	6,800	10,800	42,700	31,900	73,204
Garbage Collection		726	4,842	4,116	29,390	33,894	4,504	58,100
Street Repairs		1,224	-	(1,224)	32,527	-	(32,527)	-
Capital	1	5,297	-	(5,297)	81,720	33,826	(47,894)	46,047
<b>Total General Fund Expenditures</b>		<b>\$ 192,682</b>	<b>\$ 213,551</b>	<b>\$ 20,869</b>	<b>\$ 1,565,100</b>	<b>\$ 1,554,672</b>	<b>\$ (10,428)</b>	<b>\$ 2,634,650</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended April 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ (115,251)	\$ (150,773)	\$ 35,522	\$ 877,538	\$ 715,973	\$ 161,565	\$ 74,909
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	-	-	-	(80,000)
Garbage Fees Receivable	(570)	(779)	209	(1,012)	(1,325)	313	(5,997)
Alarm Fees Receivable	70	-	70	211	2	209	2
Prepaid Expenses	4,621	4,167	454	(23,096)	(20,833)	(2,263)	-
Accounts Payable	1,009	-	1,009	101,955	-	101,955	-
Accrued Payroll Taxes and Benefits	(381)	1,041	(1,422)	6,945	7,014	(69)	6,494
Accrued Salaries	7,624	7,182	442	8,941	(22,850)	31,791	(26,441)
Sales Tax Payable	(809)	-	(809)	507	695	(188)	696
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(103,687)</b>	<b>(139,162)</b>	<b>35,475</b>	<b>971,989</b>	<b>678,676</b>	<b>293,313</b>	<b>(30,337)</b>
<b>Investing Activities</b>							
Capital Expenditures	(5,297)	-	(5,297)	(81,720)	(33,826)	(47,894)	(46,047)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(5,297)</b>	<b>-</b>	<b>(5,297)</b>	<b>(81,720)</b>	<b>(33,826)</b>	<b>(47,894)</b>	<b>(46,047)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(108,984)</b>	<b>(139,162)</b>	<b>30,178</b>	<b>890,269</b>	<b>644,850</b>	<b>245,419</b>	<b>(76,384)</b>
<b>Cash, Beginning of Period</b>	<b>1,538,076</b>	<b>1,258,201</b>	<b>279,875</b>	<b>538,823</b>	<b>474,189</b>	<b>64,634</b>	<b>474,189</b>
<b>Cash, End of Period</b>	<b>\$ 1,429,092</b>	<b>\$ 1,119,039</b>	<b>\$ 310,053</b>	<b>\$ 1,429,092</b>	<b>\$ 1,119,039</b>	<b>\$ 310,053</b>	<b>\$ 397,805</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2018 through April 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
<b>Assets</b>													
Checking	\$ 80,435	\$ 302,339	\$ 316,922	\$ 569,163	\$ 240,917	\$ 468,566	\$ 115,735	\$ 153,749	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	455,047	330,717	331,367	332,069	1,233,829	1,236,283	1,419,170	1,272,172	-	-	-	-	-
Petty Cash	3,341	3,241	3,241	3,171	3,171	3,171	3,171	3,171	-	-	-	-	-
<b>Total Cash</b>	<b>538,823</b>	<b>636,297</b>	<b>651,530</b>	<b>904,403</b>	<b>1,477,917</b>	<b>1,708,020</b>	<b>1,538,076</b>	<b>1,429,092</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Franchise Fees Receivable	63,856	63,856	63,856	63,856	63,856	63,856.00	63,856.00	63,856.00	-	-	-	-	-
Property Taxes Receivable	4,763	2,011,273	1,850,938	1,359,991	588,465	235,978	214,755	198,480	-	-	-	-	-
Garbage Fees Receivable	5,889	5,470	6,670	6,458	5,854	6,778	6,331	6,901	-	-	-	-	-
Alarm Fees Receivable	3,666	3,427	3,555	3,582	3,446	3,839	3,525	3,455	-	-	-	-	-
Prepaid Expenses	10	50,832	46,211	41,590	36,969	32,348	27,727	23,106	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 617,007</b>	<b>\$ 2,771,155</b>	<b>\$ 2,622,760</b>	<b>\$ 2,379,880</b>	<b>\$ 2,176,507</b>	<b>\$ 2,050,819</b>	<b>\$ 1,854,270</b>	<b>\$ 1,724,890</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Interfund payable	\$ 26,085	\$ -	\$ -	\$ -	\$ 103,867	\$ 125,715	\$ 127,031	\$ 128,040	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll Taxes and Benefits	(520)	540	567	1,357	(9,930)	5,738	6,806	6,425	-	-	-	-	-
Accrued Salaries	32,917	44,155	54,830	59,035	71,288	70,904	34,234	41,858	-	-	-	-	-
Sales Tax Payable	996	1,399	1,876	2,316	1,462	1,888	2,312	1,503	-	-	-	-	-
Deferred Revenue	4,763	2,011,273	1,850,938	1,359,991	588,465	235,978	214,755	198,480	-	-	-	-	-
<b>Total Liabilities</b>	<b>64,241</b>	<b>2,057,367</b>	<b>1,908,211</b>	<b>1,422,699</b>	<b>755,152</b>	<b>440,223</b>	<b>385,138</b>	<b>376,306</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	291,502	552,766	552,766	552,766	552,766	552,766	552,766	552,766	-	-	-	-	-
Change in Fund Balance	261,264	161,022	161,783	404,415	868,589	1,057,830	916,366	795,818	-	-	-	-	-
Fund Balance, Ending	<b>552,766</b>	<b>713,788</b>	<b>714,549</b>	<b>957,181</b>	<b>1,421,355</b>	<b>1,610,596</b>	<b>1,469,132</b>	<b>1,348,584</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 617,007</b>	<b>\$ 2,771,155</b>	<b>\$ 2,622,760</b>	<b>\$ 2,379,880</b>	<b>\$ 2,176,507</b>	<b>\$ 2,050,819</b>	<b>\$ 1,854,270</b>	<b>\$ 1,724,890</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2018 through April 30, 2019**

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
<b>Revenues</b>													
Ad Valorem Tax	\$ 252,872	\$ 160,336	\$ 490,947	\$ 667,695	\$ 330,639	\$ 19,907	\$ 15,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,937,663
Franchise Fees	64,729	2,875	-	616	2,828	23,342	843	-	-	-	-	-	95,233
Building Permits	7,955	10,739	759	1,946	1,557	2,656	6,777	-	-	-	-	-	32,389
Court Fines	4,869	1,207	369	226	4,716	-	8,351	-	-	-	-	-	19,738
Garbage	3,865	4,812	4,541	4,482	3,566	4,939	4,461	-	-	-	-	-	30,666
Alarm Fees	2,655	2,655	2,638	2,634	2,625	2,640	2,625	-	-	-	-	-	18,472
Interest Income	669	651	702	1,760	2,454	2,887	3,002	-	-	-	-	-	12,125
Police Department Misc. Revenues	90	60	330	60	-	30	120	-	-	-	-	-	690
Reimbursement from Water Fund	25,416	25,416	25,416	25,416	25,416	25,416	25,416	-	-	-	-	-	177,912
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Revenues</b>	<b>363,120</b>	<b>208,751</b>	<b>530,677</b>	<b>726,805</b>	<b>377,614</b>	<b>81,817</b>	<b>72,134</b>	-	-	-	-	-	<b>2,360,918</b>
<b>Expenditures</b>													
Personnel	6,016	6,030	5,707	6,233	5,485	4,872	5,913	-	-	-	-	-	40,256
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	1,407	2,230	5,966	1,777	1,471	3,976	897	-	-	-	-	-	17,724
Contractual Services	8,719	26,499	17,696	28,263	11,737	17,390	4,330	-	-	-	-	-	114,634
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>16,142</b>	<b>34,759</b>	<b>29,369</b>	<b>36,273</b>	<b>18,693</b>	<b>26,238</b>	<b>11,140</b>	-	-	-	-	-	<b>172,614</b>
Personnel	7,019	7,051	3,956	7,239	6,487	7,366	6,925	-	-	-	-	-	46,043
Vehicle	-	48	-	39	36	-	62	-	-	-	-	-	185
Building & Office	562	(286)	297	319	774	321	481	-	-	-	-	-	2,468
Contractual Services	-	-	-	-	520	-	-	-	-	-	-	-	520
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>7,581</b>	<b>6,813</b>	<b>4,253</b>	<b>7,597</b>	<b>7,817</b>	<b>7,687</b>	<b>7,468</b>	-	-	-	-	-	<b>49,216</b>
Personnel	108,362	102,353	100,512	97,911	90,774	109,313	95,342	-	-	-	-	-	704,567
Vehicle	2,377	1,371	3,204	8,371	4,880	2,185	3,245	-	-	-	-	-	25,633
Building & Office	14,320	5,509	10,815	23,189	9,890	10,478	12,902	-	-	-	-	-	87,103
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	1,077	8,024	(4)	-	-	5,297	-	-	-	-	-	14,394
<b>Total Police</b>	<b>125,059</b>	<b>110,310</b>	<b>122,555</b>	<b>129,467</b>	<b>105,544</b>	<b>121,976</b>	<b>116,786</b>	-	-	-	-	-	<b>831,697</b>
Fire Protection	14,945	14,945	14,945	14,945	14,945	14,945	14,944	-	-	-	-	-	104,614
<b>Total Fire Protection</b>	<b>14,945</b>	<b>14,945</b>	<b>14,945</b>	<b>14,945</b>	<b>14,945</b>	<b>14,945</b>	<b>14,944</b>	-	-	-	-	-	<b>104,614</b>
Contractual Services	3,000	-	3,000	1,762	3,000	3,000	1,764	-	-	-	-	-	15,526
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Municipal Court</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>1,762</b>	<b>3,000</b>	<b>3,000</b>	<b>1,764</b>	-	-	-	-	-	<b>15,526</b>
Personnel	30,232	30,029	29,711	30,517	27,668	30,569	29,732	-	-	-	-	-	208,458
Vehicle	2,147	994	2,854	1,303	1,072	705	5,515	-	-	-	-	-	14,590
Building & Office	2,625	(14)	3,926	9,589	4,928	3,205	4,083	-	-	-	-	-	28,342
Other City Service Costs	115	3,348	2,251	1,564	1,970	2,252	(700)	-	-	-	-	-	10,800
Garbage Collection	252	6,806	8,288	5,880	2,736	4,702	726	-	-	-	-	-	29,390
Street Repairs	-	-	-	23,734	-	7,569	1,224	-	-	-	-	-	32,527
Capital	-	-	66,893	-	-	433	-	-	-	-	-	-	67,326
<b>Total Public Works</b>	<b>35,371</b>	<b>41,163</b>	<b>113,923</b>	<b>72,587</b>	<b>38,374</b>	<b>49,435</b>	<b>40,580</b>	-	-	-	-	-	<b>391,433</b>
<b>Total General Fund Expenditures</b>	<b>202,098</b>	<b>207,990</b>	<b>288,045</b>	<b>262,631</b>	<b>188,373</b>	<b>223,281</b>	<b>192,682</b>	-	-	-	-	-	<b>1,565,100</b>
<b>Change in Fund Balance</b>	<b>\$ 161,022</b>	<b>\$ 761</b>	<b>\$ 242,632</b>	<b>\$ 464,174</b>	<b>\$ 189,241</b>	<b>\$ (141,464)</b>	<b>\$ (120,548)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 795,818</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2018 through April 30, 2019**

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	\$ 161,022	\$ 1,838	\$ 317,549	\$ 464,170	\$ 189,241	\$ (141,031)	\$ (115,251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 877,538
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	4,527	-	-	-	-	-	-	-	-	-	4,527.00
Ballistic Vest	-	1,077	2,402	-	-	-	-	-	-	-	-	-	3,479
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrace Storm Drain	-	-	66,893	-	-	-	-	-	-	-	-	-	66,893
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	433	-	-	-	-	-	-	433
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	1,095	(4)	-	-	5,297	-	-	-	-	-	6,388
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	\$ -	\$ 1,077	\$ 74,917	\$ (4)	\$ -	\$ 433	\$ 5,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,720
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 151,629	\$ 145,463	\$ 139,886	\$ 141,900	\$ 130,414	\$ 152,120	\$ 137,912	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 999,324
Vehicle	4,524	2,413	6,058	9,713	5,988	2,890	8,822	-	-	-	-	-	40,408
Building & Office	18,914	7,439	21,004	34,874	17,063	17,980	18,363	-	-	-	-	-	135,637
Contractual Services	11,719	26,499	20,696	30,025	15,257	20,390	6,094	-	-	-	-	-	130,680
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,945	14,945	14,945	14,945	14,945	14,945	14,944	-	-	-	-	-	104,614
Other City Service Costs	115	3,348	2,251	1,564	1,970	2,252	(700)	-	-	-	-	-	10,800
Garbage Collection	252	6,806	8,288	5,880	2,736	4,702	726	-	-	-	-	-	29,390
Street Repairs	-	-	-	23,734	-	7,569	1,224	-	-	-	-	-	32,527
Capital	-	1,077	74,917	(4)	-	433	5,297	-	-	-	-	-	81,720
<b>Total General Fund Expenditures</b>	\$ 202,098	\$ 207,990	\$ 288,045	\$ 262,631	\$ 188,373	\$ 223,281	\$ 192,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,565,100



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2018 through April 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ 161,022	\$ 1,838	\$ 317,549	\$ 464,170	\$ 189,241	\$ (141,031)	\$ (115,251)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 877,538
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	419	(1,200)	212	604	(924)	447	(570)	-	-	-	-	-	(1,012)
Alarm Fees Receivable	239	(128)	(27)	136	(393)	314	70	-	-	-	-	-	211
Prepaid Expenses	(50,822)	4,621	4,621	4,621	4,621	4,621	4,621	-	-	-	-	-	(23,096)
Accounts Payable	(26,085)	-	-	103,867	21,848	1,316	1,009	-	-	-	-	-	101,955
Accrued Payroll Taxes and Benefits	1,060	27	790	(11,287)	15,668	1,068	(381)	-	-	-	-	-	6,945
Accrued Salaries	11,238	10,675	4,205	12,253	(384)	(36,670)	7,624	-	-	-	-	-	8,941
Sales Tax Payable	403	477	440	(854)	426	424	(809)	-	-	-	-	-	507
<b>Net Cash provided by (used in) Operating Activities</b>	<b>97,474</b>	<b>16,310</b>	<b>327,790</b>	<b>573,510</b>	<b>230,103</b>	<b>(169,511)</b>	<b>(103,687)</b>	-	-	-	-	-	<b>971,989</b>
<b>Investing Activities</b>													
Capital Expenditures	-	(1,077)	(74,917)	4	-	(433)	(5,297)	-	-	-	-	-	(81,720)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(1,077)</b>	<b>(74,917)</b>	<b>4</b>	<b>-</b>	<b>(433)</b>	<b>(5,297)</b>	-	-	-	-	-	<b>(81,720)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>97,474</b>	<b>15,233</b>	<b>252,873</b>	<b>573,514</b>	<b>230,103</b>	<b>(169,944)</b>	<b>(108,984)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>890,269</b>
<b>Cash, Beginning of Period</b>	<b>538,823</b>	<b>636,297</b>	<b>651,530</b>	<b>904,403</b>	<b>1,477,917</b>	<b>1,708,020</b>	<b>1,538,076</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>538,823</b>
<b>Cash, End of Period</b>	<b>\$ 636,297</b>	<b>\$ 651,530</b>	<b>\$ 904,403</b>	<b>\$ 1,477,917</b>	<b>\$ 1,708,020</b>	<b>\$ 1,538,076</b>	<b>\$ 1,429,092</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,429,092</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of April 30, 2019**

**With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/19	Actual 3/31/19	Budget 4/30/19	Variance 4/30/19	Actual Prior Year 9/30/18
<b>Assets</b>						
Checking		\$ 54,478	\$ 53,283	\$ 100,007	\$ (45,529)	\$ 96,812
Tex Pool		1,229,501	1,226,896	969,498	260,003	1,112,420
<b>Total Cash</b>		<b>1,283,979</b>	<b>1,280,179</b>	<b>1,069,505</b>	<b>214,474</b>	<b>1,209,232</b>
Water Fees Receivable		73,773	67,326	76,596	(2,823)	122,594
Sewer Fees Receivable		28,520	28,027	29,571	(1,051)	28,033
Allowance for Uncollectible Accounts		(4,614)	(4,614)	(6,310)	1,696	(4,614)
Property, Plant & Equipment, net	1	2,520,842	2,531,116	2,477,333	43,509	2,602,217
<b>Total Assets</b>		<b>\$ 3,902,500</b>	<b>\$ 3,902,034</b>	<b>\$ 3,646,695</b>	<b>\$ 255,805</b>	<b>\$ 3,957,462</b>
<b>Liabilities</b>						
Accounts Payable	2	\$ 41,058	\$ 38,670	\$ 94,397	\$ (53,339)	\$ 55,952
<b>Total Liabilities</b>		<b>41,058</b>	<b>38,670</b>	<b>94,397</b>	<b>(53,339)</b>	<b>55,952</b>
<b>Net Assets</b>						
Net Assets, Beginning		3,901,510	3,901,510	3,695,533	205,977	3,786,398
Change in Net Assets		(40,068)	(38,146)	(143,235)	103,167	115,112
Net Assets, Ending		<b>3,861,442</b>	<b>3,863,364</b>	<b>3,552,298</b>	<b>309,144</b>	<b>3,901,510</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 3,902,500</b>	<b>\$ 3,902,034</b>	<b>\$ 3,646,695</b>	<b>\$ 255,805</b>	<b>\$ 3,957,462</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended April 30, 2019  
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 58,310	\$ 66,569	\$ (8,259)	\$ 354,076	\$ 452,888	\$ (98,812)	\$ 990,876
Sewer Charges	17,678	22,487	(4,809)	144,182	158,671	(14,489)	271,106
<b>Total Water Revenues</b>	<b>75,988</b>	<b>89,056</b>	<b>(13,068)</b>	<b>498,258</b>	<b>611,559</b>	<b>(113,301)</b>	<b>1,261,982</b>
<b>Cost of Goods Sold</b>							
Water Purchases	34,474	50,787	16,313	220,832	348,797	127,965	707,884
Sewer Fees	5,404	8,353	2,949	39,598	59,023	19,425	100,788
<b>Total Cost of Goods Sold</b>	<b>39,878</b>	<b>59,140</b>	<b>19,262</b>	<b>260,430</b>	<b>407,820</b>	<b>147,390</b>	<b>808,672</b>
<b>Gross Profit</b>							
Water Gross Profit	23,836	15,782	8,054	133,244	104,091	29,153	282,992
Sewer Gross Profit	12,274	14,134	(1,860)	104,584	99,648	4,936	170,318
<b>Total Gross Profit</b>	<b>36,110</b>	<b>29,916</b>	<b>6,194</b>	<b>237,828</b>	<b>203,739</b>	<b>34,089</b>	<b>453,310</b>
<b>Expenditures</b>							
General and Administrative	25,768	26,968	1,200	182,308	188,760	6,452	323,600
Contractual Services	116	1,750	1,634	2,156	12,250	10,094	21,000
Materials and Supplies	419	4,102	3,683	12,311	28,712	16,401	49,218
Repairs & Maintenance	-	2,917	2,917	9,212	20,417	11,205	35,000
Depreciation	14,334	14,583	249	100,861	102,085	1,224	175,000
<b>Total Expenses</b>	<b>40,637</b>	<b>50,320</b>	<b>9,683</b>	<b>306,848</b>	<b>352,224</b>	<b>45,376</b>	<b>603,818</b>
<b>Other Income &amp; Expense</b>							
Interest	2,605	750	1,855	17,352	5,250	12,102	9,000
Transfer In from Project Fund	-	-	-	11,600	-	11,600	341,906
<b>Total Other Income &amp; Expense</b>	<b>2,605</b>	<b>750</b>	<b>1,855</b>	<b>28,952</b>	<b>5,250</b>	<b>23,702</b>	<b>350,906</b>
<b>Change in Net Assets</b>	<b>\$ (1,922)</b>	<b>\$ (19,654)</b>	<b>\$ 17,732</b>	<b>\$ (40,068)</b>	<b>\$ (143,235)</b>	<b>\$ 103,167</b>	<b>\$ 200,398</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ 15,426	\$ -	\$ 15,426	\$ 16,519
Meters	\$ 4,060	\$ 833	\$ 3,227	\$ 4,060	\$ 5,831	\$ (1,771)	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
<b>Total Capital Expenditures</b>	<b>\$ 4,060</b>	<b>\$ 833</b>	<b>\$ 3,227</b>	<b>\$ 19,486</b>	<b>\$ 5,831</b>	<b>\$ 13,655</b>	<b>\$ 1,177,711</b>
<b>Margins:</b>							
Water Gross Margin	40.9%	23.7%	17.2%	37.6%	23.0%	14.6%	28.6%
Sewer Gross Margin	69.4%	62.9%	6.6%	72.5%	62.8%	9.7%	62.8%
Total Gross Margin	47.5%	33.6%	13.9%	47.7%	33.3%	14.4%	35.9%

Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended April 30, 2019  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b><u>Operating Activities</u></b>							
Change in Net Assets Excluding Capital Expenditures	\$ (1,922)	\$ (19,654)	\$ 17,732	\$ (40,068)	\$ (143,235)	\$ 103,167	\$ 200,398
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,334	14,583	(249)	100,861	102,085	(1,224)	175,000
Changes in assets and liabilities							
Accounts Receivable-Water	(6,447)	(5,021)	(1,426)	48,821	92,579	(43,758)	(25,850)
Accounts Receivable-Sewer	(493)	278	(771)	(487)	(3,809)	3,322	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	1,696	(1,696)	(484)
Accounts Payable	2,388	2,117	271	(14,894)	(76,634)	61,740	50,213
<b>Net Cash provided by (used in) Operating Activities</b>	<b>7,860</b>	<b>(7,697)</b>	<b>15,557</b>	<b>94,233</b>	<b>(27,318)</b>	<b>121,551</b>	<b>397,201</b>
<b><u>Investing Activities</u></b>							
Capital Expenditures	(4,060)	(833)	(3,227)	(19,486)	(5,831)	(13,655)	(1,177,711)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(4,060)</b>	<b>(833)</b>	<b>(3,227)</b>	<b>(19,486)</b>	<b>(5,831)</b>	<b>(13,655)</b>	<b>(1,177,711)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>3,800</b>	<b>(8,530)</b>	<b>12,330</b>	<b>74,747</b>	<b>(33,149)</b>	<b>107,896</b>	<b>(780,510)</b>
<b>Cash, Beginning of Period</b>	<b>1,280,179</b>	<b>1,078,035</b>	<b>202,144</b>	<b>1,209,232</b>	<b>1,102,654</b>	<b>106,578</b>	<b>954,509</b>
<b>Cash, End of Period</b>	<b>\$ 1,283,979</b>	<b>\$ 1,069,505</b>	<b>\$ 214,474</b>	<b>\$ 1,283,979</b>	<b>\$ 1,069,505</b>	<b>\$ 214,474</b>	<b>\$ 173,999</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2018 through April 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
<b>Assets</b>													
Checking	\$ 96,812	\$ 183,641	\$ 235,372	\$ 169,301	\$ 63,399	\$ 76,540	\$ 53,283	\$ 54,478	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,112,420	1,114,623	1,116,816	1,119,181	1,221,772	1,224,202	1,226,896	1,229,501	-	-	-	-	-
<b>Total Cash</b>	<b>1,209,232</b>	<b>1,298,264</b>	<b>1,352,188</b>	<b>1,288,482</b>	<b>1,285,171</b>	<b>1,300,742</b>	<b>1,280,179</b>	<b>1,283,979</b>	-	-	-	-	-
Water Fees Receivable	122,594	87,758	78,524	70,139	54,387	60,995	67,326	73,773	-	-	-	-	-
Sewer Fees Receivable	28,033	27,562	27,564	28,000	26,934	31,738	28,027	28,520	-	-	-	-	-
Allowance for Uncollectible Accounts	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)	-	-	-	-	-
Property, Plant & Equipment	4,915,975	4,915,975	4,915,975	4,916,975	4,931,401	4,931,401	4,931,401	4,935,461	-	-	-	-	-
Accumulated Depreciation	(2,313,758)	(2,328,083)	(2,342,409)	(2,356,759)	(2,371,243)	(2,385,751)	(2,400,285)	(2,414,619)	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 3,957,462</b>	<b>\$ 3,996,862</b>	<b>\$ 4,027,228</b>	<b>\$ 3,942,223</b>	<b>\$ 3,922,036</b>	<b>\$ 3,934,511</b>	<b>\$ 3,902,034</b>	<b>\$ 3,902,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 55,952	\$ 61,994	\$ 77,800	\$ 36,144	\$ 33,108	\$ 56,016	\$ 38,670	\$ 41,058	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>55,952</b>	<b>61,994</b>	<b>77,800</b>	<b>36,144</b>	<b>33,108</b>	<b>56,016</b>	<b>38,670</b>	<b>41,058</b>	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	3,786,398	3,901,510	3,901,510	3,901,510	3,901,510	3,901,510	3,901,510	3,901,510	-	-	-	-	-
Change in Net Assets	115,112	33,358	47,918	4,569	(12,582)	(23,015)	(38,146)	(40,068)	-	-	-	-	-
Net Assets, Ending	<b>3,901,510</b>	<b>3,934,868</b>	<b>3,949,428</b>	<b>3,906,079</b>	<b>3,888,928</b>	<b>3,878,495</b>	<b>3,863,364</b>	<b>3,861,442</b>	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 3,957,462</b>	<b>\$ 3,996,862</b>	<b>\$ 4,027,228</b>	<b>\$ 3,942,223</b>	<b>\$ 3,922,036</b>	<b>\$ 3,934,511</b>	<b>\$ 3,902,034</b>	<b>\$ 3,902,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2018 through April 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
<b>Revenues</b>													
Water Sales	\$ 64,248	\$ 54,546	\$ 47,661	\$ 41,210	\$ 34,968	\$ 53,133	\$ 58,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 354,076
Sewer Charges	19,432	19,433	31,373	19,242	19,308	17,716	17,678	-	-	-	-	-	144,182
<b>Total Water Revenues</b>	<b>83,680</b>	<b>73,979</b>	<b>79,034</b>	<b>60,452</b>	<b>54,276</b>	<b>70,849</b>	<b>75,988</b>	-	-	-	-	-	<b>498,258</b>
<b>Cost of Goods Sold</b>													
Water Purchases	17,641	15,806	67,598	28,530	22,908	33,875	34,474	-	-	-	-	-	220,832
Sewer Fees	4,217	4,217	9,645	5,378	-	10,737	5,404	-	-	-	-	-	39,598
<b>Total Cost of Goods Sold</b>	<b>21,858</b>	<b>20,023</b>	<b>77,243</b>	<b>33,908</b>	<b>22,908</b>	<b>44,612</b>	<b>39,878</b>	-	-	-	-	-	<b>260,430</b>
<b>Gross Profit</b>													
Water Gross Profit	46,607	38,740	(19,937)	12,680	12,060	19,258	23,836	-	-	-	-	-	133,244
Sewer Gross Profit	15,215	15,216	21,728	13,864	19,308	6,979	12,274	-	-	-	-	-	104,584
<b>Total Gross Profit</b>	<b>61,822</b>	<b>53,956</b>	<b>1,791</b>	<b>26,544</b>	<b>31,368</b>	<b>26,237</b>	<b>36,110</b>	-	-	-	-	-	<b>237,828</b>
<b>Expenditures</b>													
General and Administrative	25,713	26,650	26,587	25,904	25,918	25,768	25,768	-	-	-	-	-	182,308
Contractual Services	646	-	149	957	(441)	729	116	-	-	-	-	-	2,156
Materials and Supplies	1,089	-	3,689	3,634	1,110	2,370	419	-	-	-	-	-	12,311
Repairs & Maintenance	550	677	3,799	390	3,136	660	-	-	-	-	-	-	9,212
Depreciation	14,325	14,326	14,350	14,484	14,508	14,534	14,334	-	-	-	-	-	100,861
<b>Total Expenses</b>	<b>42,323</b>	<b>41,653</b>	<b>48,574</b>	<b>45,369</b>	<b>44,231</b>	<b>44,061</b>	<b>40,637</b>	-	-	-	-	-	<b>306,848</b>
<b>Other Income &amp; Expense</b>													
Interest	2,259	2,257	2,434	2,674	2,430	2,693	2,605	-	-	-	-	-	17,352
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Project Fund	11,600	-	1,000	(1,000)	-	-	-	-	-	-	-	-	11,600
<b>Total Other Income &amp; Expense</b>	<b>13,859</b>	<b>2,257</b>	<b>3,434</b>	<b>1,674</b>	<b>2,430</b>	<b>2,693</b>	<b>2,605</b>	-	-	-	-	-	<b>28,952</b>
<b>Change in Net Assets</b>	<b>\$ 33,358</b>	<b>\$ 14,560</b>	<b>\$ (43,349)</b>	<b>\$ (17,151)</b>	<b>\$ (10,433)</b>	<b>\$ (15,131)</b>	<b>\$ (1,922)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (40,068)</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	4,060	-	-	-	-	-	4,060
Case 580N Backhoe	-	-	-	15,426	-	-	-	-	-	-	-	-	15,426
HC Reconstruction Project	-	-	1,000	(1,000)	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ 14,426</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,060</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,486</b>
<b>Margins:</b>													
Water Gross Margin	72.5%	71.0%	-41.8%	30.8%	34.5%	36.2%	40.9%	0.0%	0.0%	0.0%	0.0%	0.0%	37.6%
Sewer Gross Margin	78.3%	78.3%	69.3%	72.1%	100.0%	39.4%	69.4%	0.0%	0.0%	0.0%	0.0%	0.0%	72.5%
Total Gross Margin	73.9%	72.9%	2.3%	43.9%	57.8%	37.0%	47.5%	0.0%	0.0%	0.0%	0.0%	0.0%	47.7%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2018 through April 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2018</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 33,358	\$ 14,560	\$ (43,349)	\$ (17,151)	\$ (10,433)	\$ (15,131)	\$ (1,922)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40,068)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,325	14,326	14,350	14,484	14,508	14,534	14,334	-	-	-	-	-	100,861
Changes in assets and liabilities:													
Accounts Receivable-Water	34,836	9,234	8,385	15,752	(6,608)	(6,331)	(6,447)	-	-	-	-	-	48,821
Accounts Receivable-Sewer	471	(2)	(436)	1,066	(4,804)	3,711	(493)	-	-	-	-	-	(487)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	6,042	15,806	(41,656)	(3,036)	22,908	(17,346)	2,388	-	-	-	-	-	(14,894)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>89,032</b>	<b>53,924</b>	<b>(62,706)</b>	<b>11,115</b>	<b>15,571</b>	<b>(20,563)</b>	<b>7,860</b>	-	-	-	-	-	<b>94,233</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	(1,000)	(14,426)	-	-	(4,060)	-	-	-	-	-	(19,486)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>(1,000)</b>	<b>(14,426)</b>	<b>-</b>	<b>-</b>	<b>(4,060)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,486)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>89,032</b>	<b>53,924</b>	<b>(63,706)</b>	<b>(3,311)</b>	<b>15,571</b>	<b>(20,563)</b>	<b>3,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,747</b>
<b>Cash, Beginning of Period</b>	<b>1,209,232</b>	<b>1,298,264</b>	<b>1,352,188</b>	<b>1,288,482</b>	<b>1,285,171</b>	<b>1,300,742</b>	<b>1,280,179</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,209,232</b>
<b>Cash, End of Period</b>	<b>\$1,298,264</b>	<b>\$1,352,188</b>	<b>\$1,288,482</b>	<b>\$1,285,171</b>	<b>\$1,300,742</b>	<b>\$1,280,179</b>	<b>\$1,283,979</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1,283,979</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of April 30, 2019  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/19	Actual 3/31/19	Budget 4/30/19	Variance 4/30/19	Actual Prior Year 9/30/18
<b>Assets</b>						
Checking		\$ -	\$ -	-	\$ -	\$ -
Tex Pool		1,711,721	1,941,239	1,779,505	(67,784)	2,444,587
<b>Total Cash</b>		<b>1,711,721</b>	<b>1,941,239</b>	<b>1,779,505</b>	<b>(67,784)</b>	<b>2,444,587</b>
Property, Plant & Equipment, net		27,439	27,439	57,899	(30,460)	-
<b>Total Assets</b>		<b>\$ 1,739,160</b>	<b>\$ 1,968,678</b>	<b>\$ 1,837,404</b>	<b>\$ (98,244)</b>	<b>\$ 2,444,587</b>
<b>Liabilities</b>						
Project Fund Loan		\$ -	\$ -		\$ -	\$ -
Accrued Interest		-	-		-	-
Interfund transfer	6	(106,179)	(76,836)	-	(106,179)	-
<b>Total Liabilities</b>		<b>(106,179)</b>	<b>(76,836)</b>	<b>-</b>	<b>(106,179)</b>	<b>-</b>
<b>Net Assets</b>						
Net Assets, Beginning		2,444,587	2,444,587	2,010,720	433,867	
Change in Net Assets		(599,248)	(399,073)	(173,316)	(425,932)	2,444,587
Net Assets, Ending		<b>1,845,339</b>	<b>2,045,514</b>	<b>1,837,404</b>	<b>7,935</b>	<b>2,444,587</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 1,739,160</b>	<b>\$ 1,968,678</b>	<b>\$ 1,837,404</b>	<b>\$ (98,244)</b>	<b>\$ 2,444,587</b>

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**Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended April 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	-	-	-	-	-	-
<b>Total Revenue</b>		-	-	-	-	-	-	-
<b>Expenditures</b>								
Professional Services		-	-	-	17,112	-	17,112	-
Bank Service Fees		-	-	-	301	-	301	-
Hidden Creek Improvements		-	6,588	(6,588)	-	36,816	(36,816)	217,410
Security Camera Improvements	1	-	50,000	(50,000)	-	150,000	(150,000)	200,000
Town Hall Improvements	1	-	120,000	(120,000)	602,968	480,000	122,968	600,000
Transfers Out to Water Fund		-	-	-	11,600	-	11,600	341,906
Transfers Out to General Fund		-	-	-	-	-	-	-
<b>Total Expenses</b>		-	<b>176,588</b>	<b>(176,588)</b>	<b>631,981</b>	<b>666,816</b>	<b>(34,835)</b>	<b>1,359,316</b>
<b>Other Income &amp; Expense</b>								
Interest Income		-	3,272	(3,272)	32,733	27,098	5,635	39,924
Interest Expense		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		-	<b>3,272</b>	<b>(3,272)</b>	<b>32,733</b>	<b>27,098</b>	<b>5,635</b>	<b>39,924</b>
<b>Change in Net Assets</b>		<b>\$ -</b>	<b>\$ (173,316)</b>	<b>\$ 173,316</b>	<b>\$ (599,248)</b>	<b>\$ (639,718)</b>	<b>\$ 40,470</b>	<b>\$ (1,319,392)</b>

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Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended April 30, 2019  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (200,175)	\$ (173,316)	\$ (26,859)	\$ (599,248)	\$ (639,718)	\$ 40,470	\$ (977,486)
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(200,175)</b>	<b>(173,316)</b>	<b>(26,859)</b>	<b>(599,248)</b>	<b>(639,718)</b>	<b>40,470</b>	<b>(977,486)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Invest in Water & Sewer Improvements	-	(10,361)	10,361	-	(57,899)	57,899	(341,906)
Change in interfund transfers	(29,343)	-	(29,343)	(106,179)	-	(106,179)	-
Capital Expenditures	-	-	-	(27,439)	-	(27,439)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(29,343)</b>	<b>(10,361)</b>	<b>(18,982)</b>	<b>(133,618)</b>	<b>(57,899)</b>	<b>(75,719)</b>	<b>(341,906)</b>
<b>Financing Activities</b>							
Proceeds from project fund loan	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(229,518)</b>	<b>(183,677)</b>	<b>(45,841)</b>	<b>(732,866)</b>	<b>(697,617)</b>	<b>(35,249)</b>	<b>(1,319,392)</b>
<b>Cash, Beginning of Period</b>	<b>1,941,239</b>	<b>1,963,182</b>	<b>(21,943)</b>	<b>2,444,587</b>	<b>2,477,122</b>	<b>(32,535)</b>	<b>2,477,122</b>
<b>Cash, End of Period</b>	<b>\$ 1,711,721</b>	<b>\$ 1,779,505</b>	<b>\$ (67,784)</b>	<b>\$ 1,711,721</b>	<b>\$ 1,779,505</b>	<b>\$ (67,784)</b>	<b>\$ 1,157,730</b>

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**Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2018 through April 30, 2019**

	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>
<b>Assets</b>													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	2,444,587	2,437,807	2,442,604	2,392,720	2,331,243	2,118,136	1,941,239	1,711,721	-	-	-	-	-
Total Cash	<u>2,444,587</u>	<u>2,437,807</u>	<u>2,442,604</u>	<u>2,392,720</u>	<u>2,331,243</u>	<u>2,118,136</u>	<u>1,941,239</u>	<u>1,711,721</u>	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	13,889	19,789	19,789	27,439	27,439	-	-	-	-	-
<b>Total Assets</b>	<b><u>\$ 2,444,587</u></b>	<b><u>\$ 2,437,807</u></b>	<b><u>\$ 2,442,604</u></b>	<b><u>\$ 2,406,609</u></b>	<b><u>\$ 2,351,032</u></b>	<b><u>\$ 2,137,925</u></b>	<b><u>\$ 1,968,678</u></b>	<b><u>\$ 1,739,160</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>Liabilities</b>													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund transfer	-	14	41	(3,822)	298	(106,179)	(76,836)	(106,179)	-	-	-	-	-
<b>Total Liabilities</b>	<b><u>-</u></b>	<b><u>14</u></b>	<b><u>41</u></b>	<b><u>(3,822)</u></b>	<b><u>298</u></b>	<b><u>(106,179)</u></b>	<b><u>(76,836)</u></b>	<b><u>(106,179)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net Assets</b>													
Net Assets, Beginning	-	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	-	-	-	-	-
Change in Net Assets	2,444,587	(6,794)	(2,024)	(34,156)	(93,853)	(200,483)	(399,073)	(599,248)	-	-	-	-	-
Net Assets, Ending	<u>2,444,587</u>	<u>2,437,793</u>	<u>2,442,563</u>	<u>2,410,431</u>	<u>2,350,734</u>	<u>2,244,104</u>	<u>2,045,514</u>	<u>1,845,339</u>	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 2,444,587</u></b>	<b><u>\$ 2,437,807</u></b>	<b><u>\$ 2,442,604</u></b>	<b><u>\$ 2,406,609</u></b>	<b><u>\$ 2,351,032</u></b>	<b><u>\$ 2,137,925</u></b>	<b><u>\$ 1,968,678</u></b>	<b><u>\$ 1,739,160</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

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**Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2018 through April 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
<b>Revenue</b>													
Ad Valorem Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Professional Services	-	-	14,837	2,275	-	-	-	-	-	-	-	-	17,112
Bank Service Fees	14	27	214	46	-	-	-	-	-	-	-	-	301
Town Hall Improvements	-	-	20,197	64,599	111,073	203,055	204,044	-	-	-	-	-	602,968
Transfers Out to Water Fund	11,600	-	1,000	(1,000)	-	-	-	-	-	-	-	-	11,600
Transfers Out to General Fund	-	-	1,000	(1,000)	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>11,614</b>	<b>27</b>	<b>37,248</b>	<b>64,920</b>	<b>111,073</b>	<b>203,055</b>	<b>204,044</b>	-	-	-	-	-	<b>631,981</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 4,820	\$ 4,797	\$ 5,116	\$ 5,223	\$ 4,443	\$ 4,465	\$ 3,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,733
<b>Total Other Income &amp; Expense</b>	<b>4,820</b>	<b>4,797</b>	<b>5,116</b>	<b>5,223</b>	<b>4,443</b>	<b>4,465</b>	<b>3,869</b>	-	-	-	-	-	<b>32,733</b>
<b>Change in Net Assets</b>	<b>\$ (6,794)</b>	<b>\$ 4,770</b>	<b>\$ (32,132)</b>	<b>\$ (59,697)</b>	<b>\$ (106,630)</b>	<b>\$ (198,590)</b>	<b>\$ (200,175)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	<b>\$ (599,248)</b>

Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2018 through April 30, 2019

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ (6,794)	\$ 4,770	\$ (32,132)	\$ (59,697)	\$ (106,630)	\$ (198,590)	\$ (200,175)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (599,248)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(6,794)</b>	<b>4,770</b>	<b>(32,132)</b>	<b>(59,697)</b>	<b>(106,630)</b>	<b>(198,590)</b>	<b>(200,175)</b>	-	-	-	-	-	<b>(599,248)</b>
<b>Investing Activities</b>													
Change in interfund transfers	14	27	(3,863)	4,120	(106,477)	29,343	(29,343)	-	-	-	-	-	(106,179)
Capital Expenditures	-	-	(13,889)	(5,900)	-	(7,650)	-	-	-	-	-	-	(27,439)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>14</b>	<b>27</b>	<b>(17,752)</b>	<b>(1,780)</b>	<b>(106,477)</b>	<b>21,693</b>	<b>(29,343)</b>	-	-	-	-	-	<b>(133,618)</b>
<b>Financing Activities</b>													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(6,780)</b>	<b>4,797</b>	<b>(49,884)</b>	<b>(61,477)</b>	<b>(213,107)</b>	<b>(176,897)</b>	<b>(229,518)</b>	-	-	-	-	-	<b>(732,866)</b>
<b>Cash, Beginning of Period</b>	<b>2,444,587</b>	<b>2,437,807</b>	<b>2,442,604</b>	<b>2,392,720</b>	<b>2,331,243</b>	<b>2,118,136</b>	<b>1,941,239</b>	-	-	-	-	-	<b>2,444,587</b>
<b>Cash, End of Period</b>	<b>\$ 2,437,807</b>	<b>\$ 2,442,604</b>	<b>\$ 2,392,720</b>	<b>\$ 2,331,243</b>	<b>\$ 2,118,136</b>	<b>\$ 1,941,239</b>	<b>\$ 1,711,721</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,711,721</b>

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**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of April 30, 2019  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/19	Actual 3/30/19	Budget 4/30/19	Variance 4/30/19	Actual Prior Year 9/30/18
<b>Assets</b>						
Checking		\$ 10,551	\$ (18,793)	29,253	\$ (18,702)	\$ 4,980
Tex Pool		-	-	-	-	-
Total Cash		<u>10,551</u>	<u>(18,793)</u>	<u>29,253</u>	<u>(18,702)</u>	<u>4,980</u>
Receivable from General fund	5	128,040	127,031	-	128,040	-
Property, Plant & Equipment, net		-	-	-	-	-
<b>Total Assets</b>		<u>\$ 138,591</u>	<u>\$ 108,238</u>	<u>\$ 29,253</u>	<u>\$ 109,338</u>	<u>\$ 4,980</u>
<b>Liabilities</b>						
Notest Payable - C.O.		\$ 2,435,000	\$ 2,435,000	\$ 2,435,000	\$ -	\$ 2,500,000
Interfund payable (receivable)	6	106,179	76,836	-	106,179	-
Accrued Interest		13,990	8,240	13,988	2	9,247
<b>Total Liabilities</b>		<u>2,555,169</u>	<u>2,520,076</u>	<u>2,448,988</u>	<u>106,181</u>	<u>2,509,247</u>
<b>Net Assets</b>						
Net Assets, Beginning		(2,504,267)	(2,504,267)	(2,511,741)	7,474	(2,503,345)
Change in Net Assets		87,689	92,429	92,006	(4,317)	(922)
Net Assets, Ending		<u>(2,416,578)</u>	<u>(2,411,838)</u>	<u>(2,419,735)</u>	<u>3,157</u>	<u>(2,504,267)</u>
<b>Total Liabilities &amp; Net Assets</b>		<u>\$ 138,591</u>	<u>\$ 108,238</u>	<u>\$ 29,253</u>	<u>\$ 109,338</u>	<u>\$ 4,980</u>

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**Town of Westover Hills  
Debt Service Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended April 30, 2019  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		1,009	1,382	(373)	128,040	129,496	(1,456)	136,311
<b>Total Revenue</b>		<b>1,009</b>	<b>1,382</b>	<b>(373)</b>	<b>128,040</b>	<b>129,496</b>	<b>(1,456)</b>	<b>136,311</b>
<b>Expenditures</b>								
Interest Expense		5,749	5,749	-	40,351	40,351	-	69,094
<b>Total Expenses</b>		<b>5,749</b>	<b>5,749</b>	<b>-</b>	<b>40,351</b>	<b>40,351</b>	<b>-</b>	<b>69,094</b>
<b>Other Income &amp; Expense</b>								
Interest Income		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets</b>		<b>\$ (4,740)</b>	<b>\$ (4,367)</b>	<b>\$ (373)</b>	<b>\$ 87,689</b>	<b>\$ 89,145</b>	<b>\$ (1,456)</b>	<b>\$ 67,217</b>

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Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended April 30, 2019  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (4,740)	\$ (4,339)	\$ (401)	\$ 87,689	\$ 89,511	\$ (1,822)	\$ -
Change in Accrued Interest	5,750	5,749	1	4,743	4,742	1	-
Change in payable to General Fund	(1,009)	-	(1,009)	(128,040)	-	(128,040)	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>1</b>	<b>1,410</b>	<b>(1,409)</b>	<b>(35,608)</b>	<b>94,253</b>	<b>(129,861)</b>	<b>-</b>
<b>Investing Activities</b>							
Change in interfund transfers	\$ 29,343	-	29,343	106,179	-	106,179	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>29,343</b>	<b>-</b>	<b>29,343</b>	<b>106,179</b>	<b>-</b>	<b>106,179</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	(65,000)	(65,000)	-	-
Proceeds from project fund loan	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65,000)</b>	<b>(65,000)</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>29,344</b>	<b>1,410</b>	<b>27,934</b>	<b>5,571</b>	<b>29,253</b>	<b>(23,682)</b>	<b>-</b>
<b>Cash, Beginning of Period</b>	<b>(18,793)</b>	<b>27,843</b>	<b>(46,636)</b>	<b>4,980</b>	<b>-</b>	<b>4,980</b>	<b>-</b>
<b>Cash, End of Period</b>	<b>\$ 10,551</b>	<b>\$ 29,253</b>	<b>\$ (18,702)</b>	<b>\$ 10,551</b>	<b>\$ 29,253</b>	<b>\$ (18,702)</b>	<b>\$ -</b>

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**Town of Westover Hills  
Debt Service Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2018 through April 30, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
<b>Assets</b>													
Checking	\$ 4,980	\$ 4,966	\$ 4,939	\$ 8,802	\$ 4,682	\$ 10,550	\$ (18,793)	\$ 10,551	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	<u>4,980</u>	<u>4,966</u>	<u>4,939</u>	<u>8,802</u>	<u>4,682</u>	<u>10,550</u>	<u>(18,793)</u>	<u>10,551</u>	-	-	-	-	-
Receivable from General fund	-	-	-	-	-	-	\$ 127,031	128,040	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 4,980</u>	<u>\$ 4,966</u>	<u>\$ 4,939</u>	<u>\$ 8,802</u>	<u>\$ 4,682</u>	<u>\$ 10,550</u>	<u>\$ 108,238</u>	<u>\$ 138,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Liabilities</b>													
Accrued interest	\$ 9,247	\$ 15,149	\$ 21,051	\$ 26,953	\$ 32,855	\$ 2,491	\$ 8,240	\$ 13,990	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable (receivable)	-	(3,422)	(8,901)	(45,931)	(104,165)	(19,536)	\$ 76,836	\$ 106,179	-	-	-	-	-
Notest Payable - C.O	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,435,000	\$ 2,435,000	\$ 2,435,000	-	-	-	-	-
<b>Total Liabilities</b>	<u>2,509,247</u>	<u>2,511,727</u>	<u>2,512,150</u>	<u>2,481,022</u>	<u>2,428,690</u>	<u>2,417,955</u>	<u>2,520,076</u>	<u>2,555,169</u>	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	(2,503,345)	(2,504,267)	(2,504,267)	(2,504,267)	(2,504,267)	(2,504,267)	(2,504,267)	(2,504,267)	-	-	-	-	-
Change in Net Assets	(922)	(2,494)	(2,944)	32,047	80,259	96,862	92,429	87,689	-	-	-	-	-
Net Assets, Ending	<u>(2,504,267)</u>	<u>(2,506,761)</u>	<u>(2,507,211)</u>	<u>(2,472,220)</u>	<u>(2,424,008)</u>	<u>(2,407,405)</u>	<u>(2,411,838)</u>	<u>(2,416,578)</u>	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 4,980</u>	<u>\$ 4,966</u>	<u>\$ 4,939</u>	<u>\$ 8,802</u>	<u>\$ 4,682</u>	<u>\$ 10,550</u>	<u>\$ 108,238</u>	<u>\$ 138,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Town of Westover Hills  
Debt Service Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2018 through April 30, 2019

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
<b><u>Income</u></b>													
Ad Valorem Tax	3,408	5,452	40,893	54,114	21,848	1,316	1,009	-	-	-	-	-	128,040
<b><u>Expenditures</u></b>													
Interest Expense	5,902	5,902	5,902	5,902	5,245	5,749	5,749	-	-	-	-	-	40,351
<b>Total Expenditures</b>	<b>5,902</b>	<b>5,902</b>	<b>5,902</b>	<b>5,902</b>	<b>5,245</b>	<b>5,749</b>	<b>5,749</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,351</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets</b>	<b>\$ (2,494)</b>	<b>\$ (450)</b>	<b>\$ 34,991</b>	<b>\$ 48,212</b>	<b>\$ 16,603</b>	<b>\$ (4,433)</b>	<b>\$ (4,740)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 87,689</b>

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**Town of Westover Hills  
Debt Service Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2018 through April 30, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ (2,494)	\$ (450)	\$ 34,991	\$ 48,212	\$ 16,603	\$ (4,433)	\$ (4,740)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,689
Change in accrued interest	5,902	5,902	5,902	5,902	\$ (30,364)	\$ 5,749	\$ 5,750						\$ 4,743
Change in payable to General Fund						\$ (127,031)	\$ (1,009)						\$ (128,040)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>3,408</b>	<b>5,452</b>	<b>40,893</b>	<b>54,114</b>	<b>(13,761)</b>	<b>(125,715)</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(35,608)</b>
<b>Investing Activities</b>													
Change in interfund transfers	\$ (3,422)	\$ (5,479)	\$ (37,030)	\$ (58,234)	84,629	96,372	29,343	-	-	-	-	-	106,179
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(3,422)</b>	<b>(5,479)</b>	<b>(37,030)</b>	<b>(58,234)</b>	<b>84,629</b>	<b>96,372</b>	<b>29,343</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,179</b>
<b>Financing Activities</b>													
Payment on loan	-	-	-	-	(65,000)	-	-	-	-	-	-	-	(65,000)
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(65,000)</b>
<b>Net Change in Cash</b>	<b>(14)</b>	<b>(27)</b>	<b>3,863</b>	<b>(4,120)</b>	<b>5,868</b>	<b>(29,343)</b>	<b>29,344</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,571</b>
<b>Cash, Beginning of Period</b>	<b>4,980</b>	<b>4,966</b>	<b>4,939</b>	<b>8,802</b>	<b>4,682</b>	<b>10,550</b>	<b>(18,793)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,980</b>

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**Town of Westover Hills  
Notes  
As of April 30, 2019**

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable/receivable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund.
6. Interfund balances between the Project Fund and the Debt Service Fund offset each other.

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