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**Town of Westover Hills
General Fund
Balance Sheets
As of September 30, 2018
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/18	Actual 8/31/18	Budget 9/30/18	Variance 9/30/18	Actual Prior Year End 9/30/17
Assets						
Checking		\$ 80,435	\$ 73,849	\$ 26,735	\$ 53,700	\$ 146,952
Tex Pool		455,047	604,073	447,749	7,298	142,764
Petty Cash		3,341	3,341	2,373	968	2,373
Total Cash		<u>538,823</u>	<u>681,263</u>	<u>476,857</u>	<u>61,966</u>	<u>292,089</u>
Franchise Fees Receivable		63,856	-	80,000	(16,144)	66,600
Property Taxes Receivable		4,763	10,393	-	4,763	12,994
Garbage Fees Receivable		5,889	5,553	11,678	(5,789)	5,805
Alarm Fees Receivable		3,666	3,306	3,332	334	3,424
Prepaid Expenses		10	4,267	-	10	-
Total Assets		<u>\$ 617,007</u>	<u>\$ 704,782</u>	<u>\$ 571,867</u>	<u>\$ 45,140</u>	<u>\$ 380,912</u>
Liabilities						
Accounts Payable		\$ 10,500	\$ -	\$ -	\$ 10,500	\$ 37,136
Accrued Payroll Taxes and Benefits		(520)	(805)	4,632	(5,152)	4,117
Accrued Salaries		32,917	25,103	31,944	973	34,229
Sales Tax Payable		2,242	1,828	1,635	607	936
Deferred Revenue		4,763	10,393	-	4,763	12,994
Total Liabilities		<u>49,902</u>	<u>36,519</u>	<u>38,211</u>	<u>11,691</u>	<u>89,412</u>
Fund Balance						
Fund Balance, Beginning		291,500	291,500	452,757	(161,257)	264,081
Net Change in Fund Balance		275,605	376,763	80,899	194,706	27,419
Fund Balance, Ending		<u>567,105</u>	<u>668,263</u>	<u>533,656</u>	<u>33,449</u>	<u>291,500</u>
Total Liabilities & Fund Balance		<u>\$ 617,007</u>	<u>\$ 704,782</u>	<u>\$ 571,867</u>	<u>\$ 45,140</u>	<u>\$ 380,912</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended September 30, 2018
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax		\$ 5,630	\$ -	\$ 5,630	\$ 2,044,482	\$ 2,049,245	\$ (4,763)	\$ 2,049,245
Franchise Fees		63,856	80,000	(16,144)	95,581	100,000	(4,419)	100,000
Building Permits		7,496	4,584	2,912	73,100	55,000	18,100	55,000
Court Fines		1,255	2,500	(1,245)	20,326	30,000	(9,674)	30,000
Garbage		4,278	9,600	(5,322)	54,723	64,000	(9,277)	64,000
Alarm Fees		2,655	2,739	(84)	32,916	32,868	48	32,868
Interest Income		974	166	808	12,283	2,000	10,283	2,000
Miscellaneous Revenues		-	1,985	(1,985)	21,004	23,834	(2,830)	23,834
State Funds		-	109	(109)	1,436	1,300	136	1,300
Sale of Assets		-	166	(166)	-	2,000	(2,000)	2,000
Police Department Misc. Revenues		120	42	78	816	500	316	500
Reimbursement from Water Fund		25,166	25,167	(1)	301,992	302,000	(8)	302,000
Total General Revenues		111,430	127,058	(15,628)	2,658,659	2,662,747	(4,088)	2,662,747
Expenditures								
Personnel	3	5,797	10,139	4,342	71,944	121,672	49,728	121,672
Vehicle		-	-	-	-	-	-	-
Building & Office		2,736	3,704	968	35,247	44,450	9,203	44,450
Contractual Services	1	20,789	16,582	(4,207)	188,107	224,990	36,883	224,990
Capital	2	-	-	-	1,200	48,500	47,300	48,500
Total Administration		29,322	30,425	1,103	296,498	439,612	143,114	439,612
Personnel		7,715	7,306	(409)	82,313	87,684	5,371	87,684
Vehicle		54	65	11	1,377	783	(594)	783
Building & Office		96	871	775	5,443	10,450	5,007	10,450
Contractual Services		-	84	84	15	1,000	985	1,000
Total Building		7,865	8,326	461	89,148	99,917	10,769	99,917
Personnel	3	95,495	95,497	2	1,062,047	1,145,968	83,921	1,145,968
Vehicle		3,977	2,250	(1,727)	33,110	27,000	(6,110)	27,000
Building & Office	5	7,733	7,203	(530)	151,236	86,440	(64,796)	86,440
Capital		818	-	(818)	19,401	16,340	(3,061)	16,340
Total Police		108,023	104,950	(3,073)	1,265,794	1,275,748	9,954	1,275,748
Fire Protection		14,648	14,350	(298)	175,776	172,200	(3,576)	172,200
Total Fire Protection		14,648	14,350	(298)	175,776	172,200	(3,576)	172,200
Contractual Services		3,000	4,000	1,000	40,477	48,000	7,523	48,000
Labor - Temporary Service		-	-	-	-	-	-	-
Total Municipal Court		3,000	4,000	1,000	40,477	48,000	7,523	48,000
Personnel		28,654	30,079	1,425	343,060	360,947	17,887	360,947
Vehicle		1,525	1,583	58	19,993	19,000	(993)	19,000
Building & Office		5,192	3,363	(1,829)	50,646	40,350	(10,296)	40,350
Other City Service Costs		4,573	4,080	(493)	22,897	49,000	26,103	49,000
Garbage Collection		5,841	3,750	(2,091)	49,532	45,000	(4,532)	45,000
Street Repairs		3,945	1,570	(2,375)	29,233	18,800	(10,433)	18,800
Capital		-	-	-	-	13,274	13,274	13,274
Total Public Works		49,730	44,425	(5,305)	515,361	546,371	31,010	546,371
Total General Fund Expenditures		212,588	206,476	(6,112)	2,383,054	2,581,848	198,794	2,581,848
Net Change in Fund Balance		\$ (101,158)	\$ (79,418)	\$ (21,740)	\$ 275,605	\$ 80,899	\$ 194,706	\$ 80,899

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended September 30, 2018
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ (100,340)	\$ (79,418)	\$ (20,922)	\$ 296,206	\$ 159,013	\$ 137,193	\$ 159,013
Supplemental: Capital Expenditures								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ 1,200	\$ 48,500	\$ 47,300	\$ 48,500
Vehicle		-	-	-	-	-	-	17,614
Ballistic Vest		818	-	(818)	3,931	17,614	13,683	4,000
Cameras - Street Security		-	-	-	-	4,000	4,000	-
Street Signs		-	-	-	-	8,000	8,000	8,000
Evidence Lockers		-	-	-	15,470	-	(15,470)	-
Total Capital Expenditures		\$ 818	\$ -	\$ (818)	\$ 20,601	\$ 78,114	\$ 57,513	\$ 78,114
Supplemental: All Departments Expense								
Personnel	3	\$ 137,661	\$ 143,021	\$ 5,360	\$ 1,559,364	\$ 1,716,271	\$ 156,907	\$ 1,716,271
Vehicle		5,556	3,898	(1,658)	54,480	46,783	(7,697)	46,783
Building & Office	5	15,757	15,141	(616)	242,572	181,690	(60,882)	181,690
Contractual Services	1	23,789	20,666	(3,123)	228,599	273,990	45,391	273,990
Fire Protection		14,648	14,350	(298)	175,776	172,200	(3,576)	172,200
Other City Service Costs		4,573	4,080	(493)	22,897	49,000	26,103	49,000
Garbage Collection		5,841	3,750	(2,091)	49,532	45,000	(4,532)	45,000
Street Repairs		3,945	1,570	(2,375)	29,233	18,800	(10,433)	18,800
Capital	2	818	-	(818)	20,601	78,114	57,513	78,114
Total General Fund Expenditures		\$ 212,588	\$ 206,476	\$ (6,112)	\$ 2,383,054	\$ 2,581,848	\$ 198,794	\$ 2,581,848

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2018
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (100,340)	\$ (79,418)	\$ (20,922)	\$ 296,206	\$ 159,013	\$ 137,193	\$ 159,013
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	(63,856)	(60,000)	(3,856)	2,744	(80,000)	82,744	(80,000)
Garbage Fees Receivable	(336)	(779)	443	(83)	(6,184)	6,101	(6,184)
Alarm Fees Receivable	(360)	-	(360)	(242)	(59)	(183)	(59)
Prepaid Expenses	4,257	4,167	90	(10)	-	(10)	-
Accounts Payable	10,500	-	10,500	(26,636)	-	(26,636)	-
Accrued Payroll Taxes and Benefits	285	1,029	(744)	(4,637)	1,815	(6,452)	1,815
Accrued Salaries	7,814	7,098	716	(1,312)	(28,549)	27,237	(28,549)
Sales Tax Payable	414	-	414	1,305	(132)	1,437	(132)
Net Cash provided by (used in) Operating Activities	(141,622)	(127,903)	(13,719)	267,335	45,904	221,431	45,904
Investing Activities							
Capital Expenditures	(818)	-	(818)	(20,601)	(78,114)	57,513	(78,114)
Net Cash provided by (used in) Investing Activities	(818)	-	(818)	(20,601)	(78,114)	57,513	(78,114)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(142,440)	(127,903)	(14,537)	246,734	(32,210)	278,944	(32,210)
Cash, Beginning of Period	681,263	604,760	76,503	292,089	509,067	(216,978)	509,067
Cash, End of Period	\$ 538,823	\$ 476,857	\$ 61,966	\$ 538,823	\$ 476,857	\$ 61,966	\$ 476,857

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2017 through September 30, 2018**

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
Assets													
Checking	\$ 146,952	\$ 131,177	\$ 131,894	\$ 590,188	\$ 917,824	\$ 329,323	\$ 175,599	\$ 66,972	\$ 228,841	\$ 123,991	\$ 25,234	\$ 73,849	\$ 80,435
Tex Pool	142,764	42,845	42,890	42,941	543,559	1,144,609	1,146,268	1,148,083	849,841	851,309	852,873	604,073	455,047
Petty Cash	2,373	2,273	2,273	2,373	2,123	2,123	2,123	1,828	2,528	2,518	3,379	3,341	3,341
Total Cash	292,089	176,295	177,057	635,502	1,463,506	1,476,055	1,323,990	1,216,883	1,081,210	977,818	881,486	681,263	538,823
Franchise Fees Receivable	66,600	-	-	-	-	-	-	-	-	-	-	-	63,856
Property Taxes Receivable	12,994	1,998,014	1,845,411	1,241,704	221,424	135,138	114,423	103,039	72,781	38,905	17,296	10,393	4,763
Garbage Fees Receivable	5,805	5,494	6,217	6,388	6,343	6,344	6,556	7,171	6,740	5,986	5,681	5,553	5,889
Alarm Fees Receivable	3,424	3,260	3,365	3,577	3,461	3,767	3,568	3,560	3,223	3,325	3,334	3,306	3,666
Prepaid Expenses	-	46,837	42,580	38,323	46,724	29,809	25,552	21,295	17,038	12,781	8,524	4,267	10
Total Assets	\$ 380,912	\$ 2,229,900	\$ 2,074,630	\$ 1,925,494	\$ 1,741,458	\$ 1,651,113	\$ 1,474,089	\$ 1,351,948	\$ 1,180,992	\$ 1,038,815	\$ 916,321	\$ 704,782	\$ 617,007
Liabilities													
Accounts Payable	\$ 37,136	\$ 5,574	\$ 5,574	\$ 5,574	\$ 5,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,500
Accrued Payroll Taxes and Benefits	4,117	16,168	849	944	809	1,125	1,444	(2,249)	(2,157)	(2,180)	(1,287)	(805)	(520)
Accrued Salaries	34,229	33,271	39,320	50,575	61,839	60,538	25,386	33,513	45,054	47,433	62,349	25,103	32,917
Sales Tax Payable	936	1,390	1,867	2,335	1,463	1,911	2,381	1,504	2,001	2,441	1,409	1,828	2,242
Deferred Revenue	12,994	1,998,014	1,845,411	1,241,704	221,424	135,138	114,423	103,039	72,781	38,905	17,296	10,393	4,763
Total Liabilities	89,412	2,054,417	1,893,021	1,301,132	291,109	198,712	143,634	135,807	117,679	86,599	79,767	36,519	49,902
Fund Balance													
Fund Balance, Beginning	264,081	291,500	291,500	291,500	291,500	291,500	291,500	291,500	291,500	291,500	291,500	291,500	291,500
Change in Fund Balance	27,419	(116,017)	(109,891)	332,862	1,158,849	1,160,901	1,038,955	924,641	771,813	660,716	545,054	376,763	275,605
Fund Balance, Ending	291,500	175,483	181,609	624,362	1,450,349	1,452,401	1,330,455	1,216,141	1,063,313	952,216	836,554	668,263	567,105
Total Liabilities & Fund Balance	\$ 380,912	\$ 2,229,900	\$ 2,074,630	\$ 1,925,494	\$ 1,741,458	\$ 1,651,113	\$ 1,474,089	\$ 1,351,948	\$ 1,180,992	\$ 1,038,815	\$ 916,321	\$ 704,782	\$ 617,007

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2017 through September 30, 2018

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Total
Revenues													
Ad Valorem Tax	\$ 7,018	\$ 152,603	\$ 603,707	\$ 1,020,281	\$ 130,498	\$ 20,715	\$ 11,385	\$ 30,257	\$ 33,876	\$ 21,609	\$ 6,903	\$ 5,630	\$ 2,044,482
Franchise Fees	(3,590)	3,590	215	-	586	22,859	59	3,617	195	-	4,194	63,856	95,581
Building Permits	7,599	2,346	555	2,716	5,245	277	17,171	12,301	1,207	1,610	14,577	7,496	73,100
Court Fines	1,626	1,241	1,232	2,058	1,286	1,723	2,476	2,430	700	745	3,554	1,255	20,326
Garbage	4,698	4,666	4,697	4,770	4,459	4,817	5,067	5,264	4,165	4,212	3,630	4,278	54,723
Alarm Fees	2,760	2,760	2,876	2,753	2,760	2,740	2,715	2,715	2,700	2,809	2,673	2,655	32,916
Interest Income	81	45	51	618	1,050	1,659	1,815	1,758	1,468	1,564	1,200	974	12,283
Miscellaneous Revenues	-	-	-	-	-	-	15,470	1,185	-	4,349	-	-	21,004
State Funds	-	-	-	-	1,436	-	-	-	-	-	-	-	1,436
Police Department Misc. Revenues	186	30	30	-	90	120	-	60	30	60	90	120	816
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement from Water Fund	25,166	25,166	25,166	25,166	25,166	25,166	25,166	25,166	25,166	25,166	25,166	25,166	301,992
Total General Revenues	45,544	192,447	638,529	1,058,362	172,576	80,076	81,324	84,753	69,507	62,124	61,987	111,430	2,658,659
Expenditures													
Personnel	10,179	5,585	6,238	6,228	5,162	4,720	6,027	6,060	5,296	6,302	4,350	5,797	71,944
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	2,074	1,212	3,428	9,641	2,176	1,764	1,937	4,371	1,975	1,718	2,215	2,736	35,247
Contractual Services	6,881	7,533	24,284	19,741	13,934	26,009	13,816	17,019	12,047	7,312	18,742	20,789	188,107
Capital	-	-	1,200	-	-	-	-	-	-	-	-	-	1,200
Total Administration	19,134	14,330	35,150	35,610	21,272	32,493	21,780	27,450	19,318	15,332	25,307	29,322	296,498
Personnel	6,318	6,929	6,881	6,881	6,188	7,328	6,700	6,890	6,379	7,077	7,027	7,715	82,313
Vehicle	-	46	45	-	36	46	351	97	702	-	-	54	1,377
Building & Office	206	492	212	333	203	198	731	1,186	231	188	1,367	96	5,443
Contractual Services	-	-	-	-	-	-	-	15	-	-	-	-	15
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building	6,524	7,467	7,138	7,214	6,427	7,572	7,782	8,188	7,312	7,265	8,394	7,865	89,148
Personnel	84,695	84,526	89,489	86,078	78,886	89,989	87,129	85,726	82,324	90,784	106,926	95,495	1,062,047
Vehicle	10	4,258	1,202	4,290	2,557	2,213	5,626	1,821	3,007	1,461	2,688	3,977	33,110
Building & Office	4,182	17,348	6,025	11,240	7,817	10,004	6,439	38,447	13,358	4,315	24,328	7,733	151,236
Capital	-	471	229	15,470	-	-	1,686	-	-	-	727	818	19,401
Total Police	88,887	106,603	96,945	117,078	89,260	102,206	100,880	125,994	98,689	96,560	134,669	108,023	1,265,794
Fire Protection	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	175,776
Total Fire Protection	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	175,776
Contractual Services	3,001	3,000	3,000	4,038	3,000	3,000	3,929	3,000	3,000	5,509	3,000	3,000	40,477
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Municipal Court	3,001	3,000	3,000	4,038	3,000	3,000	3,929	3,000	3,000	5,509	3,000	3,000	40,477
Personnel	24,665	27,859	29,647	30,133	27,545	29,158	28,783	29,667	27,432	30,215	29,302	28,654	343,060
Vehicle	150	1,120	586	249	2,578	2,617	1,582	6,103	1,612	833	1,038	1,525	19,993
Building & Office	2,643	1,462	2,990	3,801	2,455	2,166	6,415	13,382	3,054	1,807	5,279	5,192	50,646
Other City Service Costs	1,862	756	855	12,492	(3,459)	1,171	868	990	902	317	1,570	4,573	22,897
Garbage Collection	47	3,566	4,817	4,562	4,362	4,493	5,578	4,589	4,667	-	7,010	5,841	49,532
Street Repairs	-	5,510	-	2,550	2,436	2,498	3,393	3,570	(30)	5,300	61	3,945	29,233
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Works	29,367	40,273	38,895	53,787	35,917	42,103	46,619	58,301	37,637	38,472	44,260	49,730	515,361
Total General Fund Expenditures	161,561	186,321	195,776	232,375	170,524	202,022	195,638	237,581	180,604	177,786	230,278	212,588	2,383,054
Change in Fund Balance	\$ (116,017)	\$ 6,126	\$ 442,753	\$ 825,987	\$ 2,052	\$ (121,946)	\$ (114,314)	\$ (152,828)	\$ (111,097)	\$ (115,662)	\$ (168,291)	\$ (101,158)	\$ 275,605

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2017 through September 30, 2018**

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ (116,017)	\$ 6,597	\$ 444,182	\$ 841,457	\$ 2,052	\$ (121,946)	\$ (112,628)	\$ (152,828)	\$ (111,097)	\$ (115,662)	\$ (167,564)	\$ (100,340)	\$ 296,206
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Vehicle	-	471	(471)	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	-	-	700	-	-	-	1,686	-	-	-	727	818	3,931
Evidence Lockers	-	-	-	15,470	-	-	-	-	-	-	-	-	15,470
Total Capital Expenditures	\$ -	\$ 471	\$ 1,429	\$ 15,470	\$ -	\$ -	\$ 1,686	\$ -	\$ -	\$ -	\$ 727	\$ 818	\$ 20,601
Supplemental: All Departments Expense													
Personnel	\$ 125,857	\$ 124,899	\$ 132,255	\$ 129,320	\$ 117,781	\$ 131,195	\$ 128,639	\$ 128,343	\$ 121,431	\$ 134,378	\$ 147,605	\$ 137,661	\$ 1,559,364
Vehicle	160	5,424	1,833	4,539	5,171	4,876	7,559	8,021	5,321	2,294	3,726	5,556	54,480
Building & Office	9,105	20,514	12,655	25,015	12,651	14,132	15,522	57,386	18,618	8,028	33,189	15,757	242,572
Contractual Services	9,882	10,533	27,284	23,779	16,934	29,009	17,745	20,034	15,047	12,821	21,742	23,789	228,599
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	14,648	175,776
Other City Service Costs	1,862	756	855	12,492	(3,459)	1,171	868	990	902	317	1,570	4,573	22,897
Garbage Collection	47	3,566	4,817	4,562	4,362	4,493	5,578	4,589	4,667	-	7,010	5,841	49,532
Street Repairs	-	5,510	-	2,550	2,436	2,498	3,393	3,570	(30)	5,300	61	3,945	29,233
Capital	-	471	1,429	15,470	-	-	1,686	-	-	-	727	818	20,601
Total General Fund Expenditures	\$ 161,561	\$ 186,321	\$ 195,776	\$ 232,375	\$ 170,524	\$ 202,022	\$ 195,638	\$ 237,581	\$ 180,604	\$ 177,786	\$ 230,278	\$ 212,588	\$ 2,383,054

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2017 through September 30, 2018**

	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>FY 2018</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ (116,017)	\$ 6,597	\$ 444,182	\$ 841,457	\$ 2,052	\$ (121,946)	\$ (112,628)	\$ (152,828)	\$ (111,097)	\$ (115,662)	\$ (167,564)	\$ (100,340)	\$ 296,206
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	66,600	-	-	-	-	-	-	-	-	-	-	(63,856)	2,744
Garbage Fees Receivable	311	(723)	(170)	45	(1)	(212)	(615)	431	754	305	128	(336)	(83)
Alarm Fees Receivable	164	(105)	(212)	116	(306)	199	8	337	(102)	(9)	28	(360)	(242)
Prepaid Expenses	(46,837)	4,257	4,257	(8,401)	16,915	4,257	4,257	4,257	4,257	4,257	4,257	4,257	(10)
Accounts Payable	(31,562)	-	-	-	(5,574)	-	-	-	-	-	-	10,500	(26,636)
Accrued Payroll Taxes and Benefits	12,051	(15,319)	95	(135)	316	319	(3,693)	92	(23)	893	482	285	(4,637)
Accrued Salaries	(958)	6,049	11,255	11,264	(1,301)	(35,152)	8,127	11,541	2,379	14,916	(37,246)	7,814	(1,312)
Sales Tax Payable	454	477	467	(872)	448	470	(877)	497	440	(1,032)	419	414	1,305
Net Cash provided by (used in) Operating Activities	(115,794)	1,233	459,874	843,474	12,549	(152,065)	(105,421)	(135,673)	(103,392)	(96,332)	(199,496)	(141,622)	267,335
Investing Activities													
Capital Expenditures	-	(471)	(1,429)	(15,470)	-	-	(1,686)	-	-	-	(727)	(818)	(20,601)
Net Cash provided by (used in) Investing Activities	-	(471)	(1,429)	(15,470)	-	-	(1,686)	-	-	-	(727)	(818)	(20,601)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(115,794)	762	458,445	828,004	12,549	(152,065)	(107,107)	(135,673)	(103,392)	(96,332)	(200,223)	(142,440)	246,734
Cash, Beginning of Period	292,089	176,295	177,057	635,502	1,463,506	1,476,055	1,323,990	1,216,883	1,081,210	977,818	881,486	681,263	292,089
Cash, End of Period	\$ 176,295	\$ 177,057	\$ 635,502	\$ 1,463,506	\$ 1,476,055	\$ 1,323,990	\$ 1,216,883	\$ 1,081,210	\$ 977,818	\$ 881,486	\$ 681,263	\$ 538,823	\$ 538,823

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of September 30, 2018
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/18	Actual 8/31/18	Budget 9/30/18	Variance 9/30/18	Actual Prior Year 9/30/17
Assets						
Checking		\$ 96,812	\$ 58,231	\$ 133,157	\$ (36,345)	\$ 362,730
Tex Pool		1,112,420	1,110,404	867,362	245,058	649,441
Total Cash		1,209,232	1,168,635	1,000,519	208,713	1,012,171
Water Fees Receivable		122,594	165,553	133,074	(10,480)	126,213
Sewer Fees Receivable		28,033	26,329	25,977	2,056	24,508
Allowance for Uncollectible Accounts		(4,614)	(4,614)	(6,003)	1,389	(4,614)
Property, Plant & Equipment, net	2	2,590,646	2,571,398	2,635,470	(44,824)	2,697,255
Total Assets		\$ 3,945,891	\$ 3,927,301	\$ 3,789,037	\$ 156,854	\$ 3,855,533
Liabilities						
Accounts Payable	4	\$ 59,478	\$ 82,346	\$ 112,850	\$ (53,372)	\$ 69,135
Total Liabilities		59,478	82,346	112,850	(53,372)	69,135
Net Assets						
Net Assets, Beginning		3,786,398	3,786,398	3,755,651	30,747	3,824,511
Change in Net Assets		100,015	58,557	(79,464)	179,479	(38,113)
Net Assets, Ending		3,886,413	3,844,955	3,676,187	210,226	3,786,398
Total Liabilities & Net Assets		\$ 3,945,891	\$ 3,927,301	\$ 3,789,037	\$ 156,854	\$ 3,855,533

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2018
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 89,804	\$ 115,648	\$ (25,844)	\$ 1,069,992	\$ 963,995	\$ 105,997	\$ 963,995
Sewer Charges	19,366	19,754	(388)	228,381	236,542	(8,161)	236,542
Total Water Revenues	109,170	135,402	(26,232)	1,298,373	1,200,537	97,836	1,200,537
Cost of Goods Sold							
Water Purchases	56,202	69,057	12,855	639,267	611,291	(27,976)	611,291
Sewer Fees	-	7,210	7,210	68,830	86,297	17,467	86,297
Total Cost of Goods Sold	56,202	76,267	20,065	708,097	697,588	(10,509)	697,588
Gross Profit							
Water Gross Profit	33,602	46,591	(12,989)	430,725	352,704	78,021	352,704
Sewer Gross Profit	19,366	12,544	6,822	159,551	150,245	9,306	150,245
Total Gross Profit	52,968	59,135	(6,167)	590,276	502,949	87,327	502,949
Expenditures							
General and Administrative	25,942	26,717	775	314,997	320,601	5,604	320,601
Contractual Services	3,094	2,583	(511)	17,072	31,000	13,928	31,000
Materials and Supplies	433	4,101	3,668	10,081	49,212	39,131	49,212
Repairs & Maintenance	-	2,916	2,916	24,691	35,000	10,309	35,000
Depreciation	14,296	12,250	(2,046)	167,911	147,000	(20,911)	147,000
Total Expenses	43,765	48,567	4,802	534,752	582,813	48,061	582,813
Other Income & Expense							
Interest	2,109	33	2,076	14,345	400	13,945	400
Miscellaneous	-	-	-	-	-	-	-
Transfer In from Project Fund	30,146	-	30,146	30,146	-	30,146	-
Total Other Income & Expense	32,255	33	32,222	44,491	400	44,091	400
Change in Net Assets	\$ 41,458	\$ 10,601	\$ 30,857	\$ 100,015	\$ (79,464)	\$ 179,479	\$ (79,464)
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ 16,919	\$ 21,329	\$ (4,410)	\$ 21,329
Indian Creek Pipe Burst	-	-	-	-	-	-	-
VR/WOT Trench Repair	-	-	-	-	-	-	-
Meters	\$ -	\$ 1,834	\$ (1,834)	\$ 14,238	\$ 22,000	\$ (7,762)	\$ 22,000
W Terr - Valley Ridge	3,398	-	3,398	-	-	-	-
HC Reconstruction Project	-	-	-	30,146	-	30,146	-
Total Capital Expenditures	\$ 3,398	\$ 1,834	\$ 1,564	\$ 61,303	\$ 43,329	\$ 17,974	\$ 43,329
Margins:							
Water Gross Margin	37.4%	40.3%	-2.9%	40.3%	36.6%	3.7%	36.6%
Sewer Gross Margin	100.0%	63.5%	36.5%	69.9%	63.5%	6.3%	63.5%
Total Gross Margin	48.5%	43.7%	4.8%	45.5%	41.9%	3.6%	41.9%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2018
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Operating Activities</u>							
Change in Net Assets Excluding Capital Expenditures	\$ 41,458	\$ 10,601	\$ 30,857	\$ 100,015	\$ (79,464)	\$ 179,479	\$ (79,464)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,296	12,250	2,046	167,911	147,000	20,911	147,000
Changes in assets and liabilities							
Accounts Receivable-Water	42,959	29,258	13,701	3,619	(25,851)	29,470	(25,850)
Accounts Receivable-Sewer	(1,704)	-	(1,704)	(3,525)	(2,076)	(1,449)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(484)	484	(484)
Accounts Payable	(22,868)	(12,865)	(10,003)	(9,656)	50,214	(59,870)	50,213
Net Cash provided by (used in) Operating Activities	74,141	39,244	34,897	258,364	89,339	169,025	89,339
<u>Investing Activities</u>							
Capital Expenditures	(33,544)	(1,834)	(31,710)	(61,303)	(43,329)	(17,974)	(43,329)
Net Cash provided by (used in) Investing Activities	(33,544)	(1,834)	(31,710)	(61,303)	(43,329)	(17,974)	(43,329)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	40,597	37,410	3,187	197,061	46,010	151,051	46,010
Cash, Beginning of Period	1,168,635	963,109	205,526	1,012,171	954,509	57,662	954,509
Cash, End of Period	\$ 1,209,232	\$ 1,000,519	\$ 208,713	\$ 1,209,232	\$ 1,000,519	\$ 208,713	\$ 1,000,519

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2017 through September 30, 2018**

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
Assets													
Checking	\$ 362,730	\$ 395,192	\$ 422,355	\$ 484,036	\$ 436,218	\$ 424,952	\$ 428,319	\$ 417,913	\$ 444,265	\$ 451,055	\$ 551,610	\$ 58,231	\$ 96,812
Tex Pool	649,441	650,142	650,827	651,597	652,436	653,224	654,170	655,206	656,330	657,463	658,672	1,110,404	1,112,420
Total Cash	1,012,171	1,045,334	1,073,182	1,135,633	1,088,654	1,078,176	1,082,489	1,073,119	1,100,595	1,108,518	1,210,282	1,168,635	1,209,232
Water Fees Receivable	126,213	116,802	98,143	83,653	60,120	58,783	70,024	86,632	101,639	144,187	169,178	165,553	122,594
Sewer Fees Receivable	24,508	22,399	23,030	24,317	24,440	25,336	26,877	27,044	24,975	25,764	25,762	26,329	28,033
Allowance for Uncollectible Accounts	(4,614)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)
Property, Plant & Equipment	4,843,072	4,843,072	4,843,072	4,843,072	4,843,072	4,843,072	4,843,072	4,845,512	4,845,512	4,854,312	4,870,831	4,870,831	4,904,375
Accumulated Depreciation	(2,145,817)	(2,159,718)	(2,173,616)	(2,187,516)	(2,201,416)	(2,215,316)	(2,229,215)	(2,243,135)	(2,257,055)	(2,271,030)	(2,285,242)	(2,299,433)	(2,313,729)
Total Assets	\$ 3,855,533	\$ 3,861,402	\$ 3,857,324	\$ 3,892,672	\$ 3,808,383	\$ 3,785,437	\$ 3,788,633	\$ 3,784,558	\$ 3,811,052	\$ 3,857,137	\$ 3,986,197	\$ 3,927,301	\$ 3,945,891
Liabilities													
Accounts Payable	\$ 69,135	\$ 63,628	\$ 54,694	\$ 99,212	\$ 39,419	\$ 39,433	\$ 45,282	\$ 50,569	\$ 63,195	\$ 78,460	\$ 171,031	\$ 82,346	\$ 59,478
Total Liabilities	69,135	63,628	54,694	99,212	39,419	39,433	45,282	50,569	63,195	78,460	171,031	82,346	59,478
Net Assets													
Net Assets, Beginning	3,824,511	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398
Change in Net Assets	(38,113)	11,376	16,232	7,062	(17,434)	(40,394)	(43,047)	(52,409)	(38,541)	(7,721)	28,768	58,557	100,015
Net Assets, Ending	3,786,398	3,797,774	3,802,630	3,793,460	3,768,964	3,746,004	3,743,351	3,733,989	3,747,857	3,778,677	3,815,166	3,844,955	3,886,413
Total Liabilities & Net Assets	\$ 3,855,533	\$ 3,861,402	\$ 3,857,324	\$ 3,892,672	\$ 3,808,383	\$ 3,785,437	\$ 3,788,633	\$ 3,784,558	\$ 3,811,052	\$ 3,857,137	\$ 3,986,197	\$ 3,927,301	\$ 3,945,891

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2017 through September 30, 2018**

	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	Total
Revenues													
Water Sales	\$ 98,611	\$ 79,882	\$ 61,127	\$ 47,471	\$ 47,343	\$ 60,180	\$ 71,524	\$ 97,982	\$ 130,156	\$ 148,067	\$ 137,845	\$ 89,804	\$ 1,069,992
Sewer Charges	17,245	22,689	17,330	17,329	17,302	19,531	19,531	19,497	19,567	19,577	19,417	19,366	228,381
Total Water Revenues	115,856	102,571	78,457	64,800	64,645	79,711	91,055	117,479	149,723	167,644	157,262	109,170	1,298,373
Cost of Goods Sold													
Water Purchases	58,629	50,047	39,354	27,663	35,695	36,413	43,834	59,006	72,898	87,571	71,955	56,202	639,267
Sewer Fees	5,000	5,119	5,000	10,840	5,700	5,701	5,723	4,868	5,192	5,000	10,687	-	68,830
Total Cost of Goods Sold	63,629	55,166	44,354	38,503	41,395	42,114	49,557	63,874	78,090	92,571	82,642	56,202	708,097
Gross Profit													
Water Gross Profit	39,982	29,835	21,773	19,808	11,648	23,767	27,690	38,976	57,258	60,496	65,890	33,602	430,725
Sewer Gross Profit	12,245	17,570	12,330	6,489	11,602	13,830	13,808	14,629	14,375	14,577	8,730	19,366	159,551
Total Gross Profit	52,227	47,405	34,103	26,297	23,250	37,597	41,498	53,605	71,633	75,073	74,620	52,968	590,276
Expenditures													
General and Administrative	25,554	25,882	26,356	25,623	31,022	25,926	25,651	25,760	25,870	25,657	25,754	25,942	314,997
Contractual Services	30	30	3,709	8,727	30	129	787	111	104	-	321	3,094	17,072
Materials and Supplies	2,139	1,708	164	1,558	381	181	1,360	456	1,239	-	462	433	10,081
Repairs & Maintenance	-	1,799	-	1,922	1,785	1,171	10,291	750	900	58	6,015	-	24,691
Depreciation	13,900	13,898	13,900	13,900	13,900	13,899	13,920	13,920	13,975	14,212	14,191	14,296	167,911
Total Expenses	41,623	43,317	44,129	51,730	47,118	41,306	52,009	40,997	42,088	39,927	46,743	43,765	534,752
Other Income & Expense													
Interest	772	768	856	937	908	1,056	1,149	1,260	1,275	1,343	1,912	2,109	14,345
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	30,146	30,146
Total Other Income & Expense	772	768	856	937	908	1,056	1,149	1,260	1,275	1,343	1,912	32,255	44,491
Change in Net Assets	\$ 11,376	\$ 4,856	\$ (9,170)	\$ (24,496)	\$ (22,960)	\$ (2,653)	\$ (9,362)	\$ 13,868	\$ 30,820	\$ 36,489	\$ 29,789	\$ 41,458	\$ 100,015
Supplemental:													
Capital Expenditures													
Water Department Truck	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Indian Creek Pipe Burst	-	-	-	-	-	-	-	-	-	-	-	-	-
VR/WOT Trench Repair	-	-	-	-	-	-	-	-	-	-	-	-	-
Meters	-	-	-	-	-	-	2,440	-	8,400	-	-	3,398	14,238
W Terr - Valley Ridge	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	400.00	16,519.00	-	-	16,919
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	30,146	30,146
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,440	\$ -	\$ 8,800	\$ 16,519	\$ -	\$ 33,544	\$ 61,303
Margins:													
Water Gross Margin	40.5%	37.3%	35.6%	41.7%	24.6%	39.5%	38.7%	39.8%	44.0%	40.9%	47.8%	37.4%	40.3%
Sewer Gross Margin	71.0%	77.4%	71.1%	37.4%	67.1%	70.8%	70.7%	75.0%	73.5%	74.5%	45.0%	100.0%	69.9%
Total Gross Margin	45.1%	46.2%	43.5%	40.6%	36.0%	47.2%	45.6%	45.6%	47.8%	44.8%	47.4%	48.5%	45.5%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2017 through September 30, 2018**

	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>FY 2018</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 11,376	\$ 4,856	\$ (9,170)	\$ (24,496)	\$ (22,960)	\$ (2,653)	\$ (9,362)	\$ 13,868	\$ 30,820	\$ 36,489	\$ 29,789	\$ 41,458	\$ 100,015
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	13,900	13,898	13,900	13,900	13,900	13,899	13,920	13,920	13,975	14,212	14,191	14,296	167,911
Changes in assets and liabilities:													
Accounts Receivable-Water	9,411	18,659	14,490	23,533	1,337	(11,241)	(16,608)	(15,007)	(42,548)	(24,991)	3,625	42,959	3,619
Accounts Receivable-Sewer	2,109	(631)	(1,287)	(123)	(896)	(1,541)	(167)	2,069	(789)	2	(567)	(1,704)	(3,525)
Allowance for Uncollectible Accounts	1,873	-	-	-	(1,873)	-	-	-	-	-	-	-	-
Accounts Payable	(5,506)	(8,934)	44,518	(59,793)	14	5,849	5,287	12,626	15,265	92,571	(88,685)	(22,868)	(9,656)
Net Cash provided by (used in) Operating Activities	33,163	27,848	62,451	(46,979)	(10,478)	4,313	(6,930)	27,476	16,723	118,283	(41,647)	74,141	258,364
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	(2,440)	-	(8,800)	(16,519)	-	(33,544)	(61,303)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	(2,440)	-	(8,800)	(16,519)	-	(33,544)	(61,303)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	33,163	27,848	62,451	(46,979)	(10,478)	4,313	(9,370)	27,476	7,923	101,764	(41,647)	40,597	197,061
Cash, Beginning of Period	1,012,171	1,045,334	1,073,182	1,135,633	1,088,654	1,078,176	1,082,489	1,073,119	1,100,595	1,108,518	1,210,282	1,168,635	1,012,171
Cash, End of Period	\$1,045,334	\$1,073,182	\$1,135,633	\$1,088,654	\$1,078,176	\$1,082,489	\$1,073,119	\$1,100,595	\$1,108,518	\$ 1,210,282	\$1,168,635	\$1,209,232	\$1,209,232

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of September 30, 2018
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/18	Actual 8/31/18	Budget 9/30/18	Variance 9/30/18	Actual Prior Year 9/30/17
Assets						
Checking		4,980	-	-	\$ 4,980	-
Tex Pool	6	\$ 2,444,587	\$ 2,502,698	\$ -	\$ 2,444,587	-
Total Cash		<u>2,449,567</u>	<u>2,502,698</u>	<u>-</u>	<u>2,449,567</u>	<u>-</u>
Total Assets		<u>\$ 2,449,567</u>	<u>\$ 2,502,698</u>	<u>\$ -</u>	<u>\$ 2,449,567</u>	<u>\$ -</u>
Liabilities						
Project Fund Loan	6	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 2,500,000	\$ -
Total Liabilities		<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	<u>-</u>
Net Assets						
Net Assets, Beginning		-	-	-	-	-
Change in Net Assets		(50,433)	2,698	-	(50,433)	-
Net Assets, Ending		<u>(50,433)</u>	<u>2,698</u>	<u>-</u>	<u>(50,433)</u>	<u>-</u>
Total Liabilities & Net Assets		<u>\$ 2,449,567</u>	<u>\$ 2,502,698</u>	<u>\$ -</u>	<u>\$ 2,449,567</u>	<u>\$ -</u>

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**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2018
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expenditures							
Professional Services	27,436	-	27,436	27,436	-	27,436	-
Bank Service Fees	20	-	20	20	-	20	-
Transfers Out to Water Fund	30,146	-	30,146	30,146	-	30,146	-
Total Expenses	57,602	-	57,602	57,602	-	57,602	-
Other Income & Expense							
Interest	4,471	-	4,471	7,169	-	7,169	-
Total Other Income & Expense	4,471	-	4,471	7,169	-	7,169	-
Change in Net Assets	\$ (53,131)	\$ -	\$ (53,131)	\$ (50,433)	\$ -	\$ (50,433)	\$ -

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Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2018
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (53,131)	\$ -	\$ (53,131)	\$ (50,433)	\$ -	\$ (50,433)	\$ -
Net Cash provided by (used in) Operating Activities	(53,131)	-	(53,131)	(50,433)	-	(50,433)	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-
Financing Activities							
Proceeds from project fund loan	-	-	-	2,500,000	-	2,500,000	-
Net Cash provided by (used in) Financing Activities	-	-	-	2,500,000	-	2,500,000	-
Net Change in Cash	(53,131)	-	(53,131)	2,449,567	-	2,449,567	-
Cash, Beginning of Period	2,502,698	-	2,502,698	-	-	-	-
Cash, End of Period	\$ 2,449,567	\$ -	\$ 2,449,567	\$ 2,449,567	\$ -	\$ 2,449,567	\$ -

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Town of Westover Hills
 Project Fund
 Statement of Net Assets - Trending
 For the Months Ended September 30, 2017 through September 30, 2018

	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
Assets													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,980
Tex Pool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,502,698	\$ 2,444,587
Total Cash	-	-	-	-	-	-	-	-	-	-	-	2,502,698	2,449,567
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,502,698	\$ 2,449,567
Liabilities													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	2,500,000	2,500,000
Net Assets													
Net Assets, Beginning	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	-	-	-	-	-	-	-	-	-	-	-	2,698	(50,433)
Net Assets, Ending	-	-	-	-	-	-	-	-	-	-	-	2,698	(50,433)
Total Liabilities & Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,502,698	\$ 2,449,567

Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2017 through September 30, 2018

	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	Total
Expenditures													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	27,436	27,436
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	20	20
Transfers Out to Water Fund	-	-	-	-	-	-	-	-	-	-	-	30,146	30,146
Total Expenses	-	-	-	-	-	-	-	-	-	-	-	57,602	57,602
Other Income & Expense													
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,698	\$ 4,471	\$ 7,169
Total Other Income & Expense	-	-	-	-	-	-	-	-	-	-	2,698	4,471	7,169
Change in Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,698	\$ (53,131)	\$ (50,433)

Town of Westover Hills
 Project Fund
 Statement of Cash Flows - Trending
 For the Months Ended October 31, 2017 through September 30, 2018

	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>FY 2018</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,698	\$ (53,131)	\$ (50,433)
Net Cash provided by (used in) Operating Activities	-	-	-	-	-	-	-	-	-	-	2,698	(53,131)	(50,433)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Financing Activities													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	2,500,000	-	2,500,000
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	2,500,000	-	2,500,000
Net Change in Cash	-	-	-	-	-	-	-	-	-	-	2,502,698	(53,131)	\$ 2,449,567
Cash, Beginning of Period	-	-	-	-	-	-	-	-	-	-	-	2,502,698	-
Cash, End of Period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,502,698	\$ 2,449,567	\$ 2,449,567

**Town of Westover Hills
Notes
As of September 30, 2018**

1. The year to date budget variance is primarily due to Westover not using as many legal services this year as they had budgeted for.
2. This variance is largely driven by variances in timing of capital projects.
3. The budget variance is due primarily to open positions.
4. The accounts payable balance for the Water Fund consists only of estimated amounts due for current and prior month's water and sewer usage for which invoices have not yet been received or paid.
5. The variance is primarily the result of expenditures for technology.
6. A Project Fund was set up for the purpose of making capital improvements to the Town of Westover Hills. The Town obtained a \$2,500,000 loan to set up the new fund.

