

**Town of Westover Hills
Financial Statements
October 31, 2018**

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**Town of Westover Hills
General Fund
Balance Sheets
As of October 31, 2018
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 10/31/18	Actual 9/30/18	Budget 10/31/18	Variance 10/31/18	Actual Prior Year End 9/30/18
Assets						
Checking		\$ 302,339	\$ 80,435	\$ 150,325	\$ 152,014	\$ 80,435
Tex Pool		330,717	455,047	1,355,576	(1,024,859)	455,047
Petty Cash		3,241	3,341	3,379	(138)	3,341
Total Cash		<u>636,297</u>	<u>538,823</u>	<u>1,509,280</u>	<u>(872,983)</u>	<u>538,823</u>
Franchise Fees Receivable	4	63,856	63,856	-	63,856	63,856
Property Taxes Receivable		2,011,273	4,763	2,011,273	-	4,763
Garbage Fees Receivable		5,470	5,889	779	4,691	5,889
Alarm Fees Receivable		3,427	3,666	3,332	95	3,666
Prepaid Expenses		50,832	10	45,831	5,001	10
Total Assets		<u>\$ 2,771,155</u>	<u>\$ 617,007</u>	<u>\$ 3,570,495</u>	<u>\$ (799,340)</u>	<u>\$ 617,007</u>
Liabilities						
Accounts Payable		\$ -	\$ 26,085	-	-	\$ 26,085
Accrued Payroll Taxes and Benefits		540	(520)	6,248	(5,708)	(520)
Accrued Salaries		44,155	32,917	43,090	1,065	32,917
Sales Tax Payable		1,399	996	2,105	(706)	996
Deferred Revenue		2,011,273	4,763	2,011,273	-	4,763
Total Liabilities		<u>2,057,367</u>	<u>64,241</u>	<u>2,062,716</u>	<u>(5,349)</u>	<u>64,241</u>
Fund Balance						
Fund Balance, Beginning		552,766	291,502	420,732	132,034	291,502
Net Change in Fund Balance		161,022	261,264	1,087,047	(926,025)	261,264
Fund Balance, Ending		<u>713,788</u>	<u>552,766</u>	<u>1,507,779</u>	<u>(793,991)</u>	<u>552,766</u>
Total Liabilities & Fund Balance		<u>\$ 2,771,155</u>	<u>\$ 617,007</u>	<u>\$ 3,570,495</u>	<u>\$ (799,340)</u>	<u>\$ 617,007</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended October 31, 2018
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax	3	\$ 252,872	\$ 51,572	\$ 201,300	\$ 252,872	\$ 51,572	\$ 201,300	\$ 2,062,844
Franchise Fees	4	64,729	-	64,729	64,729	-	64,729	100,000
Building Permits		7,955	4,584	3,371	7,955	4,584	3,371	55,000
Court Fines		4,869	1,666	3,203	4,869	1,666	3,203	20,000
Garbage		3,865	640	3,225	3,865	640	3,225	64,000
Alarm Fees		2,655	2,739	(84)	2,655	2,739	(84)	32,868
Interest Income		669	416	253	669	416	253	5,000
Miscellaneous Revenues		-	1,416	(1,416)	-	1,416	(1,416)	17,000
State Funds		-	109	(109)	-	109	(109)	1,300
Police Department Misc. Revenues		90	41	49	90	41	49	500
Reimbursement from Water Fund		25,416	25,416	-	25,416	25,416	-	305,000
Transfer in from Project Fund	5	-	1,327,000	(1,327,000)	-	1,327,000	(1,327,000)	1,327,000
Total General Revenues		363,120	1,415,599	(1,052,479)	363,120	1,415,599	(1,052,479)	3,990,512
Expenditures								
Personnel		6,016	5,734	(282)	6,016	5,734	(282)	68,815
Vehicle		-	-	-	-	-	-	-
Building & Office		1,407	6,620	5,213	1,407	6,620	5,213	79,448
Contractual Services		8,719	16,583	7,864	8,719	16,583	7,864	224,985
Capital	1	-	-	-	-	-	-	400,000
Total Administration		16,142	28,937	12,795	16,142	28,937	12,795	773,248
Personnel		7,019	7,103	84	7,019	7,103	84	85,225
Vehicle		-	66	66	-	66	66	783
Building & Office		562	886	324	562	886	324	10,650
Contractual Services		-	84	84	-	84	84	1,000
Total Building		7,581	8,139	558	7,581	8,139	558	97,658
Personnel		108,362	100,478	(7,884)	108,362	100,478	(7,884)	1,205,732
Vehicle		2,377	2,500	123	2,377	2,500	123	30,000
Building & Office		14,320	7,786	(6,534)	14,320	7,786	(6,534)	93,439
Capital	1	-	54,000	54,000	-	54,000	54,000	232,933
Total Police		125,059	164,764	39,705	125,059	164,764	39,705	1,562,104
Fire Protection		14,945	15,000	55	14,945	15,000	55	180,000
Total Fire Protection		14,945	15,000	55	14,945	15,000	55	180,000
Contractual Services		3,000	3,667	667	3,000	3,667	667	44,000
Total Municipal Court		3,000	3,667	667	3,000	3,667	667	44,000
Personnel		30,232	30,323	91	30,232	30,323	91	363,864
Vehicle		2,147	1,584	(563)	2,147	1,584	(563)	18,999
Building & Office		2,625	4,195	1,570	2,625	4,195	1,570	50,349
Other City Service Costs		115	10,942	10,827	115	10,942	10,827	131,304
Garbage Collection		252	-	(252)	252	-	(252)	-
Capital	1	-	61,001	61,001	-	61,001	61,001	745,135
Total Public Works		35,371	108,045	72,674	35,371	108,045	72,674	1,309,651
Total General Fund Expenditures		202,098	328,552	126,454	202,098	328,552	126,454	3,966,661
Net Change in Fund Balance		\$ 161,022	\$ 1,087,047	\$ (926,025)	\$ 161,022	\$ 1,087,047	\$ (926,025)	\$ 23,851

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended October 31, 2018
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ 161,022	\$ 1,202,048	\$ (1,041,026)	\$ 161,022	\$ 1,202,048	\$ (1,041,026)	\$ 1,401,919
Supplemental: Capital Expenditures								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		-	-	-	-	-	-	22,533
Ballistic Vest		-	4,000	4,000	-	4,000	4,000	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	-	-	-	8,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	400,000
Security Cameras		-	50,000	50,000	-	50,000	50,000	200,000
Digital Video Storage/Server		-	-	-	-	-	-	6,400
Trash Truck		-	-	-	-	-	-	5,114
Hidden Creek/Merrymount		-	61,001	61,001	-	61,001	61,001	732,021
Total Capital Expenditures		\$ -	\$ 115,001	\$ 115,001	\$ -	\$ 115,001	\$ 115,001	\$ 1,378,068
Supplemental: All Departments Expense								
Personnel		\$ 151,629	\$ 143,638	\$ (7,991)	\$ 151,629	\$ 143,638	\$ (7,991)	\$ 1,723,636
Vehicle		4,524	4,150	(374)	4,524	4,150	(374)	49,782
Building & Office		18,914	19,487	573	18,914	19,487	573	233,886
Contractual Services		11,719	20,334	8,615	11,719	20,334	8,615	269,985
Fire Protection		14,945	15,000	55	14,945	15,000	55	180,000
Other City Service Costs		115	10,942	10,827	115	10,942	10,827	131,304
Garbage Collection		252	-	(252)	252	-	(252)	-
Street Repairs		-	-	-	-	-	-	-
Capital	1	-	115,001	115,001	-	115,001	115,001	1,378,068
Total General Fund Expenditures		\$ 202,098	\$ 328,552	\$ 126,454	\$ 202,098	\$ 328,552	\$ 126,454	\$ 3,966,661

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**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended October 31, 2018
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ 161,022	\$ 1,202,048	\$ (1,041,026)	\$ 161,022	\$ 1,202,048	\$ (1,041,026)	\$ 1,401,919
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	-	-	-	(80,000)
Garbage Fees Receivable	419	4,902	(4,483)	419	4,902	(4,483)	(5,997)
Alarm Fees Receivable	239	2	237	239	2	237	2
Prepaid Expenses	(50,822)	(45,831)	(4,991)	(50,822)	(45,831)	(4,991)	-
Accounts Payable	(26,085)	-	(26,085)	(26,085)	-	(26,085)	-
Accrued Payroll Taxes and Benefits	1,060	7,535	(6,475)	1,060	7,535	(6,475)	6,494
Accrued Salaries	11,238	(19,259)	30,497	11,238	(19,259)	30,497	(26,441)
Sales Tax Payable	403	695	(292)	403	695	(292)	696
Net Cash provided by (used in) Operating Activities	97,474	1,150,092	(1,052,618)	97,474	1,150,092	(1,052,618)	1,296,673
Investing Activities							
Capital Expenditures	-	(115,001)	115,001	-	(115,001)	115,001	(1,378,068)
Net Cash provided by (used in) Investing Activities	-	(115,001)	115,001	-	(115,001)	115,001	(1,378,068)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	97,474	1,035,091	(937,617)	97,474	1,035,091	(937,617)	(81,395)
Cash, Beginning of Period	538,823	474,189	64,634	538,823	474,189	64,634	474,189
Cash, End of Period	\$ 636,297	\$ 1,509,280	\$ (872,983)	\$ 636,297	\$ 1,509,280	\$ (872,983)	\$ 392,794

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**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2018 through October 31, 2018**

	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>
Assets													
Checking	\$ 80,435	\$ 302,339	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	455,047	330,717	-	-	-	-	-	-	-	-	-	-	-
Petty Cash	3,341	3,241	-	-	-	-	-	-	-	-	-	-	-
Total Cash	538,823	636,297	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	63,856	63,856	-	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	4,763	2,011,273	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,889	5,470	-	-	-	-	-	-	-	-	-	-	-
Alarm Fees Receivable	3,666	3,427	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	10	50,832	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 617,007	\$ 2,771,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 26,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll Taxes and Benefits	(520)	540	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	32,917	44,155	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	996	1,399	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	4,763	2,011,273	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	64,241	2,057,367	-	-	-	-	-	-	-	-	-	-	-
Fund Balance													
Fund Balance, Beginning	291,502	552,766	-	-	-	-	-	-	-	-	-	-	-
Change in Fund Balance	261,264	161,022	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, Ending	552,766	713,788	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Fund Balance	\$ 617,007	\$ 2,771,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2018 through October 31, 2018**

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
Revenues													
Ad Valorem Tax	\$ 252,872	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 252,872
Franchise Fees	64,729	-	-	-	-	-	-	-	-	-	-	-	64,729
Building Permits	7,955	-	-	-	-	-	-	-	-	-	-	-	7,955
Court Fines	4,869	-	-	-	-	-	-	-	-	-	-	-	4,869
Garbage	3,865	-	-	-	-	-	-	-	-	-	-	-	3,865
Alarm Fees	2,655	-	-	-	-	-	-	-	-	-	-	-	2,655
Interest Income	669	-	-	-	-	-	-	-	-	-	-	-	669
Police Department Misc. Revenues	90	-	-	-	-	-	-	-	-	-	-	-	90
Reimbursement from Water Fund	25,416	-	-	-	-	-	-	-	-	-	-	-	25,416
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenues	363,120	-	-	-	-	-	-	-	-	-	-	-	363,120
Expenditures													
Personnel	6,016	-	-	-	-	-	-	-	-	-	-	-	6,016
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	1,407	-	-	-	-	-	-	-	-	-	-	-	1,407
Contractual Services	8,719	-	-	-	-	-	-	-	-	-	-	-	8,719
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	16,142	-	-	-	-	-	-	-	-	-	-	-	16,142
Personnel	7,019	-	-	-	-	-	-	-	-	-	-	-	7,019
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	562	-	-	-	-	-	-	-	-	-	-	-	562
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building	7,581	-	-	-	-	-	-	-	-	-	-	-	7,581
Personnel	108,362	-	-	-	-	-	-	-	-	-	-	-	108,362
Vehicle	2,377	-	-	-	-	-	-	-	-	-	-	-	2,377
Building & Office	14,320	-	-	-	-	-	-	-	-	-	-	-	14,320
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Police	125,059	-	-	-	-	-	-	-	-	-	-	-	125,059
Fire Protection	14,945	-	-	-	-	-	-	-	-	-	-	-	14,945
Total Fire Protection	14,945	-	-	-	-	-	-	-	-	-	-	-	14,945
Contractual Services	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Municipal Court	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
Personnel	30,232	-	-	-	-	-	-	-	-	-	-	-	30,232
Vehicle	2,147	-	-	-	-	-	-	-	-	-	-	-	2,147
Building & Office	2,625	-	-	-	-	-	-	-	-	-	-	-	2,625
Other City Service Costs	115	-	-	-	-	-	-	-	-	-	-	-	115
Garbage Collection	252	-	-	-	-	-	-	-	-	-	-	-	252
Street Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Works	35,371	-	-	-	-	-	-	-	-	-	-	-	35,371
Total General Fund Expenditures	202,098	-	-	-	-	-	-	-	-	-	-	-	202,098
Change in Fund Balance	\$ 161,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,022

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2018 through October 31, 2018**

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
Change in Fund Balance Excluding Capital Expenditures	\$ 161,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,022
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplemental: All Departments Expense													
Personnel	\$ 151,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,629
Vehicle	4,524	-	-	-	-	-	-	-	-	-	-	-	4,524
Building & Office	18,914	-	-	-	-	-	-	-	-	-	-	-	18,914
Contractual Services	11,719	-	-	-	-	-	-	-	-	-	-	-	11,719
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,945	-	-	-	-	-	-	-	-	-	-	-	14,945
Other City Service Costs	115	-	-	-	-	-	-	-	-	-	-	-	115
Garbage Collection	252	-	-	-	-	-	-	-	-	-	-	-	252
Street Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund Expenditures	\$ 202,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,098

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Town of Westover Hills
 General Fund
 Statement of Cash Flow - Trending
 For the Months Ended October 31, 2018 through October 31, 2018

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 161,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,022
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	419	-	-	-	-	-	-	-	-	-	-	-	419
Alarm Fees Receivable	239	-	-	-	-	-	-	-	-	-	-	-	239
Prepaid Expenses	(50,822)	-	-	-	-	-	-	-	-	-	-	-	(50,822)
Accounts Payable	(26,085)	-	-	-	-	-	-	-	-	-	-	-	(26,085)
Accrued Payroll Taxes and Benefits	1,060	-	-	-	-	-	-	-	-	-	-	-	1,060
Accrued Salaries	11,238	-	-	-	-	-	-	-	-	-	-	-	11,238
Sales Tax Payable	403	-	-	-	-	-	-	-	-	-	-	-	403
Net Cash provided by (used in) Operating Activities	97,474	-	-	-	-	-	-	-	-	-	-	-	97,474
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	97,474	-	-	-	-	-	-	-	-	-	-	-	97,474
Cash, Beginning of Period	538,823	-	-	-	-	-	-	-	-	-	-	-	538,823
Cash, End of Period	\$ 636,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 636,297

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**Town of Westover Hills
Water Fund
Statements of Net Assets
As of October 31, 2018
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 10/31/18	Actual 9/30/18	Budget 10/31/18	Variance 10/31/18	Actual Prior Year 9/30/18
Assets						
Checking		\$ 183,641	\$ 96,812	\$ 150,196	\$ 33,445	\$ 96,812
Tex Pool		1,114,623	1,112,420	2,099,498	(984,875)	1,112,420
Total Cash		<u>1,298,264</u>	<u>1,209,232</u>	<u>2,249,694</u>	<u>(951,430)</u>	<u>1,209,232</u>
Water Fees Receivable		87,758	122,594	116,780	(29,022)	122,594
Sewer Fees Receivable		27,562	28,033	29,849	(2,287)	28,033
Allowance for Uncollectible Accounts		(4,614)	(4,614)	(6,310)	1,696	(4,614)
Property, Plant & Equipment, net	1	2,587,892	2,602,217	2,655,766	(67,874)	2,602,217
Total Assets		<u>\$ 3,996,862</u>	<u>\$ 3,957,462</u>	<u>\$ 5,045,779</u>	<u>\$ (1,048,917)</u>	<u>\$ 3,957,462</u>
Liabilities						
Accounts Payable	2	\$ 61,994	\$ 55,952	\$ 206,759	\$ (144,765)	\$ 55,952
Total Liabilities		<u>61,994</u>	<u>55,952</u>	<u>206,759</u>	<u>(144,765)</u>	<u>55,952</u>
Net Assets						
Net Assets, Beginning		3,901,510	3,786,398	3,695,533	205,977	3,786,398
Change in Net Assets		33,358	115,112	1,143,487	(1,110,129)	115,112
Net Assets, Ending		<u>3,934,868</u>	<u>3,901,510</u>	<u>4,839,020</u>	<u>(904,152)</u>	<u>3,901,510</u>
Total Liabilities & Net Assets		<u>\$ 3,996,862</u>	<u>\$ 3,957,462</u>	<u>\$ 5,045,779</u>	<u>\$ (1,048,917)</u>	<u>\$ 3,957,462</u>

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**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended October 31, 2018
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			9/30/2018 Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 64,248	\$ 101,487	\$ (37,239)	\$ 64,248	\$ 101,487	\$ (37,239)	\$ 990,876
Sewer Charges	19,432	22,697	(3,265)	19,432	22,697	(3,265)	271,106
Total Water Revenues	83,680	124,184	(40,504)	83,680	124,184	(40,504)	1,261,982
Cost of Goods Sold							
Water Purchases	17,641	68,685	51,044	17,641	68,685	51,044	707,884
Sewer Fees	4,217	8,445	4,228	4,217	8,445	4,228	100,788
Total Cost of Goods Sold	21,858	77,130	55,272	21,858	77,130	55,272	808,672
Gross Profit							
Water Gross Profit	46,607	32,802	13,805	46,607	32,802	13,805	282,992
Sewer Gross Profit	15,215	14,252	963	15,215	14,252	963	170,318
Total Gross Profit	61,822	47,054	14,768	61,822	47,054	14,768	453,310
Expenditures							
General and Administrative	25,713	26,963	1,250	25,713	26,963	1,250	323,600
Contractual Services	646	1,750	1,104	646	1,750	1,104	21,000
Materials and Supplies	1,089	4,103	3,014	1,089	4,103	3,014	49,218
Repairs & Maintenance	550	2,917	2,367	550	2,917	2,367	35,000
Depreciation	14,325	14,584	259	14,325	14,584	259	175,000
Total Expenses	42,323	50,317	7,994	42,323	50,317	7,994	603,818
Other Income & Expense							
Interest	2,259	750	1,509	2,259	750	1,509	9,000
Transfer In from Project Fund	5 11,600	1,146,000	(1,134,400)	11,600	1,146,000	(1,134,400)	1,146,000
Total Other Income & Expense	13,859	1,146,750	(1,132,891)	13,859	1,146,750	(1,132,891)	1,155,000
Change in Net Assets	\$ 33,358	\$ 1,143,487	\$ (1,110,129)	\$ 33,358	\$ 1,143,487	\$ (1,110,129)	\$ 1,004,492
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Meters	\$ -	\$ 833	\$ (833)	\$ -	\$ 833	\$ (833)	\$ 9,996
HC Reconstruction Project	-	\$ 95,933	(95,933)	-	\$ 95,933	(95,933)	1,151,196
Total Capital Expenditures	\$ -	\$ 96,766	\$ (96,766)	\$ -	\$ 96,766	\$ (96,766)	\$ 1,177,711
Margins:							
Water Gross Margin	72.5%	32.3%	40.2%	72.5%	32.3%	40.2%	28.6%
Sewer Gross Margin	78.3%	62.8%	15.5%	78.3%	62.8%	15.5%	62.8%
Total Gross Margin	73.9%	37.9%	36.0%	73.9%	37.9%	36.0%	35.9%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended October 31, 2018
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Operating Activities</u>							
Change in Net Assets Excluding Capital Expenditures	\$ 33,358	\$ 1,143,487	\$ (1,110,129)	\$ 33,358	\$ 1,143,487	\$ (1,110,129)	\$ 1,004,492
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,325	14,584	(259)	14,325	14,584	(259)	175,000
Changes in assets and liabilities							
Accounts Receivable-Water	34,836	52,398	(17,562)	34,836	52,398	(17,562)	(25,850)
Accounts Receivable-Sewer	471	(4,087)	4,558	471	(4,087)	4,558	(2,076)
Allowance for Uncollectible Accounts	-	1,696	(1,696)	-	1,696	(1,696)	(484)
Accounts Payable	6,042	35,728	(29,686)	6,042	35,728	(29,686)	50,213
Net Cash provided by (used in) Operating Activities	89,032	1,243,806	(1,154,774)	89,032	1,243,806	(1,154,774)	1,201,295
<u>Investing Activities</u>							
Capital Expenditures	-	(96,766)	96,766	-	(96,766)	96,766	(1,177,711)
Net Cash provided by (used in) Investing Activities	-	(96,766)	96,766	-	(96,766)	96,766	(1,177,711)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	89,032	1,147,040	(1,058,008)	89,032	1,147,040	(1,058,008)	23,584
Cash, Beginning of Period	1,209,232	1,102,654	106,578	1,209,232	1,102,654	106,578	954,509
Cash, End of Period	\$ 1,298,264	\$ 2,249,694	\$ (951,430)	\$ 1,298,264	\$ 2,249,694	\$ (951,430)	\$ 978,093

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Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2018 through October 31, 2018

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Assets													
Checking	\$ 96,812	\$ 183,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,112,420	1,114,623	-	-	-	-	-	-	-	-	-	-	-
Total Cash	1,209,232	1,298,264	-	-	-	-	-	-	-	-	-	-	-
Water Fees Receivable	122,594	87,758	-	-	-	-	-	-	-	-	-	-	-
Sewer Fees Receivable	28,033	27,562	-	-	-	-	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(4,614)	(4,614)	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment	4,915,975	4,915,975	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	(2,313,758)	(2,328,083)	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 3,957,462	\$ 3,996,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 55,952	\$ 61,994	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	55,952	61,994	-	-	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	3,786,398	3,901,510	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	115,112	33,358	-	-	-	-	-	-	-	-	-	-	-
Net Assets, Ending	3,901,510	3,934,868	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 3,957,462	\$ 3,996,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2018 through October 31, 2018**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
Revenues													
Water Sales	\$ 64,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,248
Sewer Charges	19,432	-	-	-	-	-	-	-	-	-	-	-	19,432
Total Water Revenues	83,680	-	-	-	-	-	-	-	-	-	-	-	83,680
Cost of Goods Sold													
Water Purchases	17,641	-	-	-	-	-	-	-	-	-	-	-	17,641
Sewer Fees	4,217	-	-	-	-	-	-	-	-	-	-	-	4,217
Total Cost of Goods Sold	21,858	-	-	-	-	-	-	-	-	-	-	-	21,858
Gross Profit													
Water Gross Profit	46,607	-	-	-	-	-	-	-	-	-	-	-	46,607
Sewer Gross Profit	15,215	-	-	-	-	-	-	-	-	-	-	-	15,215
Total Gross Profit	61,822	-	-	-	-	-	-	-	-	-	-	-	61,822
Expenditures													
General and Administrative	25,713	-	-	-	-	-	-	-	-	-	-	-	25,713
Contractual Services	646	-	-	-	-	-	-	-	-	-	-	-	646
Materials and Supplies	1,089	-	-	-	-	-	-	-	-	-	-	-	1,089
Repairs & Maintenance	550	-	-	-	-	-	-	-	-	-	-	-	550
Depreciation	14,325	-	-	-	-	-	-	-	-	-	-	-	14,325
Total Expenses	42,323	-	-	-	-	-	-	-	-	-	-	-	42,323
Other Income & Expense													
Interest	2,259	-	-	-	-	-	-	-	-	-	-	-	2,259
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Project Fund	11,600	-	-	-	-	-	-	-	-	-	-	-	11,600
Total Other Income & Expense	13,859	-	-	-	-	-	-	-	-	-	-	-	13,859
Change in Net Assets	\$ 33,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,358
Supplemental:													
Capital Expenditures													
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	72.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	72.5%
Sewer Gross Margin	78.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	78.3%
Total Gross Margin	73.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	73.9%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2018 through October 31, 2018**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2018</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 33,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,358
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,325	-	-	-	-	-	-	-	-	-	-	-	14,325
Changes in assets and liabilities:													
Accounts Receivable-Water	34,836	-	-	-	-	-	-	-	-	-	-	-	34,836
Accounts Receivable-Sewer	471	-	-	-	-	-	-	-	-	-	-	-	471
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	6,042	-	-	-	-	-	-	-	-	-	-	-	6,042
Net Cash provided by (used in) Operating Activities	89,032	-	-	-	-	-	-	-	-	-	-	-	89,032
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	89,032	-	-	-	-	-	-	-	-	-	-	-	89,032
Cash, Beginning of Period	1,209,232	-	-	-	-	-	-	-	-	-	-	-	1,209,232
Cash, End of Period	\$1,298,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,298,264

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**Town of Westover Hills
Project Fund
Statements of Net Assets
As of October 31, 2018
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 10/31/18	Actual 9/30/18	Budget 10/31/18	Variance 10/31/18	Actual Prior Year 9/30/18
Assets						
Checking		\$ 4,966	\$ 4,980	-	\$ 4,966	\$ 4,980
Tex Pool		2,437,807	\$ 2,444,587	\$ 11,658	\$ 2,426,149	\$ 2,444,587
Total Cash		2,442,773	2,449,567	11,658	2,431,115	2,449,567
Total Assets		\$ 2,442,773	\$ 2,449,567	\$ 11,658	\$ 2,431,115	\$ 2,449,567
Liabilities						
Project Fund Loan		\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 2,500,000
Accrued Interest		\$ -	\$ -	\$ 15,149	\$ (15,149)	\$ -
Total Liabilities		2,500,000	2,500,000	2,515,149	(15,149)	2,500,000
Net Assets						
Net Assets, Beginning		(50,433)	-	(32,125)	(18,308)	-
Change in Net Assets		(6,794)	(50,433)	(2,471,366)	2,464,572	(50,433)
Net Assets, Ending		(57,227)	(50,433)	(2,503,491)	2,446,264	(50,433)
Total Liabilities & Net Assets		\$ 2,442,773	\$ 2,449,567	\$ 11,658	\$ 2,431,115	\$ 2,449,567

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**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended October 31, 2018
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	3,408	(3,408)	-	3,408	(3,408)	136,311
Total Revenue		-	3,408	(3,408)	-	3,408	(3,408)	136,311
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		14	-	14	14	-	14	-
Transfers Out to Water Fund	5	11,600	1,146,000	(1,134,400)	11,600	1,146,000	(1,134,400)	1,146,000
Transfers Out to General Fund	5	-	1,327,000	(1,327,000)	-	1,327,000	(1,327,000)	1,327,000
Total Expenses		11,614	2,473,000	(2,461,386)	11,614	2,473,000	(2,461,386)	1,146,000
Other Income & Expense								
Interest Income		4,820	4,129	691	4,820	4,129	691	4,867
Interest Expense		-	5,903	(5,903)	-	5,903	(5,903)	69,094
Total Other Income & Expense		4,820	(1,774)	6,594	4,820	(1,774)	6,594	(64,227)
Change in Net Assets		\$ (6,794)	\$ (2,471,366)	\$ 2,464,572	\$ (6,794)	\$ (2,471,366)	\$ 2,464,572	\$ (1,073,916)

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Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended October 31, 2018
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (6,794)	\$ 1,634	\$ (8,428)	\$ (6,794)	\$ 1,634	\$ (8,428)	\$ 72,084
Change in Accrued Interest	\$ -	\$ 5,902	\$ (5,902)	\$ -	\$ 5,902	\$ (5,902)	\$ (1,007)
Net Cash provided by (used in) Operating Activities	(6,794)	7,536	(14,330)	(6,794)	7,536	(14,330)	72,084
Investing Activities							
Transfers Out - General Fund	-	(1,327,000)	\$ 1,327,000	-	(1,327,000)	\$ 1,327,000	(1,327,000)
Transfers Out - Water Fund	-	(1,146,000)	\$ 1,146,000	-	(1,146,000)	\$ 1,146,000	(1,146,000)
Net Cash provided by (used in) Investing Activities	-	(2,473,000)	2,473,000	-	(2,473,000)	2,473,000	(2,473,000)
Financing Activities							
Proceeds from project fund loan	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(6,794)	(2,465,464)	2,458,670	(6,794)	(2,465,464)	2,458,670	(2,400,916)
Cash, Beginning of Period	2,449,567	2,477,122	(27,555)	2,449,567	2,477,122	(27,555)	2,477,122
Cash, End of Period	\$ 2,442,773	\$ 11,658	\$ 2,431,115	\$ 2,442,773	\$ 11,658	\$ 2,431,115	\$ 76,206

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Town of Westover Hills
 Project Fund
 Statement of Net Assets - Trending
 For the Months Ended September 30, 2018 through October 31, 2018

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Assets													
Checking	\$ 4,980	\$ 4,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	\$ 2,444,587	\$ 2,437,807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash	<u>2,449,567</u>	<u>2,442,773</u>	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,449,567</u>	<u>\$ 2,442,773</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>2,500,000</u>	<u>2,500,000</u>	-	-	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	-	\$ (50,433)	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	(50,433)	(6,794)	-	-	-	-	-	-	-	-	-	-	-
Net Assets, Ending	<u>(50,433)</u>	<u>(57,227)</u>	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	<u>\$ 2,449,567</u>	<u>\$ 2,442,773</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2018 through October 31, 2018

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
Expenditures													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	14	-	-	-	-	-	-	-	-	-	-	-	14
Transfers Out to Water Fund	11,600	-	-	-	-	-	-	-	-	-	-	-	11,600
Total Expenses	11,614	-	-	-	-	-	-	-	-	-	-	-	11,614
Other Income & Expense													
Interest	\$ 4,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,820
Total Other Income & Expense	4,820	-	-	-	-	-	-	-	-	-	-	-	4,820
Change in Net Assets	\$ (6,794)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,794)

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Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2018 through October 31, 2018

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (6,794)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,794)
Net Cash provided by (used in) Operating Activities	(6,794)	-	-	-	-	-	-	-	-	-	-	-	(6,794)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Financing Activities													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(6,794)	-	-	-	-	-	-	-	-	-	-	-	\$ (6,794)
Cash, Beginning of Period	2,449,567	-	-	-	-	-	-	-	-	-	-	-	2,449,567
Cash, End of Period	\$ 2,442,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,442,773

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**Town of Westover Hills
Notes
As of October 31, 2018**

1. This variance is largely driven by variances in timing of capital projects.
2. The accounts payable balance for the Water Fund consists only of estimated amounts due for current and prior month's water and sewer usage for which invoices have not yet been received or paid.
3. Ad valorem tax revenue varies due to timing of collection. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. The variance between budget and actual for transfers in from the project fund is primarily due to timing differences. The total budgeted revenue was budgeted for in October, however this amount is expected to be spread out throughout the year in varying amounts depending on the progress of the Hidden Creek project. Total amounts transferred in from the project fund are expected to be similar to budget.

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