

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax		\$ 330,639	\$ 371,312	\$ (40,673)	\$ 1,902,489	\$ 1,928,759	\$ (26,270)	\$ 2,062,844
Franchise Fees	4	2,828	-	2,828	71,048	-	71,048	100,000
Building Permits		1,557	4,583	(3,026)	22,956	22,919	37	55,000
Court Fines		4,716	1,667	3,049	11,387	8,331	3,056	20,000
Garbage		3,566	3,840	(274)	21,266	11,520	9,746	64,000
Alarm Fees		2,625	2,739	(114)	13,207	13,695	(488)	32,868
Interest Income		2,454	417	2,037	6,236	2,081	4,155	5,000
Miscellaneous Revenues		2,273	1,417	856	29,218	7,081	22,137	17,000
State Funds		1,540	108	1,432	1,540	544	996	1,300
Police Department Misc. Revenues		-	42	(42)	540	206	334	500
Reimbursement from Water Fund		25,416	25,417	(1)	127,080	127,081	(1)	305,000
Transfer in from Project Fund		-	-	-	-	-	-	-
Total General Revenues		377,614	411,542	(33,928)	2,206,967	2,122,217	84,750	2,663,512
Expenditures								
Personnel		5,485	5,734	249	29,471	28,670	(801)	68,815
Vehicle		-	-	-	-	-	-	-
Building & Office		1,471	6,621	5,150	12,851	33,103	20,252	79,448
Contractual Services		11,737	24,083	12,346	92,914	108,907	15,993	224,995
Capital		-	-	-	-	-	-	-
Total Administration		18,693	36,438	17,745	135,236	170,680	35,444	373,258
Personnel		6,487	7,102	615	31,752	35,513	3,761	85,225
Vehicle		36	65	29	123	328	205	783
Building & Office		774	888	114	1,666	4,434	2,768	10,650
Contractual Services		520	83	(437)	520	419	(101)	1,000
Total Building		7,817	8,138	321	34,061	40,694	6,633	97,658
Personnel		90,774	100,478	9,704	499,912	502,389	2,477	1,205,732
Vehicle		4,880	2,500	(2,380)	20,203	12,500	(7,703)	30,000
Building & Office		9,890	7,787	(2,103)	63,723	38,931	(24,792)	93,439
Capital		-	-	-	9,097	20,712	11,615	32,933
Total Police		105,544	110,765	5,221	592,935	574,532	(18,403)	1,362,104
Fire Protection		14,945	15,000	55	74,725	75,000	275	180,000
Total Fire Protection		14,945	15,000	55	74,725	75,000	275	180,000
Contractual Services		3,000	3,666	666	10,762	18,332	7,570	44,000
Total Municipal Court		3,000	3,666	666	10,762	18,332	7,570	44,000
Personnel		27,668	30,322	2,654	148,157	151,611	3,454	363,864
Vehicle		1,072	1,583	511	8,370	7,919	(451)	18,999
Building & Office		4,928	4,196	(732)	21,054	20,978	(76)	50,349
Other City Service Costs		1,970	6,100	4,130	9,248	30,500	21,252	73,204
Garbage Collection		2,736	4,842	2,106	23,962	24,210	248	58,100
Capital	1	-	8,000	8,000	66,893	13,114	(53,779)	13,114
Total Public Works		38,374	55,043	16,669	301,418	248,332	(53,086)	577,630
Total General Fund Expenditures		188,373	229,050	40,677	1,149,137	1,127,570	(21,567)	2,634,650
Net Change in Fund Balance		\$ 189,241	\$ 182,492	\$ 6,749	\$ 1,057,830	\$ 994,647	\$ 63,183	\$ 28,862

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ 189,241	\$ 190,492	\$ (1,251)	\$ 1,133,820	\$ 1,028,473	\$ 105,347	\$ 74,909
Supplemental: Capital Expenditures								
Bathroom Remodel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	-	-	4,527	10,312	5,785	22,533
Ballistic Vest		-	-	-	3,479	4,000	521	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain	1	-	-	-	66,893	-	(66,893)	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	8,000	8,000	-	8,000	8,000	8,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	1,091	6,400	5,309	6,400
Trash Truck		-	-	-	-	5,114	5,114	5,114
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Total Capital Expenditures		\$ -	\$ 8,000	\$ 8,000	\$ 75,990	\$ 33,826	\$ (42,164)	\$ 46,047
Supplemental: All Departments Expense								
Personnel		\$ 130,414	\$ 143,636	\$ 13,222	\$ 709,292	\$ 718,183	\$ 8,891	\$ 1,723,636
Vehicle		5,988	4,148	(1,840)	28,696	20,747	(7,949)	49,782
Building & Office		17,063	19,492	2,429	99,294	97,446	(1,848)	233,886
Contractual Services		15,257	27,832	12,575	104,196	127,658	23,462	269,995
Fire Protection		14,945	15,000	55	74,725	75,000	275	180,000
Other City Service Costs		1,970	6,100	4,130	9,248	30,500	21,252	73,204
Garbage Collection		2,736	4,842	2,106	23,962	24,210	248	58,100
Street Repairs		-	-	-	23,734	-	(23,734)	-
Capital	1	-	8,000	8,000	75,990	33,826	(42,164)	46,047
Total General Fund Expenditures		\$ 188,373	\$ 229,050	\$ 40,677	\$ 1,149,137	\$ 1,127,570	\$ (21,567)	\$ 2,634,650

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ 189,241	\$ 190,492	\$ (1,251)	\$ 1,133,820	\$ 1,028,473	\$ 105,347	\$ 74,909
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	-	-	-	(80,000)
Garbage Fees Receivable	(924)	(779)	(145)	(889)	1,012	(1,901)	(5,997)
Alarm Fees Receivable	(393)	-	(393)	(173)	2	(175)	2
Prepaid Expenses	4,621	4,166	455	(32,338)	(29,167)	(3,171)	-
Interfund payable	21,848	-	21,848	99,630	-	99,630	-
Accrued Payroll Taxes and Benefits	15,668	-	15,668	6,258	11,700	(5,442)	6,494
Accrued Salaries	(384)	-	(384)	37,987	9,467	28,520	(26,441)
Sales Tax Payable	426	-	426	892	695	197	696
Net Cash provided by (used in) Operating Activities	230,103	193,879	36,224	1,245,187	1,022,182	223,005	(30,337)
Investing Activities							
Capital Expenditures	-	(8,000)	8,000	(75,990)	(33,826)	(42,164)	(46,047)
Net Cash provided by (used in) Investing Activities	-	(8,000)	8,000	(75,990)	(33,826)	(42,164)	(46,047)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	230,103	185,879	44,224	1,169,197	988,356	180,841	(76,384)
Cash, Beginning of Period	1,477,917	1,276,666	201,251	538,823	474,189	64,634	474,189
Cash, End of Period	\$ 1,708,020	\$ 1,462,545	\$ 245,475	\$ 1,708,020	\$ 1,462,545	\$ 245,475	\$ 397,805

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2018 through February 28, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Assets													
Checking	\$ 80,435	\$ 302,339	\$ 316,922	\$ 569,163	\$ 240,917	\$ 468,566	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	455,047	330,717	331,367	332,069	1,233,829	1,236,283	-	-	-	-	-	-	-
Petty Cash	3,341	3,241	3,241	3,171	3,171	3,171	-	-	-	-	-	-	-
Total Cash	538,823	636,297	651,530	904,403	1,477,917	1,708,020	-	-	-	-	-	-	-
Franchise Fees Receivable	63,856	63,856	63,856	63,856	63,856	63,856.00	-	-	-	-	-	-	-
Property Taxes Receivable	4,763	2,011,273	1,850,938	1,359,991	588,465	235,978	-	-	-	-	-	-	-
Garbage Fees Receivable	5,889	5,470	6,670	6,458	5,854	6,778	-	-	-	-	-	-	-
Alarm Fees Receivable	3,666	3,427	3,555	3,582	3,446	3,839	-	-	-	-	-	-	-
Prepaid Expenses	10	50,832	46,211	41,590	36,969	32,348	-	-	-	-	-	-	-
Total Assets	\$ 617,007	\$ 2,771,155	\$ 2,622,760	\$ 2,379,880	\$ 2,176,507	\$ 2,050,819	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Interfund payable	\$ 26,085	\$ -	\$ -	\$ -	\$ 103,867	\$ 125,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll Taxes and Benefits	(520)	540	567	1,357	(9,930)	5,738	-	-	-	-	-	-	-
Accrued Salaries	32,917	44,155	54,830	59,035	71,288	70,904	-	-	-	-	-	-	-
Sales Tax Payable	996	1,399	1,876	2,316	1,462	1,888	-	-	-	-	-	-	-
Deferred Revenue	4,763	2,011,273	1,850,938	1,359,991	588,465	235,978	-	-	-	-	-	-	-
Total Liabilities	64,241	2,057,367	1,908,211	1,422,699	755,152	440,223	-	-	-	-	-	-	-
Fund Balance													
Fund Balance, Beginning	291,502	552,766	552,766	552,766	552,766	552,766	-	-	-	-	-	-	-
Change in Fund Balance	261,264	161,022	161,783	404,415	868,589	1,057,830	-	-	-	-	-	-	-
Fund Balance, Ending	552,766	713,788	714,549	957,181	1,421,355	1,610,596	-	-	-	-	-	-	-
Total Liabilities & Fund Balance	\$ 617,007	\$ 2,771,155	\$ 2,622,760	\$ 2,379,880	\$ 2,176,507	\$ 2,050,819	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2018 through February 28, 2019

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
Revenues													
Ad Valorem Tax	\$ 252,872	\$ 160,336	\$ 490,947	\$ 667,695	\$ 330,639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,902,489
Franchise Fees	64,729	2,875	-	616	2,828	-	-	-	-	-	-	-	71,048
Building Permits	7,955	10,739	759	1,946	1,557	-	-	-	-	-	-	-	22,956
Court Fines	4,869	1,207	369	226	4,716	-	-	-	-	-	-	-	11,387
Garbage	3,865	4,812	4,541	4,482	3,566	-	-	-	-	-	-	-	21,266
Alarm Fees	2,655	2,655	2,638	2,634	2,625	-	-	-	-	-	-	-	13,207
Interest Income	669	651	702	1,760	2,454	-	-	-	-	-	-	-	6,236
Police Department Misc. Revenues	90	60	330	60	-	-	-	-	-	-	-	-	540
Reimbursement from Water Fund	25,416	25,416	25,416	25,416	25,416	-	-	-	-	-	-	-	127,080
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenues	363,120	208,751	530,677	726,805	377,614	-	-	-	-	-	-	-	2,206,967
Expenditures													
Personnel	6,016	6,030	5,707	6,233	5,485	-	-	-	-	-	-	-	29,471
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	1,407	2,230	5,966	1,777	1,471	-	-	-	-	-	-	-	12,851
Contractual Services	8,719	26,499	17,696	28,263	11,737	-	-	-	-	-	-	-	92,914
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	16,142	34,759	29,369	36,273	18,693	-	-	-	-	-	-	-	135,236
Personnel	7,019	7,051	3,956	7,239	6,487	-	-	-	-	-	-	-	31,752
Vehicle	-	48	-	39	36	-	-	-	-	-	-	-	123
Building & Office	562	(286)	297	319	774	-	-	-	-	-	-	-	1,666
Contractual Services	-	-	-	-	520	-	-	-	-	-	-	-	520
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building	7,581	6,813	4,253	7,597	7,817	-	-	-	-	-	-	-	34,061
Personnel	108,362	102,353	100,512	97,911	90,774	-	-	-	-	-	-	-	499,912
Vehicle	2,377	1,371	3,204	8,371	4,880	-	-	-	-	-	-	-	20,203
Building & Office	14,320	5,509	10,815	23,189	9,890	-	-	-	-	-	-	-	63,723
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	1,077	8,024	(4)	-	-	-	-	-	-	-	-	9,097
Total Police	125,059	110,310	122,555	129,467	105,544	-	-	-	-	-	-	-	592,935
Fire Protection	14,945	14,945	14,945	14,945	14,945	-	-	-	-	-	-	-	74,725
Total Fire Protection	14,945	14,945	14,945	14,945	14,945	-	-	-	-	-	-	-	74,725
Contractual Services	3,000	-	3,000	1,762	3,000	-	-	-	-	-	-	-	10,762
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Municipal Court	3,000	-	3,000	1,762	3,000	-	-	-	-	-	-	-	10,762
Personnel	30,232	30,029	29,711	30,517	27,668	-	-	-	-	-	-	-	148,157
Vehicle	2,147	994	2,854	1,303	1,072	-	-	-	-	-	-	-	8,370
Building & Office	2,625	(14)	3,926	9,589	4,928	-	-	-	-	-	-	-	21,054
Other City Service Costs	115	3,348	2,251	1,564	1,970	-	-	-	-	-	-	-	9,248
Garbage Collection	252	6,806	8,288	5,880	2,736	-	-	-	-	-	-	-	23,962
Street Repairs	-	-	-	23,734	-	-	-	-	-	-	-	-	23,734
Capital	-	-	66,893	-	-	-	-	-	-	-	-	-	66,893
Total Public Works	35,371	41,163	113,923	72,587	38,374	-	-	-	-	-	-	-	301,418
Total General Fund Expenditures	202,098	207,990	288,045	262,631	188,373	-	-	-	-	-	-	-	1,149,137
Change in Fund Balance	\$ 161,022	\$ 761	\$ 242,632	\$ 464,174	\$ 189,241	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,057,830

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2018 through February 28, 2019**

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ 161,022	\$ 1,838	\$ 317,549	\$ 464,170	\$ 189,241	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,133,820
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	4,527	-	-	-	-	-	-	-	-	-	4,527.00
Ballistic Vest	-	1,077	2,402	-	-	-	-	-	-	-	-	-	3,479
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	66,893	-	-	-	-	-	-	-	-	-	66,893
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	1,095	(4)	-	-	-	-	-	-	-	-	1,091
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ 1,077	\$ 74,917	\$ (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,990
Supplemental: All Departments Expense													
Personnel	\$ 151,629	\$ 145,463	\$ 139,886	\$ 141,900	\$ 130,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 709,292
Vehicle	4,524	2,413	6,058	9,713	5,988	-	-	-	-	-	-	-	28,696
Building & Office	18,914	7,439	21,004	34,874	17,063	-	-	-	-	-	-	-	99,294
Contractual Services	11,719	26,499	20,696	30,025	15,257	-	-	-	-	-	-	-	104,196
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,945	14,945	14,945	14,945	14,945	-	-	-	-	-	-	-	74,725
Other City Service Costs	115	3,348	2,251	1,564	1,970	-	-	-	-	-	-	-	9,248
Garbage Collection	252	6,806	8,288	5,880	2,736	-	-	-	-	-	-	-	23,962
Street Repairs	-	-	-	23,734	-	-	-	-	-	-	-	-	23,734
Capital	-	1,077	74,917	(4)	-	-	-	-	-	-	-	-	75,990
Total General Fund Expenditures	\$ 202,098	\$ 207,990	\$ 288,045	\$ 262,631	\$ 188,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,149,137

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2018 through February 28, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 161,022	\$ 1,838	\$ 317,549	\$ 464,170	\$ 189,241	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,133,820
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	419	(1,200)	212	604	(924)	-	-	-	-	-	-	-	(889)
Alarm Fees Receivable	239	(128)	(27)	136	(393)	-	-	-	-	-	-	-	(173)
Prepaid Expenses	(50,822)	4,621	4,621	4,621	4,621	-	-	-	-	-	-	-	(32,338)
Interfund payable	(26,085)	-	-	103,867	21,848	-	-	-	-	-	-	-	99,630
Accrued Payroll Taxes and Benefits	1,060	27	790	(11,287)	15,668	-	-	-	-	-	-	-	6,258
Accrued Salaries	11,238	10,675	4,205	12,253	(384)	-	-	-	-	-	-	-	37,987
Sales Tax Payable	403	477	440	(854)	426	-	-	-	-	-	-	-	892
Net Cash provided by (used in) Operating Activities	97,474	16,310	327,790	573,510	230,103	-	-	-	-	-	-	-	1,245,187
Investing Activities													
Capital Expenditures	-	(1,077)	(74,917)	4	-	-	-	-	-	-	-	-	(75,990)
Net Cash provided by (used in) Investing Activities	-	(1,077)	(74,917)	4	-	-	-	-	-	-	-	-	(75,990)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	97,474	15,233	252,873	573,514	230,103	-	-	-	-	-	-	-	1,169,197
Cash, Beginning of Period	538,823	636,297	651,530	904,403	1,477,917	-	-	-	-	-	-	-	538,823
Cash, End of Period	\$ 636,297	\$ 651,530	\$ 904,403	\$ 1,477,917	\$ 1,708,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,708,020

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of February 28, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 2/28/19	Actual 1/31/19	Budget 2/28/19	Variance 2/28/19	Actual Prior Year 9/30/18
Assets						
Checking		\$ 76,540	\$ 63,399	\$ 122,079	\$ (45,539)	\$ 96,812
Tex Pool		1,224,202	1,221,772	969,498	254,704	1,112,420
Total Cash		1,300,742	1,285,171	1,091,577	209,165	1,209,232
Water Fees Receivable		60,995	54,387	61,531	(536)	122,594
Sewer Fees Receivable		31,738	26,934	29,849	1,889	28,033
Allowance for Uncollectible Accounts		(4,614)	(4,614)	(6,310)	1,696	(4,614)
Property, Plant & Equipment, net	1	2,545,650	2,560,158	2,504,833	40,817	2,602,217
Total Assets		\$ 3,934,511	\$ 3,922,036	\$ 3,681,480	\$ 253,031	\$ 3,957,462
Liabilities						
Accounts Payable	2	\$ 56,016	\$ 33,108	\$ 87,867	\$ (31,851)	\$ 55,952
Total Liabilities		56,016	33,108	87,867	(31,851)	55,952
Net Assets						
Net Assets, Beginning		3,901,510	3,901,510	3,695,533	205,977	3,786,398
Change in Net Assets		(23,015)	(12,582)	(101,920)	78,905	115,112
Net Assets, Ending		3,878,495	3,888,928	3,593,613	284,882	3,901,510
Total Liabilities & Net Assets		\$ 3,934,511	\$ 3,922,036	\$ 3,681,480	\$ 253,031	\$ 3,957,462

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9/30/2018							
Revenues							
Water Sales	\$ 34,968	\$ 53,475	\$ (18,507)	\$ 242,633	\$ 324,115	\$ (81,482)	\$ 990,876
Sewer Charges	19,308	22,698	(3,390)	108,788	113,486	(4,698)	271,106
Total Water Revenues	54,276	76,173	(21,897)	351,421	437,601	(86,180)	1,261,982
Cost of Goods Sold							
Water Purchases	22,908	44,075	21,167	152,483	249,460	96,977	707,884
Sewer Fees	-	8,445	8,445	23,457	42,225	18,768	100,788
Total Cost of Goods Sold	22,908	52,520	29,612	175,940	291,685	115,745	808,672
Gross Profit							
Water Gross Profit	12,060	9,400	2,660	90,150	74,655	15,495	282,992
Sewer Gross Profit	19,308	14,253	5,055	85,331	71,261	14,070	170,318
Total Gross Profit	31,368	23,653	7,715	175,481	145,916	29,565	453,310
Expenditures							
General and Administrative	25,918	26,968	1,050	130,772	134,824	4,052	323,600
Contractual Services	(441)	1,750	2,191	1,311	8,750	7,439	21,000
Materials and Supplies	1,110	4,101	2,991	9,522	20,509	10,987	49,218
Repairs & Maintenance	3,136	2,917	(219)	8,552	14,584	6,032	35,000
Depreciation	14,508	14,583	75	71,993	72,919	926	175,000
Total Expenses	44,231	50,319	6,088	222,150	251,586	29,436	603,818
Other Income & Expense							
Interest	2,430	750	1,680	12,054	3,750	8,304	9,000
Transfer In from Project Fund	-	-	-	11,600	-	11,600	341,906
Total Other Income & Expense	2,430	750	1,680	23,654	3,750	19,904	350,906
Change in Net Assets	\$ (10,433)	\$ (25,916)	\$ 15,483	\$ (23,015)	\$ (101,920)	\$ 78,905	\$ 200,398
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ 15,426	\$ -	\$ 15,426	\$ 16,519
Meters	\$ -	\$ 833	\$ (833)	\$ -	\$ 4,165	\$ (4,165)	\$ 9,996
HC Reconstruction Project	-	-	-	-	-	-	1,151,196
Total Capital Expenditures	\$ -	\$ 833	\$ (833)	\$ 15,426	\$ 4,165	\$ 11,261	\$ 1,177,711
Margins:							
Water Gross Margin	34.5%	17.6%	16.9%	37.2%	23.0%	14.1%	28.6%
Sewer Gross Margin	100.0%	62.8%	37.2%	78.4%	62.8%	15.6%	62.8%
Total Gross Margin	57.8%	31.1%	26.7%	49.9%	33.3%	16.6%	35.9%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Operating Activities</u>							
Change in Net Assets Excluding Capital Expenditures	\$ (10,433)	\$ (25,916)	\$ 15,483	\$ (23,015)	\$ (101,920)	\$ 78,905	\$ 200,398
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,508	14,583	(75)	71,993	72,919	(926)	175,000
Changes in assets and liabilities							
Accounts Receivable-Water	(6,608)	(10,044)	3,436	61,599	107,644	(46,045)	(25,850)
Accounts Receivable-Sewer	(4,804)	-	(4,804)	(3,705)	(4,087)	382	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	1,696	(1,696)	(484)
Accounts Payable	22,908	4,413	18,495	64	(83,164)	83,228	50,213
Net Cash provided by (used in) Operating Activities	15,571	(16,964)	32,535	106,936	(6,912)	113,848	397,201
<u>Investing Activities</u>							
Capital Expenditures	-	(833)	833	(15,426)	(4,165)	(11,261)	(1,177,711)
Net Cash provided by (used in) Investing Activities	-	(833)	833	(15,426)	(4,165)	(11,261)	(1,177,711)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	15,571	(17,797)	33,368	91,510	(11,077)	102,587	(780,510)
Cash, Beginning of Period	1,285,171	1,109,374	175,797	1,209,232	1,102,654	106,578	954,509
Cash, End of Period	\$ 1,300,742	\$ 1,091,577	\$ 209,165	\$ 1,300,742	\$ 1,091,577	\$ 209,165	\$ 173,999

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2018 through February 28, 2019**

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Assets													
Checking	\$ 96,812	\$ 183,641	\$ 235,372	\$ 169,301	\$ 63,399	\$ 76,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,112,420	1,114,623	1,116,816	1,119,181	1,221,772	1,224,202	-	-	-	-	-	-	-
Total Cash	1,209,232	1,298,264	1,352,188	1,288,482	1,285,171	1,300,742	-	-	-	-	-	-	-
Water Fees Receivable	122,594	87,758	78,524	70,139	54,387	60,995	-	-	-	-	-	-	-
Sewer Fees Receivable	28,033	27,562	27,564	28,000	26,934	31,738	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)	(4,614)	-	-	-	-	-	-	-
Property, Plant & Equipment	4,915,975	4,915,975	4,915,975	4,916,975	4,931,401	4,931,401	-	-	-	-	-	-	-
Accumulated Depreciation	(2,313,758)	(2,328,083)	(2,342,409)	(2,356,759)	(2,371,243)	(2,385,751)	-	-	-	-	-	-	-
Total Assets	\$ 3,957,462	\$ 3,996,862	\$ 4,027,228	\$ 3,942,223	\$ 3,922,036	\$ 3,934,511	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 55,952	\$ 61,994	\$ 77,800	\$ 36,144	\$ 33,108	\$ 56,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	55,952	61,994	77,800	36,144	33,108	56,016	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	3,786,398	3,901,510	3,901,510	3,901,510	3,901,510	3,901,510	-	-	-	-	-	-	-
Change in Net Assets	115,112	33,358	47,918	4,569	(12,582)	(23,015)	-	-	-	-	-	-	-
Net Assets, Ending	3,901,510	3,934,868	3,949,428	3,906,079	3,888,928	3,878,495	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 3,957,462	\$ 3,996,862	\$ 4,027,228	\$ 3,942,223	\$ 3,922,036	\$ 3,934,511	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2018 through February 28, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
Revenues													
Water Sales	\$ 64,248	\$ 54,546	\$ 47,661	\$ 41,210	\$ 34,968	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 242,633
Sewer Charges	19,432	19,433	31,373	19,242	19,308	-	-	-	-	-	-	-	108,788
Total Water Revenues	83,680	73,979	79,034	60,452	54,276	-	-	-	-	-	-	-	351,421
Cost of Goods Sold													
Water Purchases	17,641	15,806	67,598	28,530	22,908	-	-	-	-	-	-	-	152,483
Sewer Fees	4,217	4,217	9,645	5,378	-	-	-	-	-	-	-	-	23,457
Total Cost of Goods Sold	21,858	20,023	77,243	33,908	22,908	-	-	-	-	-	-	-	175,940
Gross Profit													
Water Gross Profit	46,607	38,740	(19,937)	12,680	12,060	-	-	-	-	-	-	-	90,150
Sewer Gross Profit	15,215	15,216	21,728	13,864	19,308	-	-	-	-	-	-	-	85,331
Total Gross Profit	61,822	53,956	1,791	26,544	31,368	-	-	-	-	-	-	-	175,481
Expenditures													
General and Administrative	25,713	26,650	26,587	25,904	25,918	-	-	-	-	-	-	-	130,772
Contractual Services	646	-	149	957	(441)	-	-	-	-	-	-	-	1,311
Materials and Supplies	1,089	-	3,689	3,634	1,110	-	-	-	-	-	-	-	9,522
Repairs & Maintenance	550	677	3,799	390	3,136	-	-	-	-	-	-	-	8,552
Depreciation	14,325	14,326	14,350	14,484	14,508	-	-	-	-	-	-	-	71,993
Total Expenses	42,323	41,653	48,574	45,369	44,231	-	-	-	-	-	-	-	222,150
Other Income & Expense													
Interest	2,259	2,257	2,434	2,674	2,430	-	-	-	-	-	-	-	12,054
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Project Fund	11,600	-	1,000	(1,000)	-	-	-	-	-	-	-	-	11,600
Total Other Income & Expense	13,859	2,257	3,434	1,674	2,430	-	-	-	-	-	-	-	23,654
Change in Net Assets	\$ 33,358	\$ 14,560	\$ (43,349)	\$ (17,151)	\$ (10,433)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,015)
Supplemental:													
Capital Expenditures													
HC Reconstruction Project	-	-	1,000	(1,000.00)	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ 1,000	\$ 14,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,426
Margins:													
Water Gross Margin	72.5%	71.0%	-41.8%	30.8%	34.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	37.2%
Sewer Gross Margin	78.3%	78.3%	69.3%	72.1%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	78.4%
Total Gross Margin	73.9%	72.9%	2.3%	43.9%	57.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	49.9%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2018 through February 28, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2018</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 33,358	\$ 14,560	\$ (43,349)	\$ (17,151)	\$ (10,433)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,015)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,325	14,326	14,350	14,484	14,508	-	-	-	-	-	-	-	71,993
Changes in assets and liabilities:													
Accounts Receivable-Water	34,836	9,234	8,385	15,752	(6,608)	-	-	-	-	-	-	-	61,599
Accounts Receivable-Sewer	471	(2)	(436)	1,066	(4,804)	-	-	-	-	-	-	-	(3,705)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	6,042	15,806	(41,656)	(3,036)	22,908	-	-	-	-	-	-	-	64
Net Cash provided by (used in) Operating Activities	89,032	53,924	(62,706)	11,115	15,571	-	-	-	-	-	-	-	106,936
Investing Activities													
Capital Expenditures	-	-	(1,000)	(14,426)	-	-	-	-	-	-	-	-	(15,426)
Net Cash provided by (used in) Investing Activities	-	-	(1,000)	(14,426)	-	-	-	-	-	-	-	-	(15,426)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	89,032	53,924	(63,706)	(3,311)	15,571	-	-	-	-	-	-	-	91,510
Cash, Beginning of Period	1,209,232	1,298,264	1,352,188	1,288,482	1,285,171	-	-	-	-	-	-	-	1,209,232
Cash, End of Period	\$1,298,264	\$1,352,188	\$1,288,482	\$1,285,171	\$1,300,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,300,742

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of February 28, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 2/28/19	Actual 1/31/19	Budget 2/28/19	Variance 2/28/19	Actual Prior Year 9/30/18
Assets						
Checking		\$ -	\$ -	-	\$ -	\$ -
Tex Pool		2,118,136	2,331,243	2,146,553	(28,417)	2,444,587
Total Cash		2,118,136	2,331,243	2,146,553	(28,417)	2,444,587
Property, Plant & Equipment, net		19,789	19,789	37,177	(17,388)	-
Total Assets		\$ 2,137,925	\$ 2,351,032	\$ 2,183,730	\$ (45,805)	\$ 2,444,587
Liabilities						
Project Fund Loan		\$ -	\$ -		\$ -	\$ -
Accrued Interest		-	-		-	-
Interfund transfer		(106,179)	298		(106,179)	-
Total Liabilities		(106,179)	298	-	(106,179)	-
Net Assets						
Net Assets, Beginning		2,444,587	2,444,587	2,356,435	88,152	-
Change in Net Assets		(200,483)	(93,853)	(172,705)	(27,778)	2,444,587
Net Assets, Ending		2,244,104	2,350,734	2,183,730	60,374	2,444,587
Total Liabilities & Net Assets		\$ 2,137,925	\$ 2,351,032	\$ 2,183,730	\$ (45,805)	\$ 2,444,587

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	17,112	-	17,112	-
Bank Service Fees		-	-	-	301	-	301	-
Hidden Creek Improvements		-	6,588	(6,588)	-	23,640	(23,640)	217,410
Security Camera Improvements	1	-	50,000	(50,000)	-	50,000	(50,000)	200,000
Town Hall Improvements		111,073	120,000	(8,927)	195,869	240,000	(44,131)	600,000
Transfers Out to Water Fund		-	-	-	11,600	-	11,600	341,906
Transfers Out to General Fund		-	-	-	-	-	-	-
Total Expenses		<u>111,073</u>	<u>176,588</u>	<u>(65,515)</u>	<u>224,882</u>	<u>313,640</u>	<u>(88,758)</u>	<u>1,359,316</u>
Other Income & Expense								
Interest Income		4,443	3,883	560	24,399	20,248	4,151	39,924
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>4,443</u>	<u>3,883</u>	<u>560</u>	<u>24,399</u>	<u>20,248</u>	<u>4,151</u>	<u>39,924</u>
Change in Net Assets		<u>\$ (106,630)</u>	<u>\$ (172,705)</u>	<u>\$ 66,075</u>	<u>\$ (200,483)</u>	<u>\$ (293,392)</u>	<u>\$ 92,909</u>	<u>\$ (1,319,392)</u>

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Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (106,630)	\$ (172,705)	\$ 66,075	\$ (200,483)	\$ (293,392)	\$ 92,909	\$ (977,486)
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(106,630)	(172,705)	66,075	(200,483)	(293,392)	92,909	(977,486)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	(1,327,000)
Transfers Out - Water Fund	-	-	-	-	-	-	(1,146,000)
Invest in Water & Sewer Improvements	-	(10,361)	10,361	-	(37,177)	-	-
Change in interfund transfers	(106,477)	-	(106,477)	(106,179)	-	-	-
Capital Expenditures	-	-	-	(19,789)	-	(19,789)	-
Net Cash provided by (used in) Investing Activities	(106,477)	(10,361)	(96,116)	(125,968)	(37,177)	(19,789)	(2,473,000)
Financing Activities							
Proceeds from project fund loan	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(213,107)	(183,066)	(30,041)	(326,451)	(330,569)	73,120	(3,450,486)
Cash, Beginning of Period	2,331,243	2,329,619	1,624	2,444,587	2,477,122	(32,535)	2,477,122
Cash, End of Period	\$ 2,118,136	\$ 2,146,553	\$ (28,417)	\$ 2,118,136	\$ 2,146,553	\$ 40,585	\$ (973,364)

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**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2018 through February 28, 2019**

	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>
Assets													
Checking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	2,444,587	2,437,807	2,442,604	2,392,720	2,331,243	2,118,136	-	-	-	-	-	-	-
Total Cash	<u>2,444,587</u>	<u>2,437,807</u>	<u>2,442,604</u>	<u>2,392,720</u>	<u>2,331,243</u>	<u>2,118,136</u>	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	13,889	19,789	19,789	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,444,587</u>	<u>\$ 2,437,807</u>	<u>\$ 2,442,604</u>	<u>\$ 2,406,609</u>	<u>\$ 2,351,032</u>	<u>\$ 2,137,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities													
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund transfer	-	14	41	(3,822)	298	(106,179)	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>14</u>	<u>41</u>	<u>(3,822)</u>	<u>298</u>	<u>(106,179)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets													
Net Assets, Beginning	-	2,444,587	2,444,587	2,444,587	2,444,587	2,444,587	-	-	-	-	-	-	-
Change in Net Assets	2,444,587	(6,794)	(2,024)	(34,156)	(93,853)	(200,483)	-	-	-	-	-	-	-
Net Assets, Ending	<u>2,444,587</u>	<u>2,437,793</u>	<u>2,442,563</u>	<u>2,410,431</u>	<u>2,350,734</u>	<u>2,244,104</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities & Net Assets	<u>\$ 2,444,587</u>	<u>\$ 2,437,807</u>	<u>\$ 2,442,604</u>	<u>\$ 2,406,609</u>	<u>\$ 2,351,032</u>	<u>\$ 2,137,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2018 through February 28, 2019**

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
<u>Expenditures</u>													
Professional Services	-	-	14,837	2,275	-	-	-	-	-	-	-	-	17,112
Bank Service Fees	14	27	214	46	-	-	-	-	-	-	-	-	301
Town Hall Improvements	-	-	20,197	64,599	111,073	-	-	-	-	-	-	-	195,869
Transfers Out to Water Fund	11,600	-	1,000	(1,000)	-	-	-	-	-	-	-	-	11,600
Transfers Out to General Fund	-	-	1,000	(1,000)	-	-	-	-	-	-	-	-	-
Total Expenses	11,614	27	37,248	64,920	111,073	-	-	-	-	-	-	-	224,882
<u>Other Income & Expense</u>													
Interest	\$ 4,820	\$ 4,797	\$ 5,116	\$ 5,223	\$ 4,443	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,399
Total Other Income & Expense	4,820	4,797	5,116	5,223	4,443	-	-	-	-	-	-	-	24,399
Change in Net Assets	\$ (6,794)	\$ 4,770	\$ (32,132)	\$ (59,697)	\$ (106,630)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200,483)

Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2018 through February 28, 2019

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (6,794)	\$ 4,770	\$ (32,132)	\$ (59,697)	\$ (106,630)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200,483)
Net Cash provided by (used in) Operating Activities	(6,794)	4,770	(32,132)	(59,697)	(106,630)	-	-	-	-	-	-	-	(200,483)
Investing Activities													
Change in interfund transfers	14	27	(3,863)	4,120	(106,477)								(106,179)
Capital Expenditures	-	-	(13,889)	(5,900)	-	-	-	-	-	-	-	-	(19,789)
Net Cash provided by (used in) Investing Activities	14	27	(17,752)	(1,780)	(106,477)	-	-	-	-	-	-	-	(125,968)
Financing Activities													
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(6,780)	4,797	(49,884)	(61,477)	(213,107)	-	-	-	-	-	-	-	(326,451)
Cash, Beginning of Period	2,444,587	2,437,807	2,442,604	2,392,720	2,331,243	-	-	-	-	-	-	-	2,444,587
Cash, End of Period	\$ 2,437,807	\$ 2,442,604	\$ 2,392,720	\$ 2,331,243	\$ 2,118,136	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,118,136

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of February 28, 2019
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 2/29/19	Actual 1/31/19	Budget 2/29/2019	Variance 2/29/2019	Actual Prior Year 9/30/18
Assets					
Checking	\$ 10,550	\$ 4,682	27,117	\$ (16,567)	\$ 4,980
Tex Pool	-	-	-	-	-
Total Cash	<u>10,550</u>	<u>4,682</u>	<u>27,117</u>	<u>(16,567)</u>	<u>4,980</u>
Property, Plant & Equipment, net	-	-	-	-	-
Total Assets	<u><u>\$ 10,550</u></u>	<u><u>\$ 4,682</u></u>	<u><u>\$ 27,117</u></u>	<u><u>\$ (16,567)</u></u>	<u><u>\$ 4,980</u></u>
Liabilities					
Notest Payable - C.O.	\$ 2,435,000	\$ 2,500,000	\$ 2,435,000	\$ -	\$ 2,500,000
Interfund payable (receivable)	(19,536)	(104,165)	-	(19,536)	-
Accrued Interest	2,491	32,855	2,491	-	9,247
Total Liabilities	<u>2,417,955</u>	<u>2,428,690</u>	<u>2,437,491</u>	<u>(19,536)</u>	<u>2,509,247</u>
Net Assets					
Net Assets, Beginning	(2,504,267)	(2,504,267)	(2,511,741)	7,474	(2,503,345)
Change in Net Assets	96,862	80,259	101,367	(4,505)	(922)
Net Assets, Ending	<u>(2,407,405)</u>	<u>(2,424,008)</u>	<u>(2,410,374)</u>	<u>2,969</u>	<u>(2,504,267)</u>
Total Liabilities & Net Assets	<u><u>\$ 10,550</u></u>	<u><u>\$ 4,682</u></u>	<u><u>\$ 27,117</u></u>	<u><u>\$ (16,567)</u></u>	<u><u>\$ 4,980</u></u>

**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		21,848	24,536	(2,688)	125,715	125,715	-	136,311
Total Revenue		21,848	24,536	(2,688)	125,715	125,715	-	136,311
Expenditures								
Interest Expense		5,245	5,245	-	28,853	28,853	-	69,094
Total Expenses		5,245	5,245	-	28,853	28,853	-	69,094
Other Income & Expense								
Interest Income		-	-	-	-	-	-	-
Total Other Income & Expense		-	-	-	-	-	-	-
Change in Net Assets		\$ 16,603	\$ 19,291	\$ (2,688)	\$ 96,862	\$ 96,862	\$ -	\$ 67,217

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Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended February 28, 2019
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 16,603	\$ 19,463	\$ (2,860)	\$ 96,862	\$ 98,873	\$ (2,011)	\$ -
Change in Accrued Interest	(30,364)	(30,364)	-	(6,756)	(6,756)	-	-
Net Cash provided by (used in) Operating Activities	(13,761)	(10,901)	(2,860)	90,106	92,117	(2,011)	-
Investing Activities							
Change in interfund transfers	\$ 84,629	-	84,629	(19,536)	-	(19,536)	-
Net Cash provided by (used in) Investing Activities	84,629	-	84,629	(19,536)	-	(19,536)	-
Financing Activities							
Payment on loan	(65,000)	(65,000)	-	(65,000)	(65,000)	-	-
Proceeds from project fund loan	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	(65,000)	(65,000)	-	(65,000)	(65,000)	-	-
Net Change in Cash	5,868	(75,901)	81,769	5,570	27,117	(21,547)	-
Cash, Beginning of Period	4,682	103,018	(98,336)	4,980	-	4,980	-
Cash, End of Period	\$ 10,550	\$ 27,117	\$ (16,567)	\$ 10,550	\$ 27,117	\$ (16,567)	\$ -

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Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2018 through February 28, 2019

	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>
Assets													
Checking	\$ 4,980	\$ 4,966	\$ 4,939	\$ 8,802	\$ 4,682	\$ 10,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	4,980	4,966	4,939	8,802	4,682	10,550	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 4,980	\$ 4,966	\$ 4,939	\$ 8,802	\$ 4,682	\$ 10,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accrued interest	\$ 9,247	\$ 15,149	\$ 21,051	\$ 26,953	\$ 32,855	\$ 2,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable (receivable)	-	(3,422)	(8,901)	(45,931)	(104,165)	(19,536)	-	-	-	-	-	-	-
Notest Payable - C.O	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,435,000	-	-	-	-	-	-	-
Total Liabilities	2,509,247	2,511,727	2,512,150	2,481,022	2,428,690	2,417,955	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	(2,503,345)	(2,504,267)	(2,504,267)	(2,504,267)	(2,504,267)	(2,504,267)	-	-	-	-	-	-	-
Change in Net Assets	(922)	(2,494)	(2,944)	32,047	80,259	96,862	-	-	-	-	-	-	-
Net Assets, Ending	(2,504,267)	(2,506,761)	(2,507,211)	(2,472,220)	(2,424,008)	(2,407,405)	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 4,980	\$ 4,966	\$ 4,939	\$ 8,802	\$ 4,682	\$ 10,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2018 through February 28, 2019

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	Total
Income													
Ad Valorem Tax	3,408	5,452	40,893	54,114	21,848	-	-	-	-	-	-	-	125,715
Expenditures													
Interest Expense	5,902	5,902	5,902	5,902	5,245	-	-	-	-	-	-	-	28,853
Total Expenses	5,902	5,902	5,902	5,902	5,245	-	-	-	-	-	-	-	28,853
Other Income & Expense													
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Income & Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (2,494)	\$ (450)	\$ 34,991	\$ 48,212	\$ 16,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,862

Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2018 through February 28, 2019

	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	<u>Jul-19</u>	<u>Aug-19</u>	<u>Sep-19</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (2,494)	\$ (450)	\$ 34,991	\$ 48,212	\$ 16,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,862
Change in accrued interest	5,902	5,902	5,902	5,902	(30,364)								(6,756)
Net Cash provided by (used in) Operating Activities	3,408	5,452	40,893	54,114	(13,761)	-	-	-	-	-	-	-	90,106
Investing Activities													
Change in interfund transfers	\$ (3,422)	\$ (5,479)	\$ (37,030)	\$ (58,234)	84,629	-	-	-	-	-	-	-	(19,536)
Net Cash provided by (used in) Investing Activities	(3,422)	(5,479)	(37,030)	(58,234)	84,629	-	-	-	-	-	-	-	(19,536)
Financing Activities													
Payment on loan	-	-	-	-	(65,000)	-	-	-	-	-	-	-	(65,000)
Proceeds from project fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	(65,000)	-	-	-	-	-	-	-	(65,000)
Net Change in Cash	(14)	(27)	3,863	(4,120)	5,868	-	-	-	-	-	-	-	5,570
Cash, Beginning of Period	4,980	4,966	4,939	8,802	4,682	-	-	-	-	-	-	-	4,980

Town of Westover Hills
Notes
As of February 28, 2019

1. This variance is largely driven by variances in timing of capital projects.
2. Accounts payable varies due to timing of collection. No significant variance from budget is currently predicted for the year.
3. Ad valorem tax revenue varies due to timing of payment. No significant variance from budget is currently predicted for the year.
4. The variance between budget and actual for franchise fees receivable and franchise fees revenue is primarily due to timing differences. The total budgeted receivable and revenue amounts for the year are still expected to be accurate.
5. This payable relates to the portion of property tax revenue that is being allocated to the Debt Service Fund from the General Fund. This relates to the interfund payable (receivables) line item on the balance sheet of the Debt Service Fund.

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