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## Accountant's Compilation Report

Joseph Portugal  
Town Administrator  
Town of Westover Hills, Texas

Management is responsible for the accompanying financial statements of the governmental activities, the business type activities, and each major fund of the Town of Westover Hills, Texas (the "Town") as of April 30, 2017 and for the seven months then ended, in accordance with accounting principles generally accepted in the United States of America, which collectively comprise the Town's basic financial statements listed in the table of contents. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These compiled financial statements differ in content and format with those required by generally accepted accounting principles and by the Governmental Accounting Standards Board, and, at management's request, do not include the customary disclosures required by accounting principles generally accepted in the United States of America and by the Governmental Accounting Standards Board. If such content, format and disclosure modification were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of activities, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town.

*BDO USA, LLP*

Fort Worth, Texas  
May 12, 2017

**Town of Westover Hills**  
**Financial Statements**  
**April 30, 2017**

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**Town of Westover Hills  
General Fund  
Balance Sheets  
As of April 30, 2017  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/17	Actual 3/31/17	Budget 4/30/17	Variance 4/30/17	Actual Prior Year End 9/30/16
<b>Assets</b>						
Checking		\$ 164,012	\$ 151,902	\$ 27,538	\$ 136,474	\$ 189,201
Tex Pool		840,325	1,039,465	898,229	(57,904)	37,521
Petty Cash		2,623	1,767	1,301	1,322	1,462
Total Cash		<u>1,006,960</u>	<u>1,193,134</u>	<u>927,068</u>	<u>79,892</u>	<u>228,184</u>
Franchise Fees Receivable		-	-	-	-	62,533
Property Taxes Receivable		96,579	121,920	98,384	(1,805)	10,090
Garbage Fees Receivable		7,608	8,112	7,006	602	5,418
Alarm Fees Receivable		3,507	3,700	3,382	125	3,194
Prepaid Expenses		<u>20,611</u>	<u>24,732</u>	<u>18,750</u>	<u>1,861</u>	<u>17,900</u>
<b>Total Assets</b>		<u>\$ 1,135,265</u>	<u>\$ 1,351,598</u>	<u>\$ 1,054,590</u>	<u>\$ 80,675</u>	<u>\$ 327,319</u>
<b>Liabilities</b>						
Accounts Payable		\$ -	\$ -	\$ -	\$ -	\$ 22,339
Accrued Payroll Taxes and Benefits		7,425	7,399	4,210	3,215	5,228
Accrued Salaries		27,222	24,197	29,034	(1,812)	24,708
Sales Tax Payable		1,623	2,445	1,409	214	873
Deferred Revenue		<u>96,579</u>	<u>121,920</u>	<u>98,384</u>	<u>(1,805)</u>	<u>10,090</u>
<b>Total Liabilities</b>		<u>132,849</u>	<u>155,961</u>	<u>133,037</u>	<u>(188)</u>	<u>63,238</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		264,081	264,081	256,324	7,757	1,099,759
Net Change in Fund Balance		<u>738,335</u>	<u>931,556</u>	<u>665,229</u>	<u>73,106</u>	<u>(835,678)</u>
Fund Balance, Ending		<u>1,002,416</u>	<u>1,195,637</u>	<u>921,553</u>	<u>80,863</u>	<u>264,081</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 1,135,265</u>	<u>\$ 1,351,598</u>	<u>\$ 1,054,590</u>	<u>\$ 80,675</u>	<u>\$ 327,319</u>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended April 30, 2017  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax		\$ 25,340	\$ 19,677	\$ 5,663	\$ 1,871,100	\$ 1,869,297	\$ 1,803	\$ 1,967,680
Franchise Fees		82	-	82	24,559	-	24,559	100,000
Building Permits		1,482	4,583	(3,101)	28,708	32,085	(3,377)	55,000
Court Fines		1,980	3,333	(1,353)	16,064	23,335	(7,271)	40,000
Garbage		5,908	5,760	148	35,598	22,400	13,198	64,000
Alarm Fees		2,700	2,783	(83)	19,218	19,481	(263)	33,400
Interest Income		860	167	693	2,841	1,165	1,676	2,000
Miscellaneous Revenues	1	500	125	375	22,534	875	21,659	1,500
State Funds		-	125	(125)	1,208	875	333	1,500
Sale of Assets		-	167	(167)	-	1,165	(1,165)	2,000
Police Department Misc. Revenues		60	42	18	335	290	45	500
Reimbursement from Water Fund		19,833	19,833	-	138,831	138,835	(4)	238,000
<b>Total General Revenues</b>		<b>58,745</b>	<b>56,595</b>	<b>2,150</b>	<b>2,160,996</b>	<b>2,109,803</b>	<b>51,193</b>	<b>2,505,580</b>
<b>Expenditures</b>								
Personnel		8,669	9,350	681	61,929	65,450	3,521	112,200
Vehicle		461	-	(461)	3,542	-	(3,542)	-
Building & Office	2	13,769	3,342	(10,427)	35,936	23,390	(12,546)	40,100
Contractual Services	3	13,254	16,888	3,634	150,675	173,210	22,535	257,648
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>36,153</b>	<b>29,580</b>	<b>(6,573)</b>	<b>252,082</b>	<b>262,050</b>	<b>9,968</b>	<b>409,948</b>
Personnel		6,521	6,974	453	47,746	48,822	1,076	83,692
Vehicle		179	53	(126)	299	368	69	633
Building & Office		1,031	933	(98)	4,356	6,535	2,179	11,200
Contractual Services		-	83	83	-	585	585	1,000
<b>Total Building</b>		<b>7,731</b>	<b>8,043</b>	<b>312</b>	<b>52,401</b>	<b>56,310</b>	<b>3,909</b>	<b>96,525</b>
Personnel	4	77,845	85,844	7,999	562,749	600,908	38,159	1,030,128
Vehicle		2,562	1,958	(604)	9,563	13,710	4,147	23,500
Building & Office	1	5,394	5,404	10	67,991	37,830	(30,161)	64,850
Capital	5	37,236	-	(37,236)	41,391	52,000	10,609	52,000
<b>Total Police</b>		<b>123,037</b>	<b>93,206</b>	<b>(29,831)</b>	<b>681,694</b>	<b>704,448</b>	<b>22,754</b>	<b>1,170,478</b>
Fire Protection		14,140	14,083	(57)	98,980	98,583	(397)	169,000
<b>Total Fire Protection</b>		<b>14,140</b>	<b>14,083</b>	<b>(57)</b>	<b>98,980</b>	<b>98,583</b>	<b>(397)</b>	<b>169,000</b>
Contractual Services		4,753	3,125	(1,628)	19,965	21,875	1,910	37,500
Labor - Temporary Service		1,000	1,000	-	7,000	7,000	-	12,000
<b>Total Municipal Court</b>		<b>5,753</b>	<b>4,125</b>	<b>(1,628)</b>	<b>26,965</b>	<b>28,875</b>	<b>1,910</b>	<b>49,500</b>
Personnel		26,732	28,389	1,657	196,698	198,725	2,027	340,670
Vehicle		5,779	1,250	(4,529)	17,977	8,750	(9,227)	15,000
Building & Office		2,881	3,363	482	22,141	23,535	1,394	40,350
Other City Service Costs	6	1,244	5,293	4,049	6,026	37,048	31,022	63,515
Garbage Collection		4,766	3,750	(1,016)	23,229	26,250	3,021	45,000
Street Repairs	7	23,750	-	(23,750)	26,568	-	(26,568)	-
Capital	8	-	-	-	17,900	-	(17,900)	-
<b>Total Public Works</b>		<b>65,152</b>	<b>42,045</b>	<b>(23,107)</b>	<b>310,539</b>	<b>294,308</b>	<b>(16,231)</b>	<b>504,535</b>
<b>Total General Fund Expenditures</b>		<b>251,966</b>	<b>191,082</b>	<b>(60,884)</b>	<b>1,422,661</b>	<b>1,444,574</b>	<b>21,913</b>	<b>2,399,986</b>
<b>Net Change in Fund Balance</b>		<b>\$ (193,221)</b>	<b>\$ (134,487)</b>	<b>\$ (58,734)</b>	<b>\$ 738,335</b>	<b>\$ 665,229</b>	<b>\$ 73,106</b>	<b>\$ 105,594</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended April 30, 2017  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ (155,985)</b>	<b>\$ (134,487)</b>	<b>\$ (21,498)</b>	<b>\$ 797,626</b>	<b>\$ 717,229</b>	<b>\$ 80,397</b>	<b>\$ 157,594</b>
<b>Supplemental: Capital Expenditures</b>								
Vehicle		\$ 37,236	\$ -	\$ (37,236)	\$ 39,995	\$ 50,000	\$ 10,005	\$ 50,000
Ballistic Vest		-	-	-	1,396	2,000	604	2,000
Deepdale Repair & Overlay	8	-	-	-	17,900	-	(17,900)	-
<b>Total Capital Expenditures</b>		<b>\$ 37,236</b>	<b>\$ -</b>	<b>\$ (37,236)</b>	<b>\$ 59,291</b>	<b>\$ 52,000</b>	<b>\$ (7,291)</b>	<b>\$ 52,000</b>
<b>Supplemental: All Departments Expense</b>								
Personnel	4	\$ 119,767	\$ 130,557	\$ 10,790	\$ 869,122	\$ 913,905	\$ 44,783	\$ 1,566,690
Vehicle		8,981	3,261	(5,720)	31,381	22,828	(8,553)	39,133
Building & Office	1, 2	23,075	13,042	(10,033)	130,424	91,290	(39,134)	156,500
Contractual Services	3	18,007	20,096	2,089	170,640	195,670	25,030	296,148
Labor - Temporary Service		1,000	1,000	-	7,000	7,000	-	12,000
Fire Protection		14,140	14,083	(57)	98,980	98,583	(397)	169,000
Other City Service Costs	6	1,244	5,293	4,049	6,026	37,048	31,022	63,515
Garbage Collection		4,766	3,750	(1,016)	23,229	26,250	3,021	45,000
Street Repairs	7	23,750	-	(23,750)	26,568	-	(26,568)	-
Capital	5, 8	37,236	-	(37,236)	59,291	52,000	(7,291)	52,000
<b>Total General Fund Expenditures</b>		<b>\$ 251,966</b>	<b>\$ 191,082</b>	<b>\$ (60,884)</b>	<b>\$ 1,422,661</b>	<b>\$ 1,444,574</b>	<b>\$ 21,913</b>	<b>\$ 2,399,986</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended April 30, 2017  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ (155,985)	\$ (134,487)	\$ (21,498)	\$ 797,626	\$ 717,229	\$ 80,397	\$ 157,594
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	62,533	65,218	(2,685)	(14,784)
Garbage Fees Receivable	504	(779)	1,283	(2,187)	4,671	(6,858)	-
Alarm Fees Receivable	193	-	193	(316)	-	(316)	-
Prepaid Expenses	4,121	3,751	370	(2,711)	(18,750)	16,039	-
Accounts Payable	-	-	-	(22,339)	-	(22,339)	-
Accrued Payroll Taxes and Benefits	26	935	(909)	2,197	(1,776)	3,973	(2,247)
Accrued Salaries	3,025	6,452	(3,427)	2,514	(16,133)	18,647	(19,359)
Sales Tax Payable	(822)	-	(822)	750	-	750	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(148,938)</b>	<b>(124,128)</b>	<b>(24,810)</b>	<b>838,067</b>	<b>750,459</b>	<b>87,608</b>	<b>121,204</b>
<b>Investing Activities</b>							
Capital Expenditures	(37,236)	-	(37,236)	(59,291)	(52,000)	(7,291)	(52,000)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(37,236)</b>	<b>-</b>	<b>(37,236)</b>	<b>(59,291)</b>	<b>(52,000)</b>	<b>(7,291)</b>	<b>(52,000)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(186,174)</b>	<b>(124,128)</b>	<b>(62,046)</b>	<b>778,776</b>	<b>698,459</b>	<b>80,317</b>	<b>69,204</b>
<b>Cash, Beginning of Period</b>	<b>1,193,134</b>	<b>1,051,196</b>	<b>141,938</b>	<b>228,184</b>	<b>228,609</b>	<b>(425)</b>	<b>228,609</b>
<b>Cash, End of Period</b>	<b>\$ 1,006,960</b>	<b>\$ 927,068</b>	<b>\$ 79,892</b>	<b>\$ 1,006,960</b>	<b>\$ 927,068</b>	<b>\$ 79,892</b>	<b>\$ 297,813</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2016 through April 30, 2017**

	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>May-17</u>	<u>Jun-17</u>	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>
<b>Assets</b>													
Checking	\$ 189,201	\$ 144,738	\$ 93,794	\$ 469,755	\$ 650,971	\$ 311,340	\$ 151,902	\$ 164,012	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	37,521	37,544	37,567	37,593	537,946	1,038,612	1,039,465	840,325	-	-	-	-	-
Petty Cash	1,462	1,402	1,402	1,968	1,968	1,917	1,767	2,623	-	-	-	-	-
<b>Total Cash</b>	<b>228,184</b>	<b>183,684</b>	<b>132,763</b>	<b>509,316</b>	<b>1,190,885</b>	<b>1,351,869</b>	<b>1,193,134</b>	<b>1,006,960</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Franchise Fees Receivable	62,533	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	10,090	1,885,101	1,794,368	1,276,829	425,677	141,931	121,920	96,579	-	-	-	-	-
Garbage Fees Receivable	5,418	5,678	5,795	5,795	7,240	7,325	8,112	7,608	-	-	-	-	-
Alarm Fees Receivable	3,194	3,404	3,289	3,250	3,287	3,725	3,700	3,507	-	-	-	-	-
Prepaid Expenses	17,900	45,337	41,215	37,094	32,974	28,853	24,732	20,611	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 327,319</b>	<b>\$ 2,123,204</b>	<b>\$ 1,977,430</b>	<b>\$ 1,832,284</b>	<b>\$ 1,660,063</b>	<b>\$ 1,533,703</b>	<b>\$ 1,351,598</b>	<b>\$ 1,135,265</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 22,339	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll Taxes and Benefits	5,228	3,253	4,252	3,344	4,889	6,563	7,399	7,425	-	-	-	-	-
Accrued Salaries	24,708	35,296	42,355	52,944	54,444	54,444	24,197	27,222	-	-	-	-	-
Sales Tax Payable	873	1,317	1,773	911	1,448	1,904	2,445	1,623	-	-	-	-	-
Deferred Revenue	10,090	1,885,101	1,794,368	1,276,829	425,677	141,931	121,920	96,579	-	-	-	-	-
<b>Total Liabilities</b>	<b>63,238</b>	<b>1,924,967</b>	<b>1,842,748</b>	<b>1,334,028</b>	<b>486,458</b>	<b>204,842</b>	<b>155,961</b>	<b>132,849</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	1,099,759	264,081	264,081	264,081	264,081	264,081	264,081	264,081	-	-	-	-	-
Change in Fund Balance	(835,678)	(65,844)	(129,399)	234,175	909,524	1,064,780	931,556	738,335	-	-	-	-	-
Fund Balance, Ending	<b>264,081</b>	<b>198,237</b>	<b>134,682</b>	<b>498,256</b>	<b>1,173,605</b>	<b>1,328,861</b>	<b>1,195,637</b>	<b>1,002,416</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 327,319</b>	<b>\$ 2,123,204</b>	<b>\$ 1,977,430</b>	<b>\$ 1,832,284</b>	<b>\$ 1,660,063</b>	<b>\$ 1,533,703</b>	<b>\$ 1,351,598</b>	<b>\$ 1,135,265</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2016 through April 30, 2017**

	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Total
<b>Revenues</b>													
Ad Valorem Tax	\$ 87,497	\$ 90,733	\$ 517,239	\$ 846,534	\$ 283,746	\$ 20,011	\$ 25,340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,871,100
Franchise Fees	-	3,643	274	1,007	2,775	16,778	82	-	-	-	-	-	24,559
Building Permits	1,655	3,610	5,963	3,172	3,390	9,436	1,482	-	-	-	-	-	28,708
Court Fines	1,581	1,883	3,162	-	2,382	5,076	1,980	-	-	-	-	-	16,064
Garbage	4,279	4,668	4,568	5,748	4,322	6,105	5,908	-	-	-	-	-	35,598
Alarm Fees	2,853	2,741	2,730	2,734	2,730	2,730	2,700	-	-	-	-	-	19,218
Interest Income	60	23	26	352	667	853	860	-	-	-	-	-	2,841
Miscellaneous Revenues	-	-	700	-	21,334	-	500	-	-	-	-	-	22,534
State Funds	-	-	-	-	-	1,208	-	-	-	-	-	-	1,208
Police Department Misc. Revenues	60	60	5	60	30	60	60	-	-	-	-	-	335
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement from Water Fund	19,833	19,833	19,833	19,833	19,833	19,833	19,833	-	-	-	-	-	138,831
<b>Total General Revenues</b>	<b>117,818</b>	<b>127,194</b>	<b>554,500</b>	<b>879,440</b>	<b>341,209</b>	<b>82,090</b>	<b>58,745</b>	-	-	-	-	-	<b>2,160,996</b>
<b>Expenditures</b>													
Personnel	8,990	8,642	8,953	8,535	8,234	9,906	8,669	-	-	-	-	-	61,929
Vehicle	485	484	485	242	692	693	461	-	-	-	-	-	3,542
Building & Office	1,706	2,492	6,251	2,318	2,684	6,716	13,769	-	-	-	-	-	35,936
Contractual Services	7,117	21,144	18,588	33,195	27,454	29,923	13,254	-	-	-	-	-	150,675
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>18,298</b>	<b>32,762</b>	<b>34,277</b>	<b>44,290</b>	<b>39,064</b>	<b>47,238</b>	<b>36,153</b>	-	-	-	-	-	<b>252,082</b>
Personnel	6,862	6,768	6,970	6,758	6,427	7,440	6,521	-	-	-	-	-	47,746
Vehicle	35	12	36	-	37	-	179	-	-	-	-	-	299
Building & Office	341	456	838	154	763	773	1,031	-	-	-	-	-	4,356
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>7,238</b>	<b>7,236</b>	<b>7,844</b>	<b>6,912</b>	<b>7,227</b>	<b>8,213</b>	<b>7,731</b>	-	-	-	-	-	<b>52,401</b>
Personnel	83,209	78,079	80,029	77,103	78,538	87,946	77,845	-	-	-	-	-	562,749
Vehicle	(2,132)	1,616	1,931	1,361	2,157	2,068	2,562	-	-	-	-	-	9,563
Building & Office	7,244	12,131	8,036	21,911	7,006	6,269	5,394	-	-	-	-	-	67,991
Capital	-	2,759	1,396	-	-	-	37,236	-	-	-	-	-	41,391
<b>Total Police</b>	<b>88,321</b>	<b>94,585</b>	<b>91,392</b>	<b>100,375</b>	<b>87,701</b>	<b>96,283</b>	<b>123,037</b>	-	-	-	-	-	<b>681,694</b>
Fire Protection	14,140	14,140	14,140	14,140	14,140	14,140	14,140	-	-	-	-	-	98,980
<b>Total Fire Protection</b>	<b>14,140</b>	<b>14,140</b>	<b>14,140</b>	<b>14,140</b>	<b>14,140</b>	<b>14,140</b>	<b>14,140</b>	-	-	-	-	-	<b>98,980</b>
Contractual Services	2,766	300	4,030	3,736	350	4,030	4,753	-	-	-	-	-	19,965
Labor - Temporary Service	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	-	-	-	-	7,000
<b>Total Municipal Court</b>	<b>3,766</b>	<b>1,300</b>	<b>5,030</b>	<b>4,736</b>	<b>1,350</b>	<b>5,030</b>	<b>5,753</b>	-	-	-	-	-	<b>26,965</b>
Personnel	28,204	28,476	28,596	27,917	26,333	30,440	26,732	-	-	-	-	-	196,698
Vehicle	4,647	949	733	739	1,386	3,744	5,779	-	-	-	-	-	17,977
Building & Office	2,271	5,378	4,805	895	3,173	2,738	2,881	-	-	-	-	-	22,141
Other City Service Costs	(1,123)	3,167	484	-	812	1,442	1,244	-	-	-	-	-	6,026
Garbage Collection	-	2,572	3,566	4,087	4,767	3,471	4,766	-	-	-	-	-	23,229
Street Repairs	-	184	59	-	-	2,575	23,750	-	-	-	-	-	26,568
Capital	17,900	-	-	-	-	-	-	-	-	-	-	-	17,900
<b>Total Public Works</b>	<b>51,899</b>	<b>40,726</b>	<b>38,243</b>	<b>33,638</b>	<b>36,471</b>	<b>44,410</b>	<b>65,152</b>	-	-	-	-	-	<b>310,539</b>
<b>Total General Fund Expenditures</b>	<b>183,662</b>	<b>190,749</b>	<b>190,926</b>	<b>204,091</b>	<b>185,953</b>	<b>215,314</b>	<b>251,966</b>	-	-	-	-	-	<b>1,422,661</b>
<b>Change in Fund Balance</b>	<b>\$ (65,844)</b>	<b>\$ (63,555)</b>	<b>\$ 363,574</b>	<b>\$ 675,349</b>	<b>\$ 155,256</b>	<b>\$ (133,224)</b>	<b>\$ (193,221)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 738,335</b>



**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2016 through April 30, 2017**

	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	<b>\$ (47,944)</b>	<b>\$ (60,796)</b>	<b>\$ 364,970</b>	<b>\$ 675,349</b>	<b>\$ 155,256</b>	<b>\$ (133,224)</b>	<b>\$ (155,985)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 797,626</b>
<b>Supplemental: Capital Expenditures</b>													
Vehicle	\$ -	\$ 2,759	\$ -	\$ -	\$ -	\$ -	\$ 37,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,995
Ballistic Vest	-	-	1,396	-	-	-	-	-	-	-	-	-	1,396
Deepdale Repair & Overlay	17,900	-	-	-	-	-	-	-	-	-	-	-	17,900
<b>Total Capital Expenditures</b>	<b>\$ 17,900</b>	<b>\$ 2,759</b>	<b>\$ 1,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,236</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 59,291</b>
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 127,265	\$ 121,965	\$ 124,548	\$ 120,313	\$ 119,532	\$ 135,732	\$ 119,767	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 869,122
Vehicle	3,035	3,061	3,185	2,342	4,272	6,505	8,981	-	-	-	-	-	31,381
Building & Office	11,562	20,457	19,930	25,278	13,626	16,496	23,075	-	-	-	-	-	130,424
Contractual Services	9,883	21,444	22,618	36,931	27,804	33,953	18,007	-	-	-	-	-	170,640
Labor - Temporary Service	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	-	-	-	-	7,000
Fire Protection	14,140	14,140	14,140	14,140	14,140	14,140	14,140	-	-	-	-	-	98,980
Other City Service Costs	(1,123)	3,167	484	-	812	1,442	1,244	-	-	-	-	-	6,026
Garbage Collection	-	2,572	3,566	4,087	4,767	3,471	4,766	-	-	-	-	-	23,229
Street Repairs	-	184	59	-	-	2,575	23,750	-	-	-	-	-	26,568
Capital	17,900	2,759	1,396	-	-	-	37,236	-	-	-	-	-	59,291
<b>Total General Fund Expenditures</b>	<b>\$ 183,662</b>	<b>\$ 190,749</b>	<b>\$ 190,926</b>	<b>\$ 204,091</b>	<b>\$ 185,953</b>	<b>\$ 215,314</b>	<b>\$ 251,966</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,422,661</b>

**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2016 through April 30, 2017**

	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>May-17</u>	<u>Jun-17</u>	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>FY 2017</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ (47,944)	\$ (60,796)	\$ 364,970	\$ 675,349	\$ 155,256	\$ (133,224)	\$ (155,985)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 797,626
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	62,533	-	-	-	-	-	-	-	-	-	-	-	62,533
Garbage Fees Receivable	(260)	(114)	-	(1,445)	(85)	(787)	504	-	-	-	-	-	(2,187)
Alarm Fees Receivable	(210)	112	39	(37)	(438)	25	193	-	-	-	-	-	(316)
Prepaid Expenses	(27,437)	4,122	4,121	4,120	4,121	4,121	4,121	-	-	-	-	-	(2,711)
Accounts Payable	(22,339)	-	-	-	-	-	-	-	-	-	-	-	(22,339)
Accrued Payroll Taxes and Benefits	(1,975)	999	(908)	1,545	1,674	836	26	-	-	-	-	-	2,197
Accrued Salaries	10,588	7,059	10,589	1,500	-	(30,247)	3,025	-	-	-	-	-	2,514
Sales Tax Payable	444	456	(862)	537	456	541	(822)	-	-	-	-	-	750
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(26,600)</b>	<b>(48,162)</b>	<b>377,949</b>	<b>681,569</b>	<b>160,984</b>	<b>(158,735)</b>	<b>(148,938)</b>	-	-	-	-	-	<b>838,067</b>
<b>Investing Activities</b>													
Capital Expenditures	(17,900)	(2,759)	(1,396)	-	-	-	(37,236)	-	-	-	-	-	(59,291)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(17,900)</b>	<b>(2,759)</b>	<b>(1,396)</b>	-	-	-	<b>(37,236)</b>	-	-	-	-	-	<b>(59,291)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Change in Cash</b>	<b>(44,500)</b>	<b>(50,921)</b>	<b>376,553</b>	<b>681,569</b>	<b>160,984</b>	<b>(158,735)</b>	<b>(186,174)</b>	-	-	-	-	-	<b>778,776</b>
<b>Cash, Beginning of Period</b>	<b>228,184</b>	<b>183,684</b>	<b>132,763</b>	<b>509,316</b>	<b>1,190,885</b>	<b>1,351,869</b>	<b>1,193,134</b>	-	-	-	-	-	<b>228,184</b>
<b>Cash, End of Period</b>	<b>\$ 183,684</b>	<b>\$ 132,763</b>	<b>\$ 509,316</b>	<b>\$ 1,190,885</b>	<b>\$ 1,351,869</b>	<b>\$ 1,193,134</b>	<b>\$ 1,006,960</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,006,960</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of April 30, 2017**

**With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/17	Actual 3/31/17	Budget 4/30/17	Variance 4/30/17	Actual Prior Year 9/30/16
<b>Assets</b>						
Checking		\$ 345,826	\$ 324,498	\$ 91,780	\$ 254,046	\$ 323,144
Tex Pool		646,228	645,672	713,630	(67,402)	642,957
<b>Total Cash</b>		<b>992,054</b>	<b>970,170</b>	<b>805,410</b>	<b>186,644</b>	<b>966,101</b>
Water Fees Receivable		61,339	76,039	71,138	(9,799)	122,422
Sewer Fees Receivable		23,393	22,785	22,034	1,359	22,540
Allowance for Uncollectible Accounts		(6,487)	(6,487)	(5,626)	(861)	(6,487)
Property, Plant & Equipment, net	9	2,721,075	2,734,749	2,966,838	(245,763)	2,810,140
<b>Total Assets</b>		<b>\$ 3,791,374</b>	<b>\$ 3,797,256</b>	<b>\$ 3,859,794</b>	<b>\$ (68,420)</b>	<b>\$ 3,914,716</b>
<b>Liabilities</b>						
Accounts Payable	10	\$ 44,577	\$ 49,982	\$ 84,560	\$ (39,983)	\$ 90,205
<b>Total Liabilities</b>		<b>44,577</b>	<b>49,982</b>	<b>84,560</b>	<b>(39,983)</b>	<b>90,205</b>
<b>Net Assets</b>						
Net Assets, Beginning		3,824,511	3,824,511	3,874,150	(49,639)	3,861,123
Change in Net Assets		(77,714)	(77,237)	(98,916)	21,202	(36,612)
Net Assets, Ending		<b>3,746,797</b>	<b>3,747,274</b>	<b>3,775,234</b>	<b>(28,437)</b>	<b>3,824,511</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 3,791,374</b>	<b>\$ 3,797,256</b>	<b>\$ 3,859,794</b>	<b>\$ (68,420)</b>	<b>\$ 3,914,716</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended April 30, 2017  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Water Sales		\$ 58,539	\$ 61,823	\$ (3,284)	\$ 426,527	\$ 416,240	\$ 10,287	\$ 923,574
Sewer Charges		17,507	16,754	753	118,217	117,860	357	201,630
<b>Total Water Revenues</b>		<b>76,046</b>	<b>78,577</b>	<b>(2,531)</b>	<b>544,744</b>	<b>534,100</b>	<b>10,644</b>	<b>1,125,204</b>
<b>Cost of Goods Sold</b>								
Water Purchases		37,301	44,002	6,701	297,986	299,420	1,434	622,376
Sewer Fees		4,420	6,885	2,465	32,293	48,465	16,172	82,890
<b>Total Cost of Goods Sold</b>		<b>41,721</b>	<b>50,887</b>	<b>9,166</b>	<b>330,279</b>	<b>347,885</b>	<b>17,606</b>	<b>705,266</b>
<b>Gross Profit</b>								
Water Gross Profit		21,238	17,821	3,417	128,541	116,820	11,721	301,198
Sewer Gross Profit		13,087	9,869	3,218	85,924	69,395	16,529	118,740
<b>Total Gross Profit</b>		<b>34,325</b>	<b>27,690</b>	<b>6,635</b>	<b>214,465</b>	<b>186,215</b>	<b>28,250</b>	<b>419,938</b>
<b>Expenditures</b>								
General and Administrative		20,384	20,859	475	149,174	146,013	(3,161)	250,308
Contractual Services	11	1,230	2,374	1,144	36,270	16,618	(19,652)	28,488
Materials and Supplies		85	2,817	2,732	11,244	19,719	8,475	33,804
Repairs & Maintenance		45	2,633	2,588	3,486	18,431	14,945	31,596
Depreciation		13,674	12,083	(1,591)	95,716	84,581	(11,135)	144,996
<b>Total Expenses</b>		<b>35,418</b>	<b>40,766</b>	<b>5,348</b>	<b>295,890</b>	<b>285,362</b>	<b>(10,528)</b>	<b>489,192</b>
<b>Other Income &amp; Expense</b>								
Interest		616	33	583	3,711	231	3,480	396
Miscellaneous		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<b>616</b>	<b>33</b>	<b>583</b>	<b>3,711</b>	<b>231</b>	<b>3,480</b>	<b>396</b>
<b>Change in Net Assets</b>		<b>\$ (477)</b>	<b>\$ (13,043)</b>	<b>\$ 12,566</b>	<b>\$ (77,714)</b>	<b>\$ (98,916)</b>	<b>\$ 21,202</b>	<b>\$ (68,858)</b>
<b>Supplemental:</b>								
<b>Capital Expenditures</b>								
Meters		\$ -	\$ 6,167	\$ (6,167)	\$ 6,650	\$ 43,165	\$ (36,515)	\$ 74,000
<b>Total Capital Expenditures</b>		<b>\$ -</b>	<b>\$ 6,167</b>	<b>\$ (6,167)</b>	<b>\$ 6,650</b>	<b>\$ 43,165</b>	<b>\$ (36,515)</b>	<b>\$ 74,000</b>
<b>Margins:</b>								
Water Gross Margin		36.3%	28.8%	7.5%	30.1%	28.1%	2.1%	32.6%
Sewer Gross Margin		74.8%	58.9%	15.8%	72.7%	58.9%	13.8%	58.9%
Total Gross Margin		45.1%	35.2%	9.9%	39.4%	34.9%	4.5%	37.3%

**Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended April 30, 2017  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b><u>Operating Activities</u></b>							
Change in Net Assets Excluding Capital Expenditures	\$ (477)	\$ (13,043)	\$ 12,566	\$ (77,714)	\$ (98,916)	\$ 21,202	\$ (68,858)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	13,674	12,083	1,591	95,716	84,581	11,135	144,996
Changes in assets and liabilities							
Accounts Receivable-Water	14,700	(9,502)	24,202	61,083	52,096	8,987	(9,678)
Accounts Receivable-Sewer	(608)	128	(736)	(853)	4,072	(4,925)	4,072
Allowance for Uncollectible Accounts	-	-	-	-	(861)	861	(861)
Accounts Payable	(5,405)	4,187	(9,592)	(45,629)	21,716	(67,345)	49,218
<b>Net Cash provided by (used in) Operating Activities</b>	<b>21,884</b>	<b>(6,147)</b>	<b>28,031</b>	<b>32,603</b>	<b>62,688</b>	<b>(30,085)</b>	<b>118,889</b>
<b><u>Investing Activities</u></b>							
Capital Expenditures	-	(6,167)	6,167	(6,650)	(43,165)	36,515	(74,000)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(6,167)</b>	<b>6,167</b>	<b>(6,650)</b>	<b>(43,165)</b>	<b>36,515</b>	<b>(74,000)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>21,884</b>	<b>(12,314)</b>	<b>34,198</b>	<b>25,953</b>	<b>19,523</b>	<b>6,430</b>	<b>44,889</b>
<b>Cash, Beginning of Period</b>	<b>970,170</b>	<b>817,724</b>	<b>152,446</b>	<b>966,101</b>	<b>785,887</b>	<b>180,214</b>	<b>785,887</b>
<b>Cash, End of Period</b>	<b>\$ 992,054</b>	<b>\$ 805,410</b>	<b>\$ 186,644</b>	<b>\$ 992,054</b>	<b>\$ 805,410</b>	<b>\$ 186,644</b>	<b>\$ 830,776</b>

Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2016 through April 30, 2017

	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17
<b>Assets</b>													
Checking	\$ 323,144	\$ 339,414	\$ 342,665	\$ 340,433	\$ 326,304	\$ 318,454	\$ 324,498	\$ 345,826	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	642,957	643,352	643,744	644,189	644,681	645,142	645,672	646,228	-	-	-	-	-
Total Cash	<b>966,101</b>	<b>982,766</b>	<b>986,409</b>	<b>984,622</b>	<b>970,985</b>	<b>963,596</b>	<b>970,170</b>	<b>992,054</b>	-	-	-	-	-
Water Fees Receivable	122,422	98,342	67,356	52,048	51,684	63,549	76,039	61,339	-	-	-	-	-
Sewer Fees Receivable	22,540	20,799	21,552	21,190	21,673	23,825	22,785	23,393	-	-	-	-	-
Allowance for Uncollectible Accounts	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	-	-	-	-	-
Property, Plant & Equipment	4,790,474	4,797,127	4,797,127	4,797,127	4,797,127	4,797,127	4,797,127	4,797,127	-	-	-	-	-
Accumulated Depreciation	(1,980,334)	(1,996,061)	(2,009,735)	(2,023,409)	(2,035,030)	(2,048,704)	(2,062,378)	(2,076,052)	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 3,914,716</b>	<b>\$ 3,896,486</b>	<b>\$ 3,856,222</b>	<b>\$ 3,825,091</b>	<b>\$ 3,799,952</b>	<b>\$ 3,792,906</b>	<b>\$ 3,797,256</b>	<b>\$ 3,791,374</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 90,205	\$ 66,367	\$ 45,093	\$ 39,994	\$ 40,915	\$ 41,961	\$ 49,982	\$ 44,577	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>90,205</b>	<b>66,367</b>	<b>45,093</b>	<b>39,994</b>	<b>40,915</b>	<b>41,961</b>	<b>49,982</b>	<b>44,577</b>	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	3,861,123	3,824,511	3,824,511	3,824,511	3,824,511	3,824,511	3,824,511	3,824,511	-	-	-	-	-
Change in Net Assets	(36,612)	5,608	(13,382)	(39,414)	(65,474)	(73,566)	(77,237)	(77,714)	-	-	-	-	-
Net Assets, Ending	<b>3,824,511</b>	<b>3,830,119</b>	<b>3,811,129</b>	<b>3,785,097</b>	<b>3,759,037</b>	<b>3,750,945</b>	<b>3,747,274</b>	<b>3,746,797</b>	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 3,914,716</b>	<b>\$ 3,896,486</b>	<b>\$ 3,856,222</b>	<b>\$ 3,825,091</b>	<b>\$ 3,799,952</b>	<b>\$ 3,792,906</b>	<b>\$ 3,797,256</b>	<b>\$ 3,791,374</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2016 through April 30, 2017**

	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>May-17</u>	<u>Jun-17</u>	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	Total
<b>Revenues</b>													
Water Sales	\$ 91,336	\$ 57,950	\$ 46,967	\$ 50,158	\$ 52,767	\$ 68,810	\$ 58,539	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 426,527
Sewer Charges	16,785	16,785	16,785	16,785	16,785	16,785	17,507	-	-	-	-	-	118,217
<b>Total Water Revenues</b>	<b>108,121</b>	<b>74,735</b>	<b>63,752</b>	<b>66,943</b>	<b>69,552</b>	<b>85,595</b>	<b>76,046</b>	-	-	-	-	-	<b>544,744</b>
<b>Cost of Goods Sold</b>													
Water Purchases	61,379	40,537	37,511	36,937	36,890	47,431	37,301	-	-	-	-	-	297,986
Sewer Fees	4,987	4,814	4,813	4,420	4,420	4,419	4,420	-	-	-	-	-	32,293
<b>Total Cost of Goods Sold</b>	<b>66,366</b>	<b>45,351</b>	<b>42,324</b>	<b>41,357</b>	<b>41,310</b>	<b>51,850</b>	<b>41,721</b>	-	-	-	-	-	<b>330,279</b>
<b>Gross Profit</b>													
Water Gross Profit	29,957	17,413	9,456	13,221	15,877	21,379	21,238	-	-	-	-	-	128,541
Sewer Gross Profit	11,798	11,971	11,972	12,365	12,365	12,366	13,087	-	-	-	-	-	85,924
<b>Total Gross Profit</b>	<b>41,755</b>	<b>29,384</b>	<b>21,428</b>	<b>25,586</b>	<b>28,242</b>	<b>33,745</b>	<b>34,325</b>	-	-	-	-	-	<b>214,465</b>
<b>Expenditures</b>													
General and Administrative	20,359	21,291	25,358	20,364	20,645	20,773	20,384	-	-	-	-	-	149,174
Contractual Services	-	9,652	6,638	15,225	1,815	1,710	1,230	-	-	-	-	-	36,270
Materials and Supplies	24	4,214	219	4,137	722	1,843	85	-	-	-	-	-	11,244
Repairs & Maintenance	493	7	2,082	859	-	-	45	-	-	-	-	-	3,486
Depreciation	15,727	13,674	13,674	11,619	13,674	13,674	13,674	-	-	-	-	-	95,716
<b>Total Expenses</b>	<b>36,603</b>	<b>48,838</b>	<b>47,971</b>	<b>52,204</b>	<b>36,856</b>	<b>38,000</b>	<b>35,418</b>	-	-	-	-	-	<b>295,890</b>
<b>Other Income &amp; Expense</b>													
Interest	456	464	511	558	522	584	616	-	-	-	-	-	3,711
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>456</b>	<b>464</b>	<b>511</b>	<b>558</b>	<b>522</b>	<b>584</b>	<b>616</b>	-	-	-	-	-	<b>3,711</b>
<b>Change in Net Assets</b>	<b>\$ 5,608</b>	<b>\$ (18,990)</b>	<b>\$ (26,032)</b>	<b>\$ (26,060)</b>	<b>\$ (8,092)</b>	<b>\$ (3,671)</b>	<b>\$ (477)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (77,714)</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Water Department Truck	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Indian Creek Pipe Burst	-	-	-	-	-	-	-	-	-	-	-	-	-
VR/WOT Trench Repair	-	-	-	-	-	-	-	-	-	-	-	-	-
Meters	6,650	-	-	-	-	-	-	-	-	-	-	-	6,650
W Terr - Valley Ridge	-	-	-	-	-	-	-	-	-	-	-	-	-
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ 6,650</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,650</b>
<b>Margins:</b>													
Water Gross Margin	<b>32.8%</b>	<b>30.0%</b>	<b>20.1%</b>	<b>26.4%</b>	<b>30.1%</b>	<b>31.1%</b>	<b>36.3%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>30.1%</b>
Sewer Gross Margin	<b>70.3%</b>	<b>71.3%</b>	<b>71.3%</b>	<b>73.7%</b>	<b>73.7%</b>	<b>73.7%</b>	<b>74.8%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>72.7%</b>
Total Gross Margin	<b>38.6%</b>	<b>39.3%</b>	<b>33.6%</b>	<b>38.2%</b>	<b>40.6%</b>	<b>39.4%</b>	<b>45.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>39.4%</b>

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2016 through April 30, 2017**

	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>May-17</u>	<u>Jun-17</u>	<u>Jul-17</u>	<u>Aug-17</u>	<u>Sep-17</u>	<u>FY 2017</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 5,608	\$ (18,990)	\$ (26,032)	\$ (26,060)	\$ (8,092)	\$ (3,671)	\$ (477)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (77,714)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	15,727	13,674	13,674	11,619	13,674	13,674	13,674	-	-	-	-	-	95,716
Changes in assets and liabilities:													
Accounts Receivable-Water	24,080	30,986	15,308	364	(11,865)	(12,490)	14,700	-	-	-	-	-	61,083
Accounts Receivable-Sewer	1,741	(753)	362	(483)	(2,152)	1,040	(608)	-	-	-	-	-	(853)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(23,841)	(21,274)	(5,099)	923	1,046	8,021	(5,405)	-	-	-	-	-	(45,629)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>23,315</b>	<b>3,643</b>	<b>(1,787)</b>	<b>(13,637)</b>	<b>(7,389)</b>	<b>6,574</b>	<b>21,884</b>	-	-	-	-	-	<b>32,603</b>
<b>Investing Activities</b>													
Capital Expenditures	(6,650)	-	-	-	-	-	-	-	-	-	-	-	(6,650)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(6,650)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(6,650)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Change in Cash</b>	<b>16,665</b>	<b>3,643</b>	<b>(1,787)</b>	<b>(13,637)</b>	<b>(7,389)</b>	<b>6,574</b>	<b>21,884</b>	-	-	-	-	-	<b>25,953</b>
<b>Cash, Beginning of Period</b>	<b>966,101</b>	<b>982,766</b>	<b>986,409</b>	<b>984,622</b>	<b>970,985</b>	<b>963,596</b>	<b>970,170</b>	-	-	-	-	-	<b>966,101</b>
<b>Cash, End of Period</b>	<b>\$ 982,766</b>	<b>\$ 986,409</b>	<b>\$ 984,622</b>	<b>\$ 970,985</b>	<b>\$ 963,596</b>	<b>\$ 970,170</b>	<b>\$ 992,054</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 992,054</b>



**Town of Westover Hills**  
**Notes**  
**As of April 30, 2017**

1. The Town received a grant for a Computer Aided Dispatch system for the police department. Approximately \$18,000 in costs were incurred in January related to this grant. An offsetting reimbursement was received in February 2017 and is recorded as miscellaneous income.
2. A budget variance resulted in April due to approximately \$12,000 expended for roof repairs. This expense will be offset by insurance proceeds to be received in May.
3. The budget for this line item is based on a prorated portion of the annual budget for related services. Early in the year this account tends to reflect a positive budget variance which will reduce as services are performed in the year. No factors are currently identified that indicate this variance is related to anything other than timing of expenditures.
4. Salaries budget variance is impacted by vacancies and similar factors.
5. Vehicle was purchased in April but was budgeted in a prior month, resulting in a current month, but not a cumulative, budget variance.
6. The budget for this line item is based on a prorated portion of the annual budget for related services. Early in the year this account tends to reflect a positive budget variance which will reduce as services are performed in the year. Among the costs that are in this budget line, \$25,000 and \$5,500 was budgeted for public health and inclement weather related costs, respectively. Only approximately \$500 and \$1,000 in related costs, respectively, have been incurred so far in the year. Other than inclement weather, these variances are currently reviewed as timing variances only.
7. The budget variance is due to repairs on Roaring Springs.
8. Certain work performed for the Deepdale Repair & Overlay capital project were paid in September 2016. The related services were performed in October 2016, however, and thus the expense is recognized in fiscal year 2017 although related amount was budgeted in fiscal year 2016.
9. This variance is largely driven by variances in timing of capital projects, including the impact resulting from fiscal year 2016 ending with an approximate \$141,000 variance between budget and actual for property and equipment.
10. The accounts payable balance for the Water Fund consists only of estimated amounts due for April water and sewer usage for which invoices have not yet been received.
11. The budget for this line item is based on a prorated portion of the annual budget for related services. Accordingly, it is impacted by certain timing differences. In addition, costs have been incurred related to new water testing regulations.

Check Register Report

Date: 05/08/2017  
 Time: 9:58 AM  
 Page: 1

City of Westover Hills

FROST NATIONAL BANK-GENERAL

Check Number	Check Date	Vendor Name	Check Description	Amount
<b>FROST NATIONAL BANK-GENERAL Checks</b>				
12371	04/07/2017	AFLAC	Employee-paid insurance	148.32
12372	04/07/2017	BOYLE & LOWRY LLP	Town attorney	1,463.73
12373	04/07/2017	CHARTER COMMUNICATIONS	Cable	224.83
12374	04/07/2017	CITY OF FORT WORTH	Fire protection	14,140.00
12375	04/07/2017	CITY OF WESTWORTH VILLAGE	Prisoner costs	100.00
12376	04/07/2017	FORT WORTH JANITORIAL SERVICE	Building maintenance	108.00
12377	04/07/2017	MANER FIRE EQUIPMENT LP	Fire extinguishers	604.45
12378	04/07/2017	MEDSTAR-AREA METROPOLITAN	Ambulance service	487.89
12379	04/07/2017	ONCOR CITIES STEERING COMM	Annual dues	77.33
12380	04/07/2017	TML INTERGOVERNMENTAL RISK PL	Insurance	92.12
12381	04/07/2017	TOWN OF WESTOVER HILLS	Water	274.05
12382	04/07/2017	WAGSYS	Annual dues	500.00
12383	04/07/2017	CASS R. CALLOWAY	Court prosecutor	500.00
12384	04/07/2017	KEN GORDON	Court judge	500.00
12385	04/13/2017	ASSOCIATED SUPPLY COMPANY	Service	3,688.50
12386	04/13/2017	AT & T	PD cell phones	657.34
12387	04/13/2017	DIGITAL ALLY	Belt clip	25.00
12388	04/13/2017	R.D. HOWARD LLC	Roaring Springs repairs	11,875.00
12389	04/13/2017	REPUBLIC SERVICES	Garbage collection	4,718.03
12390	04/13/2017	SOUTHWEST ROOFING CO. INC.	Town Hall roof repair	10,880.00
12391	04/17/2017	FORT WORTH JANITORIAL SERVICE	Building maintenance	197.00
12392	04/17/2017	FORT WORTH REVENUE COLLECTION	Radio alignment	97.50
12393	04/17/2017	RED GAP COMMUNICATIONS	Phones	564.21
12394	04/17/2017	RED CARPET CAR WASH & LUBE	Auto maintenance	247.06
12395	04/24/2017	MUTUAL OF OMAHA	Employee insurance	869.95
12396	04/24/2017	TEXAS MUNICIPAL RETIREMENT SYSTEM	Employee retirement	6,361.58
12397	04/24/2017	CHARTER COMMUNICATIONS	PD camera server internet	138.64
12398	04/24/2017	CITY OF WESTWORTH VILLAGE	Court fees	1,765.00
12399	04/24/2017	JETT EXPRESS CAR WASHES LLC	PD car washes	170.00
12400	04/24/2017	NOVACOPY	PD copier	186.17
12401	04/24/2017	OFFICE DEPOT	Ink	95.98
12402	04/24/2017	ROAD RUNNER TRAFFIC SUPPLY INC	Signs	1,124.68
12403	04/24/2017	SAM PACK'S FIVE STAR FORD	PD Interceptor	37,236.00
12404	04/28/2017	AT& T	PD cameras	214.62
12405	04/28/2017	AT& T	Town internet	1,591.74
12406	04/28/2017	HUDSON ENERGY	Electric	1,096.31
12407	04/28/2017	AT&T	PD landlines	595.87
12408	04/28/2017	CHARTER COMMUNICATIONS	PD camera internet	505.58
12409	04/28/2017	CITY OF FORT WORTH	Hazardous waste	47.00
12410	04/28/2017	ENOCH KEVER	TCEQ attorney for solid waste	1,500.00
12411	04/28/2017	HUDSON ENERGY	Electric	858.42
12412	04/28/2017	NOVACOPY	Admin copier	248.32
12413	04/28/2017	OFFICE DEPOT	Ink	95.95
12414	04/28/2017	R.D. HOWARD LLC	Roaring Springs repairs	11,875.00
EFT	04/03/2017	BUILDING CREDIT CARD FEES	Credit card machine fee	189.65
EFT	04/05/2017	TEXAS COMPTROLLER	Sales Tax	1,350.40
EFT	04/06/2017	TEXAS WORKFORCE COMMISSION	SUTA	207.98
EFT	04/07/2017	STATE CRIMINAL COSTS	State reimbursement	2,887.86
EFT	04/10/2017	PAYROLL	Payroll	35,477.52
EFT	04/12/2017	ATMOS	Natural gas	46.87
EFT	04/13/2017	DEARBORN	Employee dental insurance	767.56
EFT	04/13/2017	IRS EFT	Payroll taxes	12,813.00
EFT	04/18/2017	ANALYSIS CHARGE	Bank service charge	134.04
EFT	04/20/2017	UNITED HEALTH	Employee health insurance	13,278.66
EFT	04/24/2017	PAYROLL	Payroll	34,555.67
EFT	04/24/2017	QT FLEET	Gas	2,220.00
EFT	02/27/2017	PETTY CASH	Petty Cash replenishment	1,500.00
EFT	04/27/2017	IRS EFT	Payroll taxes	12,307.49
EFT	04/28/2017	BDO	April financial report	3,500.00

**Total: 59** **Checks Total: 239,983.87**

**Total: 59** **Bank Total: 239,983.87**

City of Westover Hills

FROST NATIONAL BANK-WATER

Check Number	Check Date	Vendor Name	Check Description	Amount
<b>FROST NATIONAL BANK-WATER Checks</b>				
13474	04/24/2017	BADGER METER INC	Monthly dues	66.75
13475	04/24/2017	HARDIN & ASSOCIATES	Inspection services	1,200.00
13476	04/24/2017	WHOLESALE WATER	Sewer 3/1/17 - 3/31/17	4,419.70
13477	04/28/2017	56001 0601000 4406008 MISC REV	Water testing	30.00
13478	04/28/2017	CITY OF FORT WORTH WATER DEPT	Training manual	62.95
13479	04/28/2017	HACH COMPANY	Chemkeys	69.87
13480	04/28/2017	WHOLESALE WATER	Water 3/1/17 - 3/31/17	42,706.16
EFT	04/03/2017	GF REIMBURSEMENT FROM WF	GF reimbursement from WF	19,833.00
EFT	04/18/2017	ANALYSIS CHARGE	Bank service charge	361.16
<b>Total: 9</b>			<b>Checks Total:</b>	<b>68,749.59</b>
<b>Total: 9</b>			<b>Bank Total:</b>	<b>68,749.59</b>
<b>Total: 68</b>			<b>Grand Total:</b>	<b>308,733.46</b>