



Tel: 817-738-2400
Fax: 817-738-1995
www.bdo.com

6050 Southwest Blvd, Suite 300
Fort Worth, TX 76109

Accountant's Compilation Report

Lyle Dresher
Town Administrator
Town of Westover Hills, Texas

Management is responsible for the accompanying financial statements of the governmental activities, the business type activities, and each major fund of the Town of Westover Hills, Texas (the "Town") as of September 30, 2016 and for the year then ended, in accordance with accounting principles generally accepted in the United States of America, which collectively comprise the Town's basic financial statements listed in the table of contents. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These compiled financial statements differ in content and format with those required by generally accepted accounting principles and by the Governmental Accounting Standards Board, and, at management's request, do not include the customary disclosures required by accounting principles generally accepted in the United States of America and by the Governmental Accounting Standards Board. If such content, format and disclosure modification were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of activities, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town.

BDO USA, LLP

Fort Worth, Texas
February 14, 2017

**Town of Westover Hills
Financial Statements
September 30, 2016**

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**Town of Westover Hills
General Fund
Balance Sheets
As of September 30, 2016
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/16	Actual 8/31/16	Budget 9/30/16	Variance 9/30/16	Actual Prior Year End 9/30/15
Assets						
Checking		\$ 189,201	\$ 181,572	\$ 23,316	\$ 165,885	\$ 34,065
Tex Pool		37,521	237,400	406,896	(369,375)	1,033,624
Petty Cash		1,462	1,294	2,270	(808)	2,256
Total Cash		<u>228,184</u>	<u>420,266</u>	<u>432,482</u>	<u>(204,298)</u>	<u>1,069,945</u>
Franchise Fees Receivable		62,533	-	76,800	(14,267)	65,216
Property Taxes Receivable		10,090	5,380	-	10,090	3,429
Garbage Fees Receivable		5,418	5,500	5,677	(259)	5,371
Alarm Fees Receivable		3,194	3,124	3,381	(187)	2,980
Prepaid Expenses		17,900	3,794	-	17,900	-
Total Assets		<u>\$ 327,319</u>	<u>\$ 438,064</u>	<u>\$ 518,340</u>	<u>\$ (191,021)</u>	<u>\$ 1,146,941</u>
Liabilities						
Accounts Payable		\$ 22,339	\$ -	\$ -	\$ 22,339	\$ 27,892
Accrued Payroll Taxes and Benefits		5,228	(6,150)	3,031	2,197	-
Accrued Salaries		24,708	54,241	20,905	3,803	13,748
Sales Tax Payable		873	1,827	1,324	(451)	2,113
Deferred Revenue		10,090	5,380	-	10,090	3,429
Total Liabilities		<u>63,238</u>	<u>55,298</u>	<u>25,260</u>	<u>37,978</u>	<u>47,182</u>
Fund Balance						
Fund Balance, Beginning		1,099,759	1,099,759	962,066	137,693	1,052,441
Net Change in Fund Balance		(835,678)	(716,993)	(468,986)	(366,692)	47,318
Fund Balance, Ending		<u>264,081</u>	<u>382,766</u>	<u>493,080</u>	<u>(228,999)</u>	<u>1,099,759</u>
Total Liabilities & Fund Balance		<u>\$ 327,319</u>	<u>\$ 438,064</u>	<u>\$ 518,340</u>	<u>\$ (191,021)</u>	<u>\$ 1,146,941</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended September 30, 2016
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax		\$ 461	\$ -	\$ 461	\$ 1,814,598	\$ 1,819,516	\$ (4,918)	\$ 1,819,516
Franchise Fees		62,533	76,800	(14,267)	96,732	96,000	732	96,000
Building Permits		8,588	4,584	4,004	52,794	55,000	(2,206)	55,000
Court Fines		1,549	1,166	383	35,044	14,000	21,044	14,000
Garbage		4,092	4,668	(576)	58,732	56,000	2,732	56,000
Alarm Fees		2,730	2,784	(54)	32,227	33,400	(1,173)	33,400
Interest Income		188	66	122	4,250	800	3,450	800
Miscellaneous Revenues	1	138	125	13	36,975	1,500	35,475	1,500
State Funds		-	125	(125)	1,399	1,500	(101)	1,500
Sale of Assets		2,950	334	2,616	2,950	4,000	(1,050)	4,000
Police Department Misc. Revenues		-	41	(41)	789	500	289	500
Reimbursement from Water Fund		17,833	17,834	(1)	213,996	214,000	(4)	214,000
Total General Revenues		101,062	108,527	(7,465)	2,350,486	2,296,216	54,270	2,296,216
Expenditures								
Personnel		9,212	9,001	(211)	101,808	108,020	6,212	108,020
Vehicle	1	727	-	(727)	6,300	-	(6,300)	-
Building & Office	2	6,574	3,400	(3,174)	64,004	40,800	(23,204)	40,800
Contractual Services	2	21,970	20,751	(1,219)	227,142	249,005	21,863	249,005
Capital		-	-	-	5,000	5,000	-	5,000
Total Administration		38,483	33,152	(5,331)	404,254	402,825	(1,429)	402,825
Personnel		7,033	6,817	(216)	83,419	81,812	(1,607)	81,812
Vehicle		-	41	41	261	500	239	500
Building & Office		1,982	1,000	(982)	9,152	12,000	2,848	12,000
Contractual Services		-	84	84	3,092	1,000	(2,092)	1,000
Total Building		9,015	7,942	(1,073)	95,924	95,312	(612)	95,312
Personnel		77,271	73,511	(3,760)	900,845	882,141	(18,704)	882,141
Vehicle	1	7,891	2,250	(5,641)	39,538	27,000	(12,538)	27,000
Building & Office		8,678	5,191	(3,487)	67,970	62,300	(5,670)	62,300
Capital	3	5,071	-	(5,071)	209,423	50,000	(159,423)	50,000
Total Police		98,911	80,952	(17,959)	1,217,776	1,021,441	(196,335)	1,021,441
Fire Protection		13,905	13,905	-	166,865	166,860	(5)	166,860
Total Fire Protection		13,905	13,905	-	166,865	166,860	(5)	166,860
Contractual Services		4,905	2,334	(2,571)	35,230	28,000	(7,230)	28,000
Labor - Temporary Service		1,000	1,000	-	12,000	12,000	-	12,000
Total Municipal Court		5,905	3,334	(2,571)	47,230	40,000	(7,230)	40,000
Personnel		28,746	27,327	(1,419)	322,816	327,914	5,098	327,914
Vehicle	1	2,121	1,291	(830)	27,234	15,500	(11,734)	15,500
Building & Office		10,566	2,670	(7,896)	48,653	32,050	(16,603)	32,050
Other City Service Costs	4	4,664	3,333	(1,331)	57,619	39,996	(17,623)	39,996
Garbage Collection		6,296	3,542	(2,754)	46,785	42,504	(4,281)	42,504
Street Repairs		1,027	-	(1,027)	18,630	-	(18,630)	-
Capital	5	108	-	(108)	732,378	580,800	(151,578)	580,800
Total Public Works		53,528	38,163	(15,365)	1,254,115	1,038,764	(215,351)	1,038,764
Total General Fund Expenditures		219,747	177,448	(42,299)	3,186,164	2,765,202	(420,962)	2,765,202
Net Change in Fund Balance		\$ (118,685)	\$ (68,921)	\$ (49,764)	\$ (835,678)	\$ (468,986)	\$ (366,692)	\$ (468,986)

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended September 30, 2016
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ (113,506)	\$ (68,921)	\$ (44,585)	\$ 111,123	\$ 166,814	\$ (55,691)	\$ 166,814
Supplemental: Capital Expenditures								
Phone System Replacement		\$ -	\$ -	\$ -	\$ 5,000	\$ 6,600	\$ 1,600	\$ 6,600
Vehicle		-	-	-	47,881	48,000	119	48,000
Ballistic Vest		-	-	-	1,400	2,000	600	2,000
Cameras - Street Security	3	5,071	-	(5,071)	160,142	-	(160,142)	-
Westover Terrance Storm Drain		-	-	-	-	25,000	25,000	25,000
Deepdale Repair & Overlay	5	108	-	(108)	439,047	278,000	(161,047)	278,000
Valley Ridge Curb		-	-	-	-	55,000	55,000	55,000
Overlay of All Old Westover Roads	5	-	-	-	293,331	221,200	(72,131)	221,200
Total Capital Expenditures	3, 5	\$ 5,179	\$ -	\$ (5,179)	\$ 946,801	\$ 635,800	\$ (311,001)	\$ 635,800
Supplemental: All Departments Expense								
Personnel		\$ 122,262	\$ 116,656	\$ (5,606)	\$ 1,408,888	\$ 1,399,887	\$ (9,001)	\$ 1,399,887
Vehicle	1	10,739	3,582	(7,157)	73,333	43,000	(30,333)	43,000
Building & Office	2	27,800	12,261	(15,539)	189,779	147,150	(42,629)	147,150
Contractual Services	2	26,875	23,169	(3,706)	265,464	278,005	12,541	278,005
Labor - Temporary Service		1,000	1,000	-	12,000	12,000	-	12,000
Fire Protection		13,905	13,905	-	166,865	166,860	(5)	166,860
Other City Service Costs	4	4,664	3,333	(1,331)	57,619	39,996	(17,623)	39,996
Garbage Collection		6,296	3,542	(2,754)	46,785	42,504	(4,281)	42,504
Street Repairs		1,027	-	(1,027)	18,630	-	(18,630)	-
Capital	3, 5	5,179	-	(5,179)	946,801	635,800	(311,001)	635,800
Total General Fund Expenditures		\$ 219,747	\$ 177,448	\$ (42,299)	\$ 3,186,164	\$ 2,765,202	\$ (420,962)	\$ 2,765,202

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2016
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (113,506)	\$ (68,921)	\$ (44,585)	\$ 111,123	\$ 166,814	\$ (55,691)	\$ 166,814
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	(62,533)	(57,600)	(4,933)	2,683	(11,484)	14,167	(11,776)
Garbage Fees Receivable	82	-	82	(47)	-	(47)	-
Alarm Fees Receivable	(70)	-	(70)	(214)	-	(214)	-
Prepaid Expenses	(14,106)	3,750	(17,856)	(17,900)	-	(17,900)	-
Accounts Payable	22,339	-	22,339	(5,553)	(13,200)	7,647	(13,200)
Accrued Payroll Taxes and Benefits	11,378	(5,197)	16,575	5,228	(2,753)	7,981	(2,753)
Accrued Salaries	(29,533)	(35,841)	6,308	10,960	(15,876)	26,836	(15,880)
Sales Tax Payable	(954)	-	(954)	(1,240)	-	(1,240)	-
Net Cash provided by (used in) Operating Activities	(186,903)	(163,809)	(23,094)	105,040	123,501	(18,461)	123,205
Investing Activities							
Capital Expenditures	(5,179)	-	(5,179)	(946,801)	(635,800)	(311,001)	(635,800)
Net Cash provided by (used in) Investing Activities	(5,179)	-	(5,179)	(946,801)	(635,800)	(311,001)	(635,800)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(192,082)	(163,809)	(28,273)	(841,761)	(512,299)	(329,462)	(512,595)
Cash, Beginning of Period	420,266	596,291	(176,025)	1,069,945	944,781	125,164	944,781
Cash, End of Period	\$ 228,184	\$ 432,482	\$ (204,298)	\$ 228,184	\$ 432,482	\$ (204,298)	\$ 432,186

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2015 through September 30, 2016**

	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Assets													
Checking	\$ 34,065	\$ 152,754	\$ 255,133	\$ 545,317	\$ 1,102,582	\$ 575,592	\$ 392,284	\$ 165,603	\$ 82,974	\$ 135,557	\$ 319,079	\$ 181,572	\$ 189,201
Tex Pool	1,033,624	833,742	633,863	634,012	634,231	1,334,701	1,335,283	1,335,852	1,136,390	936,835	437,225	237,400	37,521
Petty Cash	2,256	2,064	2,057	2,590	2,509	2,492	2,215	2,208	2,121	1,453	1,301	1,294	1,462
Total Cash	1,069,945	988,560	891,053	1,181,919	1,739,322	1,912,785	1,729,782	1,503,663	1,221,485	1,073,845	757,605	420,266	228,184
Franchise Fees Receivable	65,216	-	-	-	-	-	-	-	-	-	-	-	62,533
Property Taxes Receivable	3,429	1,782,238	1,759,452	1,311,200	457,268	111,589	97,155	79,426	68,931	38,637	14,976	5,380	10,090
Garbage Fees Receivable	5,371	6,675	6,143	7,231	7,530	6,484	7,076	6,489	6,379	5,427	7,548	5,500	5,418
Alarm Fees Receivable	2,980	3,538	3,272	3,230	3,491	3,378	3,108	3,116	3,247	3,163	3,638	3,124	3,194
Prepaid Expenses	-	41,774	37,976	34,178	30,380	26,582	22,784	18,986	15,188	11,390	7,592	3,794	17,900
Total Assets	\$ 1,146,941	\$ 2,822,785	\$ 2,697,896	\$ 2,537,758	\$ 2,237,991	\$ 2,060,818	\$ 1,859,905	\$ 1,611,680	\$ 1,315,230	\$ 1,132,462	\$ 791,359	\$ 438,064	\$ 327,319
Liabilities													
Accounts Payable	\$ 27,892	\$ 13,813	\$ 27,626	\$ 41,439	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,339
Accrued Payroll Taxes and Benefits	-	8,093	8,212	6,509	6,638	7,943	14,216	4,326	5,037	5,705	5,989	(6,150)	5,228
Accrued Salaries	13,748	24,197	30,246	39,320	48,394	45,421	53,436	21,374	31,053	36,699	45,167	54,241	24,708
Sales Tax Payable	2,113	1,277	1,722	2,252	1,487	1,948	2,468	1,430	1,886	2,286	1,399	1,827	873
Deferred Revenue	3,429	1,782,238	1,759,452	1,311,200	457,268	111,589	97,155	79,426	68,931	38,637	14,976	5,380	10,090
Total Liabilities	47,182	1,829,618	1,827,258	1,400,720	513,787	166,901	167,275	106,556	106,907	83,327	67,531	55,298	63,238
Fund Balance													
Fund Balance, Beginning	1,052,441	1,099,759	1,099,759	1,099,759	1,099,759	1,099,759	1,099,759	1,099,759	1,099,759	1,099,759	1,099,759	1,099,759	1,099,759
Change in Fund Balance	47,318	(106,592)	(229,121)	37,279	624,445	794,158	592,871	405,365	108,564	(50,624)	(375,931)	(716,993)	(835,678)
Fund Balance, Ending	1,099,759	993,167	870,638	1,137,038	1,724,204	1,893,917	1,692,630	1,505,124	1,208,323	1,049,135	723,828	382,766	264,081
Total Liabilities & Fund Balance	\$ 1,146,941	\$ 2,822,785	\$ 2,697,896	\$ 2,537,758	\$ 2,237,991	\$ 2,060,818	\$ 1,859,905	\$ 1,611,680	\$ 1,315,230	\$ 1,132,462	\$ 791,359	\$ 438,064	\$ 327,319

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2015 through September 30, 2016**

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Total
Revenues													
Ad Valorem Tax	\$ 37,278	\$ 22,786	\$ 448,252	\$ 853,932	\$ 345,679	\$ 14,434	\$ 17,729	\$ 10,496	\$ 30,294	\$ 23,661	\$ 9,596	\$ 461	\$ 1,814,598
Franchise Fees	229	3,973	2,459	-	4,198	15,117	387	3,768	-	710	3,358	62,533	96,732
Building Permits	2,233	2,528	282	1,277	1,774	1,186	2,520	8,254	8,418	4,393	11,341	8,588	52,794
Court Fines	3,329	-	5,678	1,919	3,008	5,233	2,833	1,371	4,253	3,009	2,862	1,549	35,044
Garbage	4,705	4,755	5,808	5,800	4,653	5,676	5,123	4,510	3,857	5,508	4,245	4,092	58,732
Alarm Fees	2,655	2,655	2,655	2,763	2,655	2,625	2,625	2,625	2,610	2,869	2,760	2,730	32,227
Interest Income	118	131	150	259	470	582	570	622	492	442	226	188	4,250
Miscellaneous Revenues	-	-	-	-	-	-	26,151	83	50	10,216	337	138	36,975
State Funds	-	-	-	-	-	1,399	-	-	-	-	-	-	1,399
Police Department Misc. Revenues	60	130	-	354	30	-	5	60	60	-	90	-	789
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	2,950	2,950
Reimbursement from Water Fund	17,833	17,833	17,833	17,833	17,833	17,833	17,833	17,833	17,833	17,833	17,833	17,833	213,996
Total General Revenues	68,440	54,791	483,117	884,137	380,300	64,085	75,776	49,622	67,867	68,641	52,648	101,062	2,350,486
Expenditures													
Personnel	8,522	8,255	8,467	8,850	8,855	8,526	7,454	8,465	8,235	8,508	8,459	9,212	101,808
Vehicle	485	484	485	484	485	485	727	484	485	484	485	727	6,300
Building & Office	4,045	6,680	6,181	3,610	7,159	4,691	4,058	5,404	5,373	4,741	5,488	6,574	64,004
Contractual Services	4,405	29,401	38,971	28,876	25,694	11,425	13,946	14,478	12,944	10,711	14,321	21,970	227,142
Capital	-	-	-	-	-	-	-	5,000	-	-	-	-	5,000
Total Administration	17,457	44,820	54,104	41,820	42,193	25,127	26,185	33,831	27,037	24,444	28,753	38,483	404,254
Personnel	6,483	6,156	6,526	6,321	13,202	6,468	5,706	6,221	6,208	6,543	6,552	7,033	83,419
Vehicle	-	43	35	-	25	45	-	35	38	-	40	-	261
Building & Office	390	637	498	636	2,069	559	502	360	511	616	392	1,982	9,152
Contractual Services	-	-	-	150	550	50	54	2,288	-	-	-	-	3,092
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building	6,873	6,836	7,059	7,107	15,846	7,122	6,262	8,904	6,757	7,159	6,984	9,015	95,924
Personnel	84,439	69,930	71,910	73,022	78,642	65,914	73,859	75,064	80,653	79,414	70,727	77,271	900,845
Vehicle	1,458	1,568	2,316	2,120	4,497	841	1,255	12,344	1,662	1,728	1,858	7,891	39,538
Building & Office	3,603	3,755	3,823	3,480	6,421	11,781	6,697	2,543	5,503	6,783	4,903	8,678	67,970
Capital	6,270	-	-	112,946	3,777	22,085	-	8,024	28,367	19,426	3,457	5,071	209,423
Total Police	95,770	75,253	78,049	191,568	93,337	100,621	81,811	97,975	116,185	107,351	80,945	98,911	1,217,776
Fire Protection	13,813	13,813	13,813	14,183	13,905	13,906	13,905	13,905	13,906	13,905	13,906	13,905	166,865
Total Fire Protection	13,813	13,813	13,813	14,183	13,905	13,906	13,905	13,905	13,906	13,905	13,906	13,905	166,865
Contractual Services	2,470	1,915	1,865	4,296	1,815	1,815	4,198	2,240	2,965	4,781	1,965	4,905	35,230
Labor - Temporary Service	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Total Municipal Court	3,470	2,915	2,865	5,296	2,815	2,815	5,198	3,240	3,965	5,781	2,965	5,905	47,230
Personnel	31,049	26,326	26,078	28,597	23,765	25,395	24,962	26,986	26,065	27,858	26,989	28,746	322,816
Vehicle	1,274	916	758	410	1,581	1,740	1,184	7,842	6,359	1,977	1,072	2,121	27,234
Building & Office	868	1,314	6,867	2,029	5,724	1,731	1,691	3,330	9,217	3,978	1,338	10,566	48,653
Other City Service Costs	3,148	448	15,143	867	428	1,180	1,927	20,629	3,884	3,343	1,958	4,664	57,619
Garbage Collection	1,310	3,393	3,737	5,094	3,853	2,885	5,548	3,856	3,901	2,640	4,272	6,296	46,785
Street Repairs	-	720	1,884	-	4,930	777	-	3,560	1,534	611	3,587	1,027	18,630
Capital	-	566	6,360	-	2,210	82,073	94,609	122,365	8,245	194,901	220,941	108	732,378
Total Public Works	37,649	33,683	60,827	36,997	42,491	115,781	129,921	188,568	59,205	235,308	260,157	53,528	1,254,115
Total General Fund Expenditures	175,032	177,320	216,717	296,971	210,587	265,372	263,282	346,423	227,055	393,948	393,710	219,747	3,186,164
Change in Fund Balance	\$(106,592)	\$(122,529)	\$ 266,400	\$ 587,166	\$ 169,713	\$(201,287)	\$(187,506)	\$(296,801)	\$(159,188)	\$(325,307)	\$(341,062)	\$(118,685)	\$(835,678)

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2015 through September 30, 2016**

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ (100,322)	\$ (121,963)	\$ 272,760	\$ 700,112	\$ 175,700	\$ (97,129)	\$ (92,897)	\$ (161,412)	\$ (122,576)	\$ (110,980)	\$ (116,664)	\$ (113,506)	\$ 111,123
Supplemental: Capital Expenditures													
Phone System Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Vehicle	6,270	-	-	40,027	1,584	-	-	-	-	-	-	-	47,881
Ballistic Vest	-	-	-	-	-	-	-	1,400	-	-	-	-	1,400
Cameras - Street Security	-	-	-	72,919	2,193	22,085	-	6,624	28,367	19,426	3,457	5,071	160,142
Deepdale Repair & Overlay	-	454	6,360	-	2,210	82,073	94,609	122,365	8,245	-	122,623	108	439,047
Overlay of All Old Westover Roads	-	112	-	-	-	-	-	-	-	194,901	98,318	-	293,331
Total Capital Expenditures	\$ 6,270	\$ 566	\$ 6,360	\$ 112,946	\$ 5,987	\$ 104,158	\$ 94,609	\$ 135,389	\$ 36,612	\$ 214,327	\$ 224,398	\$ 5,179	\$ 946,801
Supplemental: All Departments Expense													
Personnel	\$ 130,493	\$ 110,667	\$ 112,981	\$ 116,790	\$ 124,464	\$ 106,303	\$ 111,981	\$ 116,736	\$ 121,161	\$ 122,323	\$ 112,727	\$ 122,262	\$ 1,408,888
Vehicle	3,217	3,011	3,594	3,014	6,588	3,111	3,166	20,705	8,544	4,189	3,455	10,739	73,333
Building & Office	8,906	12,386	17,369	9,755	21,373	18,762	12,948	11,637	20,604	16,118	12,121	27,800	189,779
Contractual Services	6,875	31,316	40,836	33,322	28,059	13,290	18,198	19,006	15,909	15,492	16,286	26,875	265,464
Labor - Temporary Service	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Fire Protection	13,813	13,813	13,813	14,183	13,905	13,906	13,905	13,905	13,906	13,905	13,906	13,905	166,865
Other City Service Costs	3,148	448	15,143	867	428	1,180	1,927	20,629	3,884	3,343	1,958	4,664	57,619
Garbage Collection	1,310	3,393	3,737	5,094	3,853	2,885	5,548	3,856	3,901	2,640	4,272	6,296	46,785
Street Repairs	-	720	1,884	-	4,930	777	-	3,560	1,534	611	3,587	1,027	18,630
Capital	6,270	566	6,360	112,946	5,987	104,158	94,609	135,389	36,612	214,327	224,398	5,179	946,801
Total General Fund Expenditures	\$ 175,032	\$ 177,320	\$ 216,717	\$ 296,971	\$ 210,587	\$ 265,372	\$ 263,282	\$ 346,423	\$ 227,055	\$ 393,948	\$ 393,710	\$ 219,747	\$ 3,186,164

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2015 through September 30, 2016**

	<u>Oct-15</u>	<u>Nov-15</u>	<u>Dec-15</u>	<u>Jan-16</u>	<u>Feb-16</u>	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>FY 2016</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ (100,322)	\$ (121,963)	\$ 272,760	\$ 700,112	\$ 175,700	\$ (97,129)	\$ (92,897)	\$ (161,412)	\$ (122,576)	\$ (110,980)	\$ (116,664)	\$ (113,506)	\$ 111,123
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	65,216	-	-	-	-	-	-	-	-	-	-	(62,533)	2,683
Garbage Fees Receivable	(1,304)	532	(1,088)	(299)	1,046	(592)	587	110	952	(2,121)	2,048	82	(47)
Alarm Fees Receivable	(558)	266	42	(261)	113	270	(8)	(131)	84	(475)	514	(70)	(214)
Prepaid Expenses	(41,774)	3,798	3,798	3,798	3,798	3,798	3,798	3,798	3,798	3,798	3,798	(14,106)	(17,900)
Accounts Payable	(14,079)	13,813	13,813	(41,439)	-	-	-	-	-	-	-	22,339	(5,553)
Accrued Payroll Taxes and Benefits	8,093	119	(1,703)	129	1,305	6,273	(9,890)	711	668	284	(12,139)	11,378	5,228
Accrued Salaries	10,449	6,049	9,074	9,074	(2,973)	8,015	(32,062)	9,679	5,646	8,468	9,074	(29,533)	10,960
Sales Tax Payable	(836)	445	530	(765)	461	520	(1,038)	456	400	(887)	428	(954)	(1,240)
Net Cash provided by (used in) Operating Activities	(75,115)	(96,941)	297,226	670,349	179,450	(78,845)	(131,510)	(146,789)	(111,028)	(101,913)	(112,941)	(186,903)	105,040
Investing Activities													
Capital Expenditures	(6,270)	(566)	(6,360)	(112,946)	(5,987)	(104,158)	(94,609)	(135,389)	(36,612)	(214,327)	(224,398)	(5,179)	(946,801)
Net Cash provided by (used in) Investing Activities	(6,270)	(566)	(6,360)	(112,946)	(5,987)	(104,158)	(94,609)	(135,389)	(36,612)	(214,327)	(224,398)	(5,179)	(946,801)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(81,385)	(97,507)	290,866	557,403	173,463	(183,003)	(226,119)	(282,178)	(147,640)	(316,240)	(337,339)	(192,082)	(841,761)
Cash, Beginning of Period	1,069,945	988,560	891,053	1,181,919	1,739,322	1,912,785	1,729,782	1,503,663	1,221,485	1,073,845	757,605	420,266	1,069,945
Cash, End of Period	\$ 988,560	\$ 891,053	\$ 1,181,919	\$ 1,739,322	\$ 1,912,785	\$ 1,729,782	\$ 1,503,663	\$ 1,221,485	\$ 1,073,845	\$ 757,605	\$ 420,266	\$ 228,184	\$ 228,184

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of September 30, 2016
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/16	Actual 8/31/16	Budget 9/30/16	Variance 9/30/16	Actual Prior Year 9/30/15
Assets						
Checking		\$ 323,144	\$ 282,179	\$ 82,258	\$ 240,886	\$ 379,306
Tex Pool		642,957	642,584	523,815	119,142	640,010
Total Cash		966,101	924,763	606,073	360,028	1,019,316
Water Fees Receivable		122,422	144,891	140,465	(18,043)	148,303
Sewer Fees Receivable		22,540	20,834	20,491	2,049	21,335
Allowance for Uncollectible Accounts		(6,487)	(6,487)	(5,509)	(978)	(7,000)
Property, Plant & Equipment, net	6	2,810,140	2,817,485	2,949,650	(139,510)	2,763,851
Total Assets		\$ 3,914,716	\$ 3,901,486	\$ 3,711,170	\$ 203,546	\$ 3,945,805
Liabilities						
Accounts Payable		\$ 90,205	\$ 77,304	\$ 108,969	\$ (18,764)	\$ 84,682
Total Liabilities		90,205	77,304	108,969	(18,764)	84,682
Net Assets						
Net Assets, Beginning		3,861,123	3,861,123	3,689,381	171,742	3,791,160
Change in Net Assets		(36,612)	(36,941)	(87,180)	50,568	69,963
Net Assets, Ending		3,824,511	3,824,182	3,602,201	222,310	3,861,123
Total Liabilities & Net Assets		\$ 3,914,716	\$ 3,901,486	\$ 3,711,170	\$ 203,546	\$ 3,945,805

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2016
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Water Sales		\$ 102,053	\$ 122,069	\$ (20,016)	\$ 887,069	\$ 911,455	\$ (24,386)	\$ 911,455
Sewer Charges		17,394	15,581	1,813	197,555	190,402	7,153	190,402
Total Water Revenues		119,447	137,650	(18,203)	1,084,624	1,101,857	(17,233)	1,101,857
Cost of Goods Sold								
Water Purchases		73,650	78,467	4,817	582,780	651,710	68,930	651,710
Sewer Fees		5,256	6,603	1,347	65,234	80,877	15,643	80,877
Total Cost of Goods Sold		78,906	85,070	6,164	648,014	732,587	84,573	732,587
Gross Profit								
Water Gross Profit		28,403	43,602	(15,199)	304,289	259,745	44,544	259,745
Sewer Gross Profit		12,138	8,978	3,160	132,321	109,525	22,796	109,525
Total Gross Profit		40,541	52,580	(12,039)	436,610	369,270	67,340	369,270
Expenditures								
General and Administrative		18,489	19,375	886	223,237	232,500	9,263	232,500
Contractual Services		9,627	1,093	(8,534)	38,626	13,100	(25,526)	13,100
Materials and Supplies		954	2,193	1,239	24,115	26,350	2,235	26,350
Repairs & Maintenance		-	2,750	2,750	29,999	33,000	3,001	33,000
Depreciation		11,568	12,666	1,098	161,230	152,000	(9,230)	152,000
Total Expenses		40,638	38,077	(2,561)	477,207	456,950	(20,257)	456,950
Other Income & Expense								
Interest		426	41	385	3,592	500	3,092	500
Miscellaneous		-	-	-	393	-	393	-
Total Other Income & Expense		426	41	385	3,985	500	3,485	500
Change in Net Assets		\$ 329	\$ 14,544	\$ (14,215)	\$ (36,612)	\$ (87,180)	\$ 50,568	\$ (87,180)
Supplemental:								
Capital Expenditures								
Phone System		\$ -	\$ -	\$ -	\$ 1,186	\$ 1,500	\$ (314)	\$ 1,500
Indian Creek Pipe Burst	6	-	-	-	83,675	370,000	(286,325)	280,000
VR/WOT Trench Repair	6	4,613	-	4,613	113,137	-	113,137	50,000
Meters		4,225	-	4,225	9,525	-	9,525	40,000
W Terr - Valley Ridge		(4,613)	-	(4,613)	-	-	-	-
Total Capital Expenditures		\$ 4,225	\$ -	\$ 4,225	\$ 207,523	\$ 371,500	\$ (163,977)	\$ 371,500
Margins:								
Water Gross Margin		27.8%	35.7%	-7.9%	34.3%	28.5%	5.8%	28.5%
Sewer Gross Margin		69.8%	57.6%	12.2%	67.0%	57.5%	9.5%	57.5%
Total Gross Margin		33.9%	38.2%	-4.3%	40.3%	33.5%	6.7%	33.5%

**Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2016
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Operating Activities</u>							
Change in Net Assets Excluding Capital Expenditures	\$ 329	\$ 14,544	\$ (14,215)	\$ (36,612)	\$ (87,180)	\$ 50,568	\$ (87,180)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	11,568	12,666	(1,098)	161,230	152,000	9,230	152,000
Changes in assets and liabilities							
Accounts Receivable-Water	22,469	18,729	3,740	25,881	1,823	24,058	1,824
Accounts Receivable-Sewer	(1,706)	-	(1,706)	(1,205)	1,874	(3,079)	1,874
Allowance for Uncollectible Accounts	-	-	-	(513)	(1,491)	978	(1,491)
Accounts Payable	12,903	(8,409)	21,312	5,527	(18,388)	23,915	(18,388)
Net Cash provided by (used in) Operating Activities	45,563	37,530	8,033	154,308	48,638	105,670	48,639
<u>Investing Activities</u>							
Capital Expenditures	(4,225)	-	(4,225)	(207,523)	(371,500)	163,977	(371,500)
Net Cash provided by (used in) Investing Activities	(4,225)	-	(4,225)	(207,523)	(371,500)	163,977	(371,500)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	41,338	37,530	3,808	(53,215)	(322,862)	269,647	(322,861)
Cash, Beginning of Period	924,763	568,543	356,220	1,019,316	928,935	90,381	928,935
Cash, End of Period	\$ 966,101	\$ 606,073	\$ 360,028	\$ 966,101	\$ 606,073	\$ 360,028	\$ 606,074

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2015 through September 30, 2016**

	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Assets													
Checking	\$ 379,306	\$ 468,963	\$ 430,519	\$ 434,723	\$ 428,581	\$ 393,369	\$ 261,880	\$ 246,867	\$ 248,644	\$ 246,507	\$ 256,274	\$ 282,179	\$ 323,144
Tex Pool	640,010	640,099	640,196	640,346	640,567	640,805	641,084	641,358	641,647	641,940	642,251	642,584	642,957
Total Cash	1,019,316	1,109,062	1,070,715	1,075,069	1,069,148	1,034,174	902,964	888,225	890,291	888,447	898,525	924,763	966,101
Water Fees Receivable	148,303	144,675	69,259	49,008	52,466	66,978	55,810	57,740	60,733	88,138	123,235	144,891	122,422
Sewer Fees Receivable	21,335	23,608	22,513	21,684	21,963	21,493	23,469	24,606	24,252	25,385	26,104	20,834	22,540
Allowance for Uncollectible Accounts	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)
Property, Plant & Equipment	4,582,953	4,584,683	4,593,949	4,601,366	4,601,404	4,622,250	4,766,970	4,783,435	4,784,621	4,786,251	4,786,251	4,786,251	4,790,474
Accumulated Depreciation	(1,819,102)	(1,835,694)	(1,847,718)	(1,859,777)	(1,872,708)	(1,885,526)	(1,899,162)	(1,909,532)	(1,926,674)	(1,941,644)	(1,955,242)	(1,968,766)	(1,980,334)
Total Assets	\$ 3,945,805	\$ 4,019,334	\$ 3,901,718	\$ 3,880,350	\$ 3,865,273	\$ 3,852,882	\$ 3,843,564	\$ 3,837,987	\$ 3,826,736	\$ 3,840,090	\$ 3,872,386	\$ 3,901,486	\$ 3,914,716
Liabilities													
Accounts Payable	\$ 84,682	\$ 142,739	\$ 39,693	\$ 36,504	\$ 36,699	\$ 48,436	\$ 40,802	\$ 41,628	\$ 41,619	\$ 53,804	\$ 62,844	\$ 77,304	\$ 90,205
Total Liabilities	84,682	142,739	39,693	36,504	36,699	48,436	40,802	41,628	41,619	53,804	62,844	77,304	90,205
Net Assets													
Net Assets, Beginning	3,791,160	3,861,123	3,861,123	3,861,123	3,861,123	3,861,123	3,861,123	3,861,123	3,861,123	3,861,123	3,861,123	3,861,123	3,861,123
Change in Net Assets	69,963	15,472	902	(17,277)	(32,549)	(56,677)	(58,361)	(64,764)	(76,006)	(74,837)	(51,581)	(36,941)	(36,612)
Net Assets, Ending	3,861,123	3,876,595	3,862,025	3,843,846	3,828,574	3,804,446	3,802,762	3,796,359	3,785,117	3,786,286	3,809,542	3,824,182	3,824,511
Total Liabilities & Net Assets	\$ 3,945,805	\$ 4,019,334	\$ 3,901,718	\$ 3,880,350	\$ 3,865,273	\$ 3,852,882	\$ 3,843,564	\$ 3,837,987	\$ 3,826,736	\$ 3,840,090	\$ 3,872,386	\$ 3,901,486	\$ 3,914,716

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2015 through September 30, 2016**

	<u>Oct-15</u>	<u>Nov-15</u>	<u>Dec-15</u>	<u>Jan-16</u>	<u>Feb-16</u>	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	Total
Revenues													
Water Sales	\$ 104,877	\$ 50,071	\$ 40,601	\$ 44,041	\$ 58,641	\$ 51,524	\$ 53,800	\$ 52,750	\$ 83,958	\$ 106,110	\$ 138,643	\$ 102,053	\$ 887,069
Sewer Charges	15,082	15,061	15,053	15,768	14,640	17,324	17,475	17,474	17,402	17,437	17,445	17,394	197,555
Total Water Revenues	119,959	65,132	55,654	59,809	73,281	68,848	71,275	70,224	101,360	123,547	156,088	119,447	1,084,624
Cost of Goods Sold													
Water Purchases	61,813	34,124	31,504	30,889	46,310	32,598	35,831	38,598	48,891	60,312	88,260	73,650	582,780
Sewer Fees	4,753	5,503	5,233	5,232	5,255	5,635	5,660	5,682	5,683	5,659	5,683	5,256	65,234
Total Cost of Goods Sold	66,566	39,627	36,737	36,121	51,565	38,233	41,491	44,280	54,574	65,971	93,943	78,906	648,014
Gross Profit													
Water Gross Profit	43,064	15,947	9,097	13,152	12,331	18,926	17,969	14,152	35,067	45,798	50,383	28,403	304,289
Sewer Gross Profit	10,329	9,558	9,820	10,536	9,385	11,689	11,815	11,792	11,719	11,778	11,762	12,138	132,321
Total Gross Profit	53,393	25,505	18,917	23,688	21,716	30,615	29,784	25,944	46,786	57,576	62,145	40,541	436,610
Expenditures													
General and Administrative	18,620	19,173	18,455	18,417	18,480	18,667	18,535	18,364	19,110	18,384	18,543	18,489	223,237
Contractual Services	-	1,728	134	2,590	11,072	159	6,035	1,384	3,095	30	2,772	9,627	38,626
Materials and Supplies	1,263	2,928	6,682	4,737	2,079	116	1,588	-	639	922	2,207	954	24,115
Repairs & Maintenance	1,500	4,398	-	625	1,713	-	-	1,030	8,145	1,748	10,840	-	29,999
Depreciation	16,628	12,024	12,059	12,893	12,818	13,636	10,370	17,142	14,970	13,598	13,524	11,568	161,230
Total Expenses	38,011	40,251	37,330	39,262	46,162	32,578	36,528	37,920	45,959	34,682	47,886	40,638	477,207
Other Income & Expense													
Interest	90	176	234	302	318	279	341	341	342	362	381	426	3,592
Miscellaneous	-	-	-	-	-	-	-	393	-	-	-	-	393
Total Other Income & Expense	90	176	234	302	318	279	341	734	342	362	381	426	3,985
Change in Net Assets	\$ 15,472	\$ (14,570)	\$ (18,179)	\$ (15,272)	\$ (24,128)	\$ (1,684)	\$ (6,403)	\$ (11,242)	\$ 1,169	\$ 23,256	\$ 14,640	\$ 329	\$ (36,612)
Supplemental:													
Capital Expenditures													
Water Department Truck	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Indian Creek Pipe Burst	\$ -	\$ 6,767	\$ 672	\$ -	\$ 2,102	\$ 72,448	\$ 816	\$ -	\$ 870	\$ -	\$ -	\$ -	\$ 83,675
VR/WOT Trench Repair	1,768	-	6,744	-	18,744	72,272	8,670	-	326	-	-	4,613	113,137
Meters	-	2,500	-	-	-	-	2,800	-	-	-	-	4,225	9,525
W Terr - Valley Ridge	-	-	-	-	-	-	4,179	-	434	-	-	(4,613)	-
Phone System Replacement	-	-	-	-	-	-	-	1,186	-	-	-	-	1,186
Total Capital Expenditures	\$ 1,768	\$ 9,267	\$ 7,416	\$ -	\$ 20,846	\$ 144,720	\$ 16,465	\$ 1,186	\$ 1,630	\$ -	\$ -	\$ 4,225	\$ 207,523
Margins:													
Water Gross Margin	41.1%	31.8%	22.4%	29.9%	21.0%	36.7%	33.4%	26.8%	41.8%	43.2%	36.3%	27.8%	34.3%
Sewer Gross Margin	68.5%	63.5%	65.2%	66.8%	64.1%	67.5%	67.6%	67.5%	67.3%	67.5%	67.4%	69.8%	67.0%
Total Gross Margin	44.5%	39.2%	34.0%	39.6%	29.6%	44.5%	41.8%	36.9%	46.2%	46.6%	39.8%	33.9%	40.3%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2015 through September 30, 2016**

	<u>Oct-15</u>	<u>Nov-15</u>	<u>Dec-15</u>	<u>Jan-16</u>	<u>Feb-16</u>	<u>Mar-16</u>	<u>Apr-16</u>	<u>May-16</u>	<u>Jun-16</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>FY 2016</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 15,472	\$ (14,570)	\$ (18,179)	\$ (15,272)	\$ (24,128)	\$ (1,684)	\$ (6,403)	\$ (11,242)	\$ 1,169	\$ 23,256	\$ 14,640	\$ 329	\$ (36,612)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	16,628	12,024	12,059	12,893	12,818	13,636	10,370	17,142	14,970	13,598	13,524	11,568	161,230
Changes in assets and liabilities:													
Accounts Receivable-Water	3,628	75,417	20,250	(3,458)	(14,512)	11,168	(1,930)	(2,993)	(27,405)	(35,097)	(21,656)	22,469	25,881
Accounts Receivable-Sewer	(2,273)	1,095	829	(279)	470	(1,976)	(1,137)	354	(1,133)	(719)	5,270	(1,706)	(1,205)
Allowance for Uncollectible Accounts	-	-	-	-	(513)	-	-	-	-	-	-	-	(513)
Accounts Payable	58,059	(103,046)	(3,189)	195	11,737	(7,634)	826	(9)	12,185	9,040	14,460	12,903	5,527
Net Cash provided by (used in) Operating Activities	91,514	(29,080)	11,770	(5,921)	(14,128)	13,510	1,726	3,252	(214)	10,078	26,238	45,563	154,308
Investing Activities													
Capital Expenditures	(1,768)	(9,267)	(7,416)	-	(20,846)	(144,720)	(16,465)	(1,186)	(1,630)	-	-	(4,225)	(207,523)
Net Cash provided by (used in) Investing Activities	(1,768)	(9,267)	(7,416)	-	(20,846)	(144,720)	(16,465)	(1,186)	(1,630)	-	-	(4,225)	(207,523)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	89,746	(38,347)	4,354	(5,921)	(34,974)	(131,210)	(14,739)	2,066	(1,844)	10,078	26,238	41,338	(53,215)
Cash, Beginning of Period	1,019,316	1,109,062	1,070,715	1,075,069	1,069,148	1,034,174	902,964	888,225	890,291	888,447	898,525	924,763	1,019,316
Cash, End of Period	\$1,109,062	\$1,070,715	\$1,075,069	\$1,069,148	\$1,034,174	\$ 902,964	\$ 888,225	\$ 890,291	\$ 888,447	\$ 898,525	\$ 924,763	\$ 966,101	\$ 966,101

Town of Westover Hills
Notes
As of September 30, 2016

1. Year to date miscellaneous revenue for the General Fund includes insurance proceeds related to vehicles and facilities damaged by hail. Offsetting repair expense is reflected in vehicle expense line items.
2. The year to date budget variances for the administrative building and offices line item and the administrative contractual services line item are offsetting and are due primarily to utility costs being reflected in the building and office line item for actual costs while they are reflected in the contractual services line item of the budget.
3. Capital purchases for the Police department are over budget by approximately \$159,000 on a year-to-date basis due to the purchase of security cameras, which were not included in the initial budget. Subsequent budget amendments approved during the year increased the final budget for this line item to \$152,000. Only the original budget is reflected on these financial statements.
4. Other City Services expense exceeded budget for the year primarily due to approximately \$20,000 expended for mosquito spraying.
5. Capital expenditures for Public Works is over budget due to changes in the scope of projects. Budget amendments approved subsequent to the initial budget reflected in these financial statements include an increase for the Deepdale Repair and Overlay line item of \$158,000 and an increase for the Overlay of All Old Westover Roads of \$83,800.
6. The VR/WOT Trench Repair line item is over budget, offset by the under budget status of the Indian Creek Pipe Burst line item, which is primarily due to timing of the projects.