

**Town of Westover Hills**  
**Financial Statements**  
**May 31, 2023**

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**Town of Westover Hills  
General Fund  
Balance Sheets  
As of May 31, 2023  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Actual 5/31/23	Actual 4/30/23	Budget 5/31/23	Variance 5/31/23	Actual Prior Year End 9/30/22
<b>Assets</b>					
Checking	\$ 297,460	\$ 225,407	\$ 20,141	\$ 277,319	\$ 332,576
Tex Pool	1,784,676	2,026,079	1,821,787	(37,111)	1,142,762
Petty Cash	238	238	711	(473)	498
<b>Total Cash</b>	<b>2,082,374</b>	<b>2,251,724</b>	<b>1,842,639</b>	<b>239,735</b>	<b>1,475,836</b>
Franchise Fees Receivable	-	-	10,000	(10,000)	7,293
Property Taxes Receivable	82,079	117,255	82,079	-	-
Garbage Fees Receivable	5,953	6,966	8,564	(2,611)	5,037
Alarm Fees Receivable	3,749	4,110	3,332	417	3,446
Prepaid Expenses	217,368	223,581	21,667	195,701	-
Due from Water Fund	-	(1,486)	-	-	(1,396)
<b>Total Assets</b>	<b>\$ 2,391,523</b>	<b>\$ 2,602,150</b>	<b>\$ 1,968,281</b>	<b>\$ 423,242</b>	<b>\$ 1,490,216</b>
<b>Liabilities</b>					
Payable to Debt Service Fund	487,454	484,899	\$ -	\$ 487,454	-
Accounts Payable	49,417	46,873	-	49,417	73,177
Accrued Payroll Taxes and Benefits	79,726	81,007	12,279	67,447	85,841
Accrued Salaries	58,758	11,744	84,689	(25,931)	50,297
Sales Tax Payable	1,239	808	2,328	(1,089)	1,453
Deferred Revenue	82,079	117,255	82,079	-	553
Accrued Interest	-	-	-	-	-
Due to Corp of Engineers	-	-	-	-	-
<b>Total Liabilities</b>	<b>758,673</b>	<b>742,586</b>	<b>181,375</b>	<b>577,298</b>	<b>211,321</b>
<b>Fund Balance</b>					
Fund Balance, Beginning	1,278,895	1,278,895	1,224,559	54,336	1,024,331
Net Change in Fund Balance	353,955	580,669	562,347	(208,392)	254,564
Fund Balance, Ending	1,632,850	1,859,564	1,786,906	(154,056)	1,278,895
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 2,391,523</b>	<b>\$ 2,602,150</b>	<b>\$ 1,968,281</b>	<b>\$ 423,242</b>	<b>\$ 1,490,216</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended May 31, 2023  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax		\$ 10,891	\$ 35,177	\$ (24,286)	\$ 2,244,556	\$ 2,263,029	\$ (18,473)	\$ 2,345,109
Franchise Fees		3,314	10,000	(6,686)	102,455	100,000	2,455	100,000
Building Permits		-	4,583	(4,583)	19,928	36,664	(16,736)	54,996
Court Fines		548	1,667	(1,119)	1,685	13,336	(11,651)	20,004
Garbage		4,426	7,040	(2,614)	32,265	29,440	2,825	64,000
Alarm Fees		1,715	2,739	(1,024)	24,736	21,912	2,824	32,868
Interest Income		8,597	625	7,972	46,914	5,000	41,914	7,500
Miscellaneous Revenues		1,486	1,417	69	5,193	11,336	(6,143)	17,004
State Funds		-	108	(108)	-	864	(864)	1,296
Police Department Misc. Revenues		660	42	618	1,422	336	1,086	504
Reimbursement from Water Fund		33,750	33,750	-	272,995	270,000	2,995	405,000
<b>Total General Revenues</b>		<b>65,387</b>	<b>97,148</b>	<b>(31,761)</b>	<b>2,752,149</b>	<b>2,751,917</b>	<b>232</b>	<b>3,048,281</b>
<b>Expenditures</b>								
Personnel		7,909	6,292	(1,617)	52,244	50,336	(1,908)	75,504
Vehicle		-	-	-	-	-	-	-
Building & Office		3,592	3,250	(342)	36,500	26,000	(10,500)	39,000
Contractual Services		35,003	15,746	(19,257)	205,373	157,468	(47,905)	220,452
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>46,504</b>	<b>25,288</b>	<b>(21,216)</b>	<b>294,117</b>	<b>233,804</b>	<b>(60,313)</b>	<b>334,956</b>
Personnel		11,179	14,045	2,866	71,526	112,360	40,834	168,540
Vehicle		42	166	124	188	1,335	1,147	2,003
Building & Office		5,735	2,521	(3,214)	26,339	20,167	(6,172)	30,251
Contractual Services		-	133	133	1,020	1,064	44	1,596
Capital		-	-	-	-	6,541	6,541	6,740
<b>Total Building</b>		<b>16,956</b>	<b>16,865</b>	<b>(91)</b>	<b>99,073</b>	<b>141,467</b>	<b>42,394</b>	<b>209,130</b>
Personnel		137,502	125,653	(11,849)	908,639	1,005,224	96,585	1,507,836
Vehicle		1,712	3,000	1,288	25,046	24,000	(1,046)	36,000
Building & Office		11,820	11,331	(489)	113,101	90,648	(22,453)	135,972
Capital		11,454	26,454	15,000	68,321	76,824	8,503	76,824
<b>Total Police</b>		<b>162,488</b>	<b>166,438</b>	<b>3,950</b>	<b>1,115,107</b>	<b>1,196,696</b>	<b>81,589</b>	<b>1,756,632</b>
Fire Protection		14,915	15,169	254	119,319	121,352	2,033	182,028
<b>Total Fire Protection</b>		<b>14,915</b>	<b>15,169</b>	<b>254</b>	<b>119,319</b>	<b>121,352</b>	<b>2,033</b>	<b>182,028</b>
Contractual Services		3,000	3,333	333	24,268	26,665	2,397	39,997
<b>Total Municipal Court</b>		<b>3,000</b>	<b>3,333</b>	<b>333</b>	<b>24,268</b>	<b>26,665</b>	<b>2,397</b>	<b>39,997</b>
Personnel		42,973	34,082	(8,891)	286,010	272,656	(13,354)	408,984
Vehicle		1,200	2,250	1,050	22,295	18,000	(4,295)	27,000
Building & Office		-	4,454	4,454	35,491	35,632	141	53,448
Other City Service Costs		-	4,693	4,693	17,572	37,544	19,972	56,498
Garbage Collection		3,399	5,616	2,217	29,981	44,928	14,947	67,609
Street Repairs		666	1,508	842	8,400	12,064	3,664	18,155
Capital		-	-	-	15,483	48,762	33,279	48,762
<b>Total Public Works</b>		<b>48,238</b>	<b>52,603</b>	<b>4,365</b>	<b>415,232</b>	<b>469,586</b>	<b>54,354</b>	<b>680,456</b>
<b>Total General Fund Expenditures</b>		<b>292,101</b>	<b>279,696</b>	<b>(12,405)</b>	<b>2,067,116</b>	<b>2,189,570</b>	<b>122,454</b>	<b>3,203,199</b>
Transfers		-	-	-	(331,078)			
<b>Net Change in Fund Balance</b>		<b>\$ (226,714)</b>	<b>\$ (182,548)</b>	<b>\$ (44,166)</b>	<b>\$ 353,955</b>	<b>\$ 562,347</b>	<b>\$ 122,686</b>	<b>\$ (154,918)</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended May 31, 2023  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ (215,260)</b>	<b>\$ (156,094)</b>	<b>\$ (59,166)</b>	<b>\$ 437,759</b>	<b>\$ 694,474</b>	<b>\$ (256,715)</b>	<b>\$ (22,592)</b>
<b>Supplemental: Capital Expenditures</b>								
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		-	26,454	26,454	10,312	112,326	102,014	112,326
Ballistic Vest		-	-	-	1,038	3,000	1,962	3,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	223	17,000	16,777	17,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	5,114	-	(5,114)	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	-	-	-	-
FY23 Police Vehicle		-	-	-	13,222	-	(13,222)	-
Park Beautification		-	-	-	6,740	-	(6,740)	-
FY21 CD Truck		-	-	-	13,731	-	(13,731)	-
Police Vehicle		11,454	-	(11,454)	11,824	-	(11,824)	-
Winter Weather Material Spred		-	-	-	10,146	-	(10,146)	-
<b>Total Capital Expenditures</b>		<b>\$ 11,454</b>	<b>\$ 26,454</b>	<b>\$ 15,000</b>	<b>\$ 72,350</b>	<b>\$ 132,326</b>	<b>\$ 59,976</b>	<b>\$ 132,326</b>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 199,563	\$ 180,072	\$ (19,491)	\$ 1,318,419	\$ 1,440,576	\$ 122,157	\$ 2,160,864
Vehicle		2,954	5,416	2,462	47,529	43,335	(4,194)	65,003
Building & Office		21,147	21,556	409	211,431	172,447	(38,984)	258,671
Contractual Services		38,003	19,212	(18,791)	230,661	185,197	(45,464)	262,045
Fire Protection		14,915	15,169	254	119,319	121,352	2,033	182,028
Other City Service Costs		-	4,693	4,693	17,572	37,544	19,972	56,498
Garbage Collection		3,399	5,616	2,217	29,981	44,928	14,947	67,609
Street Repairs		666	1,508	842	8,400	12,064	3,664	18,155
Capital		11,454	26,454	15,000	83,804	132,127	48,323	132,326
<b>Total General Fund Expenditures</b>		<b>\$ 292,101</b>	<b>\$ 279,696</b>	<b>\$ (12,405)</b>	<b>\$ 2,067,116</b>	<b>\$ 2,189,570</b>	<b>\$ 122,454</b>	<b>\$ 3,203,199</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended May 31, 2023  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding CapEx and Transfers	\$ (215,260)	\$ (156,094)	\$ (59,166)	\$ 768,837	\$ 694,474	\$ 74,363	\$ 86,423
Adjustments to reconcile change in fund balance excluding CapEx and Transfers to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	(10,000)	10,000	7,293	(2,708)	10,001	(72,708)
Garbage Fees Receivable	1,013	(1,557)	2,570	(916)	(3,492)	2,576	(5,185)
Alarm Fees Receivable	361	-	361	(303)	208	(511)	338
Prepaid Expenses	6,213	5,418	795	(217,368)	(21,660)	(195,708)	-
Due from water fund	-	-	-	(133)	-	(133)	-
Payable to debt service fund	2,555	-	2,555	357,329	(13,814)	371,143	-
Accrued Payroll Taxes and Benefits	(1,281)	1,939	(3,220)	(6,115)	(73,557)	67,442	(1,521)
Accounts Payable	1,058	(26,456)	27,514	90,818	-	90,818	-
Accrued Salaries	47,014	13,372	33,642	8,461	32,727	(24,266)	(18)
Sales Tax Payable	431	-	431	(214)	1,095	(1,309)	580
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(157,896)</b>	<b>(173,378)</b>	<b>15,482</b>	<b>1,007,689</b>	<b>613,273</b>	<b>394,416</b>	<b>7,909</b>
<b>Investing Activities</b>							
Capital Expenditures	(11,454)	-	(11,454)	(70,073)	(132,326)	62,253	(60,881)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(11,454)</b>	<b>-</b>	<b>(11,454)</b>	<b>(70,073)</b>	<b>(132,326)</b>	<b>62,253</b>	<b>(60,881)</b>
<b>Net Cash provided by (used in) Financing Activities (Transfers)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(331,078)</b>	<b>-</b>	<b>(331,078)</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(169,350)</b>	<b>(173,378)</b>	<b>4,028</b>	<b>606,538</b>	<b>480,947</b>	<b>125,591</b>	<b>(52,972)</b>
<b>Cash, Beginning of Period</b>	<b>2,251,724</b>	<b>2,016,017</b>	<b>235,707</b>	<b>1,475,836</b>	<b>1,361,692</b>	<b>114,144</b>	<b>1,361,692</b>
<b>Cash, End of Period</b>	<b>\$ 2,082,374</b>	<b>\$ 1,842,639</b>	<b>\$ 239,735</b>	<b>\$ 2,082,374</b>	<b>\$ 1,842,639</b>	<b>\$ 239,735</b>	<b>\$1,308,720</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2022 through May 31, 2023**

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
<b>Assets</b>													
Checking	\$ 332,576	\$ 163,455	\$ 470,443	\$ 680,817	\$ 1,774,360	\$ 193,270	\$ 319,351	\$ 225,407	\$ 297,460	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,142,762	1,145,878	893,746	896,998	900,442	2,308,793	2,017,801	2,026,079	1,784,676	-	-	-	-
Petty Cash	498	273	273	273	273	238	238	238	238	-	-	-	-
<b>Total Cash</b>	<b>1,475,836</b>	<b>1,309,606</b>	<b>1,364,462</b>	<b>1,578,088</b>	<b>2,675,075</b>	<b>2,502,301</b>	<b>2,337,390</b>	<b>2,251,724</b>	<b>2,082,374</b>	-	-	-	-
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	2,286,480	2,192,676	1,489,143	574,551	152,432	140,706	117,255	82,079	-	-	-	-
Garbage Fees Receivable	5,037	5,748	6,372	7,077	6,776	7,403	6,882	6,966	5,953	-	-	-	-
Alarm Fees Receivable	3,446	3,882	4,094	3,750	4,147	4,341	4,228	4,110	3,749	-	-	-	-
Prepaid Expenses	-	67,675	61,523	81,218	87,079	212,699	229,734	223,581	217,368	-	-	-	-
Due from Water Fund	(1,396)	(1,885)	(1,885)	2,733	(1,384)	(1,885)	(1,871)	(1,486)	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,490,216</b>	<b>\$ 3,671,506</b>	<b>\$ 3,627,242</b>	<b>\$ 3,162,010</b>	<b>\$ 3,346,244</b>	<b>\$ 2,877,291</b>	<b>\$ 2,717,069</b>	<b>\$ 2,602,150</b>	<b>\$ 2,391,523</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Payable to Debt Service Fund	\$ -	\$ -	\$ -	\$ 144,204	\$ 374,254	\$ 460,522	\$ 471,151	\$ 484,899	\$ 487,454	\$ -	\$ -	\$ -	\$ -
Accounts Payable	73,177	86,000	102,423	9,918	78,273	42,884	33,351	46,873	49,417	-	-	-	-
Accrued Payroll Taxes and Benefits	85,841	84,219	85,671	84,573	81,559	82,406	82,864	81,007	79,726	-	-	-	-
Accrued Salaries	50,297	55,267	143,640	33,622	33,288	31,323	57,206	11,744	58,758	-	-	-	-
Sales Tax Payable	1,453	655	1,063	1,527	785	1,224	1,652	808	1,239	-	-	-	-
Deferred Revenue	553	2,286,480	2,192,676	1,489,143	574,551	152,432	140,706	117,255	82,079	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Corp of Engineers	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 211,321</b>	<b>\$ 2,512,621</b>	<b>\$ 2,525,473</b>	<b>\$ 1,762,987</b>	<b>\$ 1,142,710</b>	<b>\$ 770,791</b>	<b>\$ 786,930</b>	<b>\$ 742,586</b>	<b>\$ 758,673</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	\$ 1,024,331	\$ 1,278,895	\$ 1,278,895	\$ 1,278,895	\$ 1,278,895	\$ 1,278,895	\$ 1,278,895	\$ 1,278,895	\$ 1,278,895	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	254,564	(120,010)	(177,126)	120,127	924,639	827,605	651,244	580,669	353,955	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 1,278,895</b>	<b>\$ 1,158,885</b>	<b>\$ 1,101,769</b>	<b>\$ 1,399,022</b>	<b>\$ 2,203,534</b>	<b>\$ 2,106,500</b>	<b>\$ 1,930,139</b>	<b>\$ 1,859,564</b>	<b>\$ 1,632,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,490,216</b>	<b>\$ 3,671,506</b>	<b>\$ 3,627,242</b>	<b>\$ 3,162,010</b>	<b>\$ 3,346,244</b>	<b>\$ 2,877,291</b>	<b>\$ 2,717,069</b>	<b>\$ 2,602,150</b>	<b>\$ 2,391,523</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2022 through May 31, 2023**

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
<b>Revenues</b>													
Ad Valorem Tax	\$ 18,656	\$ 248,412	\$ 440,388	\$1,059,737	\$ 354,224	\$ 48,959	\$ 63,289	\$ 10,891	\$ -	\$ -	\$ -	\$ -	\$ 2,244,556
Franchise Fees	56,281	4,605	-	-	3,431	34,270	554	3,314	-	-	-	-	102,455
Building Permits	5,983	111	358	505	1,188	2,919	8,864	-	-	-	-	-	19,928
Court Fines	310	-	-	11	259	312	245	548	-	-	-	-	1,685
Garbage	4,854	2,412	3,765	3,762	4,473	4,625	3,948	4,426	-	-	-	-	32,265
Alarm Fees	2,700	7,698	2,731	2,715	2,730	1,732	2,715	1,715	-	-	-	-	24,736
Interest Income	3,116	2,868	3,252	3,444	8,352	9,007	8,278	8,597	-	-	-	-	46,914
Miscellaneous Revenues	553	-	-	541	1,197	1,416	-	1,486	-	-	-	-	5,193
State Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Department Misc. Revenues	-	2	100	100	100	265	195	660	-	-	-	-	1,422
Reimbursement from Water Fund	33,382	34,118	33,750	33,750	33,750	36,745	33,750	33,750	-	-	-	-	272,995
<b>Total General Revenues</b>	<b>125,835</b>	<b>300,226</b>	<b>484,344</b>	<b>1,104,565</b>	<b>409,704</b>	<b>140,250</b>	<b>121,838</b>	<b>65,387</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,752,149</b>
<b>Expenditures</b>													
Personnel	6,046	9,450	3,903	6,825	5,900	8,061	4,150	7,909	-	-	-	-	52,244
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	10,963	5,385	1,509	5,724	411	6,716	2,200	3,592	-	-	-	-	36,500
Contractual Services	17,015	29,619	11,545	45,686	6,820	37,504	22,181	35,003	-	-	-	-	205,373
transfer to debt service fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>34,024</b>	<b>44,454</b>	<b>16,957</b>	<b>58,235</b>	<b>13,131</b>	<b>52,281</b>	<b>28,531</b>	<b>46,504</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>294,117</b>
Personnel	8,403	13,766	5,506	8,555	8,357	10,204	5,556	11,179	-	-	-	-	71,526
Vehicle	-	71	-	19	56	-	-	42	-	-	-	-	188
Building & Office	4,569	984	3,070	5,207	403	3,432	2,939	5,735	-	-	-	-	26,339
Contractual Services	30	-	-	990	-	-	-	-	-	-	-	-	1,020
<b>Total Building</b>	<b>13,002</b>	<b>14,821</b>	<b>8,576</b>	<b>14,771</b>	<b>8,816</b>	<b>13,636</b>	<b>8,495</b>	<b>16,956</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,073</b>
Personnel	104,131	173,289	69,020	111,655	104,153	128,991	79,898	137,502	-	-	-	-	908,639
Vehicle	5,288	1,806	2,918	3,705	1,340	3,495	4,782	1,712	-	-	-	-	25,046
Building & Office	14,943	19,918	15,364	13,479	8,875	16,253	12,449	11,820	-	-	-	-	113,101
Capital	1,038	20,373	13,298	22,158	-	-	-	11,454	-	-	-	-	68,321
<b>Total Police</b>	<b>125,400</b>	<b>215,386</b>	<b>100,600</b>	<b>150,997</b>	<b>114,368</b>	<b>148,739</b>	<b>97,129</b>	<b>162,488</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,115,107</b>
Fire Protection	14,915	14,915	14,914	14,915	-	29,830	14,915	14,915	-	-	-	-	119,319
<b>Total Fire Protection</b>	<b>14,915</b>	<b>14,915</b>	<b>14,914</b>	<b>14,915</b>	<b>-</b>	<b>29,830</b>	<b>14,915</b>	<b>14,915</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>119,319</b>
Contractual Services	3,096	3,000	3,000	3,000	3,076	3,000	3,096	3,000	-	-	-	-	24,268
<b>Total Municipal Court</b>	<b>3,096</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>	<b>3,076</b>	<b>3,000</b>	<b>3,096</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,268</b>
Personnel	40,512	52,371	21,160	33,306	35,213	38,837	21,638	42,973	-	-	-	-	286,010
Vehicle	1,310	1,052	4,340	1,252	1,056	3,734	8,351	1,200	-	-	-	-	22,295
Building & Office	6,439	7,199	13,517	1	-	4,779	3,556	-	-	-	-	-	35,491
Other City Service Costs	2,624	-	1,773	7,777	-	2,612	2,786	-	-	-	-	-	17,572
Garbage Collection	4,187	4,144	-	9,190	-	9,011	50	3,399	-	-	-	-	29,981
Street Repairs	119	-	2,254	1,495	-	-	3,866	666	-	-	-	-	8,400
Capital	217	-	-	5,114	-	10,152	-	-	-	-	-	-	15,483
<b>Total Public Works</b>	<b>55,408</b>	<b>64,766</b>	<b>43,044</b>	<b>58,135</b>	<b>36,269</b>	<b>69,125</b>	<b>40,247</b>	<b>48,238</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>415,232</b>
<b>Total General Fund Expenditures</b>	<b>245,845</b>	<b>357,342</b>	<b>187,091</b>	<b>300,053</b>	<b>175,660</b>	<b>316,611</b>	<b>192,413</b>	<b>292,101</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,067,116</b>
Transfers	-	-	-	-	(331,078)	-	-	-	-	-	-	-	(331,078)
<b>Change in Fund Balance</b>	<b>\$ (120,010)</b>	<b>\$ (57,116)</b>	<b>\$ 297,253</b>	<b>\$ 804,512</b>	<b>\$ (97,034)</b>	<b>\$ (176,361)</b>	<b>\$ (70,575)</b>	<b>\$ (226,714)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 353,955</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2022 through May 31, 2023**

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	<b>\$ (118,755)</b>	<b>\$ (36,743)</b>	<b>\$ 310,551</b>	<b>\$ 831,784</b>	<b>\$ (97,034)</b>	<b>\$ (166,209)</b>	<b>\$ (70,575)</b>	<b>\$ (215,260)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 437,759</b>
<b>Supplemental: Capital Expenditures</b>													
Furniture and Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	1,038	-	-	-	-	-	-	-	-	-	-	-	1,038
Street Signs	217	-	-	-	-	6	-	-	-	-	-	-	223
Security Cameras	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Park Beautification	-	13,200	-	22	-	-	-	-	-	-	-	-	13,222
FY21 CD Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
FY19 Police Vehicle	-	-	-	13,731	-	-	-	-	-	-	-	-	13,731
FY18 Police Vehicle	-	-	-	-	-	-	-	11,454	-	-	-	-	11,454
FY21 Police Vehicle	-	-	-	11,824	-	-	-	-	-	-	-	-	11,824
FY22 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Winter Weather Material Spred	-	-	-	-	-	10,146	-	-	-	-	-	-	10,146
<b>Total Capital Expenditures</b>	<b>\$ 1,255</b>	<b>\$ 19,940</b>	<b>\$ -</b>	<b>\$ 41,003</b>	<b>\$ -</b>	<b>\$ 10,152</b>	<b>\$ -</b>	<b>\$ 11,454</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,804</b>
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 159,092	\$ 248,876	\$ 99,589	\$ 160,341	\$ 153,623	\$ 186,093	\$ 111,242	\$ 199,563	\$ -	\$ -	\$ -	\$ -	\$ 1,318,419
Vehicle	6,598	2,929	7,258	4,976	2,452	7,229	13,133	2,954	-	-	-	-	47,529
Building & Office	36,914	33,486	33,460	24,411	9,689	31,180	21,144	21,147	-	-	-	-	211,431
Contractual Services	20,141	32,619	14,545	49,676	9,896	40,504	25,277	38,003	-	-	-	-	230,661
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,915	14,915	14,914	14,915	-	29,830	14,915	14,915	-	-	-	-	119,319
Other City Service Costs	2,624	-	1,773	7,777	-	2,612	2,786	-	-	-	-	-	17,572
Garbage Collection	4,187	4,144	-	9,190	-	9,011	50	3,399	-	-	-	-	29,981
Street Repairs	119	-	2,254	1,495	-	-	3,866	666	-	-	-	-	8,400
Capital	1,255	20,373	13,298	27,272	-	10,152	-	11,454	-	-	-	-	83,804
<b>Total General Fund Expenditures</b>	<b>\$ 245,845</b>	<b>\$ 357,342</b>	<b>\$ 187,091</b>	<b>\$ 300,053</b>	<b>\$ 175,660</b>	<b>\$ 316,611</b>	<b>\$ 192,413</b>	<b>\$ 292,101</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,067,116</b>



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2022 through May 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding transfers and CapEx	\$ (118,755)	\$ (36,743)	\$ 310,551	\$ 1,162,862	\$ (97,034)	\$ (166,209)	\$ (70,575)	\$ (215,260)	\$ -	\$ -	\$ -	\$ -	\$ 768,837
Adjustments to reconcile change in fund balance excluding transfers and CapEx to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	7,293	-	-	-	-	-	-	-	-	-	-	-	7,293
Garbage Fees Receivable	(711)	(624)	(705)	301	(627)	521	(84)	1,013	-	-	-	-	(916)
Alarm Fees Receivable	(436)	(212)	344	(397)	(194)	113	118	361	-	-	-	-	(303)
Prepaid Expenses	(67,675)	6,152	(19,695)	(5,861)	(125,620)	(17,035)	6,153	6,213	-	-	-	-	(217,368)
Due from water fund	368	-	(4,618)	4,117	-	-	-	-	-	-	-	-	(133)
Payable to debt service fund	-	-	144,204	99,925	86,268	10,629	13,748	2,555	-	-	-	-	357,329
Accrued Payroll Taxes and Benefits	(1,622)	1,452	(1,098)	(3,014)	847	458	(1,857)	(1,281)	-	-	-	-	(6,115)
Accounts Payable	12,391	15,990	(105,803)	198,480	(34,888)	(9,547)	13,137	1,058	-	-	-	-	90,818
Accrued Salaries	4,970	88,373	(110,018)	(334)	(1,965)	25,883	(45,462)	47,014	-	-	-	-	8,461
Sales Tax Payable	(798)	408	464	(742)	439	428	(844)	431	-	-	-	-	(214)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(164,975)</b>	<b>74,796</b>	<b>213,626</b>	<b>1,455,337</b>	<b>(172,774)</b>	<b>(154,759)</b>	<b>(85,666)</b>	<b>(157,896)</b>	-	-	-	-	<b>1,007,689</b>
<b>Investing Activities</b>													
Capital Expenditures	(1,255)	(19,940)	-	(27,272)	-	(10,152)	-	(11,454)	-	-	-	-	(70,073)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(1,255)</b>	<b>(19,940)</b>	-	<b>(27,272)</b>	-	<b>(10,152)</b>	-	<b>(11,454)</b>	-	-	-	-	<b>(70,073)</b>
<b>Financing Activities</b>													
Transfers	-	-	-	(331,078)	-	-	-	-	-	-	-	-	(331,078)
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(331,078)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(331,078)</b>
<b>Net Change in Cash</b>	<b>(166,230)</b>	<b>54,856</b>	<b>213,626</b>	<b>1,096,987</b>	<b>(172,774)</b>	<b>(164,911)</b>	<b>(85,666)</b>	<b>(169,350)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>606,538</b>
<b>Cash, Beginning of Period</b>	<b>1,475,836</b>	<b>1,309,606</b>	<b>1,364,462</b>	<b>1,578,088</b>	<b>2,675,075</b>	<b>2,502,301</b>	<b>2,337,390</b>	<b>2,251,724</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,475,836</b>
<b>Cash, End of Period</b>	<b>\$ 1,309,606</b>	<b>\$ 1,364,462</b>	<b>\$ 1,578,088</b>	<b>\$ 2,675,075</b>	<b>\$ 2,502,301</b>	<b>\$ 2,337,390</b>	<b>\$ 2,251,724</b>	<b>\$ 2,082,374</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,082,374</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of May 31, 2023**

**With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 5/31/23	Actual 4/30/23	Budget 5/31/23	Variance 5/31/23	Actual Prior Year 9/30/22
<b>Assets</b>						
Checking		\$ 148,931	\$ 118,086	\$ 145,506	\$ 3,425	\$ 283,211
Tex Pool		2,123,697	2,114,349	1,168,098	955,599	1,818,584
<b>Total Cash</b>		<b>2,272,628</b>	<b>2,232,435</b>	<b>1,313,604</b>	<b>959,024</b>	<b>2,101,795</b>
Water Fees Receivable		87,349	87,474	96,395	(9,046)	136,922
Sewer Fees Receivable		32,630	34,946	33,414	(784)	30,929
Allowance for Uncollectible Accounts		(14,311)	(14,311)	(7,046)	(7,265)	(14,311)
Property, Plant & Equipment, net	1	4,362,839	4,377,098	4,122,273	240,566	4,461,984
Due from CPF		12,000	12,000	-	12,000	-
<b>Total Assets</b>		<b>\$ 6,753,135</b>	<b>\$ 6,729,642</b>	<b>\$ 5,558,640</b>	<b>\$ 1,194,495</b>	<b>\$ 6,717,319</b>
<b>Liabilities</b>						
Accounts Payable		\$ 133,645	\$ 114,750	\$ 93,228	\$ 40,417	\$ 62,904
Lease		-	-	44,256	(44,256)	-
Accrued Interest		-	153	153	(153)	-
Unearned Revenue		17,082	17,082	-	17,082	16,332
Due to General Fund		-	(1,433)	-	-	-
Due to PF		-	-	-	-	(1,395)
<b>Total Liabilities</b>		<b>150,727</b>	<b>130,552</b>	<b>137,637</b>	<b>13,090</b>	<b>77,841</b>
<b>Net Assets</b>						
Net Assets, Beginning		6,639,478	6,639,478	5,460,022	1,179,456	6,031,266
Change in Net Assets		(37,070)	(40,388)	(39,019)	1,949	608,212
Net Assets, Ending		<b>6,602,408</b>	<b>6,599,090</b>	<b>5,421,003</b>	<b>1,181,405</b>	<b>6,639,478</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 6,753,135</b>	<b>\$ 6,729,642</b>	<b>\$ 5,558,640</b>	<b>\$ 1,194,495</b>	<b>\$ 6,717,319</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended May 31, 2023  
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 79,143	\$ 83,787	\$ (4,644)	\$ 471,178	\$ 586,191	\$ (115,013)	\$ 1,104,382
Sewer Charges	22,481	25,409	(2,928)	178,051	203,272	(25,221)	304,908
<b>Total Water Revenues</b>	<b>101,624</b>	<b>109,196</b>	<b>(7,572)</b>	<b>649,229</b>	<b>789,463</b>	<b>(140,234)</b>	<b>1,409,290</b>
<b>Cost of Goods Sold</b>							
Water Purchases	45,635	44,765	(870)	284,052	319,752	35,700	582,320
Sewer Fees	7,797	7,293	(504)	43,475	58,337	14,862	87,505
<b>Total Cost of Goods Sold</b>	<b>53,432</b>	<b>52,058</b>	<b>(1,374)</b>	<b>327,527</b>	<b>378,089</b>	<b>50,562</b>	<b>669,825</b>
<b>Gross Profit</b>							
Water Gross Profit	33,508	39,022	(5,514)	187,126	266,439	(79,313)	522,062
Sewer Gross Profit	14,684	18,116	(3,432)	134,576	144,935	(10,359)	217,403
<b>Total Gross Profit</b>	<b>48,192</b>	<b>57,138</b>	<b>(8,946)</b>	<b>321,702</b>	<b>411,374</b>	<b>(89,672)</b>	<b>739,465</b>
<b>Expenditures</b>							
General and Administrative	35,946	35,381	(565)	273,797	283,052	9,255	424,576
Contractual Services	29	917	888	1,720	7,336	5,616	11,000
Materials and Supplies	3,987	3,418	(569)	21,918	27,341	5,423	41,012
Repairs & Maintenance	-	2,750	2,750	9,345	22,000	12,655	33,004
Depreciation	14,259	14,583	324	114,071	116,664	2,593	174,996
<b>Total Expenses</b>	<b>54,221</b>	<b>57,049</b>	<b>2,828</b>	<b>420,851</b>	<b>456,393</b>	<b>35,542</b>	<b>684,588</b>
<b>Other Income &amp; Expense</b>							
Interest	9,347	750	8,597	57,113	6,000	51,113	9,000
Miscellaneous	-	-	-	4,966	-	4,966	-
Transfer In from Project Fund	-	-	-	-	-	-	416,722
<b>Total Other Income &amp; Expense</b>	<b>9,347</b>	<b>750</b>	<b>8,597</b>	<b>62,079</b>	<b>6,000</b>	<b>56,079</b>	<b>425,722</b>
<b>Change in Net Assets</b>	<b>\$ 3,318</b>	<b>\$ 839</b>	<b>\$ 2,479</b>	<b>\$ (37,070)</b>	<b>\$ (39,019)</b>	<b>\$ 1,949</b>	<b>\$ 480,599</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>
<b>Margins:</b>							
Water Gross Margin	42.3%	46.6%	-4.2%	39.7%	45.5%	-5.7%	47.3%
Sewer Gross Margin	65.3%	71.3%	-6.0%	75.6%	71.3%	4.3%	71.3%
Total Gross Margin	47.4%	52.3%	-4.9%	49.6%	52.1%	-2.6%	52.5%

**Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended May 31, 2023  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 3,318	\$ 839	\$ 2,479	\$ (37,070)	\$ (39,019)	\$ 1,949	\$ 480,599
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,259	14,583	(324)	114,071	102,083	11,988	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	125	(11,385)	11,510	49,573	22,234	27,339	(25,850)
Accounts Receivable-Sewer	2,316	-	2,316	(1,701)	(4,795)	3,094	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(12,505)	12,505	(484)
Accounts Payable	18,742	4,453	14,289	43,813	58,207	(14,394)	50,213
Due to Captial Projects Fund	-	-	-	750	-	750	-
Due to General fund	1,433	-	1,433	1,396	-	1,396	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>40,193</b>	<b>8,490</b>	<b>31,703</b>	<b>170,832</b>	<b>126,205</b>	<b>44,627</b>	<b>677,398</b>
<b>Investing Activities</b>							
Transfers in from project fund	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	(16,519)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,519)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>40,193</b>	<b>8,490</b>	<b>31,703</b>	<b>170,832</b>	<b>126,205</b>	<b>44,627</b>	<b>660,879</b>
<b>Cash, Beginning of Period</b>	<b>2,232,435</b>	<b>1,305,114</b>	<b>927,321</b>	<b>2,101,796</b>	<b>1,187,399</b>	<b>914,397</b>	<b>1,848,548</b>
<b>Cash, End of Period</b>	<b>\$ 2,272,628</b>	<b>\$ 1,313,604</b>	<b>\$ 959,024</b>	<b>\$ 2,272,628</b>	<b>\$ 1,313,604</b>	<b>\$ 959,024</b>	<b>\$ 2,509,427</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2022 through May 31, 2023**

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
<b>Assets</b>													
Checking	\$ 283,211	\$ 356,103	\$ 367,037	\$ 358,485	\$ 346,749	\$ 374,926	\$ 80,213	\$ 118,086	\$ 148,931	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,818,584	1,823,542	1,829,413	1,824,047	1,831,049	1,837,696	2,105,710	2,114,349	2,123,697	-	-	-	-
Total Cash	<b>2,101,795</b>	<b>2,179,645</b>	<b>2,196,450</b>	<b>2,182,532</b>	<b>2,177,798</b>	<b>2,212,622</b>	<b>2,185,923</b>	<b>2,232,435</b>	<b>2,272,628</b>	-	-	-	-
Water Fees Receivable	136,922	153,569	92,833	75,689	77,551	73,399	75,695	87,474	87,349	-	-	-	-
Sewer Fees Receivable	30,929	34,549	37,577	34,686	35,566	38,602	36,246	34,946	32,630	-	-	-	-
Allowance for Uncollectible Accounts	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	-	-	-	-
Property, Plant & Equipment	7,451,643	7,503,254	7,503,254	7,466,569	7,466,569	7,466,569	7,466,569	7,466,569	7,352,498	-	-	-	-
Accumulated Depreciation	(2,989,659)	(3,003,918)	(3,018,177)	(3,032,436)	(3,046,695)	(3,060,953)	(3,075,212)	(3,089,471)	(2,989,659)	-	-	-	-
Due from CPF	-	-	-	12,000	12,000	12,000	12,000	12,000	12,000	-	-	-	-
<b>Total Assets</b>	<b>\$ 6,717,319</b>	<b>\$ 6,852,788</b>	<b>\$ 6,797,626</b>	<b>\$ 6,724,729</b>	<b>\$ 6,708,478</b>	<b>\$ 6,727,928</b>	<b>\$ 6,686,910</b>	<b>\$ 6,729,642</b>	<b>\$ 6,753,135</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 62,905	\$ 127,002	\$ 129,229	\$ 77,677	\$ 80,583	\$ 78,560	\$ 82,789	\$ 114,750	\$ 133,645	\$ -	\$ -	\$ -	\$ -
Lease	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	153	-	153	153	153	-	-	-	-	-
Unearned Revenue	16,332	16,332	16,332	17,082	17,082	17,082	17,082	17,082	17,082	-	-	-	-
Due to General Fund	(1,396)	(1,885)	(1,885)	(1,885)	(1,384)	(1,885)	(1,871)	(1,433)	-	-	-	-	-
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>77,841</b>	<b>141,449</b>	<b>143,676</b>	<b>93,027</b>	<b>96,281</b>	<b>93,910</b>	<b>98,153</b>	<b>130,552</b>	<b>150,727</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	6,031,266	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	-	-	-	-
Change in Net Assets	608,212	71,861	14,472	(7,776)	(27,281)	(5,460)	(50,721)	(40,388)	(37,070)	-	-	-	-
Net Assets, Ending	<b>6,639,478</b>	<b>6,711,339</b>	<b>6,653,950</b>	<b>6,631,702</b>	<b>6,612,197</b>	<b>6,634,018</b>	<b>6,588,757</b>	<b>6,599,090</b>	<b>6,602,408</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 6,717,319</b>	<b>\$ 6,852,788</b>	<b>\$ 6,797,626</b>	<b>\$ 6,724,729</b>	<b>\$ 6,708,478</b>	<b>\$ 6,727,928</b>	<b>\$ 6,686,910</b>	<b>\$ 6,729,642</b>	<b>\$ 6,753,135</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**Water Fund**  
**Statement of Revenues, Expenditures and Changes in Net Assets - Trending**  
**For the Months Ended October 31, 2022 through May 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
<b>Revenues</b>													
Water Sales	\$ 104,995	\$ 42,492	\$ 37,587	\$ 47,398	\$ 43,433	\$ 51,102	\$ 65,028	\$ 79,143	\$ -	\$ -	\$ -	\$ -	\$ 471,178
Sewer Charges	22,460	22,478	22,296	22,077	21,187	22,550	22,522	22,481	-	-	-	-	178,051
<b>Total Water Revenues</b>	<b>127,455</b>	<b>64,970</b>	<b>59,883</b>	<b>69,475</b>	<b>64,620</b>	<b>73,652</b>	<b>87,550</b>	<b>101,624</b>	-	-	-	-	<b>649,229</b>
<b>Cost of Goods Sold</b>													
Water Purchases	5,681	72,573	32,084	36,181	1	61,102	30,795	45,635	-	-	-	-	284,052
Sewer Fees	-	6,023	5,999	5,931	-	11,819	5,906	7,797	-	-	-	-	43,475
<b>Total Cost of Goods Sold</b>	<b>5,681</b>	<b>78,596</b>	<b>38,083</b>	<b>42,112</b>	<b>1</b>	<b>72,921</b>	<b>36,701</b>	<b>53,432</b>	-	-	-	-	<b>327,527</b>
<b>Gross Profit</b>													
Water Gross Profit	99,314	(30,081)	5,503	11,217	43,432	(10,000)	34,233	33,508	-	-	-	-	187,126
Sewer Gross Profit	22,460	16,455	16,297	16,146	21,187	10,731	16,616	14,684	-	-	-	-	134,576
<b>Total Gross Profit</b>	<b>121,774</b>	<b>(13,626)</b>	<b>21,800</b>	<b>27,363</b>	<b>64,619</b>	<b>731</b>	<b>50,849</b>	<b>48,192</b>	-	-	-	-	<b>321,702</b>
<b>Expenditures</b>													
General and Administrative	33,771	33,879	34,246	33,723	33,794	34,227	34,211	35,946	-	-	-	-	273,797
Contractual Services	578	795	-	57	96	165	-	29	-	-	-	-	1,720
Materials and Supplies	6,264	700	2,522	1,496	1,221	5,355	373	3,987	-	-	-	-	21,918
Repairs & Maintenance	-	-	-	7,690	1,343	-	312	-	-	-	-	-	9,345
Depreciation	14,259	14,259	14,259	14,259	14,258	14,259	14,259	14,259	-	-	-	-	114,071
<b>Total Expenses</b>	<b>54,872</b>	<b>49,633</b>	<b>51,027</b>	<b>57,225</b>	<b>50,712</b>	<b>54,006</b>	<b>49,155</b>	<b>54,221</b>	-	-	-	-	<b>420,851</b>
<b>Other Income &amp; Expense</b>													
Interest	4,959	5,870	6,634	6,237	7,413	8,014	8,639	9,347	-	-	-	-	57,113
Miscellaneous	-	-	345	4,120	501	-	-	-	-	-	-	-	4,966
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>4,959</b>	<b>5,870</b>	<b>6,979</b>	<b>10,357</b>	<b>7,914</b>	<b>8,014</b>	<b>8,639</b>	<b>9,347</b>	-	-	-	-	<b>62,079</b>
<b>Change in Net Assets</b>	<b>\$ 71,861</b>	<b>\$ (57,389)</b>	<b>\$ (22,248)</b>	<b>\$ (19,505)</b>	<b>\$ 21,821</b>	<b>\$ (45,261)</b>	<b>\$ 10,333</b>	<b>\$ 3,318</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (37,070)</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Margins:</b>													
Water Gross Margin	94.6%	-70.8%	14.6%	23.7%	100.0%	-19.6%	52.6%	42.3%	0.0%	0.0%	0.0%	0.0%	39.7%
Sewer Gross Margin	100.0%	73.2%	73.1%	73.1%	100.0%	47.6%	73.8%	65.3%	0.0%	0.0%	0.0%	0.0%	75.6%
Total Gross Margin	95.5%	-21.0%	36.4%	39.4%	100.0%	1.0%	58.1%	47.4%	0.0%	0.0%	0.0%	0.0%	49.6%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2022 through May 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 71,861	\$ (57,389)	\$ (22,248)	\$ (19,505)	\$ 21,821	\$ (45,261)	\$ 10,333	\$ 3,318	\$ -	\$ -	\$ -	\$ -	(37,070)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,259	14,259	14,259	14,259	14,258	14,259	14,259	14,259	-	-	-	-	114,071
Changes in assets and liabilities:													
Accounts Receivable-Water	(16,647)	60,736	17,144	(1,862)	4,152	(2,296)	(11,779)	125	-	-	-	-	49,573
Accounts Receivable-Sewer	(3,620)	(3,028)	2,891	(880)	(3,036)	2,356	1,300	2,316	-	-	-	-	(1,701)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	12,485	2,227	(26,714)	2,753	(1,870)	4,229	31,961	18,742	-	-	-	-	43,813
Due to Capital Projects Fund	-	-	750	-	-	-	-	-	-	-	-	-	750
Due to General fund	(489)	-	-	501	(501)	14	438	1,433	-	-	-	-	1,396
<b>Net Cash provided by (used in) Operating Activities</b>	<b>77,849</b>	<b>16,805</b>	<b>(13,918)</b>	<b>(4,734)</b>	<b>34,824</b>	<b>(26,699)</b>	<b>46,512</b>	<b>40,193</b>	-	-	-	-	<b>170,832</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>77,849</b>	<b>16,805</b>	<b>(13,918)</b>	<b>(4,734)</b>	<b>34,824</b>	<b>(26,699)</b>	<b>46,512</b>	<b>40,193</b>	-	-	-	-	<b>170,832</b>
<b>Cash, Beginning of Period</b>	<b>2,101,796</b>	<b>2,179,645</b>	<b>2,196,450</b>	<b>2,182,532</b>	<b>2,177,798</b>	<b>2,212,622</b>	<b>2,185,923</b>	<b>2,232,435</b>	-	-	-	-	<b>2,101,796</b>
<b>Cash, End of Period</b>	<b>\$2,179,645</b>	<b>\$2,196,450</b>	<b>\$2,182,532</b>	<b>\$2,177,798</b>	<b>\$2,212,622</b>	<b>\$ 2,185,923</b>	<b>\$2,232,435</b>	<b>\$2,272,628</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$2,272,628</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of May 31, 2023  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 5/31/23	Actual 4/30/23	Budget 5/31/23	Variance 5/31/23	Actual Prior Year 9/30/22
<b><u>Assets</u></b>						
Checking		\$ 11,145	\$ 969	\$ 508,380	\$ (497,235)	\$ 47,931
Tex Pool		1,918,269	1,957,214	-	1,918,269	1,022
<b>Total Cash</b>		<b>1,929,414</b>	<b>1,958,183</b>	<b>508,380</b>	<b>1,421,034</b>	<b>48,953</b>
Receivable from Debt Service Fund		\$ -	\$ -	\$ -	\$ -	\$ 1
Due from Water Fund		-	-	-	-	-
Water & Sewer WIP		-	-	-	-	-
Property, Plant & Equipment, net		128,585	125,803	437,511	(308,926)	-
<b>Total Assets</b>		<b>\$ 2,057,999</b>	<b>\$ 2,083,986</b>	<b>\$ 945,891</b>	<b>\$ 1,112,108</b>	<b>\$ 48,954</b>
<b><u>Liabilities</u></b>						
Accounts Payable		\$ -	\$ 34,502	\$ -	\$ -	\$ 2,858
Due from Debt Service Fund		-	-	-	-	-
Due to Water Fund		12,000	12,000	-	12,000	-
Due from Cares Act		49,758	49,758	-	49,758	-
Due from Debt Service Fund		-	-	-	-	-
<b>Total Liabilities</b>		<b>61,758</b>	<b>96,260</b>	<b>-</b>	<b>61,758</b>	<b>2,858</b>
<b><u>Net Assets</u></b>						
Net Assets, Beginning		\$ 46,096	\$ 46,096	\$ 1,289,777	\$ (1,243,681)	\$ 2,852,353
Change in Net Assets		1,950,145	1,941,630	(343,886)	2,294,031	(2,806,257)
Net Assets, Ending		<b>1,996,241</b>	<b>1,987,726</b>	<b>945,891</b>	<b>1,050,350</b>	<b>46,096</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 2,057,999</b>	<b>\$ 2,083,986</b>	<b>\$ 945,891</b>	<b>\$ 1,112,108</b>	<b>\$ 48,954</b>



**Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended May 31, 2023  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Project fund loan revenue		-	-	-	2,000,000	1,970,000	30,000	-
<b>Total Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>1,970,000</b>	<b>30,000</b>	<b>-</b>
<b>Expenditures</b>								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	339	-	339	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project		-	-	-	51,611	-	51,611	-
Loan Principle		-	-	-	-	-	-	-
FY22 Streets Drain Cameras		-	-	-	-	-	-	-
FY23 CIP Water & Sewer		-	-	-	18,265	-	18,265	-
Shady Oaks Improve		-	-	-	42,600	-	42,600	-
Roaring Springs Reconstruction		-	-	-	1,030	-	1,030	-
HC Construction	1	-	132,292	(132,292)	110,300	2,313,886	(2,203,586)	-
<b>Total Expenses</b>		<b>-</b>	<b>132,292</b>	<b>(132,292)</b>	<b>224,145</b>	<b>2,313,886</b>	<b>(2,089,741)</b>	<b>-</b>
<b>Other Income &amp; Expense</b>								
Interest Income		8,515	-	8,515	19,331	-	19,331	-
Interest Expense		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<b>8,515</b>	<b>-</b>	<b>8,515</b>	<b>19,331</b>	<b>-</b>	<b>19,331</b>	<b>-</b>
Transfers to/from General Fund					<b>154,959</b>			
<b>Change in Net Assets</b>		<b>\$ 8,515</b>	<b>\$ (132,292)</b>	<b>\$ 140,807</b>	<b>\$ 1,950,145</b>	<b>\$ (343,886)</b>	<b>\$ 2,139,072</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended May 31, 2023  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding transfer from PF	\$ 8,515	\$ (132,292)	\$ 140,807	\$ (49,855)	\$ (2,313,886)	\$ 2,264,031	\$ (2,843,054)
Accounts Payable	(34,502)	-	(34,502.00)	\$ 60,900	-	60,900.0	-
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(25,987)</b>	<b>(132,292)</b>	<b>106,305</b>	<b>11,045</b>	<b>(2,313,886)</b>	<b>2,324,931</b>	<b>(2,843,054)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	-	-	-	-	-	458,298
Transfers in - Debt Service Fund	-	-	-	-	-	-	-
Transfers in - Tarrant Country	-	-	-	-	-	-	-
Capital Expenditures	(2,782)	(109,378)	106,596	(130,585)	(437,511)	306,926	(875,021)
Change in interfund transfers	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(2,782)</b>	<b>(109,378)</b>	<b>106,596</b>	<b>(130,585)</b>	<b>(437,511)</b>	<b>306,926</b>	<b>(416,723)</b>
<b>Financing Activities</b>							
Transfer from PF	-	-	-	2,000,000	1,970,000	30,000	1,970,000
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>1,970,000</b>	<b>30,000</b>	<b>1,970,000</b>
<b>Net Change in Cash</b>	<b>(28,769)</b>	<b>(241,670)</b>	<b>212,901</b>	<b>1,880,460</b>	<b>(781,397)</b>	<b>2,661,857</b>	<b>(1,289,777)</b>
<b>Cash, Beginning of Period</b>	<b>1,958,183</b>	<b>750,050</b>	<b>1,208,133</b>	<b>48,954</b>	<b>\$ 1,289,777</b>	<b>(1,240,823)</b>	<b>1,289,777</b>
<b>Cash, End of Period</b>	<b>\$ 1,929,414</b>	<b>\$ 508,380</b>	<b>\$ 1,421,034</b>	<b>\$ 1,929,414</b>	<b>\$ 508,380</b>	<b>\$ 1,421,034</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2022 through May 31, 2023**

	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
<b>Assets</b>													
Checking	\$ 47,931	\$ 47,931	\$ 47,931	\$ (12,000)	\$ (69,378)	\$ 1,011	\$ 1,011	\$ 969	\$ 11,145	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,023	1,026	1,029	1,054	13,098	13,146	13,146	1,957,214	1,918,269	-	-	-	-
Total Cash	<b>48,954</b>	<b>48,957</b>	<b>48,960</b>	<b>(10,946)</b>	<b>(56,280)</b>	<b>14,157</b>	<b>14,157</b>	<b>1,958,183</b>	<b>1,929,414</b>	-	-	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Water & Sewer WIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	44,673	116,586	116,586	118,963	125,803	128,585	-	-	-	-
<b>Total Assets</b>	<b>\$ 48,954</b>	<b>\$ 48,957</b>	<b>\$ 48,960</b>	<b>\$ 33,727</b>	<b>\$ 60,306</b>	<b>\$ 130,743</b>	<b>\$ 133,120</b>	<b>\$ 2,083,986</b>	<b>\$ 2,057,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 2,858	\$ 51,611	\$ 51,611	\$ -	\$ 66,287	\$ 23,188	\$ 14,555	\$ 34,502	\$ -	\$ -	\$ -	\$ -	\$ -
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Water Fund	-	-	-	-	12,000	12,000	12,000	12,000	12,000	-	-	-	-
Due from Cares Act	-	-	-	37,758	49,758	49,758	49,758	49,758	49,758	-	-	-	-
<b>Total Liabilities</b>	<b>2,858</b>	<b>51,611</b>	<b>51,611</b>	<b>37,758</b>	<b>128,045</b>	<b>84,946</b>	<b>76,313</b>	<b>96,260</b>	<b>61,758</b>	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	2,852,353	46,096	46,096	46,096	46,096	46,096	46,096	46,096	46,096	-	-	-	-
Change in Net Assets	(2,806,257)	(48,750)	(48,747)	(50,127)	(113,835)	(299)	10,711	1,941,630	1,950,145	-	-	-	-
Net Assets, Ending	<b>46,096</b>	<b>(2,654)</b>	<b>(2,651)</b>	<b>(4,031)</b>	<b>(67,739)</b>	<b>45,797</b>	<b>56,807</b>	<b>1,987,726</b>	<b>1,996,241</b>	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 48,954</b>	<b>\$ 48,957</b>	<b>\$ 48,960</b>	<b>\$ 33,727</b>	<b>\$ 60,306</b>	<b>\$ 130,743</b>	<b>\$ 133,120</b>	<b>\$ 2,083,986</b>	<b>\$ 2,057,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2022 through May 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	Total
<b>Revenue</b>													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
<b>Total Revenue</b>	-	-	-	-	-	-	2,000,000	-	-	-	-	-	2,000,000
<b>Expenditures</b>													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	320	19	-	-	-	-	-	-	-	339
Town Hall Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
FY20 Water & Sewer Project	51,611	-	-	-	-	-	-	-	-	-	-	-	51,611
Loan Principle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY22 Streets Drain Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 CIP Water & Sewer	-	-	-	-	18,265	-	-	-	-	-	-	-	18,265
Shady Oaks Improve	-	-	-	-	-	12,177	30,423	-	-	-	-	-	42,600
Roaring Springs Reconstruction	-	-	-	1,030	-	-	-	-	-	-	-	-	1,030
HC Construction	-	-	1,400	62,402	-	-	46,498	-	-	-	-	-	110,300
<b>Total Expenses</b>	<b>51,611</b>	<b>-</b>	<b>1,400</b>	<b>63,752</b>	<b>18,284</b>	<b>12,177</b>	<b>76,921</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,145</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 2,861	\$ 3	\$ 20	\$ 44	\$ 48	\$ -	\$ 7,840	\$ 8,515	\$ -	\$ -	\$ -	\$ -	\$ 19,331
Interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>2,861</b>	<b>3</b>	<b>20</b>	<b>44</b>	<b>48</b>	<b>-</b>	<b>7,840</b>	<b>8,515</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,331</b>
Transfers to/from General Fund	\$ -	\$ -	\$ -	\$ -	\$ 131,772	\$ 23,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,959
<b>Change in Net Assets</b>	<b>\$ (48,750)</b>	<b>\$ 3</b>	<b>\$ (1,380)</b>	<b>\$ (63,708)</b>	<b>\$ 113,536</b>	<b>\$ 11,010</b>	<b>\$ 1,930,919</b>	<b>\$ 8,515</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,950,145</b>

**Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2022 through May 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Transfer from PF	\$ (48,750)	\$ 3	\$ (1,380)	\$ (63,708)	\$ 113,536	\$ 11,010	\$ (69,081)	\$ 8,515	\$ -	\$ -	\$ -	\$ -	\$ (49,855)
Changes in assets and liabilities:													
Accounts Payable	48,753	-	(13,853)	92,287	(43,099)	(8,633)	19,947	(34,502)	-	-	-	-	60,900
<b>Net Cash provided by (used in) Operating Activities</b>	<b>3</b>	<b>3</b>	<b>(15,233)</b>	<b>28,579</b>	<b>70,437</b>	<b>2,377</b>	<b>(49,134)</b>	<b>(25,987)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,045</b>
<b>Investing Activities</b>													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	(44,673)	(73,913)	-	(2,377)	(6,840)	(2,782)	-	-	-	-	(130,585)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>(44,673)</b>	<b>(73,913)</b>	<b>-</b>	<b>(2,377)</b>	<b>(6,840)</b>	<b>(2,782)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(130,585)</b>
<b>Financing Activities</b>													
Transfer from PF	-	-	-	-	-	-	2,000,000	-	-	-	-	-	2,000,000
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>
<b>Net Change in Cash</b>	<b>3</b>	<b>3</b>	<b>(59,906)</b>	<b>(45,334)</b>	<b>70,437</b>	<b>-</b>	<b>1,944,026</b>	<b>(28,769)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,880,460</b>
<b>Cash, Beginning of Period</b>	<b>48,954</b>	<b>48,957</b>	<b>48,960</b>	<b>(10,946)</b>	<b>(56,280)</b>	<b>14,157</b>	<b>14,157</b>	<b>1,958,183</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,954</b>
<b>Cash, End of Period</b>	<b>\$ 48,957</b>	<b>\$ 48,960</b>	<b>\$ (10,946)</b>	<b>\$ (56,280)</b>	<b>\$ 14,157</b>	<b>\$ 14,157</b>	<b>\$ 1,958,183</b>	<b>\$ 1,929,414</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,929,414</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of May 31, 2023**

**With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 5/31/23	Actual 4/30/23	Budget 5/31/23	Variance 5/31/23	Actual Prior Year 9/30/22
<b>Assets</b>					
Checking	\$ 28,596	\$ 40,196	204,232	\$ (175,636)	\$ 121,290
Tex Pool	-	-	-	-	-
Total Cash	<u>28,596</u>	<u>40,196</u>	<u>204,232</u>	<u>(175,636)</u>	<u>121,290</u>
Ad Valorem Taxes - Current	-	-	-	-	-
Receivable from General Fund	487,254	\$ 484,890	-	487,254	-
<b>Total Assets</b>	<u>\$ 515,850</u>	<u>\$ 525,086</u>	<u>\$ 204,232</u>	<u>\$ 311,618</u>	<u>\$ 121,290</u>
<b>Liabilities</b>					
Notes Payable - 2030 C.O.'s (series 2019)	\$ 1,609,133	\$ 1,609,133	\$ 1,875,000	\$ (265,867)	\$ 1,994,133
Notes Payable - 2032 C.O.'s (series 2020)	2,500,000	2,500,000	2,220,000	280,000	2,500,000
Notes Payable - 2033 C.O.'s (series 2021)	999,000	999,000	950,000	49,000	999,000
Notes Payable - 2034 C.O.'s (series 2022)	2,000,000	2,000,000	2,000,000	-	-
Accrued Interest	50,073	-	50,073	-	-
<b>Total Liabilities</b>	<u>7,158,206</u>	<u>7,108,133</u>	<u>7,095,073</u>	<u>63,133</u>	<u>5,493,133</u>
<b>Net Assets</b>					
Net Assets, Beginning	(5,371,843)	(5,371,843)	(5,291,366)	(80,477)	(4,307,264)
Presentation to show debt in liabilities when municipal accounting has it treated as income)	(2,000,000)	(2,000,000)	-	(2,000,000)	-
Change in Net Assets	729,487	788,796	(1,599,475)	2,328,962	(1,064,579)
Net Assets, Ending	<u>(6,642,356)</u>	<u>(6,583,047)</u>	<u>(6,890,841)</u>	<u>248,485</u>	<u>(5,371,843)</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 515,850</u>	<u>\$ 525,086</u>	<u>\$ 204,232</u>	<u>\$ 311,618</u>	<u>\$ 121,290</u>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statements of Revenues, Expenditures and Changes in Net Assets**  
**For the Month and Year to Date Period Ended May 31, 2023**  
**With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		\$ 2,364	\$ 7,636	\$ (5,272)	\$ 487,254	\$ 491,264	\$ (4,010)	\$ 509,082
<b>Total Revenue</b>		<b>2,364</b>	<b>7,636</b>	<b>(5,272)</b>	<b>487,254</b>	<b>491,264</b>	<b>(4,010)</b>	<b>509,082</b>
<b>Expenditures</b>								
Interest Expense		50,073	14,531	35,542	104,948	91,554	13,394	152,326
Contractual Services		-	-	-	15,472	30,000	(14,528)	30,000
Debt Issuance Costs		\$ -	-	-	-	-	-	-
<b>Total Expenses</b>		<b>50,073</b>	<b>14,531</b>	<b>35,542</b>	<b>120,420</b>	<b>121,554</b>	<b>(1,134)</b>	<b>182,326</b>
<b>Other Income &amp; Expense</b>								
Interest income		-	-	-	-	-	-	1,137
Transfer in		-	82	(82)	387,475	815	386,660	-
Transfer out		(11,600)	-	(11,600)	(2,024,822)	(2,000,000)	(24,822)	-
Loan proceeds		-	-	-	2,000,000	2,000,000	-	-
<b>Total Other Income &amp; Expense</b>		<b>(11,600)</b>	<b>82</b>	<b>(11,682)</b>	<b>362,653</b>	<b>815</b>	<b>361,838</b>	<b>1,137</b>
<b>Change in Net Assets</b>		<b>\$ (59,309)</b>	<b>\$ (6,813)</b>	<b>\$ (52,496)</b>	<b>\$ 729,487</b>	<b>\$ 370,525</b>	<b>\$ 358,962</b>	<b>\$ 327,893</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended May 31, 2023  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Loan Proceeds	\$ (59,309)	\$ (6,813)	\$ (52,496)	\$ (1,270,513)	\$ 370,525	\$ (1,641,038)	\$ 327,892
Change in accrued interest	50,073	-	50,073	50,073	-	50,073	-
Change in accounts payable	-	14,531	(14,531)	-	37,078	(37,078)	11,756
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(9,236)</b>	<b>7,718</b>	<b>(16,954)</b>	<b>(1,220,440)</b>	<b>407,603</b>	<b>(1,628,043)</b>	<b>339,648</b>
<b>Investing Activities</b>							
Receivable from general fund	(2,364)	-	(2,364)	(487,254)	-	(487,254)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(2,364)</b>	<b>-</b>	<b>(2,364)</b>	<b>(487,254)</b>	<b>-</b>	<b>(487,254)</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	(385,000)	(385,000)	-	(385,000)
Transfer to PF	-	-	-	(2,000,000)	2,000,000	(4,000,000)	2,000,000
Proceeds from loan	-	-	-	2,000,000	(1,970,000)	3,970,000	(1,970,000)
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(385,000)</b>	<b>(355,000)</b>	<b>(30,000)</b>	<b>(355,000)</b>
<b>Net Change in Cash</b>	<b>(11,600)</b>	<b>7,718</b>	<b>(19,318)</b>	<b>(2,092,694)</b>	<b>52,603</b>	<b>(2,145,297)</b>	<b>(15,352)</b>
<b>Cash, Beginning of Period</b>	<b>40,196</b>	<b>196,514</b>	<b>(156,318)</b>	<b>121,290</b>	<b>151,629</b>	<b>(30,339)</b>	<b>151,629</b>
Presentation to show debt in liabilities when municipal accounting has it treated as income)				2,000,000		2,000,000	
<b>Cash, End of Period</b>	<b>\$ 28,596</b>	<b>\$ 204,232</b>	<b>\$ (175,636)</b>	<b>\$ 28,596</b>	<b>\$ 204,232</b>	<b>\$ (175,636)</b>	<b>\$ 136,277</b>



**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Net Assets - Trending**  
**For the Months Ended September 30, 2022 through May 31, 2023**

	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
<b>Assets</b>													
Checking	\$ 121,290	\$ 121,290	\$ 121,290	\$ 108,068	\$ 121,290	\$ 55,668	\$ 40,196	\$ 40,196	\$ 28,596	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash</b>	<b>121,290</b>	<b>121,290</b>	<b>121,290</b>	<b>108,068</b>	<b>121,290</b>	<b>55,668</b>	<b>40,196</b>	<b>40,196</b>	<b>28,596</b>	-	-	-	-
Ad Valorem Taxes - Current	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from General Fund	-	-	-	144,204	374,254	460,522	471,151	484,890	487,254	-	-	-	-
Due from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 121,290</b>	<b>\$ 121,290</b>	<b>\$ 121,290</b>	<b>\$ 252,272</b>	<b>\$ 495,544</b>	<b>\$ 516,190</b>	<b>\$ 511,347</b>	<b>\$ 525,086</b>	<b>\$ 515,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accrued interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,073	\$ -	\$ -	\$ -	\$ -
Payable to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable - 2030 C.O.'s (series 2019)	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133	1,609,133	1,609,133	1,609,133	1,609,133	-	-	-	-
Notes Payable - 2032 C.O.'s (series 2020)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	-	-	-	-
Notes Payable - 2033 C.O.'s (series 2021)	999,000	999,000	999,000	999,000	999,000	999,000	999,000	999,000	999,000	-	-	-	-
Notes Payable - 2034 C.O.'s (series 2022)	-	-	-	-	-	-	-	2,000,000	2,000,000	-	-	-	-
<b>Total Liabilities</b>	<b>5,493,133</b>	<b>5,493,133</b>	<b>5,493,133</b>	<b>5,493,133</b>	<b>5,493,133</b>	<b>5,108,133</b>	<b>5,108,133</b>	<b>7,108,133</b>	<b>7,158,206</b>	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	(4,307,264)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	-	-	-	-
Presentation to show debt in liabilities when municipal accounting has it treated as income)	-	-	-	-	-	-	-	(2,000,000)	(2,000,000)	-	-	-	-
Interfund transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	(1,064,579)	-	-	130,982	374,254	779,900	775,057	788,796	729,487	-	-	-	-
Net Assets, Ending	<b>(5,371,843)</b>	<b>(5,371,843)</b>	<b>(5,371,843)</b>	<b>(5,240,861)</b>	<b>(4,997,589)</b>	<b>(4,591,943)</b>	<b>(4,596,786)</b>	<b>(6,583,047)</b>	<b>(6,642,356)</b>	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 121,290</b>	<b>\$ 121,290</b>	<b>\$ 121,290</b>	<b>\$ 252,272</b>	<b>\$ 495,544</b>	<b>\$ 516,190</b>	<b>\$ 511,347</b>	<b>\$ 525,086</b>	<b>\$ 515,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Town of Westover Hills  
Debt Service Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2022 through May 31, 2023

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	Total
<b>Income</b>													
Ad Valorem Tax	\$ -	\$ -	\$ 144,204	\$ 230,050	\$ 86,268	\$ 10,629	\$ 13,739	\$ 2,364	\$ -	\$ -	\$ -	\$ -	\$ 487,254
<b>Expenditures</b>													
Interest Expense	-	-	-	-	54,875	-	-	50,073	-	-	-	-	104,948
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Services	-	-	-	-	-	15,472	-	-	-	-	-	-	15,472
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 54,875</b>	<b>\$ 15,472</b>	<b>\$ -</b>	<b>\$ 50,073.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,420.00</b>
<b>Other Income &amp; Expense</b>													
Transfer in	-	-	-	13,222	374,253	-	-	-	-	-	-	-	387,475
Transfer out	-	-	(13,222)	-	-	-	(2,000,000)	(11,600)	-	-	-	-	(2,024,822)
Loan proceeds	-	-	-	-	-	-	2,000,000	-	-	-	-	-	2,000,000
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>-</b>	<b>(13,222)</b>	<b>13,222</b>	<b>374,253</b>	<b>-</b>	<b>-</b>	<b>(11,600)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>362,653</b>
<b>Change in Net Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 130,982</b>	<b>\$ 243,272</b>	<b>\$ 405,646</b>	<b>\$ (4,843)</b>	<b>\$ 13,739</b>	<b>\$ (59,309)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 729,487</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Cash Flows - Trending**  
**For the Months Ended October 31, 2022 through May 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Loan Proceeds	\$ -	\$ -	\$ 130,982	\$ 243,272	\$ 405,646	\$ (4,843)	\$ (1,986,261)	\$ (59,309)	\$ -	\$ -	\$ -	\$ -	\$ (1,270,513)
Change in accrued interest	-	-	-	-	-	-	-	50,073	-	-	-	-	50,073
Change in accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>-</b>	<b>-</b>	<b>130,982</b>	<b>243,272</b>	<b>405,646</b>	<b>(4,843)</b>	<b>(1,986,261)</b>	<b>(9,236)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,220,440)</b>
<b>Investing Activities</b>													
Receivable from general fund	-	-	(144,204)	(230,050)	(86,268)	(10,629)	(13,739)	(2,364)	-	-	-	-	(487,254)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>(144,204)</b>	<b>(230,050)</b>	<b>(86,268)</b>	<b>(10,629)</b>	<b>(13,739)</b>	<b>(2,364)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(487,254)</b>
<b>Financing Activities</b>													
Payment on loan	-	-	-	-	(385,000)	-	-	-	-	-	-	-	(385,000)
Transfer to PF	-	-	-	-	-	-	(2,000,000)	-	-	-	-	-	(2,000,000)
Proceeds from loan	-	-	-	-	-	-	2,000,000	-	-	-	-	-	2,000,000
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(385,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(385,000)</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>-</b>	<b>(13,222)</b>	<b>13,222</b>	<b>(65,622)</b>	<b>(15,472)</b>	<b>(2,000,000)</b>	<b>(11,600)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,092,694)</b>
<b>Cash, Beginning of Period</b>	<b>121,290</b>	<b>121,290</b>	<b>121,290</b>	<b>108,068</b>	<b>121,290</b>	<b>55,668</b>	<b>40,196</b>	<b>40,196</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>121,290</b>
Presentation to show debt in liabilities when municipal accounting has it treated as income)							2,000,000						2,000,000
<b>Cash, End of Period</b>	<b>\$ 121,290</b>	<b>\$ 121,290</b>	<b>\$ 108,068</b>	<b>\$ 121,290</b>	<b>\$ 55,668</b>	<b>\$ 40,196</b>	<b>\$ 40,196</b>	<b>\$ 28,596</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,596</b>

**Town of Westover Hills  
Notes  
As of May 31, 2023**

1. This variance is largely driven by variances in timing of capital projects.
2. Transfer out to debt service fund