

Town of Westover Hills
Financial Statements
March 31, 2023

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**Town of Westover Hills
General Fund
Balance Sheets
As of March 31, 2023
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 3/31/23	Actual 2/28/23	Budget 3/31/23	Variance 3/31/23	Actual Prior Year End 9/30/22
Assets						
Checking		\$ 319,351	\$ 193,270	\$ 27,773	\$ 291,578	\$ 332,576
Tex Pool		2,017,801	2,308,793	2,131,787	(113,986)	1,142,762
Petty Cash		238	238	711	(473)	498
Total Cash		<u>2,337,390</u>	<u>2,502,301</u>	<u>2,160,271</u>	<u>177,119</u>	<u>1,475,836</u>
Due from Debt Service Fund		-	-	-	-	-
Franchise Fees Receivable		7,292	7,292	20,000	(12,708)	7,293
Property Taxes Receivable		140,706	152,432	140,706	-	-
Garbage Fees Receivable		6,882	7,403	6,228	654	5,037
Alarm Fees Receivable		4,228	4,341	3,332	896	3,446
Prepaid Expenses		361,506	344,471	32,500	329,006	-
Due from Water Fund		(1,871)	(1,885)	-	(1,871)	(1,396)
Total Assets		<u>\$ 2,856,133</u>	<u>\$ 3,016,355</u>	<u>\$ 2,363,037</u>	<u>\$ 493,096</u>	<u>\$ 1,490,216</u>
Liabilities						
Payable to Debt Service Fund		471,151	460,522	\$ -	\$ 471,151	-
Accounts Payable		33,351	42,884	-	33,351	73,177
Accrued Payroll Taxes and Benefits		82,864	82,406	9,047	73,817	85,841
Accrued Salaries		57,206	31,323	62,403	(5,197)	50,297
Sales Tax Payable		1,652	1,224	2,328	(676)	1,453
Deferred Revenue		141,259	152,985	140,706	553	553
Accrued Interest		-	-	-	-	-
Due to Corp of Engineers		-	-	-	-	-
Total Liabilities		<u>787,483</u>	<u>771,344</u>	<u>214,484</u>	<u>572,999</u>	<u>211,321</u>
Fund Balance						
Fund Balance, Beginning		1,278,895	1,278,895	1,224,557	54,338	1,024,331
Net Change in Fund Balance		789,755	966,116	923,996	(134,241)	254,564
Fund Balance, Ending		<u>2,068,650</u>	<u>2,245,011</u>	<u>2,148,553</u>	<u>(79,903)</u>	<u>1,278,895</u>
Total Liabilities & Fund Balance		<u>\$ 2,856,133</u>	<u>\$ 3,016,355</u>	<u>\$ 2,363,037</u>	<u>\$ 493,096</u>	<u>\$ 1,490,216</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax		\$ 48,959	\$ 11,726	\$ 37,233	\$ 2,170,376	\$ 2,204,401	\$ (34,025)	\$ 2,345,109
Franchise Fees		34,270	20,000	14,270	105,879	90,000	15,879	100,000
Building Permits		2,919	4,583	(1,664)	11,064	27,498	(16,434)	54,996
Court Fines		312	1,667	(1,355)	892	10,002	(9,110)	20,004
Garbage		4,625	5,120	(495)	23,891	16,640	7,251	64,000
Alarm Fees		1,732	2,739	(1,007)	20,306	16,434	3,872	32,868
Interest Income		9,007	625	8,382	30,039	3,750	26,289	7,500
Miscellaneous Revenues		1,416	1,417	(1)	3,154	8,502	(5,348)	17,004
State Funds		-	108	(108)	-	648	(648)	1,296
Police Department Misc. Revenues		265	42	223	567	252	315	504
Reimbursement from Water Fund		36,745	33,750	2,995	205,495	202,500	2,995	405,000
Transfers	2	-	-	-	(199,306)	-	(199,306)	-
Total General Revenues		140,250	81,777	58,473	2,372,357	2,580,627	(208,270)	3,048,281
Expenditures								
Personnel		8,061	6,292	(1,769)	40,185	37,752	(2,433)	75,504
Vehicle		-	-	-	-	-	-	-
Building & Office		6,716	3,250	(3,466)	30,708	19,500	(11,208)	39,000
Contractual Services		37,504	15,746	(21,758)	148,189	125,976	(22,213)	220,452
Capital		-	-	-	-	-	-	-
Total Administration		52,281	25,288	(26,993)	219,082	183,228	(35,854)	334,956
Personnel		10,204	14,045	3,841	54,791	84,270	29,479	168,540
Vehicle		-	167	167	146	1,002	856	2,003
Building & Office		3,432	2,521	(911)	17,665	15,125	(2,540)	30,251
Contractual Services		-	133	133	1,020	798	(222)	1,596
Capital		-	-	-	-	6,541	6,541	6,740
Total Building		13,636	16,866	3,230	73,622	107,736	34,114	209,130
Personnel		128,991	125,653	(3,338)	691,239	753,918	62,679	1,507,836
Vehicle		3,495	3,000	(495)	18,552	18,000	(552)	36,000
Building & Office		16,253	11,331	(4,922)	88,832	67,986	(20,846)	135,972
Capital		-	-	-	56,867	50,370	(6,497)	76,824
Total Police		148,739	139,984	(8,755)	855,490	890,274	34,784	1,756,632
Fire Protection		29,830	15,169	(14,661)	89,489	91,014	1,525	182,028
Total Fire Protection		29,830	15,169	(14,661)	89,489	91,014	1,525	182,028
Contractual Services		3,000	3,334	334	18,172	19,999	1,827	39,997
Total Municipal Court		3,000	3,334	334	18,172	19,999	1,827	39,997
Personnel		38,837	34,082	(4,755)	221,399	204,492	(16,907)	408,984
Vehicle		3,734	2,250	(1,484)	12,744	13,500	756	27,000
Building & Office		4,779	4,454	(325)	31,935	26,724	(5,211)	53,448
Other City Service Costs		2,612	4,693	2,081	14,786	28,158	13,372	56,498
Garbage Collection		9,011	5,616	(3,395)	26,532	33,696	7,164	67,609
Street Repairs		-	1,508	1,508	3,868	9,048	5,180	18,155
Capital		10,152	-	(10,152)	15,483	48,762	33,279	48,762
Total Public Works		69,125	52,603	(16,522)	326,747	364,380	37,633	680,456
Total General Fund Expenditures		316,611	253,244	(63,367)	1,582,602	1,656,631	74,029	3,203,199
Net Change in Fund Balance		\$ (176,361)	\$ (171,467)	\$ (4,894)	\$ 789,755	\$ 923,996	\$ (134,241)	\$ (154,918)

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ (166,209)	\$ (171,467)	\$ 5,258	\$ 862,105	\$ 1,029,669	\$ (167,564)	\$ (22,592)
Supplemental: Capital Expenditures								
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		-	-	-	10,312	85,872	75,560	112,326
Ballistic Vest		-	-	-	1,038	3,000	1,962	3,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	223	17,000	16,777	17,000
Town Hall FY 2019 CIP		6	-	(6)	-	-	-	-
Security Cameras		-	-	-	5,114	-	(5,114)	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	-	-	-	-
FY23 Police Vehicle		-	-	-	13,222	-	(13,222)	-
Park Beautification		-	-	-	6,740	-	(6,740)	-
FY21 CD Truck		-	-	-	13,731	-	(13,731)	-
Police Vehicle		-	-	-	11,824	-	(11,824)	-
Winter Weather Material Spred		10,146	-	(10,146)	10,146	-	(10,146)	-
Total Capital Expenditures		\$ 10,152	\$ -	\$ (10,152)	\$ 72,350	\$ 105,872	\$ 33,522	\$ 132,326
Supplemental: All Departments Expense								
Personnel		\$ 186,093	\$ 180,072	\$ (6,021)	\$ 1,007,614	\$ 1,080,432	\$ 72,818	\$ 2,160,864
Vehicle		7,229	5,417	(1,812)	31,442	32,502	1,060	65,003
Building & Office		31,180	21,556	(9,624)	169,140	129,335	(39,805)	258,671
Contractual Services		40,504	19,213	(21,291)	167,381	146,773	(20,608)	262,045
Fire Protection		29,830	15,169	(14,661)	89,489	91,014	1,525	182,028
Other City Service Costs		2,612	4,693	2,081	14,786	28,158	13,372	56,498
Garbage Collection		9,011	5,616	(3,395)	26,532	33,696	7,164	67,609
Street Repairs		-	1,508	1,508	3,868	9,048	5,180	18,155
Capital		10,152	-	(10,152)	72,350	105,673	33,323	132,326
Total General Fund Expenditures		\$ 316,611	\$ 253,244	\$ (63,367)	\$ 1,582,602	\$ 1,656,631	\$ 74,029	\$ 3,203,199

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (166,209)	\$ (171,467)	\$ 5,258	\$ 862,105	\$ 1,029,669	\$ (167,564)	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	(20,000)	20,000	1	(12,708)	12,709	(72,708)
Garbage Fees Receivable	521	(1,557)	2,078	(1,845)	(1,156)	(689)	(5,185)
Alarm Fees Receivable	113	-	113	(782)	208	(990)	338
Prepaid Expenses	(17,035)	5,419	(22,454)	(361,506)	(32,493)	(329,013)	-
Due from water fund	-	-	-	(133)	-	(133)	-
Payable to debt service fund	10,629	-	10,629	341,026	(13,814)	354,840	-
Accrued Payroll Taxes and Benefits	458	1,939	(1,481)	(2,977)	(76,789)	73,812	(1,521)
Accounts Payable	(9,547)	-	(9,547)	77,176	-	77,176	-
Accrued Salaries	25,883	13,372	12,511	6,909	10,441	(3,532)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	428	-	428	199	1,095	(896)	580
Due to Corp of Engineers	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(154,759)	(172,294)	17,535	920,173	904,453	15,720	7,909
Investing Activities							
Capital Expenditures	-	(1)	1	(58,619)	(105,874)	47,255	(60,881)
Net Cash provided by (used in) Investing Activities	-	(1)	1	(58,619)	(105,874)	47,255	(60,881)
Net Cash provided by (used in) Financing Activities	(10,152.00)	-	(10,152.00)	-	-	-	-
	(10,152.00)	-	(10,152.00)	-	-	-	-
Net Change in Cash	(164,911)	(172,295)	7,384	861,554	798,579	62,975	(52,972)
Cash, Beginning of Period	2,502,301	2,332,566	169,735	1,475,836	1,361,692	114,144	1,361,692
Cash, End of Period	\$ 2,337,390	\$ 2,160,271	\$ 177,119	\$ 2,337,390	\$ 2,160,271	\$ 177,119	\$1,308,720

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2022 through March 31, 2023**

	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
Assets													
Checking	332,576	163,455	470,443	680,817	1,774,360	193,270	319,351	-	-	-	-	-	-
Tex Pool	1,142,762	1,145,878	893,746	896,998	900,442	2,308,793	2,017,801	-	-	-	-	-	-
Petty Cash	498	273	273	273	273	238	238	-	-	-	-	-	-
Total Cash	1,475,836	1,309,606	1,364,462	1,578,088	2,675,075	2,502,301	2,337,390	-	-	-	-	-	-
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	7,292	7,292	7,292	-	-	-	-	-	-
Property Taxes Receivable	-	2,286,480	2,192,676	1,489,143	574,551	152,432	140,706	-	-	-	-	-	-
Garbage Fees Receivable	5,037	5,748	6,372	7,077	6,776	7,403	6,882	-	-	-	-	-	-
Alarm Fees Receivable	3,446	3,882	4,094	3,750	4,147	4,341	4,228	-	-	-	-	-	-
Prepaid Expenses	-	67,675	61,523	81,218	87,079	344,471	361,506	-	-	-	-	-	-
Due from Water Fund	(1,396)	(1,885)	(1,885)	2,733	(1,384)	(1,885)	(1,871)	-	-	-	-	-	-
Total Assets	\$ 1,490,216	\$ 3,678,798	\$ 3,634,534	\$ 3,169,302	\$ 3,353,536	\$ 3,016,355	\$ 2,856,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Payable to Debt Service Fund	-	-	-	144,204	374,254	460,522	471,151	-	-	-	-	-	-
Accounts Payable	73,177	86,000	102,423	9,918	78,273	42,884	33,351	-	-	-	-	-	-
Accrued Payroll Taxes and Benefits	85,841	84,219	85,671	84,573	81,559	82,406	82,864	-	-	-	-	-	-
Accrued Salaries	50,297	55,267	143,640	33,622	33,288	31,323	57,206	-	-	-	-	-	-
Sales Tax Payable	1,453	655	1,063	1,527	785	1,224	1,652	-	-	-	-	-	-
Deferred Revenue	553	2,287,033	2,193,229	1,489,696	575,104	152,985	141,259	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Corp of Engineers	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 211,321	\$ 2,513,174	\$ 2,526,026	\$ 1,763,540	\$ 1,143,263	\$ 771,344	\$ 787,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance													
Fund Balance, Beginning	1,024,331	1,278,895	1,278,895	1,278,895	1,278,895	1,278,895	1,278,895	-	-	-	-	-	-
Change in Fund Balance	254,564	(113,271)	(170,387)	126,866	931,378	966,116	789,755	-	-	-	-	-	-
Fund Balance, Ending	\$ 1,278,895	\$ 1,165,624	\$ 1,108,508	\$ 1,405,761	\$ 2,210,273	\$ 2,245,011	\$ 2,068,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities & Fund Balance	\$ 1,490,216	\$ 3,678,798	\$ 3,634,534	\$ 3,169,302	\$ 3,353,536	\$ 3,016,355	\$ 2,856,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2022 through March 31, 2023**

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Revenues													
Ad Valorem Tax	\$ 18,656	\$ 248,412	\$ 440,388	\$ 1,059,737	\$ 354,224	\$ 48,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,170,376
Franchise Fees	63,573	4,605	-	-	3,431	34,270	-	-	-	-	-	-	105,879
Building Permits	5,983	111	358	505	1,188	2,919	-	-	-	-	-	-	11,064
Court Fines	310	-	-	11	259	312	-	-	-	-	-	-	892
Garbage	4,854	2,412	3,765	3,762	4,473	4,625	-	-	-	-	-	-	23,891
Alarm Fees	8,085	2,313	2,731	2,715	2,730	1,732	-	-	-	-	-	-	20,306
Interest Income	3,116	2,868	3,252	3,444	8,352	9,007	-	-	-	-	-	-	30,039
Miscellaneous Revenues	-	-	-	541	1,197	1,416	-	-	-	-	-	-	3,154
State Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Department Misc. Revenues	-	2	100	100	100	265	-	-	-	-	-	-	567
Reimbursement from Water Fund	33,382	34,118	33,750	33,750	33,750	36,745	-	-	-	-	-	-	205,495
Transfers	-	-	-	-	(199,306)	-	-	-	-	-	-	-	(199,306)
Total General Revenues	137,959	294,841	484,344	1,104,565	210,398	140,250	-	-	-	-	-	-	2,372,357
Expenditures													
Personnel	6,046	9,450	3,903	6,825	5,900	8,061	-	-	-	-	-	-	40,185
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	16,348	-	1,509	5,724	411	6,716	-	-	-	-	-	-	30,708
Contractual Services	17,015	29,619	11,545	45,686	6,820	37,504	-	-	-	-	-	-	148,189
transfer to debt service fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	39,409	39,069	16,957	58,235	13,131	52,281	-	-	-	-	-	-	219,082
Personnel	8,403	13,766	5,506	8,555	8,357	10,204	-	-	-	-	-	-	54,791
Vehicle	-	71	-	19	56	-	-	-	-	-	-	-	146
Building & Office	4,569	984	3,070	5,207	403	3,432	-	-	-	-	-	-	17,665
Contractual Services	30	-	-	990	-	-	-	-	-	-	-	-	1,020
Total Building	13,002	14,821	8,576	14,771	8,816	13,636	-	-	-	-	-	-	73,622
Personnel	104,131	173,289	69,020	111,655	104,153	128,991	-	-	-	-	-	-	691,239
Vehicle	5,288	1,806	2,918	3,705	1,340	3,495	-	-	-	-	-	-	18,552
Building & Office	14,943	19,918	15,364	13,479	8,875	16,253	-	-	-	-	-	-	88,832
Capital	1,038	20,373	13,298	22,158	-	-	-	-	-	-	-	-	56,867
Total Police	125,400	215,386	100,600	150,997	114,368	148,739	-	-	-	-	-	-	855,490
Fire Protection	14,915	14,915	14,914	14,915	-	29,830	-	-	-	-	-	-	89,489
Total Fire Protection	14,915	14,915	14,914	14,915	-	29,830	-	-	-	-	-	-	89,489
Contractual Services	3,096	3,000	3,000	3,000	3,076	3,000	-	-	-	-	-	-	18,172
Total Municipal Court	3,096	3,000	3,000	3,000	3,076	3,000	-	-	-	-	-	-	18,172
Personnel	40,512	52,371	21,160	33,306	35,213	38,837	-	-	-	-	-	-	221,399
Vehicle	1,310	1,052	4,340	1,252	1,056	3,734	-	-	-	-	-	-	12,744
Building & Office	6,439	7,199	13,517	1	-	4,779	-	-	-	-	-	-	31,935
Other City Service Costs	2,624	-	1,773	7,777	-	2,612	-	-	-	-	-	-	14,786
Garbage Collection	4,187	4,144	-	9,190	-	9,011	-	-	-	-	-	-	26,532
Street Repairs	119	-	2,254	1,495	-	-	-	-	-	-	-	-	3,868
Capital	217	-	-	5,114	-	10,152	-	-	-	-	-	-	15,483
Total Public Works	55,408	64,766	43,044	58,135	36,269	69,125	-	-	-	-	-	-	326,747
Total General Fund Expenditures	251,230	351,957	187,091	300,053	175,660	316,611	-	-	-	-	-	-	1,582,602
Change in Fund Balance	\$ (113,271)	\$ (57,116)	\$ 297,253	\$ 804,512	\$ 34,738	\$ (176,361)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 789,755

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2022 through March 31, 2023**

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Change in Fund Balance Excluding Capital Expenditures	\$ (112,016)	\$ (36,743)	\$ 310,551	\$ 831,784	\$ 34,738	\$ (166,209)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 862,105
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	1,038	-	-	-	-	-	-	-	-	-	-	-	1,038
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	217	-	-	-	-	6	-	-	-	-	-	-	223
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Park Beautification	-	13,200	-	22	-	-	-	-	-	-	-	-	13,222
FY21 CD Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
FY23 Police Vehicle	-	-	-	13,731	-	-	-	-	-	-	-	-	13,731
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	-	11,824	-	-	-	-	-	-	-	-	11,824
FY20 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Winter Weather Material Spred	0	-	-	-	-	10,146	-	-	-	-	-	-	10,146
Total Capital Expenditures	\$ 1,255	\$ 19,940	\$ -	\$ 41,003	\$ -	\$ 10,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,204
Supplemental: All Departments Expense													
Personnel	\$ 159,092	\$ 248,876	\$ 99,589	\$ 160,341	\$ 153,623	\$ 186,093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,007,614
Vehicle	6,598	2,929	7,258	4,976	2,452	7,229	-	-	-	-	-	-	31,442
Building & Office	42,299	28,101	33,460	24,411	9,689	31,180	-	-	-	-	-	-	169,140
Contractual Services	20,141	32,619	14,545	49,676	9,896	40,504	-	-	-	-	-	-	167,381
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,915	14,915	14,914	14,915	-	29,830	-	-	-	-	-	-	89,489
Other City Service Costs	2,624	-	1,773	7,777	-	2,612	-	-	-	-	-	-	14,786
Garbage Collection	4,187	4,144	-	9,190	-	9,011	-	-	-	-	-	-	26,532
Street Repairs	119	-	2,254	1,495	-	-	-	-	-	-	-	-	3,868
Capital	1,255	20,373	13,298	27,272	-	10,152	-	-	-	-	-	-	72,350
Total General Fund Expenditures	\$ 251,230	\$ 351,957	\$ 187,091	\$ 300,053	\$ 175,660	\$ 316,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,582,602

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2022 through March 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ (112,016)	\$ (36,743)	\$ 310,551	\$ 831,784	\$ 34,738	\$ (166,209)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 862,105
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(711)	(624)	(705)	301	(627)	521	-	-	-	-	-	-	(1,845)
Alarm Fees Receivable	(436)	(212)	344	(397)	(194)	113	-	-	-	-	-	-	(782)
Prepaid Expenses	(67,675)	6,152	(19,695)	(5,861)	(257,392)	(17,035)	-	-	-	-	-	-	(361,506)
Due from water fund	368	-	(4,618)	4,117	-	-	-	-	-	-	-	-	(133)
Payable to debt service fund	-	-	144,204	99,925	86,268	10,629	-	-	-	-	-	-	341,026
Accrued Payroll Taxes and Benefits	(1,622)	1,452	(1,098)	(3,014)	847	458	-	-	-	-	-	-	(2,977)
Accounts Payable	12,944	15,990	(105,803)	198,480	(34,888)	(9,547)	-	-	-	-	-	-	77,176
Accrued Salaries	4,970	88,373	(110,018)	(334)	(1,965)	25,883	-	-	-	-	-	-	6,909
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(798)	408	464	(742)	439	428	-	-	-	-	-	-	199
Due to Corp of Engineers	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(164,975)	74,796	213,626	1,124,259	(172,774)	(154,759)	-	-	-	-	-	-	920,173
Investing Activities													
Capital Expenditures	(1,255)	(19,940)	-	(27,272)	-	(10,152)	-	-	-	-	-	-	(58,619)
Net Cash provided by (used in) Investing Activities	(1,255)	(19,940)	-	(27,272)	-	(10,152)	-	-	-	-	-	-	(58,619)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(166,230)	54,856	213,626	1,096,987	(172,774)	(164,911)	-	-	-	-	-	-	861,554
Cash, Beginning of Period	1,475,836	1,309,606	1,364,462	1,578,088	2,675,075	2,502,301	-	-	-	-	-	-	1,475,836
Cash, End of Period	\$ 1,309,606	\$ 1,364,462	\$ 1,578,088	\$ 2,675,075	\$ 2,502,301	\$ 2,337,390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,337,390

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of March 31, 2023**

With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts

	Notes	Actual 3/31/23	Actual 2/28/23	Budget 3/31/23	Variance 3/31/23	Actual Prior Year 9/30/22
Assets						
Checking		\$ 80,213	\$ 374,926	\$ 140,440	\$ (60,227)	\$ 283,211
Tex Pool		2,105,710	1,837,696	1,158,098	947,612	1,818,584
Total Cash		2,185,923	2,212,622	1,298,538	887,385	2,101,795
Water Fees Receivable		75,695	73,399	79,317	(3,622)	136,922
Sewer Fees Receivable		36,246	38,602	33,414	2,832	30,929
Allowance for Uncollectible Accounts		(14,311)	(14,311)	(7,046)	(7,265)	(14,311)
Property, Plant & Equipment, net	1	4,391,357	4,405,616	4,151,440	239,917	4,461,984
Due from CPF		-	-	-	-	-
Total Assets		\$ 6,674,910	\$ 6,715,928	\$ 5,555,663	\$ 1,119,247	\$ 6,717,319
Liabilities						
Accounts Payable		\$ 82,789	\$ 78,560	\$ 86,550	\$ (3,761)	\$ 62,904
Lease		-	-	44,256	(44,256)	-
Accrued Interest		153	153	153	-	-
Unearned Revenue		17,082	17,082	-	17,082	16,332
Due to General Fund		(1,871)	-	-	(1,871)	-
Due to PF		(12,000)	(13,885)	-	(12,000)	(1,395)
Total Liabilities		86,153	81,910	130,959	(44,806)	77,841
Net Assets						
Net Assets, Beginning		6,639,478	6,639,478	5,460,021	1,179,457	6,031,266
Change in Net Assets		(50,721)	(5,460)	(35,317)	(15,404)	608,212
Net Assets, Ending		6,588,757	6,634,018	5,424,704	1,164,053	6,639,478
Total Liabilities & Net Assets		\$ 6,674,910	\$ 6,715,928	\$ 5,555,663	\$ 1,119,247	\$ 6,717,319

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 51,102	\$ 68,945	\$ (17,843)	\$ 327,007	\$ 428,512	\$ (101,505)	\$ 1,104,382
Sewer Charges	22,550	25,409	(2,859)	133,048	152,454	(19,406)	304,908
Total Water Revenues	73,652	94,354	(20,702)	460,055	580,966	(120,911)	1,409,290
Cost of Goods Sold							
Water Purchases	61,102	37,994	(23,108)	207,622	234,736	27,114	582,320
Sewer Fees	11,819	7,292	(4,527)	29,772	43,752	13,980	87,505
Total Cost of Goods Sold	72,921	45,286	(27,635)	237,394	278,488	41,094	669,825
Gross Profit							
Water Gross Profit	(10,000)	30,951	(40,951)	119,385	193,776	(74,391)	522,062
Sewer Gross Profit	10,731	18,117	(7,386)	103,276	108,702	(5,426)	217,403
Total Gross Profit	731	49,068	(48,337)	222,661	302,478	(79,817)	739,465
Expenditures							
General and Administrative	34,227	35,381	1,154	203,640	212,290	8,650	424,576
Contractual Services	165	917	752	1,691	5,502	3,811	11,000
Materials and Supplies	5,355	3,419	(1,936)	17,558	20,505	2,947	41,012
Repairs & Maintenance	-	2,750	2,750	9,033	16,500	7,467	33,004
Depreciation	14,259	14,583	324	85,553	87,498	1,945	174,996
Total Expenses	54,006	57,050	3,044	317,475	342,295	24,820	684,588
Other Income & Expense							
Interest	8,014	750	7,264	39,127	4,500	34,627	9,000
Miscellaneous	-	-	-	4,621	-	4,621	-
Transfer In from Project Fund	-	-	-	345	-	345	416,722
Total Other Income & Expense	8,014	750	7,264	44,093	4,500	39,593	425,722
Change in Net Assets	\$ (45,261)	\$ (7,232)	\$ (38,029)	\$ (50,721)	\$ (35,317)	\$ (15,404)	\$ 480,599
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Margins:							
Water Gross Margin	-19.6%	44.9%	-64.5%	36.5%	45.2%	-8.7%	47.3%
Sewer Gross Margin	47.6%	71.3%	-23.7%	77.6%	71.3%	6.3%	71.3%
Total Gross Margin	1.0%	52.0%	-51.0%	48.4%	52.1%	-3.7%	52.5%

**Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (45,261)	\$ (7,232)	\$ (38,029)	\$ (50,721)	\$ (35,317)	\$ (15,404)	\$ 480,599
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,259	14,583	(324)	85,553	72,915	12,638	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	(2,296)	(11,385)	9,089	61,227	39,312	21,915	(25,850)
Accounts Receivable-Sewer	2,356	-	2,356	(5,317)	(4,795)	(522)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(12,505)	12,505	(484)
Accounts Payable	4,229	4,453	(224)	44,722	51,529	(6,807)	50,213
Due to Captial Projects Fund	-	-	-	750	-	750	-
Due to General fund	14	-	14	(475)	-	(475)	-
Net Cash provided by (used in) Operating Activities	(26,699)	419	(27,118)	135,739	111,139	24,600	677,398
Investing Activities							
Transfers in from project fund	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	(51,612.00)	-	(51,612.00)	(16,519)
Net Cash provided by (used in) Investing Activities	-	-	-	(51,612.00)	-	(51,612.00)	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(26,699)	419	(27,118)	84,127	111,139	(27,012)	660,879
Cash, Beginning of Period	2,212,622	1,298,119	914,503	2,101,796	1,187,399	914,397	1,848,548
Cash, End of Period	\$ 2,185,923	\$ 1,298,538	\$ 887,385	\$ 2,185,923	\$ 1,298,538	\$ 887,385	\$ 2,509,427

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through March 31, 2023**

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
Assets													
Checking	\$ 283,211	\$ 356,103	\$ 367,037	\$ 358,485	\$ 346,749	\$ 374,926	\$ 80,213	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,818,584	1,823,542	1,829,413	1,824,047	1,831,049	1,837,696	2,105,710	-	-	-	-	-	-
Total Cash	2,101,795	2,179,645	2,196,450	2,182,532	2,177,798	2,212,622	2,185,923	-	-	-	-	-	-
Water Fees Receivable	136,922	153,569	92,833	75,689	77,551	73,399	75,695	-	-	-	-	-	-
Sewer Fees Receivable	30,929	34,549	37,577	34,686	35,566	38,602	36,246	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	-	-	-	-	-	-
Property, Plant & Equipment	7,451,643	7,503,254	7,503,254	7,466,569	7,466,569	7,466,569	7,466,569	-	-	-	-	-	-
Accumulated Depreciation	(2,989,659)	(3,003,918)	(3,018,177)	(3,032,436)	(3,046,695)	(3,060,953)	(3,075,212)	-	-	-	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 6,717,319	\$ 6,852,788	\$ 6,797,626	\$ 6,712,729	\$ 6,696,478	\$ 6,715,928	\$ 6,674,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 62,905	\$ 127,002	\$ 129,229	\$ 77,677	\$ 80,583	\$ 78,560	\$ 82,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	153	-	153	153	-	-	-	-	-	-
Unearned Revenue	16,332	16,332	16,332	17,082	17,082	17,082	17,082	-	-	-	-	-	-
Due to General Fund	(1,396)	(1,885)	(1,885)	(1,885)	(1,384)	(1,885)	(1,871)	-	-	-	-	-	-
Due to PF	-	-	-	(12,000)	(12,000)	(12,000)	(12,000)	-	-	-	-	-	-
Total Liabilities	77,841	141,449	143,676	81,027	84,281	81,910	86,153	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	6,031,266	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	-	-	-	-	-	-
Change in Net Assets	608,212	71,861	14,472	(7,776)	(27,281)	(5,460)	(50,721)	-	-	-	-	-	-
Net Assets, Ending	6,639,478	6,711,339	6,653,950	6,631,702	6,612,197	6,634,018	6,588,757	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 6,717,319	\$ 6,852,788	\$ 6,797,626	\$ 6,712,729	\$ 6,696,478	\$ 6,715,928	\$ 6,674,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through March 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Revenues													
Water Sales	\$ 104,995	\$ 42,492	\$ 37,587	\$ 47,398	\$ 43,433	\$ 51,102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327,007
Sewer Charges	22,460	22,478	22,296	22,077	21,187	22,550	-	-	-	-	-	-	133,048
Total Water Revenues	127,455	64,970	59,883	69,475	64,620	73,652	-	-	-	-	-	-	460,055
Cost of Goods Sold													
Water Purchases	5,681	72,573	32,084	36,181	1	61,102	-	-	-	-	-	-	207,622
Sewer Fees	-	6,023	5,999	5,931	-	11,819	-	-	-	-	-	-	29,772
Total Cost of Goods Sold	5,681	78,596	38,083	42,112	1	72,921	-	-	-	-	-	-	237,394
Gross Profit													
Water Gross Profit	99,314	(30,081)	5,503	11,217	43,432	(10,000)	-	-	-	-	-	-	119,385
Sewer Gross Profit	22,460	16,455	16,297	16,146	21,187	10,731	-	-	-	-	-	-	103,276
Total Gross Profit	121,774	(13,626)	21,800	27,363	64,619	731	-	-	-	-	-	-	222,661
Expenditures													
General and Administrative	33,771	33,879	34,246	33,723	33,794	34,227	-	-	-	-	-	-	203,640
Contractual Services	578	795	-	57	96	165	-	-	-	-	-	-	1,691
Materials and Supplies	6,264	700	2,522	1,496	1,221	5,355	-	-	-	-	-	-	17,558
Repairs & Maintenance	-	-	-	7,690	1,343	-	-	-	-	-	-	-	9,033
Depreciation	14,259	14,259	14,259	14,259	14,258	14,259	-	-	-	-	-	-	85,553
Total Expenses	54,872	49,633	51,027	57,225	50,712	54,006	-	-	-	-	-	-	317,475
Other Income & Expense													
Interest	4,959	5,870	6,634	6,237	7,413	8,014	-	-	-	-	-	-	39,127
Miscellaneous	-	-	-	4,120	501	-	-	-	-	-	-	-	4,621
Transfer In from Project Fund	-	-	345	-	-	-	-	-	-	-	-	-	345
Total Other Income & Expense	4,959	5,870	6,979	10,357	7,914	8,014	-	-	-	-	-	-	44,093
Change in Net Assets	\$ 71,861	\$ (57,389)	\$ (22,248)	\$ (19,505)	\$ 21,821	\$ (45,261)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,721)
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	94.6%	-70.8%	14.6%	23.7%	100.0%	-19.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	36.5%
Sewer Gross Margin	100.0%	73.2%	73.1%	73.1%	100.0%	47.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	77.6%
Total Gross Margin	95.5%	-21.0%	36.4%	39.4%	100.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	48.4%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through March 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 71,861	\$ (57,389)	\$ (22,248)	\$ (19,505)	\$ 21,821	\$ (45,261)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(50,721)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,259	14,259	14,259	14,259	14,258	14,259	-	-	-	-	-	-	85,553
Changes in assets and liabilities:													
Accounts Receivable-Water	(16,647)	60,736	17,144	(1,862)	4,152	(2,296)	-	-	-	-	-	-	61,227
Accounts Receivable-Sewer	(3,620)	(3,028)	2,891	(880)	(3,036)	2,356	-	-	-	-	-	-	(5,317)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	64,097	2,227	(26,714)	2,753	(1,870)	4,229	-	-	-	-	-	-	44,722
Due to Capital Projects Fund	-	-	750	-	-	-	-	-	-	-	-	-	750
Due to General fund	(489)	-	-	501	(501)	14	-	-	-	-	-	-	(475)
Net Cash provided by (used in) Operating Activities	129,461	16,805	(13,918)	(4,734)	34,824	(26,699)	-	-	-	-	-	-	135,739
Investing Activities													
Capital Expenditures	(51,612)	-	-	-	-	-	-	-	-	-	-	-	(51,612)
Net Cash provided by (used in) Investing Activities	(51,612)	-	-	-	-	-	-	-	-	-	-	-	(51,612)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	77,849	16,805	(13,918)	(4,734)	34,824	(26,699)	-	-	-	-	-	-	84,127
Cash, Beginning of Period	2,101,796	2,179,645	2,196,450	2,182,532	2,177,798	2,212,622	-	-	-	-	-	-	2,101,796
Cash, End of Period	\$2,179,645	\$2,196,450	\$2,182,532	\$2,177,798	\$2,212,622	\$ 2,185,923	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,185,923

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of March 31, 2023
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 3/31/23	Actual 2/28/23	Budget 3/31/23	Variance 3/31/23	Actual Prior Year 9/30/22
Assets						
Checking		\$ 1,011	\$ 1,011	\$ 991,720	\$ (990,709)	\$ 47,931
Tex Pool		13,146	13,146	-	13,146	1,022
Total Cash		14,157	14,157	991,720	(977,563)	48,953
Receivable from Debt Service Fund		\$ -	\$ -	-	-	1
Due from Water Fund		-	-	-	-	-
Water & Sewer WIP		-	-	218,755	(218,755)	-
Property, Plant & Equipment, net		118,963	116,586	-	118,963	-
Total Assets		\$ 133,120	\$ 130,743	\$ 1,210,475	\$ (1,077,355)	\$ 48,954
Liabilities						
Accounts Payable		\$ 14,555	\$ 23,188	\$ -	\$ 14,555	\$ -
Due to Water Fund		12,000	12,000	-	12,000	-
Due from Cares Act		49,758	49,758	-	49,758	-
Due from Debt Service Fund		-	-	-	-	-
Total Liabilities		76,313	84,946	-	76,313	-
Net Assets						
Net Assets, Beginning		\$ 48,954	\$ 48,954	1,289,777	(1,240,823)	2,852,353
Change in Net Assets		7,853	(3,157)	(79,302)	87,155	(2,803,399)
Net Assets, Ending		56,807	45,797	1,210,475	(1,153,668)	48,954
Total Liabilities & Net Assets		\$ 133,120	\$ 130,743	\$ 1,210,475	\$ (1,077,355)	\$ 48,954

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	339	-	339	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	-	-	-	51,611	-	51,611	-
Loan Principle		-	-	-	-	-	-	-
FY22 Streets Drain Cameras	4	-	-	-	-	-	-	-
FY23 CIP Water & Sewer		-	-	-	18,265	-	18,265	-
Shady Oaks Improve		12,177	-	12,177	12,177	-	12,177	-
Roaring Springs Reconstruction		-	-	-	1,030	-	1,030	-
HC Construction		-	429,745	(429,745)	63,802	2,049,302	(1,985,500)	2,843,054
Transfer out to water fund		-	-	-	-	-	-	124,042
Transfer In from Debt Service Fund		(23,187)	-	(23,187)	(154,959)	(1,970,000)	1,815,041	1,970,000
Transfer in from Tarrant County		-	-	-	-	-	-	(395,000)
Transfer in from Water fund		-	-	-	-	-	-	(888,297)
Total Expenses		<u>(11,010)</u>	<u>429,745</u>	<u>(440,755)</u>	<u>(7,735)</u>	<u>79,302</u>	<u>(87,037)</u>	<u>3,653,799</u>
Other Income & Expense								
Interest Income		-	-	-	122	-	122	-
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>-</u>	<u>-</u>	<u>-</u>	<u>122</u>	<u>-</u>	<u>122</u>	<u>-</u>
Change in Net Assets		<u>\$ 11,010</u>	<u>(429,745)</u>	<u>\$ 440,755</u>	<u>\$ 7,857</u>	<u>\$ (79,302)</u>	<u>\$ 87,159</u>	<u>\$ (3,653,799)</u>

**Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 11,010	\$ (429,745)	\$ 440,755	\$ 7,853	\$ (2,049,302)	\$ 2,057,155	\$ (2,843,054)
Accounts Payable	(8,633)	-	(8,633.00)	\$ 78,313	-	78,313.0	-
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	2,377	(429,745)	432,122	86,166	(2,049,302)	2,135,468	(2,843,054)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	-	-	-	-	-	458,298
Transfers in - Debt Service Fund	-	-	-	-	1,970,000	-	1,970,000
Transfers in - Tarrant Country	-	-	-	-	-	-	-
Invest in Water & Sewer Improvements	-	(109,378)	109,378	-	(218,755)	218,755	(875,021)
Change in interfund transfers	-	-	-	-	-	-	-
Capital Expenditures	(2,377)	-	(2,377)	(120,963)	-	(120,963)	-
Net Cash provided by (used in) Investing Activities	(2,377)	(109,378)	107,001	(120,963)	1,751,245	97,792	1,553,277
Financing Activities							
Due from DSF	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	-	(539,123)	539,123	(34,797)	(298,057)	2,233,260	(1,289,777)
Cash, Beginning of Period	14,157	1,530,843	(1,516,686)	48,954	\$ 1,289,777	(1,240,823)	1,289,777
Cash, End of Period	\$ 14,157	\$ 991,720	\$ (977,563)	\$ 14,157	\$ 991,720	\$ 992,437	\$ -

**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through March 31, 2023**

	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
Assets													
Checking	\$ 47,931	\$ 47,931	\$ 47,931	\$ (12,000)	\$ (69,378)	\$ 1,011	\$ 1,011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,023	1,026	1,029	1,054	13,098	13,146	13,146	-	-	-	-	-	-
Total Cash	48,954	48,957	48,960	(10,946)	(56,280)	14,157	14,157	-	-	-	-	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Water & Sewer WIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	44,673	116,586	116,586	118,963	-	-	-	-	-	-
Total Assets	\$ 48,954	\$ 48,957	\$ 48,960	\$ 33,727	\$ 60,306	\$ 130,743	\$ 133,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ -	\$ 51,611	\$ 51,611	\$ -	\$ 66,287	\$ 23,188	\$ 14,555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Water Fund	-	-	-	-	12,000	12,000	12,000	-	-	-	-	-	-
Due from Cares Act	-	-	-	37,758	49,758	49,758	49,758	-	-	-	-	-	-
Total Liabilities	-	51,611	51,611	37,758	128,045	84,946	76,313	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	2,852,353	48,954	48,954	48,954	48,954	48,954	48,954	-	-	-	-	-	-
Change in Net Assets	(2,803,399)	(51,608)	(51,605)	(52,985)	(116,693)	(3,157)	7,853	-	-	-	-	-	-
Net Assets, Ending	48,954	(2,654)	(2,651)	(4,031)	(67,739)	45,797	56,807	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 48,954	\$ 48,957	\$ 48,960	\$ 33,727	\$ 60,306	\$ 130,743	\$ 133,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through March 31, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	Total
Revenue													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	320	19	-	-	-	-	-	-	-	339
Town Hall Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
FY20 Water & Sewer Project	51,611	-	-	-	-	-	-	-	-	-	-	-	51,611
Loan Principle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY22 Streets Drain Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 CIP Water & Sewer	-	-	-	-	18,265	-	-	-	-	-	-	-	18,265
Shady Oaks Improve	-	-	-	-	-	12,177	-	-	-	-	-	-	12,177
Roaring Springs Reconstruction	-	-	-	1,030	-	-	-	-	-	-	-	-	1,030
HC Construction	-	-	1,400	62,402	-	-	-	-	-	-	-	-	63,802
Transfers Out to DSF Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	(131,772)	(23,187)	-	-	-	-	-	-	(154,959)
Total Expenses	51,611	-	1,400	63,752	(113,488)	(11,010)	-	-	-	-	-	-	(7,735)
Other Income & Expense													
Interest	\$ 3	\$ 3	\$ 24	\$ 44	\$ 48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122
Interest expense	-	-	\$ (4)	\$ -	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	3	3	20	44	48	-	-	-	-	-	-	-	122
Change in Net Assets	\$ (51,608)	\$ 3	\$ (1,380)	\$ (63,708)	\$ 113,536	\$ 11,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,857

Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through March 31, 2023

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (51,608)	\$ 3	\$ (1,380)	\$ (63,708)	\$ 113,536	\$ 11,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,853
Changes in assets and liabilities:													
Accounts Payable	51,611	4,323	(18,176)	92,287	(43,099)	(8,633)	-	-	-	-	-	-	78,313
Net Cash provided by (used in) Operating Activities	3	4,326	(19,556)	28,579	70,437	2,377	-	-	-	-	-	-	86,166
Investing Activities													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	(44,673)	(73,913)	-	(2,377)	-	-	-	-	-	-	(120,963)
Net Cash provided by (used in) Investing Activities	-	-	(44,673)	(73,913)	-	(2,377)	-	-	-	-	-	-	(120,963)
Financing Activities													
Due from DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	3	4,326	(64,229)	(45,334)	70,437	-	-	-	-	-	-	-	(34,797)
Cash, Beginning of Period	48,954	48,957	53,283	(10,946)	(56,280)	14,157	14,157	14,157	14,157	14,157	14,157	14,157	48,954
Cash, End of Period	\$ 48,957	\$ 53,283	\$ (10,946)	\$ (56,280)	\$ 14,157	\$ 14,157	\$ 14,157	\$ 14,157	\$ 14,157	\$ 14,157	\$ 14,157	\$ 14,157	\$ 14,157

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of March 31, 2023
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 3/31/23	Actual 2/28/23	Budget 3/31/23	Variance 3/31/23	Actual Prior Year 9/30/22
Assets					
Checking	\$ 40,196	\$ 55,668	191,343	\$ (151,147)	\$ 121,290
Tex Pool	2,000,000	-	-	2,000,000	-
Total Cash	2,040,196	55,668	191,343	1,848,853	121,290
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	471,151	460,522	-	471,151	-
Due from General Fund	0	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-
Total Assets	\$ 2,514,179	\$ 519,022	\$ 191,343	\$ 2,322,836	\$ 124,122
Liabilities					
Notes Payable - 2030 C.O.'s	\$ 1,609,133	\$ 1,609,133	\$ 1,875,000	\$ (265,867)	\$ 1,994,133
Notes Payable - 2032 C.O.'s	\$ 2,500,000	\$ 2,500,000	2,220,000	280,000	2,500,000
Notes Payable - 2033 C.O.'s	999,000	\$ 999,000	950,000	49,000	999,000
Notes Payable - 2034 C.O.'s	-	-	2,000,000	(2,000,000)	-
Deferred revenue	2,832	\$ 2,832	-	2,832	2,832
Payable to General Fund	-	-	-	-	-
Accrued Interest	-	-	21,250	(21,250)	-
Total Liabilities	5,110,965	5,110,965	7,066,250	(1,955,285)	5,495,965
Net Assets					
Net Assets, Beginning	(5,371,843)	(5,371,843)	(5,291,366)	(80,477)	(4,307,264)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	2,775,057	779,900	(1,583,541)	4,358,598	(1,064,579)
Net Assets, Ending	(2,596,786)	(4,591,943)	(6,874,907)	4,278,121	(5,371,843)
Total Liabilities & Net Assets	\$ 2,514,179	\$ 519,022	\$ 191,343	\$ 2,322,836	\$ 124,122

**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		\$ 10,629	\$ 2,545	\$ 8,084	\$ 471,151	\$ 478,537	\$ (7,386)	\$ 509,082
Total Revenue		10,629	2,545	8,084	471,151	478,537	(7,386)	509,082
Expenditures								
Interest Expense		-	14,291	(14,291)	54,875	62,731	(7,856)	152,326
Contractual Services		15,472	-	15,472	15,472	30,000	(14,528)	30,000
Debt Issuance Costs		-	-	-	-	-	-	-
Total Expenses		15,472	14,291	1,181	70,347	92,731	(22,384)	182,326
Other Income & Expense								
Interest Income		-	(79)	79	-	(653)	653	(1,137)
Transfers		(2,000,000)	-	(2,000,000)	(2,374,253)	-	(2,374,253)	-
Total Other Income & Expense		(2,000,000)	(79)	(1,999,921)	(2,374,253)	(653)	(2,373,600)	(1,137)
Change in Net Assets		\$ 1,995,157	\$ (11,667)	\$ 2,006,824	\$ 2,775,057	\$ 386,459	\$ 2,388,598	\$ 327,893

**Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended March 31, 2023
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 1,995,157	\$ (11,667)	\$ 2,006,824	\$ 2,775,057	\$ 386,459	\$ 2,388,598	\$ 327,892
Change in Accrued Interest	-	-	-	-	-	-	-
Change in Working Capital	-	14,290	(14,290)	-	8,255	(8,255)	11,756
Net Cash provided by (used in) Operating Activities	1,995,157	2,623	1,992,534	2,775,057	394,714	2,380,343	339,648
Investing Activities							
Receivable from general fund	(10,629)	-	(10,629)	(471,151)	-	(471,151)	-
Net Cash provided by (used in) Investing Activities	(10,629)	-	(10,629)	(471,151)	-	(471,151)	-
Financing Activities							
Payment on loan	-	\$ -	-	(385,000)	(385,000)	-	(385,000)
Proceeds from project fund loan	-	\$ -	-	-	2,000,000	(2,000,000)	2,000,000
Transfers out - Project Fund	-	-	-	-	(1,970,000)	1,970,000	(1,970,000)
Net Cash provided by (used in) Financing Activities	-	-	-	(385,000)	(355,000)	(30,000)	(355,000)
Net Change in Cash	1,984,528	2,623	1,981,905	1,918,906	39,714	1,879,192	(15,352)
Cash, Beginning of Period	55,668	188,720	(133,052)	121,290	151,629	(30,339)	151,629
Cash, End of Period	\$ 2,040,196	\$ 191,343	\$ 1,848,853	\$ 2,040,196	\$ 191,343	\$ 1,848,853	\$ 136,277

Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through March 31, 2023

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
Assets													
Checking	\$ 121,290	\$ 121,290	\$ 121,290	\$ 108,068	\$ 121,290	\$ 55,668	\$ 40,196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	2,000,000	-	-	-	-	-	-
Total Cash	121,290	121,290	121,290	108,068	121,290	55,668	2,040,196	-	-	-	-	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832	2,832	2,832	2,832	-	-	-	-	-	-
Due from General Fund	-	-	-	144,204	374,254	460,522	471,151	-	-	-	-	-	-
Receivable from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 124,122	\$ 124,122	\$ 124,122	\$ 255,104	\$ 498,376	\$ 519,022	\$ 2,514,179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accrued interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payable to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	2,832	2,832	2,832	2,832	2,832	2,832	2,832	-	-	-	-	-	-
Notes Payable - 2030 C.O.'s	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133	1,609,133	1,609,133	-	-	-	-	-	-
Notes Payable - 2032 C.O.'s	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	-	-	-	-	-	-
Notes Payable - 2033 C.O.'s	999,000	999,000	999,000	999,000	999,000	999,000	999,000	-	-	-	-	-	-
Notes Payable - 2034 C.O.'s	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	5,495,965	5,495,965	5,495,965	5,495,965	5,495,965	5,110,965	5,110,965	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	(4,307,264)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	-	-	-	-	-	-
Transfer of Note Payable of DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	(1,064,579)	-	-	130,982	374,254	779,900	2,775,057	-	-	-	-	-	-
Net Assets, Ending	(5,371,843)	(5,371,843)	(5,371,843)	(5,240,861)	(4,997,589)	(4,591,943)	(2,596,786)	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 124,122	\$ 124,122	\$ 124,122	\$ 255,104	\$ 498,376	\$ 519,022	\$ 2,514,179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through March 31, 2023

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	Total
Income													
Ad Valorem Tax	\$ -	\$ -	\$ 144,204	\$ 230,050	\$ 86,268	\$ 10,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 471,151
Expenditures													
Interest Expense	-	-	-	-	54,875	-	-	-	-	-	-	-	54,875
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Services	-	-	-	-	-	15,472	-	-	-	-	-	-	15,472
Total Expenses	\$ -	\$ -	\$ -	\$ -	\$ 54,875	\$ 15,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,347
Other Income & Expense													
Transfers	-	-	13,222	(13,222)	(374,253)	(2,000,000)	-	-	-	-	-	-	(2,374,253)
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	-	-	13,222	(13,222)	(374,253)	(2,000,000)	-	-	-	-	-	-	(2,374,253)
Change in Net Assets	\$ -	\$ -	\$ 130,982	\$ 243,272	\$ 405,646	\$ 1,995,157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,775,057

Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through March 31, 2023

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ -	\$ 130,982	\$ 243,272	\$ 405,646	\$ 1,995,157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,775,057
Change in accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	-	-	130,982	243,272	405,646	1,995,157	-	-	-	-	-	-	2,775,057
Investing Activities													
Receivable from general fund	-	-	(144,204)	(230,050)	(86,268)	(10,629)	-	-	-	-	-	-	(471,151)
Net Cash provided by (used in) Investing Activities	-	-	(144,204)	(230,050)	(86,268)	(10,629)	-	-	-	-	-	-	(471,151)
Financing Activities													
Payment on loan	-	-	-	-	(385,000)	-	-	-	-	-	-	-	(385,000)
Due from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	(385,000)	-	-	-	-	-	-	-	(385,000)
Net Change in Cash	-	-	(13,222)	13,222	(65,622)	1,984,528	-	-	-	-	-	-	1,918,906
Cash, Beginning of Period	121,290	121,290	121,290	108,068	121,290	55,668	-	-	-	-	-	-	121,290
Cash, End of Period	\$ 121,290	\$ 121,290	\$ 108,068	\$ 121,290	\$ 55,668	\$ 2,040,196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,040,196

**Town of Westover Hills
Notes
As of March 31, 2023**

1. This variance is largely driven by variances in timing of capital projects.
2. Transfer out to debt service fund