

Town of Westover Hills
Financial Statements
December 31, 2022

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**Town of Westover Hills
General Fund
Balance Sheets
As of December 31, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 12/31/22	Actual 11/30/22	Budget 12/31/22	Variance 12/31/22	Actual Prior Year End 9/30/22
Assets						
Checking		\$ 680,817	\$ 470,443	\$ 154,726	\$ 526,091	\$ 332,576
Tex Pool		896,998	893,746	1,261,787	(364,789)	1,142,762
Petty Cash		273	273	711	(438)	498
Total Cash		<u>1,578,088</u>	<u>1,364,462</u>	<u>1,417,224</u>	<u>160,864</u>	<u>1,475,836</u>
Due from Debt Service Fund		-	-	-	-	-
Franchise Fees Receivable		7,292	7,292	-	7,292	7,293
Property Taxes Receivable		1,489,143	2,192,676	1,489,143	0	-
Garbage Fees Receivable		7,077	6,372	3,114	3,963	5,037
Alarm Fees Receivable		3,750	4,094	3,332	418	3,446
Prepaid Expenses		81,218	61,523	48,750	32,468	(45,494)
Due from Water Fund		2,733	(1,885)	-	2,733	(1,396)
Total Assets		<u>\$ 3,169,302</u>	<u>\$ 3,634,534</u>	<u>\$ 2,961,563</u>	<u>\$ 207,739</u>	<u>\$ 1,444,722</u>
Liabilities						
Payable to Debt Service Fund		(559,817)	(747,196)	\$ -	\$ (559,817)	(747,196)
Accounts Payable		9,918	102,423	-	9,918	27,683
Accrued Payroll Taxes and Benefits		84,573	85,671	5,169	79,404	85,841
Accrued Salaries		33,622	143,640	35,659	(2,037)	50,297
Sales Tax Payable		1,527	1,063	2,328	(801)	1,453
Deferred Revenue		1,489,696	2,193,229	1,489,143	553	553
Accrued Interest		-	-	-	-	-
Total Liabilities		<u>1,059,519</u>	<u>1,778,830</u>	<u>1,532,299</u>	<u>(472,780)</u>	<u>(581,369)</u>
Fund Balance						
Fund Balance, Beginning		2,026,091	2,026,091	1,224,553	801,538	1,024,331
Net Change in Fund Balance		<u>83,691</u>	<u>(170,387)</u>	<u>204,711</u>	<u>(121,020)</u>	<u>1,001,760</u>
Fund Balance, Ending		<u>2,109,782</u>	<u>1,855,704</u>	<u>1,429,264</u>	<u>680,518</u>	<u>2,026,091</u>
Total Liabilities & Fund Balance		<u>\$ 3,169,302</u>	<u>\$ 3,634,534</u>	<u>\$ 2,961,563</u>	<u>\$ 207,739</u>	<u>\$ 1,444,722</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Ad Valorem Tax	\$ 397,213	\$ 703,532	\$ (306,319)	\$ 664,281	\$ 855,964	\$ (191,683)	\$ 2,345,109
Franchise Fees	-	-	-	68,178	70,000	(1,822)	100,000
Building Permits	358	4,583	(4,225)	6,452	13,749	(7,297)	54,996
Court Fines	-	1,667	(1,667)	310	5,001	(4,691)	20,004
Garbage	3,765	2,560	1,205	11,031	4,480	6,551	64,000
Alarm Fees	2,731	2,739	(8)	8,146	8,217	(71)	32,868
Interest Income	3,252	625	2,627	9,236	1,875	7,361	7,500
Miscellaneous Revenues	-	1,417	(1,417)	-	4,251	(4,251)	17,004
State Funds	-	108	(108)	-	324	(324)	1,296
Police Department Misc. Revenues	100	42	58	102	126	(24)	504
Reimbursement from Water Fund	33,750	33,750	-	101,250	101,250	-	405,000
Transfer in from Project Fund	-	-	-	-	-	-	-
Total General Revenues	441,169	751,023	(309,854)	868,986	1,065,237	(196,251)	3,048,281
Expenditures							
Personnel	3,903	6,292	2,389	19,399	18,876	(523)	75,504
Vehicle	-	-	-	-	-	-	-
Building & Office	1,509	3,250	1,741	12,874	9,750	(3,124)	39,000
Contractual Services	11,545	31,496	19,951	58,179	69,488	11,309	220,452
Capital	-	-	-	-	-	-	-
Total Administration	16,957	41,038	24,081	90,452	98,114	7,662	334,956
Personnel	5,506	14,045	8,539	27,675	42,135	14,460	168,540
Vehicle	-	167	167	71	501	430	2,003
Building & Office	3,070	2,521	(549)	8,623	7,562	(1,061)	30,251
Contractual Services	-	133	133	30	399	369	1,596
Capital	-	6,541	6,541	-	6,541	6,541	6,740
Total Building	8,576	23,407	14,831	36,399	57,138	20,739	209,130
Personnel	69,020	125,653	56,633	346,440	376,959	30,519	1,507,836
Vehicle	2,918	3,000	82	10,012	9,000	(1,012)	36,000
Building & Office	15,364	11,331	(4,033)	50,225	33,993	(16,232)	135,972
Capital	13,298	47,370	34,072	34,709	50,370	15,661	76,824
Total Police	100,600	187,354	86,754	441,386	470,322	28,936	1,756,632
Fire Protection	14,914	15,169	255	44,744	45,507	763	182,028
Total Fire Protection	14,914	15,169	255	44,744	45,507	763	182,028
Contractual Services	3,000	3,333	333	9,096	9,999	903	39,997
Total Municipal Court	3,000	3,333	333	9,096	9,999	903	39,997
Personnel	21,160	34,082	12,922	114,043	102,246	(11,797)	408,984
Vehicle	4,340	2,250	(2,090)	6,702	6,750	48	27,000
Building & Office	13,517	4,454	(9,063)	27,155	13,362	(13,793)	53,448
Other City Service Costs	1,773	4,693	2,920	4,397	14,079	9,682	56,498
Garbage Collection	-	5,616	5,616	8,331	16,848	8,517	67,609
Street Repairs	2,254	1,508	(746)	2,373	4,524	2,151	18,155
Capital	-	21,637	21,637	217	21,637	21,420	48,762
Total Public Works	43,044	74,240	31,196	163,218	179,446	16,228	680,456
Total General Fund Expenditures	187,091	344,541	157,450	785,295	860,526	75,231	3,203,199
Net Change in Fund Balance	\$ 254,078	\$ 406,482	\$ (152,404)	\$ 83,691	\$ 204,711	\$ (121,020)	\$ (154,918)

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ 267,376	\$ 482,030	\$ (214,654)	\$ 118,617	\$ 283,259	\$ (164,642)	\$ (22,592)
Supplemental: Capital Expenditures								
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		-	75,747	75,747	-	75,747	75,747	112,326
Ballistic Vest		-	-	-	1,038	3,000	1,962	3,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	217	-	(217)	17,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	13,731	-	(13,731)	-
FY23 Police Vehicle		13,298	-	(13,298)	13,200	-	(13,200)	-
Park Beautification		-	-	-	6,740	-	(6,740)	-
FY21 CD Truck		-	-	-	-	-	-	-
Police Vehicle		-	-	-	-	-	-	-
Total Capital Expenditures		\$ 13,298	\$ 75,747	\$ 62,449	\$ 34,926	\$ 78,747	\$ 43,821	\$ 132,326
Supplemental: All Departments Expense								
Personnel		\$ 99,589	\$ 180,072	\$ 80,483	\$ 507,557	\$ 540,216	\$ 32,659	\$ 2,160,864
Vehicle		7,258	5,417	(1,841)	16,785	16,251	(534)	65,003
Building & Office		33,460	21,556	(11,904)	98,877	64,667	(34,210)	258,671
Contractual Services		14,545	34,962	20,417	67,305	79,886	12,581	262,045
Fire Protection		14,914	15,169	255	44,744	45,507	763	182,028
Other City Service Costs		1,773	4,693	2,920	4,397	14,079	9,682	56,498
Garbage Collection		-	5,616	5,616	8,331	16,848	8,517	67,609
Street Repairs		2,254	1,508	(746)	2,373	4,524	2,151	18,155
Capital		13,298	75,548	62,250	34,926	78,548	43,622	132,326
Total General Fund Expenditures		\$ 187,091	\$ 344,541	\$ 157,450	\$ 785,295	\$ 860,526	\$ 75,231	\$ 3,203,199

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ 267,376	\$ 482,030	\$ (214,654)	\$ 118,617	\$ 283,259	\$ (164,642)	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	10,000	(10,000)	1	7,292	(7,291)	(72,708)
Garbage Fees Receivable	(705)	(1,557)	852	(2,040)	1,958	(3,998)	(5,185)
Alarm Fees Receivable	344	-	344	(304)	208	(512)	338
Prepaid Expenses	(19,695)	5,419	(25,114)	(126,712)	(48,743)	(77,969)	-
Due from water fund	(4,618)	-	(4,618)	(4,250)	-	(4,250)	-
Payable to debt service fund	187,379	-	187,379	187,379	(13,814)	201,193	-
Accrued Payroll Taxes and Benefits	(1,098)	(7,110)	6,012	(1,268)	(80,670)	79,402	(1,521)
Accounts Payable	(92,505)	-	(92,505)	(17,644)	-	(17,644)	-
Accrued Salaries	(110,018)	(49,030)	(60,988)	(16,675)	(16,303)	(372)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	464	-	464	74	1,095	(1,021)	580
Net Cash provided by (used in) Operating Activities	226,924	439,752	(212,828)	137,178	134,282	2,896	7,909
Investing Activities							
Capital Expenditures	(13,298)	(75,747)	62,449	(34,926)	(78,750)	43,824	(60,881)
Net Cash provided by (used in) Investing Activities	(13,298)	(75,747)	62,449	(34,926)	(78,750)	43,824	(60,881)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	213,626	364,005	(150,379)	102,252	55,532	46,720	(52,972)
Cash, Beginning of Period	1,364,462	1,053,219	311,243	1,475,836	1,361,692	114,144	1,361,692
Cash, End of Period	\$ 1,578,088	\$ 1,417,224	\$ 160,864	\$ 1,578,088	\$ 1,417,224	\$ 160,864	\$1,308,720

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2022 through December 31, 2022**

	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
Assets													
Checking	332,576	163,455	470,443	680,817	-	-	-	-	-	-	-	-	-
Tex Pool	1,142,762	1,145,878	893,746	896,998	-	-	-	-	-	-	-	-	-
Petty Cash	498	273	273	273	-	-	-	-	-	-	-	-	-
Total Cash	<u>1,475,836</u>	<u>1,309,606</u>	<u>1,364,462</u>	<u>1,578,088</u>	-	-	-	-	-	-	-	-	-
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	2,286,480	2,192,676	1,489,143	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,037	5,748	6,372	7,077	-	-	-	-	-	-	-	-	-
Alarm Fees Receivable	3,446	3,882	4,094	3,750	-	-	-	-	-	-	-	-	-
Prepaid Expenses	(45,494)	67,675	61,523	81,218	-	-	-	-	-	-	-	-	-
Due from Water Fund	(1,396)	(1,885)	(1,885)	2,733	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,444,722	\$ 3,678,798	\$ 3,634,534	\$ 3,169,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Payable to Debt Service Fund	(747,196)	(747,196)	(747,196)	(559,817)	-	-	-	-	-	-	-	-	-
Accounts Payable	27,683	86,000	102,423	9,918	-	-	-	9,918	-	-	-	-	-
Accrued Payroll Taxes and Benefits	85,841	84,219	85,671	84,573	-	-	-	-	-	-	-	-	-
Accrued Salaries	50,297	55,267	143,640	33,622	-	-	-	-	-	-	-	-	-
Sales Tax Payable	1,453	655	1,063	1,527	-	-	-	1,527	-	-	-	-	-
Deferred Revenue	553	2,287,033	2,193,229	1,489,696	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ (581,369)	\$ 1,765,978	\$ 1,778,830	\$ 1,059,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance													
Fund Balance, Beginning	1,024,331	2,026,091	2,026,091	2,026,091	-	-	-	-	-	-	-	-	-
Change in Fund Balance	1,001,760	(113,271)	(170,387)	83,691	-	-	-	-	-	-	-	-	-
Fund Balance, Ending	<u>\$ 2,026,091</u>	<u>\$ 1,912,820</u>	<u>\$ 1,855,704</u>	<u>\$ 2,109,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities & Fund Balance	\$ 1,444,722	\$ 3,678,798	\$ 3,634,534	\$ 3,169,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2022 through December 31, 2022**

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Revenues													
Ad Valorem Tax	\$ 18,656	\$ 248,412	\$ 397,213	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 664,281
Franchise Fees	63,573	4,605	-	-	-	-	-	-	-	-	-	-	68,178
Building Permits	5,983	111	358	-	-	-	-	-	-	-	-	-	6,452
Court Fines	310	-	-	-	-	-	-	-	-	-	-	-	310
Garbage	(1,883)	9,149	3,765	-	-	-	-	-	-	-	-	-	11,031
Alarm Fees	8,085	(2,670)	2,731	-	-	-	-	-	-	-	-	-	8,146
Interest Income	3,116	2,868	3,252	-	-	-	-	-	-	-	-	-	9,236
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
State Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Department Misc. Revenues	-	2	100	-	-	-	-	-	-	-	-	-	102
Reimbursement from Water Fund	33,382	34,118	33,750	-	-	-	-	-	-	-	-	-	101,250
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenues	131,222	296,595	441,169	-	-	-	-	-	-	-	-	-	868,986
Expenditures													
Personnel	6,046	9,450	3,903	-	-	-	-	-	-	-	-	-	19,399
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	9,611	1,754	1,509	-	-	-	-	-	-	-	-	-	12,874
Contractual Services	17,015	29,619	11,545	-	-	-	-	-	-	-	-	-	58,179
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	32,672	40,823	16,957	-	-	-	-	-	-	-	-	-	90,452
Personnel	8,403	13,766	5,506	-	-	-	-	-	-	-	-	-	27,675
Vehicle	-	71	-	-	-	-	-	-	-	-	-	-	71
Building & Office	4,569	984	3,070	-	-	-	-	-	-	-	-	-	8,623
Contractual Services	30	-	-	-	-	-	-	-	-	-	-	-	30
Total Building	13,002	14,821	8,576	-	-	-	-	-	-	-	-	-	36,399
Personnel	104,131	173,289	69,020	-	-	-	-	-	-	-	-	-	346,440
Vehicle	5,288	1,806	2,918	-	-	-	-	-	-	-	-	-	10,012
Building & Office	14,943	19,918	15,364	-	-	-	-	-	-	-	-	-	50,225
Capital	1,038	20,373	13,298	-	-	-	-	-	-	-	-	-	34,709
Total Police	125,400	215,386	100,600	-	-	-	-	-	-	-	-	-	441,386
Fire Protection	14,915	14,915	14,914	-	-	-	-	-	-	-	-	-	44,744
Total Fire Protection	14,915	14,915	14,914	-	-	-	-	-	-	-	-	-	44,744
Contractual Services	3,096	3,000	3,000	-	-	-	-	-	-	-	-	-	9,096
Total Municipal Court	3,096	3,000	3,000	-	-	-	-	-	-	-	-	-	9,096
Personnel	40,512	52,371	21,160	-	-	-	-	-	-	-	-	-	114,043
Vehicle	1,310	1,052	4,340	-	-	-	-	-	-	-	-	-	6,702
Building & Office	6,439	7,199	13,517	-	-	-	-	-	-	-	-	-	27,155
Other City Service Costs	2,624	-	1,773	-	-	-	-	-	-	-	-	-	4,397
Garbage Collection	4,187	4,144	-	-	-	-	-	-	-	-	-	-	8,331
Street Repairs	119	-	2,254	-	-	-	-	-	-	-	-	-	2,373
Capital	217	-	-	-	-	-	-	-	-	-	-	-	217
Total Public Works	55,408	64,766	43,044	-	-	-	-	-	-	-	-	-	163,218
Total General Fund Expenditures	244,493	353,711	187,091	-	-	-	-	-	-	-	-	-	785,295
Change in Fund Balance	\$ (113,271)	\$ (57,116)	\$ 254,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,691

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2022 through December 31, 2022**

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Change in Fund Balance Excluding Capital Expenditures	\$ (112,016)	\$ (36,743)	\$ 267,376	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,617
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	1,038	-	-	-	-	-	-	-	-	-	-	-	1,038
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	217	-	-	-	-	-	-	-	-	-	-	-	217
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Police Vehicle	-	433	13,298	-	-	-	-	-	-	-	-	-	13,731
Park Beautification	-	13,200	-	-	-	-	-	-	-	-	-	-	13,200
FY21 CD Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
FY23 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY20 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ 1,255	\$ 20,373	\$ 13,298	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,926
Supplemental: All Departments Expense													
Personnel	\$ 159,092	\$ 248,876	\$ 99,589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 507,557
Vehicle	6,598	2,929	7,258	-	-	-	-	-	-	-	-	-	16,785
Building & Office	35,562	29,855	33,460	-	-	-	-	-	-	-	-	-	98,877
Contractual Services	20,141	32,619	14,545	-	-	-	-	-	-	-	-	-	67,305
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,915	14,915	14,914	-	-	-	-	-	-	-	-	-	44,744
Other City Service Costs	2,624	-	1,773	-	-	-	-	-	-	-	-	-	4,397
Garbage Collection	4,187	4,144	-	-	-	-	-	-	-	-	-	-	8,331
Street Repairs	119	-	2,254	-	-	-	-	-	-	-	-	-	2,373
Capital	1,255	20,373	13,298	-	-	-	-	-	-	-	-	-	34,926
Total General Fund Expenditures	\$ 244,493	\$ 353,711	\$ 187,091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785,295

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2022 through December 31, 2022**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ (112,016)	\$ (36,743)	\$ 267,376	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,617
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(711)	(624)	(705)	-	-	-	-	-	-	-	-	-	(2,040)
Alarm Fees Receivable	(436)	(212)	344	-	-	-	-	-	-	-	-	-	(304)
Prepaid Expenses	(113,169)	6,152	(19,695)	-	-	-	-	-	-	-	-	-	(126,712)
Due from water fund	368	-	(4,618)	-	-	-	-	-	-	-	-	-	(4,250)
Payable to debt service fund	-	-	187,379	-	-	-	-	-	-	-	-	-	187,379
Accrued Payroll Taxes and Benefits	(1,622)	1,452	(1,098)	-	-	-	-	-	-	-	-	-	(1,268)
Accounts Payable	58,438	16,423	(92,505)	-	-	-	-	-	-	-	-	-	(17,644)
Accrued Salaries	4,970	88,373	(110,018)	-	-	-	-	-	-	-	-	-	(16,675)
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(798)	408	464	-	-	-	-	-	-	-	-	-	74
Net Cash provided by (used in) Operating Activities	(164,975)	75,229	226,924	-	-	-	-	-	-	-	-	-	137,178
Investing Activities													
Capital Expenditures	(1,255)	(20,373)	(13,298)	-	-	-	-	-	-	-	-	-	(34,926)
Net Cash provided by (used in) Investing Activities	(1,255)	(20,373)	(13,298)	-	-	-	-	-	-	-	-	-	(34,926)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(166,230)	54,856	213,626	-	-	-	-	-	-	-	-	-	102,252
Cash, Beginning of Period	1,475,836	1,309,606	1,364,462	-	-	-	-	-	-	-	-	-	1,475,836
Cash, End of Period	\$1,309,606	\$1,364,462	\$1,578,088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,578,088

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of December 31, 2022**

With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts

	Notes	Actual 12/31/22	Actual 11/30/22	Budget 12/31/22	Variance 12/31/22	Actual Prior Year 9/30/22
Assets						
Checking		\$ 358,485	\$ 367,037	\$ 137,991	\$ 220,494	\$ 283,211
Tex Pool		1,824,047	1,829,413	1,158,098	665,949	1,818,584
Total Cash		2,182,532	2,196,450	1,296,089	886,443	2,101,795
Water Fees Receivable		75,689	92,833	73,624	2,065	136,922
Sewer Fees Receivable		34,686	37,577	33,414	1,272	30,929
Allowance for Uncollectible Accounts		(14,311)	(14,311)	(7,046)	(7,265)	(14,311)
Property, Plant & Equipment, net Due from CPF	1	4,434,133	4,485,077	4,195,190	238,943	4,461,984
Total Assets		\$ 6,712,729	\$ 6,797,626	\$ 5,591,271	\$ 1,121,458	\$ 6,717,319
Liabilities						
Accounts Payable		\$ 78,595	\$ 144,920	\$ 84,324	\$ (5,729)	\$ 78,595
Lease		(918)	(15,655)	44,256	(45,174)	(15,655)
Accrued Interest		153	(36)	153	-	(36)
Unearned Revenue		17,082	16,332	-	17,082	16,332
Due to PF		(13,885)	(1,885)	-	(13,885)	(1,395)
Total Liabilities		81,027	143,676	128,733	(47,706)	77,841
Net Assets						
Net Assets, Beginning		6,639,478	6,639,478	5,460,020	1,179,458	6,031,266
Change in Net Assets		(7,776)	14,472	2,518	(10,294)	608,212
Net Assets, Ending		6,631,702	6,653,950	5,462,538	1,169,164	6,639,478
Total Liabilities & Net Assets		\$ 6,712,729	\$ 6,797,626	\$ 5,591,271	\$ 1,121,458	\$ 6,717,319

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 37,587	\$ 63,998	\$ (26,411)	\$ 185,074	\$ 251,360	\$ (66,286)	\$ 1,104,382
Sewer Charges	22,296	25,409	(3,113)	67,234	76,227	(8,993)	304,908
Total Water Revenues	59,883	89,407	(29,524)	252,308	327,587	(75,279)	1,409,290
Cost of Goods Sold							
Water Purchases	32,084	35,737	3,653	110,338	134,295	23,957	582,320
Sewer Fees	5,999	7,292	1,293	12,022	21,876	9,854	87,505
Total Cost of Goods Sold	38,083	43,029	4,946	122,360	156,171	33,811	669,825
Gross Profit							
Water Gross Profit	5,503	28,261	(22,758)	74,736	117,065	(42,329)	522,062
Sewer Gross Profit	16,297	18,117	(1,820)	55,212	54,351	861	217,403
Total Gross Profit	21,800	46,378	(24,578)	129,948	171,416	(41,468)	739,465
Expenditures							
General and Administrative	34,246	35,382	1,136	101,896	106,146	4,250	424,576
Contractual Services	-	917	917	1,373	2,751	1,378	11,000
Materials and Supplies	2,522	3,418	896	9,486	10,252	766	41,012
Repairs & Maintenance	-	2,750	2,750	-	8,250	8,250	33,004
Depreciation	14,259	14,583	324	42,777	43,749	972	174,996
Total Expenses	51,027	57,050	6,023	155,532	171,148	15,616	684,588
Other Income & Expense							
Interest	6,634	750	5,884	17,463	2,250	15,213	9,000
Miscellaneous	-	-	-	-	-	-	-
Transfer In from Project Fund	345	-	345	345	-	345	416,722
Total Other Income & Expense	6,979	750	6,229	17,808	2,250	15,558	425,722
Change in Net Assets	\$ (22,248)	\$ (9,922)	\$ (12,326)	\$ (7,776)	\$ 2,518	\$ (10,294)	\$ 480,599
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Margins:							
Water Gross Margin	14.6%	44.2%	-29.5%	40.4%	46.6%	-6.2%	47.3%
Sewer Gross Margin	73.1%	71.3%	1.8%	82.1%	71.3%	10.8%	71.3%
Total Gross Margin	36.4%	51.9%	-15.5%	51.5%	52.3%	-0.8%	52.5%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (22,248)	\$ (9,922)	\$ (12,326)	\$ (7,776)	\$ 2,518	\$ (10,294)	\$ 480,599
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,259	14,583	(324)	42,777	43,750	(973)	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	17,144	11,386	5,758	61,233	45,005	16,228	(25,850)
Accounts Receivable-Sewer	2,891	-	2,891	(3,757)	(4,795)	1,038	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(12,505)	12,505	(484)
Accounts Payable	(66,325)	(4,452)	(61,873)	(1)	34,717	(34,718)	50,213
Due to Capital Projects Fund	750	-	750	750	-	750	-
Due to General fund	-	-	-	(489)	-	(489)	-
Net Cash provided by (used in) Operating Activities	(53,529)	11,595	(65,124)	92,737	108,690	(15,953)	677,398
Investing Activities							
Transfers in from project fund	-	-	-	-	0.00	-	-
Capital Expenditures	39,611.00	-	39,611.00	(12,001.00)	-	(12,001.00)	(16,519)
Net Cash provided by (used in) Investing Activities	39,611.00	-	39,611.00	(12,001.00)	-	(12,001.00)	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(13,918)	11,595	(25,513)	80,736	108,690	(27,954)	660,879
Cash, Beginning of Period	2,196,450	1,284,494	911,956	2,101,796	1,187,399	914,397	1,848,548
Cash, End of Period	\$ 2,182,532	\$ 1,296,089	\$ 886,443	\$ 2,182,532	\$ 1,296,089	\$ 886,443	\$ 2,509,427

Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through December 31, 2022

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
Assets													
Checking	\$ 283,211	\$ 356,103	\$ 367,037	\$ 358,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,818,584	1,823,542	1,829,413	1,824,047	-	-	-	-	-	-	-	-	-
Total Cash	2,101,795	2,179,645	2,196,450	2,182,532	-	-	-	-	-	-	-	-	-
Water Fees Receivable	136,922	153,569	92,833	75,689	-	-	-	-	-	-	-	-	-
Sewer Fees Receivable	30,929	34,549	37,577	34,686	-	-	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(14,311)	(14,311)	(14,311)	(14,311)	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment	7,451,643	7,503,254	7,503,254	7,466,569	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	(2,989,659)	(3,003,918)	(3,018,177)	(3,032,436)	-	-	-	-	-	-	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 6,717,319	\$ 6,852,788	\$ 6,797,626	\$ 6,712,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 78,596	\$ 142,693	\$ 144,920	\$ 78,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	(15,655)	(15,655)	(15,655)	(918)	-	-	-	-	-	-	-	-	-
Accrued Interest	(36)	(36)	(36)	153	-	-	-	-	-	-	-	-	-
Unearned Revenue	16,332	16,332	16,332	17,082	-	-	-	-	-	-	-	-	-
Due to General Fund	(1,396)	(1,885)	(1,885)	(1,885)	-	-	-	-	-	-	-	-	-
Due to PF	-	-	-	(12,000)	-	-	-	-	-	-	-	-	-
Total Liabilities	77,841	141,449	143,676	81,027	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	6,031,266	6,639,478	6,639,478	6,639,478	-	-	-	-	-	-	-	-	-
Change in Net Assets	608,212	71,861	14,472	(7,776)	-	-	-	-	-	-	-	-	-
Net Assets, Ending	6,639,478	6,711,339	6,653,950	6,631,702	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 6,717,319	\$ 6,852,788	\$ 6,797,626	\$ 6,712,729	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through December 31, 2022**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Revenues													
Water Sales	\$ 104,995	\$ 42,492	\$ 37,587	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,074
Sewer Charges	22,460	22,478	22,296	-	-	-	-	-	-	-	-	-	67,234
Total Water Revenues	127,455	64,970	59,883	-	-	-	-	-	-	-	-	-	252,308
Cost of Goods Sold													
Water Purchases	5,681	72,573	32,084	-	-	-	-	-	-	-	-	-	110,338
Sewer Fees	-	6,023	5,999	-	-	-	-	-	-	-	-	-	12,022
Total Cost of Goods Sold	5,681	78,596	38,083	-	-	-	-	-	-	-	-	-	122,360
Gross Profit													
Water Gross Profit	99,314	(30,081)	5,503	-	-	-	-	-	-	-	-	-	74,736
Sewer Gross Profit	22,460	16,455	16,297	-	-	-	-	-	-	-	-	-	55,212
Total Gross Profit	121,774	(13,626)	21,800	-	-	-	-	-	-	-	-	-	129,948
Expenditures													
General and Administrative	33,771	33,879	34,246	-	-	-	-	-	-	-	-	-	101,896
Contractual Services	578	795	-	-	-	-	-	-	-	-	-	-	1,373
Materials and Supplies	6,264	700	2,522	-	-	-	-	-	-	-	-	-	9,486
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	14,259	14,259	14,259	-	-	-	-	-	-	-	-	-	42,777
Total Expenses	54,872	49,633	51,027	-	-	-	-	-	-	-	-	-	155,532
Other Income & Expense													
Interest	4,959	5,870	6,634	-	-	-	-	-	-	-	-	-	17,463
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Project Fund	-	-	345	-	-	-	-	-	-	-	-	-	345
Total Other Income & Expense	4,959	5,870	6,979	-	-	-	-	-	-	-	-	-	17,808
Change in Net Assets	\$ 71,861	\$ (57,389)	\$ (22,248)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,776)
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	94.6%	-70.8%	14.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	40.4%
Sewer Gross Margin	100.0%	73.2%	73.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	82.1%
Total Gross Margin	95.5%	-21.0%	36.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	51.5%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through December 31, 2022**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 71,861	\$ (57,389)	\$ (22,248)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(7,776)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,259	14,259	14,259	-	-	-	-	-	-	-	-	-	42,777
Changes in assets and liabilities:													
Accounts Receivable-Water	(16,647)	60,736	17,144	-	-	-	-	-	-	-	-	-	61,233
Accounts Receivable-Sewer	(3,620)	(3,028)	2,891	-	-	-	-	-	-	-	-	-	(3,757)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	64,097	2,227	(66,325)	-	-	-	-	-	-	-	-	-	(1)
Due to Capital Projects Fund	-	-	750	-	-	-	-	-	-	-	-	-	750
Due to General fund	(489)	-	-	-	-	-	-	-	-	-	-	-	(489)
Net Cash provided by (used in) Operating Activities	129,461	16,805	(53,529)	-	-	-	-	-	-	-	-	-	92,737
Investing Activities													
Capital Expenditures	(51,612)	-	39,611	-	-	-	-	-	-	-	-	-	(12,001)
Net Cash provided by (used in) Investing Activities	(51,612)	-	39,611	-	-	-	-	-	-	-	-	-	(12,001)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	77,849	16,805	(13,918)	-	-	-	-	-	-	-	-	-	80,736
Cash, Beginning of Period	2,101,796	2,179,645	2,196,450	-	-	-	-	-	-	-	-	-	2,101,796
Cash, End of Period	\$2,179,645	\$2,196,450	\$2,182,532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,182,532

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of December 31, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 12/31/22	Actual 11/30/22	Budget 12/31/22	Variance 12/31/22	Actual Prior Year 9/30/22
Assets						
Checking		\$ (12,000)	\$ 47,931	\$ 397,418	\$ (409,418)	\$ 47,931
Tex Pool		1,054	1,029	-	1,054	1,022
Total Cash		(10,946)	48,960	397,418	(408,364)	48,953
Receivable from Debt Service Fund		-	-	-	-	1
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net		44,673	-	-	44,673	-
Total Assets		\$ 33,727	\$ 48,960	\$ 397,418	\$ (363,691)	\$ 48,954
Liabilities						
Accounts Payable		\$ -	\$ 55,934	\$ -	\$ -	\$ -
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		37,758	-	-	37,758	-
Total Liabilities		37,758	55,934	-	37,758	-
Net Assets						
Net Assets, Beginning		48,954	48,954	1,289,777	(1,240,823)	2,852,353
Change in Net Assets		(52,985)	(55,928)	(892,359)	839,374	(2,803,399)
Net Assets, Ending		(4,031)	(6,974)	397,418	(401,449)	48,954
Total Liabilities & Net Assets		\$ 33,727	\$ 48,960	\$ 397,418	\$ (363,691)	\$ 48,954

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	-	-	-	51,611	-	51,611	-
Loan Principle		-	-	-	-	-	-	-
FY22 Streets Drain Cameras	4	(4,323)	-	(4,323)	-	-	-	-
Roaring Springs Reconstruction		-	-	-	-	-	-	-
HC Construction		1,400	297,453	(296,053)	1,400	892,359	(890,959)	2,843,054
Transfer out to water fund		-	-	-	-	-	-	124,042
Transfer out to Debt Service Fund		-	-	-	-	-	-	1,970,000
Transfer in from Tarrant County		-	-	-	-	-	-	(395,000)
Transfer in from Water fund		-	-	-	-	-	-	(888,297)
Total Expenses		<u>(2,923)</u>	<u>297,453</u>	<u>(300,376)</u>	<u>53,011</u>	<u>892,359</u>	<u>(839,348)</u>	<u>3,653,799</u>
Other Income & Expense								
Interest Income		24	-	24	30	-	30	-
Interest Expense		(4)	-	(4)	(4)	-	(4)	-
Total Other Income & Expense		<u>20</u>	<u>-</u>	<u>28</u>	<u>26</u>	<u>-</u>	<u>34</u>	<u>-</u>
Change in Net Assets		<u>\$ 2,943</u>	<u>(297,453)</u>	<u>\$ 300,396</u>	<u>\$ (52,985)</u>	<u>\$ (892,359)</u>	<u>\$ 839,374</u>	<u>\$ (3,653,799)</u>

Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 2,943	\$ (297,453)	\$ 300,396	\$ (52,985)	\$ (892,359)	\$ 839,374	\$ (2,843,054)
Accounts Payable	(18,176)	-	(18,176.00)	\$ 37,758	-	37,758.0	-
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(15,233)	(297,453)	282,220	(15,227)	(892,359)	877,132	(2,843,054)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	-	-	-	-	-	458,298
Transfers in - Debt Service Fund	-	-	-	-	-	-	1,970,000
Transfers in - Tarrant Country	-	-	-	-	-	-	-
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(875,021)
Change in interfund transfers	-	-	-	-	-	-	-
Capital Expenditures	(44,673)	-	(44,673)	(44,673)	-	(44,673)	-
Net Cash provided by (used in) Investing Activities	(44,673)	-	(44,673)	(44,673)	-	(44,673)	1,553,277
Financing Activities							
Due from DSF	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(59,906)	(297,453)	237,547	(59,900)	(892,359)	832,459	(1,289,777)
Cash, Beginning of Period	48,960	694,871	(645,911)	48,954	\$ 1,289,777	(1,240,823)	1,289,777
Cash, End of Period	\$ (10,946)	\$ 397,418	\$ (408,364)	\$ (10,946)	\$ 397,418	\$ (408,364)	\$ -

**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through December 31, 2022**

	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
<u>Assets</u>													
Checking	\$ 47,931	\$ 47,931	\$ 47,931	\$ (12,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,023	1,026	1,029	1,054	-	-	-	-	-	-	-	-	-
Total Cash	48,954	48,957	48,960	(10,946)	-	-	-	-	-	-	-	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	44,673	-	-	-	-	-	-	-	-	-
Total Assets	\$ 48,954	\$ 48,957	\$ 48,960	\$ 33,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Liabilities</u>													
Accounts Payable	\$ -	\$ 51,611	\$ 55,934	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Cares Act	-	-	-	37,758	-	-	-	-	-	-	-	-	-
Total Liabilities	-	51,611	55,934	37,758	-	-	-	-	-	-	-	-	-
<u>Net Assets</u>													
Net Assets, Beginning	2,852,353	48,954	48,954	48,954	-	-	-	-	-	-	-	-	-
Change in Net Assets	(2,803,399)	(51,608)	(55,928)	(52,985)	-	-	-	-	-	-	-	-	-
Net Assets, Ending	48,954	(2,654)	(6,974)	(4,031)	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 48,954	\$ 48,957	\$ 48,960	\$ 33,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through December 31, 2022**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	Total
Revenue													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
FY20 Water & Sewer Project	51,611	-	-	-	-	-	-	-	-	-	-	-	51,611
Loan Principle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY22 Streets Drain Cameras	-	4,323	(4,323)	-	-	-	-	-	-	-	-	-	-
Roaring Springs Reconstruction	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Construction	-	-	1,400	-	-	-	-	-	-	-	-	-	1,400
Transfers Out to DSF Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	51,611	4,323	(2,923)	-	-	-	-	-	-	-	-	-	53,011
Other Income & Expense													
Interest	\$ 3	\$ 3	\$ 24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30
Interest expense	-	-	\$ (4)	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	3	3	20	-	-	-	-	-	-	-	-	-	30
Change in Net Assets	\$ (51,608)	\$ (4,320)	\$ 2,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (52,981)

Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through December 31, 2022

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (51,608)	\$ (4,320)	\$ 2,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (52,985)
Changes in assets and liabilities:													
Accounts Payable	51,611	4,323	(18,176)	-	-	-	-	-	-	-	-	-	37,758
Net Cash provided by (used in) Operating Activities	3	3	(15,233)	-	-	-	-	-	-	-	-	-	(15,227)
Investing Activities													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	(44,673)	-	-	-	-	-	-	-	-	-	(44,673)
Net Cash provided by (used in) Investing Activities	-	-	(44,673)	-	-	-	-	-	-	-	-	-	(44,673)
Financing Activities													
Due from DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	3	3	(59,906)	-	-	-	-	-	-	-	-	-	(59,900)
Cash, Beginning of Period	48,954	48,957	48,960	-	-	-	-	-	-	-	-	-	48,954
Cash, End of Period	\$ 48,957	\$ 48,960	\$ (10,946)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,946)

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of December 31, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 12/31/22	Actual 11/30/22	Budget 12/31/22	Variance 12/31/22	Actual Prior Year 9/30/22
Assets					
Checking	\$ 108,068	\$ 121,290	338,782	\$ (230,714)	\$ 121,290
Tex Pool	-	-	-	-	-
Total Cash	108,068	121,290	338,782	(230,714)	121,290
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	-	-	-	-	-
Due from Project Fund	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-
Total Assets	\$ 110,900	\$ 124,122	\$ 338,782	\$ (227,882)	\$ 124,122
Liabilities					
Notes Payable - C.O.	\$ 1,994,133	\$ 1,994,133	\$ 2,060,000	\$ (65,867)	\$ 1,994,133
Notes Payable - Second Note	2,500,000	2,500,000	2,370,000	130,000	2,500,000
Notes Payable - Third Note	999,000	999,000	1,000,000	(1,000)	999,000
Deferred revenue	2,832	2,832	-	2,832	2,832
Payable to General Fund	559,817	704,020	-	559,817	704,020
Accrued Interest	40,833	32,416	40,832	1	-
Total Liabilities	6,096,615	6,232,401	5,470,832	625,783	6,199,985
Net Assets					
Net Assets, Beginning	(6,075,863)	(6,075,863)	(5,291,366)	(784,497)	(4,307,264)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	90,148	(32,416)	159,316	(69,168)	(1,768,599)
Net Assets, Ending	(5,985,715)	(6,108,279)	(5,132,050)	(853,665)	(6,075,863)
Total Liabilities & Net Assets	\$ 110,900	\$ 124,122	\$ 338,782	\$ (227,882)	\$ 124,122

**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenue							
Ad Valorem Tax	\$ 144,203	\$ 152,725	\$ (8,522)	\$ 144,203	\$ 185,815	\$ (41,612)	\$ 509,082
Total Revenue	144,203	152,725	(8,522)	144,203	185,815	(41,612)	509,082
Expenditures							
Interest Expense	8,416	8,416	-	40,832	26,709	14,123	152,326
Contractual Services	-	-	-	-	-	-	30,000
Debt Issuance Costs	-	-	-	-	-	-	-
Total Expenses	8,416	8,416	-	40,832	26,709	14,123	182,326
Other Income & Expense							
Interest Income	-	(77)	77	-	(210)	210	(1,137)
Transfers	13,223	-	13,223	13,223	-	13,223	-
Total Other Income & Expense	13,223	(77)	13,300	13,223	(210)	13,433	(1,137)
Change in Net Assets	\$ 122,564	\$ 144,386	\$ (21,822)	\$ 90,148	\$ 159,316	\$ (69,168)	\$ 327,893

Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended December 31, 2022
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 122,564	\$ 144,385	\$ (21,821)	\$ 90,148	\$ 159,316	\$ (69,168)	\$ 327,892
Change in Accrued Interest	8,417	-	8,417	40,833	-	40,833	-
Change in Working Capital	-	8,417	(8,417)	-	27,837	(27,837)	11,756
Net Cash provided by (used in) Operating Activities	130,981	152,802	(21,821)	130,981	187,153	(56,172)	339,648
Investing Activities							
Receivable from general fund	(144,203)	-	(144,203)	(144,203)	-	(144,203)	-
Net Cash provided by (used in) Investing Activities	(144,203)	-	(144,203)	(144,203)	-	(144,203)	-
Financing Activities							
Payment on loan	-	-	-	-	-	-	(385,000)
Proceeds from project fund loan	-	-	-	-	-	-	2,000,000
Transfers out - Project Fund	-	-	-	-	-	-	(1,970,000)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	(355,000)
Net Change in Cash	(13,222)	152,802	(166,024)	(13,222)	187,153	(200,375)	(15,352)
Cash, Beginning of Period	121,290	185,980	(64,690)	121,290	151,629	(30,339)	151,629
Cash, End of Period	\$ 108,068	\$ 338,782	\$ (230,714)	\$ 108,068	\$ 338,782	\$ (230,714)	\$ 136,277

Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through December 31, 2022

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
Assets													
Checking	\$ 121,290	\$ 121,290	\$ 121,290	\$ 108,068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	121,290	121,290	121,290	108,068	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832	-	-	-	-	-	-	-	-	-
Due from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 124,122	\$ 124,122	\$ 124,122	\$ 110,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accrued interest	\$ -	\$ 9,146	\$ 32,416	\$ 40,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payable to General Fund	704,020	704,020	704,020	559,817	-	-	-	-	-	-	-	-	-
Deferred revenue	2,832	2,832	2,832	2,832	-	-	-	-	-	-	-	-	-
Notes Payable - C.O	1,994,133	1,994,133	1,994,133	1,994,133	-	-	-	-	-	-	-	-	-
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	2,500,000	-	-	-	-	-	-	-	-	-
Roaring Springs Loan	999,000	999,000	999,000	999,000	-	-	-	-	-	-	-	-	-
Total Liabilities	6,199,985	6,209,131	6,232,401	6,096,615	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	(4,307,264)	(6,075,863)	(6,075,863)	(6,075,863)	-	-	-	-	-	-	-	-	-
Transfer of Note Payable of DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	(1,768,599)	(9,146)	(32,416)	90,148	-	-	-	-	-	-	-	-	-
Net Assets, Ending	(6,075,863)	(6,085,009)	(6,108,279)	(5,985,715)	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 124,122	\$ 124,122	\$ 124,122	\$ 110,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through December 31, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<u>Income</u>													
Ad Valorem Tax	\$ -	\$ -	\$ 144,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$144,203.00
<u>Expenditures</u>													
Interest Expense	9,146	23,270	8,416	-	-	-	-	-	-	-	-	-	40,832
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 9,146	\$ 23,270	\$ 8,416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,832
<u>Other Income & Expense</u>													
Transfers	-	-	13,223	-	-	-	-	-	-	-	-	-	13,223
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	-	-	13,223	-	-	-	-	-	-	-	-	-	13,223
Change in Net Assets	\$ (9,146)	\$ (23,270)	\$ 122,564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,148

Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through December 31, 2022

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (9,146)	\$ (23,270)	\$ 122,564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,148
Change in accrued interest	9,146	23,270	8,417	-	-	-	-	-	-	-	-	-	40,833
Change in accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	-	-	130,981	-	-	-	-	-	-	-	-	-	130,981
Investing Activities													
Receivable from general fund	-	-	(144,203)	-	-	-	-	-	-	-	-	-	(144,203)
Net Cash provided by (used in) Investing Activities	-	-	(144,203)	-	-	-	-	-	-	-	-	-	(144,203)
Financing Activities													
Payment on loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	-	-	(13,222)	-	-	-	-	-	-	-	-	-	(13,222)
Cash, Beginning of Period	121,290	121,290	121,290	-	-	-	-	-	-	-	-	-	121,290
Cash, End of Period	\$ 121,290	\$ 121,290	\$ 108,068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,068

**Town of Westover Hills
Notes
As of December 31, 2022**

1. This variance is largely driven by variances in timing of capital projects.