

Town of Westover Hills
Financial Statements
April 30, 2023

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**Town of Westover Hills
General Fund
Balance Sheets
As of April 30, 2023
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 4/30/23	Actual 3/31/23	Budget 4/30/23	Variance 4/30/23	Actual Prior Year End 9/30/22
Assets					
Checking	\$ 225,407	\$ 319,351	\$ 23,519	\$ 201,888	\$ 332,576
Tex Pool	2,026,079	2,017,801	1,991,787	34,292	1,142,762
Petty Cash	238	238	711	(473)	498
Total Cash	<u>2,251,724</u>	<u>2,337,390</u>	<u>2,016,017</u>	<u>235,707</u>	<u>1,475,836</u>
Due from Debt Service Fund	-	-	-	-	-
Franchise Fees Receivable	7,292	7,292	-	7,292	7,293
Property Taxes Receivable	117,255	140,706	117,255	-	-
Garbage Fees Receivable	6,966	6,882	7,007	(41)	5,037
Alarm Fees Receivable	4,110	4,228	3,332	778	3,446
Prepaid Expenses	355,353	361,506	27,083	328,270	-
Due from Water Fund	(1,486)	(1,871)	-	(1,486)	(1,396)
Total Assets	<u>\$ 2,741,214</u>	<u>\$ 2,856,133</u>	<u>\$ 2,170,694</u>	<u>\$ 570,520</u>	<u>\$ 1,490,216</u>
Liabilities					
Payable to Debt Service Fund	484,899	471,151	\$ -	\$ 484,899	-
Accounts Payable	46,873	33,351	-	46,873	73,177
Accrued Payroll Taxes and Benefits	81,007	82,864	10,340	70,667	85,841
Accrued Salaries	11,744	57,206	71,317	(59,573)	50,297
Sales Tax Payable	808	1,652	2,328	(1,520)	1,453
Deferred Revenue	117,808	141,259	117,255	553	553
Accrued Interest	-	-	-	-	-
Due to Corp of Engineers	-	-	-	-	-
Total Liabilities	<u>743,139</u>	<u>787,483</u>	<u>201,240</u>	<u>541,899</u>	<u>211,321</u>
Fund Balance					
Fund Balance, Beginning	1,278,895	1,278,895	1,224,559	54,336	1,024,331
Net Change in Fund Balance	719,180	789,755	744,895	(25,715)	254,564
Fund Balance, Ending	<u>1,998,075</u>	<u>2,068,650</u>	<u>1,969,454</u>	<u>28,621</u>	<u>1,278,895</u>
Total Liabilities & Fund Balance	<u>\$ 2,741,214</u>	<u>\$ 2,856,133</u>	<u>\$ 2,170,694</u>	<u>\$ 570,520</u>	<u>\$ 1,490,216</u>

Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax		\$ 63,289	\$ 23,451	\$ 39,838	\$ 2,233,665	\$2,227,852	\$ 5,813	\$ 2,345,109
Franchise Fees		554	-	554	106,433	90,000	16,433	100,000
Building Permits		8,864	4,583	4,281	19,928	32,081	(12,153)	54,996
Court Fines		245	1,667	(1,422)	1,137	11,669	(10,532)	20,004
Garbage		3,948	5,760	(1,812)	27,839	22,400	5,439	64,000
Alarm Fees		2,715	2,739	(24)	23,021	19,173	3,848	32,868
Interest Income		8,278	625	7,653	38,317	4,375	33,942	7,500
Miscellaneous Revenues		-	1,417	(1,417)	3,154	9,919	(6,765)	17,004
State Funds		-	108	(108)	-	756	(756)	1,296
Police Department Misc. Revenues		195	42	153	762	294	468	504
Reimbursement from Water Fund		33,750	33,750	-	239,245	236,250	2,995	405,000
Transfers	2	-	-	-	(199,306)	-	(199,306)	-
Total General Revenues		121,838	74,142	47,696	2,494,195	2,654,769	(160,574)	3,048,281
Expenditures								
Personnel		4,150	6,292	2,142	44,335	44,044	(291)	75,504
Vehicle		-	-	-	-	-	-	-
Building & Office		2,200	3,250	1,050	32,908	22,750	(10,158)	39,000
Contractual Services		22,181	15,746	(6,435)	170,370	141,722	(28,648)	220,452
Capital		-	-	-	-	-	-	-
Total Administration		28,531	25,288	(3,243)	247,613	208,516	(39,097)	334,956
Personnel		5,556	14,045	8,489	60,347	98,315	37,968	168,540
Vehicle		-	167	167	146	1,169	1,023	2,003
Building & Office		2,939	2,521	(418)	20,604	17,646	(2,958)	30,251
Contractual Services		-	133	133	1,020	931	(89)	1,596
Capital		-	-	-	-	6,541	6,541	6,740
Total Building		8,495	16,866	8,371	82,117	124,602	42,485	209,130
Personnel		79,898	125,653	45,755	771,137	879,571	108,434	1,507,836
Vehicle		4,782	3,000	(1,782)	23,334	21,000	(2,334)	36,000
Building & Office		12,449	11,331	(1,118)	101,281	79,317	(21,964)	135,972
Capital		-	-	-	56,867	50,370	(6,497)	76,824
Total Police		97,129	139,984	42,855	952,619	1,030,258	77,639	1,756,632
Fire Protection		14,915	15,169	254	104,404	106,183	1,779	182,028
Total Fire Protection		14,915	15,169	254	104,404	106,183	1,779	182,028
Contractual Services		3,096	3,333	237	21,268	23,332	2,064	39,997
Total Municipal Court		3,096	3,333	237	21,268	23,332	2,064	39,997
Personnel		21,638	34,082	12,444	243,037	238,574	(4,463)	408,984
Vehicle		8,351	2,250	(6,101)	21,095	15,750	(5,345)	27,000
Building & Office		3,556	4,454	898	35,491	31,178	(4,313)	53,448
Other City Service Costs		2,786	4,693	1,907	17,572	32,851	15,279	56,498
Garbage Collection		50	5,616	5,566	26,582	39,312	12,730	67,609
Street Repairs		3,866	1,508	(2,358)	7,734	10,556	2,822	18,155
Capital		-	-	-	15,483	48,762	33,279	48,762
Total Public Works		40,247	52,603	12,356	366,994	416,983	49,989	680,456
Total General Fund Expenditures		192,413	253,243	60,830	1,775,015	1,909,874	134,859	3,203,199
Net Change in Fund Balance		\$ (70,575)	\$ (179,101)	\$ 108,526	\$ 719,180	\$ 744,895	\$ (25,715)	\$ (154,918)

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ (70,575)	\$ (179,101)	\$ 108,526	\$ 791,530	\$ 850,568	\$ (59,038)	\$ (22,592)
Supplemental: Capital Expenditures								
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		-	-	-	10,312	85,872	75,560	112,326
Ballistic Vest		-	-	-	1,038	3,000	1,962	3,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	223	17,000	16,777	17,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	5,114	-	(5,114)	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	-	-	-	-
FY23 Police Vehicle		-	-	-	13,222	-	(13,222)	-
Park Beautification		-	-	-	6,740	-	(6,740)	-
FY21 CD Truck		-	-	-	13,731	-	(13,731)	-
Police Vehicle		-	-	-	11,824	-	(11,824)	-
Winter Weather Material Spred		-	-	-	10,146	-	(10,146)	-
Total Capital Expenditures		\$ -	\$ -	\$ -	\$ 72,350	\$ 105,872	\$ 33,522	\$ 132,326
Supplemental: All Departments Expense								
Personnel		\$ 111,242	\$ 180,072	\$ 68,830	\$ 1,118,856	\$ 1,260,504	\$ 141,648	\$ 2,160,864
Vehicle		13,133	5,417	(7,716)	44,575	37,919	(6,656)	65,003
Building & Office		21,144	21,556	412	190,284	150,891	(39,393)	258,671
Contractual Services		25,277	19,212	(6,065)	192,658	165,985	(26,673)	262,045
Fire Protection		14,915	15,169	254	104,404	106,183	1,779	182,028
Other City Service Costs		2,786	4,693	1,907	17,572	32,851	15,279	56,498
Garbage Collection		50	5,616	5,566	26,582	39,312	12,730	67,609
Street Repairs		3,866	1,508	(2,358)	7,734	10,556	2,822	18,155
Capital		-	-	-	72,350	105,673	33,323	132,326
Total General Fund Expenditures		\$ 192,413	\$ 253,243	\$ 60,830	\$ 1,775,015	\$ 1,909,874	\$ 134,859	\$ 3,203,199

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (70,575)	\$ (179,101)	\$ 108,526	\$ 791,530	\$ 850,568	\$ (59,038)	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	20,000	(20,000)	1	7,292	(7,291)	(72,708)
Garbage Fees Receivable	(84)	(779)	695	(1,929)	(1,935)	6	(5,185)
Alarm Fees Receivable	118	-	118	(664)	208	(872)	338
Prepaid Expenses	6,153	5,419	734	(355,353)	(27,076)	(328,277)	-
Due from water fund	-	-	-	(133)	-	(133)	-
Payable to debt service fund	13,748	-	13,748	354,774	(13,814)	368,588	-
Accrued Payroll Taxes and Benefits	(1,857)	1,293	(3,150)	(4,834)	(75,496)	70,662	(1,521)
Accounts Payable	13,137	-	13,137	90,313	-	90,313	-
Accrued Salaries	(45,462)	8,914	(54,376)	(38,553)	19,355	(57,908)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	(844)	-	(844)	(645)	1,095	(1,740)	580
Due to Corp of Engineers	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(85,666)	(144,254)	58,588	834,507	760,197	74,310	7,909
Investing Activities							
Capital Expenditures	-	-	-	(58,619)	(105,872)	47,253	(60,881)
Net Cash provided by (used in) Investing Activities	-	-	-	(58,619)	(105,872)	47,253	(60,881)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(85,666)	(144,254)	58,588	775,888	654,325	121,563	(52,972)
Cash, Beginning of Period	2,337,390	2,160,271	177,119	1,475,836	1,361,692	114,144	1,361,692
Cash, End of Period	\$ 2,251,724	\$ 2,016,017	\$ 235,707	\$ 2,251,724	\$ 2,016,017	\$ 235,707	\$1,308,720

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2022 through April 30, 2023**

	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
Assets													
Checking	332,576	163,455	470,443	680,817	1,774,360	193,270	319,351	225,407	-	-	-	-	-
Tex Pool	1,142,762	1,145,878	893,746	896,998	900,442	2,308,793	2,017,801	2,026,079	-	-	-	-	-
Petty Cash	498	273	273	273	273	238	238	238	-	-	-	-	-
Total Cash	1,475,836	1,309,606	1,364,462	1,578,088	2,675,075	2,502,301	2,337,390	2,251,724	-	-	-	-	-
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	7,292	7,292	7,292	7,292	-	-	-	-	-
Property Taxes Receivable	-	2,286,480	2,192,676	1,489,143	574,551	152,432	140,706	117,255	-	-	-	-	-
Garbage Fees Receivable	5,037	5,748	6,372	7,077	6,776	7,403	6,882	6,966	-	-	-	-	-
Alarm Fees Receivable	3,446	3,882	4,094	3,750	4,147	4,341	4,228	4,110	-	-	-	-	-
Prepaid Expenses	-	67,675	61,523	81,218	87,079	344,471	361,506	355,353	-	-	-	-	-
Due from Water Fund	(1,396)	(1,885)	(1,885)	2,733	(1,384)	(1,885)	(1,871)	(1,486)	-	-	-	-	-
Total Assets	\$ 1,490,216	\$ 3,678,798	\$ 3,634,534	\$ 3,169,302	\$ 3,353,536	\$ 3,016,355	\$ 2,856,133	\$ 2,741,214	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Payable to Debt Service Fund	-	-	-	144,204	374,254	460,522	471,151	484,899	-	-	-	-	-
Accounts Payable	73,177	86,000	102,423	9,918	78,273	42,884	33,351	46,873	-	-	-	-	-
Accrued Payroll Taxes and Benefits	85,841	84,219	85,671	84,573	81,559	82,406	82,864	81,007	-	-	-	-	-
Accrued Salaries	50,297	55,267	143,640	33,622	33,288	31,323	57,206	11,744	-	-	-	-	-
Sales Tax Payable	1,453	655	1,063	1,527	785	1,224	1,652	808	-	-	-	-	-
Deferred Revenue	553	2,287,033	2,193,229	1,489,696	575,104	152,985	141,259	117,808	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Corp of Engineers	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 211,321	\$ 2,513,174	\$ 2,526,026	\$ 1,763,540	\$ 1,143,263	\$ 771,344	\$ 787,483	\$ 743,139	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance													
Fund Balance, Beginning	1,024,331	1,278,895	1,278,895	1,278,895	1,278,895	1,278,895	1,278,895	1,278,895	-	-	-	-	-
Change in Fund Balance	254,564	(113,271)	(170,387)	126,866	931,378	966,116	789,755	719,180	-	-	-	-	-
Fund Balance, Ending	\$ 1,278,895	\$ 1,165,624	\$ 1,108,508	\$ 1,405,761	\$ 2,210,273	\$ 2,245,011	\$ 2,068,650	\$ 1,998,075	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities & Fund Balance	\$ 1,490,216	\$ 3,678,798	\$ 3,634,534	\$ 3,169,302	\$ 3,353,536	\$ 3,016,355	\$ 2,856,133	\$ 2,741,214	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2022 through April 30, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Total</u>
Revenues													
Ad Valorem Tax	\$ 18,656	\$ 248,412	\$ 440,388	\$1,059,737	\$ 354,224	\$ 48,959	\$ 63,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,233,665
Franchise Fees	63,573	4,605	-	-	3,431	34,270	554	-	-	-	-	-	106,433
Building Permits	5,983	111	358	505	1,188	2,919	8,864	-	-	-	-	-	19,928
Court Fines	310	-	-	11	259	312	245	-	-	-	-	-	1,137
Garbage	4,854	2,412	3,765	3,762	4,473	4,625	3,948	-	-	-	-	-	27,839
Alarm Fees	8,085	2,313	2,731	2,715	2,730	1,732	2,715	-	-	-	-	-	23,021
Interest Income	3,116	2,868	3,252	3,444	8,352	9,007	8,278	-	-	-	-	-	38,317
Miscellaneous Revenues	-	-	-	541	1,197	1,416	-	-	-	-	-	-	3,154
State Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Department Misc. Revenues	-	2	100	100	100	265	195	-	-	-	-	-	762
Reimbursement from Water Fund	33,382	34,118	33,750	33,750	33,750	36,745	33,750	-	-	-	-	-	239,245
Transfers	-	-	-	-	(199,306)	-	-	-	-	-	-	-	(199,306)
Total General Revenues	137,959	294,841	484,344	1,104,565	210,398	140,250	121,838	-	-	-	-	-	2,494,195
Expenditures													
Personnel	6,046	9,450	3,903	6,825	5,900	8,061	4,150	-	-	-	-	-	44,335
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	16,348	-	1,509	5,724	411	6,716	2,200	-	-	-	-	-	32,908
Contractual Services	17,015	29,619	11,545	45,686	6,820	37,504	22,181	-	-	-	-	-	170,370
transfer to debt service fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	39,409	39,069	16,957	58,235	13,131	52,281	28,531	-	-	-	-	-	247,613
Personnel	8,403	13,766	5,506	8,555	8,357	10,204	5,556	-	-	-	-	-	60,347
Vehicle	-	71	-	19	56	-	-	-	-	-	-	-	146
Building & Office	4,569	984	3,070	5,207	403	3,432	2,939	-	-	-	-	-	20,604
Contractual Services	30	-	-	990	-	-	-	-	-	-	-	-	1,020
Total Building	13,002	14,821	8,576	14,771	8,816	13,636	8,495	-	-	-	-	-	82,117
Personnel	104,131	173,289	69,020	111,655	104,153	128,991	79,898	-	-	-	-	-	771,137
Vehicle	5,288	1,806	2,918	3,705	1,340	3,495	4,782	-	-	-	-	-	23,334
Building & Office	14,943	19,918	15,364	13,479	8,875	16,253	12,449	-	-	-	-	-	101,281
Capital	1,038	20,373	13,298	22,158	-	-	-	-	-	-	-	-	56,867
Total Police	125,400	215,386	100,600	150,997	114,368	148,739	97,129	-	-	-	-	-	952,619
Fire Protection	14,915	14,915	14,914	14,915	-	29,830	14,915	-	-	-	-	-	104,404
Total Fire Protection	14,915	14,915	14,914	14,915	-	29,830	14,915	-	-	-	-	-	104,404
Contractual Services	3,096	3,000	3,000	3,000	3,076	3,000	3,096	-	-	-	-	-	21,268
Total Municipal Court	3,096	3,000	3,000	3,000	3,076	3,000	3,096	-	-	-	-	-	21,268
Personnel	40,512	52,371	21,160	33,306	35,213	38,837	21,638	-	-	-	-	-	243,037
Vehicle	1,310	1,052	4,340	1,252	1,056	3,734	8,351	-	-	-	-	-	21,095
Building & Office	6,439	7,199	13,517	1	-	4,779	3,556	-	-	-	-	-	35,491
Other City Service Costs	2,624	-	1,773	7,777	-	2,612	2,786	-	-	-	-	-	17,572
Garbage Collection	4,187	4,144	-	9,190	-	9,011	50	-	-	-	-	-	26,582
Street Repairs	119	-	2,254	1,495	-	-	3,866	-	-	-	-	-	7,734
Capital	217	-	-	5,114	-	10,152	-	-	-	-	-	-	15,483
Total Public Works	55,408	64,766	43,044	58,135	36,269	69,125	40,247	-	-	-	-	-	366,994
Total General Fund Expenditures	251,230	351,957	187,091	300,053	175,660	316,611	192,413	-	-	-	-	-	1,775,015
Change in Fund Balance	\$ (113,271)	\$ (57,116)	\$ 297,253	\$ 804,512	\$ 34,738	\$ (176,361)	\$ (70,575)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 719,180

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2022 through April 30, 2023

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ (112,016)	\$ (36,743)	\$ 310,551	\$ 831,784	\$ 34,738	\$ (166,209)	\$ (70,575)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 791,530
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	1,038	-	-	-	-	-	-	-	-	-	-	-	1,038
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	217	-	-	-	-	6	-	-	-	-	-	-	223
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Park Beautification	-	13,200	-	22	-	-	-	-	-	-	-	-	13,222
FY21 CD Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
FY23 Police Vehicle	-	-	-	13,731	-	-	-	-	-	-	-	-	13,731
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	-	11,824	-	-	-	-	-	-	-	-	11,824
FY20 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Winter Weather Material Spred	0	-	-	-	-	10,146	-	-	-	-	-	-	10,146
Total Capital Expenditures	\$ 1,255	\$ 19,940	\$ -	\$ 41,003	\$ -	\$ 10,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,350
Supplemental: All Departments Expense													
Personnel	\$ 159,092	\$ 248,876	\$ 99,589	\$ 160,341	\$ 153,623	\$ 186,093	\$ 111,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,118,856
Vehicle	6,598	2,929	7,258	4,976	2,452	7,229	13,133	-	-	-	-	-	44,575
Building & Office	42,299	28,101	33,460	24,411	9,689	31,180	21,144	-	-	-	-	-	190,284
Contractual Services	20,141	32,619	14,545	49,676	9,896	40,504	25,277	-	-	-	-	-	192,658
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,915	14,915	14,914	14,915	-	29,830	14,915	-	-	-	-	-	104,404
Other City Service Costs	2,624	-	1,773	7,777	-	2,612	2,786	-	-	-	-	-	17,572
Garbage Collection	4,187	4,144	-	9,190	-	9,011	50	-	-	-	-	-	26,582
Street Repairs	119	-	2,254	1,495	-	-	3,866	-	-	-	-	-	7,734
Capital	1,255	20,373	13,298	27,272	-	10,152	-	-	-	-	-	-	72,350
Total General Fund Expenditures	\$ 251,230	\$ 351,957	\$ 187,091	\$ 300,053	\$ 175,660	\$ 316,611	\$ 192,413	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,775,015

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2022 through April 30, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ (112,016)	\$ (36,743)	\$ 310,551	\$ 831,784	\$ 34,738	\$ (166,209)	\$ (70,575)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 791,530
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(711)	(624)	(705)	301	(627)	521	(84)	-	-	-	-	-	(1,929)
Alarm Fees Receivable	(436)	(212)	344	(397)	(194)	113	118	-	-	-	-	-	(664)
Prepaid Expenses	(67,675)	6,152	(19,695)	(5,861)	(257,392)	(17,035)	6,153	-	-	-	-	-	(355,353)
Due from water fund	368	-	(4,618)	4,117	-	-	-	-	-	-	-	-	(133)
Payable to debt service fund	-	-	144,204	99,925	86,268	10,629	13,748	-	-	-	-	-	354,774
Accrued Payroll Taxes and Benefits	(1,622)	1,452	(1,098)	(3,014)	847	458	(1,857)	-	-	-	-	-	(4,834)
Accounts Payable	12,944	15,990	(105,803)	198,480	(34,888)	(9,547)	13,137	-	-	-	-	-	90,313
Accrued Salaries	4,970	88,373	(110,018)	(334)	(1,965)	25,883	(45,462)	-	-	-	-	-	(38,553)
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(798)	408	464	(742)	439	428	(844)	-	-	-	-	-	(645)
Due to Corp of Engineers	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(164,975)	74,796	213,626	1,124,259	(172,774)	(154,759)	(85,666)	-	-	-	-	-	834,507
Investing Activities													
Capital Expenditures	(1,255)	(19,940)	-	(27,272)	-	(10,152)	-	-	-	-	-	-	(58,619)
Net Cash provided by (used in) Investing Activities	(1,255)	(19,940)	-	(27,272)	-	(10,152)	-	-	-	-	-	-	(58,619)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(166,230)	54,856	213,626	1,096,987	(172,774)	(164,911)	(85,666)	-	-	-	-	-	775,888
Cash, Beginning of Period	1,475,836	1,309,606	1,364,462	1,578,088	2,675,075	2,502,301	2,337,390	-	-	-	-	-	1,475,836
Cash, End of Period	\$ 1,309,606	\$ 1,364,462	\$ 1,578,088	\$ 2,675,075	\$ 2,502,301	\$ 2,337,390	\$ 2,251,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,251,724

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of April 30, 2023**

With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts

	Notes	Actual 4/30/23	Actual 3/31/23	Budget 4/30/23	Variance 4/30/23	Actual Prior Year 9/30/22
Assets						
Checking		\$ 118,086	\$ 80,213	\$ 147,016	\$ (28,930)	\$ 283,211
Tex Pool		2,114,349	2,105,710	1,158,098	956,251	1,818,584
Total Cash		2,232,435	2,185,923	1,305,114	927,321	2,101,795
Water Fees Receivable		87,474	75,695	85,010	2,464	136,922
Sewer Fees Receivable		34,946	36,246	33,414	1,532	30,929
Allowance for Uncollectible Accounts		(14,311)	(14,311)	(7,046)	(7,265)	(14,311)
Property, Plant & Equipment, net	1	4,377,098	4,391,357	4,136,857	240,241	4,461,984
Due from CPF		-	-	-	-	-
Total Assets		\$ 6,717,642	\$ 6,674,910	\$ 5,553,349	\$ 1,164,293	\$ 6,717,319
Liabilities						
Accounts Payable		\$ 114,750	\$ 82,789	\$ 88,776	\$ 25,974	\$ 62,904
Lease		-	-	44,256	(44,256)	-
Accrued Interest		153	153	153	-	-
Unearned Revenue		17,082	17,082	-	17,082	16,332
Due to General Fund		(1,433)	-	-	(1,433)	-
Due to PF		(12,000)	(13,871)	-	(12,000)	(1,395)
Total Liabilities		118,552	86,153	133,185	(14,633)	77,841
Net Assets						
Net Assets, Beginning		6,639,478	6,639,478	5,460,022	1,179,456	6,031,266
Change in Net Assets		(40,388)	(50,721)	(39,858)	(530)	608,212
Net Assets, Ending		6,599,090	6,588,757	5,420,164	1,178,926	6,639,478
Total Liabilities & Net Assets		\$ 6,717,642	\$ 6,674,910	\$ 5,553,349	\$ 1,164,293	\$ 6,717,319

Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 65,028	\$ 73,892	\$ (8,864)	\$ 392,035	\$ 502,404	\$ (110,369)	\$ 1,104,382
Sewer Charges	22,522	25,409	(2,887)	155,570	177,863	(22,293)	304,908
Total Water Revenues	87,550	99,301	(11,751)	547,605	680,267	(132,662)	1,409,290
Cost of Goods Sold							
Water Purchases	30,795	40,251	9,456	238,417	274,987	36,570	582,320
Sewer Fees	5,906	7,292	1,386	35,678	51,044	15,366	87,505
Total Cost of Goods Sold	36,701	47,543	10,842	274,095	326,031	51,936	669,825
Gross Profit							
Water Gross Profit	34,233	33,641	592	153,618	227,417	(73,799)	522,062
Sewer Gross Profit	16,616	18,117	(1,501)	119,892	126,819	(6,927)	217,403
Total Gross Profit	50,849	51,758	(909)	273,510	354,236	(80,726)	739,465
Expenditures							
General and Administrative	34,211	35,381	1,170	237,851	247,671	9,820	424,576
Contractual Services	-	917	917	1,691	6,419	4,728	11,000
Materials and Supplies	373	3,418	3,045	17,931	23,923	5,992	41,012
Repairs & Maintenance	312	2,750	2,438	9,345	19,250	9,905	33,004
Depreciation	14,259	14,583	324	99,812	102,081	2,269	174,996
Total Expenses	49,155	57,049	7,894	366,630	399,344	32,714	684,588
Other Income & Expense							
Interest	8,639	750	7,889	47,766	5,250	42,516	9,000
Miscellaneous	-	-	-	4,621	-	4,621	-
Transfer In from Project Fund	-	-	-	345	-	345	416,722
Total Other Income & Expense	8,639	750	7,889	52,732	5,250	47,482	425,722
Change in Net Assets	\$ 10,333	\$ (4,541)	\$ 14,874	\$ (40,388)	\$ (39,858)	\$ (530)	\$ 480,599
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Margins:							
Water Gross Margin	52.6%	45.5%	7.1%	39.2%	45.3%	-6.1%	47.3%
Sewer Gross Margin	73.8%	71.3%	2.5%	77.1%	71.3%	5.8%	71.3%
Total Gross Margin	58.1%	52.1%	6.0%	49.9%	52.1%	-2.1%	52.5%

**Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 10,333	\$ (4,541)	\$ 14,874	\$ (40,388)	\$ (39,858)	\$ (530)	\$ 480,599
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,259	14,583	(324)	99,812	87,499	12,313	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	(11,779)	(5,693)	(6,086)	49,448	33,619	15,829	(25,850)
Accounts Receivable-Sewer	1,300	-	1,300	(4,017)	(4,795)	778	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(12,505)	12,505	(484)
Accounts Payable	31,961	2,227	29,734	76,683	53,755	22,928	50,213
Due to Capital Projects Fund	-	-	-	750	-	750	-
Due to General fund	438	-	438	(37)	-	(37)	-
Net Cash provided by (used in) Operating Activities	46,512	6,576	39,936	182,251	117,715	64,536	677,398
Investing Activities							
Transfers in from project fund	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	(51,612.00)	-	(51,612.00)	(16,519)
Net Cash provided by (used in) Investing Activities	-	-	-	(51,612.00)	-	(51,612.00)	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	46,512	6,576	39,936	130,639	117,715	12,924	660,879
Cash, Beginning of Period	2,185,923	1,298,538	887,385	2,101,796	1,187,399	914,397	1,848,548
Cash, End of Period	\$ 2,232,435	\$ 1,305,114	\$ 927,321	\$ 2,232,435	\$ 1,305,114	\$ 927,321	\$ 2,509,427

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through April 30, 2023**

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
Assets													
Checking	\$ 283,211	\$ 356,103	\$ 367,037	\$ 358,485	\$ 346,749	\$ 374,926	\$ 80,213	\$ 118,086	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,818,584	1,823,542	1,829,413	1,824,047	1,831,049	1,837,696	2,105,710	2,114,349	-	-	-	-	-
Total Cash	2,101,795	2,179,645	2,196,450	2,182,532	2,177,798	2,212,622	2,185,923	2,232,435	-	-	-	-	-
Water Fees Receivable	136,922	153,569	92,833	75,689	77,551	73,399	75,695	87,474	-	-	-	-	-
Sewer Fees Receivable	30,929	34,549	37,577	34,686	35,566	38,602	36,246	34,946	-	-	-	-	-
Allowance for Uncollectible Accounts	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	(14,311)	-	-	-	-	-
Property, Plant & Equipment	7,451,643	7,503,254	7,503,254	7,466,569	7,466,569	7,466,569	7,466,569	7,466,569	-	-	-	-	-
Accumulated Depreciation	(2,989,659)	(3,003,918)	(3,018,177)	(3,032,436)	(3,046,695)	(3,060,953)	(3,075,212)	(3,089,471)	-	-	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 6,717,319	\$ 6,852,788	\$ 6,797,626	\$ 6,712,729	\$ 6,696,478	\$ 6,715,928	\$ 6,674,910	\$ 6,717,642	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 62,905	\$ 127,002	\$ 129,229	\$ 77,677	\$ 80,583	\$ 78,560	\$ 82,789	\$ 114,750	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	153	-	153	153	153	-	-	-	-	-
Unearned Revenue	16,332	16,332	16,332	17,082	17,082	17,082	17,082	17,082	-	-	-	-	-
Due to General Fund	(1,396)	(1,885)	(1,885)	(1,885)	(1,384)	(1,885)	(1,871)	(1,433)	-	-	-	-	-
Due to PF	-	-	-	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	-	-	-	-	-
Total Liabilities	77,841	141,449	143,676	81,027	84,281	81,910	86,153	118,552	-	-	-	-	-
Net Assets													
Net Assets, Beginning	6,031,266	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	6,639,478	-	-	-	-	-
Change in Net Assets	608,212	71,861	14,472	(7,776)	(27,281)	(5,460)	(50,721)	(40,388)	-	-	-	-	-
Net Assets, Ending	6,639,478	6,711,339	6,653,950	6,631,702	6,612,197	6,634,018	6,588,757	6,599,090	-	-	-	-	-
Total Liabilities & Net Assets	\$ 6,717,319	\$ 6,852,788	\$ 6,797,626	\$ 6,712,729	\$ 6,696,478	\$ 6,715,928	\$ 6,674,910	\$ 6,717,642	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through April 30, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Revenues													
Water Sales	\$ 104,995	\$ 42,492	\$ 37,587	\$ 47,398	\$ 43,433	\$ 51,102	\$ 65,028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 392,035
Sewer Charges	22,460	22,478	22,296	22,077	21,187	22,550	22,522	-	-	-	-	-	155,570
Total Water Revenues	127,455	64,970	59,883	69,475	64,620	73,652	87,550	-	-	-	-	-	547,605
Cost of Goods Sold													
Water Purchases	5,681	72,573	32,084	36,181	1	61,102	30,795	-	-	-	-	-	238,417
Sewer Fees	-	6,023	5,999	5,931	-	11,819	5,906	-	-	-	-	-	35,678
Total Cost of Goods Sold	5,681	78,596	38,083	42,112	1	72,921	36,701	-	-	-	-	-	274,095
Gross Profit													
Water Gross Profit	99,314	(30,081)	5,503	11,217	43,432	(10,000)	34,233	-	-	-	-	-	153,618
Sewer Gross Profit	22,460	16,455	16,297	16,146	21,187	10,731	16,616	-	-	-	-	-	119,892
Total Gross Profit	121,774	(13,626)	21,800	27,363	64,619	731	50,849	-	-	-	-	-	273,510
Expenditures													
General and Administrative	33,771	33,879	34,246	33,723	33,794	34,227	34,211	-	-	-	-	-	237,851
Contractual Services	578	795	-	57	96	165	-	-	-	-	-	-	1,691
Materials and Supplies	6,264	700	2,522	1,496	1,221	5,355	373	-	-	-	-	-	17,931
Repairs & Maintenance	-	-	-	7,690	1,343	-	312	-	-	-	-	-	9,345
Depreciation	14,259	14,259	14,259	14,259	14,258	14,259	14,259	-	-	-	-	-	99,812
Total Expenses	54,872	49,633	51,027	57,225	50,712	54,006	49,155	-	-	-	-	-	366,630
Other Income & Expense													
Interest	4,959	5,870	6,634	6,237	7,413	8,014	8,639	-	-	-	-	-	47,766
Miscellaneous	-	-	-	4,120	501	-	-	-	-	-	-	-	4,621
Transfer In from Project Fund	-	-	345	-	-	-	-	-	-	-	-	-	345
Total Other Income & Expense	4,959	5,870	6,979	10,357	7,914	8,014	8,639	-	-	-	-	-	52,732
Change in Net Assets	\$ 71,861	\$ (57,389)	\$ (22,248)	\$ (19,505)	\$ 21,821	\$ (45,261)	\$ 10,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40,388)
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	94.6%	-70.8%	14.6%	23.7%	100.0%	-19.6%	52.6%	0.0%	0.0%	0.0%	0.0%	0.0%	39.2%
Sewer Gross Margin	100.0%	73.2%	73.1%	73.1%	100.0%	47.6%	73.8%	0.0%	0.0%	0.0%	0.0%	0.0%	77.1%
Total Gross Margin	95.5%	-21.0%	36.4%	39.4%	100.0%	1.0%	58.1%	0.0%	0.0%	0.0%	0.0%	0.0%	49.9%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through April 30, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 71,861	\$ (57,389)	\$ (22,248)	\$ (19,505)	\$ 21,821	\$ (45,261)	\$ 10,333	\$ -	\$ -	\$ -	\$ -	\$ -	(40,388)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,259	14,259	14,259	14,259	14,258	14,259	14,259	-	-	-	-	-	99,812
Changes in assets and liabilities:													
Accounts Receivable-Water	(16,647)	60,736	17,144	(1,862)	4,152	(2,296)	(11,779)	-	-	-	-	-	49,448
Accounts Receivable-Sewer	(3,620)	(3,028)	2,891	(880)	(3,036)	2,356	1,300	-	-	-	-	-	(4,017)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	64,097	2,227	(26,714)	2,753	(1,870)	4,229	31,961	-	-	-	-	-	76,683
Due to Capital Projects Fund	-	-	750	-	-	-	-	-	-	-	-	-	750
Due to General fund	(489)	-	-	501	(501)	14	438	-	-	-	-	-	(37)
Net Cash provided by (used in) Operating Activities	129,461	16,805	(13,918)	(4,734)	34,824	(26,699)	46,512	-	-	-	-	-	182,251
Investing Activities													
Capital Expenditures	(51,612)	-	-	-	-	-	-	-	-	-	-	-	(51,612)
Net Cash provided by (used in) Investing Activities	(51,612)	-	-	-	-	-	-	-	-	-	-	-	(51,612)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	77,849	16,805	(13,918)	(4,734)	34,824	(26,699)	46,512	-	-	-	-	-	130,639
Cash, Beginning of Period	2,101,796	2,179,645	2,196,450	2,182,532	2,177,798	2,212,622	2,185,923	-	-	-	-	-	2,101,796
Cash, End of Period	\$2,179,645	\$2,196,450	\$2,182,532	\$2,177,798	\$2,212,622	\$ 2,185,923	\$2,232,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,232,435

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of April 30, 2023
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/23	Actual 3/31/23	Budget 4/30/23	Variance 4/30/23	Actual Prior Year 9/30/22
Assets						
Checking		\$ 969	\$ 1,011	\$ 750,050	\$ (749,081)	\$ 47,931
Tex Pool		\$ 1,957,214	\$ 13,146	-	1,957,214	1,022
Total Cash		1,958,183	14,157	750,050	1,208,133	48,953
Receivable from Debt Service Fund		\$ -	\$ -	-	-	1
Due from Water Fund		-	-	-	-	-
Water & Sewer WIP		-	-	328,133	(328,133)	-
Property, Plant & Equipment, net		125,803	118,963	-	125,803	-
Total Assets		\$ 2,083,986	\$ 133,120	\$ 1,078,183	\$ 1,005,803	\$ 48,954
Liabilities						
Accounts Payable		\$ 34,502	\$ 14,555	\$ -	\$ 34,502	\$ 2,858
Due from Debt Service Fund		\$ 2,000,000	-	\$ -	2,000,000	-
Due to Water Fund		12,000	12,000	-	12,000	-
Due from Cares Act		49,758	49,758	-	49,758	-
Due from Debt Service Fund		-	-	-	-	-
Total Liabilities		2,096,260	76,313	-	2,096,260	2,858
Net Assets						
Net Assets, Beginning		\$ 46,096	\$ 46,096	1,289,777	(1,243,681)	2,852,353
Change in Net Assets		\$ (58,370)	10,711	(211,594)	153,224	(2,806,257)
Net Assets, Ending		(12,274)	56,807	1,078,183	(1,090,457)	46,096
Total Liabilities & Net Assets		\$ 2,083,986	\$ 133,120	\$ 1,078,183	\$ 1,005,803	\$ 48,954

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	339	-	339	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	-	-	-	51,611	-	51,611	-
Loan Principle		-	-	-	-	-	-	-
FY22 Streets Drain Cameras	4	-	-	-	-	-	-	-
FY23 CIP Water & Sewer		-	-	-	18,265	-	18,265	-
Shady Oaks Improve		30,423	-	30,423	42,600	-	42,600	-
Roaring Springs Reconstruction		-	-	-	1,030	-	1,030	-
HC Construction		46,498	132,292	(85,794)	110,300	2,181,594	(2,071,294)	2,843,054
Transfer out to water fund		-	-	-	-	-	-	124,042
Transfer In from Debt Service Fund		-	-	-	(154,959)	(1,970,000)	1,815,041	1,970,000
Transfer in from Tarrant County		-	-	-	-	-	-	(395,000)
Transfer in from Water fund		-	-	-	-	-	-	(888,297)
Total Expenses		<u>76,921</u>	<u>132,292</u>	<u>(55,371)</u>	<u>69,186</u>	<u>211,594</u>	<u>(142,408)</u>	<u>3,653,799</u>
Other Income & Expense								
Interest Income		7,840	-	7,840	10,816	-	10,816	-
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>7,840</u>	<u>-</u>	<u>7,840</u>	<u>10,816</u>	<u>-</u>	<u>10,816</u>	<u>-</u>
Change in Net Assets		<u>\$ (69,081)</u>	<u>(132,292)</u>	<u>\$ 63,211</u>	<u>\$ (58,370)</u>	<u>\$ (211,594)</u>	<u>\$ 153,224</u>	<u>\$ (3,653,799)</u>

**Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (69,081)	\$ (132,292)	\$ 63,211	\$ (58,370)	\$ (2,181,594)	\$ 2,123,224	\$ (2,843,054)
Accounts Payable	19,947	-	19,947.00	\$ 95,402		95,402.0	-
Change in Accrued Interest	-	-	-			-	-
Net Cash provided by (used in) Operating Activities	(49,134)	(132,292)	83,158	37,032	(2,181,594)	2,218,626	(2,843,054)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	-	-	-	-	-	458,298
Transfers in - Debt Service Fund	-	-	-	-	1,970,000	-	1,970,000
Transfers in - Tarrant Country	-	-	-	-	-	-	-
Capital Expenditures	(6,840)	(109,378)	102,538	(127,803)	(328,133)	200,330	(875,021)
Change in interfund transfers	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	(6,840)	(109,378)	102,538	(127,803)	1,641,867	200,330	1,553,277
Financing Activities							
Due from DSF	2,000,000	-	2,000,000	2,000,000	-	2,000,000	-
Net Cash provided by (used in) Financing Activities	2,000,000	-	2,000,000	2,000,000	-	2,000,000	-
Net Change in Cash	1,944,026	(241,670)	2,185,696	1,909,229	(539,727)	4,418,956	(1,289,777)
Cash, Beginning of Period	14,157	991,720	(977,563)	48,954	\$ 1,289,777	(1,240,823)	1,289,777
Cash, End of Period	\$ 1,958,183	\$ 750,050	\$ 1,208,133	\$ 1,958,183	\$ 750,050	\$ 3,178,133	\$ -

**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through April 30, 2023**

	<u>Sep-22</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
Assets													
Checking	\$ 47,931	\$ 47,931	\$ 47,931	\$ (12,000)	\$ (69,378)	\$ 1,011	\$ 1,011	\$ 969	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,023	1,026	1,029	1,054	13,098	13,146	13,146	1,957,214	-	-	-	-	-
Total Cash	48,954	48,957	48,960	(10,946)	(56,280)	14,157	14,157	1,958,183	-	-	-	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Water & Sewer WIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	44,673	116,586	116,586	118,963	125,803	-	-	-	-	-
Total Assets	\$ 48,954	\$ 48,957	\$ 48,960	\$ 33,727	\$ 60,306	\$ 130,743	\$ 133,120	\$ 2,083,986	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 2,858	\$ 51,611	\$ 51,611	\$ -	\$ 66,287	\$ 23,188	\$ 14,555	\$ 34,502	\$ -	\$ -	\$ -	\$ -	\$ -
Due from Debt Service Fund	-	-	-	-	-	-	-	2,000,000	-	-	-	-	-
Due to Water Fund	-	-	-	-	12,000	12,000	12,000	12,000	-	-	-	-	-
Due from Cares Act	-	-	-	37,758	49,758	49,758	49,758	49,758	-	-	-	-	-
Total Liabilities	2,858	51,611	51,611	37,758	128,045	84,946	76,313	2,096,260	-	-	-	-	-
Net Assets													
Net Assets, Beginning	2,852,353	46,096	46,096	46,096	46,096	46,096	46,096	46,096	-	-	-	-	-
Change in Net Assets	(2,806,257)	(48,750)	(48,747)	(50,127)	(113,835)	(299)	10,711	(58,370)	-	-	-	-	-
Net Assets, Ending	46,096	(2,654)	(2,651)	(4,031)	(67,739)	45,797	56,807	(12,274)	-	-	-	-	-
Total Liabilities & Net Assets	\$ 48,954	\$ 48,957	\$ 48,960	\$ 33,727	\$ 60,306	\$ 130,743	\$ 133,120	\$ 2,083,986	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through April 30, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	Total
Revenue													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Service Fees	-	-	-	320	19	-	-	-	-	-	-	-	339
Town Hall Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
FY20 Water & Sewer Project	51,611	-	-	-	-	-	-	-	-	-	-	-	51,611
Loan Principle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY22 Streets Drain Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 CIP Water & Sewer	-	-	-	-	18,265	-	-	-	-	-	-	-	18,265
Shady Oaks Improve	-	-	-	-	-	12,177	30,423	-	-	-	-	-	42,600
Roaring Springs Reconstruction	-	-	-	1,030	-	-	-	-	-	-	-	-	1,030
HC Construction	-	-	1,400	62,402	-	-	46,498	-	-	-	-	-	110,300
Transfers Out to DSF Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	(131,772)	(23,187)	-	-	-	-	-	-	(154,959)
Total Expenses	51,611	-	1,400	63,752	(113,488)	(11,010)	76,921	-	-	-	-	-	69,186
Other Income & Expense													
Interest	\$ 2,861	\$ 3	\$ 20	\$ 44	\$ 48	\$ -	\$ 7,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,816
Interest expense	-	-	\$ -	\$ -	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	2,861	3	20	44	48	-	7,840	-	-	-	-	-	10,816
Change in Net Assets	\$ (48,750)	\$ 3	\$ (1,380)	\$ (63,708)	\$ 113,536	\$ 11,010	\$ (69,081)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (58,370)

**Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through April 30, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ (48,750)	\$ 3	\$ (1,380)	\$ (63,708)	\$ 113,536	\$ 11,010	\$ (69,081)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (58,370)
Changes in assets and liabilities:													
Accounts Payable	48,753	-	(13,853)	92,287	(43,099)	(8,633)	19,947	-	-	-	-	-	95,402
Net Cash provided by (used in) Operating Activities	3	3	(15,233)	28,579	70,437	2,377	(49,134)	-	-	-	-	-	37,032
Investing Activities													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	(44,673)	(73,913)	-	(2,377)	(6,840)	-	-	-	-	-	(127,803)
Net Cash provided by (used in) Investing Activities	-	-	(44,673)	(73,913)	-	(2,377)	(6,840)	-	-	-	-	-	(127,803)
Financing Activities													
Due from DSF	-	-	-	-	-	-	2,000,000	-	-	-	-	-	2,000,000
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	2,000,000	-	-	-	-	-	2,000,000
Net Change in Cash	3	3	(59,906)	(45,334)	70,437	-	1,944,026	-	-	-	-	-	1,909,229
Cash, Beginning of Period	48,954	48,957	48,960	(10,946)	(56,280)	14,157	14,157	1,958,183	1,958,183	1,958,183	1,958,183	1,958,183	48,954
Cash, End of Period	\$ 48,957	\$ 48,960	\$ (10,946)	\$ (56,280)	\$ 14,157	\$ 14,157	\$ 1,958,183	\$ 1,958,183	\$ 1,958,183	\$ 1,958,183	\$ 1,958,183	\$ 1,958,183	\$ 1,958,183

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of April 30, 2023
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 4/30/23	Actual 3/31/23	Budget 4/30/23	Variance 4/30/23	Actual Prior Year 9/30/22
Assets					
Checking	\$ 40,196	\$ 40,196	196,514	\$ (156,318)	\$ 121,290
Tex Pool	\$ -	\$ -	-	-	-
Total Cash	40,196	40,196	196,514	(156,318)	121,290
Ad Valorem Taxes - Current	2,832	\$ 2,832	-	2,832	2,832
Receivable from General Fund	484,890	\$ 471,151	-	484,890	-
Due from Project Fund	2,000,000	-	-	2,000,000	-
Property, Plant & Equipment, net	-	\$ -	-	-	-
Total Assets	\$ 2,527,918	\$ 514,179	\$ 196,514	\$ 2,331,404	\$ 124,122
Liabilities					
Notes Payable - 2030 C.O.'s	\$ -	\$ -	\$ 1,875,000	\$ (1,875,000)	\$ 1,994,133
Notes Payable - 2032 C.O.'s	2,832	2,832	2,220,000	(2,217,168)	2,500,000
Notes Payable - 2033 C.O.'s	1,609,133	1,609,133	950,000	659,133	999,000
Notes Payable - 2034 C.O.'s	2,500,000	2,500,000	2,000,000	500,000	-
Deferred revenue	999,000	999,000	-	999,000	2,832
Payable to General Fund	-	-	-	-	-
Accrued Interest	-	-	35,541	(35,541)	-
Total Liabilities	5,110,965	5,110,965	7,080,541	(1,969,576)	5,495,965
Net Assets					
Net Assets, Beginning	(5,371,843)	(5,371,843)	(5,291,366)	(80,477)	(4,307,264)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	2,788,796	775,057	(1,592,661)	4,381,457	(1,064,579)
Net Assets, Ending	(2,583,047)	(4,596,786)	(6,884,027)	4,300,980	(5,371,843)
Total Liabilities & Net Assets	\$ 2,527,918	\$ 514,179	\$ 196,514	\$ 2,331,404	\$ 124,122

**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenue							
Ad Valorem Tax	\$ 13,739	\$ 5,091	\$ 8,648	\$ 484,890	\$ 483,628	\$ 1,262	\$ 509,082
Total Revenue	13,739	5,091	8,648	484,890	483,628	1,262	509,082
Expenditures							
Interest Expense	-	14,291	(14,291)	54,875	77,022	(22,147)	152,326
Contractual Services	-	-	-	15,472	30,000	(14,528)	30,000
Debt Issuance Costs	\$ -	-	-	-	-	-	-
Total Expenses	-	14,291	(14,291)	70,347	107,022	(36,675)	182,326
Other Income & Expense							
Interest Income	-	(80)	80	-	(733)	733	(1,137)
Transfers	(2,000,000)	-	(2,000,000)	(2,374,253)	-	(2,374,253)	-
Total Other Income & Expense	(2,000,000)	(80)	(1,999,920)	(2,374,253)	(733)	(2,373,520)	(1,137)
Change in Net Assets	\$ 2,013,739	\$ (9,120)	\$ 2,022,859	\$ 2,788,796	\$ 377,339	\$ 2,411,457	\$ 327,893

**Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended April 30, 2023
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	2,013,739.00	\$ (9,120)	\$ 2,022,859	\$ 2,788,796	\$ 377,339	\$ 2,411,457	\$ 327,892
Change in Accrued Interest	-	-	-	-	-	-	-
Change in Working Capital	-	14,290	(14,290)	-	22,546	(22,546)	11,756
Net Cash provided by (used in) Operating Activities	2,013,739	5,170	2,008,569	2,788,796	399,885	2,388,911	339,648
Investing Activities							
Receivable from general fund	(13,739)	-	(13,739)	(484,890)	-	(484,890)	-
Net Cash provided by (used in) Investing Activities	(13,739)	-	(13,739)	(484,890)	-	(484,890)	-
Financing Activities							
Payment on loan	-	-	-	(385,000)	(385,000)	-	(385,000)
Proceeds from project fund loan	(2,000,000)	-	(2,000,000)	(2,000,000)	2,000,000	(4,000,000)	2,000,000
Transfers out - Project Fund	-	-	-	-	(1,970,000)	1,970,000	(1,970,000)
Net Cash provided by (used in) Financing Activities	(2,000,000)	-	(2,000,000)	(2,385,000)	(355,000)	(2,030,000)	(355,000)
Net Change in Cash	-	5,170	(5,170)	(81,094)	44,885	(125,979)	(15,352)
Cash, Beginning of Period	40,196	191,344	(151,148)	121,290	151,629	(30,339)	151,629
Cash, End of Period	\$ 40,196	\$ 196,514	\$ (156,318)	\$ 40,196	\$ 196,514	\$ (156,318)	\$ 136,277

Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2022 through April 30, 2023

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
Assets													
Checking	\$ 121,290	\$ 121,290	\$ 121,290	\$ 108,068	\$ 121,290	\$ 55,668	\$ 40,196	\$ 40,196	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	121,290	121,290	121,290	108,068	121,290	55,668	40,196	40,196	-	-	-	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	-	-	-	-	-
Due from General Fund	-	-	-	144,204	374,254	460,522	471,151	484,890	-	-	-	-	-
Due from Project Fund	-	-	-	-	-	-	-	2,000,000	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 124,122	\$ 124,122	\$ 124,122	\$ 255,104	\$ 498,376	\$ 519,022	\$ 514,179	\$ 2,527,918	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accrued interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payable to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	-	-	-	-	-
Notes Payable - 2030 C.O.'s	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133	1,609,133	1,609,133	1,609,133	-	-	-	-	-
Notes Payable - 2032 C.O.'s	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	-	-	-	-	-
Notes Payable - 2033 C.O.'s	999,000	999,000	999,000	999,000	999,000	999,000	999,000	999,000	-	-	-	-	-
Notes Payable - 2034 C.O.'s	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	5,495,965	5,495,965	5,495,965	5,495,965	5,495,965	5,110,965	5,110,965	5,110,965	-	-	-	-	-
Net Assets													
Net Assets, Beginning	(4,307,264)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	(5,371,843)	-	-	-	-	-
Transfer of Note Payable of DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	(1,064,579)	-	-	130,982	374,254	779,900	775,057	2,788,796	-	-	-	-	-
Net Assets, Ending	(5,371,843)	(5,371,843)	(5,371,843)	(5,240,861)	(4,997,589)	(4,591,943)	(4,596,786)	(2,583,047)	-	-	-	-	-
Total Liabilities & Net Assets	\$ 124,122	\$ 124,122	\$ 124,122	\$ 255,104	\$ 498,376	\$ 519,022	\$ 514,179	\$ 2,527,918	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2022 through April 30, 2023

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	Total
<u>Income</u>													
Ad Valorem Tax	\$ -	\$ -	\$ 144,204	\$ 230,050	\$ 86,268	\$ 10,629	\$13,739.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 484,890
<u>Expenditures</u>													
Interest Expense	-	-	-	-	54,875	-	-	-	-	-	-	-	54,875
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Services	-	-	-	-	-	15,472	-	-	-	-	-	-	15,472
Total Expenses	\$ -	\$ -	\$ -	\$ -	\$ 54,875	\$ 15,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,347
<u>Other Income & Expense</u>													
Transfers	-	-	13,222	(13,222)	(374,253)	-	(2,000,000)	-	-	-	-	-	(2,374,253)
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	-	-	13,222	(13,222)	(374,253)	-	(2,000,000)	-	-	-	-	-	(2,374,253)
Change in Net Assets	\$ -	\$ -	\$ 130,982	\$ 243,272	\$ 405,646	\$ (4,843)	\$2,013,739	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,788,796

**Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2022 through April 30, 2023**

	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>FY 2023</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ -	\$ 130,982	\$ 243,272	\$ 405,646	\$ (4,843)	\$2,013,739	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,788,796
Change in accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	-	-	130,982	243,272	405,646	(4,843)	2,013,739	-	-	-	-	-	2,788,796
Investing Activities													
Receivable from general fund	-	-	(144,204)	(230,050)	(86,268)	(10,629)	(13,739)	-	-	-	-	-	(484,890)
Net Cash provided by (used in) Investing Activities	-	-	(144,204)	(230,050)	(86,268)	(10,629)	(13,739)	-	-	-	-	-	(484,890)
Financing Activities													
Payment on loan	-	-	-	-	(385,000)	-	-	-	-	-	-	-	(385,000)
Due from Project Fund	-	-	-	-	-	-	(2,000,000)	-	-	-	-	-	(2,000,000)
Proceeds from loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	(385,000)	-	(2,000,000)	-	-	-	-	-	(2,385,000)
Net Change in Cash	-	-	(13,222)	13,222	(65,622)	(15,472)	-	-	-	-	-	-	(81,094)
Cash, Beginning of Period	121,290	121,290	121,290	108,068	121,290	55,668	40,196	-	-	-	-	-	121,290
Cash, End of Period	\$ 121,290	\$ 121,290	\$ 108,068	\$ 121,290	\$ 55,668	\$ 40,196	\$ 40,196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,196

Town of Westover Hills
Notes
As of April 30, 2023

1. This variance is largely driven by variances in timing of capital projects.
2. Transfer out to debt service fund