

**Town of Westover Hills**  
**Financial Statements**  
**December 31, 2021**

**Table of Contents**

<u>Page</u>	<u>General Fund</u>
1.	General Fund Balance Sheets
2.	General Fund Statements of Revenues, Expenditures and Changes in Fund Balance
4.	General Fund Statements of Cash Flows
5.	General Fund Balance Sheet - Trending
6.	General Fund Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
8.	General Fund Statement of Cash Flows - Trending
	 <u>Water Fund</u>
9.	Water Fund Statements of Net Assets
10.	Water Fund Statements of Revenues, Expenditures and Changes in Net Assets
11.	Water Fund Statements of Cash Flows
12.	Water Fund Statement of Net Assets - Trending
13.	Water Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
14.	Water Fund Statement of Cash Flows - Trending
	 <u>Project Fund</u>
15.	Project Fund Statements of Net Assets
16.	Project Fund Statements of Revenues, Expenditures and Changes in Net Assets
17.	Project Fund Statements of Cash Flows
18.	Project Fund Statement of Net Assets - Trending
19.	Project Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
20.	Project Fund Statement of Cash Flows - Trending
	 <u>Debt Service Fund</u>
21.	Debt Service Fund Statements of Net Assets
22.	Debt Service Fund Statements of Revenues, Expenditures and Changes in Net Assets
23.	Debt Service Fund Statements of Cash Flows
24.	Debt Service Fund Statement of Net Assets - Trending
25.	Debt Service Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
26.	Debt Service Fund Statement of Cash Flows - Trending
27.	Notes

**Town of Westover Hills  
General Fund  
Balance Sheets  
As of December 31, 2021  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 12/31/21	Actual 11/30/21	Budget 12/31/21	Variance 12/31/21	Actual Prior Year End 9/30/21
<b>Assets</b>						
Checking		\$ 725,975	\$ 374,543	\$ 148,563	\$ 577,412	\$ 250,972
Tex Pool		888,294	888,226	1,041,142	(152,848)	888,131
Petty Cash		811	811	1,101	(290)	811
<b>Total Cash</b>		<u>1,615,080</u>	<u>1,263,580</u>	<u>1,190,806</u>	<u>424,274</u>	<u>1,139,914</u>
Due from Debt Service Fund		35,787	35,787	-	35,787	35,787
Franchise Fees Receivable		7,292	7,292	-	7,292	7,293
Property Taxes Receivable	2	1,280,379	1,875,641	1,436,828	(156,449)	-
Garbage Fees Receivable		6,156	6,693	3,114	3,042	5,877
Alarm Fees Receivable		3,882	5,873	3,332	550	4,162
Prepaid Expenses		16,819	22,420	44,250	(27,431)	(32,180)
Due from Water Fund		-	503	-	-	-
<b>Total Assets</b>		<u>\$ 2,965,395</u>	<u>\$ 3,217,789</u>	<u>\$ 2,678,330</u>	<u>\$ 287,065</u>	<u>\$ 1,160,853</u>
<b>Liabilities</b>						
Payable to Debt Service Fund	3	160,471	74,803	\$ -	\$ 160,471	56,213
Accounts Payable		5,692	5,692	-	5,692	26,463
Accrued Payroll Taxes and Benefits		55,996	65,518	4,020	51,976	31,359
Accrued Salaries		45,981	10,099	27,735	18,246	45,981
Sales Tax Payable		2,071	3,238	2,169	(98)	2,421
Deferred Revenue	2	1,280,932	1,876,194	1,436,828	(155,896)	553
Accrued Interest		-	-	-	-	-
<b>Total Liabilities</b>		<u>1,551,143</u>	<u>2,035,544</u>	<u>1,470,752</u>	<u>80,391</u>	<u>162,991</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		997,862	997,862	967,849	30,013	905,783
Net Change in Fund Balance		<u>416,390</u>	<u>184,383</u>	<u>239,729</u>	<u>176,661</u>	<u>92,081</u>
Fund Balance, Ending		<u>1,414,252</u>	<u>1,182,245</u>	<u>1,207,578</u>	<u>206,674</u>	<u>997,862</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 2,965,395</u>	<u>\$ 3,217,789</u>	<u>\$ 2,678,330</u>	<u>\$ 287,065</u>	<u>\$ 1,160,853</u>

**Town of Westover Hills**  
**General Fund**  
**Statements of Revenues, Expenditures and Changes in Fund Balance**  
**For the Month and Year to Date Period Ended December 31, 2021**  
**With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax	2	\$ 509,594	\$ 678,816	\$ (169,222)	\$ 811,879	\$ 825,893	\$ (14,014)	\$ 2,262,722
Franchise Fees		-	-	-	62,773	70,000	(7,227)	100,000
Building Permits		8,928	4,583	4,345	12,270	13,749	(1,479)	54,996
Court Fines		910	1,667	(757)	1,731	5,001	(3,270)	20,004
Garbage		2,666	2,560	106	11,245	4,480	6,765	64,000
Alarm Fees		2,715	2,739	(24)	8,077	8,217	(140)	32,868
Interest Income		241	250	(9)	834	750	84	3,000
Miscellaneous Revenues		-	1,417	(1,417)	86,587	4,251	82,336	17,004
State Funds		-	108	(108)	-	324	(324)	1,296
Police Department Misc. Revenues		180	42	138	635	126	509	504
Reimbursement from Water Fund		33,750	33,750	-	101,250	101,250	-	405,000
Transfer in from Project Fund		-	-	-	-	-	-	-
<b>Total General Revenues</b>		<b>558,984</b>	<b>725,932</b>	<b>(166,948)</b>	<b>1,097,281</b>	<b>1,034,041</b>	<b>63,240</b>	<b>2,961,394</b>
<b>Expenditures</b>								
Personnel		10,487	5,922	(4,565)	19,500	17,766	(1,734)	71,064
Vehicle		-	-	-	-	-	-	-
Building & Office		1,815	6,621	4,806	10,780	19,863	9,083	79,452
Contractual Services		25,646	43,959	18,313	52,464	109,477	57,013	386,008
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>37,948</b>	<b>56,502</b>	<b>18,554</b>	<b>82,744</b>	<b>147,106</b>	<b>64,362</b>	<b>536,524</b>
Personnel		12,597	7,953	(4,644)	25,693	23,859	(1,834)	95,436
Vehicle		55	65	10	71	195	124	780
Building & Office		1,222	888	(334)	1,552	2,664	1,112	10,656
Contractual Services		-	83	83	-	249	249	996
Capital		-	6,541	6,541	-	6,541	6,541	6,541
<b>Total Building</b>		<b>13,874</b>	<b>15,530</b>	<b>1,656</b>	<b>27,316</b>	<b>33,508</b>	<b>6,192</b>	<b>114,409</b>
Personnel		157,662	113,435	(44,227)	350,727	340,305	(10,422)	1,361,220
Vehicle		2,061	2,500	439	4,444	7,500	3,056	30,000
Building & Office		12,532	8,375	(4,157)	38,907	25,125	(13,782)	100,500
Capital		926	34,444	33,518	926	53,444	52,518	64,898
<b>Total Police</b>		<b>173,181</b>	<b>158,754</b>	<b>(14,427)</b>	<b>395,004</b>	<b>426,374</b>	<b>31,370</b>	<b>1,556,618</b>
Fire Protection		45,648	-	(45,648)	45,648	-	(45,648)	-
<b>Total Fire Protection</b>		<b>45,648</b>	<b>-</b>	<b>(45,648)</b>	<b>45,648</b>	<b>-</b>	<b>(45,648)</b>	<b>-</b>
Contractual Services		-	3,667	3,667	-	11,001	11,001	44,004
<b>Total Municipal Court</b>		<b>-</b>	<b>3,667</b>	<b>3,667</b>	<b>-</b>	<b>11,001</b>	<b>11,001</b>	<b>44,004</b>
Personnel		48,331	36,708	(11,623)	103,525	110,124	6,599	440,496
Vehicle		1,457	1,583	126	3,601	4,749	1,148	18,996
Building & Office		1,613	4,196	2,583	4,109	12,588	8,479	50,352
Other City Service Costs		701	4,875	4,174	2,259	14,625	12,366	58,500
Garbage Collection		4,139	5,833	1,694	8,431	17,500	9,069	70,000
Street Repairs		85	1,567	1,482	1,478	4,700	3,222	18,800
Capital		-	12,037	12,037	6,776	12,037	5,261	42,037
<b>Total Public Works</b>		<b>56,326</b>	<b>66,799</b>	<b>10,473</b>	<b>130,179</b>	<b>176,323</b>	<b>46,144</b>	<b>699,181</b>
<b>Total General Fund Expenditures</b>		<b>326,977</b>	<b>301,252</b>	<b>(25,725)</b>	<b>680,891</b>	<b>794,312</b>	<b>113,421</b>	<b>2,950,736</b>
<b>Net Change in Fund Balance</b>		<b>\$ 232,007</b>	<b>\$ 424,680</b>	<b>\$ (192,673)</b>	<b>\$ 416,390</b>	<b>\$ 239,729</b>	<b>\$ 176,661</b>	<b>\$ 10,658</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended December 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ 232,933</b>	<b>\$ 477,702</b>	<b>\$ (244,769)</b>	<b>\$ 424,092</b>	<b>\$ 311,751</b>	<b>\$ 112,341</b>	<b>\$ 124,134</b>
<b>Supplemental: Capital Expenditures</b>								
Community Development		\$ -	\$ 6,541	\$ 6,541	\$ -	\$ 6,541	\$ 6,541	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	53,022	53,022	-	68,022	68,022	79,476
Ballistic Vest		-	-	-	-	4,000	4,000	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	36	-	(36)	30,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	6,740	-	(6,740)	-
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	-	-	-	-
Police Vehicle		926	-	(926)	926	-	(926)	-
<b>Total Capital Expenditures</b>		<b>\$ 926</b>	<b>\$ 59,563</b>	<b>\$ 58,637</b>	<b>\$ 7,702</b>	<b>\$ 78,563</b>	<b>\$ 70,861</b>	<b>\$ 113,476</b>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 229,077	\$ 164,018	\$ (65,059)	\$ 499,445	\$ 492,054	\$ (7,391)	\$ 1,968,216
Vehicle		3,573	4,148	575	8,116	12,444	4,328	49,776
Building & Office		17,182	20,080	2,898	55,348	60,240	4,892	240,960
Contractual Services		25,646	47,709	22,063	52,464	120,727	68,263	431,008
Fire Protection		45,648	-	(45,648)	45,648	-	(45,648)	-
Other City Service Costs		701	4,875	4,174	2,259	14,625	12,366	58,500
Garbage Collection		4,139	5,833	1,694	8,431	17,500	9,069	70,000
Street Repairs		85	1,567	1,482	1,478	4,700	3,222	18,800
Capital		926	53,022	52,096	7,702	72,022	64,320	113,476
<b>Total General Fund Expenditures</b>		<b>\$ 326,977</b>	<b>\$ 301,252</b>	<b>\$ (25,725)</b>	<b>\$ 680,891</b>	<b>\$ 794,312</b>	<b>\$ 113,421</b>	<b>\$ 2,950,736</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended December 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ 232,933	\$ 477,702	\$ (244,769)	\$ 424,092	\$ 311,751	\$ 112,341	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	10,000	(10,000)	1	7,292	(7,291)	(72,708)
Garbage Fees Receivable	537	(1,557)	2,094	(279)	4,371	(4,650)	(5,185)
Alarm Fees Receivable	1,991	-	1,991	280	815	(535)	338
Prepaid Expenses	5,601	4,917	684	(48,999)	(44,250)	(4,749)	-
Due from water fund	-	-	-	(503)	-	(503)	-
Payable to debt service fund	85,668	-	85,668	104,259	(5,692)	109,951	-
Accrued Payroll Taxes and Benefits	(9,522)	(6,320)	(3,202)	24,637	(41,737)	66,374	(1,521)
Accounts Payable	103	-	103	(20,669)	-	(20,669)	-
Accrued Salaries	35,882	(43,582)	79,464	-	4,217	(4,217)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	(1,167)	-	(1,167)	(351)	(887)	536	580
<b>Net Cash provided by (used in) Operating Activities</b>	<b>352,026</b>	<b>441,160</b>	<b>(89,134)</b>	<b>482,468</b>	<b>235,880</b>	<b>246,588</b>	<b>7,909</b>
<b>Investing Activities</b>							
Capital Expenditures	(526)	(53,021)	52,495	(7,302)	(72,021)	64,719	(60,881)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(526)</b>	<b>(53,021)</b>	<b>52,495</b>	<b>(7,302)</b>	<b>(72,021)</b>	<b>64,719</b>	<b>(60,881)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>351,500</b>	<b>388,139</b>	<b>(36,639)</b>	<b>475,166</b>	<b>163,859</b>	<b>311,307</b>	<b>(52,972)</b>
<b>Cash, Beginning of Period</b>	<b>1,263,580</b>	<b>802,667</b>	<b>460,913</b>	<b>1,139,914</b>	<b>1,026,947</b>	<b>112,967</b>	<b>1,026,947</b>
<b>Cash, End of Period</b>	<b>\$ 1,615,080</b>	<b>\$ 1,190,806</b>	<b>\$ 424,274</b>	<b>\$ 1,615,080</b>	<b>\$ 1,190,806</b>	<b>\$ 424,274</b>	<b>\$ 973,975</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2021 through December 31, 2021**

	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
<b>Assets</b>													
Checking	250,972	217,301	374,543	725,975	-	-	-	-	-	-	-	-	-
Tex Pool	888,131	888,177	888,226	888,294	-	-	-	-	-	-	-	-	-
Petty Cash	811	811	811	811	-	-	-	-	-	-	-	-	-
<b>Total Cash</b>	<b>1,139,914</b>	<b>1,106,289</b>	<b>1,263,580</b>	<b>1,615,080</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Due from Debt Service Fund	35,787	35,787	35,787	35,787	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	2,206,153	1,875,641	1,280,379	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,877	5,976	6,693	6,156	-	-	-	-	-	-	-	-	-
Alarm Fees Receivable	4,162	3,624	5,873	3,882	-	-	-	-	-	-	-	-	-
Prepaid Expenses	(32,180)	28,022	22,420	16,819	-	-	-	-	-	-	-	-	-
Due from Water Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,160,853</b>	<b>\$ 3,393,143</b>	<b>\$ 3,217,789</b>	<b>\$ 2,965,395</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Payable to Debt Service Fund	56,212	27,237	74,803	160,471	-	-	-	-	-	-	-	-	-
Accounts Payable	26,463	5,692	5,692	5,692	-	-	-	-	-	-	-	-	-
Accrued Payroll Taxes and Benefits	31,359	49,002	65,518	55,996	-	-	-	-	-	-	-	-	-
Accrued Salaries	45,981	49,178	10,099	45,981	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2,422	2,816	3,238	2,071	-	-	-	-	-	-	-	-	-
Deferred Revenue	553	2,206,706	1,876,194	1,280,932	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 162,990</b>	<b>\$ 2,340,631</b>	<b>\$ 2,035,544</b>	<b>\$ 1,551,143</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	905,783	997,863	997,862	997,862	-	-	-	-	-	-	-	-	-
Change in Fund Balance	92,080	54,649	184,383	416,390	-	-	-	-	-	-	-	-	-
Fund Balance, Ending	<b>\$ 997,863</b>	<b>\$ 1,052,512</b>	<b>\$ 1,182,245</b>	<b>\$ 1,414,252</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,160,853</b>	<b>\$ 3,393,143</b>	<b>\$ 3,217,789</b>	<b>\$ 2,965,395</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2021 through December 31, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Total</u>
<b>Revenues</b>													
Ad Valorem Tax	\$ 19,339	\$ 282,946	\$ 509,594	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 811,879
Franchise Fees	59,452	3,321	-	-	-	-	-	-	-	-	-	-	62,773
Building Permits	2,119	1,223	8,928	-	-	-	-	-	-	-	-	-	12,270
Court Fines	-	821	910	-	-	-	-	-	-	-	-	-	1,731
Garbage	2,702	5,877	2,666	-	-	-	-	-	-	-	-	-	11,245
Alarm Fees	2,685	2,677	2,715	-	-	-	-	-	-	-	-	-	8,077
Interest Income	319	274	241	-	-	-	-	-	-	-	-	-	834
Miscellaneous Revenues	84,619	1,968	-	-	-	-	-	-	-	-	-	-	86,587
State Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Department Misc. Revenues	245	210	180	-	-	-	-	-	-	-	-	-	635
Reimbursement from Water Fund	33,333	34,167	33,750	-	-	-	-	-	-	-	-	-	101,250
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Revenues</b>	<b>204,813</b>	<b>333,484</b>	<b>558,984</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,097,281</b>
<b>Expenditures</b>													
Personnel	5,765	3,248	10,487	-	-	-	-	-	-	-	-	-	19,500
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	239	8,726	1,815	-	-	-	-	-	-	-	-	-	10,780
Contractual Services	(1,880)	28,698	25,646	-	-	-	-	-	-	-	-	-	52,464
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>4,124</b>	<b>40,672</b>	<b>37,948</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>82,744</b>
Personnel	7,438	5,658	12,597	-	-	-	-	-	-	-	-	-	25,693
Vehicle	-	16	55	-	-	-	-	-	-	-	-	-	71
Building & Office	65	265	1,222	-	-	-	-	-	-	-	-	-	1,552
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>7,503</b>	<b>5,939</b>	<b>13,874</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,316</b>
Personnel	105,352	87,713	157,662	-	-	-	-	-	-	-	-	-	350,727
Vehicle	(2,298)	4,681	2,061	-	-	-	-	-	-	-	-	-	4,444
Building & Office	3,840	22,535	12,532	-	-	-	-	-	-	-	-	-	38,907
Capital	-	-	926	-	-	-	-	-	-	-	-	-	926
<b>Total Police</b>	<b>106,894</b>	<b>114,929</b>	<b>173,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>395,004</b>
Fire Protection	-	-	45,648	-	-	-	-	-	-	-	-	-	45,648
<b>Total Fire Protection</b>	<b>-</b>	<b>-</b>	<b>45,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,648</b>
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Municipal Court</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Personnel	28,902	26,292	48,331	-	-	-	-	-	-	-	-	-	103,525
Vehicle	(1,163)	3,307	1,457	-	-	-	-	-	-	-	-	-	3,601
Building & Office	47	2,449	1,613	-	-	-	-	-	-	-	-	-	4,109
Other City Service Costs	(220)	1,778	701	-	-	-	-	-	-	-	-	-	2,259
Garbage Collection	3,297	995	4,139	-	-	-	-	-	-	-	-	-	8,431
Street Repairs	780	613	85	-	-	-	-	-	-	-	-	-	1,478
Capital	-	6,776	-	-	-	-	-	-	-	-	-	-	6,776
<b>Total Public Works</b>	<b>31,643</b>	<b>42,210</b>	<b>56,326</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>130,179</b>
<b>Total General Fund Expenditures</b>	<b>150,164</b>	<b>203,750</b>	<b>326,977</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>680,891</b>
<b>Change in Fund Balance</b>	<b>\$ 54,649</b>	<b>\$ 129,734</b>	<b>\$ 232,007</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 416,390</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2021 through December 31, 2021**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
<b>Change in Fund Balance Excluding Capital Expenditures</b>	<b>\$ 54,649</b>	<b>\$ 136,510</b>	<b>\$ 232,933</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 424,092</b>
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	36	-	-	-	-	-	-	-	-	-	-	36
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	526	-	-	-	-	-	-	-	-	-	526
FY20 Police Vehicle	-	-	400	-	-	-	-	-	-	-	-	-	400
FY21 Trash Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ 6,776</b>	<b>\$ 926</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,702</b>
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 147,457	\$ 122,911	\$ 229,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 499,445
Vehicle	(3,461)	8,004	3,573	-	-	-	-	-	-	-	-	-	8,116
Building & Office	4,191	33,975	17,182	-	-	-	-	-	-	-	-	-	55,348
Contractual Services	(1,880)	28,698	25,646	-	-	-	-	-	-	-	-	-	52,464
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	-	-	45,648	-	-	-	-	-	-	-	-	-	45,648
Other City Service Costs	(220)	1,778	701	-	-	-	-	-	-	-	-	-	2,259
Garbage Collection	3,297	995	4,139	-	-	-	-	-	-	-	-	-	8,431
Street Repairs	780	613	85	-	-	-	-	-	-	-	-	-	1,478
Capital	-	6,776	926	-	-	-	-	-	-	-	-	-	7,702
<b>Total General Fund Expenditures</b>	<b>\$ 150,164</b>	<b>\$ 203,750</b>	<b>\$ 326,977</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 680,891</b>



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2021 through December 31, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ 54,649	\$ 136,510	\$ 232,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 424,092
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(99)	(717)	537	-	-	-	-	-	-	-	-	-	(279)
Alarm Fees Receivable	538	(2,249)	1,991	-	-	-	-	-	-	-	-	-	280
Prepaid Expenses	(60,202)	5,602	5,601	-	-	-	-	-	-	-	-	-	(48,999)
Due from water fund	-	(503)	-	-	-	-	-	-	-	-	-	-	(503)
Payable to debt service fund	(28,975)	47,566	85,668	-	-	-	-	-	-	-	-	-	104,259
Accrued Payroll Taxes and Benefits	17,643	16,516	(9,522)	-	-	-	-	-	-	-	-	-	24,637
Accounts Payable	(20,771)	(1)	103	-	-	-	-	-	-	-	-	-	(20,669)
Accrued Salaries	3,197	(39,079)	35,882	-	-	-	-	-	-	-	-	-	-
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	394	422	(1,167)	-	-	-	-	-	-	-	-	-	(351)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(33,625)</b>	<b>164,067</b>	<b>352,026</b>	-	-	-	-	-	-	-	-	-	<b>482,468</b>
<b>Investing Activities</b>													
Capital Expenditures	-	(6,776)	(526)	-	-	-	-	-	-	-	-	-	(7,302)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(6,776)</b>	<b>(526)</b>	-	-	-	-	-	-	-	-	-	<b>(7,302)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Net Change in Cash</b>	<b>(33,625)</b>	<b>157,291</b>	<b>351,500</b>	-	-	-	-	-	-	-	-	-	<b>475,166</b>
<b>Cash, Beginning of Period</b>	<b>1,139,914</b>	<b>1,106,289</b>	<b>1,263,580</b>	-	-	-	-	-	-	-	-	-	<b>1,139,914</b>
<b>Cash, End of Period</b>	<b>\$1,106,289</b>	<b>\$1,263,580</b>	<b>\$1,615,080</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,615,080</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of December 31, 2021  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 12/31/21	Actual 11/30/21	Budget 12/31/21	Variance 12/31/21	Actual Prior Year 9/30/21
<b>Assets</b>						
Checking		\$ 200,270	\$ 163,407	\$ 151,847	\$ 48,423	\$ 693,841
Tex Pool		1,804,161	1,804,022	1,798,312	5,849	1,303,841
<b>Total Cash</b>		<b>2,004,431</b>	<b>1,967,429</b>	<b>1,950,159</b>	<b>54,272</b>	<b>1,997,682</b>
Water Fees Receivable		94,845	110,544	67,575	27,270	150,423
Sewer Fees Receivable		32,879	30,378	34,038	(1,159)	28,447
Allowance for Uncollectible Accounts		(19,551)	(19,551)	(6,597)	(12,954)	(19,551)
Property, Plant & Equipment, net	1	4,230,611	4,244,867	5,464,116	(1,233,505)	4,273,379
Due from CPF		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 6,343,215</b>	<b>\$ 6,333,667</b>	<b>\$ 7,509,291</b>	<b>\$ (1,166,076)</b>	<b>\$ 6,430,380</b>
<b>Liabilities</b>						
Accounts Payable		\$ 48,444	\$ 51,908	\$ 86,386	\$ (37,942)	\$ 140,956
Lease		15,601	15,601	44,256	(28,655)	15,601
Accrued Interest		153	153	342	(189)	153
Unearned Revenue		12,976	12,976	-	12,976	12,976
Due to PF		-	503	-	-	-
<b>Total Liabilities</b>		<b>77,174</b>	<b>81,141</b>	<b>130,984</b>	<b>(53,810)</b>	<b>169,686</b>
<b>Net Assets</b>						
Net Assets, Beginning		6,260,694	6,260,694	7,399,551	(1,138,857)	4,383,534
Change in Net Assets		5,347	(8,168)	(21,244)	26,591	1,877,160
Net Assets, Ending		<b>6,266,041</b>	<b>6,252,526</b>	<b>7,378,307</b>	<b>(1,112,266)</b>	<b>6,260,694</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 6,343,215</b>	<b>\$ 6,333,667</b>	<b>\$ 7,509,291</b>	<b>\$ (1,166,076)</b>	<b>\$ 6,430,380</b>

**Town of Westover Hills**  
**Water Fund**  
**Statements of Revenues, Expenditures and Changes in Net Assets**  
**For the Month and Year to Date Period Ended December 31, 2021**  
**With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 78,771	\$ 58,741	\$ 20,030	\$ 239,460	\$ 229,855	\$ 9,605	\$ 1,008,804
Sewer Charges	34,089	25,883	8,206	75,369	77,649	(2,280)	310,596
<b>Total Water Revenues</b>	<b>112,860</b>	<b>84,624</b>	<b>28,236</b>	<b>314,829</b>	<b>307,504</b>	<b>7,325</b>	<b>1,319,400</b>
<b>Cost of Goods Sold</b>							
Water Purchases	42,683	38,795	(3,888)	146,246	140,873	(5,373)	604,308
Sewer Fees	5,976	6,491	515	15,892	19,473	3,581	77,892
<b>Total Cost of Goods Sold</b>	<b>48,659</b>	<b>45,286</b>	<b>(3,373)</b>	<b>162,138</b>	<b>160,346</b>	<b>(1,792)</b>	<b>682,200</b>
<b>Gross Profit</b>							
Water Gross Profit	36,088	19,946	16,142	93,214	88,982	4,232	404,496
Sewer Gross Profit	28,113	19,392	8,721	59,477	58,176	1,301	232,704
<b>Total Gross Profit</b>	<b>64,201</b>	<b>39,338</b>	<b>24,863</b>	<b>152,691</b>	<b>147,158</b>	<b>5,533</b>	<b>637,200</b>
<b>Expenditures</b>							
General and Administrative	34,990	35,051	61	103,921	105,153	1,232	420,600
Contractual Services	975	916	(59)	1,100	2,748	1,648	10,996
Materials and Supplies	606	3,417	2,811	1,769	10,251	8,482	41,004
Repairs & Maintenance	-	2,917	2,917	-	8,751	8,751	35,000
Depreciation	14,256	14,583	327	42,768	43,749	981	174,996
<b>Total Expenses</b>	<b>50,827</b>	<b>56,884</b>	<b>6,057</b>	<b>149,558</b>	<b>170,652</b>	<b>21,094</b>	<b>682,596</b>
<b>Other Income &amp; Expense</b>							
Interest	138	750	(612)	319	2,250	(1,931)	9,000
Miscellaneous	3	-	3	1,895	-	1,895	-
Transfer In from Project Fund	-	-	-	-	-	-	(764,253)
<b>Total Other Income &amp; Expense</b>	<b>141</b>	<b>750</b>	<b>(609)</b>	<b>2,214</b>	<b>2,250</b>	<b>(36)</b>	<b>(755,253)</b>
<b>Change in Net Assets</b>	<b>\$ 13,515</b>	<b>\$ (16,796)</b>	<b>\$ 30,311</b>	<b>\$ 5,347</b>	<b>\$ (21,244)</b>	<b>\$ 26,591</b>	<b>\$ (800,649)</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>
<b>Margins:</b>							
Water Gross Margin	45.8%	34.0%	11.9%	38.9%	38.7%	0.2%	40.1%
Sewer Gross Margin	82.5%	74.9%	7.5%	78.9%	74.9%	4.0%	74.9%
Total Gross Margin	56.9%	46.5%	10.4%	48.5%	47.9%	0.6%	48.3%

**Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended December 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 13,515	\$ (16,796)	\$ 30,311	\$ 5,347	\$ (21,244)	\$ 26,591	\$ (800,649)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,256	14,583	(327)	42,768	43,749	(981)	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	15,699	10,286	5,413	55,578	43,251	12,327	(25,850)
Accounts Receivable-Sewer	(2,501)	-	(2,501)	(4,432)	(1,118)	(3,314)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	12,954	(12,954)	(484)
Accounts Payable	(3,464)	(4,025)	561	(92,512)	(22,606)	(69,906)	50,213
Due to Capital Projects Fund	-	-	-	-	-	-	-
Due to General fund	(503)	-	(503)	-	46,626	(46,626)	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>37,002</b>	<b>4,048</b>	<b>32,954</b>	<b>6,749</b>	<b>101,612</b>	<b>(94,863)</b>	<b>(603,850)</b>
<b>Investing Activities</b>							
Transfers in from project fund	-	-	-	-	0.00	(46,626.00)	-
Capital Expenditures	-	-	-	-	-	-	(16,519)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46,626.00)</b>	<b>(16,519)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>37,002</b>	<b>4,048</b>	<b>32,954</b>	<b>6,749</b>	<b>101,612</b>	<b>(141,489)</b>	<b>(620,369)</b>
<b>Cash, Beginning of Period</b>	<b>1,967,429</b>	<b>1,946,111</b>	<b>21,318</b>	<b>1,997,682</b>	<b>1,848,547</b>	<b>149,135</b>	<b>1,848,548</b>
<b>Cash, End of Period</b>	<b>\$ 2,004,431</b>	<b>\$ 1,950,159</b>	<b>\$ 54,272</b>	<b>\$ 2,004,431</b>	<b>\$ 1,950,159</b>	<b>\$ 7,646</b>	<b>\$ 1,228,179</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through December 31, 2021**

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
<b>Assets</b>													
Checking	\$ 693,841	\$ 221,497	\$ 163,407	\$ 200,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,303,841	1,803,924	1,804,022	1,804,161	-	-	-	-	-	-	-	-	-
<b>Total Cash</b>	<b>1,997,682</b>	<b>2,025,421</b>	<b>1,967,429</b>	<b>2,004,431</b>	-	-	-	-	-	-	-	-	-
Water Fees Receivable	150,423	127,612	110,544	94,845	-	-	-	-	-	-	-	-	-
Sewer Fees Receivable	28,447	29,399	30,378	32,879	-	-	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(19,551)	(19,551)	(19,551)	(19,551)	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment	7,070,465	7,070,465	7,070,465	7,070,465	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	(2,797,086)	(2,811,342)	(2,825,598)	(2,839,854)	-	-	-	-	-	-	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 6,430,380</b>	<b>\$ 6,422,004</b>	<b>\$ 6,333,667</b>	<b>\$ 6,343,215</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 140,956	\$ 98,453	\$ 51,908	\$ 48,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	15,601	15,601	15,601	15,601	-	-	-	-	-	-	-	-	-
Accrued Interest	153	153	153	153	-	-	-	-	-	-	-	-	-
Unearned Revenue	12,976	12,976	12,976	12,976	-	-	-	-	-	-	-	-	-
Due to General Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>169,686</b>	<b>127,183</b>	<b>81,141</b>	<b>77,174</b>	-	-	-	-	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	4,383,534	6,260,694	6,260,694	6,260,694	-	-	-	-	-	-	-	-	-
Change in Net Assets	1,877,160	34,127	(8,168)	5,347	-	-	-	-	-	-	-	-	-
Net Assets, Ending	<b>6,260,694</b>	<b>6,294,821</b>	<b>6,252,526</b>	<b>6,266,041</b>	-	-	-	-	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 6,430,380</b>	<b>\$ 6,422,004</b>	<b>\$ 6,333,667</b>	<b>\$ 6,343,215</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2021 through December 31, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
<b>Revenues</b>													
Water Sales	\$ 89,524	\$ 71,165	\$ 78,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,460
Sewer Charges	20,666	20,614	34,089	-	-	-	-	-	-	-	-	-	75,369
<b>Total Water Revenues</b>	<b>110,190</b>	<b>91,779</b>	<b>112,860</b>	-	-	-	-	-	-	-	-	-	<b>314,829</b>
<b>Cost of Goods Sold</b>													
Water Purchases	24,104	79,459	42,683	-	-	-	-	-	-	-	-	-	146,246
Sewer Fees	3,870	6,046	5,976	-	-	-	-	-	-	-	-	-	15,892
<b>Total Cost of Goods Sold</b>	<b>27,974</b>	<b>85,505</b>	<b>48,659</b>	-	-	-	-	-	-	-	-	-	<b>162,138</b>
<b>Gross Profit</b>													
Water Gross Profit	65,420	(8,294)	36,088	-	-	-	-	-	-	-	-	-	93,214
Sewer Gross Profit	16,796	14,568	28,113	-	-	-	-	-	-	-	-	-	59,477
<b>Total Gross Profit</b>	<b>82,216</b>	<b>6,274</b>	<b>64,201</b>	-	-	-	-	-	-	-	-	-	<b>152,691</b>
<b>Expenditures</b>													
General and Administrative	33,819	35,112	34,990	-	-	-	-	-	-	-	-	-	103,921
Contractual Services	97	28	975	-	-	-	-	-	-	-	-	-	1,100
Materials and Supplies	-	1,163	606	-	-	-	-	-	-	-	-	-	1,769
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	14,256	14,256	14,256	-	-	-	-	-	-	-	-	-	42,768
<b>Total Expenses</b>	<b>48,172</b>	<b>50,559</b>	<b>50,827</b>	-	-	-	-	-	-	-	-	-	<b>149,558</b>
<b>Other Income &amp; Expense</b>													
Interest	83	98	138	-	-	-	-	-	-	-	-	-	319
Miscellaneous	-	1,892	3	-	-	-	-	-	-	-	-	-	1,895
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>83</b>	<b>1,990</b>	<b>141</b>	-	-	-	-	-	-	-	-	-	<b>2,214</b>
<b>Change in Net Assets</b>	<b>\$ 34,127</b>	<b>\$ (42,295)</b>	<b>\$ 13,515</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,347</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Margins:</b>													
Water Gross Margin	73.1%	-11.7%	45.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	38.9%
Sewer Gross Margin	81.3%	70.7%	82.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	78.9%
Total Gross Margin	74.6%	6.8%	56.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	48.5%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2021 through December 31, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<b><u>FY 2022</u></b>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ (42,295)	\$ 13,515	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,347
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,256	14,256	14,256	-	-	-	-	-	-	-	-	-	42,768
Changes in assets and liabilities:													
Accounts Receivable-Water	22,811	17,068	15,699	-	-	-	-	-	-	-	-	-	55,578
Accounts Receivable-Sewer	(952)	(979)	(2,501)	-	-	-	-	-	-	-	-	-	(4,432)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(42,503)	(46,545)	(3,464)	-	-	-	-	-	-	-	-	-	(92,512)
Due to Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General fund	-	503	(503)	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>27,739</b>	<b>(57,992)</b>	<b>37,002</b>	-	-	-	-	-	-	-	-	-	<b>6,749</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>27,739</b>	<b>(57,992)</b>	<b>37,002</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,749</b>
<b>Cash, Beginning of Period</b>	<b>1,997,682</b>	<b>2,025,421</b>	<b>1,967,429</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,997,682</b>
<b>Cash, End of Period</b>	<b>\$2,025,421</b>	<b>\$1,967,429</b>	<b>\$2,004,431</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$2,004,431</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of December 31, 2021  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 12/31/21	Actual 11/30/21	Budget 12/31/21	Variance 12/31/21	Actual Prior Year 9/30/21
<b>Assets</b>						
Checking		\$ (10,790)	\$ 8,421	\$ 881,789	\$ (892,579)	\$ 3,672
Tex Pool		445,245	570,398	-	445,245	821,590
Total Cash		<u>434,455</u>	<u>578,819</u>	<u>881,789</u>	<u>(447,334)</u>	<u>825,262</u>
Receivable from Debt Service Fund		-	-	-	-	-
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net	1	-	-	75,000	(75,000)	-
<b>Total Assets</b>		<u>\$ 434,455</u>	<u>\$ 578,819</u>	<u>\$ 956,789</u>	<u>\$ (522,334)</u>	<u>\$ 825,262</u>
<b>Liabilities</b>						
Accounts Payable		\$ -	\$ -	\$ -	\$ -	\$ 206,787
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		-	-	-	-	-
<b>Total Liabilities</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>206,787</u>
<b>Net Assets</b>						
Net Assets, Beginning		618,475	618,475	835,434	(216,959)	856,540
Change in Net Assets		(184,020)	(39,656)	121,355	(305,375)	(238,065)
Net Assets, Ending		<u>434,455</u>	<u>578,819</u>	<u>956,789</u>	<u>(522,334)</u>	<u>618,475</u>
<b>Total Liabilities &amp; Net Assets</b>		<u>\$ 434,455</u>	<u>\$ 578,819</u>	<u>\$ 956,789</u>	<u>\$ (522,334)</u>	<u>\$ 825,262</u>



**Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended December 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	-	-	-	-	-	-
<b>Total Revenue</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	2,354	-	2,354	42,081	-	42,081	-
Loan Principle		-	-	-	-	-	-	-
HC Reconstruction Contract	4	130,259	-	130,259	130,259	-	130,259	1,350,000
Roaring Springs Reconstruction		880	-	880	880	-	880	-
2021 CIP		10,910	438,645	(427,735)	10,910	848,645	(837,735)	-
Transfer In from Debt Service Fund		-	-	-	-	(970,000)	970,000	(2,470,000)
Transfer Out to Debt Service Fund		-	-	-	-	-	-	3,057,137
Transfers Out to General Fund		-	-	-	-	-	-	-
<b>Total Expenses</b>		<u>144,403</u>	<u>438,645</u>	<u>(294,242)</u>	<u>184,130</u>	<u>(121,355)</u>	<u>305,485</u>	<u>1,937,137</u>
<b>Other Income &amp; Expense</b>								
Interest Income		39	-	39	110	-	110	3,395
Interest Expense		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<u>39</u>	<u>-</u>	<u>39</u>	<u>110</u>	<u>-</u>	<u>110</u>	<u>3,395</u>
<b>Change in Net Assets</b>		<u>\$ (144,364)</u>	<u>\$ (438,645)</u>	<u>\$ 294,281</u>	<u>\$ (184,020)</u>	<u>\$ 121,355</u>	<u>\$ (305,375)</u>	<u>\$ (1,933,742)</u>

**Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended December 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (144,364)	\$ (438,645)	\$ 294,281	\$ (184,020)	\$ (848,645)	\$ 664,625	\$ (2,964,689)
Accounts Payable	-	-	-	\$ (206,787)	-	(206,787.0)	-
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(144,364)</b>	<b>(438,645)</b>	<b>294,281</b>	<b>(390,807)</b>	<b>(848,645)</b>	<b>457,838</b>	<b>(2,964,689)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	-	-	-	-	-	888,297
Transfers in - Debt Service Fund	-	-	-	-	970,000	-	970,000
Transfers in - Tarrant Country	-	-	-	-	-	-	395,000
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(124,042)
Change in interfund transfers	-	-	-	-	-	-	-
Capital Expenditures	-	(25,000)	25,000	-	(75,000)	75,000	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(25,000)</b>	<b>25,000</b>	<b>-</b>	<b>895,000</b>	<b>75,000</b>	<b>2,129,255</b>
<b>Financing Activities</b>							
Due from DSF	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(144,364)</b>	<b>(463,645)</b>	<b>319,281</b>	<b>(390,807)</b>	<b>46,355</b>	<b>532,838</b>	<b>(835,434)</b>
<b>Cash, Beginning of Period</b>	<b>578,819</b>	<b>1,345,434</b>	<b>(766,615)</b>	<b>825,262</b>	<b>\$ 835,434</b>	<b>(10,172)</b>	<b>835,434</b>
<b>Cash, End of Period</b>	<b>\$ 434,455</b>	<b>\$ 881,789</b>	<b>\$ (447,334)</b>	<b>\$ 434,455</b>	<b>\$ 881,789</b>	<b>\$ 522,666</b>	<b>\$ -</b>

Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through December 31, 2021

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
<b>Assets</b>													
Checking	\$ 3,672	\$ 6,442	\$ 8,421	\$ (10,790)									
Tex Pool	821,590	695,987	570,398	445,245									
<b>Total Cash</b>	<b>825,262</b>	<b>702,429</b>	<b>578,819</b>	<b>434,455</b>	-	-	-	-	-	-	-	-	-
Receivable from Debt Service Fund	-	-	-	-									-
Due from Water Fund	-	-	-	-									-
Property, Plant & Equipment, net	-	-	-	-									-
<b>Total Assets</b>	<b>\$ 825,262</b>	<b>\$ 702,429</b>	<b>\$ 578,819</b>	<b>\$ 434,455</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 206,787	\$ -	\$ -	\$ -									
Due to Water Fund	-	-	-	-									
Due from Debt Service Fund	-	-	-	-									
<b>Total Liabilities</b>	<b>206,787</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	856,540	618,475	618,475	618,475									
Change in Net Assets	(238,065)	83,954	(39,656)	(184,020)									
<b>Net Assets, Ending</b>	<b>618,475</b>	<b>702,429</b>	<b>578,819</b>	<b>434,455</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 825,262</b>	<b>\$ 702,429</b>	<b>\$ 578,819</b>	<b>\$ 434,455</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2021 through December 31, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenue</b>													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Professional Services													-
Bank Service Fees													-
Town Hall Improvements													-
Security Enhancements													-
FY20 Water & Sewer Project	(66,340)	106,067	2,354										42,081
Loan Principle													-
HC Reconstruction Contract	(16,700)	16,700	130,259										130,259
Roaring Springs Reconstruction	(875)	875	880										880
2021 CIP			10,910										10,910
Transfers Out to DSF Fund													-
Transfers Out to General Fund													-
<b>Total Expenses</b>	<b>(83,915)</b>	<b>123,642</b>	<b>144,403</b>	-	-	-	-	-	-	-	-	-	<b>184,130</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 39	\$ 32	\$ 39										\$ 110
Interest expense													-
<b>Total Other Income &amp; Expense</b>	<b>39</b>	<b>32</b>	<b>39</b>	-	-	-	-	-	-	-	-	-	<b>110</b>
<b>Change in Net Assets</b>	<b>\$ 83,954</b>	<b>\$ (123,610)</b>	<b>\$ (144,364)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (184,020)</b>

**Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2021 through December 31, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (184,020)
Changes in assets and liabilities:													
Accounts Payable	(206,787)	\$ -											\$ (206,787)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(122,833)</b>	<b>(123,610)</b>	<b>(144,364)</b>	-	-	-	-	-	-	-	-	-	<b>(390,807)</b>
<b>Investing Activities</b>													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financing Activities</b>													
Due from DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(122,833)</b>	<b>(123,610)</b>	<b>(144,364)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(390,807)</b>
<b>Cash, Beginning of Period</b>	<b>825,262</b>	<b>702,429</b>	<b>578,819</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>825,262</b>
<b>Cash, End of Period</b>	<b>\$ 702,429</b>	<b>\$ 578,819</b>	<b>\$ 434,455</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 434,455</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of December 31, 2021  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 12/31/21	Actual 11/30/21	Budget 12/31/21	Variance 12/31/21	Actual Prior Year 9/30/20
<b>Assets</b>					
Checking	\$ 145,371	\$ 145,371	269,574	\$ (124,203)	\$ 145,371
Tex Pool	-	-	-	-	-
<b>Total Cash</b>	<b>145,371</b>	<b>145,371</b>	<b>269,574</b>	<b>(124,203)</b>	<b>145,371</b>
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	160,471	74,803	-	160,471	23,986
Due from Project Fund	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 308,674</b>	<b>\$ 223,006</b>	<b>\$ 269,574</b>	<b>\$ 39,100</b>	<b>\$ 172,189</b>
<b>Liabilities</b>					
Notes Payable - C.O.	\$ 2,180,508	\$ 2,180,508	\$ 2,215,000	\$ (34,492)	\$ 2,180,508
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	-	2,500,000
Notes Payable - Third Note	-	-	1,000,000	(1,000,000)	-
Deferred revenue	2,832	2,832	-	2,832	2,832
Payable to General Fund	35,787	35,787	-	35,787	35,787
Accrued Interest	24,625	9,499	38,297	(13,672)	-
<b>Total Liabilities</b>	<b>4,743,752</b>	<b>4,728,626</b>	<b>5,753,297</b>	<b>(1,009,545)</b>	<b>4,719,127</b>
<b>Net Assets</b>					
Net Assets, Beginning	(4,546,938)	(4,546,938)	(4,593,849)	46,911	(2,222,383)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	111,860	41,318	(889,874)	1,001,734	(2,324,555)
Net Assets, Ending	<b>(4,435,078)</b>	<b>(4,505,620)</b>	<b>(5,483,723)</b>	<b>1,048,645</b>	<b>(4,546,938)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 308,674</b>	<b>\$ 223,006</b>	<b>\$ 269,574</b>	<b>\$ 39,100</b>	<b>\$ 172,189</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statements of Revenues, Expenditures and Changes in Net Assets**  
**For the Month and Year to Date Period Ended December 31, 2021**  
**With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>							
Ad Valorem Tax	85,668	114,116	(28,448)	136,485	138,841	(2,356)	264,888
<b>Total Revenue</b>	<b>85,668</b>	<b>114,116</b>	<b>(28,448)</b>	<b>136,485</b>	<b>138,841</b>	<b>(2,356)</b>	<b>264,888</b>
<b>Expenditures</b>							
Interest Expense	15,126	11,187	3,939	24,625	28,895	(4,270)	100,651
Contractual Services	-	-	-	-	30,000	(30,000)	-
Debt Issuance Costs	-	-	-	-	-	-	27,000
<b>Total Expenses</b>	<b>15,126</b>	<b>11,187</b>	<b>3,939</b>	<b>24,625</b>	<b>58,895</b>	<b>(34,270)</b>	<b>127,651</b>
<b>Other Income &amp; Expense</b>							
Interest Income	-	(65)	65	-	(181)	181	(555)
Transfer in from PF	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>(65)</b>	<b>65</b>	<b>-</b>	<b>(181)</b>	<b>181</b>	<b>(555)</b>
<b>Change in Net Assets</b>	<b>\$ 70,542</b>	<b>\$ 102,994</b>	<b>\$ (32,452)</b>	<b>\$ 111,860</b>	<b>\$ 80,127</b>	<b>\$ 31,733</b>	<b>\$ 137,792</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended December 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 70,542	\$ 102,994	\$ (32,452)	\$ 111,860	\$ 80,126	\$ 31,734	\$ 225,572
Change in Accrued Interest	-	-	-	-	-	-	-
Change in Working Capital	-	9,399	(9,399)	-	25,333	(25,333)	31
<b>Net Cash provided by (used in) Operating Activities</b>	<b>70,542</b>	<b>112,393</b>	<b>(41,851)</b>	<b>111,860</b>	<b>105,459</b>	<b>6,401</b>	<b>225,603</b>
<b>Investing Activities</b>							
Receivable from general fund	(70,542)	-	(70,542)	(111,860)	-	(111,860)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(70,542)</b>	<b>-</b>	<b>(70,542)</b>	<b>(111,860)</b>	<b>-</b>	<b>(111,860)</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	-	-	-	(285,000)
Proceeds from project fund loan	-	-	-	-	1,000,000	(1,000,000)	1,000,000
Transfers out - Project Fund	-	-	-	-	(970,000)	970,000	(970,000)
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>(30,000)</b>	<b>(255,000)</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>112,393</b>	<b>(112,393)</b>	<b>-</b>	<b>135,459</b>	<b>(135,459)</b>	<b>(29,397)</b>
<b>Cash, Beginning of Period</b>	<b>145,371</b>	<b>157,181</b>	<b>(11,810)</b>	<b>145,371</b>	<b>134,115</b>	<b>11,256</b>	<b>134,115</b>
<b>Cash, End of Period</b>	<b>\$ 145,371</b>	<b>\$ 269,574</b>	<b>\$ (124,203)</b>	<b>\$ 145,371</b>	<b>\$ 269,574</b>	<b>\$ (124,203)</b>	<b>\$ 104,718</b>



**Town of Westover Hills  
Debt Service Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through December 31, 2021**

	3,251	47,566	85,668										
	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
<b>Assets</b>													
Checking	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371									
Tex Pool													
<b>Total Cash</b>	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832									
Due from Project Fund	-												
Receivable from General Fund	23,986	27,237	74,803	160,471									
Property, Plant & Equipment, net	-												
<b>Total Assets</b>	<b>\$ 172,189</b>	<b>\$ 175,440</b>	<b>\$ 223,006</b>	<b>\$ 308,674</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accrued interest	\$ -	\$ -	\$ 9,499	\$ 24,625									
Payable to General Fund	35,787	35,787	35,787	35,787									
Deferred revenue	2,832	2,832	2,832	2,832									
Notest Payable - C.O	2,180,508	2,180,508	2,180,508	2,180,508									
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	2,500,000									
<b>Total Liabilities</b>	<b>4,719,127</b>	<b>4,719,127</b>	<b>4,728,626</b>	<b>4,743,752</b>	-	-	-	-	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	(2,222,383)	(4,546,938)	(4,546,938)	(4,546,938)									
Transfer of Note Payable of DSF	-												
Interfund transfer	-												
Change in Net Assets	(2,324,555)	3,251	41,318	111,860									
Net Assets, Ending	<b>(4,546,938)</b>	<b>(4,543,687)</b>	<b>(4,505,620)</b>	<b>(4,435,078)</b>	-	-	-	-	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 172,189</b>	<b>\$ 175,440</b>	<b>\$ 223,006</b>	<b>\$ 308,674</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Debt Service Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2021 through December 31, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b><u>Income</u></b>													
Ad Valorem Tax	3,251	47,566	85,668										136,485
<b><u>Expenditures</u></b>													
Interest Expense	-	9,499	15,126										24,625
Debt Issuance Costs	-	-											-
Project Services	-	-											-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 9,499</b>	<b>\$ 15,126</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,625</b>
<b><u>Other Income &amp; Expense</u></b>													
Transfer in from PF	-	-											-
Interest	-	-											-
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets</b>	<b>\$ 3,251</b>	<b>\$ 38,067</b>	<b>\$ 70,542</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 111,860</b>

**Town of Westover Hills  
Debt Service Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2021 through December 31, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<b>FY 2019</b>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 3,251	\$ 38,067	\$ 70,542										\$ 111,860
Change in accrued interest	-	-	-										-
Change in accounts payable													-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>3,251</b>	<b>38,067</b>	<b>70,542</b>	-	-	-	-	-	-	-	-	-	<b>111,860</b>
<b>Investing Activities</b>													
Receivable from general fund	(3,251)	(38,067)	(70,542)										(111,860)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(3,251)</b>	<b>(38,067)</b>	<b>(70,542)</b>	-	-	-	-	-	-	-	-	-	<b>(111,860)</b>
<b>Financing Activities</b>													
Payment on loan													-
Due from Project Fund													-
Proceeds from project fund loan													-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash, Beginning of Period</b>	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145,371</b>
<b>Cash, End of Period</b>	<b>\$ 145,371</b>	<b>\$ 145,371</b>	<b>\$ 145,371</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 145,371</b>

**Town of Westover Hills**  
**Notes**  
**As of December 31, 2021**

1. This variance is largely driven by variances in timing of capital projects.
2. Ad valorem tax revenue and receivable balances vary due to timing of payment. No significant variance from budget is currently predicted for the year.
3. A portion of the property tax revenue is allocated to the debt service fund through an interfund account which will be zeroed out through interfund transfers at year end.
4. HC construction costs have been more than budgeted for the year