

**Town of Westover Hills
Financial Statements
November 30, 2021**

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**Town of Westover Hills
General Fund
Balance Sheets
As of November 30, 2021
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 11/30/21	Actual 10/31/21	Budget 11/30/21	Variance 11/30/21	Actual Prior Year End 9/30/21
Assets						
Checking		\$ 374,543	\$ 217,301	\$ 20,424	\$ 354,119	\$ 250,972
Tex Pool		888,226	888,177	781,142	107,084	888,131
Petty Cash		811	811	1,101	(290)	811
Total Cash		<u>1,263,580</u>	<u>1,106,289</u>	<u>802,667</u>	<u>460,913</u>	<u>1,139,914</u>
Due from Debt Service Fund		35,787	35,787	-	35,787	35,787
Franchise Fees Receivable		7,292	7,292	10,000	(2,708)	7,293
Property Taxes Receivable	2	1,875,641	2,206,153	2,115,645	(240,004)	-
Garbage Fees Receivable		6,693	5,976	1,557	5,136	5,877
Alarm Fees Receivable		5,873	3,624	3,332	2,541	4,162
Prepaid Expenses		22,420	28,022	49,167	(26,747)	(32,180)
Due from Water Fund		503	-	-	503	-
Total Assets		<u>\$ 3,217,789</u>	<u>\$ 3,393,143</u>	<u>\$ 2,982,368</u>	<u>\$ 235,421</u>	<u>\$ 1,160,853</u>
Liabilities						
Payable to Debt Service Fund	3	29,678	23,986	\$ -	\$ 29,678	56,213
Accounts Payable		-	5,692	-	-	26,463
Accrued Payroll Taxes and Benefits		65,518	49,002	10,340	55,178	31,359
Accrued Salaries		10,099	49,178	71,317	(61,218)	45,981
Sales Tax Payable		3,238	2,816	2,169	1,069	2,421
Deferred Revenue	2	1,876,194	2,206,706	2,115,645	(239,451)	553
Accrued Interest		-	-	-	-	-
Total Liabilities		<u>1,984,727</u>	<u>2,337,380</u>	<u>2,199,471</u>	<u>(214,744)</u>	<u>162,991</u>
Fund Balance						
Fund Balance, Beginning		997,862	997,863	967,848	30,014	905,783
Net Change in Fund Balance		<u>235,200</u>	<u>57,900</u>	<u>(184,951)</u>	<u>420,151</u>	<u>92,081</u>
Fund Balance, Ending		<u>1,233,062</u>	<u>1,055,763</u>	<u>782,897</u>	<u>450,165</u>	<u>997,862</u>
Total Liabilities & Fund Balance		<u>\$ 3,217,789</u>	<u>\$ 3,393,143</u>	<u>\$ 2,982,368</u>	<u>\$ 235,421</u>	<u>\$ 1,160,853</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax	2	\$ 330,512	\$ 90,509	\$ 240,003	\$ 353,102	\$ 147,077	\$ 206,025	\$ 2,262,722
Franchise Fees		3,321	10,000	(6,679)	62,773	70,000	(7,227)	100,000
Building Permits		1,223	4,583	(3,360)	3,342	9,166	(5,824)	54,996
Court Fines		325	1,667	(1,342)	325	3,334	(3,009)	20,004
Garbage		5,877	1,280	4,597	8,579	1,920	6,659	64,000
Alarm Fees		2,677	2,739	(62)	5,362	5,478	(116)	32,868
Interest Income		274	250	24	593	500	93	3,000
Miscellaneous Revenues		1,968	1,417	551	86,587	2,834	83,753	17,004
State Funds		-	108	(108)	-	216	(216)	1,296
Police Department Misc. Revenues		210	42	168	455	84	371	504
Reimbursement from Water Fund		34,167	33,750	417	67,500	67,500	-	405,000
Transfer in from Project Fund		-	-	-	-	-	-	-
Total General Revenues		380,554	146,345	234,209	588,618	308,109	280,509	2,961,394
Expenditures								
Personnel		3,248	5,922	2,674	9,013	11,844	2,831	71,064
Vehicle		-	-	-	-	-	-	-
Building & Office		8,726	6,621	(2,105)	8,965	13,242	4,277	79,452
Contractual Services		28,698	35,709	7,011	26,818	65,518	38,700	386,008
Capital		-	-	-	-	-	-	-
Total Administration		40,672	48,252	7,580	44,796	90,604	45,808	536,524
Personnel		5,658	7,953	2,295	13,096	15,906	2,810	95,436
Vehicle		16	65	49	16	130	114	780
Building & Office		265	888	623	330	1,776	1,446	10,656
Contractual Services		-	83	83	-	166	166	996
Capital		-	-	-	-	-	-	6,541
Total Building		5,939	8,989	3,050	13,442	17,978	4,536	114,409
Personnel		87,713	113,435	25,722	193,065	226,870	33,805	1,361,220
Vehicle		4,681	2,500	(2,181)	2,383	5,000	2,617	30,000
Building & Office		22,535	8,375	(14,160)	26,375	16,750	(9,625)	100,500
Capital		-	-	-	-	19,000	19,000	64,898
Total Police		114,929	124,310	9,381	221,823	267,620	45,797	1,556,618
Fire Protection		-	-	-	-	-	-	-
Total Fire Protection		-	-	-	-	-	-	-
Contractual Services		-	3,667	3,667	-	7,334	7,334	44,004
Total Municipal Court		-	3,667	3,667	-	7,334	7,334	44,004
Personnel		26,292	36,708	10,416	55,194	73,416	18,222	440,496
Vehicle		3,307	1,583	(1,724)	2,144	3,166	1,022	18,996
Building & Office		1,953	4,196	2,243	2,000	8,392	6,392	50,352
Other City Service Costs		1,778	4,875	3,097	1,558	9,750	8,192	58,500
Garbage Collection		995	5,833	4,838	4,292	11,667	7,375	70,000
Street Repairs		613	1,567	954	1,393	3,133	1,740	18,800
Capital		6,776	-	(6,776)	6,776	-	(6,776)	42,037
Total Public Works		41,714	54,762	13,048	73,357	109,524	36,167	699,181
Total General Fund Expenditures		203,254	239,980	36,726	353,418	493,060	139,642	2,950,736
Net Change in Fund Balance		\$ 177,300	\$ (93,635)	\$ 270,935	\$ 235,200	\$ (184,951)	\$ 420,151	\$ 10,658

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ 184,076	\$ (93,635)	\$ 277,711	\$ 241,976	\$ (165,951)	\$ 407,927	\$ 124,134
Supplemental: Capital Expenditures								
Community Development		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	-	-	-	15,000	15,000	79,476
Ballistic Vest		-	-	-	-	4,000	4,000	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		36	-	(36)	36	-	(36)	30,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		6,740	-	(6,740)	6,740	-	(6,740)	-
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	-	-	-	-
Police Vehicle		-	-	-	-	-	-	-
Total Capital Expenditures		\$ 6,776	\$ -	\$ (6,776)	\$ 6,776	\$ 19,000	\$ 12,224	\$ 113,476
Supplemental: All Departments Expense								
Personnel		\$ 122,911	\$ 164,018	\$ 41,107	\$ 270,368	\$ 328,036	\$ 57,668	\$ 1,968,216
Vehicle		8,004	4,148	(3,856)	4,543	8,296	3,753	49,776
Building & Office		33,479	20,080	(13,399)	37,670	40,160	2,490	240,960
Contractual Services		28,698	39,459	10,761	26,818	73,018	46,200	431,008
Fire Protection		-	-	-	-	-	-	-
Other City Service Costs		1,778	4,875	3,097	1,558	9,750	8,192	58,500
Garbage Collection		995	5,833	4,838	4,292	11,667	7,375	70,000
Street Repairs		613	1,567	954	1,393	3,133	1,740	18,800
Capital		6,776	-	(6,776)	6,776	19,000	12,224	113,476
Total General Fund Expenditures		\$ 203,254	\$ 239,980	\$ 36,726	\$ 353,418	\$ 493,060	\$ 139,642	\$ 2,950,736

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ 184,076	\$ (93,635)	\$ 277,711	\$ 241,976	\$ (165,951)	\$ 407,927	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	50,000	(50,000)	1	(2,708)	2,709	(72,708)
Garbage Fees Receivable	(717)	(778)	61	(816)	5,928	(6,744)	(5,185)
Alarm Fees Receivable	(2,249)	-	(2,249)	(1,711)	815	(2,526)	338
Prepaid Expenses	5,602	4,916	686	(54,600)	(49,167)	(5,433)	-
Due from water fund	(503)	-	(503)	(503)	-	(503)	-
Payable to debt service fund	5,692	-	5,692	(26,534)	(5,692)	(20,842)	-
Accrued Payroll Taxes and Benefits	16,516	1,149	15,367	34,159	(35,417)	69,576	(1,521)
Accounts Payable	(5,693)	-	(5,693)	(26,464)	-	(26,464)	-
Accrued Salaries	(39,079)	7,924	(47,003)	(35,882)	47,799	(83,681)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	422	-	422	816	(887)	1,703	580
Net Cash provided by (used in) Operating Activities	164,067	(30,424)	194,491	130,442	(205,280)	335,722	7,909
Investing Activities							
Capital Expenditures	(6,776)	(19,000)	12,224	(6,776)	(19,000)	12,224	(60,881)
Net Cash provided by (used in) Investing Activities	(6,776)	(19,000)	12,224	(6,776)	(19,000)	12,224	(60,881)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	157,291	(49,424)	206,715	123,666	(224,280)	347,946	(52,972)
Cash, Beginning of Period	1,106,289	833,091	273,198	1,139,914	1,026,947	112,967	1,026,947
Cash, End of Period	\$ 1,263,580	\$ 783,667	\$ 479,913	\$ 1,263,580	\$ 802,667	\$ 460,913	\$ 973,975

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2021 through November 30, 2021**

	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
Assets													
Checking	250,972	217,301	374,543	-	-	-	-	-	-	-	-	-	-
Tex Pool	888,131	888,177	888,226	-	-	-	-	-	-	-	-	-	-
Petty Cash	811	811	811	-	-	-	-	-	-	-	-	-	-
Total Cash	1,139,914	1,106,289	1,263,580	-	-	-	-	-	-	-	-	-	-
Due from Debt Service Fund	35,787	35,787	35,787	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	2,206,153	1,875,641	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,877	5,976	6,693	-	-	-	-	-	-	-	-	-	-
Alarm Fees Receivable	4,162	3,624	5,873	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	(32,180)	28,022	22,420	-	-	-	-	-	-	-	-	-	-
Due from Water Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,160,853	\$ 3,393,143	\$ 3,217,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Payable to Debt Service Fund	56,212	23,986	29,678	-	-	-	-	-	-	-	-	-	-
Accounts Payable	26,463	5,692	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Taxes and Benefits	31,359	49,002	65,518	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	45,981	49,178	10,099	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2,422	2,816	3,238	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	553	2,206,706	1,876,194	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 162,990	\$ 2,337,380	\$ 1,984,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance													
Fund Balance, Beginning	905,783	997,863	997,862	-	-	-	-	-	-	-	-	-	-
Change in Fund Balance	92,080	57,900	235,200	-	-	-	-	-	-	-	-	-	-
Fund Balance, Ending	\$ 997,863	\$ 1,055,763	\$ 1,233,062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities & Fund Balance	\$ 1,160,853	\$ 3,393,143	\$ 3,217,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through November 30, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Total</u>
Revenues													
Ad Valorem Tax	\$ 22,590	\$ 330,512	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 353,102
Franchise Fees	59,452	3,321	-	-	-	-	-	-	-	-	-	-	62,773
Building Permits	2,119	1,223	-	-	-	-	-	-	-	-	-	-	3,342
Court Fines	-	325	-	-	-	-	-	-	-	-	-	-	325
Garbage	2,702	5,877	-	-	-	-	-	-	-	-	-	-	8,579
Alarm Fees	2,685	2,677	-	-	-	-	-	-	-	-	-	-	5,362
Interest Income	319	274	-	-	-	-	-	-	-	-	-	-	593
Miscellaneous Revenues	84,619	1,968	-	-	-	-	-	-	-	-	-	-	86,587
State Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Department Misc. Revenues	245	210	-	-	-	-	-	-	-	-	-	-	455
Reimbursement from Water Fund	33,333	34,167	-	-	-	-	-	-	-	-	-	-	67,500
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenues	208,064	380,554	-	-	-	-	-	-	-	-	-	-	588,618
Expenditures													
Personnel	5,765	3,248	-	-	-	-	-	-	-	-	-	-	9,013
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	239	8,726	-	-	-	-	-	-	-	-	-	-	8,965
Contractual Services	(1,880)	28,698	-	-	-	-	-	-	-	-	-	-	26,818
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	4,124	40,672	-	-	-	-	-	-	-	-	-	-	44,796
Personnel	7,438	5,658	-	-	-	-	-	-	-	-	-	-	13,096
Vehicle	-	16	-	-	-	-	-	-	-	-	-	-	16
Building & Office	65	265	-	-	-	-	-	-	-	-	-	-	330
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building	7,503	5,939	-	-	-	-	-	-	-	-	-	-	13,442
Personnel	105,352	87,713	-	-	-	-	-	-	-	-	-	-	193,065
Vehicle	(2,298)	4,681	-	-	-	-	-	-	-	-	-	-	2,383
Building & Office	3,840	22,535	-	-	-	-	-	-	-	-	-	-	26,375
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Police	106,894	114,929	-	-	-	-	-	-	-	-	-	-	221,823
Fire Protection	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fire Protection	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Municipal Court	-	-	-	-	-	-	-	-	-	-	-	-	-
Personnel	28,902	26,292	-	-	-	-	-	-	-	-	-	-	55,194
Vehicle	(1,163)	3,307	-	-	-	-	-	-	-	-	-	-	2,144
Building & Office	47	1,953	-	-	-	-	-	-	-	-	-	-	2,000
Other City Service Costs	(220)	1,778	-	-	-	-	-	-	-	-	-	-	1,558
Garbage Collection	3,297	995	-	-	-	-	-	-	-	-	-	-	4,292
Street Repairs	780	613	-	-	-	-	-	-	-	-	-	-	1,393
Capital	-	6,776	-	-	-	-	-	-	-	-	-	-	6,776
Total Public Works	31,643	41,714	-	-	-	-	-	-	-	-	-	-	73,357
Total General Fund Expenditures	150,164	203,254	-	-	-	-	-	-	-	-	-	-	353,418
Change in Fund Balance	\$ 57,900	\$ 177,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,200

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through November 30, 2021

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ 57,900	\$ 184,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 241,976
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	36	-	-	-	-	-	-	-	-	-	-	36
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Trash Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
Total Capital Expenditures	\$ -	\$ 6,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,776
Supplemental: All Departments Expense													
Personnel	\$ 147,457	\$ 122,911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 270,368
Vehicle	(3,461)	8,004	-	-	-	-	-	-	-	-	-	-	4,543
Building & Office	4,191	33,479	-	-	-	-	-	-	-	-	-	-	37,670
Contractual Services	(1,880)	28,698	-	-	-	-	-	-	-	-	-	-	26,818
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	-	-	-	-	-	-	-	-	-	-	-	-	-
Other City Service Costs	(220)	1,778	-	-	-	-	-	-	-	-	-	-	1,558
Garbage Collection	3,297	995	-	-	-	-	-	-	-	-	-	-	4,292
Street Repairs	780	613	-	-	-	-	-	-	-	-	-	-	1,393
Capital	-	6,776	-	-	-	-	-	-	-	-	-	-	6,776
Total General Fund Expenditures	\$ 150,164	\$ 203,254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 353,418

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2021 through November 30, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 57,900	\$ 184,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 241,976
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(99)	(717)	-	-	-	-	-	-	-	-	-	-	(816)
Alarm Fees Receivable	538	(2,249)	-	-	-	-	-	-	-	-	-	-	(1,711)
Prepaid Expenses	(60,202)	5,602	-	-	-	-	-	-	-	-	-	-	(54,600)
Due from water fund	-	(503)	-	-	-	-	-	-	-	-	-	-	(503)
Payable to debt service fund	(32,226)	5,692	-	-	-	-	-	-	-	-	-	-	(26,534)
Accrued Payroll Taxes and Benefits	17,643	16,516	-	-	-	-	-	-	-	-	-	-	34,159
Accounts Payable	(20,771)	(5,693)	-	-	-	-	-	-	-	-	-	-	(26,464)
Accrued Salaries	3,197	(39,079)	-	-	-	-	-	-	-	-	-	-	(35,882)
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	394	422	-	-	-	-	-	-	-	-	-	-	816
Net Cash provided by (used in) Operating Activities	(33,625)	164,067	-	-	-	-	-	-	-	-	-	-	130,442
Investing Activities													
Capital Expenditures	-	(6,776)	-	-	-	-	-	-	-	-	-	-	(6,776)
Net Cash provided by (used in) Investing Activities	-	(6,776)	-	-	-	-	-	-	-	-	-	-	(6,776)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(33,625)	157,291	-	-	-	-	-	-	-	-	-	-	123,666
Cash, Beginning of Period	1,139,914	1,106,289	-	-	-	-	-	-	-	-	-	-	1,139,914
Cash, End of Period	\$1,106,289	\$1,263,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,263,580

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of November 30, 2021
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 11/30/21	Actual 10/31/21	Budget 11/30/21	Variance 11/30/21	Actual Prior Year 9/30/21
Assets						
Checking		\$ 163,407	\$ 221,497	\$ 147,799	\$ 15,608	\$ 693,841
Tex Pool		1,804,022	1,803,924	1,798,312	5,710	1,303,841
Total Cash		1,967,429	2,025,421	1,946,111	21,318	1,997,682
Water Fees Receivable		110,544	127,612	77,861	32,683	150,423
Sewer Fees Receivable		30,378	29,399	34,038	(3,660)	28,447
Allowance for Uncollectible Accounts		(19,551)	(19,551)	(6,597)	(12,954)	(19,551)
Property, Plant & Equipment, net	1	4,244,867	4,259,123	5,478,699	(1,233,832)	4,273,379
Due from CPF		-	-	-	-	-
Total Assets		\$ 6,333,667	\$ 6,422,004	\$ 7,530,112.000	\$ (1,196,445)	\$ 6,430,380
Liabilities						
Accounts Payable		\$ 51,908	\$ 98,453	\$ 90,412	\$ (38,504)	\$ 140,956
Lease		15,601	15,601	44,256	(28,655)	15,601
Accrued Interest		153	153	342	(189)	153
Unearned Revenue		12,976	12,976	-	12,976	12,976
Due to PF		503	-	-	503	-
Total Liabilities		81,141	127,183	135,010	(53,869)	169,686
Net Assets						
Net Assets, Beginning		6,260,694	6,260,694	7,399,552	(1,138,858)	4,383,534
Change in Net Assets		(8,168)	34,127	(4,448)	(3,720)	1,877,160
Net Assets, Ending		6,252,526	6,294,821	7,395,104	(1,142,578)	6,260,694
Total Liabilities & Net Assets		\$ 6,333,667	\$ 6,422,004	\$ 7,530,114	\$ (1,196,447)	\$ 6,430,380

Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 71,165	\$ 67,680	\$ 3,485	\$ 160,689	\$ 171,114	\$ (10,425)	\$ 1,008,804
Sewer Charges	20,614	25,883	(5,269)	41,280	51,766	(10,486)	310,596
Total Water Revenues	91,779	93,563	(1,784)	201,969	222,880	(20,911)	1,319,400
Cost of Goods Sold							
Water Purchases	79,459	42,876	(36,583)	103,563	102,078	(1,485)	604,308
Sewer Fees	6,046	6,491	445	9,916	12,982	3,066	77,892
Total Cost of Goods Sold	85,505	49,367	(36,138)	113,479	115,060	1,581	682,200
Gross Profit							
Water Gross Profit	(8,294)	24,804	(33,098)	57,126	69,036	(11,910)	404,496
Sewer Gross Profit	14,568	19,392	(4,824)	31,364	38,784	(7,420)	232,704
Total Gross Profit	6,274	44,196	(37,922)	88,490	107,820	(19,330)	637,200
Expenditures							
General and Administrative	35,112	35,051	(61)	68,931	70,102	1,171	420,600
Contractual Services	28	916	888	125	1,832	1,707	10,996
Materials and Supplies	1,163	3,417	2,254	1,163	6,834	5,671	41,004
Repairs & Maintenance	-	2,917	2,917	-	5,834	5,834	35,000
Depreciation	14,256	14,583	327	28,512	29,166	654	174,996
Total Expenses	50,559	56,884	6,325	98,731	113,768	15,037	682,596
Other Income & Expense							
Interest	98	750	(652)	181	1,500	(1,319)	9,000
Miscellaneous	1,892	-	1,892	1,892	-	1,892	-
Transfer In from Project Fund	-	-	-	-	-	-	(764,253)
Total Other Income & Expense	1,990	750	1,240	2,073	1,500	573	(755,253)
Change in Net Assets	\$ (42,295)	\$ (11,938)	\$ (30,357)	\$ (8,168)	\$ (4,448)	\$ (3,720)	\$ (800,649)
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Margins:							
Water Gross Margin	-11.7%	36.6%	-48.3%	35.6%	40.3%	-4.8%	40.1%
Sewer Gross Margin	70.7%	74.9%	-4.3%	76.0%	74.9%	1.1%	74.9%
Total Gross Margin	6.8%	47.2%	-40.4%	43.8%	48.4%	-4.6%	48.3%

**Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (42,295)	\$ (11,938)	\$ (30,357)	\$ (8,168)	\$ (4,448)	\$ (3,720)	\$ (800,649)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,256	14,583	(327)	28,512	14,583	13,929	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	17,068	41,142	(24,074)	39,879	32,965	6,914	(25,850)
Accounts Receivable-Sewer	(979)	-	(979)	(1,931)	(1,118)	(813)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	12,954	(12,954)	(484)
Accounts Payable	(46,545)	(16,102)	(30,443)	(89,048)	(18,580)	(70,468)	50,213
Due to Capital Projects Fund	-	-	-	-	-	-	-
Due to General fund	503	-	503	504	46,626	(46,122)	-
Net Cash provided by (used in) Operating Activities	(57,992)	27,685	(85,677)	(30,252)	82,982	(113,234)	(603,850)
Investing Activities							
Transfers in from project fund	-	-	-	-	0.00	(46,626.00)	-
Capital Expenditures	-	-	-	-	-	-	(16,519)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	(46,626.00)	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(57,992)	27,685	(85,677)	(30,252)	82,982	(159,860)	(620,369)
Cash, Beginning of Period	2,025,421	1,918,427	106,994	1,997,682	1,848,547	149,135	1,848,548
Cash, End of Period	\$ 1,967,429	\$ 1,946,112	\$ 21,317	\$ 1,967,430	\$ 1,931,529	\$ (10,725)	\$ 1,228,179

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through November 30, 2021**

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Assets													
Checking	\$ 693,841	\$ 221,497	\$ 163,407	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,303,841	1,803,924	1,804,022	-	-	-	-	-	-	-	-	-	-
Total Cash	1,997,682	2,025,421	1,967,429	-	-	-	-	-	-	-	-	-	-
Water Fees Receivable	150,423	127,612	110,544	-	-	-	-	-	-	-	-	-	-
Sewer Fees Receivable	28,447	29,399	30,378	-	-	-	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(19,551)	(19,551)	(19,551)	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment	7,070,465	7,070,465	7,070,465	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	(2,797,086)	(2,811,342)	(2,825,598)	-	-	-	-	-	-	-	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 140,956	\$ 98,453	\$ 51,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	15,601	15,601	15,601	-	-	-	-	-	-	-	-	-	-
Accrued Interest	153	153	153	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	12,976	12,976	12,976	-	-	-	-	-	-	-	-	-	-
Due to General Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	169,686	127,183	81,141	-	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	4,383,534	6,260,694	6,260,694	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	1,877,160	34,127	(8,168)	-	-	-	-	-	-	-	-	-	-
Net Assets, Ending	6,260,694	6,294,821	6,252,526	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through November 30, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Revenues													
Water Sales	\$ 89,524	\$ 71,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,689
Sewer Charges	20,666	20,614	-	-	-	-	-	-	-	-	-	-	41,280
Total Water Revenues	110,190	91,779	-	-	-	-	-	-	-	-	-	-	201,969
Cost of Goods Sold													
Water Purchases	24,104	79,459	-	-	-	-	-	-	-	-	-	-	103,563
Sewer Fees	3,870	6,046	-	-	-	-	-	-	-	-	-	-	9,916
Total Cost of Goods Sold	27,974	85,505	-	-	-	-	-	-	-	-	-	-	113,479
Gross Profit													
Water Gross Profit	65,420	(8,294)	-	-	-	-	-	-	-	-	-	-	57,126
Sewer Gross Profit	16,796	14,568	-	-	-	-	-	-	-	-	-	-	31,364
Total Gross Profit	82,216	6,274	-	-	-	-	-	-	-	-	-	-	88,490
Expenditures													
General and Administrative	33,819	35,112	-	-	-	-	-	-	-	-	-	-	68,931
Contractual Services	97	28	-	-	-	-	-	-	-	-	-	-	125
Materials and Supplies	-	1,163	-	-	-	-	-	-	-	-	-	-	1,163
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	14,256	14,256	-	-	-	-	-	-	-	-	-	-	28,512
Total Expenses	48,172	50,559	-	-	-	-	-	-	-	-	-	-	98,731
Other Income & Expense													
Interest	83	98	-	-	-	-	-	-	-	-	-	-	181
Miscellaneous	-	1,892	-	-	-	-	-	-	-	-	-	-	1,892
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	83	1,990	-	-	-	-	-	-	-	-	-	-	2,073
Change in Net Assets	\$ 34,127	\$ (42,295)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,168)
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	73.1%	-11.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	35.6%
Sewer Gross Margin	81.3%	70.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	76.0%
Total Gross Margin	74.6%	6.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	43.8%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through November 30, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	FY 2022
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ (42,295)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(8,168)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,256	14,256	-	-	-	-	-	-	-	-	-	-	28,512
Changes in assets and liabilities:													
Accounts Receivable-Water	22,811	17,068	-	-	-	-	-	-	-	-	-	-	39,879
Accounts Receivable-Sewer	(952)	(979)	-	-	-	-	-	-	-	-	-	-	(1,931)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(42,503)	(46,545)	-	-	-	-	-	-	-	-	-	-	(89,048)
Due to Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General fund	-	503	-	-	-	-	-	-	-	-	-	1	504
Net Cash provided by (used in) Operating Activities	27,739	(57,992)	-	-	-	-	-	-	-	-	-	1	(30,252)
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	27,739	(57,992)	-	-	-	-	-	-	-	-	-	1	(30,252)
Cash, Beginning of Period	1,997,682	2,025,421	-	-	-	-	-	-	-	-	-	-	1,997,682
Cash, End of Period	\$2,025,421	\$1,967,429	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$1,967,430

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of November 30, 2021
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 11/30/21	Actual 10/31/21	Budget 11/30/21	Variance 11/30/21	Actual Prior Year 9/30/21
Assets						
Checking		\$ 8,421	\$ 6,442	\$ 1,345,434	\$ (1,337,013)	\$ 3,672
Tex Pool		570,398	695,987	-	570,398	821,590
Total Cash		578,819	702,429	1,345,434	(766,615)	825,262
Receivable from Debt Service Fund		-	-	-	-	-
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net	1	-	-	50,000	(50,000)	-
Total Assets		\$ 578,819	\$ 702,429	\$ 1,395,434	\$ (816,615)	\$ 825,262
Liabilities						
Accounts Payable		\$ -	\$ -	\$ -	\$ -	\$ 206,787
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		-	-	-	-	-
Total Liabilities		-	-	-	-	206,787
Net Assets						
Net Assets, Beginning		618,475	618,475	835,434	(216,959)	856,540
Change in Net Assets		(39,656)	83,954	560,000	(599,656)	(238,065)
Net Assets, Ending		578,819	702,429	1,395,434	(816,615)	618,475
Total Liabilities & Net Assets		\$ 578,819	\$ 702,429	\$ 1,395,434	\$ (816,615)	\$ 825,262

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		-	-	-	-	-	-	-
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	-	-	-	-	-	-	-
Loan Principle		-	-	-	-	-	-	-
HC Reconstruction Contract	4	16,700	-	16,700	-	-	-	1,350,000
Roaring Springs Reconstruction		875	-	875	-	-	-	-
2021 CIP		106,067	205,000	(98,933)	39,727	410,000	(370,273)	-
Transfer In from Debt Service Fund		-	(970,000)	970,000	(2,478,860)	(970,000)	(1,508,860)	(2,470,000)
Transfer Out to Debt Service Fund		-	-	-	-	-	-	3,057,137
Transfers Out to General Fund		-	-	-	-	-	-	-
Total Expenses		123,642	(765,000)	888,642	(2,439,133)	(560,000)	(1,879,133)	1,937,137
Other Income & Expense								
Interest Income		32	-	32	71	-	71	3,395
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		32	-	32	71	-	71	3,395
Change in Net Assets		\$ (123,610)	\$ 765,000	\$ (888,610)	\$ 2,439,204	\$ 560,000	\$ 1,879,204	\$ (1,933,742)

**Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (123,610)	\$ (205,000)	\$ 81,390	\$ (39,656)	\$ (410,000)	\$ 370,344	\$ (1,346,605)
Accounts Payable	\$ -	\$ -	\$ -	\$ (206,787)		(206,787.0)	-
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(123,610)	(205,000)	81,390	(246,443)	(410,000)	163,557	(1,346,605)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Transfers in - Debt Service Fund	-	970,000	-	-	970,000	-	2,470,000
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(3,057,137)
Change in interfund transfers	-	-	-	-	-	-	-
Capital Expenditures	-	(25,000)	25,000	-	(50,000)	50,000	-
Net Cash provided by (used in) Investing Activities	-	945,000	(945,000)	-	920,000	50,000	(587,137)
Financing Activities							
Due from DSF	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(123,610)	740,000	(863,610)	(246,443)	510,000	213,557	(1,933,742)
Cash, Beginning of Period	702,429	605,434	96,995	825,262	\$ 835,434	(10,172)	1,934,207
Cash, End of Period	\$ 578,819	\$ 1,345,434	\$ (766,615)	\$ 578,819	\$ 1,345,434	\$ 203,385	\$ 465

Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through November 30, 2021

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
Assets													
Checking	\$ 3,672	\$ 6,442	\$ 8,421										
Tex Pool	821,590	695,987	570,398										
Total Cash	825,262	702,429	578,819	-	-	-	-	-	-	-	-	-	-
Receivable from Debt Service Fund	-	-	-										-
Due from Water Fund	-	-	-										-
Property, Plant & Equipment, net	-	-	-										-
Total Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 206,787	\$ -	\$ -										
Due to Water Fund	-	-	-										
Due from Debt Service Fund	-	-	-										
Total Liabilities	206,787	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	856,540	618,475	618,475										
Change in Net Assets	(238,065)	83,954	(39,656)										
Net Assets, Ending	618,475	702,429	578,819	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through November 30, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenue													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services													-
Bank Service Fees													-
Town Hall Improvements													-
Security Enhancements													-
FY20 Water & Sewer Project	(66,340)	106,067											39,727
Loan Principle													-
HC Reconstruction Contract	(16,700)	16,700											-
Roaring Springs Reconstruction	(875)	875											-
2021 CIP													-
Transfers Out to DSF Fund													-
Transfers Out to General Fund													-
Total Expenses	(83,915)	123,642	-	-	-	-	-	-	-	-	-	-	39,727
Other Income & Expense													
Interest	\$ 39	\$ 32											\$ 71
Interest expense													-
Total Other Income & Expense	39	32	-	-	-	-	-	-	-	-	-	-	71
Change in Net Assets	\$ 83,954	\$ (123,610)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (39,656)

**Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through November 30, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ (123,610)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (39,656)
Changes in assets and liabilities:													
Accounts Payable	(206,787)	\$ -											\$ (206,787)
Net Cash provided by (used in) Operating Activities	(122,833)	(123,610)	-	-	-	-	-	-	-	-	-	-	(246,443)
Investing Activities													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Financing Activities													
Due from DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(122,833)	(123,610)	-	-	-	-	-	-	-	-	-	-	(246,443)
Cash, Beginning of Period	825,262	702,429	578,819	578,819	578,819	578,819	578,819	578,819	578,819	578,819	578,819	578,819	825,262
Cash, End of Period	\$ 702,429	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819	\$ 578,819

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of November 30, 2021
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 11/30/21	Actual 10/31/21	Budget 11/30/21	Variance 11/30/21	Actual Prior Year 9/30/20
Assets					
Checking	\$ 145,371	\$ 145,371	157,181	\$ (11,810)	\$ 145,371
Tex Pool	-	-	-	-	-
Total Cash	145,371	145,371	157,181	(11,810)	145,371
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	23,986	23,986	-	23,986	23,986
Due from Project Fund	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-
Total Assets	\$ 172,189	\$ 172,189	\$ 157,181	\$ 15,008	\$ 172,189
Liabilities					
Notes Payable - C.O.	\$ 2,180,508	\$ 2,180,508	\$ 2,215,000	\$ (34,492)	\$ 2,180,508
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	-	2,500,000
Notes Payable - Third Note	-	-	1,000,000	(1,000,000)	-
Deferred revenue	2,832	2,832	-	2,832	2,832
Payable to General Fund	35,787	35,787	-	35,787	35,787
Accrued Interest	9,499	-	28,897	(19,398)	-
Total Liabilities	4,728,626	4,719,127	5,743,897	(1,015,271)	4,719,127
Net Assets					
Net Assets, Beginning	(4,546,938)	(4,546,938)	(4,593,849)	46,911	(2,222,383)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	(9,499)	-	(992,867)	983,368	(2,324,555)
Net Assets, Ending	(4,556,437)	(4,546,938)	(5,586,716)	1,030,279	(4,546,938)
Total Liabilities & Net Assets	\$ 172,189	\$ 172,189	\$ 157,181	\$ 15,008	\$ 172,189

Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenue							
Ad Valorem Tax	-	15,215	(15,215)	-	24,725	(24,725)	264,888
Total Revenue	-	15,215	(15,215)	-	24,725	(24,725)	264,888
Expenditures							
Interest Expense	9,499	9,499	-	9,499	17,708	(8,209)	100,651
Contractual Services	-	30,000	(30,000)	-	30,000	(30,000)	-
Debt Issuance Costs	-	-	-	-	-	-	27,000
Total Expenses	9,499	39,499	(30,000)	9,499	47,708	(38,209)	127,651
Other Income & Expense							
Interest Income	-	(59)	59	-	(115)	115	(555)
Transfer in from PF	-	-	-	-	-	-	-
Total Other Income & Expense	-	(59)	59	-	(115)	115	(555)
Change in Net Assets	\$ (9,499)	\$ (24,225)	\$ 14,726	\$ (9,499)	\$ (22,868)	\$ 13,369	\$ 137,792

**Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended November 30, 2021
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ (24,225)	\$ 24,225	\$ -	\$ (22,868)	\$ 22,868	\$ 132,844
Change in Accrued Interest	-	-	-	-	-	-	-
Change in Working Capital	-	8,726	(8,726)	-	15,934	(15,934)	(16,008)
Net Cash provided by (used in) Operating Activities	-	(15,499)	15,499	-	(6,934)	6,934	116,836
Investing Activities							
Receivable from general fund	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-
Financing Activities							
Payment on loan	-	-	-	-	-	-	(125,000)
Proceeds from project fund loan	-	1,000,000	(1,000,000)	-	1,000,000	(1,000,000)	(2,470,000)
Transfers out - Project Fund	-	(970,000)	970,000	-	(970,000)	970,000	2,500,000
Net Cash provided by (used in) Financing Activities	-	30,000	(30,000)	-	30,000	(30,000)	(95,000)
Net Change in Cash	-	14,501	(14,501)	-	23,066	(23,066)	21,836
Cash, Beginning of Period	145,371	142,680	2,691	145,371	134,115	11,256	68,102
Cash, End of Period	\$ 145,371	\$ 157,181	\$ (11,810)	\$ 145,371	\$ 157,181	\$ (11,810)	\$ 89,938

**Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through November 30, 2021**

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
Assets													
Checking	\$ 145,371	\$ 145,371	\$ 145,371										
Tex Pool													
Total Cash	145,371	145,371	145,371	-	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832										
Due from Project Fund	-												
Receivable from General Fund	23,986	23,986	23,986										
Property, Plant & Equipment, net	-												
Total Assets	\$ 172,189	\$ 172,189	\$ 172,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accrued interest	\$ -	\$ -	\$ 9,499										
Payable to General Fund	35,787	35,787	35,787										
Deferred revenue	2,832	2,832	2,832										
Notest Payable - C.O	2,180,508	2,180,508	2,180,508										
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000										
Total Liabilities	4,719,127	4,719,127	4,728,626	-	-	-	-	-	-	-	-	-	-
Net Assets													
Net Assets, Beginning	(2,222,383)	(4,546,938)	(4,546,938)										
Transfer of Note Payable of DSF	-												
Interfund transfer	-												
Change in Net Assets	(2,324,555)	-	(9,499)										
Net Assets, Ending	(4,546,938)	(4,546,938)	(4,556,437)	-	-	-	-	-	-	-	-	-	-
Total Liabilities & Net Assets	\$ 172,189	\$ 172,189	\$ 172,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through November 30, 2021

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<u>Income</u>													
Ad Valorem Tax	-	-											-
<u>Expenditures</u>													
Interest Expense	-	9,499											9,499
Debt Issuance Costs	-	-											-
Project Services	-	-											-
Total Expenses	\$ -	\$ 9,499	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,499
<u>Other Income & Expense</u>													
Transfer in from PF	-	-											-
Interest	-	-											-
Total Other Income & Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ -	\$ (9,499)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,499)

Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through November 30, 2021

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	FY 2019
Operating Activities													
Change in Net Assets Excluding Capital Expenditures													\$ -
Change in accrued interest													-
Change in accounts payable													-
Net Cash provided by (used in) Operating Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Investing Activities													
Receivable from general fund													-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Financing Activities													
Payment on loan													-
Due from Project Fund													-
Proceeds from project fund loan													-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash, Beginning of Period	145,371	145,371	-	-	-	-	-	-	-	-	-	-	145,371
Cash, End of Period	\$ 145,371	\$ 145,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,371

Town of Westover Hills
Notes
As of November 30, 2021

1. This variance is largely driven by variances in timing of capital projects.
2. Ad valorem tax revenue and receivable balances vary due to timing of payment. No significant variance from budget is currently predicted for the year.
3. A portion of the property tax revenue is allocated to the debt service fund through an interfund account which will be zeroed out through interfund transfers at year end.
4. HC construction costs have been more than budgeted for the year