

**Town of Westover Hills**  
**Financial Statements**  
**October 31, 2021**

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**Town of Westover Hills  
General Fund  
Balance Sheets  
As of October 31, 2021  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 10/31/21	Actual 9/30/21	Budget 10/31/21	Variance 10/31/21	Actual Prior Year End 9/30/21
<b>Assets</b>						
Checking		\$ 217,301	\$ 250,972	\$ 20,848	\$ 196,453	\$ 250,972
Tex Pool		888,177	888,131	811,142	77,035	888,131
Petty Cash		811	811	1,101	(290)	811
<b>Total Cash</b>		<u>1,106,289</u>	<u>1,139,914</u>	<u>833,091</u>	<u>273,198</u>	<u>1,139,914</u>
Due from Debt Service Fund		35,787	35,787	-	35,787	35,787
Franchise Fees Receivable		7,292	7,293	60,000	(52,708)	7,293
Property Taxes Receivable		2,206,153	-	2,206,153	-	-
Garbage Fees Receivable		5,976	5,877	779	5,197	5,877
Alarm Fees Receivable		3,624	4,162	3,332	292	4,162
Prepaid Expenses		28,022	(32,180)	54,083	(26,061)	(32,180)
Due from Water Fund		-	-	-	-	-
<b>Total Assets</b>		<u>\$ 3,393,143</u>	<u>\$ 1,160,853</u>	<u>\$ 3,157,438</u>	<u>\$ 235,705</u>	<u>\$ 1,160,853</u>
<b>Liabilities</b>						
Payable to Debt Service Fund	3	23,986	56,212	\$ -	\$ 23,986	56,212
Accounts Payable		5,692	26,463	-	5,692	26,463
Accrued Payroll Taxes and Benefits		49,002	31,359	9,191	39,811	31,359
Accrued Salaries		49,178	45,981	63,393	(14,215)	45,981
Sales Tax Payable		2,816	2,422	2,169	647	2,421
Deferred Revenue		2,206,706	553	2,206,153	553	553
Accrued Interest		-	-	-	-	-
<b>Total Liabilities</b>		<u>2,337,380</u>	<u>162,990</u>	<u>2,280,906</u>	<u>56,474</u>	<u>162,990</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		997,863	905,783	967,848	30,015	905,783
Net Change in Fund Balance		<u>57,900</u>	<u>92,080</u>	<u>(91,316)</u>	<u>149,216</u>	<u>92,081</u>
Fund Balance, Ending		<u>1,055,763</u>	<u>997,863</u>	<u>876,532</u>	<u>179,231</u>	<u>997,863</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 3,393,143</u>	<u>\$ 1,160,853</u>	<u>\$ 3,157,438</u>	<u>\$ 235,705</u>	<u>\$ 1,160,853</u>

**Town of Westover Hills**  
**General Fund**  
**Statements of Revenues, Expenditures and Changes in Fund Balance**  
**For the Month and Year to Date Period Ended October 31, 2021**  
**With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax	2	\$ 22,590	\$ 56,568	\$ (33,978)	\$ 22,590	\$ 56,568	\$ (33,978)	\$ 2,262,722
Franchise Fees		59,452	60,000	(548)	59,452	60,000	(548)	100,000
Building Permits		2,119	4,583	(2,464)	2,119	4,583	(2,464)	54,996
Court Fines		-	1,667	(1,667)	-	1,667	(1,667)	20,004
Garbage		2,702	640	2,062	2,702	640	2,062	64,000
Alarm Fees		2,685	2,739	(54)	2,685	2,739	(54)	32,868
Interest Income		319	250	69	319	250	69	3,000
Miscellaneous Revenues		84,619	1,417	83,202	84,619	1,417	83,202	17,004
State Funds		-	108	(108)	-	108	(108)	1,296
Police Department Misc. Revenues		245	42	203	245	42	203	504
Reimbursement from Water Fund		33,333	33,750	(417)	33,333	33,750	(417)	405,000
Transfer in from Project Fund		-	-	-	-	-	-	-
<b>Total General Revenues</b>		<b>208,064</b>	<b>161,764</b>	<b>46,300</b>	<b>208,064</b>	<b>161,764</b>	<b>46,300</b>	<b>2,961,394</b>
<b>Expenditures</b>								
Personnel		5,765	5,922	157	5,765	5,922	157	71,064
Vehicle		-	-	-	-	-	-	-
Building & Office		239	6,621	6,382	239	6,621	6,382	79,452
Contractual Services		(1,880)	29,809	31,689	(1,880)	29,809	31,689	386,008
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>4,124</b>	<b>42,352</b>	<b>38,228</b>	<b>4,124</b>	<b>42,352</b>	<b>38,228</b>	<b>536,524</b>
Personnel		7,438	7,953	515	7,438	7,953	515	95,436
Vehicle		-	65	65	-	65	65	780
Building & Office		65	888	823	65	888	823	10,656
Contractual Services		-	83	83	-	83	83	996
Capital		-	-	-	-	-	-	6,541
<b>Total Building</b>		<b>7,503</b>	<b>8,989</b>	<b>1,486</b>	<b>7,503</b>	<b>8,989</b>	<b>1,486</b>	<b>114,409</b>
Personnel		105,352	113,435	8,083	105,352	113,435	8,083	1,361,220
Vehicle		(2,298)	2,500	4,798	(2,298)	2,500	4,798	30,000
Building & Office		3,840	8,375	4,535	3,840	8,375	4,535	100,500
Capital		-	19,000	19,000	-	19,000	19,000	64,898
<b>Total Police</b>		<b>106,894</b>	<b>143,310</b>	<b>36,416</b>	<b>106,894</b>	<b>143,310</b>	<b>36,416</b>	<b>1,556,618</b>
Fire Protection		-	-	-	-	-	-	-
<b>Total Fire Protection</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Contractual Services		-	3,667	3,667	-	3,667	3,667	44,004
<b>Total Municipal Court</b>		<b>-</b>	<b>3,667</b>	<b>3,667</b>	<b>-</b>	<b>3,667</b>	<b>3,667</b>	<b>44,004</b>
Personnel		28,902	36,708	7,806	28,902	36,708	7,806	440,496
Vehicle		(1,163)	1,583	2,746	(1,163)	1,583	2,746	18,996
Building & Office		47	4,196	4,149	47	4,196	4,149	50,352
Other City Service Costs		(220)	4,875	5,095	(220)	4,875	5,095	58,500
Garbage Collection		3,297	5,833	2,536	3,297	5,833	2,536	70,000
Street Repairs		780	1,567	787	780	1,567	787	18,800
Capital		-	-	-	-	-	-	42,037
<b>Total Public Works</b>		<b>31,643</b>	<b>54,762</b>	<b>23,119</b>	<b>31,643</b>	<b>54,762</b>	<b>23,119</b>	<b>699,181</b>
<b>Total General Fund Expenditures</b>		<b>150,164</b>	<b>253,080</b>	<b>102,916</b>	<b>150,164</b>	<b>253,080</b>	<b>102,916</b>	<b>2,950,736</b>
<b>Net Change in Fund Balance</b>		<b>\$ 57,900</b>	<b>\$ (91,316)</b>	<b>\$ 149,216</b>	<b>\$ 57,900</b>	<b>\$ (91,316)</b>	<b>\$ 149,216</b>	<b>\$ 10,658</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended October 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ 57,900</b>	<b>\$ (72,316)</b>	<b>\$ 130,216</b>	<b>\$ 57,900</b>	<b>\$ (72,316)</b>	<b>\$ 130,216</b>	<b>\$ 124,134</b>
<b>Supplemental: Capital Expenditures</b>								
Community Development		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement		-	-	-	-	-	-	-
Vehicle		-	15,000	15,000	-	15,000	15,000	79,476
Ballistic Vest		-	4,000	4,000	-	4,000	4,000	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	-	-	-	30,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	-	-	-	-
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	-	-	-	-
Police Vehicle		-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>		<b>\$ -</b>	<b>\$ 19,000</b>	<b>\$ 19,000</b>	<b>\$ -</b>	<b>\$ 19,000</b>	<b>\$ 19,000</b>	<b>\$ 113,476</b>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 147,457	\$ 164,018	\$ 16,561	\$ 147,457	\$ 164,018	\$ 16,561	\$ 1,968,216
Vehicle		(3,461)	4,148	7,609	(3,461)	4,148	7,609	49,776
Building & Office		4,191	20,080	15,889	4,191	20,080	15,889	240,960
Contractual Services		(1,880)	33,559	35,439	(1,880)	33,559	35,439	431,008
Fire Protection		-	-	-	-	-	-	-
Other City Service Costs		(220)	4,875	5,095	(220)	4,875	5,095	58,500
Garbage Collection		3,297	5,833	2,536	3,297	5,833	2,536	70,000
Street Repairs		780	1,567	787	780	1,567	787	18,800
Capital		-	19,000	19,000	-	19,000	19,000	113,476
<b>Total General Fund Expenditures</b>		<b>\$ 150,164</b>	<b>\$ 253,080</b>	<b>\$ 102,916</b>	<b>\$ 150,164</b>	<b>\$ 253,080</b>	<b>\$ 102,916</b>	<b>\$ 2,950,736</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended October 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ 57,900	\$ (72,316)	\$ 130,216	\$ 57,900	\$ (72,316)	\$ 130,216	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	1	(52,708)	52,709	1	(52,708)	52,709	(72,708)
Garbage Fees Receivable	(99)	6,706	(6,805)	(99)	6,706	(6,805)	(5,185)
Alarm Fees Receivable	538	815	(277)	538	815	(277)	338
Prepaid Expenses	(60,202)	(54,083)	(6,119)	(60,202)	(54,083)	(6,119)	-
Due from water fund	-	-	-	-	-	-	-
Payable to debt service fund	(32,226)	(5,692)	(26,534)	(32,226)	(5,692)	(26,534)	-
Accrued Payroll Taxes and Benefits	17,643	(36,566)	54,209	17,643	(36,566)	54,209	(1,521)
Accounts Payable	(20,771)	-	(20,771)	(20,771)	-	(20,771)	-
Accrued Salaries	3,197	39,875	(36,678)	3,197	39,875	(36,678)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	394	(887)	1,281	394	(887)	1,281	580
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(33,625)</b>	<b>(174,856)</b>	<b>141,231</b>	<b>(33,625)</b>	<b>(174,856)</b>	<b>141,231</b>	<b>7,909</b>
<b>Investing Activities</b>							
Capital Expenditures	-	(19,000)	19,000	-	(19,000)	19,000	(60,881)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(19,000)</b>	<b>19,000</b>	<b>-</b>	<b>(19,000)</b>	<b>19,000</b>	<b>(60,881)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(33,625)</b>	<b>(193,856)</b>	<b>160,231</b>	<b>(33,625)</b>	<b>(193,856)</b>	<b>160,231</b>	<b>(52,972)</b>
<b>Cash, Beginning of Period</b>	<b>1,139,914</b>	<b>1,026,947</b>	<b>112,967</b>	<b>1,139,914</b>	<b>1,026,947</b>	<b>112,967</b>	<b>1,026,947</b>
<b>Cash, End of Period</b>	<b>\$ 1,106,289</b>	<b>\$ 833,091</b>	<b>\$ 273,198</b>	<b>\$ 1,106,289</b>	<b>\$ 833,091</b>	<b>\$ 273,198</b>	<b>\$ 973,975</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2021 through October 31, 2021**

	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
<b>Assets</b>													
Checking	250,972	217,301	-	-	-	-	-	-	-	-	-	-	-
Tex Pool	888,131	888,177	-	-	-	-	-	-	-	-	-	-	-
Petty Cash	811	811	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash</b>	<b>1,139,914</b>	<b>1,106,289</b>	-	-	-	-	-	-	-	-	-	-	-
Due from Debt Service Fund	35,787	35,787	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	-	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	2,206,153	-	-	-	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,877	5,976	-	-	-	-	-	-	-	-	-	-	-
Alarm Fees Receivable	4,162	3,624	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	(32,180)	28,022	-	-	-	-	-	-	-	-	-	-	-
Due from Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,160,853</b>	<b>\$ 3,393,143</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Payable to Debt Service Fund	56,212	23,986	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	26,463	5,692	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Taxes and Benefits	31,359	49,002	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	45,981	49,178	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2,422	2,816	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	553	2,206,706	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 162,990</b>	<b>\$ 2,337,380</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	905,783	997,863	-	-	-	-	-	-	-	-	-	-	-
Change in Fund Balance	92,080	57,900	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 997,863</b>	<b>\$ 1,055,763</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,160,853</b>	<b>\$ 3,393,143</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2021 through October 31, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Total</u>
<b>Revenues</b>													
Ad Valorem Tax	\$ 22,590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,590
Franchise Fees	59,452	-	-	-	-	-	-	-	-	-	-	-	59,452
Building Permits	2,119	-	-	-	-	-	-	-	-	-	-	-	2,119
Court Fines	-	-	-	-	-	-	-	-	-	-	-	-	-
Garbage	2,702	-	-	-	-	-	-	-	-	-	-	-	2,702
Alarm Fees	2,685	-	-	-	-	-	-	-	-	-	-	-	2,685
Interest Income	319	-	-	-	-	-	-	-	-	-	-	-	319
Miscellaneous Revenues	84,619	-	-	-	-	-	-	-	-	-	-	-	84,619
State Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Department Misc. Revenues	245	-	-	-	-	-	-	-	-	-	-	-	245
Reimbursement from Water Fund	33,333	-	-	-	-	-	-	-	-	-	-	-	33,333
Transfer in from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Revenues</b>	<b>208,064</b>	-	-	-	-	-	-	-	-	-	-	-	<b>208,064</b>
<b>Expenditures</b>													
Personnel	5,765	-	-	-	-	-	-	-	-	-	-	-	5,765
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	239	-	-	-	-	-	-	-	-	-	-	-	239
Contractual Services	(1,880)	-	-	-	-	-	-	-	-	-	-	-	(1,880)
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>4,124</b>	-	-	-	-	-	-	-	-	-	-	-	<b>4,124</b>
Personnel	7,438	-	-	-	-	-	-	-	-	-	-	-	7,438
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	65	-	-	-	-	-	-	-	-	-	-	-	65
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>7,503</b>	-	-	-	-	-	-	-	-	-	-	-	<b>7,503</b>
Personnel	105,352	-	-	-	-	-	-	-	-	-	-	-	105,352
Vehicle	(2,298)	-	-	-	-	-	-	-	-	-	-	-	(2,298)
Building & Office	3,840	-	-	-	-	-	-	-	-	-	-	-	3,840
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Police</b>	<b>106,894</b>	-	-	-	-	-	-	-	-	-	-	-	<b>106,894</b>
Fire Protection	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Fire Protection</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Municipal Court</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Personnel	28,902	-	-	-	-	-	-	-	-	-	-	-	28,902
Vehicle	(1,163)	-	-	-	-	-	-	-	-	-	-	-	(1,163)
Building & Office	47	-	-	-	-	-	-	-	-	-	-	-	47
Other City Service Costs	(220)	-	-	-	-	-	-	-	-	-	-	-	(220)
Garbage Collection	3,297	-	-	-	-	-	-	-	-	-	-	-	3,297
Street Repairs	780	-	-	-	-	-	-	-	-	-	-	-	780
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Works</b>	<b>31,643</b>	-	-	-	-	-	-	-	-	-	-	-	<b>31,643</b>
<b>Total General Fund Expenditures</b>	<b>150,164</b>	-	-	-	-	-	-	-	-	-	-	-	<b>150,164</b>
<b>Change in Fund Balance</b>	<b>\$ 57,900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,900</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2021 through October 31, 2021**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
<b>Change in Fund Balance Excluding Capital Expenditures</b>	<b>\$ 57,900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,900</b>
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Trash Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 147,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,457
Vehicle	(3,461)	-	-	-	-	-	-	-	-	-	-	-	(3,461)
Building & Office	4,191	-	-	-	-	-	-	-	-	-	-	-	4,191
Contractual Services	(1,880)	-	-	-	-	-	-	-	-	-	-	-	(1,880)
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	-	-	-	-	-	-	-	-	-	-	-	-	-
Other City Service Costs	(220)	-	-	-	-	-	-	-	-	-	-	-	(220)
Garbage Collection	3,297	-	-	-	-	-	-	-	-	-	-	-	3,297
Street Repairs	780	-	-	-	-	-	-	-	-	-	-	-	780
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>\$ 150,164</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,164</b>



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2021 through October 31, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ 57,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,900
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(99)	-	-	-	-	-	-	-	-	-	-	-	(99)
Alarm Fees Receivable	538	-	-	-	-	-	-	-	-	-	-	-	538
Prepaid Expenses	(60,202)	-	-	-	-	-	-	-	-	-	-	-	(60,202)
Due from water fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable to debt service fund	(32,226)	-	-	-	-	-	-	-	-	-	-	-	(32,226)
Accrued Payroll Taxes and Benefits	17,643	-	-	-	-	-	-	-	-	-	-	-	17,643
Accounts Payable	(20,771)	-	-	-	-	-	-	-	-	-	-	-	(20,771)
Accrued Salaries	3,197	-	-	-	-	-	-	-	-	-	-	-	3,197
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	394	-	-	-	-	-	-	-	-	-	-	-	394
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(33,625)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(33,625)</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Net Change in Cash</b>	<b>(33,625)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(33,625)</b>
<b>Cash, Beginning of Period</b>	<b>1,139,914</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,139,914</b>
<b>Cash, End of Period</b>	<b>\$1,106,289</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<b>\$ 1,106,289</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of October 31, 2021  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 10/31/21	Actual 9/30/21	Budget 10/31/21	Variance 10/31/21	Actual Prior Year 9/30/21
<b>Assets</b>						
Checking		\$ 221,497	\$ 693,841	\$ 150,115	\$ 71,382	\$ 693,841
Tex Pool		1,803,924	1,303,841	1,768,312	35,612	1,303,841
<b>Total Cash</b>		<b>2,025,421</b>	<b>1,997,682</b>	<b>1,918,427</b>	<b>106,994</b>	<b>1,997,682</b>
Water Fees Receivable		127,612	150,423	119,003	8,609	150,423
Sewer Fees Receivable		29,399	28,447	34,038	(4,639)	28,447
Allowance for Uncollectible Accounts		(19,551)	(19,551)	(6,597)	(12,954)	(19,551)
Property, Plant & Equipment, net	1	4,259,123	4,273,379	5,493,283	(1,234,160)	4,273,379
Due from CPF		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 6,422,004</b>	<b>\$ 6,430,380</b>	<b>\$ 7,558,154.000</b>	<b>\$ (1,136,150)</b>	<b>\$ 6,430,380</b>
<b>Liabilities</b>						
Accounts Payable		\$ 98,453	\$ 140,956	\$ 106,514	\$ (8,061)	\$ 140,956
Lease		15,601	15,601	44,256	(28,655)	15,601
Accrued Interest		153	153	342	(189)	153
Unearned Revenue		12,976	12,976	-	12,976	12,976
Due to PF		-	-	-	-	-
<b>Total Liabilities</b>		<b>127,183</b>	<b>169,686</b>	<b>151,112</b>	<b>(23,929)</b>	<b>169,686</b>
<b>Net Assets</b>						
Net Assets, Beginning		6,260,694	4,383,534	7,399,552	(1,138,858)	4,383,534
Change in Net Assets		34,127	1,877,160	7,490	26,637	1,877,160
Net Assets, Ending		<b>6,294,821</b>	<b>6,260,694</b>	<b>7,407,042</b>	<b>(1,112,221)</b>	<b>6,260,694</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 6,422,004</b>	<b>\$ 6,430,380</b>	<b>\$ 7,558,154</b>	<b>\$ (1,136,150)</b>	<b>\$ 6,430,380</b>

**Town of Westover Hills**  
**Water Fund**  
**Statements of Revenues, Expenditures and Changes in Net Assets**  
**For the Month and Year to Date Period Ended October 31, 2021**  
**With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 89,524	\$ 103,434	\$ (13,910)	\$ 89,524	\$ 103,434	\$ (13,910)	\$ 1,008,804
Sewer Charges	20,666	25,883	(5,217)	20,666	25,883	(5,217)	310,596
<b>Total Water Revenues</b>	<b>110,190</b>	<b>129,317</b>	<b>(19,127)</b>	<b>110,190</b>	<b>129,317</b>	<b>(19,127)</b>	<b>1,319,400</b>
<b>Cost of Goods Sold</b>							
Water Purchases	24,104	59,202	35,098	24,104	59,202	35,098	604,308
Sewer Fees	3,870	6,491	2,621	3,870	6,491	2,621	77,892
<b>Total Cost of Goods Sold</b>	<b>27,974</b>	<b>65,693</b>	<b>37,719</b>	<b>27,974</b>	<b>65,693</b>	<b>37,719</b>	<b>682,200</b>
<b>Gross Profit</b>							
Water Gross Profit	65,420	44,232	21,188	65,420	44,232	21,188	404,496
Sewer Gross Profit	16,796	19,392	(2,596)	16,796	19,392	(2,596)	232,704
<b>Total Gross Profit</b>	<b>82,216</b>	<b>63,624</b>	<b>18,592</b>	<b>82,216</b>	<b>63,624</b>	<b>18,592</b>	<b>637,200</b>
<b>Expenditures</b>							
General and Administrative	33,819	35,051	1,232	33,819	35,051	1,232	420,600
Contractual Services	97	916	819	97	916	819	10,996
Materials and Supplies	-	3,417	3,417	-	3,417	3,417	41,004
Repairs & Maintenance	-	2,917	2,917	-	2,917	2,917	35,000
Depreciation	14,256	14,583	327	14,256	14,583	327	174,996
<b>Total Expenses</b>	<b>48,172</b>	<b>56,884</b>	<b>8,712</b>	<b>48,172</b>	<b>56,884</b>	<b>8,712</b>	<b>682,596</b>
<b>Other Income &amp; Expense</b>							
Interest	83	750	(667)	83	750	(667)	9,000
Miscellaneous	-	-	-	-	-	-	-
Transfer In from Project Fund	-	-	-	-	-	-	(764,253)
<b>Total Other Income &amp; Expense</b>	<b>83</b>	<b>750</b>	<b>(667)</b>	<b>83</b>	<b>750</b>	<b>(667)</b>	<b>(755,253)</b>
<b>Change in Net Assets</b>	<b>\$ 34,127</b>	<b>\$ 7,490</b>	<b>\$ 26,637</b>	<b>\$ 34,127</b>	<b>\$ 7,490</b>	<b>\$ 26,637</b>	<b>\$ (800,649)</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>
<b>Margins:</b>							
Water Gross Margin	73.1%	42.8%	30.3%	73.1%	42.8%	30.3%	40.1%
Sewer Gross Margin	81.3%	74.9%	6.4%	81.3%	74.9%	6.4%	74.9%
Total Gross Margin	74.6%	49.2%	25.4%	74.6%	49.2%	25.4%	48.3%

**Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended October 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ 7,490	\$ 26,637	\$ 34,127	\$ 7,490	\$ 26,637	\$ (800,649)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,256	14,583	(327)	14,256	14,583	(327)	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	22,811	(8,177)	30,988	22,811	(8,177)	30,988	(25,850)
Accounts Receivable-Sewer	(952)	(1,118)	166	(952)	(1,118)	166	(2,076)
Allowance for Uncollectible Accounts	-	12,954	(12,954)	-	12,954	(12,954)	(484)
Accounts Payable	(42,503)	(2,478)	(40,025)	(42,503)	(2,478)	(40,025)	50,213
Due to Capital Projects Fund	-	-	-	-	-	-	-
Due to General fund	-	46,626	(46,626)	-	46,626	(46,626)	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>27,739</b>	<b>69,880</b>	<b>(42,141)</b>	<b>27,739</b>	<b>69,880</b>	<b>(42,141)</b>	<b>(603,850)</b>
<b>Investing Activities</b>							
Transfers in from project fund	-	-	-	-	0.00	(46,626.00)	-
Capital Expenditures	-	-	-	-	-	-	(16,519)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46,626.00)</b>	<b>(16,519)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>27,739</b>	<b>69,880</b>	<b>(42,141)</b>	<b>27,739</b>	<b>69,880</b>	<b>(88,767)</b>	<b>(620,369)</b>
<b>Cash, Beginning of Period</b>	<b>1,997,682</b>	<b>1,848,547</b>	<b>149,135</b>	<b>1,997,682</b>	<b>1,848,547</b>	<b>149,135</b>	<b>1,848,548</b>
<b>Cash, End of Period</b>	<b>\$ 2,025,421</b>	<b>\$ 1,918,427</b>	<b>\$ 106,994</b>	<b>\$ 2,025,421</b>	<b>\$ 1,918,427</b>	<b>\$ 60,368</b>	<b>\$ 1,228,179</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through October 31, 2021**

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
<b>Assets</b>													
Checking	\$ 693,841	\$ 221,497	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,303,841	1,803,924	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash</b>	<b>1,997,682</b>	<b>2,025,421</b>	-	-	-	-	-	-	-	-	-	-	-
Water Fees Receivable	150,423	127,612	-	-	-	-	-	-	-	-	-	-	-
Sewer Fees Receivable	28,447	29,399	-	-	-	-	-	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(19,551)	(19,551)	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment	7,070,465	7,070,465	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation	(2,797,086)	(2,811,342)	-	-	-	-	-	-	-	-	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 6,430,380</b>	<b>\$ 6,422,004</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 140,956	\$ 98,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	15,601	15,601	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest	153	153	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	12,976	12,976	-	-	-	-	-	-	-	-	-	-	-
Due to General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>169,686</b>	<b>127,183</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	4,383,534	6,260,694	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	1,877,160	34,127	-	-	-	-	-	-	-	-	-	-	-
<b>Net Assets, Ending</b>	<b>6,260,694</b>	<b>6,294,821</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 6,430,380</b>	<b>\$ 6,422,004</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2021 through October 31, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
<b>Revenues</b>													
Water Sales	\$ 89,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,524
Sewer Charges	20,666	-	-	-	-	-	-	-	-	-	-	-	20,666
<b>Total Water Revenues</b>	<b>110,190</b>	-	-	-	-	-	-	-	-	-	-	-	<b>110,190</b>
<b>Cost of Goods Sold</b>													
Water Purchases	24,104	-	-	-	-	-	-	-	-	-	-	-	24,104
Sewer Fees	3,870	-	-	-	-	-	-	-	-	-	-	-	3,870
<b>Total Cost of Goods Sold</b>	<b>27,974</b>	-	-	-	-	-	-	-	-	-	-	-	<b>27,974</b>
<b>Gross Profit</b>													
Water Gross Profit	65,420	-	-	-	-	-	-	-	-	-	-	-	65,420
Sewer Gross Profit	16,796	-	-	-	-	-	-	-	-	-	-	-	16,796
<b>Total Gross Profit</b>	<b>82,216</b>	-	-	-	-	-	-	-	-	-	-	-	<b>82,216</b>
<b>Expenditures</b>													
General and Administrative	33,819	-	-	-	-	-	-	-	-	-	-	-	33,819
Contractual Services	97	-	-	-	-	-	-	-	-	-	-	-	97
Materials and Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	14,256	-	-	-	-	-	-	-	-	-	-	-	14,256
<b>Total Expenses</b>	<b>48,172</b>	-	-	-	-	-	-	-	-	-	-	-	<b>48,172</b>
<b>Other Income &amp; Expense</b>													
Interest	83	-	-	-	-	-	-	-	-	-	-	-	83
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>83</b>	-	-	-	-	-	-	-	-	-	-	-	<b>83</b>
<b>Change in Net Assets</b>	<b>\$ 34,127</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,127</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Margins:</b>													
Water Gross Margin	73.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	73.1%
Sewer Gross Margin	81.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	81.3%
Total Gross Margin	74.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	74.6%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2021 through October 31, 2021**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<b><u>FY 2022</u></b>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	34,127
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,256	-	-	-	-	-	-	-	-	-	-	-	14,256
Changes in assets and liabilities:													
Accounts Receivable-Water	22,811	-	-	-	-	-	-	-	-	-	-	-	22,811
Accounts Receivable-Sewer	(952)	-	-	-	-	-	-	-	-	-	-	-	(952)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(42,503)	-	-	-	-	-	-	-	-	-	-	-	(42,503)
Due to Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>27,739</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,739</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>27,739</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,739</b>
<b>Cash, Beginning of Period</b>	<b>1,997,682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,997,682</b>
<b>Cash, End of Period</b>	<b>\$2,025,421</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$2,025,421</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of October 31, 2021  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 10/31/21	Actual 9/30/21	Budget 10/31/21	Variance 10/31/21	Actual Prior Year 9/30/21
<b>Assets</b>						
Checking		\$ 6,442	\$ -	\$ 605,434	\$ (598,992)	\$ 3,672
Tex Pool		695,987	-	-	695,987	821,590
Total Cash		<u>702,429</u>	<u>-</u>	<u>605,434</u>	<u>96,995</u>	<u>825,262</u>
Receivable from Debt Service Fund		-	-	-	-	-
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net	1	-	-	25,000	(25,000)	-
<b>Total Assets</b>		<u>\$ 702,429</u>	<u>\$ -</u>	<u>\$ 630,434</u>	<u>\$ 71,995</u>	<u>\$ 825,262</u>
<b>Liabilities</b>						
Accounts Payable		\$ -	\$ -	\$ -	\$ -	\$ 206,787
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		-	-	-	-	-
<b>Total Liabilities</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>206,787</u>
<b>Net Assets</b>						
Net Assets, Beginning		618,475	-	835,434	(216,959)	856,540
Change in Net Assets		83,954	-	(205,000)	288,954	(238,065)
Net Assets, Ending		<u>702,429</u>	<u>-</u>	<u>630,434</u>	<u>71,995</u>	<u>618,475</u>
<b>Total Liabilities &amp; Net Assets</b>		<u>\$ 702,429</u>	<u>\$ -</u>	<u>\$ 630,434</u>	<u>\$ 71,995</u>	<u>\$ 825,262</u>



**Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended October 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	-	-	-	-	-	-
<b>Total Revenue</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project		(66,340)	-	(66,340)	(66,340)	-	(66,340)	-
Loan Principle		-	-	-	-	-	-	-
HC Reconstruction Contract		(16,700)	-	(16,700)	(16,700)	-	(16,700)	1,350,000
Roaring Springs Reconstruction		(875)	-	(875)	(875)	-	(875)	-
2021 CIP	1	-	205,000	(205,000)	-	205,000	(205,000)	-
Transfer In from Debt Service Fund		-	-	-	(2,478,860)	-	(2,478,860)	(2,470,000)
Transfer Out to Debt Service Fund		-	-	-	-	-	-	3,057,137
Transfers Out to General Fund		-	-	-	-	-	-	-
<b>Total Expenses</b>		<u>(83,915)</u>	<u>205,000</u>	<u>(288,915)</u>	<u>(2,562,775)</u>	<u>205,000</u>	<u>(2,767,775)</u>	<u>1,937,137</u>
<b>Other Income &amp; Expense</b>								
Interest Income		39	-	39	39	-	39	3,395
Interest Expense		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<u>39</u>	<u>-</u>	<u>39</u>	<u>39</u>	<u>-</u>	<u>39</u>	<u>3,395</u>
<b>Change in Net Assets</b>		<u>\$ 83,954</u>	<u>\$ (205,000)</u>	<u>\$ 288,954</u>	<u>\$ 2,562,814</u>	<u>\$ (205,000)</u>	<u>\$ 2,767,814</u>	<u>\$ (1,933,742)</u>

**Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended October 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ (205,000)	\$ 288,954	\$ 83,954	\$ (205,000)	\$ 288,954	\$ (1,346,605)
Accounts Payable	\$ (206,787)	\$ -	(206,787.00)	\$ (206,787)		(206,787.0)	-
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(122,833)</b>	<b>(205,000)</b>	<b>82,167</b>	<b>(122,833)</b>	<b>(205,000)</b>	<b>82,167</b>	<b>(1,346,605)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers Out - Water Fund	-	-	-	-	-	-	-
Transfers in - Debt Service Fund	-	-	-	-	-	-	2,470,000
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(3,057,137)
Change in interfund transfers	-	-	-	-	-	-	-
Capital Expenditures	-	(25,000)	25,000	-	(25,000)	25,000	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(25,000)</b>	<b>25,000</b>	<b>-</b>	<b>(25,000)</b>	<b>25,000</b>	<b>(587,137)</b>
<b>Financing Activities</b>							
Due from DSF	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(122,833)</b>	<b>(230,000)</b>	<b>107,167</b>	<b>(122,833)</b>	<b>(230,000)</b>	<b>107,167</b>	<b>(1,933,742)</b>
<b>Cash, Beginning of Period</b>	<b>825,262</b>	<b>835,434</b>	<b>(10,172)</b>	<b>825,262</b>	<b>\$ 835,434</b>	<b>(10,172)</b>	<b>1,934,207</b>
<b>Cash, End of Period</b>	<b>\$ 702,429</b>	<b>\$ 605,434</b>	<b>\$ 96,995</b>	<b>\$ 702,429</b>	<b>\$ 605,434</b>	<b>\$ 96,995</b>	<b>\$ 465</b>

Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through October 31, 2021

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
<b>Assets</b>													
Checking	\$ 3,672	\$ 6,442											
Tex Pool	821,590	695,987											
<b>Total Cash</b>	<b>825,262</b>	<b>702,429</b>	-	-	-	-	-	-	-	-	-	-	-
Receivable from Debt Service Fund	-												-
Due from Water Fund	-												-
Property, Plant & Equipment, net	-												-
<b>Total Assets</b>	<b>\$ 825,262</b>	<b>\$ 702,429</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 206,787	\$ -											
Due to Water Fund	-												
Due from Debt Service Fund	-												
<b>Total Liabilities</b>	<b>206,787</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	856,540	618,475											
Change in Net Assets	(238,065)	83,954											
<b>Net Assets, Ending</b>	<b>618,475</b>	<b>702,429</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 825,262</b>	<b>\$ 702,429</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2021 through October 31, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenue</b>													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Professional Services													-
Bank Service Fees													-
Town Hall Improvements													-
Security Enhancements													-
FY20 Water & Sewer Project	(66,340)												(66,340)
Loan Principle													-
HC Reconstruction Contract	(16,700)												(16,700)
Roaring Springs Reconstruction	(875)												(875)
2021 CIP													-
Transfers Out to DSF Fund													-
Transfers Out to General Fund													-
<b>Total Expenses</b>	<b>(83,915)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(83,915)</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 39												\$ 39
Interest expense													\$ -
<b>Total Other Income &amp; Expense</b>	<b>39</b>	-	-	-	-	-	-	-	-	-	-	-	<b>39</b>
<b>Change in Net Assets</b>	<b>\$ 83,954</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,954</b>

**Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2021 through October 31, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<b><u>FY 2020</u></b>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,954
Changes in assets and liabilities:													
Accounts Payable	(206,787)												\$ (206,787)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(122,833)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(122,833)</b>
<b>Investing Activities</b>													
Change in interfund transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financing Activities</b>													
Due from DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(122,833)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(122,833)</b>
<b>Cash, Beginning of Period</b>	<b>825,262</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>702,429</b>	<b>825,262</b>
<b>Cash, End of Period</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>	<b>\$ 702,429</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of October 31, 2021  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 10/31/21	Actual 9/30/21	Budget 10/31/21	Variance 10/31/21	Actual Prior Year 9/30/20
<b>Assets</b>						
Checking		\$ 145,371	\$ 145,371	142,680	\$ 2,691	\$ 145,371
Tex Pool		-	-	-	-	-
<b>Total Cash</b>		<b>145,371</b>	<b>145,371</b>	<b>142,680</b>	<b>2,691</b>	<b>145,371</b>
Ad Valorem Taxes - Current		2,832	2,832	-	2,832	2,832
Receivable from General Fund	3	23,986	23,986	-	23,986	23,986
Due from Project Fund		-	-	-	-	-
Property, Plant & Equipment, net		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 172,189</b>	<b>\$ 172,189</b>	<b>\$ 142,680</b>	<b>\$ 29,509</b>	<b>\$ 172,189</b>
<b>Liabilities</b>						
Notes Payable - C.O.		\$ 2,180,508	\$ 2,180,508	\$ 2,215,000	\$ (34,492)	\$ 2,180,508
Notes Payable - Second Note		2,500,000	2,500,000	2,500,000	-	2,500,000
Deferred revenue		2,832	2,832	-	2,832	2,832
Payable to General Fund		35,787	35,787	-	35,787	35,787
Accrued Interest		-	-	20,172	(20,172)	-
<b>Total Liabilities</b>		<b>4,719,127</b>	<b>4,719,127</b>	<b>4,735,172</b>	<b>(16,045)</b>	<b>4,719,127</b>
<b>Net Assets</b>						
Net Assets, Beginning		(4,546,938)	(2,222,383)	(4,593,849)	46,911	(2,222,383)
Transfer of Note Payable of DSF		-	-	-	-	-
Change in Net Assets		-	(2,324,555)	1,357	(1,357)	(2,324,555)
Net Assets, Ending		<b>(4,546,938)</b>	<b>(4,546,938)</b>	<b>(4,592,492)</b>	<b>45,554</b>	<b>(4,546,938)</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 172,189</b>	<b>\$ 172,189</b>	<b>\$ 142,680</b>	<b>\$ 29,509</b>	<b>\$ 172,189</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statements of Revenues, Expenditures and Changes in Net Assets**  
**For the Month and Year to Date Period Ended October 31, 2021**  
**With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>							
Ad Valorem Tax	-	9,510	(9,510)	-	9,510	(9,510)	264,888
<b>Total Revenue</b>	<b>-</b>	<b>9,510</b>	<b>(9,510)</b>	<b>-</b>	<b>9,510</b>	<b>(9,510)</b>	<b>264,888</b>
<b>Expenditures</b>							
Interest Expense	-	8,208	(8,208)	-	8,208	(8,208)	100,651
Debt Issuance Costs	-	-	-	-	-	-	27,000
<b>Total Expenses</b>	<b>-</b>	<b>8,208</b>	<b>(8,208)</b>	<b>-</b>	<b>8,208</b>	<b>(8,208)</b>	<b>127,651</b>
<b>Other Income &amp; Expense</b>							
Interest Income	-	(54)	54	-	(54)	54	(555)
Transfer in from PF	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>(54)</b>	<b>54</b>	<b>-</b>	<b>(54)</b>	<b>54</b>	<b>(555)</b>
<b>Change in Net Assets</b>	<b>\$ -</b>	<b>\$ 1,356</b>	<b>\$ (1,356)</b>	<b>\$ -</b>	<b>\$ 1,356</b>	<b>\$ (1,356)</b>	<b>\$ 137,792</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended October 31, 2021  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ 1,357	\$ (1,357)	\$ -	\$ 1,357	\$ (1,357)	\$ 137,792
Change in Accrued Interest	-	-	-	-	-	-	(8,214)
Change in Working Capital	-	7,208	(7,208)	-	7,208	(7,208)	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>-</b>	<b>8,565</b>	<b>(8,565)</b>	<b>-</b>	<b>8,565</b>	<b>(8,565)</b>	<b>129,578</b>
<b>Investing Activities</b>							
Receivable from general fund	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	-	-	-	(178,950)
Due from Capital Projects Fund	-	-	-	-	-	-	(2,048,000)
Proceeds from project fund loan	-	-	-	-	-	-	2,075,000
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(151,950)</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>8,565</b>	<b>(8,565)</b>	<b>-</b>	<b>8,565</b>	<b>(8,565)</b>	<b>(22,372)</b>
<b>Cash, Beginning of Period</b>	<b>145,371</b>	<b>134,115</b>	<b>11,256</b>	<b>145,371</b>	<b>134,115</b>	<b>11,256</b>	<b>68,102</b>
<b>Cash, End of Period</b>	<b>\$ 145,371</b>	<b>\$ 142,680</b>	<b>\$ 2,691</b>	<b>\$ 145,371</b>	<b>\$ 142,680</b>	<b>\$ 2,691</b>	<b>\$ 45,730</b>



Town of Westover Hills  
Debt Service Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through October 31, 2021

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
<b>Assets</b>													
Checking	\$ 145,371	\$ 145,371											
Tex Pool													
<b>Total Cash</b>	<b>145,371</b>	<b>145,371</b>	-	-	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes - Current	2,832	2,832											
Due from Project Fund	-												
Receivable from General Fund	23,986	23,986											
Property, Plant & Equipment, net	-												
<b>Total Assets</b>	<b>\$ 172,189</b>	<b>\$ 172,189</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Liabilities</b>													
Accrued interest	\$ -	\$ -											
Payable to General Fund	35,787	35,787											
Deferred revenue	2,832	2,832											
Notest Payable - C.O	2,180,508	2,180,508											
Notes Payable - Second Note	2,500,000	2,500,000											
<b>Total Liabilities</b>	<b>4,719,127</b>	<b>4,719,127</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	(2,222,383)	(4,546,938)											
Transfer of Note Payable of DSF	-												
Interfund transfer	-												
Change in Net Assets	(2,324,555)	-											
<b>Net Assets, Ending</b>	<b>(4,546,938)</b>	<b>(4,546,938)</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 172,189</b>	<b>\$ 172,189</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Revenues, Expenditures and Changes in Net Assets - Trending**  
**For the Months Ended October 31, 2021 through October 31, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b><u>Income</u></b>													
Ad Valorem Tax	-												-
<b><u>Expenditures</u></b>													
Interest Expense	-												-
Debt Issuance Costs	-												-
Project Services	-												-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Other Income &amp; Expense</u></b>													
Transfer in from PF	-												-
Interest	-												-
<b>Total Other Income &amp; Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**Debt Service Fund**  
**Statement of Cash Flows - Trending**  
**For the Months Ended October 31, 2021 through October 31, 2021**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<b>FY 2019</b>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures													\$ -
Change in accrued interest													-
Change in accounts payable													-
<b>Net Cash provided by (used in) Operating Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Investing Activities</b>													
Receivable from general fund													-
<b>Net Cash provided by (used in) Investing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Financing Activities</b>													
Payment on loan													-
Due from Project Fund													-
Proceeds from project fund loan													-
<b>Net Cash provided by (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Change in Cash</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Cash, Beginning of Period</b>	145,371	-	-	-	-	-	-	-	-	-	-	-	145,371
<b>Cash, End of Period</b>	<b>\$ 145,371</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 145,371</b>

**Town of Westover Hills  
Notes  
As of October 31, 2021**

1. This variance is largely driven by variances in timing of capital projects.
2. Ad valorem tax revenue and receivable balances vary due to timing of payment. No significant variance from budget is currently predicted for the year.
3. A portion of the property tax revenue is allocated to the debt service fund through an interfund account which will be zeroed out through interfund transfers at year end.
4. HC construction costs have been more than budgeted for the year