

Town of Westover Hills
Financial Statements
June 30, 2022

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**Town of Westover Hills
General Fund
Balance Sheets
As of June 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 6/30/22	Actual 5/31/22	Budget 6/30/22	Variance 6/30/22	Actual Prior Year End 9/30/21
Assets						
Checking		\$ 172,108	\$ 229,195	\$ 28,176	\$ 143,932	\$ 250,972
Tex Pool		2,122,628	2,120,531	1,511,142	611,486	888,131
Petty Cash		622	711	1,101	(479)	811
Total Cash		<u>2,295,358</u>	<u>2,350,437</u>	<u>1,540,419</u>	<u>754,939</u>	<u>1,139,914</u>
Due from Debt Service Fund		-	-	-	-	35,787
Franchise Fees Receivable		7,292	7,292	-	7,292	7,293
Property Taxes Receivable	2	-	-	45,254	(45,254)	-
Garbage Fees Receivable		5,551	5,071	9,342	(3,791)	5,877
Alarm Fees Receivable		3,620	3,540	3,332	288	4,162
Prepaid Expenses		(16,785)	(11,185)	14,750	(31,535)	(32,180)
Due from Water Fund		-	-	-	-	-
Total Assets		<u>\$ 2,295,036</u>	<u>\$ 2,355,155</u>	<u>\$ 1,613,097</u>	<u>\$ 681,939</u>	<u>\$ 1,160,853</u>
Liabilities						
Payable to Debt Service Fund	3	382,357	382,357	\$ -	\$ 382,357	23,987
Accounts Payable		17,677	13,814	-	17,677	58,689
Accrued Payroll Taxes and Benefits		104,624	85,840	11,489	93,135	31,359
Accrued Salaries		69,131	51,961	79,241	(10,110)	45,981
Sales Tax Payable		1,625	1,233	2,169	(544)	2,421
Deferred Revenue	2	553	553	45,254	(44,701)	553
Accrued Interest		-	-	-	-	-
Total Liabilities		<u>575,967</u>	<u>535,758</u>	<u>138,153</u>	<u>437,814</u>	<u>162,991</u>
Fund Balance						
Fund Balance, Beginning		997,862	997,862	967,849	30,013	905,783
Net Change in Fund Balance		<u>721,207</u>	<u>821,535</u>	<u>507,095</u>	<u>214,112</u>	<u>92,081</u>
Fund Balance, Ending		<u>1,719,069</u>	<u>1,819,397</u>	<u>1,474,944</u>	<u>244,125</u>	<u>997,862</u>
Total Liabilities & Fund Balance		<u>\$ 2,295,036</u>	<u>\$ 2,355,155</u>	<u>\$ 1,613,097</u>	<u>\$ 681,939</u>	<u>\$ 1,160,853</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax	2	\$ 36,112	\$ 33,941	\$ 2,171	\$ 2,228,347	\$ 2,217,467	\$ 10,880	\$ 2,262,722
Franchise Fees		-	-	-	97,681	100,000	(2,319)	100,000
Building Permits		2,510	4,583	(2,073)	20,646	41,247	(20,601)	54,996
Court Fines		-	1,667	(1,667)	4,640	15,003	(10,363)	20,004
Garbage		6,546	7,680	(1,134)	34,274	37,120	(2,846)	64,000
Alarm Fees		196	2,739	(2,543)	24,383	24,651	(268)	32,868
Interest Income		2,097	250	1,847	8,859	2,250	6,609	3,000
Miscellaneous Revenues		-	1,417	(1,417)	91,654	12,753	78,901	17,004
State Funds		-	108	(108)	1,154	972	182	1,296
Police Department Misc. Revenues		100	42	58	2,020	378	1,642	504
Reimbursement from Water Fund		101,250	33,750	67,500	337,500	303,750	33,750	405,000
Transfer in from Project Fund		-	-	-	(35,787)	-	(35,787)	-
Total General Revenues		148,811	86,177	62,634	2,815,371	2,755,591	59,780	2,961,394
Expenditures								
Personnel		7,844	5,922	(1,922)	56,673	53,298	(3,375)	71,064
Vehicle		-	-	-	-	-	-	-
Building & Office		2,038	6,621	4,583	25,625	59,589	33,964	79,452
Contractual Services		14,999	14,640	(359)	169,659	160,060	(9,599)	203,985
Capital		-	-	-	-	-	-	-
Total Administration		24,881	27,183	2,302	251,957	272,947	20,990	354,501
Personnel		8,266	7,953	(313)	73,341	71,577	(1,764)	95,436
Vehicle		106	65	(41)	251	585	334	780
Building & Office		3,259	888	(2,371)	10,735	7,992	(2,743)	10,656
Contractual Services		-	83	83	736	747	11	996
Capital		-	-	-	-	6,541	6,541	6,541
Total Building		11,631	8,989	(2,642)	85,063	87,442	2,379	114,409
Personnel		125,965	113,435	(12,530)	1,004,173	1,020,915	16,742	1,361,220
Vehicle		4,146	2,500	(1,646)	25,928	22,500	(3,428)	30,000
Building & Office		12,363	8,375	(3,988)	108,498	75,375	(33,123)	100,500
Capital		3,445	-	(3,445)	14,683	64,898	50,215	64,898
Total Police		145,919	124,310	(21,609)	1,153,282	1,183,688	30,406	1,556,618
Fire Protection		15,216	15,169	(47)	136,944	136,521	(423)	182,028
Total Fire Protection		15,216	15,169	(47)	136,944	136,521	(423)	182,028
Contractual Services		-	3,667	3,667	25,862	33,003	7,141	44,004
Total Municipal Court		-	3,667	3,667	25,862	33,003	7,141	44,004
Personnel		41,907	36,708	(5,199)	317,920	330,372	12,452	440,496
Vehicle		1,523	1,583	60	19,341	14,247	(5,094)	18,996
Building & Office		3,114	4,196	1,082	29,355	37,764	8,409	50,352
Other City Service Costs		900	4,875	3,975	10,879	43,875	32,996	58,500
Garbage Collection		4,048	5,833	1,785	35,581	52,500	16,919	70,000
Street Repairs		-	1,567	1,567	1,903	14,100	12,197	18,800
Capital		-	-	-	26,077	42,037	15,960	42,037
Total Public Works		51,492	54,762	3,270	441,056	534,895	93,839	699,181
Total General Fund Expenditures		249,139	234,080	(15,059)	2,094,164	2,248,496	154,332	2,950,741
Net Change in Fund Balance		\$ (100,328)	\$ (147,903)	\$ 47,575	\$ 721,207	\$ 507,095	\$ 214,112	\$ 10,653

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ (96,883)	\$ (147,903)	\$ 51,020	\$ 761,967	\$ 620,571	\$ 141,396	\$ 124,129
Supplemental: Capital Expenditures								
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		-	-	-	12,864	79,476	66,612	79,476
Ballistic Vest		-	-	-	-	4,000	4,000	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	217	30,000	29,783	30,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	11,854	-	(11,854)	-
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	10,239	-	(10,239)	-
Lease Principal Payments		-	-	-	1,215	-	(1,215)	-
Police Vehicle		3,445	-	(3,445)	4,371	-	(4,371)	-
Total Capital Expenditures		\$ 3,445	\$ -	\$ (3,445)	\$ 40,760	\$ 113,476	\$ 72,716	\$ 113,476
Supplemental: All Departments Expense								
Personnel		\$ 183,982	\$ 164,018	\$ (19,964)	\$ 1,452,107	\$ 1,476,162	\$ 24,055	\$ 1,968,216
Vehicle		5,775	4,148	(1,627)	45,520	37,332	(8,188)	49,776
Building & Office		20,774	20,080	(694)	174,213	180,720	6,507	240,960
Contractual Services		14,999	18,390	3,391	196,257	193,810	(2,447)	248,985
Fire Protection		15,216	15,169	(47)	136,944	136,521	(423)	182,028
Other City Service Costs		900	4,875	3,975	10,879	43,875	32,996	58,500
Garbage Collection		4,048	5,833	1,785	35,581	52,500	16,919	70,000
Street Repairs		-	1,567	1,567	1,903	14,100	12,197	18,800
Capital		3,445	-	(3,445)	40,760	113,476	72,716	113,476
Total General Fund Expenditures		\$ 249,139	\$ 234,080	\$ (15,059)	\$ 2,094,164	\$ 2,248,496	\$ 154,332	\$ 2,950,741

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (96,883)	\$ (147,903)	\$ 51,020	\$ 761,967	\$ 620,571	\$ 141,396	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	10,000	(10,000)	1	7,292	(7,291)	(72,708)
Garbage Fees Receivable	(480)	(778)	298	326	(1,856)	2,182	(5,185)
Alarm Fees Receivable	(80)	-	(80)	542	815	(273)	338
Prepaid Expenses	5,600	4,916	684	(15,395)	(14,750)	(645)	-
Due from water fund	-	-	-	(503)	-	(503)	-
Payable to debt service fund	-	-	-	358,371	(5,692)	364,063	-
Accrued Payroll Taxes and Benefits	18,784	1,149	17,635	73,265	(34,268)	107,533	(1,521)
Accounts Payable	3,863	-	3,863	(5,123)	-	(5,123)	-
Accrued Salaries	17,170	7,924	9,246	23,150	55,723	(32,573)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	392	-	392	(797)	(887)	90	580
Net Cash provided by (used in) Operating Activities	(51,634)	(124,692)	73,058	1,195,804	626,948	568,856	7,909
Investing Activities							
Capital Expenditures	(3,445)	-	(3,445)	(40,360)	(113,476)	73,116	(60,881)
Net Cash provided by (used in) Investing Activities	(3,445)	-	(3,445)	(40,360)	(113,476)	73,116	(60,881)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(55,079)	(124,692)	69,613	1,155,444	513,472	641,972	(52,972)
Cash, Beginning of Period	2,350,437	1,665,111	685,326	1,139,914	1,026,947	112,967	1,026,947
Cash, End of Period	\$ 2,295,358	\$ 1,540,419	\$ 754,939	\$ 2,295,358	\$ 1,540,419	\$ 754,939	\$ 973,975

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2021 through June 30, 2022**

	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
Assets													
Checking	250,972	217,301	374,543	725,975	1,621,347	1,903,217	261,824	436,180	229,195	172,108	-	-	-
Tex Pool	888,131	888,177	888,226	888,294	888,367	888,445	2,388,978	2,119,068	2,120,531	2,122,628	-	-	-
Petty Cash	811	811	811	811	711	711	711	711	711	622	-	-	-
Total Cash	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	2,555,959	2,350,437	2,295,358	-	-	-
Due from Debt Service Fund	35,787	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	-	-	-
Property Taxes Receivable	-	2,206,153	1,875,641	1,280,379	232,414	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,877	5,976	6,693	6,156	6,502	6,278	5,185	6,066	5,071	5,551	-	-	-
Alarm Fees Receivable	4,162	3,624	5,873	3,882	3,913	3,912	3,569	3,415	3,540	3,620	-	-	-
Prepaid Expenses	(32,180)	28,022	22,420	16,819	11,220	5,615	315	(5,585)	(11,185)	(16,785)	-	-	-
Due from Water Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,160,853	\$ 3,357,356	\$ 3,182,002	\$ 2,929,608	\$ 2,771,766	\$ 2,815,470	\$ 2,667,874	\$ 2,567,147	\$ 2,355,155	\$ 2,295,036	\$ -	\$ -	\$ -
Liabilities													
Payable to Debt Service Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	382,357	382,357	-	-	-
Accounts Payable	58,689	5,692	5,692	5,692	5,692	5,692	5,692	5,692	13,814	17,677	-	-	-
Accrued Payroll Taxes and Benefits	31,359	49,002	65,518	55,996	66,990	71,425	71,305	68,990	85,840	104,624	-	-	-
Accrued Salaries	45,981	49,178	10,099	45,981	36,598	39,970	49,541	52,762	51,961	69,131	-	-	-
Sales Tax Payable	2,422	2,816	3,238	2,071	1,022	1,456	1,858	846	1,233	1,625	-	-	-
Deferred Revenue	553	2,206,706	1,876,194	1,280,932	232,967	553	553	553	553	553	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 162,990	\$ 2,340,631	\$ 2,035,544	\$ 1,551,143	\$ 654,559	\$ 497,125	\$ 511,306	\$ 511,200	\$ 535,758	\$ 575,967	\$ -	\$ -	\$ -
Fund Balance													
Fund Balance, Beginning	905,783	997,863	997,862	997,862	997,862	997,862	997,862	997,862	997,862	997,862	-	-	-
Change in Fund Balance	92,080	18,862	148,596	380,603	1,119,345	1,320,483	1,158,706	1,058,085	821,535	721,207	-	-	-
Fund Balance, Ending	\$ 997,863	\$ 1,016,725	\$ 1,146,458	\$ 1,378,465	\$ 2,117,207	\$ 2,318,345	\$ 2,156,568	\$ 2,055,947	\$ 1,819,397	\$ 1,719,069	\$ -	\$ -	\$ -
Total Liabilities & Fund Balance	\$ 1,160,853	\$ 3,357,356	\$ 3,182,002	\$ 2,929,608	\$ 2,771,766	\$ 2,815,470	\$ 2,667,874	\$ 2,567,147	\$ 2,355,155	\$ 2,295,036	\$ -	\$ -	\$ -

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through June 30, 2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
Revenues													
Ad Valorem Tax	\$ 19,339	\$ 282,946	\$ 509,594	\$ 897,146	\$ 396,999	\$ 25,746	\$ 31,019	\$ 29,446	\$ 36,112	\$ -	\$ -	\$ -	\$ 2,228,347
Franchise Fees	59,452	3,321	-	-	3,620	27,823	184	3,281	-	-	-	-	97,681
Building Permits	2,119	1,223	8,928	1,541	1,263	1,368	510	1,184	2,510	-	-	-	20,646
Court Fines	-	821	910	150	-	800	519	1,440	-	-	-	-	4,640
Garbage	2,702	5,877	2,666	3,727	3,791	4,398	4,160	407	6,546	-	-	-	34,274
Alarm Fees	2,685	2,677	2,715	2,670	2,835	2,684	2,687	5,234	196	-	-	-	24,383
Interest Income	319	274	241	316	510	1,305	1,662	2,135	2,097	-	-	-	8,859
Miscellaneous Revenues	84,619	1,968	-	-	380	3,917	770	-	-	-	-	-	91,654
State Funds	-	-	-	-	1,154	-	-	-	-	-	-	-	1,154
Police Department Misc. Revenues	245	210	180	60	200	525	200	300	100	-	-	-	2,020
Reimbursement from Water Fund	33,333	34,167	33,750	33,750	33,750	-	67,500	-	101,250	-	-	-	337,500
Transfer in from Project Fund	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
Total General Revenues	169,026	333,484	558,984	939,360	444,502	68,566	109,211	43,427	148,811	-	-	-	2,815,371
Expenditures													
Personnel	5,765	3,248	10,487	4,753	6,010	6,312	5,798	6,456	7,844	-	-	-	56,673
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	239	8,726	1,815	1,895	5,420	1,919	965	2,608	2,038	-	-	-	25,625
Contractual Services	(1,880)	28,698	25,646	10,362	34,935	26,606	10,874	19,419	14,999	-	-	-	169,659
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	4,124	40,672	37,948	17,010	46,365	34,837	17,637	28,483	24,881	-	-	-	251,957
Personnel	7,438	5,658	12,597	6,916	8,212	7,975	7,620	8,659	8,266	-	-	-	73,341
Vehicle	-	16	55	-	74	-	-	-	106	-	-	-	251
Building & Office	65	265	1,222	146	1,344	812	1,727	1,895	3,259	-	-	-	10,735
Contractual Services	-	-	-	-	-	80	36	620	-	-	-	-	736
Total Building	7,503	5,939	13,874	7,062	9,630	8,867	9,383	11,174	11,631	-	-	-	85,063
Personnel	105,352	87,713	157,662	91,534	103,416	108,379	109,690	114,462	125,965	-	-	-	1,004,173
Vehicle	(2,298)	4,681	2,061	3,344	3,808	1,747	3,696	4,743	4,146	-	-	-	25,928
Building & Office	3,840	22,535	12,532	12,363	15,635	12,617	5,331	11,282	12,363	-	-	-	108,498
Capital	-	-	926	10,312	-	-	-	-	3,445	-	-	-	14,683
Total Police	106,894	114,929	173,181	117,553	122,859	122,743	118,717	130,487	145,919	-	-	-	1,153,282
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	-	-	-	136,944
Total Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	-	-	-	136,944
Contractual Services	-	-	-	806	-	-	-	25,056	-	-	-	-	25,862
Total Municipal Court	-	-	-	806	-	-	-	25,056	-	-	-	-	25,862
Personnel	28,902	26,292	48,331	27,132	35,448	36,335	34,243	39,330	41,907	-	-	-	317,920
Vehicle	(1,163)	3,307	1,457	3,398	2,211	1,189	3,813	3,606	1,523	-	-	-	19,341
Building & Office	47	2,449	1,613	864	3,284	7,197	2,196	8,591	3,114	-	-	-	29,355
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	2,007	900	-	-	-	10,879
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	4,521	4,048	-	-	-	35,581
Street Repairs	780	613	85	373	-	-	-	52	-	-	-	-	1,903
Capital	-	6,776	-	5,295	2,008	-	544	11,454	-	-	-	-	26,077
Total Public Works	31,643	42,210	56,326	42,971	49,294	48,680	48,879	69,561	51,492	-	-	-	441,056
Total General Fund Expenditures	150,164	203,750	326,977	200,618	243,364	230,343	209,832	279,977	249,139	-	-	-	2,094,164
Change in Fund Balance	\$ 18,862	\$ 129,734	\$ 232,007	\$ 738,742	\$ 201,138	\$ (161,777)	\$ (100,621)	\$ (236,550)	\$ (100,328)	\$ -	\$ -	\$ -	\$ 721,207

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through June 30, 2022**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ (225,096)	\$ (96,883)	\$ -	\$ -	\$ -	\$ 761,967
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	2,008	-	544	-	-	-	-	-	2,552
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	36	-	181	-	-	-	-	-	-	-	-	217
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	10,239	-	-	-	-	10,239
Lease Principal Payments	-	-	-	-	-	-	-	1,215	-	-	-	-	1,215
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	526	-	-	-	-	-	-	-	-	-	526
FY20 Police Vehicle	-	-	400	-	-	-	-	-	3,445	-	-	-	3,845
FY21 Trash Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
Total Capital Expenditures	\$ -	\$ 6,776	\$ 926	\$ 15,607	\$ 2,008	\$ -	\$ 544	\$ 11,454	\$ 3,445	\$ -	\$ -	\$ -	\$ 40,760
Supplemental: All Departments Expense													
Personnel	\$ 147,457	\$ 122,911	\$ 229,077	\$ 130,335	\$ 153,086	\$ 159,001	\$ 157,351	\$ 168,907	\$ 183,982	\$ -	\$ -	\$ -	\$ 1,452,107
Vehicle	(3,461)	8,004	3,573	6,742	6,093	2,936	7,509	8,349	5,775	-	-	-	45,520
Building & Office	4,191	33,975	17,182	15,268	25,683	22,545	10,219	24,376	20,774	-	-	-	174,213
Contractual Services	(1,880)	28,698	25,646	11,168	34,935	26,686	10,910	45,095	14,999	-	-	-	196,257
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	-	-	-	136,944
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	2,007	900	-	-	-	10,879
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	4,521	4,048	-	-	-	35,581
Street Repairs	780	613	85	373	-	-	-	52	-	-	-	-	1,903
Capital	-	6,776	926	15,607	2,008	-	544	11,454	3,445	-	-	-	40,760
Total General Fund Expenditures	\$ 150,164	\$ 203,750	\$ 326,977	\$ 200,618	\$ 243,364	\$ 230,343	\$ 209,832	\$ 279,977	\$ 249,139	\$ -	\$ -	\$ -	\$ 2,094,164

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2021 through June 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ (225,096)	\$ (96,883)	\$ -	\$ -	\$ -	\$ 761,967
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(99)	(717)	537	(346)	224	1,093	(881)	995	(480)	-	-	-	326
Alarm Fees Receivable	538	(2,249)	1,991	(31)	1	343	154	(125)	(80)	-	-	-	542
Prepaid Expenses	(60,202)	5,602	5,601	5,599	5,605	5,300	5,900	5,600	5,600	-	-	-	(15,395)
Due from water fund	-	(503)	-	-	-	-	-	-	-	-	-	-	(503)
Payable to debt service fund	3,251	47,566	85,668	150,819	66,739	4,328	-	-	-	-	-	-	358,371
Accrued Payroll Taxes and Benefits	17,643	16,516	(9,522)	10,994	4,435	(120)	(2,315)	16,850	18,784	-	-	-	73,265
Accounts Payable	(17,210)	(1)	103	-	-	-	-	8,122	3,863	-	-	-	(5,123)
Accrued Salaries	3,197	(39,079)	35,882	(9,383)	3,372	9,571	3,221	(801)	17,170	-	-	-	23,150
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	394	422	(1,167)	(1,049)	434	402	(1,012)	387	392	-	-	-	(797)
Net Cash provided by (used in) Operating Activities	(33,625)	164,067	352,026	910,952	283,956	(140,860)	(95,010)	(194,068)	(51,634)	-	-	-	1,195,804
Investing Activities													
Capital Expenditures	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	(11,454)	(3,445)	-	-	-	(40,360)
Net Cash provided by (used in) Investing Activities	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	(11,454)	(3,445)	-	-	-	(40,360)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(33,625)	157,291	351,500	895,345	281,948	(140,860)	(95,554)	(205,522)	(55,079)	-	-	-	1,155,444
Cash, Beginning of Period	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	2,555,959	2,350,437	-	-	-	1,139,914
Cash, End of Period	\$1,106,289	\$1,263,580	\$1,615,080	\$ 2,510,425	\$2,792,373	\$ 2,651,513	\$ 2,555,959	\$ 2,350,437	\$2,295,358	\$ -	\$ -	\$ -	\$ 2,295,358

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of June 30, 2022**

With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts

	Notes	Actual 6/30/22	Actual 5/31/22	Budget 6/30/22	Variance 6/30/22	Actual Prior Year 9/30/21
Assets						
Checking		\$ 239,942	\$ 278,704	\$ 32,010	\$ 207,932	\$ 693,841
Tex Pool		1,808,575	1,806,789	1,558,312	250,263	1,303,841
Total Cash		2,048,517	2,085,493	1,590,322	458,195	1,997,682
Water Fees Receivable		135,287	118,646	103,575	31,712	150,423
Sewer Fees Receivable		32,713	28,619	34,038	(1,325)	28,447
Allowance for Uncollectible Accounts		(19,551)	(19,551)	(6,597)	(12,954)	(19,551)
Property, Plant & Equipment, net	1	4,145,049	4,159,308	5,393,134	(1,248,085)	4,273,379
Due from CPF		-	-	-	-	-
Total Assets		\$ 6,342,015	\$ 6,372,515	\$ 7,114,472	\$ (772,457)	\$ 6,430,380
Liabilities						
Accounts Payable		\$ 74,848	\$ 49,609	\$ 116,768	\$ (41,920)	\$ 140,956
Lease		15,601	15,601	44,256	(28,655)	15,601
Accrued Interest		153	153	342	(189)	153
Unearned Revenue		12,976	12,976	-	12,976	12,976
Due to PF		-	-	-	-	-
Total Liabilities		103,578	78,339	161,366	(57,788)	169,686
Net Assets						
Net Assets, Beginning		6,260,694	6,260,694	7,399,551	(1,138,857)	4,383,534
Change in Net Assets		(22,257)	33,482	(446,445)	424,188	1,877,160
Net Assets, Ending		6,238,437	6,294,176	6,953,106	(714,669)	6,260,694
Total Liabilities & Net Assets		\$ 6,342,015	\$ 6,372,515	\$ 7,114,472	\$ (772,457)	\$ 6,430,380

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 136,453	\$ 90,026	\$ 46,427	\$ 681,740	\$ 626,994	\$ 54,746	\$ 1,008,804
Sewer Charges	3,888	25,883	(21,995)	201,579	232,947	(31,368)	310,596
Total Water Revenues	140,341	115,909	24,432	883,319	859,941	23,378	1,319,400
Cost of Goods Sold							
Water Purchases	70,918	53,080	(17,838)	372,074	394,050	21,976	604,308
Sewer Fees	11,386	6,491	(4,895)	51,069	58,419	7,350	77,892
Total Cost of Goods Sold	82,304	59,571	(22,733)	423,143	452,469	29,326	682,200
Gross Profit							
Water Gross Profit	65,535	36,946	28,589	309,666	232,944	76,722	404,496
Sewer Gross Profit	(7,498)	19,392	(26,890)	150,510	174,528	(24,018)	232,704
Total Gross Profit	58,037	56,338	1,699	460,176	407,472	52,704	637,200
Expenditures							
General and Administrative	101,272	35,048	(66,224)	342,898	315,456	(27,442)	420,600
Contractual Services	29	917	888	1,929	8,245	6,316	10,996
Materials and Supplies	2	3,417	3,415	14,361	30,753	16,392	41,004
Repairs & Maintenance	-	2,916	2,916	1,612	26,252	24,640	35,000
Depreciation	14,259	14,583	324	128,330	131,247	2,917	174,996
Total Expenses	115,562	56,881	(58,681)	489,130	511,953	22,823	682,596
Other Income & Expense							
Interest	1,786	750	1,036	4,734	6,750	(2,016)	9,000
Miscellaneous	-	-	-	1,963	-	1,963	-
Transfer In from Project Fund	-	-	-	-	(348,714)	348,714	(764,253)
Total Other Income & Expense	1,786	750	1,036	6,697	(341,964)	348,661	(755,253)
Change in Net Assets	\$ (55,739)	\$ 207	\$ (55,946)	\$ (22,257)	\$ (446,445)	\$ 424,188	\$ (800,649)
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ 16,519	\$ (16,519)	\$ -	\$ 16,519	\$ (16,519)	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ 16,519	\$ (16,519)	\$ -	\$ 16,519	\$ (16,519)	\$ 16,519
Margins:							
Water Gross Margin	48.0%	41.0%	7.0%	45.4%	37.2%	8.3%	40.1%
Sewer Gross Margin	-192.8%	74.9%	-267.8%	74.7%	74.9%	-0.3%	74.9%
Total Gross Margin	41.4%	48.6%	-7.3%	52.1%	47.4%	4.7%	48.3%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (55,739)	\$ 207	\$ (55,946)	\$ (22,257)	\$ (446,445)	\$ 424,188	\$ (800,649)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,259	14,583	(324)	128,330	131,252	(2,922)	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	(16,641)	(15,429)	(1,212)	15,136	7,251	7,885	(25,850)
Accounts Receivable-Sewer	(4,094)	-	(4,094)	(4,266)	(1,118)	(3,148)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	12,954	(12,954)	(484)
Accounts Payable	25,239	22,332	2,907	(66,108)	7,776	(73,884)	50,213
Due to Capital Projects Fund	-	-	-	-	-	-	-
Due to General fund	-	-	-	-	46,626	(46,626)	-
Net Cash provided by (used in) Operating Activities	(36,976)	21,693	(58,669)	50,835	(241,704)	292,539	(603,850)
Investing Activities							
Transfers in from project fund	-	-	-	-	0.00	(46,626.00)	-
Capital Expenditures	-	(16,521)	16,521.00	-	(16,521)	16,521.00	(16,519)
Net Cash provided by (used in) Investing Activities	-	(16,521)	16,521.00	-	(16,521)	(30,105.00)	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(36,976)	5,172	(42,148)	50,835	(258,225)	262,434	(620,369)
Cash, Beginning of Period	2,085,493	1,585,150	500,343	1,997,682	1,848,547	149,135	1,848,548
Cash, End of Period	\$ 2,048,517	\$ 1,590,322	\$ 458,195	\$ 2,048,517	\$ 1,590,322	\$ 411,569	\$ 1,228,179

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through June 30, 2022**

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Assets													
Checking	\$ 693,841	\$ 221,497	\$ 163,407	\$ 200,270	\$ 198,418	\$ 230,842	\$ 261,493	\$ 238,240	\$ 278,704	\$ 239,942	\$ -	\$ -	\$ -
Tex Pool	1,303,841	1,803,924	1,804,022	1,804,161	1,804,310	1,804,468	1,804,884	1,805,543	1,806,789	1,808,575	-	-	-
Total Cash	1,997,682	2,025,421	1,967,429	2,004,431	2,002,728	2,035,310	2,066,377	2,043,783	2,085,493	2,048,517	-	-	-
Water Fees Receivable	150,423	127,612	110,544	94,845	71,270	64,500	79,074	89,472	118,646	135,287	-	-	-
Sewer Fees Receivable	28,447	29,399	30,378	32,879	30,352	31,834	27,239	28,012	28,619	32,713	-	-	-
Allowance for Uncollectible Accounts	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	-	-	-
Property, Plant & Equipment	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	-	-	-
Accumulated Depreciation	(2,797,086)	(2,811,342)	(2,825,598)	(2,839,854)	(2,854,121)	(2,868,380)	(2,882,639)	(2,896,898)	(2,911,157)	(2,925,416)	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ 6,343,215	\$ 6,301,143	\$ 6,314,178	\$ 6,340,965	\$ 6,315,283	\$ 6,372,515	\$ 6,342,015	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 140,956	\$ 98,453	\$ 51,908	\$ 48,444	\$ 32,952	\$ 37,515	\$ 46,979	\$ 49,697	\$ 49,609	\$ 74,848	\$ -	\$ -	\$ -
Lease	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	-	-	-
Accrued Interest	153	153	153	153	153	153	153	153	153	153	-	-	-
Unearned Revenue	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	-	-	-
Due to General Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	169,686	127,183	81,141	77,174	61,682	66,245	75,709	78,427	78,339	103,578	-	-	-
Net Assets													
Net Assets, Beginning	4,383,534	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	-	-	-
Change in Net Assets	1,877,160	34,127	(8,168)	5,347	(21,233)	(12,761)	4,562	(23,838)	33,482	(22,257)	-	-	-
Net Assets, Ending	6,260,694	6,294,821	6,252,526	6,266,041	6,239,461	6,247,933	6,265,256	6,236,856	6,294,176	6,238,437	-	-	-
Total Liabilities & Net Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ 6,343,215	\$ 6,301,143	\$ 6,314,178	\$ 6,340,965	\$ 6,315,283	\$ 6,372,515	\$ 6,342,015	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through June 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Revenues													
Water Sales	\$ 89,524	\$ 71,165	\$ 78,771	\$ 39,154	\$ 45,006	\$ 74,132	\$ 69,782	\$ 77,753	\$ 136,453	\$ -	\$ -	\$ -	\$ 681,740
Sewer Charges	20,666	20,614	34,089	20,632	20,599	20,381	20,555	40,155	3,888	-	-	-	201,579
Total Water Revenues	110,190	91,779	112,860	59,786	65,605	94,513	90,337	117,908	140,341	-	-	-	883,319
Cost of Goods Sold													
Water Purchases	24,104	79,459	42,683	27,749	4,562	45,694	36,625	40,280	70,918	-	-	-	372,074
Sewer Fees	3,870	6,046	5,976	5,993	-	11,859	-	5,939	11,386	-	-	-	51,069
Total Cost of Goods Sold	27,974	85,505	48,659	33,742	4,562	57,553	36,625	46,219	82,304	-	-	-	423,143
Gross Profit													
Water Gross Profit	65,420	(8,294)	36,088	11,405	40,444	28,438	33,157	37,473	65,535	-	-	-	309,666
Sewer Gross Profit	16,796	14,568	28,113	14,639	20,599	8,522	20,555	34,216	(7,498)	-	-	-	150,510
Total Gross Profit	82,216	6,274	64,201	26,044	61,043	36,960	53,712	71,689	58,037	-	-	-	460,176
Expenditures													
General and Administrative	33,819	35,112	34,990	34,253	34,265	469	68,218	500	101,272	-	-	-	342,898
Contractual Services	97	28	975	124	29	107	337	203	29	-	-	-	1,929
Materials and Supplies	-	1,163	606	4,130	3,349	4,533	-	578	2	-	-	-	14,361
Repairs & Maintenance	-	-	-	-	826	686	25	75	-	-	-	-	1,612
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	14,259	14,259	-	-	-	128,330
Total Expenses	48,172	50,559	50,827	52,774	52,728	20,054	82,839	15,615	115,562	-	-	-	489,130
Other Income & Expense													
Interest	83	98	138	150	157	417	659	1,246	1,786	-	-	-	4,734
Miscellaneous	-	1,892	3	-	-	-	68	-	-	-	-	-	1,963
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	83	1,990	141	150	157	417	727	1,246	1,786	-	-	-	6,697
Change in Net Assets	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ 57,320	\$ (55,739)	\$ -	\$ -	\$ -	\$ (22,257)
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	73.1%	-11.7%	45.8%	29.1%	89.9%	38.4%	47.5%	48.2%	48.0%	0.0%	0.0%	0.0%	45.4%
Sewer Gross Margin	81.3%	70.7%	82.5%	71.0%	100.0%	41.8%	100.0%	85.2%	-192.8%	0.0%	0.0%	0.0%	74.7%
Total Gross Margin	74.6%	6.8%	56.9%	43.6%	93.0%	39.1%	59.5%	60.8%	41.4%	0.0%	0.0%	0.0%	52.1%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through June 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ 57,320	\$ (55,739)	\$ -	\$ -	\$ -	(22,257)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	14,259	14,259	-	-	-	128,330
Changes in assets and liabilities:													
Accounts Receivable-Water	22,811	17,068	15,699	23,575	6,770	(14,574)	(10,398)	(29,174)	(16,641)	-	-	-	15,136
Accounts Receivable-Sewer	(952)	(979)	(2,501)	2,527	(1,482)	4,595	(773)	(607)	(4,094)	-	-	-	(4,266)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(42,503)	(46,545)	(3,464)	(15,492)	4,563	9,464	2,718	(88)	25,239	-	-	-	(66,108)
Due to Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General fund	-	503	(503)	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	27,739	(57,992)	37,002	(1,703)	32,582	31,067	(22,594)	41,710	(36,976)	-	-	-	50,835
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	27,739	(57,992)	37,002	(1,703)	32,582	31,067	(22,594)	41,710	(36,976)	-	-	-	50,835
Cash, Beginning of Period	1,997,682	2,025,421	1,967,429	2,004,431	2,002,728	2,035,310	2,066,377	2,043,783	2,085,493	-	-	-	1,997,682
Cash, End of Period	\$2,025,421	\$1,967,429	\$2,004,431	\$2,002,728	\$2,035,310	\$2,066,377	\$2,043,783	\$2,085,493	\$2,048,517	\$ -	\$ -	\$ -	\$2,048,517

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of June 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 6/30/22	Actual 5/31/22	Budget 6/30/22	Variance 6/30/22	Actual Prior Year 9/30/21
Assets						
Checking		\$ 31,060	\$ 552	\$ 161,355	\$ (130,295)	\$ 3,672
Tex Pool		47,850	47,803	-	47,850	821,589
Total Cash		78,910	48,355	161,355	(82,445)	825,261
Receivable from Debt Service Fund		(372,134)	(228,549)	-	(372,134)	-
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net	1	-	-	124,042	(124,042)	-
Total Assets		\$ (293,224)	\$ (180,194)	\$ 285,397	\$ (578,621)	\$ 825,261
Liabilities						
Accounts Payable		\$ -	\$ 96,430	\$ -	\$ -	\$ 206,787
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		-	-	-	-	-
Total Liabilities		-	96,430	-	-	206,787
Net Assets						
Net Assets, Beginning		618,474	618,474	835,434	(216,960)	856,540
Change in Net Assets		(911,698)	(895,098)	(550,037)	(361,661)	(238,066)
Net Assets, Ending		(293,224)	(276,624)	285,397	(578,621)	618,474
Total Liabilities & Net Assets		\$ (293,224)	\$ (180,194)	\$ 285,397	\$ (578,621)	\$ 825,261

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	-	-	-	117,305	-	117,305	-
Loan Principle		-	-	-	-	-	-	-
HC Reconstruction Contract	4	12,657	-	12,657	659,936	-	659,936	-
Roaring Springs Reconstruction		3,990	-	3,990	123,832	-	123,832	-
2021 CIP		-	233,645	(233,645)	10,910	2,263,752	(2,252,842)	2,964,489
Transfer out to water fund		-	-	-	-	-	-	124,042
Transfer In from Debt Service Fund		-	-	-	-	(970,000)	970,000	(970,000)
Transfer in from Tarrant County		-	(395,000)	395,000	-	(395,000)	395,000	(395,000)
Transfer in from Water fund		-	-	-	-	(348,715)	348,715	(888,297)
Total Expenses		<u>16,647</u>	<u>(161,355)</u>	<u>178,002</u>	<u>911,983</u>	<u>550,037</u>	<u>361,946</u>	<u>835,234</u>
Other Income & Expense								
Interest Income		47	-	47	285	-	285	-
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>47</u>	<u>-</u>	<u>47</u>	<u>285</u>	<u>-</u>	<u>285</u>	<u>-</u>
Change in Net Assets		<u>\$ (16,600)</u>	<u>161,355</u>	<u>\$ (177,955)</u>	<u>\$ (911,698)</u>	<u>\$ (550,037)</u>	<u>\$ (361,661)</u>	<u>\$ (835,234)</u>

**Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (16,600)	\$ (233,645)	\$ 217,045	\$ (911,698)	\$ (2,263,752)	\$ 1,352,054	\$ (2,964,689)
Accounts Payable	(96,430)	-	(96,430.00)	\$ (206,787)	-	(206,787.0)	-
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	(113,030)	(233,645)	120,615	(1,118,485)	(2,263,752)	1,145,267	(2,964,689)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	-	-	-	348,714	(348,714)	888,297
Transfers in - Debt Service Fund	-	-	-	-	970,000	-	970,000
Transfers in - Tarrant Country	-	395,000	-	-	395,000	-	395,000
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(124,042)
Change in interfund transfers	143,585	-	143,585	418,423	-	418,423	-
Capital Expenditures	-	-	-	-	(124,041)	124,041	-
Net Cash provided by (used in) Investing Activities	143,585	395,000	(251,415)	418,423	1,589,673	193,750	2,129,255
Financing Activities							
Due from DSF	-	-	-	(46,290)	-	(46,290)	-
Net Cash provided by (used in) Financing Activities	-	-	-	(46,290)	-	(46,290)	-
Net Change in Cash	30,555	161,355	(130,800)	(746,352)	(674,079)	1,292,727	(835,434)
Cash, Beginning of Period	48,355	-	48,355	825,262	\$ 835,434	(10,172)	835,434
Cash, End of Period	\$ 78,910	\$ 161,355	\$ (82,445)	\$ 78,910	\$ 161,355	\$ 1,282,555	\$ -

**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through June 30, 2022**

	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
Assets													
Checking	\$ 3,672	\$ 6,442	\$ 8,421	\$ (10,790)	\$ 1,910	\$ 1,733	\$ (44,780)	\$ 552	\$ 552	\$ 31,060			
Tex Pool	821,590	695,987	570,398	445,245	311,948	311,975	47,752	47,770	47,803	47,850			
Total Cash	825,262	702,429	578,819	434,455	313,858	313,708	2,972	48,322	48,355	78,910	-	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	46,290	(228,549)	(372,134)			-
Due from Water Fund	-	-	-	-	-	-	-	-	-	-			-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-			-
Total Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 94,612	\$ (180,194)	\$ (293,224)	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 206,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,044	\$ 96,430	\$ -			
Due to Water Fund	-	-	-	-	-	-	-	-	-	-			-
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-	-			-
Total Liabilities	206,787	-	-	-	-	-	-	173,044	96,430	-	-	-	-
Net Assets													
Net Assets, Beginning	856,540	618,475	618,475	618,475	618,475	618,474	618,474	618,474	618,474	618,474			
Change in Net Assets	(238,065)	83,954	(39,656)	(184,020)	(304,617)	(304,766)	(615,502)	(696,906)	(895,098)	(911,698)			
Net Assets, Ending	618,475	702,429	578,819	434,455	313,858	313,708	2,972	(78,432)	(276,624)	(293,224)	-	-	-
Total Liabilities & Net Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 94,612	\$ (180,194)	\$ (293,224)	\$ -	\$ -	\$ -

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through June 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenue													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services													-
Bank Service Fees													-
Town Hall Improvements													-
Security Enhancements													-
FY20 Water & Sewer Project	(66,340)	106,067	2,354	35,421		39,507	17,559	(17,263)					117,305
Loan Principle													-
HC Reconstruction Contract	(16,700)	16,700	130,259	73,392		216,614	33,481	193,533	12,657				659,936
Roaring Springs Reconstruction	(875)	875	880	11,820	176	54,629	30,381	21,956	3,990				123,832
2021 CIP			10,910										10,910
Transfers Out to DSF Fund													-
Transfers Out to General Fund													-
Total Expenses	(83,915)	123,642	144,403	120,633	176	310,750	81,421	198,226	16,647	-	-	-	911,983
Other Income & Expense													
Interest	\$ 39	\$ 32	\$ 39	\$ 36	\$ 27	\$ 14	\$ 17	\$ 34	\$ 47				\$ 285
Interest expense													
Total Other Income & Expense	39	32	39	36	27	14	17	34	47	-	-	-	285
Change in Net Assets	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ (198,192)	\$ (16,600)	\$ -	\$ -	\$ -	\$ (911,698)

**Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through June 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ (198,192)	\$ (16,600)	\$ -	\$ -	\$ -	\$ (911,698)
Changes in assets and liabilities:													
Accounts Payable	(206,787)	-	-	-	-	-	173,044	\$ (76,614)	\$ (96,430)				\$ (206,787)
Net Cash provided by (used in) Operating Activities	(122,833)	(123,610)	(144,364)	(120,597)	(149)	(310,736)	91,640	(274,806)	(113,030)	-	-	-	(1,118,485)
Investing Activities													
Change in interfund transfers	-	-	-	-	(1)	-	-	274,839	143,585	-	-	-	418,423
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	(1)	-	-	274,839	143,585	-	-	-	418,423
Financing Activities													
Due from DSF	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
Net Change in Cash	(122,833)	(123,610)	(144,364)	(120,597)	(150)	(310,736)	45,350	33	30,555	-	-	-	(746,352)
Cash, Beginning of Period	825,262	702,429	578,819	434,455	313,858	313,708	2,972	48,322	48,355	-	-	-	825,262
Cash, End of Period	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 48,322	\$ 48,355	\$ 78,910	\$ -	\$ -	\$ -	\$ 78,910

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of June 30, 2022**

With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts

Notes	Actual 6/30/22	Actual 5/31/22	Budget 6/30/22	Variance 6/30/22	Actual Prior Year 9/30/20
Assets					
Checking	\$ 426,987	\$ 570,572	155,572	\$ 271,415	\$ 145,371
Tex Pool	-	-	-	-	-
Total Cash	426,987	570,572	155,572	271,415	145,371
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	382,357	382,357	-	382,357	23,986
Due from Project Fund	372,134	228,549	-	372,134	-
Property, Plant & Equipment, net	-	-	-	-	-
Total Assets	\$ 1,184,310	\$ 1,184,310	\$ 155,572	\$ 1,028,738	\$ 172,189
Liabilities					
Notes Payable - C.O.	\$ 1,994,133	\$ 1,994,133	\$ 2,060,000	\$ (65,867)	\$ 2,180,508
Notes Payable - Second Note	2,500,000	2,500,000	2,370,000	130,000	2,500,000
Notes Payable - Third Note	999,000	999,000	1,000,000	(1,000)	-
Deferred revenue	2,832	2,832	-	2,832	2,832
Payable to General Fund	-	-	-	-	35,787
Accrued Interest	30,753	30,753	39,632	(8,879)	-
Total Liabilities	5,526,718	5,526,718	5,469,632	57,086	4,719,127
Net Assets					
Net Assets, Beginning	(4,546,938)	(4,546,938)	(4,593,849)	46,911	(2,222,383)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	204,530	204,530	(720,211)	924,741	(2,324,555)
Net Assets, Ending	(4,342,408)	(4,342,408)	(5,314,060)	971,652	(4,546,938)
Total Liabilities & Net Assets	\$ 1,184,310	\$ 1,184,310	\$ 155,572	\$ 1,028,738	\$ 172,189

**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	5,706	(5,706)	358,371	372,778	(14,407)	380,386
Total Revenue		-	5,706	(5,706)	358,371	372,778	(14,407)	380,386
Expenditures								
Interest Expense		-	10,667	(10,667)	178,628	93,703	84,925	125,702
Contractual Services		-	-	-	11,000	30,000	(19,000)	30,000
Debt Issuance Costs		-	-	-	-	-	-	-
Total Expenses		-	10,667	(10,667)	189,628	123,703	65,925	155,702
Other Income & Expense								
Interest Income		-	(63)	63	-	(715)	715	(888)
Transfer in from PF		-	-	-	(35,787)	-	(35,787)	-
Total Other Income & Expense		-	(63)	63	(35,787)	(715)	(35,072)	(888)
Change in Net Assets		\$ -	\$ (4,898)	\$ 4,898	\$ 204,530	\$ 249,790	\$ (45,260)	\$ 225,572

**Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended June 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ (4,898)	\$ 4,898	\$ 204,530	\$ 249,789	\$ (45,259)	\$ 225,572
Change in Accrued Interest	-	-	-	6,128	-	6,128	-
Change in Working Capital	-	8,879	(8,879)	-	26,668	(26,668)	31
Net Cash provided by (used in) Operating Activities	-	3,981	(3,981)	210,658	276,457	(65,799)	225,603
Investing Activities							
Receivable from general fund	-	-	-	(369,533)	-	(369,533)	-
Net Cash provided by (used in) Investing Activities	-	-	-	(369,533)	-	(369,533)	-
Financing Activities							
Payment on loan	-	-	-	(186,375)	(285,000)	98,625	(285,000)
Proceeds from project fund loan	(143,585)	-	(143,585)	(372,134)	1,000,000	(1,372,134)	1,000,000
Transfers out - Project Fund	-	-	-	999,000	(970,000)	1,969,000	(970,000)
Net Cash provided by (used in) Financing Activities	(143,585)	-	(143,585)	440,491	(255,000)	695,491	(255,000)
Net Change in Cash	(143,585)	3,981	(147,566)	281,616	21,457	260,159	(29,397)
Cash, Beginning of Period	570,572	151,591	418,981	145,371	134,115	11,256	134,115
Cash, End of Period	\$ 426,987	\$ 155,572	\$ 271,415	\$ 426,987	\$ 155,572	\$ 271,415	\$ 104,718

**Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through June 30, 2022**

	3,251	47,566	85,668										
	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
Assets													
Checking	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831	\$ 570,572	\$ 426,987			
Tex Pool													
Total Cash	145,371	145,371	145,371	145,371	145,371	810,121	799,121	752,831	570,572	426,987	-	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832			
Due from Project Fund	-							46,290	228,549	372,134			
Receivable from General Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	382,357	382,357			
Property, Plant & Equipment, net	-												
Total Assets	\$ 172,189	\$ 175,440	\$ 223,006	\$ 308,674	\$ 459,493	\$ 1,190,982	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ -	\$ -	\$ -
Liabilities													
Accrued interest	\$ -	\$ -	\$ 9,499	\$ 24,625	\$ 35,737	\$ -	\$ 12,995	\$ 12,995	\$ 30,753	\$ 30,753			
Payable to General Fund	35,787	-	-	-	-	-							
Deferred revenue	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832			
Notes Payable - C.O	2,180,508	2,180,508	2,180,508	2,180,508	2,180,508	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133			
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000			
Roaring Springs Loan	-	-	-	-	-	999,000	999,000	999,000	999,000	999,000			
Total Liabilities	4,719,127	4,683,340	4,692,839	4,707,965	4,719,077	5,495,965	5,508,960	5,508,960	5,526,718	5,526,718	-	-	-
Net Assets													
Net Assets, Beginning	(2,222,383)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)			
Transfer of Note Payable of DSF	-												
Interfund transfer	-												
Change in Net Assets	(2,324,555)	39,038	77,105	147,647	287,354	241,955	222,288	222,288	204,530	204,530			
Net Assets, Ending	(4,546,938)	(4,507,900)	(4,469,833)	(4,399,291)	(4,259,584)	(4,304,983)	(4,324,650)	(4,324,650)	(4,342,408)	(4,342,408)	-	-	-
Total Liabilities & Net Assets	\$ 172,189	\$ 175,440	\$ 223,006	\$ 308,674	\$ 459,493	\$ 1,190,982	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ -	\$ -	\$ -

**Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through June 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<u>Income</u>													
Ad Valorem Tax	3,251	47,566	85,668	150,819	66,739	4,328	-	-	-				358,371
<u>Expenditures</u>													
Interest Expense	-	9,499	15,126	11,112	112,138	12,995	-	17,758	-				178,628
Debt Issuance Costs	-	-	-	-	-	-	-	-	-				-
Project Services	-	-	-	-	-	11,000	-	-	-				11,000
Total Expenses	\$ -	\$ 9,499	\$ 15,126	\$ 11,112	\$ 112,138	\$ 23,995	\$ -	\$ 17,758	\$ -	\$ -	\$ -	\$ -	\$ 189,628
<u>Other Income & Expense</u>													
Transfer in from PF	(35,787)	-	-	-	-	-	-	-	-				(35,787)
Interest	-	-	-	-	-	-	-	-	-				-
Total Other Income & Expense	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
Change in Net Assets	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -	\$ (17,758)	\$ -	\$ -	\$ -	\$ -	\$ 204,530

Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through June 30, 2022

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	FY 2019
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -	\$ (17,758)	\$ -				\$ 204,530
Change in accrued interest	-	-	-	11,112	(35,737)	12,995	-	17,758					6,128
Change in accounts payable													-
Net Cash provided by (used in) Operating Activities	39,038	38,067	70,542	150,819	(81,136)	(6,672)	-	-	-	-	-	-	210,658
Investing Activities													
Receivable from general fund	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-						(369,533)
Net Cash provided by (used in) Investing Activities	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-	-	-	-	-	-	(369,533)
Financing Activities													
Payment on loan	-	-	-	-	(186,375)	-	-						(186,375)
Due from Project Fund	-	-	-	-	-	-	(46,290)	(182,259)	(143,585)				(372,134)
Proceeds from loan	-	-	-	-	999,000	-	-						999,000
Net Cash provided by (used in) Financing Activities	-	-	-	-	812,625	-	(46,290)	(182,259)	(143,585)	-	-	-	440,491
Net Change in Cash	-	-	-	-	664,750	(11,000)	(46,290)	(182,259)	(143,585)	-	-	-	281,616
Cash, Beginning of Period	145,371	145,371	145,371	145,371	145,371	810,121	799,121	752,831	570,572	-	-	-	145,371
Cash, End of Period	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831	\$ 570,572	\$ 426,987	\$ -	\$ -	\$ -	\$ 426,987

Town of Westover Hills
Notes
As of June 30, 2022

1. This variance is largely driven by variances in timing of capital projects.
2. Ad valorem tax revenue and receivable balances vary due to timing of payment. No significant variance from budget is currently predicted for the year.
3. A portion of the property tax revenue is allocated to the debt service fund through an interfund account which will be zeroed out through interfund transfers at year end.
4. HC construction costs have been more than budgeted for the year