

**Town of Westover Hills**  
**Financial Statements**  
**May 31, 2022**

**Table of Contents**

<u>Page</u>	<u>General Fund</u>
1.	General Fund Balance Sheets
2.	General Fund Statements of Revenues, Expenditures and Changes in Fund Balance
4.	General Fund Statements of Cash Flows
5.	General Fund Balance Sheet - Trending
6.	General Fund Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
8.	General Fund Statement of Cash Flows - Trending
	 <u>Water Fund</u>
9.	Water Fund Statements of Net Assets
10.	Water Fund Statements of Revenues, Expenditures and Changes in Net Assets
11.	Water Fund Statements of Cash Flows
12.	Water Fund Statement of Net Assets - Trending
13.	Water Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
14.	Water Fund Statement of Cash Flows - Trending
	 <u>Project Fund</u>
15.	Project Fund Statements of Net Assets
16.	Project Fund Statements of Revenues, Expenditures and Changes in Net Assets
17.	Project Fund Statements of Cash Flows
18.	Project Fund Statement of Net Assets - Trending
19.	Project Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
20.	Project Fund Statement of Cash Flows - Trending
	 <u>Debt Service Fund</u>
21.	Debt Service Fund Statements of Net Assets
22.	Debt Service Fund Statements of Revenues, Expenditures and Changes in Net Assets
23.	Debt Service Fund Statements of Cash Flows
24.	Debt Service Fund Statement of Net Assets - Trending
25.	Debt Service Fund Statement of Revenues, Expenditures and Changes in Net Assets - Trending
26.	Debt Service Fund Statement of Cash Flows - Trending
27.	Notes

**Town of Westover Hills  
General Fund  
Balance Sheets  
As of May 31, 2022  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 5/31/22	Actual 4/30/22	Budget 5/31/22	Variance 5/31/22	Actual Prior Year End 9/30/21
<b>Assets</b>						
Checking		\$ 229,195	\$ 436,180	\$ 22,868	\$ 206,327	\$ 250,972
Tex Pool		2,120,531	2,119,068	1,641,142	479,389	888,131
Petty Cash		711	711	1,101	(390)	811
Total Cash		<u>2,350,437</u>	<u>2,555,959</u>	<u>1,665,111</u>	<u>685,326</u>	<u>1,139,914</u>
Due from Debt Service Fund		-	-	-	-	35,787
Franchise Fees Receivable		7,292	7,292	10,000	(2,708)	7,293
Property Taxes Receivable	2	-	-	79,195	(79,195)	-
Garbage Fees Receivable		5,071	6,066	8,564	(3,493)	5,877
Alarm Fees Receivable		3,540	3,415	3,332	208	4,162
Prepaid Expenses		(11,185)	(5,585)	19,667	(30,852)	(32,180)
Due from Water Fund		-	-	-	-	-
<b>Total Assets</b>		<u>\$ 2,355,155</u>	<u>\$ 2,567,147</u>	<u>\$ 1,785,869</u>	<u>\$ 569,286</u>	<u>\$ 1,160,853</u>
<b>Liabilities</b>						
Payable to Debt Service Fund	3	382,357	382,357	\$ -	\$ 382,357	23,987
Accounts Payable		13,814	5,692	-	13,814	58,689
Accrued Payroll Taxes and Benefits		85,840	68,990	10,340	75,500	31,359
Accrued Salaries		51,961	52,762	71,317	(19,356)	45,981
Sales Tax Payable		1,233	846	2,169	(936)	2,421
Deferred Revenue	2	553	553	79,195	(78,642)	553
Accrued Interest		-	-	-	-	-
<b>Total Liabilities</b>		<u>535,758</u>	<u>511,200</u>	<u>163,021</u>	<u>372,737</u>	<u>162,991</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		997,862	997,862	967,850	30,012	905,783
Net Change in Fund Balance		<u>821,535</u>	<u>1,058,085</u>	<u>654,998</u>	<u>166,537</u>	<u>92,081</u>
Fund Balance, Ending		<u>1,819,397</u>	<u>2,055,947</u>	<u>1,622,848</u>	<u>196,549</u>	<u>997,862</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 2,355,155</u>	<u>\$ 2,567,147</u>	<u>\$ 1,785,869</u>	<u>\$ 569,286</u>	<u>\$ 1,160,853</u>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax	2	\$ 29,446	\$ 33,941	\$ (4,495)	\$ 2,192,235	\$ 2,183,526	\$ 8,709	\$ 2,262,722
Franchise Fees		3,281	10,000	(6,719)	97,681	100,000	(2,319)	100,000
Building Permits		1,184	4,583	(3,399)	18,136	36,664	(18,528)	54,996
Court Fines		1,440	1,667	(227)	4,640	13,336	(8,696)	20,004
Garbage		407	7,040	(6,633)	27,728	29,440	(1,712)	64,000
Alarm Fees		5,234	2,739	2,495	24,187	21,912	2,275	32,868
Interest Income		2,135	250	1,885	6,762	2,000	4,762	3,000
Miscellaneous Revenues		-	1,417	(1,417)	91,654	11,336	80,318	17,004
State Funds		-	108	(108)	1,154	864	290	1,296
Police Department Misc. Revenues		300	42	258	1,920	336	1,584	504
Reimbursement from Water Fund		-	33,750	(33,750)	236,250	270,000	(33,750)	405,000
Transfer in from Project Fund		-	-	-	(35,787)	-	(35,787)	-
<b>Total General Revenues</b>		<b>43,427</b>	<b>95,537</b>	<b>(52,110)</b>	<b>2,666,560</b>	<b>2,669,414</b>	<b>(2,854)</b>	<b>2,961,394</b>
<b>Expenditures</b>								
Personnel		6,456	5,922	(534)	48,829	47,376	(1,453)	71,064
Vehicle		-	-	-	-	-	-	-
Building & Office		2,608	6,621	4,013	23,587	52,968	29,381	79,452
Contractual Services		19,419	14,640	(4,779)	154,660	145,420	(9,240)	203,985
Capital		-	-	-	-	-	-	-
<b>Total Administration</b>		<b>28,483</b>	<b>27,183</b>	<b>(1,300)</b>	<b>227,076</b>	<b>245,764</b>	<b>18,688</b>	<b>354,501</b>
Personnel		8,659	7,953	(706)	65,075	63,624	(1,451)	95,436
Vehicle		-	65	65	145	520	375	780
Building & Office		1,895	888	(1,007)	7,476	7,104	(372)	10,656
Contractual Services		620	83	(537)	736	664	(72)	996
Capital		-	-	-	-	6,541	6,541	6,541
<b>Total Building</b>		<b>11,174</b>	<b>8,989</b>	<b>(2,185)</b>	<b>73,432</b>	<b>78,453</b>	<b>5,021</b>	<b>114,409</b>
Personnel		114,462	113,435	(1,027)	878,208	907,480	29,272	1,361,220
Vehicle		4,743	2,500	(2,243)	21,782	20,000	(1,782)	30,000
Building & Office		11,282	8,375	(2,907)	96,135	67,000	(29,135)	100,500
Capital		-	11,454	11,454	11,238	64,898	53,660	64,898
<b>Total Police</b>		<b>130,487</b>	<b>135,764</b>	<b>5,277</b>	<b>1,007,363</b>	<b>1,059,378</b>	<b>52,015</b>	<b>1,556,618</b>
Fire Protection		15,216	15,169	(47)	121,728	121,352	(376)	182,028
<b>Total Fire Protection</b>		<b>15,216</b>	<b>15,169</b>	<b>(47)</b>	<b>121,728</b>	<b>121,352</b>	<b>(376)</b>	<b>182,028</b>
Contractual Services		25,056	3,667	(21,389)	25,862	29,336	3,474	44,004
<b>Total Municipal Court</b>		<b>25,056</b>	<b>3,667</b>	<b>(21,389)</b>	<b>25,862</b>	<b>29,336</b>	<b>3,474</b>	<b>44,004</b>
Personnel		39,330	36,708	(2,622)	276,013	293,664	17,651	440,496
Vehicle		3,606	1,583	(2,023)	17,818	12,664	(5,154)	18,996
Building & Office		8,591	4,196	(4,395)	26,241	33,568	7,327	50,352
Other City Service Costs		2,007	4,875	2,868	9,979	39,000	29,021	58,500
Garbage Collection		4,521	5,833	1,312	31,533	46,667	15,134	70,000
Street Repairs		52	1,567	1,515	1,903	12,533	10,630	18,800
Capital		11,454	-	(11,454)	26,077	42,037	15,960	42,037
<b>Total Public Works</b>		<b>69,561</b>	<b>54,762</b>	<b>(14,799)</b>	<b>389,564</b>	<b>480,133</b>	<b>90,569</b>	<b>699,181</b>
<b>Total General Fund Expenditures</b>		<b>279,977</b>	<b>245,534</b>	<b>(34,443)</b>	<b>1,845,025</b>	<b>2,014,416</b>	<b>169,391</b>	<b>2,950,741</b>
<b>Net Change in Fund Balance</b>		<b>\$ (236,550)</b>	<b>\$ (149,997)</b>	<b>\$ (86,553)</b>	<b>\$ 821,535</b>	<b>\$ 654,998</b>	<b>\$ 166,537</b>	<b>\$ 10,653</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ (225,096)</b>	<b>\$ (138,543)</b>	<b>\$ (86,553)</b>	<b>\$ 858,850</b>	<b>\$ 768,474</b>	<b>\$ 90,376</b>	<b>\$ 124,129</b>
<b>Supplemental: Capital Expenditures</b>								
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		-	-	-	12,864	68,022	55,158	79,476
Ballistic Vest		-	-	-	-	4,000	4,000	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	217	30,000	29,783	30,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	11,854	-	(11,854)	-
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	10,239	-	(10,239)	-
Lease Principal Payments		10,239	-	(10,239)	1,215	-	(1,215)	-
Police Vehicle		-	-	-	926	-	(926)	-
<b>Total Capital Expenditures</b>		<b>\$ 10,239</b>	<b>\$ -</b>	<b>\$ (10,239)</b>	<b>\$ 37,315</b>	<b>\$ 102,022</b>	<b>\$ 64,707</b>	<b>\$ 113,476</b>
<b>Supplemental: All Departments Expense</b>								
Personnel		\$ 168,907	\$ 164,018	\$ (4,889)	\$ 1,268,125	\$ 1,312,144	\$ 44,019	\$ 1,968,216
Vehicle		8,349	4,148	(4,201)	39,745	33,184	(6,561)	49,776
Building & Office		24,376	20,080	(4,296)	153,439	160,640	7,201	240,960
Contractual Services		45,095	18,390	(26,705)	181,258	175,420	(5,838)	248,985
Fire Protection		15,216	15,169	(47)	121,728	121,352	(376)	182,028
Other City Service Costs		2,007	4,875	2,868	9,979	39,000	29,021	58,500
Garbage Collection		4,521	5,833	1,312	31,533	46,667	15,134	70,000
Street Repairs		52	1,567	1,515	1,903	12,533	10,630	18,800
Capital		11,454	11,454	-	37,315	113,476	76,161	113,476
<b>Total General Fund Expenditures</b>		<b>\$ 279,977</b>	<b>\$ 245,534</b>	<b>\$ (34,443)</b>	<b>\$ 1,845,025</b>	<b>\$ 2,014,416</b>	<b>\$ 169,391</b>	<b>\$ 2,950,741</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ (225,096)	\$ (138,543)	\$ (86,553)	\$ 858,850	\$ 768,474	\$ 90,376	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	(10,000)	10,000	1	(2,708)	2,709	(72,708)
Garbage Fees Receivable	995	(1,556)	2,551	806	(1,078)	1,884	(5,185)
Alarm Fees Receivable	(125)	-	(125)	622	815	(193)	338
Prepaid Expenses	5,600	4,916	684	(20,995)	(19,667)	(1,328)	-
Due from water fund	-	-	-	(503)	-	(503)	-
Payable to debt service fund	-	-	-	358,371	(5,692)	364,063	-
Accrued Payroll Taxes and Benefits	16,850	1,724	15,126	54,481	(35,417)	89,898	(1,521)
Accounts Payable	-	-	-	(17,108)	-	(17,108)	-
Accrued Salaries	(801)	11,886	(12,687)	5,980	47,799	(41,819)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	387	-	387	(1,189)	(887)	(302)	580
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(202,190)</b>	<b>(131,573)</b>	<b>(70,617)</b>	<b>1,239,316</b>	<b>751,639</b>	<b>487,677</b>	<b>7,909</b>
<b>Investing Activities</b>							
Capital Expenditures	(11,454)	-	(11,454)	(36,915)	(102,021)	65,106	(60,881)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(11,454)</b>	<b>-</b>	<b>(11,454)</b>	<b>(36,915)</b>	<b>(102,021)</b>	<b>65,106</b>	<b>(60,881)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(213,644)</b>	<b>(131,573)</b>	<b>(82,071)</b>	<b>1,202,401</b>	<b>649,618</b>	<b>552,783</b>	<b>(52,972)</b>
<b>Cash, Beginning of Period</b>	<b>2,555,959</b>	<b>1,808,139</b>	<b>747,820</b>	<b>1,139,914</b>	<b>1,026,947</b>	<b>112,967</b>	<b>1,026,947</b>
<b>Cash, End of Period</b>	<b>\$ 2,342,315</b>	<b>\$ 1,676,566</b>	<b>\$ 665,749</b>	<b>\$ 2,342,315</b>	<b>\$ 1,676,565</b>	<b>\$ 665,750</b>	<b>\$ 973,975</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2021 through May 31, 2022**

	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
<b>Assets</b>													
Checking	250,972	217,301	374,543	725,975	1,621,347	1,903,217	261,824	436,180	229,195	-	-	-	-
Tex Pool	888,131	888,177	888,226	888,294	888,367	888,445	2,388,978	2,119,068	2,120,531	-	-	-	-
Petty Cash	811	811	811	811	711	711	711	711	711	-	-	-	-
Total Cash	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	2,555,959	2,350,437	-	-	-	-
Due from Debt Service Fund	35,787	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	-	-	-	-
Property Taxes Receivable	-	2,206,153	1,875,641	1,280,379	232,414	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,877	5,976	6,693	6,156	6,502	6,278	5,185	6,066	5,071	-	-	-	-
Alarm Fees Receivable	4,162	3,624	5,873	3,882	3,913	3,912	3,569	3,415	3,540	-	-	-	-
Prepaid Expenses	(32,180)	28,022	22,420	16,819	11,220	5,615	315	(5,585)	(11,185)	-	-	-	-
Due from Water Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,160,853</b>	<b>\$ 3,357,356</b>	<b>\$ 3,182,002</b>	<b>\$ 2,929,608</b>	<b>\$ 2,771,766</b>	<b>\$ 2,815,470</b>	<b>\$ 2,667,874</b>	<b>\$ 2,567,147</b>	<b>\$ 2,355,155</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Payable to Debt Service Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	382,357	-	-	-	-
Accounts Payable	58,689	5,692	5,692	5,692	5,692	5,692	5,692	5,692	13,814	-	-	-	-
Accrued Payroll Taxes and Benefits	31,359	49,002	65,518	55,996	66,990	71,425	71,305	68,990	85,840	-	-	-	-
Accrued Salaries	45,981	49,178	10,099	45,981	36,598	39,970	49,541	52,762	51,961	-	-	-	-
Sales Tax Payable	2,422	2,816	3,238	2,071	1,022	1,456	1,858	846	1,233	-	-	-	-
Deferred Revenue	553	2,206,706	1,876,194	1,280,932	232,967	553	553	553	553	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 162,990</b>	<b>\$ 2,340,631</b>	<b>\$ 2,035,544</b>	<b>\$ 1,551,143</b>	<b>\$ 654,559</b>	<b>\$ 497,125</b>	<b>\$ 511,306</b>	<b>\$ 511,200</b>	<b>\$ 535,758</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	905,783	997,863	997,862	997,862	997,862	997,862	997,862	997,862	997,862	-	-	-	-
Change in Fund Balance	92,080	18,862	148,596	380,603	1,119,345	1,320,483	1,158,706	1,058,085	821,535	-	-	-	-
Fund Balance, Ending	<b>\$ 997,863</b>	<b>\$ 1,016,725</b>	<b>\$ 1,146,458</b>	<b>\$ 1,378,465</b>	<b>\$ 2,117,207</b>	<b>\$ 2,318,345</b>	<b>\$ 2,156,568</b>	<b>\$ 2,055,947</b>	<b>\$ 1,819,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,160,853</b>	<b>\$ 3,357,356</b>	<b>\$ 3,182,002</b>	<b>\$ 2,929,608</b>	<b>\$ 2,771,766</b>	<b>\$ 2,815,470</b>	<b>\$ 2,667,874</b>	<b>\$ 2,567,147</b>	<b>\$ 2,355,155</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2021 through May 31, 2022**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
<b>Revenues</b>													
Ad Valorem Tax	\$ 19,339	\$ 282,946	\$ 509,594	\$ 897,146	\$ 396,999	\$ 25,746	\$ 31,019	\$ 29,446	\$ -	\$ -	\$ -	\$ -	\$ 2,192,235
Franchise Fees	59,452	3,321	-	-	3,620	27,823	184	3,281	-	-	-	-	97,681
Building Permits	2,119	1,223	8,928	1,541	1,263	1,368	510	1,184	-	-	-	-	18,136
Court Fines	-	821	910	150	-	800	519	1,440	-	-	-	-	4,640
Garbage	2,702	5,877	2,666	3,727	3,791	4,398	4,160	407	-	-	-	-	27,728
Alarm Fees	2,685	2,677	2,715	2,670	2,835	2,684	2,687	5,234	-	-	-	-	24,187
Interest Income	319	274	241	316	510	1,305	1,662	2,135	-	-	-	-	6,762
Miscellaneous Revenues	84,619	1,968	-	-	380	3,917	770	-	-	-	-	-	91,654
State Funds	-	-	-	-	1,154	-	-	-	-	-	-	-	1,154
Police Department Misc. Revenues	245	210	180	60	200	525	200	300	-	-	-	-	1,920
Reimbursement from Water Fund	33,333	34,167	33,750	33,750	33,750	-	67,500	-	-	-	-	-	236,250
Transfer in from Project Fund	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
<b>Total General Revenues</b>	<b>169,026</b>	<b>333,484</b>	<b>558,984</b>	<b>939,360</b>	<b>444,502</b>	<b>68,566</b>	<b>109,211</b>	<b>43,427</b>	-	-	-	-	<b>2,666,560</b>
<b>Expenditures</b>													
Personnel	5,765	3,248	10,487	4,753	6,010	6,312	5,798	6,456	-	-	-	-	48,829
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	239	8,726	1,815	1,895	5,420	1,919	965	2,608	-	-	-	-	23,587
Contractual Services	(1,880)	28,698	25,646	10,362	34,935	26,606	10,874	19,419	-	-	-	-	154,660
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Administration</b>	<b>4,124</b>	<b>40,672</b>	<b>37,948</b>	<b>17,010</b>	<b>46,365</b>	<b>34,837</b>	<b>17,637</b>	<b>28,483</b>	-	-	-	-	<b>227,076</b>
Personnel	7,438	5,658	12,597	6,916	8,212	7,975	7,620	8,659	-	-	-	-	65,075
Vehicle	-	16	55	-	74	-	-	-	-	-	-	-	145
Building & Office	65	265	1,222	146	1,344	812	1,727	1,895	-	-	-	-	7,476
Contractual Services	-	-	-	-	-	80	36	620	-	-	-	-	736
<b>Total Building</b>	<b>7,503</b>	<b>5,939</b>	<b>13,874</b>	<b>7,062</b>	<b>9,630</b>	<b>8,867</b>	<b>9,383</b>	<b>11,174</b>	-	-	-	-	<b>73,432</b>
Personnel	105,352	87,713	157,662	91,534	103,416	108,379	109,690	114,462	-	-	-	-	878,208
Vehicle	(2,298)	4,681	2,061	3,344	3,808	1,747	3,696	4,743	-	-	-	-	21,782
Building & Office	3,840	22,535	12,532	12,363	15,635	12,617	5,331	11,282	-	-	-	-	96,135
Capital	-	-	926	10,312	-	-	-	-	-	-	-	-	11,238
<b>Total Police</b>	<b>106,894</b>	<b>114,929</b>	<b>173,181</b>	<b>117,553</b>	<b>122,859</b>	<b>122,743</b>	<b>118,717</b>	<b>130,487</b>	-	-	-	-	<b>1,007,363</b>
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	-	-	-	-	121,728
<b>Total Fire Protection</b>	<b>-</b>	<b>-</b>	<b>45,648</b>	<b>15,216</b>	<b>15,216</b>	<b>15,216</b>	<b>15,216</b>	<b>15,216</b>	-	-	-	-	<b>121,728</b>
Contractual Services	-	-	-	806	-	-	-	25,056	-	-	-	-	25,862
<b>Total Municipal Court</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>806</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,056</b>	-	-	-	-	<b>25,862</b>
Personnel	28,902	26,292	48,331	27,132	35,448	36,335	34,243	39,330	-	-	-	-	276,013
Vehicle	(1,163)	3,307	1,457	3,398	2,211	1,189	3,813	3,606	-	-	-	-	17,818
Building & Office	47	2,449	1,613	864	3,284	7,197	2,196	8,591	-	-	-	-	26,241
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	2,007	-	-	-	-	9,979
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	4,521	-	-	-	-	31,533
Street Repairs	780	613	85	373	-	-	-	52	-	-	-	-	1,903
Capital	-	6,776	-	5,295	2,008	-	544	11,454	-	-	-	-	26,077
<b>Total Public Works</b>	<b>31,643</b>	<b>42,210</b>	<b>56,326</b>	<b>42,971</b>	<b>49,294</b>	<b>48,680</b>	<b>48,879</b>	<b>69,561</b>	-	-	-	-	<b>389,564</b>
<b>Total General Fund Expenditures</b>	<b>150,164</b>	<b>203,750</b>	<b>326,977</b>	<b>200,618</b>	<b>243,364</b>	<b>230,343</b>	<b>209,832</b>	<b>279,977</b>	-	-	-	-	<b>1,845,025</b>
<b>Change in Fund Balance</b>	<b>\$ 18,862</b>	<b>\$ 129,734</b>	<b>\$ 232,007</b>	<b>\$ 738,742</b>	<b>\$ 201,138</b>	<b>\$ (161,777)</b>	<b>\$ (100,621)</b>	<b>\$ (236,550)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 821,535</b>

**Town of Westover Hills  
General Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending  
For the Months Ended October 31, 2021 through May 31, 2022**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ (225,096)	\$ -	\$ -	\$ -	\$ -	\$ 858,850
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	2,008	-	544	-	-	-	-	-	2,552
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	36	-	181	-	-	-	-	-	-	-	-	217
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	10,239	-	-	-	-	10,239
Lease Principal Payments	-	-	-	-	-	-	-	1,215	-	-	-	-	1,215
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	526	-	-	-	-	-	-	-	-	-	526
FY20 Police Vehicle	-	-	400	-	-	-	-	-	-	-	-	-	400
FY21 Trash Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
<b>Total Capital Expenditures</b>	\$ -	\$ 6,776	\$ 926	\$ 15,607	\$ 2,008	\$ -	\$ 544	\$ 11,454	\$ -	\$ -	\$ -	\$ -	\$ 37,315
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 147,457	\$ 122,911	\$ 229,077	\$ 130,335	\$ 153,086	\$ 159,001	\$ 157,351	\$ 168,907	\$ -	\$ -	\$ -	\$ -	\$ 1,268,125
Vehicle	(3,461)	8,004	3,573	6,742	6,093	2,936	7,509	8,349	-	-	-	-	39,745
Building & Office	4,191	33,975	17,182	15,268	25,683	22,545	10,219	24,376	-	-	-	-	153,439
Contractual Services	(1,880)	28,698	25,646	11,168	34,935	26,686	10,910	45,095	-	-	-	-	181,258
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	-	-	-	-	121,728
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	2,007	-	-	-	-	9,979
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	4,521	-	-	-	-	31,533
Street Repairs	780	613	85	373	-	-	-	52	-	-	-	-	1,903
Capital	-	6,776	926	15,607	2,008	-	544	11,454	-	-	-	-	37,315
<b>Total General Fund Expenditures</b>	\$ 150,164	\$ 203,750	\$ 326,977	\$ 200,618	\$ 243,364	\$ 230,343	\$ 209,832	\$ 279,977	\$ -	\$ -	\$ -	\$ -	\$ 1,845,025



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2021 through May 31, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ (225,096)	\$ -	\$ -	\$ -	\$ -	\$ 858,850
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(99)	(717)	537	(346)	224	1,093	(881)	995	-	-	-	-	806
Alarm Fees Receivable	538	(2,249)	1,991	(31)	1	343	154	(125)	-	-	-	-	622
Prepaid Expenses	(60,202)	5,602	5,601	5,599	5,605	5,300	5,900	5,600	-	-	-	-	(20,995)
Due from water fund	-	(503)	-	-	-	-	-	-	-	-	-	-	(503)
Payable to debt service fund	3,251	47,566	85,668	150,819	66,739	4,328	-	-	-	-	-	-	358,371
Accrued Payroll Taxes and Benefits	17,643	16,516	(9,522)	10,994	4,435	(120)	(2,315)	16,850	-	-	-	-	54,481
Accounts Payable	(17,210)	(1)	103	-	-	-	-	-	-	-	-	-	(17,108)
Accrued Salaries	3,197	(39,079)	35,882	(9,383)	3,372	9,571	3,221	(801)	-	-	-	-	5,980
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	394	422	(1,167)	(1,049)	434	402	(1,012)	387	-	-	-	-	(1,189)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(33,625)</b>	<b>164,067</b>	<b>352,026</b>	<b>910,952</b>	<b>283,956</b>	<b>(140,860)</b>	<b>(95,010)</b>	<b>(202,190)</b>	-	-	-	-	<b>1,239,316</b>
<b>Investing Activities</b>													
Capital Expenditures	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	(11,454)	-	-	-	-	(36,915)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(6,776)</b>	<b>(526)</b>	<b>(15,607)</b>	<b>(2,008)</b>	<b>-</b>	<b>(544)</b>	<b>(11,454)</b>	-	-	-	-	<b>(36,915)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(33,625)</b>	<b>157,291</b>	<b>351,500</b>	<b>895,345</b>	<b>281,948</b>	<b>(140,860)</b>	<b>(95,554)</b>	<b>(213,644)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,202,401</b>
<b>Cash, Beginning of Period</b>	<b>1,139,914</b>	<b>1,106,289</b>	<b>1,263,580</b>	<b>1,615,080</b>	<b>2,510,425</b>	<b>2,792,373</b>	<b>2,651,513</b>	<b>2,555,959</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,139,914</b>
<b>Cash, End of Period</b>	<b>\$1,106,289</b>	<b>\$1,263,580</b>	<b>\$1,615,080</b>	<b>\$ 2,510,425</b>	<b>\$2,792,373</b>	<b>\$ 2,651,513</b>	<b>\$ 2,555,959</b>	<b>\$ 2,342,315</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,342,315</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of May 31, 2022**

**With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 5/31/22	Actual 4/30/22	Budget 5/31/22	Variance 5/31/22	Actual Prior Year 9/30/21
<b>Assets</b>						
Checking		\$ 278,704	\$ 238,240	\$ 26,838	\$ 251,866	\$ 693,841
Tex Pool		1,806,789	1,805,543	1,558,312	248,477	1,303,841
<b>Total Cash</b>		<b>2,085,493</b>	<b>2,043,783</b>	<b>1,585,150</b>	<b>500,343</b>	<b>1,997,682</b>
Water Fees Receivable		118,646	89,472	88,146	30,500	150,423
Sewer Fees Receivable		28,619	28,012	34,038	(5,419)	28,447
Allowance for Uncollectible Accounts		(19,551)	(19,551)	(6,597)	(12,954)	(19,551)
Property, Plant & Equipment, net	1	4,159,308	4,173,567	5,391,198	(1,231,890)	4,273,379
Due from CPF		-	-	-	-	-
<b>Total Assets</b>		<b>\$ 6,372,515</b>	<b>\$ 6,315,283</b>	<b>\$ 7,091,935</b>	<b>\$ (719,420)</b>	<b>\$ 6,430,380</b>
<b>Liabilities</b>						
Accounts Payable		\$ 49,609	\$ 49,697	\$ 94,437	\$ (44,828)	\$ 140,956
Lease		15,601	15,601	44,256	(28,655)	15,601
Accrued Interest		153	153	342	(189)	153
Unearned Revenue		12,976	12,976	-	12,976	12,976
Due to PF		-	-	-	-	-
<b>Total Liabilities</b>		<b>78,339</b>	<b>78,427</b>	<b>139,035</b>	<b>(60,696)</b>	<b>169,686</b>
<b>Net Assets</b>						
Net Assets, Beginning		6,260,694	6,260,694	7,399,552	(1,138,858)	4,383,534
Change in Net Assets		33,482	(23,838)	(446,652)	480,134	1,877,160
<b>Net Assets, Ending</b>		<b>6,294,176</b>	<b>6,236,856</b>	<b>6,952,900</b>	<b>(658,724)</b>	<b>6,260,694</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 6,372,515</b>	<b>\$ 6,315,283</b>	<b>\$ 7,091,935</b>	<b>\$ (719,420)</b>	<b>\$ 6,430,380</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>							
Water Sales	\$ 77,753	\$ 76,618	\$ 1,135	\$ 545,287	\$ 536,968	\$ 8,319	\$ 1,008,804
Sewer Charges	40,155	25,883	14,272	197,691	207,064	(9,373)	310,596
<b>Total Water Revenues</b>	<b>117,908</b>	<b>102,501</b>	<b>15,407</b>	<b>742,978</b>	<b>744,032</b>	<b>(1,054)</b>	<b>1,319,400</b>
<b>Cost of Goods Sold</b>							
Water Purchases	40,280	46,958	6,678	301,156	340,970	39,814	604,308
Sewer Fees	5,939	6,491	552	39,683	51,928	12,245	77,892
<b>Total Cost of Goods Sold</b>	<b>46,219</b>	<b>53,449</b>	<b>7,230</b>	<b>340,839</b>	<b>392,898</b>	<b>52,059</b>	<b>682,200</b>
<b>Gross Profit</b>							
Water Gross Profit	37,473	29,660	7,813	244,131	195,998	48,133	404,496
Sewer Gross Profit	34,216	19,392	14,824	158,008	155,136	2,872	232,704
<b>Total Gross Profit</b>	<b>71,689</b>	<b>49,052</b>	<b>22,637</b>	<b>402,139</b>	<b>351,134</b>	<b>51,005</b>	<b>637,200</b>
<b>Expenditures</b>							
General and Administrative	500	35,051	34,551	241,626	280,408	38,782	420,600
Contractual Services	203	916	713	1,900	7,328	5,428	10,996
Materials and Supplies	578	3,417	2,839	14,359	27,336	12,977	41,004
Repairs & Maintenance	75	2,917	2,842	1,612	23,336	21,724	35,000
Depreciation	14,259	14,583	324	114,071	116,664	2,593	174,996
<b>Total Expenses</b>	<b>15,615</b>	<b>56,884</b>	<b>41,269</b>	<b>373,568</b>	<b>455,072</b>	<b>81,504</b>	<b>682,596</b>
<b>Other Income &amp; Expense</b>							
Interest	1,246	750	496	2,948	6,000	(3,052)	9,000
Miscellaneous	-	-	-	1,963	-	1,963	-
Transfer In from Project Fund	-	(233,645)	233,645	-	(348,714)	348,714	(764,253)
<b>Total Other Income &amp; Expense</b>	<b>1,246</b>	<b>(232,895)</b>	<b>234,141</b>	<b>4,911</b>	<b>(342,714)</b>	<b>347,625</b>	<b>(755,253)</b>
<b>Change in Net Assets</b>	<b>\$ 57,320</b>	<b>\$ (240,727)</b>	<b>\$ 298,047</b>	<b>\$ 33,482</b>	<b>\$ (446,652)</b>	<b>\$ 480,134</b>	<b>\$ (800,649)</b>
<b>Supplemental:</b>							
<b>Capital Expenditures</b>							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,519</b>
<b>Margins:</b>							
Water Gross Margin	48.2%	38.7%	9.5%	44.8%	36.5%	8.3%	40.1%
Sewer Gross Margin	85.2%	74.9%	10.3%	79.9%	74.9%	5.0%	74.9%
Total Gross Margin	60.8%	47.9%	12.9%	54.1%	47.2%	6.9%	48.3%

Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ 57,320	\$ (240,727)	\$ 298,047	\$ 33,482	\$ (446,652)	\$ 480,134	\$ (800,649)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,259	14,583	(324)	114,071	116,668	(2,597)	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	(29,174)	(10,285)	(18,889)	31,777	22,680	9,097	(25,850)
Accounts Receivable-Sewer	(607)	-	(607)	(172)	(1,118)	946	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	12,954	(12,954)	(484)
Accounts Payable	(88)	4,026	(4,114)	(91,347)	(14,555)	(76,792)	50,213
Due to Capital Projects Fund	-	-	-	-	-	-	-
Due to General fund	-	-	-	-	46,626	(46,626)	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>41,710</b>	<b>(232,403)</b>	<b>274,113</b>	<b>87,811</b>	<b>(263,397)</b>	<b>351,208</b>	<b>(603,850)</b>
<b>Investing Activities</b>							
Transfers in from project fund	-	-	-	-	0.00	(46,626.00)	-
Capital Expenditures	-	-	-	-	-	-	(16,519)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46,626.00)</b>	<b>(16,519)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>41,710</b>	<b>(232,403)</b>	<b>274,113</b>	<b>87,811</b>	<b>(263,397)</b>	<b>304,582</b>	<b>(620,369)</b>
<b>Cash, Beginning of Period</b>	<b>2,043,783</b>	<b>1,817,553</b>	<b>226,230</b>	<b>1,997,682</b>	<b>1,848,547</b>	<b>149,135</b>	<b>1,848,548</b>
<b>Cash, End of Period</b>	<b>\$ 2,085,493</b>	<b>\$ 1,585,150</b>	<b>\$ 500,343</b>	<b>\$ 2,085,493</b>	<b>\$ 1,585,150</b>	<b>\$ 453,717</b>	<b>\$ 1,228,179</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through May 31, 2022**

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
<b>Assets</b>													
Checking	\$ 693,841	\$ 221,497	\$ 163,407	\$ 200,270	\$ 198,418	\$ 230,842	\$ 261,493	\$ 238,240	\$ 278,704	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,303,841	1,803,924	1,804,022	1,804,161	1,804,310	1,804,468	1,804,884	1,805,543	1,806,789	-	-	-	-
Total Cash	<b>1,997,682</b>	<b>2,025,421</b>	<b>1,967,429</b>	<b>2,004,431</b>	<b>2,002,728</b>	<b>2,035,310</b>	<b>2,066,377</b>	<b>2,043,783</b>	<b>2,085,493</b>	-	-	-	-
Water Fees Receivable	150,423	127,612	110,544	94,845	71,270	64,500	79,074	89,472	118,646	-	-	-	-
Sewer Fees Receivable	28,447	29,399	30,378	32,879	30,352	31,834	27,239	28,012	28,619	-	-	-	-
Allowance for Uncollectible Accounts	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	-	-	-	-
Property, Plant & Equipment	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	-	-	-	-
Accumulated Depreciation	(2,797,086)	(2,811,342)	(2,825,598)	(2,839,854)	(2,854,121)	(2,868,380)	(2,882,639)	(2,896,898)	(2,911,157)	-	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 6,430,380</b>	<b>\$ 6,422,004</b>	<b>\$ 6,333,667</b>	<b>\$ 6,343,215</b>	<b>\$ 6,301,143</b>	<b>\$ 6,314,178</b>	<b>\$ 6,340,965</b>	<b>\$ 6,315,283</b>	<b>\$ 6,372,515</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 140,956	\$ 98,453	\$ 51,908	\$ 48,444	\$ 32,952	\$ 37,515	\$ 46,979	\$ 49,697	\$ 49,609	\$ -	\$ -	\$ -	\$ -
Lease	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	-	-	-	-
Accrued Interest	153	153	153	153	153	153	153	153	153	-	-	-	-
Unearned Revenue	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	-	-	-	-
Due to General Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>169,686</b>	<b>127,183</b>	<b>81,141</b>	<b>77,174</b>	<b>61,682</b>	<b>66,245</b>	<b>75,709</b>	<b>78,427</b>	<b>78,339</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	4,383,534	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	-	-	-	-
Change in Net Assets	1,877,160	34,127	(8,168)	5,347	(21,233)	(12,761)	4,562	(23,838)	33,482	-	-	-	-
Net Assets, Ending	<b>6,260,694</b>	<b>6,294,821</b>	<b>6,252,526</b>	<b>6,266,041</b>	<b>6,239,461</b>	<b>6,247,933</b>	<b>6,265,256</b>	<b>6,236,856</b>	<b>6,294,176</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 6,430,380</b>	<b>\$ 6,422,004</b>	<b>\$ 6,333,667</b>	<b>\$ 6,343,215</b>	<b>\$ 6,301,143</b>	<b>\$ 6,314,178</b>	<b>\$ 6,340,965</b>	<b>\$ 6,315,283</b>	<b>\$ 6,372,515</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2021 through May 31, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
<b>Revenues</b>													
Water Sales	\$ 89,524	\$ 71,165	\$ 78,771	\$ 39,154	\$ 45,006	\$ 74,132	\$ 69,782	\$ 77,753	\$ -	\$ -	\$ -	\$ -	\$ 545,287
Sewer Charges	20,666	20,614	34,089	20,632	20,599	20,381	20,555	40,155	-	-	-	-	197,691
<b>Total Water Revenues</b>	<b>110,190</b>	<b>91,779</b>	<b>112,860</b>	<b>59,786</b>	<b>65,605</b>	<b>94,513</b>	<b>90,337</b>	<b>117,908</b>	-	-	-	-	<b>742,978</b>
<b>Cost of Goods Sold</b>													
Water Purchases	24,104	79,459	42,683	27,749	4,562	45,694	36,625	40,280	-	-	-	-	301,156
Sewer Fees	3,870	6,046	5,976	5,993	-	11,859	-	5,939	-	-	-	-	39,683
<b>Total Cost of Goods Sold</b>	<b>27,974</b>	<b>85,505</b>	<b>48,659</b>	<b>33,742</b>	<b>4,562</b>	<b>57,553</b>	<b>36,625</b>	<b>46,219</b>	-	-	-	-	<b>340,839</b>
<b>Gross Profit</b>													
Water Gross Profit	65,420	(8,294)	36,088	11,405	40,444	28,438	33,157	37,473	-	-	-	-	244,131
Sewer Gross Profit	16,796	14,568	28,113	14,639	20,599	8,522	20,555	34,216	-	-	-	-	158,008
<b>Total Gross Profit</b>	<b>82,216</b>	<b>6,274</b>	<b>64,201</b>	<b>26,044</b>	<b>61,043</b>	<b>36,960</b>	<b>53,712</b>	<b>71,689</b>	-	-	-	-	<b>402,139</b>
<b>Expenditures</b>													
General and Administrative	33,819	35,112	34,990	34,253	34,265	469	68,218	500	-	-	-	-	241,626
Contractual Services	97	28	975	124	29	107	337	203	-	-	-	-	1,900
Materials and Supplies	-	1,163	606	4,130	3,349	4,533	-	578	-	-	-	-	14,359
Repairs & Maintenance	-	-	-	-	826	686	25	75	-	-	-	-	1,612
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	14,259	-	-	-	-	114,071
<b>Total Expenses</b>	<b>48,172</b>	<b>50,559</b>	<b>50,827</b>	<b>52,774</b>	<b>52,728</b>	<b>20,054</b>	<b>82,839</b>	<b>15,615</b>	-	-	-	-	<b>373,568</b>
<b>Other Income &amp; Expense</b>													
Interest	83	98	138	150	157	417	659	1,246	-	-	-	-	2,948
Miscellaneous	-	1,892	3	-	-	-	68	-	-	-	-	-	1,963
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>83</b>	<b>1,990</b>	<b>141</b>	<b>150</b>	<b>157</b>	<b>417</b>	<b>727</b>	<b>1,246</b>	-	-	-	-	<b>4,911</b>
<b>Change in Net Assets</b>	<b>\$ 34,127</b>	<b>\$ (42,295)</b>	<b>\$ 13,515</b>	<b>\$ (26,580)</b>	<b>\$ 8,472</b>	<b>\$ 17,323</b>	<b>\$ (28,400)</b>	<b>\$ 57,320</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,482</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Margins:</b>													
Water Gross Margin	73.1%	-11.7%	45.8%	29.1%	89.9%	38.4%	47.5%	48.2%	0.0%	0.0%	0.0%	0.0%	44.8%
Sewer Gross Margin	81.3%	70.7%	82.5%	71.0%	100.0%	41.8%	100.0%	85.2%	0.0%	0.0%	0.0%	0.0%	79.9%
Total Gross Margin	74.6%	6.8%	56.9%	43.6%	93.0%	39.1%	59.5%	60.8%	0.0%	0.0%	0.0%	0.0%	54.1%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2021 through May 31, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ 57,320	\$ -	\$ -	\$ -	\$ -	33,482
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	14,259	-	-	-	-	114,071
Changes in assets and liabilities:													
Accounts Receivable-Water	22,811	17,068	15,699	23,575	6,770	(14,574)	(10,398)	(29,174)	-	-	-	-	31,777
Accounts Receivable-Sewer	(952)	(979)	(2,501)	2,527	(1,482)	4,595	(773)	(607)	-	-	-	-	(172)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(42,503)	(46,545)	(3,464)	(15,492)	4,563	9,464	2,718	(88)	-	-	-	-	(91,347)
Due to Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General fund	-	503	(503)	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>27,739</b>	<b>(57,992)</b>	<b>37,002</b>	<b>(1,703)</b>	<b>32,582</b>	<b>31,067</b>	<b>(22,594)</b>	<b>41,710</b>	-	-	-	-	<b>87,811</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>27,739</b>	<b>(57,992)</b>	<b>37,002</b>	<b>(1,703)</b>	<b>32,582</b>	<b>31,067</b>	<b>(22,594)</b>	<b>41,710</b>	-	-	-	-	<b>87,811</b>
<b>Cash, Beginning of Period</b>	<b>1,997,682</b>	<b>2,025,421</b>	<b>1,967,429</b>	<b>2,004,431</b>	<b>2,002,728</b>	<b>2,035,310</b>	<b>2,066,377</b>	<b>2,043,783</b>	-	-	-	-	<b>1,997,682</b>
<b>Cash, End of Period</b>	<b>\$2,025,421</b>	<b>\$1,967,429</b>	<b>\$2,004,431</b>	<b>\$2,002,728</b>	<b>\$2,035,310</b>	<b>\$2,066,377</b>	<b>\$2,043,783</b>	<b>\$2,085,493</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$2,085,493</b>

**Town of Westover Hills  
Project Fund  
Statements of Net Assets  
As of May 31, 2022  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 5/31/22	Actual 4/30/22	Budget 5/31/22	Variance 5/31/22	Actual Prior Year 9/30/21
<b>Assets</b>						
Checking		\$ 552	\$ 552	\$ -	\$ 552	\$ 3,672
Tex Pool		47,803	47,770	-	47,803	821,589
<b>Total Cash</b>		<b>48,355</b>	<b>48,322</b>	<b>-</b>	<b>48,355</b>	<b>825,261</b>
Receivable from Debt Service Fund		(228,549)	46,290	-	(228,549)	-
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net	1	-	-	124,042	(124,042)	-
<b>Total Assets</b>		<b>\$ (180,194)</b>	<b>\$ 94,612</b>	<b>\$ 124,042</b>	<b>\$ (304,236)</b>	<b>\$ 825,261</b>
<b>Liabilities</b>						
Accounts Payable		\$ 96,430	\$ 173,044	\$ -	\$ 96,430	\$ 206,787
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		-	-	-	-	-
<b>Total Liabilities</b>		<b>96,430</b>	<b>173,044</b>	<b>-</b>	<b>96,430</b>	<b>206,787</b>
<b>Net Assets</b>						
Net Assets, Beginning		618,474	618,474	835,434	(216,960)	856,540
Change in Net Assets		(895,098)	(696,906)	(711,392)	(183,706)	(238,066)
Net Assets, Ending		<b>(276,624)</b>	<b>(78,432)</b>	<b>124,042</b>	<b>(400,666)</b>	<b>618,474</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ (180,194)</b>	<b>\$ 94,612</b>	<b>\$ 124,042</b>	<b>\$ (304,236)</b>	<b>\$ 825,261</b>



**Town of Westover Hills  
Project Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	-	-	-	-	-	-
<b>Total Revenue</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	(17,263)	-	(17,263)	117,305	-	117,305	-
Loan Principle		-	-	-	-	-	-	-
HC Reconstruction Contract	4	193,533	-	193,533	647,279	-	647,279	-
Roaring Springs Reconstruction		21,956	-	21,956	119,842	-	119,842	-
2021 CIP		-	233,645	(233,645)	10,910	2,030,105	(2,019,195)	2,964,489
Transfer out to water fund		-	-	-	-	-	-	124,042
Transfer In from Debt Service Fund		-	-	-	-	(970,000)	970,000	(970,000)
Transfer in from Tarrant County		-	-	-	-	-	-	(395,000)
Transfer in from Water fund		-	(233,645.00)	233,645	-	(348,714)	348,714	(888,297)
<b>Total Expenses</b>		<u>198,226</u>	<u>-</u>	<u>198,226</u>	<u>895,336</u>	<u>711,391</u>	<u>183,945</u>	<u>835,234</u>
<b>Other Income &amp; Expense</b>								
Interest Income		34	-	34	238	-	238	-
Interest Expense		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<u>34</u>	<u>-</u>	<u>34</u>	<u>238</u>	<u>-</u>	<u>238</u>	<u>-</u>
<b>Change in Net Assets</b>		<u>\$ (198,192)</u>	<u>\$ -</u>	<u>\$ (198,192)</u>	<u>\$ (895,098)</u>	<u>\$ (711,391)</u>	<u>\$ (183,707)</u>	<u>\$ (835,234)</u>

**Town of Westover Hills  
Project Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (198,192)	\$ (233,646)	\$ 35,454	\$ (895,098)	\$ (2,030,107)	\$ 1,135,009	\$ (2,964,689)
Accounts Payable	(76,614)	-	(76,614.00)	\$ (110,357)	-	(110,357.0)	-
Change in Accrued Interest	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(274,806)</b>	<b>(233,646)</b>	<b>(41,160)</b>	<b>(1,005,455)</b>	<b>(2,030,107)</b>	<b>1,024,652</b>	<b>(2,964,689)</b>
<b>Investing Activities</b>							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	233,646	(233,646.00)	-	348,714	(348,714)	888,297
Transfers in - Debt Service Fund	-	-	-	-	970,000	-	970,000
Transfers in - Tarrant Country	-	-	-	-	-	-	395,000
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(124,042)
Change in interfund transfers	274,839	-	274,839	274,838	-	274,838	-
Capital Expenditures	-	-	-	-	(124,041)	124,041	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>274,839</b>	<b>233,646</b>	<b>41,193</b>	<b>274,838</b>	<b>1,194,673</b>	<b>50,165</b>	<b>2,129,255</b>
<b>Financing Activities</b>							
Due from DSF	-	-	-	(46,290)	-	(46,290)	-
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46,290)</b>	<b>-</b>	<b>(46,290)</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>33</b>	<b>-</b>	<b>33</b>	<b>(776,907)</b>	<b>(835,434)</b>	<b>1,028,527</b>	<b>(835,434)</b>
<b>Cash, Beginning of Period</b>	<b>48,322</b>	<b>-</b>	<b>48,322</b>	<b>825,262</b>	<b>\$ 835,434</b>	<b>(10,172)</b>	<b>835,434</b>
<b>Cash, End of Period</b>	<b>\$ 48,355</b>	<b>\$ -</b>	<b>\$ 48,355</b>	<b>\$ 48,355</b>	<b>\$ -</b>	<b>\$ 1,018,355</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through May 31, 2022**

	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
<b><u>Assets</u></b>													
Checking	\$ 3,672	\$ 6,442	\$ 8,421	\$ (10,790)	\$ 1,910	\$ 1,733	\$ (44,780)	\$ 552	\$ 552				
Tex Pool	821,590	695,987	570,398	445,245	311,948	311,975	47,752	47,770	47,803				
Total Cash	<b>825,262</b>	<b>702,429</b>	<b>578,819</b>	<b>434,455</b>	<b>313,858</b>	<b>313,708</b>	<b>2,972</b>	<b>48,322</b>	<b>48,355</b>	-	-	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	46,290	(228,549)				-
Due from Water Fund	-	-	-	-	-	-	-	-	-				-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-				-
<b>Total Assets</b>	<b>\$ 825,262</b>	<b>\$ 702,429</b>	<b>\$ 578,819</b>	<b>\$ 434,455</b>	<b>\$ 313,858</b>	<b>\$ 313,708</b>	<b>\$ 2,972</b>	<b>\$ 94,612</b>	<b>\$ (180,194)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Liabilities</u></b>													
Accounts Payable	\$ 206,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,044	\$ 96,430				
Due to Water Fund	-	-	-	-	-	-	-	-	-				
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-				
<b>Total Liabilities</b>	<b>206,787</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>173,044</b>	<b>96,430</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Net Assets</u></b>													
Net Assets, Beginning	856,540	618,475	618,475	618,475	618,475	618,474	618,474	618,474	618,474				
Change in Net Assets	(238,065)	83,954	(39,656)	(184,020)	(304,617)	(304,766)	(615,502)	(696,906)	(895,098)				
Net Assets, Ending	<b>618,475</b>	<b>702,429</b>	<b>578,819</b>	<b>434,455</b>	<b>313,858</b>	<b>313,708</b>	<b>2,972</b>	<b>(78,432)</b>	<b>(276,624)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 825,262</b>	<b>\$ 702,429</b>	<b>\$ 578,819</b>	<b>\$ 434,455</b>	<b>\$ 313,858</b>	<b>\$ 313,708</b>	<b>\$ 2,972</b>	<b>\$ 94,612</b>	<b>\$ (180,194)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Project Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2021 through May 31, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b>Revenue</b>													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Professional Services													-
Bank Service Fees													-
Town Hall Improvements													-
Security Enhancements													-
FY20 Water & Sewer Project	(66,340)	106,067	2,354	35,421		39,507	17,559	(17,263)					117,305
Loan Principle													-
HC Reconstruction Contract	(16,700)	16,700	130,259	73,392		216,614	33,481	193,533					647,279
Roaring Springs Reconstruction	(875)	875	880	11,820	176	54,629	30,381	21,956					119,842
2021 CIP			10,910										10,910
Transfers Out to DSF Fund													-
Transfers Out to General Fund													-
<b>Total Expenses</b>	<b>(83,915)</b>	<b>123,642</b>	<b>144,403</b>	<b>120,633</b>	<b>176</b>	<b>310,750</b>	<b>81,421</b>	<b>198,226</b>	-	-	-	-	<b>895,336</b>
<b>Other Income &amp; Expense</b>													
Interest	\$ 39	\$ 32	\$ 39	\$ 36	\$ 27	\$ 14	\$ 17	\$ 34					\$ 238
Interest expense													-
<b>Total Other Income &amp; Expense</b>	<b>39</b>	<b>32</b>	<b>39</b>	<b>36</b>	<b>27</b>	<b>14</b>	<b>17</b>	<b>34</b>	-	-	-	-	<b>238</b>
<b>Change in Net Assets</b>	<b>\$ 83,954</b>	<b>\$ (123,610)</b>	<b>\$ (144,364)</b>	<b>\$ (120,597)</b>	<b>\$ (149)</b>	<b>\$ (310,736)</b>	<b>\$ (81,404)</b>	<b>\$ (198,192)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (895,098)</b>

**Town of Westover Hills  
Project Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2021 through May 31, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ (198,192)	\$ -	\$ -	\$ -	\$ -	\$ (895,098)
Changes in assets and liabilities:													
Accounts Payable	(206,787)	-	-	-	-	-	173,044	\$ (76,614)					\$ (110,357)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(122,833)</b>	<b>(123,610)</b>	<b>(144,364)</b>	<b>(120,597)</b>	<b>(149)</b>	<b>(310,736)</b>	<b>91,640</b>	<b>(274,806)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,005,455)</b>
<b>Investing Activities</b>													
Change in interfund transfers	-	-	-	-	(1)	-	-	274,839	-	-	-	-	274,838
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>274,839</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>274,838</b>
<b>Financing Activities</b>													
Due from DSF	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46,290)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46,290)</b>
<b>Net Change in Cash</b>	<b>(122,833)</b>	<b>(123,610)</b>	<b>(144,364)</b>	<b>(120,597)</b>	<b>(150)</b>	<b>(310,736)</b>	<b>45,350</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(776,907)</b>
<b>Cash, Beginning of Period</b>	<b>825,262</b>	<b>702,429</b>	<b>578,819</b>	<b>434,455</b>	<b>313,858</b>	<b>313,708</b>	<b>2,972</b>	<b>48,322</b>	<b>48,355</b>	<b>48,355</b>	<b>48,355</b>	<b>48,355</b>	<b>825,262</b>
<b>Cash, End of Period</b>	<b>\$ 702,429</b>	<b>\$ 578,819</b>	<b>\$ 434,455</b>	<b>\$ 313,858</b>	<b>\$ 313,708</b>	<b>\$ 2,972</b>	<b>\$ 48,322</b>	<b>\$ 48,355</b>	<b>\$ 48,355</b>	<b>\$ 48,355</b>	<b>\$ 48,355</b>	<b>\$ 48,355</b>	<b>\$ 48,355</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Net Assets  
As of May 31, 2022  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 5/31/22	Actual 4/30/22	Budget 5/31/22	Variance 5/31/22	Actual Prior Year 9/30/20
<b>Assets</b>					
Checking	\$ 570,572	\$ 752,831	151,591	\$ 418,981	\$ 145,371
Tex Pool	-	-	-	-	-
<b>Total Cash</b>	<b>570,572</b>	<b>752,831</b>	<b>151,591</b>	<b>418,981</b>	<b>145,371</b>
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	382,357	382,357	-	382,357	23,986
Due from Project Fund	228,549	46,290	-	228,549	-
Property, Plant & Equipment, net	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,184,310</b>	<b>\$ 1,184,310</b>	<b>\$ 151,591</b>	<b>\$ 1,032,719</b>	<b>\$ 172,189</b>
<b>Liabilities</b>					
Notes Payable - C.O.	\$ 1,994,133	\$ 1,994,133	\$ 2,060,000	\$ (65,867)	\$ 2,180,508
Notes Payable - Second Note	2,500,000	2,500,000	2,370,000	130,000	2,500,000
Notes Payable - Third Note	999,000	999,000	1,000,000	(1,000)	-
Deferred revenue	2,832	2,832	-	2,832	2,832
Payable to General Fund	-	-	-	-	35,787
Accrued Interest	30,753	12,995	30,753	-	-
<b>Total Liabilities</b>	<b>5,526,718</b>	<b>5,508,960</b>	<b>5,460,753</b>	<b>65,965</b>	<b>4,719,127</b>
<b>Net Assets</b>					
Net Assets, Beginning	(4,546,938)	(4,546,938)	(4,593,849)	46,911	(2,222,383)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	204,530	222,288	(715,313)	919,843	(2,324,555)
Net Assets, Ending	<b>(4,342,408)</b>	<b>(4,324,650)</b>	<b>(5,309,162)</b>	<b>966,754</b>	<b>(4,546,938)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 1,184,310</b>	<b>\$ 1,184,310</b>	<b>\$ 151,591</b>	<b>\$ 1,032,719</b>	<b>\$ 172,189</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenue</b>								
Ad Valorem Tax		-	5,706	(5,706)	358,371	367,072	(8,701)	380,386
<b>Total Revenue</b>		<b>-</b>	<b>5,706</b>	<b>(5,706)</b>	<b>358,371</b>	<b>367,072</b>	<b>(8,701)</b>	<b>380,386</b>
<b>Expenditures</b>								
Interest Expense		17,758	10,667	7,091	178,628	83,036	95,592	125,702
Contractual Services		-	-	-	11,000	30,000	(19,000)	30,000
Debt Issuance Costs		-	-	-	-	-	-	-
<b>Total Expenses</b>		<b>17,758</b>	<b>10,667</b>	<b>7,091</b>	<b>189,628</b>	<b>113,036</b>	<b>76,592</b>	<b>155,702</b>
<b>Other Income &amp; Expense</b>								
Interest Income		-	(62)	62	-	(652)	652	(888)
Transfer in from PF		-	-	-	(35,787)	-	(35,787)	-
<b>Total Other Income &amp; Expense</b>		<b>-</b>	<b>(62)</b>	<b>62</b>	<b>(35,787)</b>	<b>(652)</b>	<b>(35,135)</b>	<b>(888)</b>
<b>Change in Net Assets</b>		<b>\$ (17,758)</b>	<b>\$ (4,899)</b>	<b>\$ (12,859)</b>	<b>\$ 204,530</b>	<b>\$ 254,688</b>	<b>\$ (50,158)</b>	<b>\$ 225,572</b>

**Town of Westover Hills  
Debt Service Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended May 31, 2022  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Net Assets Excluding Capital Expenditures	\$ (17,758)	\$ (4,899)	\$ (12,859)	\$ 204,530	\$ 254,687	\$ (50,157)	\$ 225,572
Change in Accrued Interest	17,758	-	17,758	6,128	-	6,128	-
Change in Working Capital	-	8,879	(8,879)	-	17,789	(17,789)	31
<b>Net Cash provided by (used in) Operating Activities</b>	<b>-</b>	<b>3,980</b>	<b>(3,980)</b>	<b>210,658</b>	<b>272,476</b>	<b>(61,818)</b>	<b>225,603</b>
<b>Investing Activities</b>							
Receivable from general fund	-	-	-	(369,533)	-	(369,533)	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(369,533)</b>	<b>-</b>	<b>(369,533)</b>	<b>-</b>
<b>Financing Activities</b>							
Payment on loan	-	-	-	(186,375)	(285,000)	98,625	(285,000)
Proceeds from project fund loan	(182,259)	-	(182,259)	(228,549)	1,000,000	(1,228,549)	1,000,000
Transfers out - Project Fund	-	-	-	999,000	(970,000)	1,969,000	(970,000)
<b>Net Cash provided by (used in) Financing Activities</b>	<b>(182,259)</b>	<b>-</b>	<b>(182,259)</b>	<b>584,076</b>	<b>(255,000)</b>	<b>839,076</b>	<b>(255,000)</b>
<b>Net Change in Cash</b>	<b>(182,259)</b>	<b>3,980</b>	<b>(186,239)</b>	<b>425,201</b>	<b>17,476</b>	<b>407,725</b>	<b>(29,397)</b>
<b>Cash, Beginning of Period</b>	<b>752,831</b>	<b>147,611</b>	<b>605,220</b>	<b>145,371</b>	<b>134,115</b>	<b>11,256</b>	<b>134,115</b>
<b>Cash, End of Period</b>	<b>\$ 570,572</b>	<b>\$ 151,591</b>	<b>\$ 418,981</b>	<b>\$ 570,572</b>	<b>\$ 151,591</b>	<b>\$ 418,981</b>	<b>\$ 104,718</b>



**Town of Westover Hills  
Debt Service Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2021 through May 31, 2022**

	3,251	47,566	85,668										
	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
<b>Assets</b>													
Checking	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831	\$ 570,572				
Tex Pool													
Total Cash	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	<b>810,121</b>	<b>799,121</b>	<b>752,831</b>	<b>570,572</b>	-	-	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832				
Due from Project Fund	-							46,290	228,549				
Receivable from General Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	382,357				
Property, Plant & Equipment, net	-												
<b>Total Assets</b>	<b>\$ 172,189</b>	<b>\$ 175,440</b>	<b>\$ 223,006</b>	<b>\$ 308,674</b>	<b>\$ 459,493</b>	<b>\$ 1,190,982</b>	<b>\$ 1,184,310</b>	<b>\$ 1,184,310</b>	<b>\$ 1,184,310</b>	\$ -	\$ -	\$ -	\$ -
<b>Liabilities</b>													
Accrued interest	\$ -	\$ -	\$ 9,499	\$ 24,625	\$ 35,737	\$ -	\$ 12,995	\$ 12,995	\$ 30,753				
Payable to General Fund	35,787	-	-	-	-	-	-	-	-				
Deferred revenue	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832				
Notes Payable - C.O	2,180,508	2,180,508	2,180,508	2,180,508	2,180,508	1,994,133	1,994,133	1,994,133	1,994,133				
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000				
Roaring Springs Loan	-	-	-	-	-	999,000	999,000	999,000	999,000				
<b>Total Liabilities</b>	<b>4,719,127</b>	<b>4,683,340</b>	<b>4,692,839</b>	<b>4,707,965</b>	<b>4,719,077</b>	<b>5,495,965</b>	<b>5,508,960</b>	<b>5,508,960</b>	<b>5,526,718</b>	-	-	-	-
<b>Net Assets</b>													
Net Assets, Beginning	(2,222,383)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)				
Transfer of Note Payable of DSF	-												
Interfund transfer	-												
Change in Net Assets	(2,324,555)	39,038	77,105	147,647	287,354	241,955	222,288	222,288	204,530				
Net Assets, Ending	<b>(4,546,938)</b>	<b>(4,507,900)</b>	<b>(4,469,833)</b>	<b>(4,399,291)</b>	<b>(4,259,584)</b>	<b>(4,304,983)</b>	<b>(4,324,650)</b>	<b>(4,324,650)</b>	<b>(4,342,408)</b>	-	-	-	-
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 172,189</b>	<b>\$ 175,440</b>	<b>\$ 223,006</b>	<b>\$ 308,674</b>	<b>\$ 459,493</b>	<b>\$ 1,190,982</b>	<b>\$ 1,184,310</b>	<b>\$ 1,184,310</b>	<b>\$ 1,184,310</b>	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills  
Debt Service Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2021 through May 31, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<b><u>Income</u></b>													
Ad Valorem Tax	3,251	47,566	85,668	150,819	66,739	4,328	-	-					358,371
<b><u>Expenditures</u></b>													
Interest Expense	-	9,499	15,126	11,112	112,138	12,995	-	17,758					178,628
Debt Issuance Costs	-	-	-	-	-	-	-	-					-
Project Services	-	-	-	-	-	11,000	-	-					11,000
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ 9,499</b>	<b>\$ 15,126</b>	<b>\$ 11,112</b>	<b>\$ 112,138</b>	<b>\$ 23,995</b>	<b>\$ -</b>	<b>\$ 17,758</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 189,628</b>
<b><u>Other Income &amp; Expense</u></b>													
Transfer in from PF	(35,787)	-	-	-	-	-	-	-					(35,787)
Interest	-	-	-	-	-	-	-	-					-
<b>Total Other Income &amp; Expense</b>	<b>(35,787)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(35,787)</b>
<b>Change in Net Assets</b>	<b>\$ 39,038</b>	<b>\$ 38,067</b>	<b>\$ 70,542</b>	<b>\$ 139,707</b>	<b>\$ (45,399)</b>	<b>\$ (19,667)</b>	<b>\$ -</b>	<b>\$ (17,758)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 204,530</b>

**Town of Westover Hills  
Debt Service Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2021 through May 31, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<b>FY 2019</b>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -	\$ (17,758)					\$ 204,530
Change in accrued interest	-	-	-	11,112	(35,737)	12,995	-	17,758					6,128
Change in accounts payable													-
<b>Net Cash provided by (used in) Operating Activities</b>	<b>39,038</b>	<b>38,067</b>	<b>70,542</b>	<b>150,819</b>	<b>(81,136)</b>	<b>(6,672)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210,658</b>
<b>Investing Activities</b>													
Receivable from general fund	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-						(369,533)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>(39,038)</b>	<b>(38,067)</b>	<b>(70,542)</b>	<b>(150,819)</b>	<b>(66,739)</b>	<b>(4,328)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(369,533)</b>
<b>Financing Activities</b>													
Payment on loan	-	-	-	-	(186,375)	-	-						(186,375)
Due from Project Fund	-	-	-	-	-	-	(46,290)	(182,259)					(228,549)
Proceeds from loan	-	-	-	-	999,000	-	-						999,000
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>812,625</b>	<b>-</b>	<b>(46,290)</b>	<b>(182,259)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>584,076</b>
<b>Net Change in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>664,750</b>	<b>(11,000)</b>	<b>(46,290)</b>	<b>(182,259)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>425,201</b>
<b>Cash, Beginning of Period</b>	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	<b>145,371</b>	<b>810,121</b>	<b>799,121</b>	<b>752,831</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145,371</b>
<b>Cash, End of Period</b>	<b>\$ 145,371</b>	<b>\$ 145,371</b>	<b>\$ 145,371</b>	<b>\$ 145,371</b>	<b>\$ 810,121</b>	<b>\$ 799,121</b>	<b>\$ 752,831</b>	<b>\$ 570,572</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 570,572</b>

**Town of Westover Hills  
Notes  
As of May 31, 2022**

1. This variance is largely driven by variances in timing of capital projects.
2. Ad valorem tax revenue and receivable balances vary due to timing of payment. No significant variance from budget is currently predicted for the year.
3. A portion of the property tax revenue is allocated to the debt service fund through an interfund account which will be zeroed out through interfund transfers at year end.
4. HC construction costs have been more than budgeted for the year