

**Town of Westover Hills
Financial Statements
September 30, 2022**

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**Town of Westover Hills
General Fund
Balance Sheets
As of September 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 9/30/22	Actual 8/31/22	Budget 9/30/22	Variance 9/30/22	Actual Prior Year End 9/30/21
Assets					
Checking	\$ 332,576	\$ 397,162	\$ 26,934	\$ 305,642	\$ 250,972
Tex Pool	1,142,762	1,140,313	1,001,142	141,620	888,131
Petty Cash	498	622	1,101	(603)	811
Total Cash	<u>1,475,836</u>	<u>1,538,097</u>	<u>1,029,177</u>	<u>446,659</u>	<u>1,139,914</u>
Due from Debt Service Fund	-	-	-	-	35,787
Franchise Fees Receivable	7,292	7,292	-	7,292	7,293
Property Taxes Receivable	-	-	-	-	-
Garbage Fees Receivable	5,037	5,320	11,678	(6,641)	5,877
Alarm Fees Receivable	3,446	3,572	3,332	114	4,162
Prepaid Expenses	(45,495)	(39,895)	-	(45,495)	(32,180)
Due from Water Fund	(1,375)	(889)	-	(1,375)	-
Total Assets	<u>\$ 1,444,741</u>	<u>\$ 1,513,497</u>	<u>\$ 1,044,187</u>	<u>\$ 400,554</u>	<u>\$ 1,160,853</u>
Liabilities					
Payable to Debt Service Fund	5,692	-	\$ -	\$ 5,692	23,987
Accounts Payable	-	17,276	-	-	58,689
Accrued Payroll Taxes and Benefits	95,432	97,851	8,042	87,390	31,359
Accrued Salaries	50,297	41,851	55,469	(5,172)	45,981
Sales Tax Payable	1,451	1,058	2,169	(718)	2,421
Deferred Revenue	553	553	-	553	553
Accrued Interest	-	-	-	-	-
Total Liabilities	<u>153,425</u>	<u>158,589</u>	<u>65,680</u>	<u>87,745</u>	<u>162,991</u>
Fund Balance					
Fund Balance, Beginning	997,862	997,862	967,854	30,008	905,783
Net Change in Fund Balance	<u>293,454</u>	<u>357,046</u>	<u>10,653</u>	<u>282,801</u>	<u>92,081</u>
Fund Balance, Ending	<u>1,291,316</u>	<u>1,354,908</u>	<u>978,507</u>	<u>312,809</u>	<u>997,862</u>
Total Liabilities & Fund Balance	<u>\$ 1,444,741</u>	<u>\$ 1,513,497</u>	<u>\$ 1,044,187</u>	<u>\$ 400,554</u>	<u>\$ 1,160,853</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Ad Valorem Tax	\$ 19,220	\$ -	\$ 19,220	\$ 2,298,701	\$2,262,722	\$ 35,979	\$ 2,262,722
Franchise Fees	-	-	-	101,144	100,000	1,144	100,000
Building Permits	6,391	4,583	1,808	55,640	54,996	644	54,996
Court Fines	245	1,667	(1,422)	6,080	20,004	(13,924)	20,004
Garbage	(2,169)	9,600	(11,769)	38,833	64,000	(25,167)	64,000
Alarm Fees	8,273	2,739	5,534	38,056	32,868	5,188	32,868
Interest Income	2,449	250	2,199	16,868	3,000	13,868	3,000
Miscellaneous Revenues	84,786	1,417	83,369	176,440	17,004	159,436	17,004
State Funds	-	108	(108)	1,154	1,296	(142)	1,296
Police Department Misc. Revenues	100	42	58	2,720	504	2,216	504
Reimbursement from Water Fund	33,750	33,750	-	405,000	405,000	-	405,000
Transfer in from Project Fund	-	-	-	(35,787)	-	(35,787)	-
Total General Revenues	153,045	54,156	98,889	3,104,849	2,961,394	143,455	2,961,394
Expenditures							
Personnel	5,670	5,922	252	74,548	71,064	(3,484)	71,064
Vehicle	-	-	-	-	-	-	-
Building & Office	4,638	6,621	1,983	34,576	79,452	44,876	79,452
Contractual Services	15,572	14,645	(927)	227,871	203,985	(23,886)	203,985
Capital	-	-	-	-	-	-	-
Total Administration	25,880	27,188	1,308	336,995	354,501	17,506	354,501
Personnel	8,373	7,953	(420)	99,728	95,436	(4,292)	95,436
Vehicle	74	65	(9)	418	780	362	780
Building & Office	1,777	888	(889)	24,463	10,656	(13,807)	10,656
Contractual Services	-	83	83	738	996	258	996
Capital	-	-	-	-	6,541	6,541	6,541
Total Building	10,224	8,989	(1,235)	125,347	114,409	(10,938)	114,409
Personnel	98,322	113,435	15,113	1,308,523	1,361,220	52,697	1,361,220
Vehicle	2,135	2,500	365	40,358	30,000	(10,358)	30,000
Building & Office	10,482	8,375	(2,107)	144,534	100,500	(44,034)	100,500
Capital	330	-	(330)	16,798	64,898	48,100	64,898
Total Police	111,269	124,310	13,041	1,510,213	1,556,618	46,405	1,556,618
Fire Protection	15,216	15,169	(47)	182,592	182,028	(564)	182,028
Total Fire Protection	15,216	15,169	(47)	182,592	182,028	(564)	182,028
Contractual Services	-	3,667	3,667	32,727	44,004	11,277	44,004
Total Municipal Court	-	3,667	3,667	32,727	44,004	11,277	44,004
Personnel	35,376	36,708	1,332	430,933	440,496	9,563	440,496
Vehicle	1,599	1,583	(16)	28,240	18,996	(9,244)	18,996
Building & Office	1,360	4,196	2,836	51,555	50,352	(1,203)	50,352
Other City Service Costs	12,920	4,875	(8,045)	28,002	58,500	30,498	58,500
Garbage Collection	2,793	5,833	3,040	47,343	70,000	22,657	70,000
Street Repairs	-	1,567	1,567	7,062	18,800	11,738	18,800
Capital	-	-	-	30,386	42,037	11,651	42,037
Total Public Works	54,048	54,762	714	623,521	699,181	75,660	699,181
Total General Fund Expenditures	216,637	234,085	17,448	2,811,395	2,950,741	139,346	2,950,741
Net Change in Fund Balance	\$ (63,592)	\$ (179,929)	\$ 116,337	\$ 293,454	\$ 10,653	\$ 282,801	\$ 10,653

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ (63,262)	\$ (179,929)	\$ 116,667	\$ 340,638	\$ 124,129	\$ 216,509	\$ 124,129
Supplemental: Capital Expenditures								
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		-	-	-	13,064	79,476	66,412	79,476
Ballistic Vest		-	-	-	1,785	4,000	2,215	4,000
Cameras - Street Security		-	-	-	330	-	(330)	-
Westover Terrance Storm Drain		330	-	(330)	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	4,326	30,000	25,674	30,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	11,854	-	(11,854)	-
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	10,239	-	(10,239)	-
Lease Principal Payments		-	-	-	1,215	-	(1,215)	-
Police Vehicle		-	-	-	4,371	-	(4,371)	-
Total Capital Expenditures		\$ 330	\$ -	\$ (330)	\$ 47,184	\$ 113,476	\$ 66,292	\$ 113,476
Supplemental: All Departments Expense								
Personnel		\$ 147,741	\$ 164,018	\$ 16,277	\$ 1,913,732	\$ 1,968,216	\$ 54,484	\$ 1,968,216
Vehicle		3,808	4,148	340	69,016	49,776	(19,240)	49,776
Building & Office		18,257	20,080	1,823	255,128	240,960	(14,168)	240,960
Contractual Services		15,572	18,395	2,823	261,336	248,985	(12,351)	248,985
Fire Protection		15,216	15,169	(47)	182,592	182,028	(564)	182,028
Other City Service Costs		12,920	4,875	(8,045)	28,002	58,500	30,498	58,500
Garbage Collection		2,793	5,833	3,040	47,343	70,000	22,657	70,000
Street Repairs		-	1,567	1,567	7,062	18,800	11,738	18,800
Capital		330	-	(330)	47,184	113,476	66,292	113,476
Total General Fund Expenditures		\$ 216,637	\$ 234,085	\$ 17,448	\$ 2,811,395	\$ 2,950,741	\$ 139,346	\$ 2,950,741

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (63,262)	\$ (179,929)	\$ 116,667	\$ 340,638	\$ 124,129	\$ 216,509	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	1	7,292	(7,291)	(72,708)
Garbage Fees Receivable	283	(779)	1,062	840	(4,192)	5,032	(5,185)
Alarm Fees Receivable	126	-	126	716	815	(99)	338
Prepaid Expenses	5,600	4,921	679	13,315	5	13,310	-
Due from water fund	486	-	486	872	-	872	-
Payable to debt service fund	5,692	-	5,692	(18,294)	(5,692)	(12,602)	-
Accrued Payroll Taxes and Benefits	(2,419)	1,149	(3,568)	64,073	(37,715)	101,788	(1,521)
Accounts Payable	(17,276)	-	(17,276)	(22,800)	-	(22,800)	-
Accrued Salaries	8,446	7,925	521	4,316	31,951	(27,635)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	393	-	393	(971)	(887)	(84)	580
Net Cash provided by (used in) Operating Activities	(61,931)	(166,713)	104,782	382,706	115,706	267,000	7,909
Investing Activities							
Capital Expenditures	(330)	-	(330)	(46,784)	(113,476)	66,692	(60,881)
Net Cash provided by (used in) Investing Activities	(330)	-	(330)	(46,784)	(113,476)	66,692	(60,881)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(62,261)	(166,713)	104,452	335,922	2,230	333,692	(52,972)
Cash, Beginning of Period	1,538,097	1,195,890	342,207	1,139,914	1,026,947	112,967	1,026,947
Cash, End of Period	\$ 1,475,836	\$ 1,029,177	\$ 446,659	\$ 1,475,836	\$ 1,029,177	\$ 446,659	\$ 973,975

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2021 through September 30, 2022**

	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
Assets													
Checking	250,972	217,301	374,543	725,975	1,621,347	1,903,217	261,824	436,180	229,195	172,108	248,354	397,162	332,576
Tex Pool	888,131	888,177	888,226	888,294	888,367	888,445	2,388,978	2,119,068	2,120,531	2,122,628	1,813,371	1,140,313	1,142,762
Petty Cash	811	811	811	811	711	711	711	711	711	622	622	622	498
Total Cash	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	2,555,959	2,350,437	2,295,358	2,062,347	1,538,097	1,475,836
Due from Debt Service Fund	35,787	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292
Property Taxes Receivable	-	2,206,153	1,875,641	1,280,379	232,414	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,877	5,976	6,693	6,156	6,502	6,278	5,185	6,066	5,071	5,551	5,658	5,320	5,037
Alarm Fees Receivable	4,162	3,624	5,873	3,882	3,913	3,912	3,569	3,415	3,540	3,620	3,678	3,572	3,446
Prepaid Expenses	(32,180)	28,022	22,420	16,819	11,220	5,615	315	(5,585)	(11,185)	(16,785)	(22,385)	(39,895)	(45,495)
Due from Water Fund	-	-	503	-	-	-	-	-	-	-	(434)	(889)	(1,375)
Total Assets	\$ 1,160,853	\$ 3,357,356	\$ 3,182,002	\$ 2,929,608	\$ 2,771,766	\$ 2,815,470	\$ 2,667,874	\$ 2,567,147	\$ 2,355,155	\$ 2,295,036	\$ 2,056,156	\$ 1,513,497	\$ 1,444,741
Liabilities													
Payable to Debt Service Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	382,357	382,357	375,996	-	5,692
Accounts Payable	58,689	5,692	5,692	5,692	5,692	5,692	5,692	5,692	13,814	17,677	20,584	17,276	-
Accrued Payroll Taxes and Benefits	31,359	49,002	65,518	55,996	66,990	71,425	71,305	68,990	85,840	104,624	110,152	97,851	95,432
Accrued Salaries	45,981	49,178	10,099	45,981	36,598	39,970	49,541	52,762	51,961	69,131	30,411	41,851	50,297
Sales Tax Payable	2,422	2,816	3,238	2,071	1,022	1,456	1,858	846	1,233	1,625	687	1,058	1,451
Deferred Revenue	553	2,206,706	1,876,194	1,280,932	232,967	553	553	553	553	553	553	553	553
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 162,990	\$ 2,340,631	\$ 2,035,544	\$ 1,551,143	\$ 654,559	\$ 497,125	\$ 511,306	\$ 511,200	\$ 535,758	\$ 575,967	\$ 538,383	\$ 158,589	\$ 153,425
Fund Balance													
Fund Balance, Beginning	905,783	997,863	997,862	997,862	997,862	997,862	997,862	997,862	997,862	997,862	997,862	997,862	997,862
Change in Fund Balance	92,080	18,862	148,596	380,603	1,119,345	1,320,483	1,158,706	1,058,085	821,535	721,207	519,911	357,046	293,454
Fund Balance, Ending	\$ 997,863	\$ 1,016,725	\$ 1,146,458	\$ 1,378,465	\$ 2,117,207	\$ 2,318,345	\$ 2,156,568	\$ 2,055,947	\$ 1,819,397	\$ 1,719,069	\$ 1,517,773	\$ 1,354,908	\$ 1,291,316
Total Liabilities & Fund Balance	\$ 1,160,853	\$ 3,357,356	\$ 3,182,002	\$ 2,929,608	\$ 2,771,766	\$ 2,815,470	\$ 2,667,874	\$ 2,567,147	\$ 2,355,155	\$ 2,295,036	\$ 2,056,156	\$ 1,513,497	\$ 1,444,741

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through September 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Total</u>
Revenues													
Ad Valorem Tax	\$ 19,339	\$ 282,946	\$ 509,594	\$ 897,146	\$ 396,999	\$ 25,746	\$ 31,019	\$ 29,446	\$ 36,112	\$ 32,248	\$ 18,886	\$ 19,220	\$ 2,298,701
Franchise Fees	59,452	3,321	-	-	3,620	27,823	184	3,281	-	95	3,368	-	101,144
Building Permits	2,119	1,223	8,928	1,541	1,263	1,368	510	1,184	2,510	1,605	26,998	6,391	55,640
Court Fines	-	821	910	150	-	800	519	1,440	-	-	1,195	245	6,080
Garbage	2,702	5,877	2,666	3,727	3,791	4,398	4,160	407	6,546	3,162	3,566	(2,169)	38,833
Alarm Fees	2,685	2,677	2,715	2,670	2,835	2,684	2,687	5,234	196	2,685	2,715	8,273	38,056
Interest Income	319	274	241	316	510	1,305	1,662	2,135	2,097	2,623	2,937	2,449	16,868
Miscellaneous Revenues	84,619	1,968	-	-	380	3,917	770	-	-	-	-	84,786	176,440
State Funds	-	-	-	-	1,154	-	-	-	-	-	-	-	1,154
Police Department Misc. Revenues	245	210	180	60	200	525	200	300	100	500	100	100	2,720
Reimbursement from Water Fund	33,333	34,167	33,750	33,750	33,750	-	67,500	-	101,250	-	33,750	33,750	405,000
Transfer in from Project Fund	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
Total General Revenues	169,026	333,484	558,984	939,360	444,502	68,566	109,211	43,427	148,811	42,918	93,515	153,045	3,104,849
Expenditures													
Personnel	5,765	3,248	10,487	4,753	6,010	6,312	5,798	6,456	7,844	6,647	5,558	5,670	74,548
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	239	8,726	1,815	1,895	5,420	1,919	965	2,608	2,038	1,720	2,593	4,638	34,576
Contractual Services	(1,880)	28,698	25,646	10,362	34,935	26,606	10,874	19,419	14,999	11,118	31,522	15,572	227,871
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	4,124	40,672	37,948	17,010	46,365	34,837	17,637	28,483	24,881	19,485	39,673	25,880	336,995
Personnel	7,438	5,658	12,597	6,916	8,212	7,975	7,620	8,659	8,266	9,496	8,518	8,373	99,728
Vehicle	-	16	55	-	74	-	-	-	106	83	10	74	418
Building & Office	65	265	1,222	146	1,344	812	1,727	1,895	3,259	7,425	4,526	1,777	24,463
Contractual Services	-	-	-	-	-	80	36	620	-	2	-	-	738
Total Building	7,503	5,939	13,874	7,062	9,630	8,867	9,383	11,174	11,631	17,006	13,054	10,224	125,347
Personnel	105,352	87,713	157,662	91,534	103,416	108,379	109,690	114,462	125,965	111,471	94,557	98,322	1,308,523
Vehicle	(2,298)	4,681	2,061	3,344	3,808	1,747	3,696	4,743	4,146	4,257	8,038	2,135	40,358
Building & Office	3,840	22,535	12,532	12,363	15,635	12,617	5,331	11,282	12,363	11,223	14,331	10,482	144,534
Capital	-	-	926	10,312	-	-	-	-	3,445	33	1,752	330	16,798
Total Police	106,894	114,929	173,181	117,553	122,859	122,743	118,717	130,487	145,919	126,984	118,678	111,269	1,510,213
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	15,216	15,216	15,216	182,592
Total Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	15,216	15,216	15,216	182,592
Contractual Services	-	-	-	806	-	-	-	25,056	-	3,865	3,000	-	32,727
Total Municipal Court	-	-	-	806	-	-	-	25,056	-	3,865	3,000	-	32,727
Personnel	28,902	26,292	48,331	27,132	35,448	36,335	34,243	39,330	41,907	41,297	36,340	35,376	430,933
Vehicle	(1,163)	3,307	1,457	3,398	2,211	1,189	3,813	3,606	1,523	1,983	5,317	1,599	28,240
Building & Office	47	2,449	1,613	864	3,284	7,197	2,196	8,591	3,114	11,811	9,029	1,360	51,555
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	2,007	900	2,933	1,270	12,920	28,002
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	4,521	4,048	3,482	5,487	2,793	47,343
Street Repairs	780	613	85	373	-	-	-	52	-	-	5,159	-	7,062
Capital	-	6,776	-	5,295	2,008	-	544	11,454	-	152	4,157	-	30,386
Total Public Works	31,643	42,210	56,326	42,971	49,294	48,680	48,879	69,561	51,492	61,658	66,759	54,048	623,521
Total General Fund Expenditures	150,164	203,750	326,977	200,618	243,364	230,343	209,832	279,977	249,139	244,214	256,380	216,637	2,811,395
Change in Fund Balance	\$ 18,862	\$ 129,734	\$ 232,007	\$ 738,742	\$ 201,138	\$ (161,777)	\$ (100,621)	\$ (236,550)	\$ (100,328)	\$ (201,296)	\$ (162,865)	\$ (63,592)	\$ 293,454

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through September 30, 2022**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
Change in Fund Balance Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ (225,096)	\$ (96,883)	\$ (201,111)	\$ (156,956)	\$ (63,262)	\$ 340,638
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	2,008	-	544	-	-	152	48	-	2,752
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	1,785	-	1,785
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	330	330
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	36	-	181	-	-	-	-	-	-	4,109	-	4,326
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	10,239	-	-	-	-	10,239
Lease Principal Payments	-	-	-	-	-	-	-	1,215	-	-	-	-	1,215
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	526	-	-	-	-	-	-	33	(33)	-	526
FY20 Police Vehicle	-	-	400	-	-	-	-	-	3,445	-	-	-	3,845
FY21 Trash Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
Total Capital Expenditures	\$ -	\$ 6,776	\$ 926	\$ 15,607	\$ 2,008	\$ -	\$ 544	\$ 11,454	\$ 3,445	\$ 185	\$ 5,909	\$ 330	\$ 47,184
Supplemental: All Departments Expense													
Personnel	\$ 147,457	\$ 122,911	\$ 229,077	\$ 130,335	\$ 153,086	\$ 159,001	\$ 157,351	\$ 168,907	\$ 183,982	\$ 168,911	\$ 144,973	\$ 147,741	\$ 1,913,732
Vehicle	(3,461)	8,004	3,573	6,742	6,093	2,936	7,509	8,349	5,775	6,323	13,365	3,808	69,016
Building & Office	4,191	33,975	17,182	15,268	25,683	22,545	10,219	24,376	20,774	32,179	30,479	18,257	255,128
Contractual Services	(1,880)	28,698	25,646	11,168	34,935	26,686	10,910	45,095	14,999	14,985	34,522	15,572	261,336
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	15,216	15,216	15,216	182,592
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	2,007	900	2,933	1,270	12,920	28,002
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	4,521	4,048	3,482	5,487	2,793	47,343
Street Repairs	780	613	85	373	-	-	-	52	-	-	5,159	-	7,062
Capital	-	6,776	926	15,607	2,008	-	544	11,454	3,445	185	5,909	330	47,184
Total General Fund Expenditures	\$ 150,164	\$ 203,750	\$ 326,977	\$ 200,618	\$ 243,364	\$ 230,343	\$ 209,832	\$ 279,977	\$ 249,139	\$ 244,214	\$ 256,380	\$ 216,637	\$ 2,811,395

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2021 through September 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ (225,096)	\$ (96,883)	\$ (201,111)	\$ (156,956)	\$ (63,262)	\$ 340,638
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(99)	(717)	537	(346)	224	1,093	(881)	995	(480)	(107)	338	283	840
Alarm Fees Receivable	538	(2,249)	1,991	(31)	1	343	154	(125)	(80)	(58)	106	126	716
Prepaid Expenses	(60,202)	5,602	5,601	5,599	5,605	5,300	5,900	5,600	5,600	5,600	17,510	5,600	13,315
Due from water fund	-	(503)	-	-	-	-	-	-	-	434	455	486	872
Payable to debt service fund	3,251	47,566	85,668	150,819	66,739	4,328	-	-	-	(6,361)	(375,996)	5,692	(18,294)
Accrued Payroll Taxes and Benefits	17,643	16,516	(9,522)	10,994	4,435	(120)	(2,315)	16,850	18,784	5,528	(12,301)	(2,419)	64,073
Accounts Payable	(17,210)	(1)	103	-	-	-	-	8,122	3,863	2,907	(3,308)	(17,276)	(22,800)
Accrued Salaries	3,197	(39,079)	35,882	(9,383)	3,372	9,571	3,221	(801)	17,170	(38,720)	11,440	8,446	4,316
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	394	422	(1,167)	(1,049)	434	402	(1,012)	387	392	(938)	371	393	(971)
Net Cash provided by (used in) Operating Activities	(33,625)	164,067	352,026	910,952	283,956	(140,860)	(95,010)	(194,068)	(51,634)	(232,826)	(518,341)	(61,931)	382,706
Investing Activities													
Capital Expenditures	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	(11,454)	(3,445)	(185)	(5,909)	(330)	(46,784)
Net Cash provided by (used in) Investing Activities	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	(11,454)	(3,445)	(185)	(5,909)	(330)	(46,784)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(33,625)	157,291	351,500	895,345	281,948	(140,860)	(95,554)	(205,522)	(55,079)	(233,011)	(524,250)	(62,261)	335,922
Cash, Beginning of Period	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	2,555,959	2,350,437	2,295,358	2,062,347	1,538,097	1,139,914
Cash, End of Period	\$1,106,289	\$1,263,580	\$1,615,080	\$ 2,510,425	\$2,792,373	\$ 2,651,513	\$ 2,555,959	\$ 2,350,437	\$2,295,358	\$2,062,347	\$ 1,538,097	\$1,475,836	\$ 1,475,836

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of September 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/22	Actual 8/31/22	Budget 9/30/22	Variance 9/30/22	Actual Prior Year 9/30/21
Assets						
Checking		\$ 283,211	\$ 316,663	\$ 29,303	\$ 253,908	\$ 693,841
Tex Pool		1,818,584	1,814,686	1,088,312	730,272	1,303,841
Total Cash		2,101,795	2,131,349	1,117,615	984,180	1,997,682
Water Fees Receivable		136,922	184,871	139,574	(2,652)	150,423
Sewer Fees Receivable		30,929	34,433	34,038	(3,109)	28,447
Allowance for Uncollectible Accounts		(19,551)	(19,551)	(6,597)	(12,954)	(19,551)
Property, Plant & Equipment, net	1	4,116,531	4,116,531	5,473,426	(1,356,895)	4,273,379
Due from CPF		-	-	-	-	-
Total Assets		\$ 6,366,626	\$ 6,447,633	\$ 6,758,056	\$ (391,430)	\$ 6,430,380
Liabilities						
Accounts Payable		\$ 73,156	\$ 83,916	\$ 114,565	\$ (41,409)	\$ 140,956
Lease		(918)	(918)	44,256	(45,174)	15,601
Accrued Interest		153	153	342	(189)	153
Unearned Revenue		12,976	12,976	-	12,976	12,976
Due to PF		(1,396)	(910)	-	(1,396)	-
Total Liabilities		83,971	95,217	159,163	(75,192)	169,686
Net Assets						
Net Assets, Beginning		6,260,694	6,260,694	7,399,542	(1,138,848)	4,383,534
Change in Net Assets		21,961	91,722	(800,649)	822,610	1,877,160
Net Assets, Ending		6,282,655	6,352,416	6,598,893	(316,238)	6,260,694
Total Liabilities & Net Assets		\$ 6,366,626	\$ 6,447,633	\$ 6,758,056	\$ (391,430)	\$ 6,430,380

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 116,232	\$ 121,311	\$ (5,079)	\$1,095,667	\$1,008,804	\$ 86,863	\$ 1,008,804
Sewer Charges	22,743	25,883	(3,140)	270,426	310,596	(40,170)	310,596
Total Water Revenues	138,975	147,194	(8,219)	1,366,093	1,319,400	46,693	1,319,400
Cost of Goods Sold							
Water Purchases	171,566	67,365	(104,201)	692,220	604,308	(87,912)	604,308
Sewer Fees	6,550	6,491	(59)	70,766	77,892	7,126	77,892
Total Cost of Goods Sold	178,116	73,856	(104,260)	762,986	682,200	(80,786)	682,200
Gross Profit							
Water Gross Profit	(55,334)	53,946	(109,280)	403,447	404,496	(1,049)	404,496
Sewer Gross Profit	16,193	19,392	(3,199)	199,660	232,704	(33,044)	232,704
Total Gross Profit	(39,141)	73,338	(112,479)	603,107	637,200	(34,093)	637,200
Expenditures							
General and Administrative	34,114	35,048	934	410,783	420,600	9,817	420,600
Contractual Services	28	917	889	4,915	10,996	6,081	10,996
Materials and Supplies	375	3,417	3,042	23,693	41,004	17,311	41,004
Repairs & Maintenance	-	2,916	2,916	1,612	35,000	33,388	35,000
Depreciation	-	14,583	14,583	156,848	174,996	18,148	174,996
Total Expenses	34,517	56,881	22,364	597,851	682,596	84,745	682,596
Other Income & Expense							
Interest	3,897	750	3,147	14,742	9,000	5,742	9,000
Miscellaneous	-	-	-	1,963	-	1,963	-
Transfer In from Project Fund	-	(109,603)	109,603	-	(764,253)	764,253	(764,253)
Total Other Income & Expense	3,897	(108,853)	112,750	16,705	(755,253)	771,958	(755,253)
Change in Net Assets	\$ (69,761)	\$ (92,396)	\$ 22,635	\$ 21,961	\$ (800,649)	\$ 822,610	\$ (800,649)
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ 16,519	\$ (16,519)	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 16,519	\$ (16,519)	\$ 16,519
Margins:							
Water Gross Margin	-47.6%	44.5%	-92.1%	36.8%	40.1%	-3.3%	40.1%
Sewer Gross Margin	71.2%	74.9%	-3.7%	73.8%	74.9%	-1.1%	74.9%
Total Gross Margin	-28.2%	49.8%	-78.0%	44.1%	48.3%	-4.1%	48.3%

**Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (69,761)	\$ (92,396)	\$ 22,635	\$ 21,961	\$ (800,649)	\$ 822,610	\$ (800,649)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	-	14,583	(14,583)	156,848	160,417	(3,569)	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	47,949	20,571	27,378	13,501	(28,748)	42,249	(25,850)
Accounts Receivable-Sewer	3,504	-	3,504	(2,482)	(1,118)	(1,364)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	12,954	(12,954)	(484)
Accounts Payable	(10,760)	(8,049)	(2,711)	(67,800)	5,573	(73,373)	50,213
Due to Capital Projects Fund	-	-	-	-	-	-	-
Due to General fund	(486)	-	(486)	(1,396)	46,626	(48,022)	-
Net Cash provided by (used in) Operating Activities	(29,554)	(65,291)	35,737	120,632	(604,945)	725,577	(603,850)
Investing Activities							
Transfers in from project fund	-	-	-	-	0.00	-	-
Capital Expenditures	-	(124,047)	124,047.00	(16,519.00)	(125,987)	109,468.00	(16,519)
Net Cash provided by (used in) Investing Activities	-	(124,047)	124,047.00	(16,519.00)	(125,987)	109,468.00	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(29,554)	(189,338)	159,784	104,113	(730,932)	835,045	(620,369)
Cash, Beginning of Period	2,131,349	1,306,953	824,396	1,997,682	1,848,547	149,135	1,848,548
Cash, End of Period	\$ 2,101,795	\$ 1,117,615	\$ 984,180	\$ 2,101,795	\$ 1,117,615	\$ 984,180	\$ 1,228,179

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through September 30, 2022**

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Assets													
Checking	\$ 693,841	\$ 221,497	\$ 163,407	\$ 200,270	\$ 198,418	\$ 230,842	\$ 261,493	\$ 238,240	\$ 278,704	\$ 239,942	\$ 270,064	\$ 316,663	\$ 283,211
Tex Pool	1,303,841	1,803,924	1,804,022	1,804,161	1,804,310	1,804,468	1,804,884	1,805,543	1,806,789	1,808,575	1,811,144	1,814,686	1,818,584
Total Cash	1,997,682	2,025,421	1,967,429	2,004,431	2,002,728	2,035,310	2,066,377	2,043,783	2,085,493	2,048,517	2,081,208	2,131,349	2,101,795
Water Fees Receivable	150,423	127,612	110,544	94,845	71,270	64,500	79,074	89,472	118,646	135,287	197,323	184,871	136,922
Sewer Fees Receivable	28,447	29,399	30,378	32,879	30,352	31,834	27,239	28,012	28,619	32,713	33,969	34,433	30,929
Allowance for Uncollectible Accounts	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)
Property, Plant & Equipment	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465
Accumulated Depreciation	(2,797,086)	(2,811,342)	(2,825,598)	(2,839,854)	(2,854,121)	(2,868,380)	(2,882,639)	(2,896,898)	(2,911,157)	(2,925,416)	(2,939,675)	(2,953,934)	(2,953,934)
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ 6,343,215	\$ 6,301,143	\$ 6,314,178	\$ 6,340,965	\$ 6,315,283	\$ 6,372,515	\$ 6,342,015	\$ 6,423,739	\$ 6,447,633	\$ 6,366,626
Liabilities													
Accounts Payable	\$ 140,956	\$ 98,453	\$ 51,908	\$ 48,444	\$ 32,952	\$ 37,515	\$ 46,979	\$ 49,697	\$ 83,366	\$ 41,091	\$ 80,421	\$ 83,916	\$ 73,156
Lease	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	(918)	(918)	(918)
Accrued Interest	153	153	153	153	153	153	153	153	153	153	153	153	153
Unearned Revenue	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976
Due to General Fund	-	-	503	-	-	-	-	-	-	-	(434)	(910)	(1,396)
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	169,686	127,183	81,141	77,174	61,682	66,245	75,709	78,427	112,096	69,821	92,198	95,217	83,971
Net Assets													
Net Assets, Beginning	4,383,534	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694
Change in Net Assets	1,877,160	34,127	(8,168)	5,347	(21,233)	(12,761)	4,562	(23,838)	(275)	11,500	70,847	91,722	21,961
Net Assets, Ending	6,260,694	6,294,821	6,252,526	6,266,041	6,239,461	6,247,933	6,265,256	6,236,856	6,260,419	6,272,194	6,331,541	6,352,416	6,282,655
Total Liabilities & Net Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ 6,343,215	\$ 6,301,143	\$ 6,314,178	\$ 6,340,965	\$ 6,315,283	\$ 6,372,515	\$ 6,342,015	\$ 6,423,739	\$ 6,447,633	\$ 6,366,626

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through September 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Revenues													
Water Sales	\$ 89,524	\$ 71,165	\$ 78,771	\$ 39,154	\$ 45,006	\$ 74,132	\$ 69,782	\$ 77,753	\$ 136,453	\$ 158,885	\$ 138,810	\$ 116,232	\$1,095,667
Sewer Charges	20,666	20,614	34,089	20,632	20,599	20,381	20,555	40,155	3,888	22,881	23,223	22,743	270,426
Total Water Revenues	110,190	91,779	112,860	59,786	65,605	94,513	90,337	117,908	140,341	181,766	162,033	138,975	1,366,093
Cost of Goods Sold													
Water Purchases	24,104	79,459	42,683	27,749	4,562	45,694	36,625	40,280	70,918	70,106	78,474	171,566	692,220
Sewer Fees	3,870	6,046	5,976	5,993	-	11,859	-	5,939	11,386	-	13,147	6,550	70,766
Total Cost of Goods Sold	27,974	85,505	48,659	33,742	4,562	57,553	36,625	46,219	82,304	70,106	91,621	178,116	762,986
Gross Profit													
Water Gross Profit	65,420	(8,294)	36,088	11,405	40,444	28,438	33,157	37,473	65,535	88,779	60,336	(55,334)	403,447
Sewer Gross Profit	16,796	14,568	28,113	14,639	20,599	8,522	20,555	34,216	(7,498)	22,881	10,076	16,193	199,660
Total Gross Profit	82,216	6,274	64,201	26,044	61,043	36,960	53,712	71,689	58,037	111,660	70,412	(39,141)	603,107
Expenditures													
General and Administrative	33,819	35,112	34,990	34,253	34,265	469	68,218	34,257	33,758	33,758	33,770	34,114	410,783
Contractual Services	97	28	975	124	29	107	337	203	29	-	2,958	28	4,915
Materials and Supplies	-	1,163	606	4,130	3,349	4,533	-	578	2	6,865	2,092	375	23,693
Repairs & Maintenance	-	-	-	-	826	686	25	75	-	-	-	-	1,612
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	14,259	14,259	14,259	14,259	-	156,848
Total Expenses	48,172	50,559	50,827	52,774	52,728	20,054	82,839	49,372	48,048	54,882	53,079	34,517	597,851
Other Income & Expense													
Interest	83	98	138	150	157	417	659	1,246	1,786	2,569	3,542	3,897	14,742
Miscellaneous	-	1,892	3	-	-	-	68	-	-	-	-	-	1,963
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	83	1,990	141	150	157	417	727	1,246	1,786	2,569	3,542	3,897	16,705
Change in Net Assets	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ 23,563	\$ 11,775	\$ 59,347	\$ 20,875	\$ (69,761)	\$ 21,961
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	73.1%	-11.7%	45.8%	29.1%	89.9%	38.4%	47.5%	48.2%	48.0%	55.9%	43.5%	-47.6%	36.8%
Sewer Gross Margin	81.3%	70.7%	82.5%	71.0%	100.0%	41.8%	100.0%	85.2%	-192.8%	100.0%	43.4%	71.2%	73.8%
Total Gross Margin	74.6%	6.8%	56.9%	43.6%	93.0%	39.1%	59.5%	60.8%	41.4%	61.4%	43.5%	-28.2%	44.1%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through September 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ 23,563	\$ 11,775	\$ 59,347	\$ 20,875	\$ (69,761)	21,961
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	14,259	14,259	14,259	14,259	-	156,848
Changes in assets and liabilities:													
Accounts Receivable-Water	22,811	17,068	15,699	23,575	6,770	(14,574)	(10,398)	(29,174)	(16,641)	(62,036)	12,452	47,949	13,501
Accounts Receivable-Sewer	(952)	(979)	(2,501)	2,527	(1,482)	4,595	(773)	(607)	(4,094)	(1,256)	(464)	3,504	(2,482)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(42,503)	(46,545)	(3,464)	(15,492)	4,563	9,464	2,718	33,669	(42,275)	39,330	3,495	(10,760)	(67,800)
Due to Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General fund	-	503	(503)	-	-	-	-	-	-	(434)	(476)	(486)	(1,396)
Net Cash provided by (used in) Operating Activities	27,739	(57,992)	37,002	(1,703)	32,582	31,067	(22,594)	41,710	(36,976)	49,210	50,141	(29,554)	120,632
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	(16,519)	-	-	(16,519)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	(16,519)	-	-	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	27,739	(57,992)	37,002	(1,703)	32,582	31,067	(22,594)	41,710	(36,976)	32,691	50,141	(29,554)	104,113
Cash, Beginning of Period	1,997,682	2,025,421	1,967,429	2,004,431	2,002,728	2,035,310	2,066,377	2,043,783	2,085,493	2,048,517	2,081,208	2,131,349	1,997,682
Cash, End of Period	\$2,025,421	\$1,967,429	\$2,004,431	\$2,002,728	\$2,035,310	\$2,066,377	\$2,043,783	\$2,085,493	\$2,048,517	\$ 2,081,208	\$2,131,349	\$2,101,795	\$2,101,795

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of September 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 9/30/22	Actual 8/31/22	Budget 9/30/22	Variance 9/30/22	Actual Prior Year 9/30/21
Assets						
Checking		\$ 47,931	\$ 172,513	\$ -	\$ 47,931	\$ 3,672
Tex Pool		1,023	1,021	-	1,023	821,589
Total Cash		48,954	173,534	-	48,954	825,261
Receivable from Debt Service Fund		(999,000)	(999,000)	-	(999,000)	-
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net	1	-	-	-	-	-
Total Assets		\$ (950,046)	\$ (825,466)	\$ -	\$ (950,046)	\$ 825,261
Liabilities						
Accounts Payable		\$ -	\$ 13,746	\$ -	\$ -	\$ 206,787
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		-	-	-	-	-
Total Liabilities		-	13,746	-	-	206,787
Net Assets						
Net Assets, Beginning		618,474	618,474	835,434	(216,960)	856,540
Change in Net Assets		(1,568,520)	(1,457,686)	(835,434)	(733,086)	(238,066)
Net Assets, Ending		(950,046)	(839,212)	-	(950,046)	618,474
Total Liabilities & Net Assets		\$ (950,046)	\$ (825,466)	\$ -	\$ (950,046)	\$ 825,261

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	-	-	-	123,029	-	123,029	-
Loan Principle		-	-	-	-	-	-	-
HC Reconstruction Contract	4	110,836	-	110,836	1,133,409	-	1,133,409	-
Roaring Springs Reconstruction		-	-	-	287,439	-	287,439	-
2021 CIP		-	233,645	(233,645)	10,910	2,964,687	(2,953,777)	2,964,489
Transfer out to water fund		-	124,042	(124,042)	-	124,042	(124,042)	124,042
Transfer In from Debt Service Fund		-	-	-	-	(970,000)	970,000	(970,000)
Transfer in from Tarrant County		-	-	-	-	(395,000)	395,000	(395,000)
Transfer in from Water fund		-	(233,645)	233,645	-	(888,295)	888,295	(888,297)
Total Expenses		<u>110,836</u>	<u>124,042</u>	<u>(13,206)</u>	<u>1,554,787</u>	<u>835,434</u>	<u>719,353</u>	<u>835,234</u>
Other Income & Expense								
Interest Income		2	-	2	377	-	377	-
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>2</u>	<u>-</u>	<u>2</u>	<u>377</u>	<u>-</u>	<u>377</u>	<u>-</u>
Change in Net Assets		<u>\$ (110,834)</u>	<u>(124,042)</u>	<u>\$ 13,208</u>	<u>\$ (1,554,410)</u>	<u>\$ (835,434)</u>	<u>\$ (718,976)</u>	<u>\$ (835,234)</u>

**Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (110,834)	\$ (233,645)	\$ 122,811	\$ (1,568,520)	\$ (2,964,687)	\$ 1,396,167	\$ (2,964,689)
Accounts Payable	(13,746)	-	(13,746.00)	\$ (19,461)		(19,461.0)	-
Change in Accrued Interest	-	-	-			-	-
Net Cash provided by (used in) Operating Activities	(124,580)	(233,645)	109,065	(1,587,981)	(2,964,687)	1,376,706	(2,964,689)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	233,645	(233,645)	-	888,294	(888,294)	888,297
Transfers in - Debt Service Fund	-	-	-	-	970,000	-	970,000
Transfers in - Tarrant Country	-	-	-	-	395,000	-	395,000
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(124,042)
Change in interfund transfers	-	-	-	857,963	-	857,963	-
Capital Expenditures	-	-	-	-	(124,041)	124,041	-
Net Cash provided by (used in) Investing Activities	-	233,645	(233,645)	857,963	2,129,253	93,710	2,129,255
Financing Activities							
Due from DSF	-	-	-	(46,290)	-	(46,290)	-
Net Cash provided by (used in) Financing Activities	-	-	-	(46,290)	-	(46,290)	-
Net Change in Cash	(124,580)	-	(124,580)	(776,308)	(835,434)	1,424,126	(835,434)
Cash, Beginning of Period	173,534	-	173,534	825,262	\$ 835,434	(10,172)	835,434
Cash, End of Period	\$ 48,954	\$ -	\$ 48,954	\$ 48,954	\$ -	\$ 1,413,954	\$ -

**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through September 30, 2022**

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
Assets													
Checking	\$ 3,672	\$ 6,442	\$ 8,421	\$ (10,790)	\$ 1,910	\$ 1,733	\$ (44,780)	\$ 552	\$ 552	\$ 31,060	\$ 23,093	\$ 172,513	\$ 47,931
Tex Pool	821,590	695,987	570,398	445,245	311,948	311,975	47,752	47,770	47,803	47,850	47,918	1,021	1,023
Total Cash	825,262	702,429	578,819	434,455	313,858	313,708	2,972	48,322	48,355	78,910	71,011	173,534	48,954
Receivable from Debt Service Fund	-	-	-	-	-	-	-	46,290	(228,549)	(372,134)	(372,134)	(999,000)	(999,000)
Due from Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 94,612	\$ (180,194)	\$ (293,224)	\$ (301,123)	\$ (825,466)	\$ (950,046)
Liabilities													
Accounts Payable	\$ 206,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,044	\$ 96,430	\$ -	\$ 107,409	\$ 13,746	
Due to Water Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	206,787	-	-	-	-	-	-	173,044	96,430	-	107,409	13,746	-
Net Assets													
Net Assets, Beginning	856,540	618,475	618,475	618,475	618,475	618,474	618,474	618,474	618,474	618,474	618,474	618,474	618,474
Change in Net Assets	(238,065)	83,954	(39,656)	(184,020)	(304,617)	(304,766)	(615,502)	(696,906)	(895,098)	(911,698)	(1,027,006)	(1,457,686)	(1,568,520)
Net Assets, Ending	618,475	702,429	578,819	434,455	313,858	313,708	2,972	(78,432)	(276,624)	(293,224)	(408,532)	(839,212)	(950,046)
Total Liabilities & Net Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 94,612	\$ (180,194)	\$ (293,224)	\$ (301,123)	\$ (825,466)	\$ (950,046)

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through September 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenue													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services													-
Bank Service Fees													-
Town Hall Improvements													-
Security Enhancements													-
FY20 Water & Sewer Project	(66,340)	106,067	2,354	35,421		39,507	17,559	(17,263)			5,724		123,029
Loan Principle													-
HC Reconstruction Contract	(16,700)	16,700	130,259	73,392		216,614	33,481	193,533	12,657	9,180	353,457	110,836	1,133,409
Roaring Springs Reconstruction	(875)	875	880	11,820	176	54,629	30,381	21,956	3,990	106,196	57,411		287,439
2021 CIP			10,910										10,910
Transfers Out to DSF Fund													-
Transfers Out to General Fund											14,110		14,110
Total Expenses	(83,915)	123,642	144,403	120,633	176	310,750	81,421	198,226	16,647	115,376	430,702	110,836	1,568,897
Other Income & Expense													
Interest	\$ 39	\$ 32	\$ 39	\$ 36	\$ 27	\$ 14	\$ 17	\$ 34	\$ 47	\$ 68	\$ 22	\$ 2	\$ 377
Interest expense													
Total Other Income & Expense	39	32	39	36	27	14	17	34	47	68	22	2	377
Change in Net Assets	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ (198,192)	\$ (16,600)	\$ (115,308)	\$ (430,680)	\$ (110,834)	\$ (1,568,520)

**Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through September 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ (198,192)	\$ (16,600)	\$ (115,308)	\$ (430,680)	\$ (110,834)	\$ (1,568,520)
Changes in assets and liabilities:													
Accounts Payable	(206,787)	-	-	-	-	-	173,044	\$ (76,614)	\$ (96,430)	\$ 107,409	\$ 93,663	\$ (13,746)	\$ (19,461)
Net Cash provided by (used in) Operating Activities	(122,833)	(123,610)	(144,364)	(120,597)	(149)	(310,736)	91,640	(274,806)	(113,030)	(7,899)	(337,017)	(124,580)	(1,587,981)
Investing Activities													
Change in interfund transfers	-	-	-	-	(1)	-	-	274,839	143,585	-	439,540	-	857,963
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	(1)	-	-	274,839	143,585	-	439,540	-	857,963
Financing Activities													
Due from DSF	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
Net Change in Cash	(122,833)	(123,610)	(144,364)	(120,597)	(150)	(310,736)	45,350	33	30,555	(7,899)	102,523	(124,580)	(776,308)
Cash, Beginning of Period	825,262	702,429	578,819	434,455	313,858	313,708	2,972	48,322	48,355	78,910	71,011	173,534	825,262
Cash, End of Period	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 48,322	\$ 48,355	\$ 78,910	\$ 71,011	\$ 173,534	\$ 48,954	\$ 48,954

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of September 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 9/30/22	Actual 8/31/22	Budget 9/30/22	Variance 9/30/22	Actual Prior Year 9/30/20
Assets					
Checking	\$ 121,290	\$ 121,290	104,718	\$ 16,572	\$ 145,371
Tex Pool	-	-	-	-	-
Total Cash	121,290	121,290	104,718	16,572	145,371
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	-	-	-	-	23,986
Due from Project Fund	999,000	999,000	-	999,000	-
Property, Plant & Equipment, net	-	-	-	-	-
Total Assets	\$ 1,123,122	\$ 1,123,122	\$ 104,718	\$ 1,018,404	\$ 172,189
Liabilities					
Notes Payable - C.O.	\$ 1,994,133	\$ 1,994,133	\$ 2,060,000	\$ (65,867)	\$ 2,180,508
Notes Payable - Second Note	2,500,000	2,500,000	2,370,000	130,000	2,500,000
Notes Payable - Third Note	999,000	999,000	1,000,000	(1,000)	-
Deferred revenue	2,832	2,832	-	2,832	2,832
Payable to General Fund	-	-	-	-	35,787
Accrued Interest	-	-	12,995	(12,995)	-
Total Liabilities	5,495,965	5,495,965	5,442,995	52,970	4,719,127
Net Assets					
Net Assets, Beginning	(4,546,938)	(4,546,938)	(4,593,849)	46,911	(2,222,383)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	174,095	174,095	(744,428)	918,523	(2,324,555)
Net Assets, Ending	(4,372,843)	(4,372,843)	(5,338,277)	965,434	(4,546,938)
Total Liabilities & Net Assets	\$ 1,123,122	\$ 1,123,122	\$ 104,718	\$ 1,018,404	\$ 172,189

Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenue							
Ad Valorem Tax	-	-	-	352,010	380,387	(28,377)	380,386
Total Revenue	-	-	-	352,010	380,387	(28,377)	380,386
Expenditures							
Interest Expense	-	10,667	(10,667)	202,702	125,705	76,997	125,702
Contractual Services	-	-	-	11,000	30,000	(19,000)	30,000
Debt Issuance Costs	-	-	-	-	-	-	-
Total Expenses	-	10,667	(10,667)	213,702	155,705	57,997	155,702
Other Income & Expense							
Interest Income	-	(44)	44	-	(890)	890	(888)
Transfer in from PF	-	-	-	(35,787)	-	(35,787)	-
Total Other Income & Expense	-	(44)	44	(35,787)	(890)	(34,897)	(888)
Change in Net Assets	\$ -	\$ (10,623)	\$ 10,623	\$ 174,095	\$ 225,572	\$ (51,477)	\$ 225,572

**Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended September 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ (10,622)	\$ 10,622	\$ 174,095	\$ 225,571	\$ (51,476)	\$ 225,572
Change in Accrued Interest	-	-	-	(24,625)	-	(24,625)	-
Change in Working Capital	-	8,879	(8,879)	-	32	(32)	31
Net Cash provided by (used in) Operating Activities	-	(1,743)	1,743	149,470	225,603	(76,133)	225,603
Investing Activities							
Receivable from general fund	-	-	-	(990,038)	-	(990,038)	-
Net Cash provided by (used in) Investing Activities	-	-	-	(990,038)	-	(990,038)	-
Financing Activities							
Payment on loan	-	-	-	(186,375)	(285,000)	98,625	(285,000)
Proceeds from project fund loan	-	-	-	3,862	1,000,000	(996,138)	1,000,000
Transfers out - Project Fund	-	-	-	999,000	(970,000)	1,969,000	(970,000)
Net Cash provided by (used in) Financing Activities	-	-	-	816,487	(255,000)	1,071,487	(255,000)
Net Change in Cash	-	(1,743)	1,743	(24,081)	(29,397)	5,316	(29,397)
Cash, Beginning of Period	121,290	106,461	14,829	145,371	134,115	11,256	134,115
Cash, End of Period	\$ 121,290	\$ 104,718	\$ 16,572	\$ 121,290	\$ 104,718	\$ 16,572	\$ 104,718

**Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through September 30, 2022**

	3,251	47,566	85,668										
	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
Assets													
Checking	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831	\$ 570,572	\$ 426,987	\$ 426,987	\$ 121,290	\$ 121,290
Tex Pool													
Total Cash	145,371	145,371	145,371	145,371	145,371	810,121	799,121	752,831	570,572	426,987	426,987	121,290	121,290
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832
Due from Project Fund	-	-	-	-	-	-	-	46,290	228,549	372,134	372,134	999,000	999,000
Receivable from General Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	382,357	382,357	375,996	-	-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 172,189	\$ 175,440	\$ 223,006	\$ 308,674	\$ 459,493	\$ 1,190,982	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,177,949	\$ 1,123,122	\$ 1,123,122
Liabilities													
Accrued interest	\$ -	\$ -	\$ 9,499	\$ 24,625	\$ 35,737	\$ -	\$ 12,995	\$ 12,995	\$ 30,753	\$ 30,753	\$ 30,753	\$ -	\$ -
Payable to General Fund	35,787	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832
Notest Payable - C.O	2,180,508	2,180,508	2,180,508	2,180,508	2,180,508	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Roaring Springs Loan	-	-	-	-	-	999,000	999,000	999,000	999,000	999,000	999,000	999,000	999,000
Total Liabilities	4,719,127	4,683,340	4,692,839	4,707,965	4,719,077	5,495,965	5,508,960	5,508,960	5,526,718	5,526,718	5,526,718	5,495,965	5,495,965
Net Assets													
Net Assets, Beginning	(2,222,383)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)
Transfer of Note Payable of DSF	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	(2,324,555)	39,038	77,105	147,647	287,354	241,955	222,288	222,288	204,530	204,530	198,169	174,095	174,095
Net Assets, Ending	(4,546,938)	(4,507,900)	(4,469,833)	(4,399,291)	(4,259,584)	(4,304,983)	(4,324,650)	(4,324,650)	(4,342,408)	(4,342,408)	(4,348,769)	(4,372,843)	(4,372,843)
Total Liabilities & Net Assets	\$ 172,189	\$ 175,440	\$ 223,006	\$ 308,674	\$ 459,493	\$ 1,190,982	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,177,949	\$ 1,123,122	\$ 1,123,122

Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through September 30, 2022

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<u>Income</u>													
Ad Valorem Tax	3,251	47,566	85,668	150,819	66,739	4,328	-	-	-	(6,361)			352,010
<u>Expenditures</u>													
Interest Expense	-	9,499	15,126	11,112	112,138	12,995	-	17,758	-	-	24,074		202,702
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-	-		-
Project Services	-	-	-	-	-	11,000	-	-	-	-	-		11,000
Total Expenses	\$ -	\$ 9,499	\$ 15,126	\$ 11,112	\$ 112,138	\$ 23,995	\$ -	\$ 17,758	\$ -	\$ -	\$ 24,074	\$ -	\$ 213,702
<u>Other Income & Expense</u>													
Transfer in from PF	(35,787)	-	-	-	-	-	-	-	-	-	-		(35,787)
Interest	-	-	-	-	-	-	-	-	-	-	-		-
Total Other Income & Expense	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
Change in Net Assets	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -	\$ (17,758)	\$ -	\$ (6,361)	\$ (24,074)	\$ -	\$ 174,095

**Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through September 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2019</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -	\$ (17,758)	\$ -	\$ (6,361)	\$ (24,074)		\$ 174,095
Change in accrued interest	-	-	-	11,112	(35,737)	12,995	-	17,758	-	-	(30,753)		(24,625)
Change in accounts payable													-
Net Cash provided by (used in) Operating Activities	39,038	38,067	70,542	150,819	(81,136)	(6,672)	-	-	-	(6,361)	(54,827)	-	149,470
Investing Activities													
Receivable from general fund	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-	-	-	6,361	(626,866)		(990,038)
Net Cash provided by (used in) Investing Activities	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-	-	-	6,361	(626,866)	-	(990,038)
Financing Activities													
Payment on loan	-	-	-	-	(186,375)	-	-	-	-	-	-	-	(186,375)
Due from Project Fund	-	-	-	-	-	-	(46,290)	(182,259)	(143,585)	-	375,996	-	3,862
Proceeds from loan	-	-	-	-	999,000	-	-	-	-	-	-	-	999,000
Net Cash provided by (used in) Financing Activities	-	-	-	-	812,625	-	(46,290)	(182,259)	(143,585)	-	375,996	-	816,487
Net Change in Cash	-	-	-	-	664,750	(11,000)	(46,290)	(182,259)	(143,585)	-	(305,697)	-	(24,081)
Cash, Beginning of Period	145,371	145,371	145,371	145,371	145,371	810,121	799,121	752,831	570,572	426,987	426,987	121,290	145,371
Cash, End of Period	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831	\$ 570,572	\$ 426,987	\$ 426,987	\$ 121,290	\$ 121,290	\$ 121,290

**Town of Westover Hills
Notes
As of September 30, 2022**

1. This variance is largely driven by variances in timing of capital projects.