

Town of Westover Hills
Financial Statements
July 31, 2022

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**Town of Westover Hills
General Fund
Balance Sheets
As of July 31, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 7/31/22	Actual 6/30/22	Budget 7/31/22	Variance 7/31/22	Actual Prior Year End 9/30/21
Assets						
Checking		\$ 248,354	\$ 172,108	\$ 25,149	\$ 223,205	\$ 250,972
Tex Pool		1,813,371	2,122,628	1,321,142	492,229	888,131
Petty Cash		622	622	1,101	(479)	811
Total Cash		<u>2,062,347</u>	<u>2,295,358</u>	<u>1,347,392</u>	<u>714,955</u>	<u>1,139,914</u>
Due from Debt Service Fund		-	-	-	-	35,787
Franchise Fees Receivable		7,292	7,292	-	7,292	7,293
Property Taxes Receivable	2	-	-	11,314	(11,314)	-
Garbage Fees Receivable		5,658	5,551	10,121	(4,463)	5,877
Alarm Fees Receivable		3,678	3,620	3,332	346	4,162
Prepaid Expenses		(22,385)	(16,785)	9,833	(32,218)	(32,180)
Due from Water Fund		(434)	-	-	(434)	-
Total Assets		<u>\$ 2,056,156</u>	<u>\$ 2,295,036</u>	<u>\$ 1,381,992</u>	<u>\$ 674,164</u>	<u>\$ 1,160,853</u>
Liabilities						
Payable to Debt Service Fund	3	375,996	382,357	\$ -	\$ 375,996	23,987
Accounts Payable		20,584	17,677	-	20,584	58,689
Accrued Payroll Taxes and Benefits		110,152	104,624	5,169	104,983	31,359
Accrued Salaries		30,411	69,131	35,659	(5,248)	45,981
Sales Tax Payable		687	1,625	2,169	(1,482)	2,421
Deferred Revenue	2	553	553	11,314	(10,761)	553
Accrued Interest		-	-	-	-	-
Total Liabilities		<u>538,383</u>	<u>575,967</u>	<u>54,311</u>	<u>484,072</u>	<u>162,991</u>
Fund Balance						
Fund Balance, Beginning		997,862	997,862	967,849	30,013	905,783
Net Change in Fund Balance		519,911	721,207	359,832	160,079	92,081
Fund Balance, Ending		<u>1,517,773</u>	<u>1,719,069</u>	<u>1,327,681</u>	<u>190,092</u>	<u>997,862</u>
Total Liabilities & Fund Balance		<u>\$ 2,056,156</u>	<u>\$ 2,295,036</u>	<u>\$ 1,381,992</u>	<u>\$ 674,164</u>	<u>\$ 1,160,853</u>

Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax	2	\$ 32,248	\$ 33,941	\$ (1,693)	\$ 2,260,595	\$2,251,408	\$ 9,187	\$ 2,262,722
Franchise Fees		95	-	95	97,776	100,000	(2,224)	100,000
Building Permits		1,605	4,583	(2,978)	22,251	45,830	(23,579)	54,996
Court Fines		-	1,667	(1,667)	4,640	16,670	(12,030)	20,004
Garbage		3,162	8,320	(5,158)	37,436	45,440	(8,004)	64,000
Alarm Fees		2,685	2,739	(54)	27,068	27,390	(322)	32,868
Interest Income		2,623	250	2,373	11,482	2,500	8,982	3,000
Miscellaneous Revenues		-	1,417	(1,417)	91,654	14,170	77,484	17,004
State Funds		-	108	(108)	1,154	1,080	74	1,296
Police Department Misc. Revenues		500	42	458	2,520	420	2,100	504
Reimbursement from Water Fund		-	33,750	(33,750)	337,500	337,500	-	405,000
Transfer in from Project Fund		-	-	-	(35,787)	-	(35,787)	-
Total General Revenues		42,918	86,817	(43,899)	2,858,289	2,842,408	15,881	2,961,394
Expenditures								
Personnel		6,647	5,922	(725)	63,320	59,220	(4,100)	71,064
Vehicle		-	-	-	-	-	-	-
Building & Office		1,720	6,621	4,901	27,345	66,210	38,865	79,452
Contractual Services		11,118	14,640	3,522	180,777	174,700	(6,077)	203,985
Capital		-	-	-	-	-	-	-
Total Administration		19,485	27,183	7,698	271,442	300,130	28,688	354,501
Personnel		9,496	7,953	(1,543)	82,837	79,530	(3,307)	95,436
Vehicle		83	65	(18)	334	650	316	780
Building & Office		7,425	888	(6,537)	18,160	8,880	(9,280)	10,656
Contractual Services		2	83	81	738	830	92	996
Capital		-	-	-	-	6,541	6,541	6,541
Total Building		17,006	8,989	(8,017)	102,069	96,431	(5,638)	114,409
Personnel		111,471	113,435	1,964	1,115,644	1,134,350	18,706	1,361,220
Vehicle		4,257	2,500	(1,757)	30,185	25,000	(5,185)	30,000
Building & Office		11,223	8,375	(2,848)	119,721	83,750	(35,971)	100,500
Capital		33	-	(33)	14,716	64,898	50,182	64,898
Total Police		126,984	124,310	(2,674)	1,280,266	1,307,998	27,732	1,556,618
Fire Protection		15,216	15,169	(47)	152,160	151,690	(470)	182,028
Total Fire Protection		15,216	15,169	(47)	152,160	151,690	(470)	182,028
Contractual Services		3,865	3,667	(198)	29,727	36,670	6,943	44,004
Total Municipal Court		3,865	3,667	(198)	29,727	36,670	6,943	44,004
Personnel		41,297	36,708	(4,589)	359,217	367,080	7,863	440,496
Vehicle		1,983	1,583	(400)	21,324	15,830	(5,494)	18,996
Building & Office		11,811	4,196	(7,615)	41,166	41,960	794	50,352
Other City Service Costs		2,933	4,875	1,942	13,812	48,750	34,938	58,500
Garbage Collection		3,482	5,833	2,351	39,063	58,333	19,270	70,000
Street Repairs		-	1,567	1,567	1,903	15,667	13,764	18,800
Capital		152	-	(152)	26,229	42,037	15,808	42,037
Total Public Works		61,658	54,762	(6,896)	502,714	589,657	86,943	699,181
Total General Fund Expenditures		244,214	234,080	(10,134)	2,338,378	2,482,576	144,198	2,950,741
Net Change in Fund Balance		\$ (201,296)	\$ (147,263)	\$ (54,033)	\$ 519,911	\$ 359,832	\$ 160,079	\$ 10,653

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures	\$ (201,111)	\$ (147,263)	\$ (53,848)	\$ 560,856	\$ 473,308	\$ 87,548	\$ 124,129
Supplemental: Capital Expenditures							
Phone System Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle	152	-	(152)	13,016	79,476	66,460	79,476
Ballistic Vest	-	-	-	-	4,000	4,000	4,000
Cameras - Street Security	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-
Street Signs	-	-	-	217	30,000	29,783	30,000
Town Hall FY 2019 CIP	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-
Trash Truck	-	-	-	11,854	-	(11,854)	-
Hidden Creek/Merrymount	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	10,239	-	(10,239)	-
Lease Principal Payments	-	-	-	1,215	-	(1,215)	-
Police Vehicle	33	-	(33)	4,404	-	(4,404)	-
Total Capital Expenditures	\$ 185	\$ -	\$ (185)	\$ 40,945	\$ 113,476	\$ 72,531	\$ 113,476
Supplemental: All Departments Expense							
Personnel	\$ 168,911	\$ 164,018	\$ (4,893)	\$ 1,621,018	\$ 1,640,180	\$ 19,162	\$ 1,968,216
Vehicle	6,323	4,148	(2,175)	51,843	41,480	(10,363)	49,776
Building & Office	32,179	20,080	(12,099)	206,392	200,800	(5,592)	240,960
Contractual Services	14,985	18,390	3,405	211,242	212,200	958	248,985
Fire Protection	15,216	15,169	(47)	152,160	151,690	(470)	182,028
Other City Service Costs	2,933	4,875	1,942	13,812	48,750	34,938	58,500
Garbage Collection	3,482	5,833	2,351	39,063	58,333	19,270	70,000
Street Repairs	-	1,567	1,567	1,903	15,667	13,764	18,800
Capital	185	-	(185)	40,945	113,476	72,531	113,476
Total General Fund Expenditures	\$ 244,214	\$ 234,080	\$ (10,134)	\$ 2,338,378	\$ 2,482,576	\$ 144,198	\$ 2,950,741

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (201,111)	\$ (147,263)	\$ (53,848)	\$ 560,856	\$ 473,308	\$ 87,548	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	1	7,292	(7,291)	(72,708)
Garbage Fees Receivable	(107)	(779)	672	219	(2,635)	2,854	(5,185)
Alarm Fees Receivable	(58)	-	(58)	484	815	(331)	338
Prepaid Expenses	5,600	4,916	684	(9,795)	(9,833)	38	-
Due from water fund	434	-	434	(69)	-	(69)	-
Payable to debt service fund	(6,361)	-	(6,361)	352,010	(5,692)	357,702	-
Accrued Payroll Taxes and Benefits	5,528	(6,320)	11,848	78,793	(40,588)	119,381	(1,521)
Accounts Payable	2,907	-	2,907	(2,216)	-	(2,216)	-
Accrued Salaries	(38,720)	(43,581)	4,861	(15,570)	12,141	(27,711)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	(938)	-	(938)	(1,735)	(887)	(848)	580
Net Cash provided by (used in) Operating Activities	(232,826)	(193,027)	(39,799)	962,978	433,921	529,057	7,909
Investing Activities							
Capital Expenditures	(185)	-	(185)	(40,545)	(113,476)	72,931	(60,881)
Net Cash provided by (used in) Investing Activities	(185)	-	(185)	(40,545)	(113,476)	72,931	(60,881)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(233,011)	(193,027)	(39,984)	922,433	320,445	601,988	(52,972)
Cash, Beginning of Period	2,295,358	1,540,419	754,939	1,139,914	1,026,947	112,967	1,026,947
Cash, End of Period	\$ 2,062,347	\$ 1,347,392	\$ 714,955	\$ 2,062,347	\$ 1,347,392	\$ 714,955	\$ 973,975

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2021 through July 31, 2022**

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Assets													
Checking	250,972	217,301	374,543	725,975	1,621,347	1,903,217	261,824	436,180	229,195	172,108	248,354	-	-
Tex Pool	888,131	888,177	888,226	888,294	888,367	888,445	2,388,978	2,119,068	2,120,531	2,122,628	1,813,371	-	-
Petty Cash	811	811	811	811	711	711	711	711	711	622	622	-	-
Total Cash	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	2,555,959	2,350,437	2,295,358	2,062,347	-	-
Due from Debt Service Fund	35,787	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	7,292	-	-
Property Taxes Receivable	-	2,206,153	1,875,641	1,280,379	232,414	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,877	5,976	6,693	6,156	6,502	6,278	5,185	6,066	5,071	5,551	5,658	-	-
Alarm Fees Receivable	4,162	3,624	5,873	3,882	3,913	3,912	3,569	3,415	3,540	3,620	3,678	-	-
Prepaid Expenses	(32,180)	28,022	22,420	16,819	11,220	5,615	315	(5,585)	(11,185)	(16,785)	(22,385)	-	-
Due from Water Fund	-	-	503	-	-	-	-	-	-	-	(434)	-	-
Total Assets	\$ 1,160,853	\$ 3,357,356	\$ 3,182,002	\$ 2,929,608	\$ 2,771,766	\$ 2,815,470	\$ 2,667,874	\$ 2,567,147	\$ 2,355,155	\$ 2,295,036	\$ 2,056,156	\$ -	\$ -
Liabilities													
Payable to Debt Service Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	382,357	382,357	375,996	-	-
Accounts Payable	58,689	5,692	5,692	5,692	5,692	5,692	5,692	5,692	13,814	17,677	20,584	-	-
Accrued Payroll Taxes and Benefits	31,359	49,002	65,518	55,996	66,990	71,425	71,305	68,990	85,840	104,624	110,152	-	-
Accrued Salaries	45,981	49,178	10,099	45,981	36,598	39,970	49,541	52,762	51,961	69,131	30,411	-	-
Sales Tax Payable	2,422	2,816	3,238	2,071	1,022	1,456	1,858	846	1,233	1,625	687	-	-
Deferred Revenue	553	2,206,706	1,876,194	1,280,932	232,967	553	553	553	553	553	553	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 162,990	\$ 2,340,631	\$ 2,035,544	\$ 1,551,143	\$ 654,559	\$ 497,125	\$ 511,306	\$ 511,200	\$ 535,758	\$ 575,967	\$ 538,383	\$ -	\$ -
Fund Balance													
Fund Balance, Beginning	905,783	997,863	997,862	997,862	997,862	997,862	997,862	997,862	997,862	997,862	997,862	-	-
Change in Fund Balance	92,080	18,862	148,596	380,603	1,119,345	1,320,483	1,158,706	1,058,085	821,535	721,207	519,911	-	-
Fund Balance, Ending	\$ 997,863	\$ 1,016,725	\$ 1,146,458	\$ 1,378,465	\$ 2,117,207	\$ 2,318,345	\$ 2,156,568	\$ 2,055,947	\$ 1,819,397	\$ 1,719,069	\$ 1,517,773	\$ -	\$ -
Total Liabilities & Fund Balance	\$ 1,160,853	\$ 3,357,356	\$ 3,182,002	\$ 2,929,608	\$ 2,771,766	\$ 2,815,470	\$ 2,667,874	\$ 2,567,147	\$ 2,355,155	\$ 2,295,036	\$ 2,056,156	\$ -	\$ -

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through July 31, 2022

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Total</u>
Revenues													
Ad Valorem Tax	\$ 19,339	\$ 282,946	\$ 509,594	\$ 897,146	\$ 396,999	\$ 25,746	\$ 31,019	\$ 29,446	\$ 36,112	\$ 32,248	\$ -	\$ -	\$ 2,260,595
Franchise Fees	59,452	3,321	-	-	3,620	27,823	184	3,281	-	95	-	-	97,776
Building Permits	2,119	1,223	8,928	1,541	1,263	1,368	510	1,184	2,510	1,605	-	-	22,251
Court Fines	-	821	910	150	-	800	519	1,440	-	-	-	-	4,640
Garbage	2,702	5,877	2,666	3,727	3,791	4,398	4,160	407	6,546	3,162	-	-	37,436
Alarm Fees	2,685	2,677	2,715	2,670	2,835	2,684	2,687	5,234	196	2,685	-	-	27,068
Interest Income	319	274	241	316	510	1,305	1,662	2,135	2,097	2,623	-	-	11,482
Miscellaneous Revenues	84,619	1,968	-	-	380	3,917	770	-	-	-	-	-	91,654
State Funds	-	-	-	-	1,154	-	-	-	-	-	-	-	1,154
Police Department Misc. Revenues	245	210	180	60	200	525	200	300	100	500	-	-	2,520
Reimbursement from Water Fund	33,333	34,167	33,750	33,750	33,750	-	67,500	-	101,250	-	-	-	337,500
Transfer in from Project Fund	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
Total General Revenues	169,026	333,484	558,984	939,360	444,502	68,566	109,211	43,427	148,811	42,918	-	-	2,858,289
Expenditures													
Personnel	5,765	3,248	10,487	4,753	6,010	6,312	5,798	6,456	7,844	6,647	-	-	63,320
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	239	8,726	1,815	1,895	5,420	1,919	965	2,608	2,038	1,720	-	-	27,345
Contractual Services	(1,880)	28,698	25,646	10,362	34,935	26,606	10,874	19,419	14,999	11,118	-	-	180,777
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	4,124	40,672	37,948	17,010	46,365	34,837	17,637	28,483	24,881	19,485	-	-	271,442
Personnel	7,438	5,658	12,597	6,916	8,212	7,975	7,620	8,659	8,266	9,496	-	-	82,837
Vehicle	-	16	55	-	74	-	-	-	106	83	-	-	334
Building & Office	65	265	1,222	146	1,344	812	1,727	1,895	3,259	7,425	-	-	18,160
Contractual Services	-	-	-	-	-	80	36	620	-	2	-	-	738
Total Building	7,503	5,939	13,874	7,062	9,630	8,867	9,383	11,174	11,631	17,006	-	-	102,069
Personnel	105,352	87,713	157,662	91,534	103,416	108,379	109,690	114,462	125,965	111,471	-	-	1,115,644
Vehicle	(2,298)	4,681	2,061	3,344	3,808	1,747	3,696	4,743	4,146	4,257	-	-	30,185
Building & Office	3,840	22,535	12,532	12,363	15,635	12,617	5,331	11,282	12,363	11,223	-	-	119,721
Capital	-	-	926	10,312	-	-	-	-	3,445	33	-	-	14,716
Total Police	106,894	114,929	173,181	117,553	122,859	122,743	118,717	130,487	145,919	126,984	-	-	1,280,266
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	15,216	-	-	152,160
Total Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	15,216	-	-	152,160
Contractual Services	-	-	-	806	-	-	-	25,056	-	3,865	-	-	29,727
Total Municipal Court	-	-	-	806	-	-	-	25,056	-	3,865	-	-	29,727
Personnel	28,902	26,292	48,331	27,132	35,448	36,335	34,243	39,330	41,907	41,297	-	-	359,217
Vehicle	(1,163)	3,307	1,457	3,398	2,211	1,189	3,813	3,606	1,523	1,983	-	-	21,324
Building & Office	47	2,449	1,613	864	3,284	7,197	2,196	8,591	3,114	11,811	-	-	41,166
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	2,007	900	2,933	-	-	13,812
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	4,521	4,048	3,482	-	-	39,063
Street Repairs	780	613	85	373	-	-	-	52	-	-	-	-	1,903
Capital	-	6,776	-	5,295	2,008	-	544	11,454	-	152	-	-	26,229
Total Public Works	31,643	42,210	56,326	42,971	49,294	48,680	48,879	69,561	51,492	61,658	-	-	502,714
Total General Fund Expenditures	150,164	203,750	326,977	200,618	243,364	230,343	209,832	279,977	249,139	244,214	-	-	2,338,378
Change in Fund Balance	\$ 18,862	\$ 129,734	\$ 232,007	\$ 738,742	\$ 201,138	\$ (161,777)	\$ (100,621)	\$ (236,550)	\$ (100,328)	\$ (201,296)	\$ -	\$ -	\$ 519,911

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through July 31, 2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ (225,096)	\$ (96,883)	\$ (201,111)	\$ -	\$ -	\$ 560,856
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	2,008	-	544	-	-	152	-	-	2,704
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	36	-	181	-	-	-	-	-	-	-	-	217
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	10,239	-	-	-	-	10,239
Lease Principal Payments	-	-	-	-	-	-	-	1,215	-	-	-	-	1,215
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	526	-	-	-	-	-	-	33	-	-	559
FY20 Police Vehicle	-	-	400	-	-	-	-	-	3,445	-	-	-	3,845
FY21 Trash Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
Total Capital Expenditures	\$ -	\$ 6,776	\$ 926	\$ 15,607	\$ 2,008	\$ -	\$ 544	\$ 11,454	\$ 3,445	\$ 185	\$ -	\$ -	\$ 40,945
Supplemental: All Departments Expense													
Personnel	\$ 147,457	\$ 122,911	\$ 229,077	\$ 130,335	\$ 153,086	\$ 159,001	\$ 157,351	\$ 168,907	\$ 183,982	\$ 168,911	\$ -	\$ -	\$ 1,621,018
Vehicle	(3,461)	8,004	3,573	6,742	6,093	2,936	7,509	8,349	5,775	6,323	-	-	51,843
Building & Office	4,191	33,975	17,182	15,268	25,683	22,545	10,219	24,376	20,774	32,179	-	-	206,392
Contractual Services	(1,880)	28,698	25,646	11,168	34,935	26,686	10,910	45,095	14,999	14,985	-	-	211,242
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	15,216	15,216	15,216	-	-	152,160
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	2,007	900	2,933	-	-	13,812
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	4,521	4,048	3,482	-	-	39,063
Street Repairs	780	613	85	373	-	-	-	52	-	-	-	-	1,903
Capital	-	6,776	926	15,607	2,008	-	544	11,454	3,445	185	-	-	40,945
Total General Fund Expenditures	\$ 150,164	\$ 203,750	\$ 326,977	\$ 200,618	\$ 243,364	\$ 230,343	\$ 209,832	\$ 279,977	\$ 249,139	\$ 244,214	\$ -	\$ -	\$ 2,338,378

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2021 through July 31, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ (225,096)	\$ (96,883)	\$ (201,111)	\$ -	\$ -	\$ 560,856
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(99)	(717)	537	(346)	224	1,093	(881)	995	(480)	(107)	-	-	219
Alarm Fees Receivable	538	(2,249)	1,991	(31)	1	343	154	(125)	(80)	(58)	-	-	484
Prepaid Expenses	(60,202)	5,602	5,601	5,599	5,605	5,300	5,900	5,600	5,600	5,600	-	-	(9,795)
Due from water fund	-	(503)	-	-	-	-	-	-	-	434	-	-	(69)
Payable to debt service fund	3,251	47,566	85,668	150,819	66,739	4,328	-	-	-	(6,361)	-	-	352,010
Accrued Payroll Taxes and Benefits	17,643	16,516	(9,522)	10,994	4,435	(120)	(2,315)	16,850	18,784	5,528	-	-	78,793
Accounts Payable	(17,210)	(1)	103	-	-	-	-	8,122	3,863	2,907	-	-	(2,216)
Accrued Salaries	3,197	(39,079)	35,882	(9,383)	3,372	9,571	3,221	(801)	17,170	(38,720)	-	-	(15,570)
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	394	422	(1,167)	(1,049)	434	402	(1,012)	387	392	(938)	-	-	(1,735)
Net Cash provided by (used in) Operating Activities	(33,625)	164,067	352,026	910,952	283,956	(140,860)	(95,010)	(194,068)	(51,634)	(232,826)	-	-	962,978
Investing Activities													
Capital Expenditures	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	(11,454)	(3,445)	(185)	-	-	(40,545)
Net Cash provided by (used in) Investing Activities	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	(11,454)	(3,445)	(185)	-	-	(40,545)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(33,625)	157,291	351,500	895,345	281,948	(140,860)	(95,554)	(205,522)	(55,079)	(233,011)	-	-	922,433
Cash, Beginning of Period	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	2,555,959	2,350,437	2,295,358	-	-	1,139,914
Cash, End of Period	\$1,106,289	\$1,263,580	\$1,615,080	\$ 2,510,425	\$2,792,373	\$ 2,651,513	\$ 2,555,959	\$ 2,350,437	\$2,295,358	\$2,062,347	\$ -	\$ -	\$ 2,062,347

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of July 31, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 7/31/22	Actual 6/30/22	Budget 7/31/22	Variance 7/31/22	Actual Prior Year 9/30/21
Assets						
Checking		\$ 270,064	\$ 239,942	\$ 23,304	\$ 246,760	\$ 693,841
Tex Pool		1,811,144	1,808,575	1,488,312	322,832	1,303,841
Total Cash		2,081,208	2,048,517	1,511,616	569,592	1,997,682
Water Fees Receivable		197,323	135,287	139,574	57,749	150,423
Sewer Fees Receivable		33,969	32,713	34,038	(69)	28,447
Allowance for Uncollectible Accounts		(19,551)	(19,551)	(6,597)	(12,954)	(19,551)
Property, Plant & Equipment, net	1	4,130,790	4,145,049	5,378,551	(1,247,761)	4,273,379
Due from CPF		-	-	-	-	-
Total Assets		\$ 6,423,739	\$ 6,342,015	\$ 7,057,182	\$ (633,443)	\$ 6,430,380
Liabilities						
Accounts Payable		\$ 80,421	\$ 41,091	\$ 114,565	\$ (34,144)	\$ 140,956
Lease		(918)	15,601	44,256	(45,174)	15,601
Accrued Interest		153	153	342	(189)	153
Unearned Revenue		12,976	12,976	-	12,976	12,976
Due to PF		(434)	-	-	(434)	-
Total Liabilities		92,198	69,821	159,163	(66,965)	169,686
Net Assets						
Net Assets, Beginning		6,260,694	6,260,694	7,399,548	(1,138,854)	4,383,534
Change in Net Assets		70,847	11,500	(501,529)	572,376	1,877,160
Net Assets, Ending		6,331,541	6,272,194	6,898,019	(566,478)	6,260,694
Total Liabilities & Net Assets		\$ 6,423,739	\$ 6,342,015	\$ 7,057,182	\$ (633,443)	\$ 6,430,380

Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 158,885	\$ 121,311	\$ 37,574	\$ 840,625	\$ 748,305	\$ 92,320	\$ 1,008,804
Sewer Charges	22,881	25,883	(3,002)	224,460	258,830	(34,370)	310,596
Total Water Revenues	181,766	147,194	34,572	1,065,085	1,007,135	57,950	1,319,400
Cost of Goods Sold							
Water Purchases	70,106	67,365	(2,741)	442,180	461,415	19,235	604,308
Sewer Fees	-	6,491	6,491	51,069	64,910	13,841	77,892
Total Cost of Goods Sold	70,106	73,856	3,750	493,249	526,325	33,076	682,200
Gross Profit							
Water Gross Profit	88,779	53,946	34,833	398,445	286,890	111,555	404,496
Sewer Gross Profit	22,881	19,392	3,489	173,391	193,920	(20,529)	232,704
Total Gross Profit	111,660	73,338	38,322	571,836	480,810	91,026	637,200
Expenditures							
General and Administrative	33,758	35,048	1,290	342,899	350,504	7,605	420,600
Contractual Services	-	917	917	1,929	9,162	7,233	10,996
Materials and Supplies	6,865	3,417	(3,448)	21,226	34,170	12,944	41,004
Repairs & Maintenance	-	2,916	2,916	1,612	29,168	27,556	35,000
Depreciation	14,259	14,583	324	142,589	145,830	3,241	174,996
Total Expenses	54,882	56,881	1,999	510,255	568,834	58,579	682,596
Other Income & Expense							
Interest	2,569	750	1,819	7,303	7,500	(197)	9,000
Miscellaneous	-	-	-	1,963	-	1,963	-
Transfer In from Project Fund	-	(72,291)	72,291	-	(421,005)	421,005	(764,253)
Total Other Income & Expense	2,569	(71,541)	74,110	9,266	(413,505)	422,771	(755,253)
Change in Net Assets	\$ 59,347	\$ (55,084)	\$ 114,431	\$ 70,847	\$ (501,529)	\$ 572,376	\$ (800,649)
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ 16,519	\$ (16,519)	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 16,519	\$ (16,519)	\$ 16,519
Margins:							
Water Gross Margin	55.9%	44.5%	11.4%	47.4%	38.3%	9.1%	40.1%
Sewer Gross Margin	100.0%	74.9%	25.1%	77.2%	74.9%	2.3%	74.9%
Total Gross Margin	61.4%	49.8%	11.6%	53.7%	47.7%	5.9%	48.3%

**Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ 59,347	\$ (55,084)	\$ 114,431	\$ 70,847	\$ (501,529)	\$ 572,376	\$ (800,649)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,259	14,583	(324)	142,589	131,252	11,337	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	(62,036)	(35,999)	(26,037)	(46,900)	(28,748)	(18,152)	(25,850)
Accounts Receivable-Sewer	(1,256)	-	(1,256)	(5,522)	(1,118)	(4,404)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	12,954	(12,954)	(484)
Accounts Payable	39,330	(2,202)	41,532	(60,535)	5,573	(66,108)	50,213
Due to Capital Projects Fund	-	-	-	-	-	-	-
Due to General fund	(434)	-	(434)	(434)	46,626	(47,060)	-
Net Cash provided by (used in) Operating Activities	49,210	(78,702)	127,912	100,045	(334,990)	435,035	(603,850)
Investing Activities							
Transfers in from project fund	-	-	-	-	0.00	(46,626.00)	-
Capital Expenditures	(16,519.00)	(4)	(16,515.00)	(16,519.00)	(1,941)	(14,578.00)	(16,519)
Net Cash provided by (used in) Investing Activities	(16,519.00)	(4)	(16,515.00)	(16,519.00)	(1,941)	(61,204.00)	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	32,691	(78,706)	111,397	83,526	(336,931)	373,831	(620,369)
Cash, Beginning of Period	2,048,517	1,590,322	458,195	1,997,682	1,848,547	149,135	1,848,548
Cash, End of Period	\$ 2,081,208	\$ 1,511,616	\$ 569,592	\$ 2,081,208	\$ 1,511,616	\$ 522,966	\$ 1,228,179

**Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through July 31, 2022**

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Assets													
Checking	\$ 693,841	\$ 221,497	\$ 163,407	\$ 200,270	\$ 198,418	\$ 230,842	\$ 261,493	\$ 238,240	\$ 278,704	\$ 239,942	\$ 270,064	\$ -	\$ -
Tex Pool	1,303,841	1,803,924	1,804,022	1,804,161	1,804,310	1,804,468	1,804,884	1,805,543	1,806,789	1,808,575	1,811,144	-	-
Total Cash	1,997,682	2,025,421	1,967,429	2,004,431	2,002,728	2,035,310	2,066,377	2,043,783	2,085,493	2,048,517	2,081,208	-	-
Water Fees Receivable	150,423	127,612	110,544	94,845	71,270	64,500	79,074	89,472	118,646	135,287	197,323	-	-
Sewer Fees Receivable	28,447	29,399	30,378	32,879	30,352	31,834	27,239	28,012	28,619	32,713	33,969	-	-
Allowance for Uncollectible Accounts	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	-	-
Property, Plant & Equipment	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	-	-
Accumulated Depreciation	(2,797,086)	(2,811,342)	(2,825,598)	(2,839,854)	(2,854,121)	(2,868,380)	(2,882,639)	(2,896,898)	(2,911,157)	(2,925,416)	(2,939,675)	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ 6,343,215	\$ 6,301,143	\$ 6,314,178	\$ 6,340,965	\$ 6,315,283	\$ 6,372,515	\$ 6,342,015	\$ 6,423,739	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 140,956	\$ 98,453	\$ 51,908	\$ 48,444	\$ 32,952	\$ 37,515	\$ 46,979	\$ 49,697	\$ 83,366	\$ 41,091	\$ 80,421	\$ -	\$ -
Lease	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	(918)	-	-
Accrued Interest	153	153	153	153	153	153	153	153	153	153	153	-	-
Unearned Revenue	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	-	-
Due to General Fund	-	-	503	-	-	-	-	-	-	-	(434)	-	-
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	169,686	127,183	81,141	77,174	61,682	66,245	75,709	78,427	112,096	69,821	92,198	-	-
Net Assets													
Net Assets, Beginning	4,383,534	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	-	-
Change in Net Assets	1,877,160	34,127	(8,168)	5,347	(21,233)	(12,761)	4,562	(23,838)	(275)	11,500	70,847	-	-
Net Assets, Ending	6,260,694	6,294,821	6,252,526	6,266,041	6,239,461	6,247,933	6,265,256	6,236,856	6,260,419	6,272,194	6,331,541	-	-
Total Liabilities & Net Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ 6,343,215	\$ 6,301,143	\$ 6,314,178	\$ 6,340,965	\$ 6,315,283	\$ 6,372,515	\$ 6,342,015	\$ 6,423,739	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through July 31, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Revenues													
Water Sales	\$ 89,524	\$ 71,165	\$ 78,771	\$ 39,154	\$ 45,006	\$ 74,132	\$ 69,782	\$ 77,753	\$ 136,453	\$ 158,885	\$ -	\$ -	\$ 840,625
Sewer Charges	20,666	20,614	34,089	20,632	20,599	20,381	20,555	40,155	3,888	22,881	-	-	224,460
Total Water Revenues	110,190	91,779	112,860	59,786	65,605	94,513	90,337	117,908	140,341	181,766	-	-	1,065,085
Cost of Goods Sold													
Water Purchases	24,104	79,459	42,683	27,749	4,562	45,694	36,625	40,280	70,918	70,106	-	-	442,180
Sewer Fees	3,870	6,046	5,976	5,993	-	11,859	-	5,939	11,386	-	-	-	51,069
Total Cost of Goods Sold	27,974	85,505	48,659	33,742	4,562	57,553	36,625	46,219	82,304	70,106	-	-	493,249
Gross Profit													
Water Gross Profit	65,420	(8,294)	36,088	11,405	40,444	28,438	33,157	37,473	65,535	88,779	-	-	398,445
Sewer Gross Profit	16,796	14,568	28,113	14,639	20,599	8,522	20,555	34,216	(7,498)	22,881	-	-	173,391
Total Gross Profit	82,216	6,274	64,201	26,044	61,043	36,960	53,712	71,689	58,037	111,660	-	-	571,836
Expenditures													
General and Administrative	33,819	35,112	34,990	34,253	34,265	469	68,218	34,257	33,758	33,758	-	-	342,899
Contractual Services	97	28	975	124	29	107	337	203	29	-	-	-	1,929
Materials and Supplies	-	1,163	606	4,130	3,349	4,533	-	578	2	6,865	-	-	21,226
Repairs & Maintenance	-	-	-	-	826	686	25	75	-	-	-	-	1,612
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	14,259	14,259	14,259	-	-	142,589
Total Expenses	48,172	50,559	50,827	52,774	52,728	20,054	82,839	49,372	48,048	54,882	-	-	510,255
Other Income & Expense													
Interest	83	98	138	150	157	417	659	1,246	1,786	2,569	-	-	7,303
Miscellaneous	-	1,892	3	-	-	-	68	-	-	-	-	-	1,963
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	83	1,990	141	150	157	417	727	1,246	1,786	2,569	-	-	9,266
Change in Net Assets	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ 23,563	\$ 11,775	\$ 59,347	\$ -	\$ -	\$ 70,847
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	73.1%	-11.7%	45.8%	29.1%	89.9%	38.4%	47.5%	48.2%	48.0%	55.9%	0.0%	0.0%	47.4%
Sewer Gross Margin	81.3%	70.7%	82.5%	71.0%	100.0%	41.8%	100.0%	85.2%	-192.8%	100.0%	0.0%	0.0%	77.2%
Total Gross Margin	74.6%	6.8%	56.9%	43.6%	93.0%	39.1%	59.5%	60.8%	41.4%	61.4%	0.0%	0.0%	53.7%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through July 31, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ 23,563	\$ 11,775	\$ 59,347	\$ -	\$ -	70,847
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	14,259	14,259	14,259	-	-	142,589
Changes in assets and liabilities:													
Accounts Receivable-Water	22,811	17,068	15,699	23,575	6,770	(14,574)	(10,398)	(29,174)	(16,641)	(62,036)	-	-	(46,900)
Accounts Receivable-Sewer	(952)	(979)	(2,501)	2,527	(1,482)	4,595	(773)	(607)	(4,094)	(1,256)	-	-	(5,522)
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(42,503)	(46,545)	(3,464)	(15,492)	4,563	9,464	2,718	33,669	(42,275)	39,330	-	-	(60,535)
Due to Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General fund	-	503	(503)	-	-	-	-	-	-	(434)	-	-	(434)
Net Cash provided by (used in) Operating Activities	27,739	(57,992)	37,002	(1,703)	32,582	31,067	(22,594)	41,710	(36,976)	49,210	-	-	100,045
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	(16,519)	-	-	(16,519)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	(16,519)	-	-	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	27,739	(57,992)	37,002	(1,703)	32,582	31,067	(22,594)	41,710	(36,976)	32,691	-	-	83,526
Cash, Beginning of Period	1,997,682	2,025,421	1,967,429	2,004,431	2,002,728	2,035,310	2,066,377	2,043,783	2,085,493	2,048,517	-	-	1,997,682
Cash, End of Period	\$2,025,421	\$1,967,429	\$2,004,431	\$2,002,728	\$2,035,310	\$2,066,377	\$2,043,783	\$2,085,493	\$2,048,517	\$ 2,081,208	\$ -	\$ -	\$2,081,208

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of July 31, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 7/31/22	Actual 6/30/22	Budget 7/31/22	Variance 7/31/22	Actual Prior Year 9/30/21
Assets						
Checking		\$ 23,093	\$ 31,060	\$ -	\$ 23,093	\$ 3,672
Tex Pool		47,918	47,850	-	47,918	821,589
Total Cash		71,011	78,910	-	71,011	825,261
Receivable from Debt Service Fund		(372,134)	(372,134)	-	(372,134)	-
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net	1	-	-	124,042	(124,042)	-
Total Assets		\$ (301,123)	\$ (293,224)	\$ 124,042	\$ (425,165)	\$ 825,261
Liabilities						
Accounts Payable		\$ 107,409	\$ -	\$ -	\$ 107,409	\$ 206,787
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		-	-	-	-	-
Total Liabilities		107,409	-	-	107,409	206,787
Net Assets						
Net Assets, Beginning		618,474	618,474	835,434	(216,960)	856,540
Change in Net Assets		(1,027,006)	(911,698)	(711,392)	(315,614)	(238,066)
Net Assets, Ending		(408,532)	(293,224)	124,042	(532,574)	618,474
Total Liabilities & Net Assets		\$ (301,123)	\$ (293,224)	\$ 124,042	\$ (425,165)	\$ 825,261

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	-	-	-	117,305	-	117,305	-
Loan Principle		-	-	-	-	-	-	-
HC Reconstruction Contract	4	9,180	-	9,180	669,116	-	669,116	-
Roaring Springs Reconstruction		106,196	-	106,196	230,028	-	230,028	-
2021 CIP		-	233,645	(233,645)	10,910	2,497,397	(2,486,487)	2,964,489
Transfer out to water fund		-	-	-	-	-	-	124,042
Transfer In from Debt Service Fund		-	-	-	-	(970,000)	970,000	(970,000)
Transfer in from Tarrant County		-	-	-	-	(395,000)	395,000	(395,000)
Transfer in from Water fund		-	(72,290)	72,290	-	(421,005)	421,005	(888,297)
Total Expenses		<u>115,376</u>	<u>161,355</u>	<u>(45,979)</u>	<u>1,027,359</u>	<u>711,392</u>	<u>315,967</u>	<u>835,234</u>
Other Income & Expense								
Interest Income		68	-	68	353	-	353	-
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>68</u>	<u>-</u>	<u>68</u>	<u>353</u>	<u>-</u>	<u>353</u>	<u>-</u>
Change in Net Assets		<u>\$ (115,308)</u>	<u>(161,355)</u>	<u>\$ 46,047</u>	<u>\$ (1,027,006)</u>	<u>\$ (711,392)</u>	<u>\$ (315,614)</u>	<u>\$ (835,234)</u>

**Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (115,308)	\$ (233,645)	\$ 118,337	\$ (1,027,006)	\$ (2,497,397)	\$ 1,470,391	\$ (2,964,689)
Accounts Payable	107,409	-	107,409.00	\$ (99,378)		(99,378.0)	-
Change in Accrued Interest	-	-	-			-	-
Net Cash provided by (used in) Operating Activities	(7,899)	(233,645)	225,746	(1,126,384)	(2,497,397)	1,371,013	(2,964,689)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	72,290	(72,290)	-	421,004	(421,004)	888,297
Transfers in - Debt Service Fund	-	-	-	-	970,000	-	970,000
Transfers in - Tarrant Country	-	-	-	-	395,000	-	395,000
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(124,042)
Change in interfund transfers	-	-	-	418,423	-	418,423	-
Capital Expenditures	-	-	-	-	(124,041)	124,041	-
Net Cash provided by (used in) Investing Activities	-	72,290	(72,290)	418,423	1,661,963	121,460	2,129,255
Financing Activities							
Due from DSF	-	-	-	(46,290)	-	(46,290)	-
Net Cash provided by (used in) Financing Activities	-	-	-	(46,290)	-	(46,290)	-
Net Change in Cash	(7,899)	(161,355)	153,456	(754,251)	(835,434)	1,446,183	(835,434)
Cash, Beginning of Period	78,910	161,355	(82,445)	825,262	\$ 835,434	(10,172)	835,434
Cash, End of Period	\$ 71,011	\$ -	\$ 71,011	\$ 71,011	\$ -	\$ 1,436,011	\$ -

**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through July 31, 2022**

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
Assets													
Checking	\$ 3,672	\$ 6,442	\$ 8,421	\$ (10,790)	\$ 1,910	\$ 1,733	\$ (44,780)	\$ 552	\$ 552	\$ 31,060	\$ 23,093		
Tex Pool	821,590	695,987	570,398	445,245	311,948	311,975	47,752	47,770	47,803	47,850	47,918		
Total Cash	825,262	702,429	578,819	434,455	313,858	313,708	2,972	48,322	48,355	78,910	71,011	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	46,290	(228,549)	(372,134)	(372,134)		-
Due from Water Fund	-	-	-	-	-	-	-	-	-	-	-		-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-		-
Total Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 94,612	\$ (180,194)	\$ (293,224)	\$ (301,123)	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 206,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,044	\$ 96,430	\$ -	\$ 107,409		
Due to Water Fund	-	-	-	-	-	-	-	-	-	-	-		-
Due from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-		-
Total Liabilities	206,787	-	-	-	-	-	-	173,044	96,430	-	107,409	-	-
Net Assets													
Net Assets, Beginning	856,540	618,475	618,475	618,475	618,475	618,474	618,474	618,474	618,474	618,474	618,474		
Change in Net Assets	(238,065)	83,954	(39,656)	(184,020)	(304,617)	(304,766)	(615,502)	(696,906)	(895,098)	(911,698)	(1,027,006)		
Net Assets, Ending	618,475	702,429	578,819	434,455	313,858	313,708	2,972	(78,432)	(276,624)	(293,224)	(408,532)	-	-
Total Liabilities & Net Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 94,612	\$ (180,194)	\$ (293,224)	\$ (301,123)	\$ -	\$ -

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through July 31, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenue													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services													-
Bank Service Fees													-
Town Hall Improvements													-
Security Enhancements													-
FY20 Water & Sewer Project Loan Principle	(66,340)	106,067	2,354	35,421		39,507	17,559	(17,263)					117,305
HC Reconstruction Contract	(16,700)	16,700	130,259	73,392		216,614	33,481	193,533	12,657	9,180			669,116
Roaring Springs Reconstruction 2021 CIP	(875)	875	880	11,820	176	54,629	30,381	21,956	3,990	106,196			230,028
Transfers Out to DSF Fund			10,910										10,910
Transfers Out to General Fund													-
Total Expenses	(83,915)	123,642	144,403	120,633	176	310,750	81,421	198,226	16,647	115,376	-	-	1,027,359
Other Income & Expense													
Interest	\$ 39	\$ 32	\$ 39	\$ 36	\$ 27	\$ 14	\$ 17	\$ 34	\$ 47	\$ 68			\$ 353
Interest expense													
Total Other Income & Expense	39	32	39	36	27	14	17	34	47	68	-	-	353
Change in Net Assets	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ (198,192)	\$ (16,600)	\$ (115,308)	\$ -	\$ -	\$ (1,027,006)

**Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through July 31, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ (198,192)	\$ (16,600)	\$ (115,308)	\$ -	\$ -	\$ (1,027,006)
Changes in assets and liabilities:													
Accounts Payable	(206,787)	-	-	-	-	-	173,044	\$ (76,614)	\$ (96,430)	\$ 107,409			\$ (99,378)
Net Cash provided by (used in) Operating Activities	(122,833)	(123,610)	(144,364)	(120,597)	(149)	(310,736)	91,640	(274,806)	(113,030)	(7,899)	-	-	(1,126,384)
Investing Activities													
Change in interfund transfers	-	-	-	-	(1)	-	-	274,839	143,585	-	-	-	418,423
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	(1)	-	-	274,839	143,585	-	-	-	418,423
Financing Activities													
Due from DSF	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
Net Change in Cash	(122,833)	(123,610)	(144,364)	(120,597)	(150)	(310,736)	45,350	33	30,555	(7,899)	-	-	(754,251)
Cash, Beginning of Period	825,262	702,429	578,819	434,455	313,858	313,708	2,972	48,322	48,355	78,910	-	-	825,262
Cash, End of Period	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 48,322	\$ 48,355	\$ 78,910	\$ 71,011	\$ -	\$ -	\$ 71,011

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of July 31, 2022**

With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts

Notes	Actual 7/31/22	Actual 6/30/22	Budget 7/31/22	Variance 7/31/22	Actual Prior Year 9/30/20
Assets					
Checking	\$ 426,987	\$ 426,987	159,553	\$ 267,434	\$ 145,371
Tex Pool	-	-	-	-	-
Total Cash	426,987	426,987	159,553	267,434	145,371
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	375,996	382,357	-	375,996	23,986
Due from Project Fund	372,134	372,134	-	372,134	-
Property, Plant & Equipment, net	-	-	-	-	-
Total Assets	\$ 1,177,949	\$ 1,184,310	\$ 159,553	\$ 1,018,396	\$ 172,189
Liabilities					
Notes Payable - C.O.	\$ 1,994,133	\$ 1,994,133	\$ 2,060,000	\$ (65,867)	\$ 2,180,508
Notes Payable - Second Note	2,500,000	2,500,000	2,370,000	130,000	2,500,000
Notes Payable - Third Note	999,000	999,000	1,000,000	(1,000)	-
Deferred revenue	2,832	2,832	-	2,832	2,832
Payable to General Fund	-	-	-	-	35,787
Accrued Interest	30,753	30,753	48,512	(17,759)	-
Total Liabilities	5,526,718	5,526,718	5,478,512	48,206	4,719,127
Net Assets					
Net Assets, Beginning	(4,546,938)	(4,546,938)	(4,593,849)	46,911	(2,222,383)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	198,169	204,530	(725,110)	923,279	(2,324,555)
Net Assets, Ending	(4,348,769)	(4,342,408)	(5,318,959)	970,190	(4,546,938)
Total Liabilities & Net Assets	\$ 1,177,949	\$ 1,184,310	\$ 159,553	\$ 1,018,396	\$ 172,189

Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenue							
Ad Valorem Tax	(6,361)	5,706	(12,067)	352,010	378,484	(26,474)	380,386
Total Revenue	(6,361)	5,706	(12,067)	352,010	378,484	(26,474)	380,386
Expenditures							
Interest Expense	-	10,667	(10,667)	178,628	104,370	74,258	125,702
Contractual Services	-	-	-	11,000	30,000	(19,000)	30,000
Debt Issuance Costs	-	-	-	-	-	-	-
Total Expenses	-	10,667	(10,667)	189,628	134,370	55,258	155,702
Other Income & Expense							
Interest Income	-	(65)	65	-	(780)	780	(888)
Transfer in from PF	-	-	-	(35,787)	-	(35,787)	-
Total Other Income & Expense	-	(65)	65	(35,787)	(780)	(35,007)	(888)
Change in Net Assets	\$ (6,361)	\$ (4,896)	\$ (1,465)	\$ 198,169	\$ 244,894	\$ (46,725)	\$ 225,572

**Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended July 31, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (6,361)	\$ (4,898)	\$ (1,463)	\$ 198,169	\$ 244,891	\$ (46,722)	\$ 225,572
Change in Accrued Interest	-	-	-	6,128	-	6,128	-
Change in Working Capital	-	8,879	(8,879)	-	35,547	(35,547)	31
Net Cash provided by (used in) Operating Activities	(6,361)	3,981	(10,342)	204,297	280,438	(76,141)	225,603
Investing Activities							
Receivable from general fund	6,361	-	6,361	(363,172)	-	(363,172)	-
Net Cash provided by (used in) Investing Activities	6,361	-	6,361	(363,172)	-	(363,172)	-
Financing Activities							
Payment on loan	-	-	-	(186,375)	(285,000)	98,625	(285,000)
Proceeds from project fund loan	-	-	-	(372,134)	1,000,000	(1,372,134)	1,000,000
Transfers out - Project Fund	-	-	-	999,000	(970,000)	1,969,000	(970,000)
Net Cash provided by (used in) Financing Activities	-	-	-	440,491	(255,000)	695,491	(255,000)
Net Change in Cash	-	3,981	(3,981)	281,616	25,438	256,178	(29,397)
Cash, Beginning of Period	426,987	155,572	271,415	145,371	134,115	11,256	134,115
Cash, End of Period	\$ 426,987	\$ 159,553	\$ 267,434	\$ 426,987	\$ 159,553	\$ 267,434	\$ 104,718

**Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through July 31, 2022**

	3,251	47,566	85,668										
	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
Assets													
Checking	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831	\$ 570,572	\$ 426,987	\$ 426,987		
Tex Pool													
Total Cash	145,371	145,371	145,371	145,371	145,371	810,121	799,121	752,831	570,572	426,987	426,987	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832		
Due from Project Fund	-	-	-	-	-	-	-	46,290	228,549	372,134	372,134		
Receivable from General Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	382,357	382,357	375,996		
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-	-	-	-		
Total Assets	\$ 172,189	\$ 175,440	\$ 223,006	\$ 308,674	\$ 459,493	\$ 1,190,982	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,177,949	\$ -	\$ -
Liabilities													
Accrued interest	\$ -	\$ -	\$ 9,499	\$ 24,625	\$ 35,737	\$ -	\$ 12,995	\$ 12,995	\$ 30,753	\$ 30,753	\$ 30,753		
Payable to General Fund	35,787	-	-	-	-	-	-	-	-	-	-		
Deferred revenue	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832		
Notest Payable - C.O	2,180,508	2,180,508	2,180,508	2,180,508	2,180,508	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133	1,994,133		
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000		
Roaring Springs Loan	-	-	-	-	-	999,000	999,000	999,000	999,000	999,000	999,000		
Total Liabilities	4,719,127	4,683,340	4,692,839	4,707,965	4,719,077	5,495,965	5,508,960	5,508,960	5,526,718	5,526,718	5,526,718	-	-
Net Assets													
Net Assets, Beginning	(2,222,383)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)		
Transfer of Note Payable of DSF	-	-	-	-	-	-	-	-	-	-	-		
Interfund transfer	-	-	-	-	-	-	-	-	-	-	-		
Change in Net Assets	(2,324,555)	39,038	77,105	147,647	287,354	241,955	222,288	222,288	204,530	204,530	198,169		
Net Assets, Ending	(4,546,938)	(4,507,900)	(4,469,833)	(4,399,291)	(4,259,584)	(4,304,983)	(4,324,650)	(4,324,650)	(4,342,408)	(4,342,408)	(4,348,769)	-	-
Total Liabilities & Net Assets	\$ 172,189	\$ 175,440	\$ 223,006	\$ 308,674	\$ 459,493	\$ 1,190,982	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,184,310	\$ 1,177,949	\$ -	\$ -

Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through July 31, 2022

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<u>Income</u>													
Ad Valorem Tax	3,251	47,566	85,668	150,819	66,739	4,328	-	-	-	(6,361)			352,010
<u>Expenditures</u>													
Interest Expense	-	9,499	15,126	11,112	112,138	12,995	-	17,758	-	-			178,628
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-			-
Project Services	-	-	-	-	-	11,000	-	-	-	-			11,000
Total Expenditures	\$ -	\$ 9,499	\$ 15,126	\$ 11,112	\$ 112,138	\$ 23,995	\$ -	\$ 17,758	\$ -	\$ -	\$ -	\$ -	\$ 189,628
<u>Other Income & Expense</u>													
Transfer in from PF	(35,787)	-	-	-	-	-	-	-	-	-			(35,787)
Interest	-	-	-	-	-	-	-	-	-	-			-
Total Other Income & Expense	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
Change in Net Assets	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -	\$ (17,758)	\$ -	\$ (6,361)	\$ -	\$ -	\$ 198,169

**Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through July 31, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	FY 2019
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -	\$ (17,758)	\$ -	\$ (6,361)			\$ 198,169
Change in accrued interest	-	-	-	11,112	(35,737)	12,995	-	17,758	-	-			6,128
Change in accounts payable													-
Net Cash provided by (used in) Operating Activities	39,038	38,067	70,542	150,819	(81,136)	(6,672)	-	-	-	(6,361)	-	-	204,297
Investing Activities													
Receivable from general fund	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-	-	-	6,361			(363,172)
Net Cash provided by (used in) Investing Activities	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-	-	-	6,361	-	-	(363,172)
Financing Activities													
Payment on loan	-	-	-	-	(186,375)	-	-	-	-	-			(186,375)
Due from Project Fund	-	-	-	-	-	-	(46,290)	(182,259)	(143,585)	-			(372,134)
Proceeds from loan	-	-	-	-	999,000	-	-	-	-	-			999,000
Net Cash provided by (used in) Financing Activities	-	-	-	-	812,625	-	(46,290)	(182,259)	(143,585)	-	-	-	440,491
Net Change in Cash	-	-	-	-	664,750	(11,000)	(46,290)	(182,259)	(143,585)	-	-	-	281,616
Cash, Beginning of Period	145,371	145,371	145,371	145,371	145,371	810,121	799,121	752,831	570,572	426,987	-	-	145,371
Cash, End of Period	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831	\$ 570,572	\$ 426,987	\$ 426,987	\$ -	\$ -	\$ 426,987

Town of Westover Hills
Notes
As of July 31, 2022

1. This variance is largely driven by variances in timing of capital projects.
2. Ad valorem tax revenue and receivable balances vary due to timing of payment. No significant variance from budget is currently predicted for the year.
3. A portion of the property tax revenue is allocated to the debt service fund through an interfund account which will be zeroed out through interfund transfers at year end.
4. HC construction costs have been more than budgeted for the year