

Town of Westover Hills
Financial Statements
April 30, 2022

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**Town of Westover Hills
General Fund
Balance Sheets
As of April 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/22	Actual 3/31/22	Budget 4/30/22	Variance 4/30/22	Actual Prior Year End 9/30/21
Assets						
Checking		\$ 436,180	\$ 261,824	\$ 25,896	\$ 410,284	\$ 250,972
Tex Pool		2,119,068	2,388,978	1,781,142	337,926	888,131
Petty Cash		711	711	1,101	(390)	811
Total Cash		<u>2,555,959</u>	<u>2,651,513</u>	<u>1,808,139</u>	<u>747,820</u>	<u>1,139,914</u>
Due from Debt Service Fund		-	-	-	-	35,787
Franchise Fees Receivable		7,292	7,292	-	7,292	7,293
Property Taxes Receivable	2	-	-	113,136	(113,136)	-
Garbage Fees Receivable		6,066	5,185	7,007	(941)	5,877
Alarm Fees Receivable		3,415	3,569	3,332	83	4,162
Prepaid Expenses		(5,585)	315	24,583	(30,168)	(32,180)
Due from Water Fund		-	-	-	-	-
Total Assets		<u>\$ 2,567,147</u>	<u>\$ 2,667,874</u>	<u>\$ 1,956,197</u>	<u>\$ 610,950</u>	<u>\$ 1,160,853</u>
Liabilities						
Payable to Debt Service Fund	3	382,357	382,357	\$ -	\$ 382,357	23,987
Accounts Payable		5,692	5,692	-	5,692	58,689
Accrued Payroll Taxes and Benefits		68,990	71,305	8,616	60,374	31,359
Accrued Salaries		52,762	49,541	59,431	(6,669)	45,981
Sales Tax Payable		846	1,858	2,169	(1,323)	2,421
Deferred Revenue	2	553	553	113,136	(112,583)	553
Accrued Interest		-	-	-	-	-
Total Liabilities		<u>511,200</u>	<u>511,306</u>	<u>183,352</u>	<u>327,848</u>	<u>162,991</u>
Fund Balance						
Fund Balance, Beginning		997,862	997,862	967,850	30,012	905,783
Net Change in Fund Balance		<u>1,058,085</u>	<u>1,158,706</u>	<u>804,995</u>	<u>253,090</u>	<u>92,081</u>
Fund Balance, Ending		<u>2,055,947</u>	<u>2,156,568</u>	<u>1,772,845</u>	<u>283,102</u>	<u>997,862</u>
Total Liabilities & Fund Balance		<u>\$ 2,567,147</u>	<u>\$ 2,667,874</u>	<u>\$ 1,956,197</u>	<u>\$ 610,950</u>	<u>\$ 1,160,853</u>

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenues								
Ad Valorem Tax	2	\$ 31,019	\$ 22,627	\$ 8,392	\$ 2,162,789	\$ 2,149,585	\$ 13,204	\$ 2,262,722
Franchise Fees		184	-	184	94,400	90,000	4,400	100,000
Building Permits		510	4,583	(4,073)	16,952	32,081	(15,129)	54,996
Court Fines		519	1,667	(1,148)	3,200	11,669	(8,469)	20,004
Garbage		4,160	5,760	(1,600)	27,321	22,400	4,921	64,000
Alarm Fees		2,687	2,739	(52)	18,953	19,173	(220)	32,868
Interest Income		1,662	250	1,412	4,627	1,750	2,877	3,000
Miscellaneous Revenues		770	1,417	(647)	91,654	9,919	81,735	17,004
State Funds		-	108	(108)	1,154	756	398	1,296
Police Department Misc. Revenues		200	42	158	1,620	294	1,326	504
Reimbursement from Water Fund		67,500	33,750	33,750	236,250	236,250	-	405,000
Transfer in from Project Fund		-	-	-	(35,787)	-	(35,787)	-
Total General Revenues		109,211	72,943	36,268	2,623,133	2,573,877	49,256	2,961,394
Expenditures								
Personnel		5,798	5,922	124	42,373	41,454	(919)	71,064
Vehicle		-	-	-	-	-	-	-
Building & Office		965	6,621	5,656	20,979	46,347	25,368	79,452
Contractual Services		10,874	14,640	3,766	135,241	130,780	(4,461)	203,985
Capital		-	-	-	-	-	-	-
Total Administration		17,637	27,183	9,546	198,593	218,581	19,988	354,501
Personnel		7,620	7,953	333	56,416	55,671	(745)	95,436
Vehicle		-	65	65	145	455	310	780
Building & Office		1,727	888	(839)	5,581	6,216	635	10,656
Contractual Services		36	83	47	116	581	465	996
Capital		-	-	-	-	6,541	6,541	6,541
Total Building		9,383	8,989	(394)	62,258	69,464	7,206	114,409
Personnel		109,690	113,435	3,745	763,746	794,045	30,299	1,361,220
Vehicle		3,696	2,500	(1,196)	17,039	17,500	461	30,000
Building & Office		5,331	8,375	3,044	84,853	58,625	(26,228)	100,500
Capital		-	-	-	11,238	53,444	42,206	64,898
Total Police		118,717	124,310	5,593	876,876	923,614	46,738	1,556,618
Fire Protection		15,216	15,169	(47)	106,512	106,183	(329)	182,028
Total Fire Protection		15,216	15,169	(47)	106,512	106,183	(329)	182,028
Contractual Services		-	3,667	3,667	806	25,669	24,863	44,004
Total Municipal Court		-	3,667	3,667	806	25,669	24,863	44,004
Personnel		34,243	36,708	2,465	236,683	256,956	20,273	440,496
Vehicle		3,813	1,583	(2,230)	14,212	11,081	(3,131)	18,996
Building & Office		2,196	4,196	2,000	17,650	29,372	11,722	50,352
Other City Service Costs		2,323	4,875	2,552	7,972	34,125	26,153	58,500
Garbage Collection		5,760	5,833	73	27,012	40,833	13,821	70,000
Street Repairs		-	1,567	1,567	1,851	10,967	9,116	18,800
Capital		544	-	(544)	14,623	42,037	27,414	42,037
Total Public Works		48,879	54,762	5,883	320,003	425,371	105,368	699,181
Total General Fund Expenditures		209,832	234,080	24,248	1,565,048	1,768,882	203,834	2,950,741
Net Change in Fund Balance		\$ (100,621)	\$ (161,137)	\$ 60,516	\$ 1,058,085	\$ 804,995	\$ 253,090	\$ 10,653

**Town of Westover Hills
General Fund
Statements of Revenues, Expenditures and Changes in Fund Balance
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Change in Fund Balance Excluding Capital Expenditures		\$ (100,077)	\$ (161,137)	\$ 61,060	\$ 1,083,946	\$ 907,017	\$ 176,929	\$ 124,129
Supplemental: Capital Expenditures								
Phone System Replacement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle		544	-	(544)	12,864	68,022	55,158	79,476
Ballistic Vest		-	-	-	-	4,000	4,000	4,000
Cameras - Street Security		-	-	-	-	-	-	-
Westover Terrance Storm Drain		-	-	-	-	-	-	-
Deepdale Repair & Overlay		-	-	-	-	-	-	-
Valley Ridge Curb		-	-	-	-	-	-	-
Overlay of All Old Westover Roads		-	-	-	-	-	-	-
Street Signs		-	-	-	217	30,000	29,783	30,000
Town Hall FY 2019 CIP		-	-	-	-	-	-	-
Security Cameras		-	-	-	-	-	-	-
Digital Video Storage/Server		-	-	-	-	-	-	-
Trash Truck		-	-	-	11,854	-	(11,854)	-
Hidden Creek/Merrymount		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	-	-	-	-
Lease Principal Payments		-	-	-	-	-	-	-
Police Vehicle		-	-	-	926	-	(926)	-
Total Capital Expenditures		\$ 544	\$ -	\$ (544)	\$ 25,861	\$ 102,022	\$ 76,161	\$ 113,476
Supplemental: All Departments Expense								
Personnel		\$ 157,351	\$ 164,018	\$ 6,667	\$ 1,099,218	\$ 1,148,126	\$ 48,908	\$ 1,968,216
Vehicle		7,509	4,148	(3,361)	31,396	29,036	(2,360)	49,776
Building & Office		10,219	20,080	9,861	129,063	140,560	11,497	240,960
Contractual Services		10,910	18,390	7,480	136,163	157,030	20,867	248,985
Fire Protection		15,216	15,169	(47)	106,512	106,183	(329)	182,028
Other City Service Costs		2,323	4,875	2,552	7,972	34,125	26,153	58,500
Garbage Collection		5,760	5,833	73	27,012	40,833	13,821	70,000
Street Repairs		-	1,567	1,567	1,851	10,967	9,116	18,800
Capital		544	-	(544)	25,861	102,022	76,161	113,476
Total General Fund Expenditures		\$ 209,832	\$ 234,080	\$ 24,248	\$ 1,565,048	\$ 1,768,882	\$ 203,834	\$ 2,950,741

**Town of Westover Hills
General Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Fund Balance Excluding Capital Expenditures	\$ (100,077)	\$ (161,137)	\$ 61,060	\$ 1,083,946	\$ 907,017	\$ 176,929	\$ 86,423
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	20,000	(20,000)	1	7,292	(7,291)	(72,708)
Garbage Fees Receivable	(881)	(778)	(103)	(189)	479	(668)	(5,185)
Alarm Fees Receivable	154	-	154	747	815	(68)	338
Prepaid Expenses	5,900	4,917	983	(26,595)	(24,583)	(2,012)	-
Due from water fund	-	-	-	(503)	-	(503)	-
Payable to debt service fund	-	-	-	358,371	(5,692)	364,063	-
Accrued Payroll Taxes and Benefits	(2,315)	1,149	(3,464)	37,631	(37,141)	74,772	(1,521)
Accounts Payable	-	-	-	(17,108)	-	(17,108)	-
Accrued Salaries	3,221	7,924	(4,703)	6,781	35,913	(29,132)	(18)
Deferred Revenue - Utilities	-	-	-	-	-	-	-
Sales Tax Payable	(1,012)	-	(1,012)	(1,576)	(887)	(689)	580
Net Cash provided by (used in) Operating Activities	(95,010)	(127,925)	32,915	1,441,506	883,213	558,293	7,909
Investing Activities							
Capital Expenditures	(544)	-	(544)	(25,461)	(102,021)	76,560	(60,881)
Net Cash provided by (used in) Investing Activities	(544)	-	(544)	(25,461)	(102,021)	76,560	(60,881)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(95,554)	(127,925)	32,371	1,416,045	781,192	634,853	(52,972)
Cash, Beginning of Period	2,651,513	1,936,064	715,449	1,139,914	1,026,947	112,967	1,026,947
Cash, End of Period	\$ 2,555,959	\$ 1,808,139	\$ 747,820	\$ 2,555,959	\$ 1,808,139	\$ 747,820	\$ 973,975

**Town of Westover Hills
General Fund
Balance Sheet - Trending
For the Months Ended September 30, 2021 through April 30, 2022**

	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
Assets													
Checking	250,972	217,301	374,543	725,975	1,621,347	1,903,217	261,824	436,180	-	-	-	-	-
Tex Pool	888,131	888,177	888,226	888,294	888,367	888,445	2,388,978	2,119,068	-	-	-	-	-
Petty Cash	811	811	811	811	711	711	711	711	-	-	-	-	-
Total Cash	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	2,555,959	-	-	-	-	-
Due from Debt Service Fund	35,787	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees Receivable	7,293	7,292	7,292	7,292	7,292	7,292	7,292	7,292	-	-	-	-	-
Property Taxes Receivable	-	2,206,153	1,875,641	1,280,379	232,414	-	-	-	-	-	-	-	-
Garbage Fees Receivable	5,877	5,976	6,693	6,156	6,502	6,278	5,185	6,066	-	-	-	-	-
Alarm Fees Receivable	4,162	3,624	5,873	3,882	3,913	3,912	3,569	3,415	-	-	-	-	-
Prepaid Expenses	(32,180)	28,022	22,420	16,819	11,220	5,615	315	(5,585)	-	-	-	-	-
Due from Water Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,160,853	\$ 3,357,356	\$ 3,182,002	\$ 2,929,608	\$ 2,771,766	\$ 2,815,470	\$ 2,667,874	\$ 2,567,147	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Payable to Debt Service Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357	-	-	-	-	-
Accounts Payable	58,689	5,692	5,692	5,692	5,692	5,692	5,692	5,692	-	-	-	-	-
Accrued Payroll Taxes and Benefits	31,359	49,002	65,518	55,996	66,990	71,425	71,305	68,990	-	-	-	-	-
Accrued Salaries	45,981	49,178	10,099	45,981	36,598	39,970	49,541	52,762	-	-	-	-	-
Sales Tax Payable	2,422	2,816	3,238	2,071	1,022	1,456	1,858	846	-	-	-	-	-
Deferred Revenue	553	2,206,706	1,876,194	1,280,932	232,967	553	553	553	-	-	-	-	-
Accrued Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 162,990	\$ 2,340,631	\$ 2,035,544	\$ 1,551,143	\$ 654,559	\$ 497,125	\$ 511,306	\$ 511,200	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance													
Fund Balance, Beginning	905,783	997,863	997,862	997,862	997,862	997,862	997,862	997,862	-	-	-	-	-
Change in Fund Balance	92,080	18,862	148,596	380,603	1,119,345	1,320,483	1,158,706	1,058,085	-	-	-	-	-
Fund Balance, Ending	\$ 997,863	\$ 1,016,725	\$ 1,146,458	\$ 1,378,465	\$ 2,117,207	\$ 2,318,345	\$ 2,156,568	\$ 2,055,947	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities & Fund Balance	\$ 1,160,853	\$ 3,357,356	\$ 3,182,002	\$ 2,929,608	\$ 2,771,766	\$ 2,815,470	\$ 2,667,874	\$ 2,567,147	\$ -	\$ -	\$ -	\$ -	\$ -

Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through April 30, 2022

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
Revenues													
Ad Valorem Tax	\$ 19,339	\$ 282,946	\$ 509,594	\$ 897,146	\$ 396,999	\$ 25,746	\$ 31,019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,162,789
Franchise Fees	59,452	3,321	-	-	3,620	27,823	184	-	-	-	-	-	94,400
Building Permits	2,119	1,223	8,928	1,541	1,263	1,368	510	-	-	-	-	-	16,952
Court Fines	-	821	910	150	-	800	519	-	-	-	-	-	3,200
Garbage	2,702	5,877	2,666	3,727	3,791	4,398	4,160	-	-	-	-	-	27,321
Alarm Fees	2,685	2,677	2,715	2,670	2,835	2,684	2,687	-	-	-	-	-	18,953
Interest Income	319	274	241	316	510	1,305	1,662	-	-	-	-	-	4,627
Miscellaneous Revenues	84,619	1,968	-	-	380	3,917	770	-	-	-	-	-	91,654
State Funds	-	-	-	-	1,154	-	-	-	-	-	-	-	1,154
Police Department Misc. Revenues	245	210	180	60	200	525	200	-	-	-	-	-	1,620
Reimbursement from Water Fund	33,333	34,167	33,750	33,750	33,750	-	67,500	-	-	-	-	-	236,250
Transfer in from Project Fund	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
Total General Revenues	169,026	333,484	558,984	939,360	444,502	68,566	109,211	-	-	-	-	-	2,623,133
Expenditures													
Personnel	5,765	3,248	10,487	4,753	6,010	6,312	5,798	-	-	-	-	-	42,373
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	239	8,726	1,815	1,895	5,420	1,919	965	-	-	-	-	-	20,979
Contractual Services	(1,880)	28,698	25,646	10,362	34,935	26,606	10,874	-	-	-	-	-	135,241
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	4,124	40,672	37,948	17,010	46,365	34,837	17,637	-	-	-	-	-	198,593
Personnel	7,438	5,658	12,597	6,916	8,212	7,975	7,620	-	-	-	-	-	56,416
Vehicle	-	16	55	-	74	-	-	-	-	-	-	-	145
Building & Office	65	265	1,222	146	1,344	812	1,727	-	-	-	-	-	5,581
Contractual Services	-	-	-	-	-	80	36	-	-	-	-	-	116
Total Building	7,503	5,939	13,874	7,062	9,630	8,867	9,383	-	-	-	-	-	62,258
Personnel	105,352	87,713	157,662	91,534	103,416	108,379	109,690	-	-	-	-	-	763,746
Vehicle	(2,298)	4,681	2,061	3,344	3,808	1,747	3,696	-	-	-	-	-	17,039
Building & Office	3,840	22,535	12,532	12,363	15,635	12,617	5,331	-	-	-	-	-	84,853
Capital	-	-	926	10,312	-	-	-	-	-	-	-	-	11,238
Total Police	106,894	114,929	173,181	117,553	122,859	122,743	118,717	-	-	-	-	-	876,876
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	-	-	-	-	-	106,512
Total Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	-	-	-	-	-	106,512
Contractual Services	-	-	-	806	-	-	-	-	-	-	-	-	806
Total Municipal Court	-	-	-	806	-	-	-	-	-	-	-	-	806
Personnel	28,902	26,292	48,331	27,132	35,448	36,335	34,243	-	-	-	-	-	236,683
Vehicle	(1,163)	3,307	1,457	3,398	2,211	1,189	3,813	-	-	-	-	-	14,212
Building & Office	47	2,449	1,613	864	3,284	7,197	2,196	-	-	-	-	-	17,650
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	-	-	-	-	-	7,972
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	-	-	-	-	-	27,012
Street Repairs	780	613	85	373	-	-	-	-	-	-	-	-	1,851
Capital	-	6,776	-	5,295	2,008	-	544	-	-	-	-	-	14,623
Total Public Works	31,643	42,210	56,326	42,971	49,294	48,680	48,879	-	-	-	-	-	320,003
Total General Fund Expenditures	150,164	203,750	326,977	200,618	243,364	230,343	209,832	-	-	-	-	-	1,565,048
Change in Fund Balance	\$ 18,862	\$ 129,734	\$ 232,007	\$ 738,742	\$ 201,138	\$ (161,777)	\$ (100,621)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,058,085

**Town of Westover Hills
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Trending
For the Months Ended October 31, 2021 through April 30, 2022**

	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total
Change in Fund Balance													
Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083,946
Supplemental: Capital Expenditures													
Bathroom Remodel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	2,008	-	544	-	-	-	-	-	2,552
Vehicle	-	-	-	10,312	-	-	-	-	-	-	-	-	10,312
Ballistic Vest	-	-	-	-	-	-	-	-	-	-	-	-	-
Cameras - Street Security	-	-	-	-	-	-	-	-	-	-	-	-	-
Westover Terrance Storm Drain	-	-	-	-	-	-	-	-	-	-	-	-	-
Deepdale Repair & Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Overlay of All Old Westover Roads	-	-	-	-	-	-	-	-	-	-	-	-	-
Valley Ridge Curb	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Signs	-	36	-	181	-	-	-	-	-	-	-	-	217
Town Hall FY 2019 CIP	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
Digital Video Storage/Server	-	-	-	-	-	-	-	-	-	-	-	-	-
Trash Truck	-	-	-	5,114	-	-	-	-	-	-	-	-	5,114
Hidden Creek/Merrymount	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
FY21 Police Vehicle	-	-	526	-	-	-	-	-	-	-	-	-	526
FY20 Police Vehicle	-	-	400	-	-	-	-	-	-	-	-	-	400
FY21 Trash Truck	-	6,740	-	-	-	-	-	-	-	-	-	-	6,740
Total Capital Expenditures	\$ -	\$ 6,776	\$ 926	\$ 15,607	\$ 2,008	\$ -	\$ 544	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,861
Supplemental: All Departments Expense													
Personnel	\$ 147,457	\$ 122,911	\$ 229,077	\$ 130,335	\$ 153,086	\$ 159,001	\$ 157,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,099,218
Vehicle	(3,461)	8,004	3,573	6,742	6,093	2,936	7,509	-	-	-	-	-	31,396
Building & Office	4,191	33,975	17,182	15,268	25,683	22,545	10,219	-	-	-	-	-	129,063
Contractual Services	(1,880)	28,698	25,646	11,168	34,935	26,686	10,910	-	-	-	-	-	136,163
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	-	-	45,648	15,216	15,216	15,216	15,216	-	-	-	-	-	106,512
Other City Service Costs	(220)	1,778	701	1,117	2,273	-	2,323	-	-	-	-	-	7,972
Garbage Collection	3,297	995	4,139	4,792	4,070	3,959	5,760	-	-	-	-	-	27,012
Street Repairs	780	613	85	373	-	-	-	-	-	-	-	-	1,851
Capital	-	6,776	926	15,607	2,008	-	544	-	-	-	-	-	25,861
Total General Fund Expenditures	\$ 150,164	\$ 203,750	\$ 326,977	\$ 200,618	\$ 243,364	\$ 230,343	\$ 209,832	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,565,048

**Town of Westover Hills
General Fund
Statement of Cash Flow - Trending
For the Months Ended October 31, 2021 through April 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Fund Balance Excluding Capital Expenditures	\$ 18,862	\$ 136,510	\$ 232,933	\$ 754,349	\$ 203,146	\$ (161,777)	\$ (100,077)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083,946
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	1	-	-	-	-	-	-	-	-	-	-	-	1
Garbage Fees Receivable	(99)	(717)	537	(346)	224	1,093	(881)	-	-	-	-	-	(189)
Alarm Fees Receivable	538	(2,249)	1,991	(31)	1	343	154	-	-	-	-	-	747
Prepaid Expenses	(60,202)	5,602	5,601	5,599	5,605	5,300	5,900	-	-	-	-	-	(26,595)
Due from water fund	-	(503)	-	-	-	-	-	-	-	-	-	-	(503)
Payable to debt service fund	3,251	47,566	85,668	150,819	66,739	4,328	-	-	-	-	-	-	358,371
Accrued Payroll Taxes and Benefits	17,643	16,516	(9,522)	10,994	4,435	(120)	(2,315)	-	-	-	-	-	37,631
Accounts Payable	(17,210)	(1)	103	-	-	-	-	-	-	-	-	-	(17,108)
Accrued Salaries	3,197	(39,079)	35,882	(9,383)	3,372	9,571	3,221	-	-	-	-	-	6,781
Deferred Revenue - Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Tax Payable	394	422	(1,167)	(1,049)	434	402	(1,012)	-	-	-	-	-	(1,576)
Net Cash provided by (used in) Operating Activities	(33,625)	164,067	352,026	910,952	283,956	(140,860)	(95,010)	-	-	-	-	-	1,441,506
Investing Activities													
Capital Expenditures	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	-	-	-	-	-	(25,461)
Net Cash provided by (used in) Investing Activities	-	(6,776)	(526)	(15,607)	(2,008)	-	(544)	-	-	-	-	-	(25,461)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	(33,625)	157,291	351,500	895,345	281,948	(140,860)	(95,554)	-	-	-	-	-	1,416,045
Cash, Beginning of Period	1,139,914	1,106,289	1,263,580	1,615,080	2,510,425	2,792,373	2,651,513	-	-	-	-	-	1,139,914
Cash, End of Period	\$1,106,289	\$1,263,580	\$1,615,080	\$ 2,510,425	\$2,792,373	\$ 2,651,513	\$ 2,555,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,555,959

**Town of Westover Hills
Water Fund
Statements of Net Assets
As of April 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/22	Actual 3/31/22	Budget 4/30/22	Variance 4/30/22	Actual Prior Year 9/30/21
Assets						
Checking		\$ 238,240	\$ 261,493	\$ 29,241	\$ 208,999	\$ 693,841
Tex Pool		1,805,543	1,804,884	1,788,312	17,231	1,303,841
Total Cash		2,043,783	2,066,377	1,817,553	226,230	1,997,682
Water Fees Receivable		89,472	79,074	77,861	11,611	150,423
Sewer Fees Receivable		28,012	27,239	34,038	(6,026)	28,447
Allowance for Uncollectible Accounts		(19,551)	(19,551)	(6,597)	(12,954)	(19,551)
Property, Plant & Equipment, net	1	4,173,567	4,187,826	5,405,782	(1,232,215)	4,273,379
Due from CPF		-	-	-	-	-
Total Assets		\$ 6,315,283	\$ 6,340,965	\$ 7,328,637	\$ (1,013,354)	\$ 6,430,380
Liabilities						
Accounts Payable		\$ 49,697	\$ 46,979	\$ 90,412	\$ (40,715)	\$ 140,956
Lease		15,601	15,601	44,256	(28,655)	15,601
Accrued Interest		153	153	342	(189)	153
Unearned Revenue		12,976	12,976	-	12,976	12,976
Due to PF		-	-	-	-	-
Total Liabilities		78,427	75,709	135,010	(56,583)	169,686
Net Assets						
Net Assets, Beginning		6,260,694	6,260,694	7,399,552	(1,138,858)	4,383,534
Change in Net Assets		(23,838)	4,562	(205,925)	182,087	1,877,160
Net Assets, Ending		6,236,856	6,265,256	7,193,627	(956,771)	6,260,694
Total Liabilities & Net Assets		\$ 6,315,283	\$ 6,340,965	\$ 7,328,637	\$ (1,013,354)	\$ 6,430,380

**Town of Westover Hills
Water Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts**

Notes	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues							
Water Sales	\$ 69,782	\$ 67,680	\$ 2,102	\$ 467,534	\$ 460,350	\$ 7,184	\$ 1,008,804
Sewer Charges	20,555	25,883	(5,328)	157,536	181,181	(23,645)	310,596
Total Water Revenues	90,337	93,563	(3,226)	625,070	641,531	(16,461)	1,319,400
Cost of Goods Sold							
Water Purchases	36,625	42,876	6,251	260,876	294,012	33,136	604,308
Sewer Fees	-	6,491	6,491	33,744	45,437	11,693	77,892
Total Cost of Goods Sold	36,625	49,367	12,742	294,620	339,449	44,829	682,200
Gross Profit							
Water Gross Profit	33,157	24,804	8,353	206,658	166,338	40,320	404,496
Sewer Gross Profit	20,555	19,392	1,163	123,792	135,744	(11,952)	232,704
Total Gross Profit	53,712	44,196	9,516	330,450	302,082	28,368	637,200
Expenditures							
General and Administrative	68,218	35,051	(33,167)	241,126	245,357	4,231	420,600
Contractual Services	337	916	579	1,697	6,412	4,715	10,996
Materials and Supplies	-	3,417	3,417	13,781	23,919	10,138	41,004
Repairs & Maintenance	25	2,917	2,892	1,537	20,419	18,882	35,000
Depreciation	14,259	14,583	324	99,812	102,081	2,269	174,996
Total Expenses	82,839	56,884	(25,955)	357,953	398,188	40,235	682,596
Other Income & Expense							
Interest	659	750	(91)	1,702	5,250	(3,548)	9,000
Miscellaneous	68	-	68	1,963	-	1,963	-
Transfer In from Project Fund	-	(115,069)	115,069	-	(115,069)	115,069	(764,253)
Total Other Income & Expense	727	(114,319)	115,046	3,665	(109,819)	113,484	(755,253)
Change in Net Assets	\$ (28,400)	\$ (127,007)	\$ 98,607	\$ (23,838)	\$ (205,925)	\$ 182,087	\$ (800,649)
Supplemental:							
Capital Expenditures							
Case 580N Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
HC Reconstruction Project	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,519
Margins:							
Water Gross Margin	47.5%	36.6%	10.9%	44.2%	36.1%	8.1%	40.1%
Sewer Gross Margin	100.0%	74.9%	25.1%	78.6%	74.9%	3.7%	74.9%
Total Gross Margin	59.5%	47.2%	12.2%	52.9%	47.1%	5.8%	48.3%

Town of Westover Hills
Water Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (28,400)	\$ (127,007)	\$ 98,607	\$ (23,838)	\$ (205,925)	\$ 182,087	\$ (800,649)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	14,259	14,583	(324)	99,812	102,084	(2,272)	174,996
Changes in assets and liabilities							
Accounts Receivable-Water	(10,398)	(5,143)	(5,255)	60,951	32,965	27,986	(25,850)
Accounts Receivable-Sewer	(773)	-	(773)	435	(1,118)	1,553	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	12,954	(12,954)	(484)
Accounts Payable	2,718	2,012	706	(91,259)	(18,580)	(72,679)	50,213
Due to Capital Projects Fund	-	-	-	-	-	-	-
Due to General fund	-	-	-	-	46,626	(46,626)	-
Net Cash provided by (used in) Operating Activities	(22,594)	(115,555)	92,961	46,101	(30,994)	77,095	(603,850)
Investing Activities							
Transfers in from project fund	-	-	-	-	0.00	(46,626.00)	-
Capital Expenditures	-	-	-	-	-	-	(16,519)
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	(46,626.00)	(16,519)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-
Net Change in Cash	(22,594)	(115,555)	92,961	46,101	(30,994)	30,469	(620,369)
Cash, Beginning of Period	2,066,377	1,933,108	133,269	1,997,682	1,848,547	149,135	1,848,548
Cash, End of Period	\$ 2,043,783	\$ 1,817,553	\$ 226,230	\$ 2,043,783	\$ 1,817,553	\$ 179,604	\$ 1,228,179

Town of Westover Hills
Water Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through April 30, 2022

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Assets													
Checking	\$ 693,841	\$ 221,497	\$ 163,407	\$ 200,270	\$ 198,418	\$ 230,842	\$ 261,493	\$ 238,240	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	1,303,841	1,803,924	1,804,022	1,804,161	1,804,310	1,804,468	1,804,884	1,805,543	-	-	-	-	-
Total Cash	1,997,682	2,025,421	1,967,429	2,004,431	2,002,728	2,035,310	2,066,377	2,043,783	-	-	-	-	-
Water Fees Receivable	150,423	127,612	110,544	94,845	71,270	64,500	79,074	89,472	-	-	-	-	-
Sewer Fees Receivable	28,447	29,399	30,378	32,879	30,352	31,834	27,239	28,012	-	-	-	-	-
Allowance for Uncollectible Accounts	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	(19,551)	-	-	-	-	-
Property, Plant & Equipment	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	7,070,465	-	-	-	-	-
Accumulated Depreciation	(2,797,086)	(2,811,342)	(2,825,598)	(2,839,854)	(2,854,121)	(2,868,380)	(2,882,639)	(2,896,898)	-	-	-	-	-
Due from CPF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ 6,343,215	\$ 6,301,143	\$ 6,314,178	\$ 6,340,965	\$ 6,315,283	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accounts Payable	\$ 140,956	\$ 98,453	\$ 51,908	\$ 48,444	\$ 32,952	\$ 37,515	\$ 46,979	\$ 49,697	\$ -	\$ -	\$ -	\$ -	\$ -
Lease	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	-	-	-	-	-
Accrued Interest	153	153	153	153	153	153	153	153	-	-	-	-	-
Unearned Revenue	12,976	12,976	12,976	12,976	12,976	12,976	12,976	12,976	-	-	-	-	-
Due to General Fund	-	-	503	-	-	-	-	-	-	-	-	-	-
Due to PF	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	169,686	127,183	81,141	77,174	61,682	66,245	75,709	78,427	-	-	-	-	-
Net Assets													
Net Assets, Beginning	4,383,534	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	6,260,694	-	-	-	-	-
Change in Net Assets	1,877,160	34,127	(8,168)	5,347	(21,233)	(12,761)	4,562	(23,838)	-	-	-	-	-
Net Assets, Ending	6,260,694	6,294,821	6,252,526	6,266,041	6,239,461	6,247,933	6,265,256	6,236,856	-	-	-	-	-
Total Liabilities & Net Assets	\$ 6,430,380	\$ 6,422,004	\$ 6,333,667	\$ 6,343,215	\$ 6,301,143	\$ 6,314,178	\$ 6,340,965	\$ 6,315,283	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Water Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through April 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Revenues													
Water Sales	\$ 89,524	\$ 71,165	\$ 78,771	\$ 39,154	\$ 45,006	\$ 74,132	\$ 69,782	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 467,534
Sewer Charges	20,666	20,614	34,089	20,632	20,599	20,381	20,555	-	-	-	-	-	157,536
Total Water Revenues	110,190	91,779	112,860	59,786	65,605	94,513	90,337	-	-	-	-	-	625,070
Cost of Goods Sold													
Water Purchases	24,104	79,459	42,683	27,749	4,562	45,694	36,625	-	-	-	-	-	260,876
Sewer Fees	3,870	6,046	5,976	5,993	-	11,859	-	-	-	-	-	-	33,744
Total Cost of Goods Sold	27,974	85,505	48,659	33,742	4,562	57,553	36,625	-	-	-	-	-	294,620
Gross Profit													
Water Gross Profit	65,420	(8,294)	36,088	11,405	40,444	28,438	33,157	-	-	-	-	-	206,658
Sewer Gross Profit	16,796	14,568	28,113	14,639	20,599	8,522	20,555	-	-	-	-	-	123,792
Total Gross Profit	82,216	6,274	64,201	26,044	61,043	36,960	53,712	-	-	-	-	-	330,450
Expenditures													
General and Administrative	33,819	35,112	34,990	34,253	34,265	469	68,218	-	-	-	-	-	241,126
Contractual Services	97	28	975	124	29	107	337	-	-	-	-	-	1,697
Materials and Supplies	-	1,163	606	4,130	3,349	4,533	-	-	-	-	-	-	13,781
Repairs & Maintenance	-	-	-	-	826	686	25	-	-	-	-	-	1,537
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	-	-	-	-	-	99,812
Total Expenses	48,172	50,559	50,827	52,774	52,728	20,054	82,839	-	-	-	-	-	357,953
Other Income & Expense													
Interest	83	98	138	150	157	417	659	-	-	-	-	-	1,702
Miscellaneous	-	1,892	3	-	-	-	68	-	-	-	-	-	1,963
Transfer In from Project Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income & Expense	83	1,990	141	150	157	417	727	-	-	-	-	-	3,665
Change in Net Assets	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,838)
Supplemental:													
Capital Expenditures													
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
Case 580N Backhoe	-	-	-	-	-	-	-	-	-	-	-	-	-
HC Reconstruction Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins:													
Water Gross Margin	73.1%	-11.7%	45.8%	29.1%	89.9%	38.4%	47.5%	0.0%	0.0%	0.0%	0.0%	0.0%	44.2%
Sewer Gross Margin	81.3%	70.7%	82.5%	71.0%	100.0%	41.8%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	78.6%
Total Gross Margin	74.6%	6.8%	56.9%	43.6%	93.0%	39.1%	59.5%	0.0%	0.0%	0.0%	0.0%	0.0%	52.9%

**Town of Westover Hills
Water Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through April 30, 2022**

	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>FY 2022</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 34,127	\$ (42,295)	\$ 13,515	\$ (26,580)	\$ 8,472	\$ 17,323	\$ (28,400)	\$ -	\$ -	\$ -	\$ -	\$ -	(23,838)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	14,256	14,256	14,256	14,267	14,259	14,259	14,259	-	-	-	-	-	99,812
Changes in assets and liabilities:													
Accounts Receivable-Water	22,811	17,068	15,699	23,575	6,770	(14,574)	(10,398)	-	-	-	-	-	60,951
Accounts Receivable-Sewer	(952)	(979)	(2,501)	2,527	(1,482)	4,595	(773)	-	-	-	-	-	435
Allowance for Uncollectible Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(42,503)	(46,545)	(3,464)	(15,492)	4,563	9,464	2,718	-	-	-	-	-	(91,259)
Due to Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to General fund	-	503	(503)	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	27,739	(57,992)	37,002	(1,703)	32,582	31,067	(22,594)	-	-	-	-	-	46,101
Investing Activities													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	27,739	(57,992)	37,002	(1,703)	32,582	31,067	(22,594)	-	-	-	-	-	46,101
Cash, Beginning of Period	1,997,682	2,025,421	1,967,429	2,004,431	2,002,728	2,035,310	2,066,377	-	-	-	-	-	1,997,682
Cash, End of Period	\$2,025,421	\$1,967,429	\$2,004,431	\$2,002,728	\$2,035,310	\$2,066,377	\$2,043,783	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,043,783

**Town of Westover Hills
Project Fund
Statements of Net Assets
As of April 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 4/30/22	Actual 3/31/22	Budget 4/30/22	Variance 4/30/22	Actual Prior Year 9/30/21
Assets						
Checking		\$ 552	\$ (44,780)	\$ -	\$ 552	\$ 3,672
Tex Pool		47,770	47,752	-	47,770	821,589
Total Cash		<u>48,322</u>	<u>2,972</u>	-	<u>48,322</u>	<u>825,261</u>
Receivable from Debt Service Fund		46,290	-	-	46,290	-
Due from Water Fund		-	-	-	-	-
Property, Plant & Equipment, net	1	-	-	124,042	(124,042)	-
Total Assets		<u>\$ 94,612</u>	<u>\$ 2,972</u>	<u>\$ 124,042</u>	<u>\$ (29,430)</u>	<u>\$ 825,261</u>
Liabilities						
Accounts Payable		\$ 173,044	\$ -	\$ -	\$ 173,044	\$ 206,787
Due to Water Fund		-	-	-	-	-
Due from Debt Service Fund		-	-	-	-	-
Total Liabilities		<u>173,044</u>	<u>-</u>	<u>-</u>	<u>173,044</u>	<u>206,787</u>
Net Assets						
Net Assets, Beginning		618,474	618,474	835,434	(216,960)	856,540
Change in Net Assets		(696,906)	(615,502)	(711,392)	14,486	(238,066)
Net Assets, Ending		<u>(78,432)</u>	<u>2,972</u>	<u>124,042</u>	<u>(202,474)</u>	<u>618,474</u>
Total Liabilities & Net Assets		<u>\$ 94,612</u>	<u>\$ 2,972</u>	<u>\$ 124,042</u>	<u>\$ (29,430)</u>	<u>\$ 825,261</u>

**Town of Westover Hills
Project Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	-	-	-	-	-	-
Total Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
Professional Services		-	-	-	-	-	-	-
Bank Service Fees		-	-	-	-	-	-	-
Hidden Creek Improvements		-	-	-	-	-	-	-
Security Camera Improvements		-	-	-	-	-	-	-
Town Hall Improvements		-	-	-	-	-	-	-
Security Enhancements		-	-	-	-	-	-	-
FY20 Water & Sewer Project	1	17,559	-	17,559	134,568	-	134,568	-
Loan Principle		-	-	-	-	-	-	-
HC Reconstruction Contract	4	33,481	-	33,481	453,746	-	453,746	-
Roaring Springs Reconstruction		30,381	-	30,381	97,886	-	97,886	-
2021 CIP		-	233,645	(233,645)	10,910	1,796,460	(1,785,550)	2,964,489
Transfer out to water fund		-	-	-	-	-	-	124,042
Transfer In from Debt Service Fund		-	-	-	-	(970,000)	970,000	(970,000)
Transfer in from Tarrant County		-	-	-	-	-	-	(395,000)
Transfer in from Water fund		-	-	-	-	(115,069)	115,069	(888,297)
Total Expenses		<u>81,421</u>	<u>233,645</u>	<u>(152,224)</u>	<u>697,110</u>	<u>711,391</u>	<u>(14,281)</u>	<u>835,234</u>
Other Income & Expense								
Interest Income		17	-	17	204	-	204	-
Interest Expense		-	-	-	-	-	-	-
Total Other Income & Expense		<u>17</u>	<u>-</u>	<u>17</u>	<u>204</u>	<u>-</u>	<u>204</u>	<u>-</u>
Change in Net Assets		<u>\$ (81,404)</u>	<u>\$ (233,645)</u>	<u>\$ 152,241</u>	<u>\$ (696,906)</u>	<u>\$ (711,391)</u>	<u>\$ 14,485</u>	<u>\$ (835,234)</u>

**Town of Westover Hills
Project Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ (81,404)	\$ (233,646)	\$ 152,242	\$ (696,906)	\$ (1,796,461)	\$ 1,099,555	\$ (2,964,689)
Accounts Payable	173,044	-	173,044.00	\$ (33,743)		(33,743.0)	-
Change in Accrued Interest	-	-	-	-	-	-	-
Net Cash provided by (used in) Operating Activities	91,640	(233,646)	325,286	(730,649)	(1,796,461)	1,065,812	(2,964,689)
Investing Activities							
Transfers Out - General Fund	-	-	-	-	-	-	-
Transfers in - Water Fund	-	115,069	(115,069.00)	-	115,069	(115,069)	888,297
Transfers in - Debt Service Fund	-	-	-	-	970,000	-	970,000
Transfers in - Tarrant Country	-	-	-	-	-	-	395,000
Invest in Water & Sewer Improvements	-	-	-	-	-	-	(124,042)
Change in interfund transfers	-	-	-	(1)	-	(1)	-
Capital Expenditures	-	-	-	-	(124,042)	124,042	-
Net Cash provided by (used in) Investing Activities	-	115,069	(115,069)	(1)	961,027	8,972	2,129,255
Financing Activities							
Due from DSF	(46,290)	-	(46,290)	(46,290)	-	(46,290)	-
Net Cash provided by (used in) Financing Activities	(46,290)	-	(46,290)	(46,290)	-	(46,290)	-
Net Change in Cash	45,350	(118,577)	163,927	(776,940)	(835,434)	1,028,494	(835,434)
Cash, Beginning of Period	2,972	118,577	(115,605)	825,262	\$ 835,434	(10,172)	835,434
Cash, End of Period	\$ 48,322	\$ -	\$ 48,322	\$ 48,322	\$ -	\$ 1,018,322	\$ -

**Town of Westover Hills
Project Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through April 30, 2022**

	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
<u>Assets</u>													
Checking	\$ 3,672	\$ 6,442	\$ 8,421	\$ (10,790)	\$ 1,910	\$ 1,733	\$ (44,780)	\$ 552					
Tex Pool	821,590	695,987	570,398	445,245	311,948	311,975	47,752	47,770					
Total Cash	825,262	702,429	578,819	434,455	313,858	313,708	2,972	48,322	-	-	-	-	-
Receivable from Debt Service Fund	-	-	-	-	-	-	-	46,290					-
Due from Water Fund	-	-	-	-	-	-	-	-					-
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-					-
Total Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 94,612	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Liabilities</u>													
Accounts Payable	\$ 206,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,044					
Due to Water Fund	-	-	-	-	-	-	-	-					
Due from Debt Service Fund	-	-	-	-	-	-	-	-					
Total Liabilities	206,787	-	-	-	-	-	-	173,044	-	-	-	-	-
<u>Net Assets</u>													
Net Assets, Beginning	856,540	618,475	618,475	618,475	618,475	618,474	618,474	618,474					
Change in Net Assets	(238,065)	83,954	(39,656)	(184,020)	(304,617)	(304,766)	(615,502)	(696,906)					
Net Assets, Ending	618,475	702,429	578,819	434,455	313,858	313,708	2,972	(78,432)	-	-	-	-	-
Total Liabilities & Net Assets	\$ 825,262	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 94,612	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Project Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through April 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
Revenue													
Project fund loan revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services													-
Bank Service Fees													-
Town Hall Improvements													-
Security Enhancements													-
FY20 Water & Sewer Project	(66,340)	106,067	2,354	35,421		39,507	17,559						134,568
Loan Principle													-
HC Reconstruction Contract	(16,700)	16,700	130,259	73,392		216,614	33,481						453,746
Roaring Springs Reconstruction	(875)	875	880	11,820	176	54,629	30,381						97,886
2021 CIP			10,910										10,910
Transfers Out to DSF Fund													-
Transfers Out to General Fund													-
Total Expenses	(83,915)	123,642	144,403	120,633	176	310,750	81,421	-	-	-	-	-	697,110
Other Income & Expense													
Interest	\$ 39	\$ 32	\$ 39	\$ 36	\$ 27	\$ 14	\$ 17						\$ 204
Interest expense													-
Total Other Income & Expense	39	32	39	36	27	14	17	-	-	-	-	-	204
Change in Net Assets	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (696,906)

**Town of Westover Hills
Project Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through April 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>FY 2020</u>
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 83,954	\$ (123,610)	\$ (144,364)	\$ (120,597)	\$ (149)	\$ (310,736)	\$ (81,404)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (696,906)
Changes in assets and liabilities:													
Accounts Payable	(206,787)	-	-	-	-	-	173,044						\$ (33,743)
Net Cash provided by (used in) Operating Activities	(122,833)	(123,610)	(144,364)	(120,597)	(149)	(310,736)	91,640	-	-	-	-	-	(730,649)
Investing Activities													
Change in interfund transfers	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (used in) Investing Activities	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)
Financing Activities													
Due from DSF	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
Net Cash provided by (used in) Financing Activities	-	-	-	-	-	-	(46,290)	-	-	-	-	-	(46,290)
Net Change in Cash	(122,833)	(123,610)	(144,364)	(120,597)	(150)	(310,736)	45,350	-	-	-	-	-	(776,940)
Cash, Beginning of Period	825,262	702,429	578,819	434,455	313,858	313,708	2,972	-	-	-	-	-	825,262
Cash, End of Period	\$ 702,429	\$ 578,819	\$ 434,455	\$ 313,858	\$ 313,708	\$ 2,972	\$ 48,322	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,322

**Town of Westover Hills
Debt Service Fund
Statements of Net Assets
As of April 30, 2022
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

Notes	Actual 4/30/22	Actual 3/31/22	Budget 4/30/22	Variance 4/30/22	Actual Prior Year 9/30/20
Assets					
Checking	\$ 752,831	\$ 799,121	147,611	\$ 605,220	\$ 145,371
Tex Pool	-	-	-	-	-
Total Cash	752,831	799,121	147,611	605,220	145,371
Ad Valorem Taxes - Current	2,832	2,832	-	2,832	2,832
Receivable from General Fund	382,357	382,357	-	382,357	23,986
Due from Project Fund	46,290	-	-	46,290	-
Property, Plant & Equipment, net	-	-	-	-	-
Total Assets	\$ 1,184,310	\$ 1,184,310	\$ 147,611	\$ 1,036,699	\$ 172,189
Liabilities					
Notes Payable - C.O.	\$ 1,994,133	\$ 1,994,133	\$ 2,060,000	\$ (65,867)	\$ 2,180,508
Notes Payable - Second Note	2,500,000	2,500,000	2,370,000	130,000	2,500,000
Notes Payable - Third Note	999,000	999,000	1,000,000	(1,000)	-
Deferred revenue	2,832	2,832	-	2,832	2,832
Payable to General Fund	-	-	-	-	35,787
Accrued Interest	12,995	12,995	21,874	(8,879)	-
Total Liabilities	5,508,960	5,508,960	5,451,874	57,086	4,719,127
Net Assets					
Net Assets, Beginning	(4,546,938)	(4,546,938)	(4,593,849)	46,911	(2,222,383)
Transfer of Note Payable of DSF	-	-	-	-	-
Change in Net Assets	222,288	222,288	(710,414)	932,702	(2,324,555)
Net Assets, Ending	(4,324,650)	(4,324,650)	(5,304,263)	979,613	(4,546,938)
Total Liabilities & Net Assets	\$ 1,184,310	\$ 1,184,310	\$ 147,611	\$ 1,036,699	\$ 172,189

**Town of Westover Hills
Debt Service Fund
Statements of Revenues, Expenditures and Changes in Net Assets
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year To Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Revenue								
Ad Valorem Tax		-	3,804	(3,804)	358,371	361,366	(2,995)	380,386
Total Revenue		-	3,804	(3,804)	358,371	361,366	(2,995)	380,386
Expenditures								
Interest Expense		-	10,667	(10,667)	160,870	72,369	88,501	125,702
Contractual Services		-	-	-	11,000	30,000	(19,000)	30,000
Debt Issuance Costs		-	-	-	-	-	-	-
Total Expenses		-	10,667	(10,667)	171,870	102,369	69,501	155,702
Other Income & Expense								
Interest Income		-	(61)	61	-	(590)	590	(888)
Transfer in from PF		-	-	-	(35,787)	-	(35,787)	-
Total Other Income & Expense		-	(61)	61	(35,787)	(590)	(35,197)	(888)
Change in Net Assets		\$ -	\$ (6,802)	\$ 6,802	\$ 222,288	\$ 259,587	\$ (37,299)	\$ 225,572

Town of Westover Hills
Debt Service Fund
Statements of Cash Flows
For the Month and Year to Date Period Ended April 30, 2022
With Comparative Budget and Budget Variance Amounts

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities							
Change in Net Assets Excluding Capital Expenditures	\$ -	\$ (6,802)	\$ 6,802	\$ 222,288	\$ 259,586	\$ (37,298)	\$ 225,572
Change in Accrued Interest	-	-	-	(11,630)	-	(11,630)	-
Change in Working Capital	-	8,879	(8,879)	-	(2,509)	2,509	31
Net Cash provided by (used in) Operating Activities	-	2,077	(2,077)	210,658	257,077	(46,419)	225,603
Investing Activities							
Receivable from general fund	-	-	-	(369,533)	-	(369,533)	-
Net Cash provided by (used in) Investing Activities	-	-	-	(369,533)	-	(369,533)	-
Financing Activities							
Payment on loan	-	-	-	(186,375)	(285,000)	98,625	(285,000)
Proceeds from project fund loan	(46,290)	-	(46,290)	(46,290)	1,000,000	(1,046,290)	1,000,000
Transfers out - Project Fund	-	-	-	999,000	(970,000)	1,969,000	(970,000)
Net Cash provided by (used in) Financing Activities	(46,290)	-	(46,290)	766,335	(255,000)	1,021,335	(255,000)
Net Change in Cash	(46,290)	2,077	(48,367)	607,460	2,077	605,383	(29,397)
Cash, Beginning of Period	799,121	145,534	653,587	145,371	145,534	(163)	145,534
Cash, End of Period	\$ 752,831	\$ 147,611	\$ 605,220	\$ 752,831	\$ 147,611	\$ 605,220	\$ 116,137

Town of Westover Hills
Debt Service Fund
Statement of Net Assets - Trending
For the Months Ended September 30, 2021 through April 30, 2022

	3,251	47,566	85,668										
	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
Assets													
Checking	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831					
Tex Pool													
Total Cash	145,371	145,371	145,371	145,371	145,371	810,121	799,121	752,831	-	-	-	-	-
Ad Valorem Taxes - Current	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832					
Due from Project Fund	-	-	-	-	-	-	-	46,290					
Receivable from General Fund	23,986	27,237	74,803	160,471	311,290	378,029	382,357	382,357					
Property, Plant & Equipment, net	-	-	-	-	-	-	-	-					
Total Assets	\$ 172,189	\$ 175,440	\$ 223,006	\$ 308,674	\$ 459,493	\$ 1,190,982	\$ 1,184,310	\$ 1,184,310	\$ -	\$ -	\$ -	\$ -	\$ -
Liabilities													
Accrued interest	\$ -	\$ -	\$ 9,499	\$ 24,625	\$ 35,737	\$ -	\$ 12,995	\$ 12,995					
Payable to General Fund	35,787	-	-	-	-	-	-	-					
Deferred revenue	2,832	2,832	2,832	2,832	2,832	2,832	2,832	2,832					
Notes Payable - C.O	2,180,508	2,180,508	2,180,508	2,180,508	2,180,508	1,994,133	1,994,133	1,994,133					
Notes Payable - Second Note	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000					
Roaring Springs Loan	-	-	-	-	-	999,000	999,000	999,000					
Total Liabilities	4,719,127	4,683,340	4,692,839	4,707,965	4,719,077	5,495,965	5,508,960	5,508,960	-	-	-	-	-
Net Assets													
Net Assets, Beginning	(2,222,383)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)	(4,546,938)					
Transfer of Note Payable of DSF	-	-	-	-	-	-	-	-					
Interfund transfer	-	-	-	-	-	-	-	-					
Change in Net Assets	(2,324,555)	39,038	77,105	147,647	287,354	241,955	222,288	222,288					
Net Assets, Ending	(4,546,938)	(4,507,900)	(4,469,833)	(4,399,291)	(4,259,584)	(4,304,983)	(4,324,650)	(4,324,650)	-	-	-	-	-
Total Liabilities & Net Assets	\$ 172,189	\$ 175,440	\$ 223,006	\$ 308,674	\$ 459,493	\$ 1,190,982	\$ 1,184,310	\$ 1,184,310	\$ -	\$ -	\$ -	\$ -	\$ -

**Town of Westover Hills
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Net Assets - Trending
For the Months Ended October 31, 2021 through April 30, 2022**

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	Total
<u>Income</u>													
Ad Valorem Tax	3,251	47,566	85,668	150,819	66,739	4,328	-						358,371
<u>Expenditures</u>													
Interest Expense	-	9,499	15,126	11,112	112,138	12,995	-						160,870
Debt Issuance Costs	-	-	-	-	-	-	-						-
Project Services	-	-	-	-	-	11,000	-						11,000
Total Expenses	\$ -	\$ 9,499	\$ 15,126	\$ 11,112	\$ 112,138	\$ 23,995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,870
<u>Other Income & Expense</u>													
Transfer in from PF	(35,787)	-	-	-	-	-	-						(35,787)
Interest	-	-	-	-	-	-	-						-
Total Other Income & Expense	(35,787)	-	-	-	-	-	-	-	-	-	-	-	(35,787)
Change in Net Assets	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,288

Town of Westover Hills
Debt Service Fund
Statement of Cash Flows - Trending
For the Months Ended October 31, 2021 through April 30, 2022

	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	FY 2019
Operating Activities													
Change in Net Assets Excluding Capital Expenditures	\$ 39,038	\$ 38,067	\$ 70,542	\$ 139,707	\$ (45,399)	\$ (19,667)	\$ -						\$ 222,288
Change in accrued interest	-	-	-	11,112	(35,737)	12,995	-						(11,630)
Change in accounts payable													-
Net Cash provided by (used in) Operating Activities	39,038	38,067	70,542	150,819	(81,136)	(6,672)	-	-	-	-	-	-	210,658
Investing Activities													
Receivable from general fund	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-						(369,533)
Net Cash provided by (used in) Investing Activities	(39,038)	(38,067)	(70,542)	(150,819)	(66,739)	(4,328)	-	-	-	-	-	-	(369,533)
Financing Activities													
Payment on loan	-	-	-	-	(186,375)	-	-						(186,375)
Due from Project Fund	-	-	-	-	-	-	(46,290)						(46,290)
Proceeds from loan	-	-	-	-	999,000	-	-						999,000
Net Cash provided by (used in) Financing Activities	-	-	-	-	812,625	-	(46,290)	-	-	-	-	-	766,335
Net Change in Cash	-	-	-	-	664,750	(11,000)	(46,290)	-	-	-	-	-	607,460
Cash, Beginning of Period	145,371	145,371	145,371	145,371	145,371	810,121	799,121	-	-	-	-	-	145,371
Cash, End of Period	\$ 145,371	\$ 145,371	\$ 145,371	\$ 145,371	\$ 810,121	\$ 799,121	\$ 752,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 752,831

**Town of Westover Hills
Notes
As of April 30, 2022**

1. This variance is largely driven by variances in timing of capital projects.
2. Ad valorem tax revenue and receivable balances vary due to timing of payment. No significant variance from budget is currently predicted for the year.
3. A portion of the property tax revenue is allocated to the debt service fund through an interfund account which will be zeroed out through interfund transfers at year end.
4. HC construction costs have been more than budgeted for the year