

RESOLUTION NO. 20-01

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WESTOVER HILLS, TEXAS, IN COMPLIANCE WITH CHAPTER 2256 OF THE TEXAS GOVERNMENT CODE, VALIDATING THE REVIEW OF THE STATEMENT OF INVESTMENT POLICIES AS ADOPTED BY THE TOWN OF WESTOVER HILLS.

WHEREAS, Section 2256.005 (e) of the Texas Government Code (the "Public Funds Investment Act") requires that the "governing body of an investing entity shall review its investment policy and investment strategies not less than annually;" and

WHEREAS, Section 2256.005 (e) of the Public Funds Investment Act also requires that the "governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies;"

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Westover Hills, Texas (the "Town"):


That, the Town Council has reviewed the Town's Investment Policy (the "Policy") in accordance with the Public Funds Investment Act; and

That, the Policy attached as Exhibit "A" reflects that there are no recommended changes to the Policies from the previous year; and

That, the Policy is to be used in the administration of the Town's investment activities.

PASSED AND APPROVED by the Town Council of the Town of Westover Hills, Texas this the 21st day of January, 2020.

TOWN OF WESTOVER HILLS, TEXAS



Kelly R. Thompson, Mayor

ATTEST:



Penny Spikes, Town Secretary

APPROVED AS TO FORM:



Matthew Butler, Assistant Town Attorney