

ORDINANCE NO. 18-09

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF WESTOVER HILLS, TEXAS, PROVIDING FOR THE ASSESSMENT, LEVY AND COLLECTION OF AD VALOREM TAXES FOR THE TOWN OF WESTOVER HILLS, TEXAS, FOR THE YEAR 2018 ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AS OF JANUARY 1, 2018, NOT EXEMPT BY LAW; PROVIDING REVENUES FOR THE PAYMENT OF CURRENT MUNICIPAL EXPENSES; PROVIDING FOR THE COLLECTION OF TAXES AND THE ENFORCEMENT OF COLLECTIONS; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to a duly advertised Public Hearing held on September 18, 2018, the Town Council of the Town of Westover Hills, Texas has passed, approved and adopted the Budget for the Fiscal Year beginning on October 1, 2018 and ending on September 30, 2019; and

WHEREAS, certain revenues for sources other than ad valorem taxes will be available for a portion of the expenditures in the Budget; and

WHEREAS, ad valorem taxes should be levied and collected with the additional revenues to meet the remaining portion of such expenditures; and

WHEREAS, it is deemed to be in the best interest of the citizens of the Town of Westover Hills, Texas, to levy said tax on all real properties within the Town limits of Westover Hills in order to provide the necessary funds to provide municipal services to its citizens; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Resolution has been approved was open to the public and conducted in accordance with State law;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF WESTOVER HILLS, TEXAS, THAT:

SECTION 1. The above recitals are hereby found to be true and correct and are incorporated herein for all purposes.

SECTION 2. The Town Council of the Town of Westover Hills, Texas does hereby levy and adopt the tax rate on one-hundred dollars (\$100) assessed valuation for the tax year 2018 as follows:

\$0.363200 for the purpose of maintenance and operations;
\$0.024000 for the purpose of principal and interest of debt of the town;
\$0.387200 total tax rate.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

SECTION 3. There shall be exempted from valuation any other exemption or exemptions, which may be authorized by the Texas Tax Code for which proper application by the taxpayer shall have been made.

SECTION 4. Taxes are hereby assessed and levied and are due and payable on October 1, 2018 and shall be payable not later than January 31, 2019. The penalties and interest provided for shall accrue after this date. However, if the entire taxes due are paid in full by January 31, 2019, no penalty or interest shall be due.

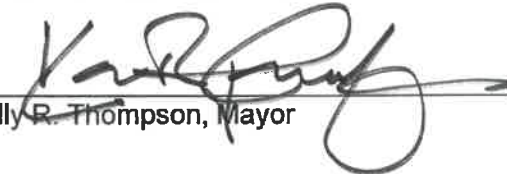
SECTION 5. In addition to the taxes assessed and levied herein, there is also assessed and levied a penalty for the failure to pay taxes due as State Law provides.

SECTION 6. The Tarrant County Tax Assessor/Collector is hereby authorized to assess and collect the taxes of the Town of Westover Hills, Texas.

SECTION 7. This Ordinance shall take effect immediately from and after its passage, approval and adoption.

PASSED, APPROVED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF WESTOVER HILLS, TEXAS, THIS THE 18th DAY OF SEPTEMBER, 2018.

TOWN OF WESTOVER HILLS



Kelly R. Thompson, Mayor

ATTEST:



Penny Spikes, Town Secretary

APPROVED AS TO FORM:



Matthew L. Butler, Assistant Town Attorney