

**Town of Westover Hills  
Financial Statements  
March 31, 2018**

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**Town of Westover Hills  
General Fund  
Balance Sheets  
As of March 31, 2018  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 3/31/18	Actual 2/28/18	Budget 3/31/18	Variance 3/31/18	Actual Prior Year End 9/30/17
<b>Assets</b>						
Checking		\$ 175,599	\$ 329,323	\$ 26,923	\$ 148,676	\$ 146,952
Tex Pool		1,146,268	1,144,609	1,247,749	(101,481)	142,764
Petty Cash		2,123	2,123	2,373	(250)	2,373
Total Cash		<u>1,323,990</u>	<u>1,476,055</u>	<u>1,277,045</u>	<u>46,945</u>	<u>292,089</u>
Franchise Fees Receivable		-	-	-	-	66,600
Property Taxes Receivable		114,423	135,138	122,955	(8,532)	12,994
Garbage Fees Receivable		6,556	6,344	6,228	328	5,805
Alarm Fees Receivable		3,568	3,767	3,332	236	3,424
Prepaid Expenses		25,552	29,809	25,000	552	-
<b>Total Assets</b>		<u>\$ 1,474,089</u>	<u>\$ 1,651,113</u>	<u>\$ 1,434,560</u>	<u>\$ 39,529</u>	<u>\$ 380,912</u>
<b>Liabilities</b>						
Accounts Payable		\$ -	\$ -	\$ -	\$ -	\$ 37,136
Accrued Payroll Taxes and Benefits		1,444	1,125	4,117	(2,673)	4,117
Accrued Salaries		25,386	60,538	28,395	(3,009)	34,229
Sales Tax Payable		2,381	1,911	1,635	746	936
Deferred Revenue		114,423	135,138	122,955	(8,532)	12,994
<b>Total Liabilities</b>		<u>143,634</u>	<u>198,712</u>	<u>157,102</u>	<u>(13,468)</u>	<u>89,412</u>
<b>Fund Balance</b>						
Fund Balance, Beginning		291,500	291,500	452,757	(161,257)	264,081
Net Change in Fund Balance		1,038,955	1,160,901	824,701	214,254	27,419
Fund Balance, Ending		<u>1,330,455</u>	<u>1,452,401</u>	<u>1,277,458</u>	<u>52,997</u>	<u>291,500</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>\$ 1,474,089</u>	<u>\$ 1,651,113</u>	<u>\$ 1,434,560</u>	<u>\$ 39,529</u>	<u>\$ 380,912</u>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended March 31, 2018  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Ad Valorem Tax		\$ 20,715	\$ 10,246	\$ 10,469	\$ 1,934,822	\$ 1,926,291	\$ 8,531	\$ 2,049,245
Franchise Fees		22,859	-	22,859	23,660	-	23,660	100,000
Building Permits		277	4,583	(4,306)	18,738	27,498	(8,760)	55,000
Court Fines		1,723	2,500	(777)	9,166	15,000	(5,834)	30,000
Garbage		4,817	5,120	(303)	28,107	16,640	11,467	64,000
Alarm Fees		2,740	2,739	1	16,649	16,434	215	32,868
Interest Income		1,659	167	1,492	3,504	1,002	2,502	2,000
Miscellaneous Revenues		-	1,987	(1,987)	-	11,922	(11,922)	23,834
State Funds		-	108	(108)	1,436	648	788	1,300
Sale of Assets		-	167	(167)	-	1,002	(1,002)	2,000
Police Department Misc. Revenues		120	42	78	456	251	205	500
Reimbursement from Water Fund		25,166	25,165	1	150,996	150,999	(3)	302,000
<b>Total General Revenues</b>		<b>80,076</b>	<b>52,824</b>	<b>27,252</b>	<b>2,187,534</b>	<b>2,167,687</b>	<b>19,847</b>	<b>2,662,747</b>
<b>Expenditures</b>								
Personnel		4,720	10,140	5,420	38,112	60,837	22,725	121,672
Vehicle		-	-	-	-	-	-	-
Building & Office		1,764	3,704	1,940	20,295	22,225	1,930	44,450
Contractual Services	1	26,009	16,583	(9,426)	98,382	125,498	27,116	224,990
Capital	2	-	12,125	12,125	1,200	48,500	47,300	48,500
<b>Total Administration</b>		<b>32,493</b>	<b>42,552</b>	<b>10,059</b>	<b>157,989</b>	<b>257,060</b>	<b>99,071</b>	<b>439,612</b>
Personnel		7,328	7,307	(21)	40,525	43,842	3,317	87,684
Vehicle		46	65	19	173	393	220	783
Building & Office		198	871	673	1,644	5,224	3,580	10,450
Contractual Services		-	83	83	-	498	498	1,000
<b>Total Building</b>		<b>7,572</b>	<b>8,326</b>	<b>754</b>	<b>42,342</b>	<b>49,957</b>	<b>7,615</b>	<b>99,917</b>
Personnel	3	89,989	95,497	5,508	513,663	572,986	59,323	1,145,968
Vehicle		2,213	2,250	37	14,530	13,500	(1,030)	27,000
Building & Office		10,004	7,203	(2,801)	56,616	43,222	(13,394)	86,440
Capital		-	-	-	16,170	16,340	170	16,340
<b>Total Police</b>		<b>102,206</b>	<b>104,950</b>	<b>2,744</b>	<b>600,979</b>	<b>646,048</b>	<b>45,069</b>	<b>1,275,748</b>
Fire Protection		14,648	14,350	(298)	87,888	86,100	(1,788)	172,200
<b>Total Fire Protection</b>		<b>14,648</b>	<b>14,350</b>	<b>(298)</b>	<b>87,888</b>	<b>86,100</b>	<b>(1,788)</b>	<b>172,200</b>
Contractual Services		3,000	4,000	1,000	19,039	24,000	4,961	48,000
Labor - Temporary Service		-	-	-	-	-	-	-
<b>Total Municipal Court</b>		<b>3,000</b>	<b>4,000</b>	<b>1,000</b>	<b>19,039</b>	<b>24,000</b>	<b>4,961</b>	<b>48,000</b>
Personnel		29,158	30,079	921	169,007	180,473	11,466	360,947
Vehicle		2,617	1,583	(1,034)	7,300	9,502	2,202	19,000
Building & Office		2,166	3,362	1,196	15,517	20,172	4,655	40,350
Other City Service Costs		1,171	4,085	2,914	13,677	24,510	10,833	49,000
Garbage Collection		4,493	3,750	(743)	21,847	22,500	653	45,000
Street Repairs		2,498	1,565	(933)	12,994	9,390	(3,604)	18,800
Capital		-	-	-	-	13,274	13,274	13,274
<b>Total Public Works</b>		<b>42,103</b>	<b>44,424</b>	<b>2,321</b>	<b>240,342</b>	<b>279,821</b>	<b>39,479</b>	<b>546,371</b>
<b>Total General Fund Expenditures</b>		<b>202,022</b>	<b>218,602</b>	<b>16,580</b>	<b>1,148,579</b>	<b>1,342,986</b>	<b>194,407</b>	<b>2,581,848</b>
<b>Net Change in Fund Balance</b>		<b>\$ (121,946)</b>	<b>\$ (165,778)</b>	<b>\$ 43,832</b>	<b>\$ 1,038,955</b>	<b>\$ 824,701</b>	<b>\$ 214,254</b>	<b>\$ 80,899</b>

**Town of Westover Hills  
General Fund  
Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Month and Year to Date Period Ended March 31, 2018  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Change in Fund Balance Excluding Capital Expenditures</b>		<b>\$ (121,946)</b>	<b>\$ (153,653)</b>	<b>\$ 31,707</b>	<b>\$ 1,056,325</b>	<b>\$ 902,815</b>	<b>\$ 153,510</b>	<b>\$ 159,013</b>
<b>Supplemental: Capital Expenditures</b>								
Bathroom Remodel		\$ -	\$ 12,125	\$ 12,125	\$ 1,200	\$ 48,500	\$ 47,300	\$ 48,500
Vehicle		-	-	-	-	-	-	17,614
Ballistic Vest		-	-	-	700	17,614	16,914	4,000
Cameras - Street Security		-	-	-	-	4,000	4,000	-
Street Signs		-	-	-	-	8,000	8,000	8,000
Evidence Lockers		-	-	-	15,470	-	(15,470)	-
<b>Total Capital Expenditures</b>		<b>\$ -</b>	<b>\$ 12,125</b>	<b>\$ 12,125</b>	<b>\$ 17,370</b>	<b>\$ 78,114</b>	<b>\$ 60,744</b>	<b>\$ 78,114</b>
<b>Supplemental: All Departments Expense</b>								
Personnel	3	\$ 131,195	\$ 143,023	\$ 11,828	\$ 761,307	\$ 858,138	\$ 96,831	\$ 1,716,271
Vehicle		4,876	3,898	(978)	22,003	23,395	1,392	46,783
Building & Office		14,132	15,140	1,008	94,072	90,843	(3,229)	181,690
Contractual Services	1	29,009	20,666	(8,343)	117,421	149,996	32,575	273,990
Fire Protection		14,648	14,350	(298)	87,888	86,100	(1,788)	172,200
Other City Service Costs		1,171	4,085	2,914	13,677	24,510	10,833	49,000
Garbage Collection		4,493	3,750	(743)	21,847	22,500	653	45,000
Street Repairs		2,498	1,565	(933)	12,994	9,390	(3,604)	18,800
Capital	2	-	12,125	12,125	17,370	78,114	60,744	78,114
<b>Total General Fund Expenditures</b>		<b>\$ 202,022</b>	<b>\$ 218,602</b>	<b>\$ 16,580</b>	<b>\$ 1,148,579</b>	<b>\$ 1,342,986</b>	<b>\$ 194,407</b>	<b>\$ 2,581,848</b>

**Town of Westover Hills  
General Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended March 31, 2018  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities</b>							
Change in Fund Balance Excluding Capital Expenditures	\$ (121,946)	\$ (153,653)	\$ 31,707	\$ 1,056,325	\$ 902,815	\$ 153,510	\$ 159,013
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:							
Franchise Fees Receivable	-	-	-	66,600	-	66,600	(80,000)
Garbage Fees Receivable	(212)	(1,557)	1,345	(750)	(734)	(16)	(6,184)
Alarm Fees Receivable	199	-	199	(144)	(59)	(85)	(59)
Prepaid Expenses	4,257	4,167	90	(25,552)	(25,000)	(552)	-
Accounts Payable	-	-	-	(37,136)	-	(37,136)	-
Accrued Payroll Taxes and Benefits	319	(5,662)	5,981	(2,673)	1,300	(3,973)	1,815
Accrued Salaries	(35,152)	(39,043)	3,891	(8,843)	(32,098)	23,255	(28,549)
Sales Tax Payable	470	-	470	1,444	(132)	1,576	(132)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(152,065)</b>	<b>(195,748)</b>	<b>43,683</b>	<b>1,049,271</b>	<b>846,092</b>	<b>203,179</b>	<b>45,904</b>
<b>Investing Activities</b>							
Capital Expenditures	-	(12,125)	12,125	(17,370)	(78,114)	60,744	(78,114)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(12,125)</b>	<b>12,125</b>	<b>(17,370)</b>	<b>(78,114)</b>	<b>60,744</b>	<b>(78,114)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(152,065)</b>	<b>(207,873)</b>	<b>55,808</b>	<b>1,031,901</b>	<b>767,978</b>	<b>263,923</b>	<b>(32,210)</b>
<b>Cash, Beginning of Period</b>	<b>1,476,055</b>	<b>1,484,918</b>	<b>(8,863)</b>	<b>292,089</b>	<b>509,067</b>	<b>(216,978)</b>	<b>509,067</b>
<b>Cash, End of Period</b>	<b>\$ 1,323,990</b>	<b>\$ 1,277,045</b>	<b>\$ 46,945</b>	<b>\$ 1,323,990</b>	<b>\$ 1,277,045</b>	<b>\$ 46,945</b>	<b>\$ 476,857</b>

**Town of Westover Hills  
General Fund  
Balance Sheet - Trending  
For the Months Ended September 30, 2017 through March 31, 2018**

	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>
<b>Assets</b>													
Checking	\$ 146,952	\$ 131,177	\$ 131,894	\$ 590,188	\$ 917,824	\$ 329,323	\$ 175,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	142,764	42,845	42,890	42,941	543,559	1,144,609	1,146,268	-	-	-	-	-	-
Petty Cash	2,373	2,273	2,273	2,373	2,123	2,123	2,123	-	-	-	-	-	-
<b>Total Cash</b>	<b>292,089</b>	<b>176,295</b>	<b>177,057</b>	<b>635,502</b>	<b>1,463,506</b>	<b>1,476,055</b>	<b>1,323,990</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Franchise Fees Receivable	66,600	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	12,994	1,998,014	1,845,411	1,241,704	221,424	135,138	114,423	-	-	-	-	-	-
Garbage Fees Receivable	5,805	5,494	6,217	6,388	6,343	6,344	6,556	-	-	-	-	-	-
Alarm Fees Receivable	3,424	3,260	3,365	3,577	3,461	3,767	3,568	-	-	-	-	-	-
Prepaid Expenses	-	46,837	42,580	38,323	46,724	29,809	25,552	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 380,912</b>	<b>\$ 2,229,900</b>	<b>\$ 2,074,630</b>	<b>\$ 1,925,494</b>	<b>\$ 1,741,458</b>	<b>\$ 1,651,113</b>	<b>\$ 1,474,089</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 37,136	\$ 5,574	\$ 5,574	\$ 5,574	\$ 5,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll Taxes and Benefits	4,117	16,168	849	944	809	1,125	1,444	-	-	-	-	-	-
Accrued Salaries	34,229	33,271	39,320	50,575	61,839	60,538	25,386	-	-	-	-	-	-
Sales Tax Payable	936	1,390	1,867	2,335	1,463	1,911	2,381	-	-	-	-	-	-
Deferred Revenue	12,994	1,998,014	1,845,411	1,241,704	221,424	135,138	114,423	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>89,412</b>	<b>2,054,417</b>	<b>1,893,021</b>	<b>1,301,132</b>	<b>291,109</b>	<b>198,712</b>	<b>143,634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>													
Fund Balance, Beginning	264,081	291,500	291,500	291,500	291,500	291,500	291,500	-	-	-	-	-	-
Change in Fund Balance	27,419	(116,017)	(109,891)	332,862	1,158,849	1,160,901	1,038,955	-	-	-	-	-	-
Fund Balance, Ending	<b>291,500</b>	<b>175,483</b>	<b>181,609</b>	<b>624,362</b>	<b>1,450,349</b>	<b>1,452,401</b>	<b>1,330,455</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 380,912</b>	<b>\$ 2,229,900</b>	<b>\$ 2,074,630</b>	<b>\$ 1,925,494</b>	<b>\$ 1,741,458</b>	<b>\$ 1,651,113</b>	<b>\$ 1,474,089</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2017 through March 31, 2018**

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Total
<b>Revenues</b>													
Ad Valorem Tax	\$ 7,018	\$ 152,603	\$ 603,707	\$ 1,020,281	\$ 130,498	\$ 20,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,934,822
Franchise Fees	(3,590)	3,590	215	-	586	22,859	-	-	-	-	-	-	23,660
Building Permits	7,599	2,346	555	2,716	5,245	277	-	-	-	-	-	-	18,738
Court Fines	1,626	1,241	1,232	2,058	1,286	1,723	-	-	-	-	-	-	9,166
Garbage	4,698	4,666	4,697	4,770	4,459	4,817	-	-	-	-	-	-	28,107
Alarm Fees	2,760	2,760	2,876	2,753	2,760	2,740	-	-	-	-	-	-	16,649
Interest Income	81	45	51	618	1,050	1,659	-	-	-	-	-	-	3,504
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
State Funds	-	-	-	-	1,436	-	-	-	-	-	-	-	1,436
Police Department Misc. Revenues	186	30	30	-	90	120	-	-	-	-	-	-	456
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement from Water Fund	25,166	25,166	25,166	25,166	25,166	25,166	-	-	-	-	-	-	150,996
<b>Total General Revenues</b>	<b>45,544</b>	<b>192,447</b>	<b>638,529</b>	<b>1,058,362</b>	<b>172,576</b>	<b>80,076</b>	-	-	-	-	-	-	<b>2,187,534</b>
<b>Expenditures</b>													
Personnel	10,179	5,585	6,238	6,228	5,162	4,720	-	-	-	-	-	-	38,112
Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-
Building & Office	2,074	1,212	3,428	9,641	2,176	1,764	-	-	-	-	-	-	20,295
Contractual Services	6,881	7,533	24,284	19,741	13,934	26,009	-	-	-	-	-	-	98,382
Capital	-	-	1,200	-	-	-	-	-	-	-	-	-	1,200
<b>Total Administration</b>	<b>19,134</b>	<b>14,330</b>	<b>35,150</b>	<b>35,610</b>	<b>21,272</b>	<b>32,493</b>	-	-	-	-	-	-	<b>157,989</b>
Personnel	6,318	6,929	6,881	6,881	6,188	7,328	-	-	-	-	-	-	40,525
Vehicle	-	46	45	-	36	46	-	-	-	-	-	-	173
Building & Office	206	492	212	333	203	198	-	-	-	-	-	-	1,644
Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Building</b>	<b>6,524</b>	<b>7,467</b>	<b>7,138</b>	<b>7,214</b>	<b>6,427</b>	<b>7,572</b>	-	-	-	-	-	-	<b>42,342</b>
Personnel	84,695	84,526	89,489	86,078	78,886	89,989	-	-	-	-	-	-	513,663
Vehicle	10	4,258	1,202	4,290	2,557	2,213	-	-	-	-	-	-	14,530
Building & Office	4,182	17,348	6,025	11,240	7,817	10,004	-	-	-	-	-	-	56,616
Capital	-	471	229	15,470	-	-	-	-	-	-	-	-	16,170
<b>Total Police</b>	<b>88,887</b>	<b>106,603</b>	<b>96,945</b>	<b>117,078</b>	<b>89,260</b>	<b>102,206</b>	-	-	-	-	-	-	<b>600,979</b>
Fire Protection	14,648	14,648	14,648	14,648	14,648	14,648	-	-	-	-	-	-	87,888
<b>Total Fire Protection</b>	<b>14,648</b>	<b>14,648</b>	<b>14,648</b>	<b>14,648</b>	<b>14,648</b>	<b>14,648</b>	-	-	-	-	-	-	<b>87,888</b>
Contractual Services	3,001	3,000	3,000	4,038	3,000	3,000	-	-	-	-	-	-	19,039
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Municipal Court</b>	<b>3,001</b>	<b>3,000</b>	<b>3,000</b>	<b>4,038</b>	<b>3,000</b>	<b>3,000</b>	-	-	-	-	-	-	<b>19,039</b>
Personnel	24,665	27,859	29,647	30,133	27,545	29,158	-	-	-	-	-	-	169,007
Vehicle	150	1,120	586	249	2,578	2,617	-	-	-	-	-	-	7,300
Building & Office	2,643	1,462	2,990	3,801	2,455	2,166	-	-	-	-	-	-	15,517
Other City Service Costs	1,862	756	855	12,492	(3,459)	1,171	-	-	-	-	-	-	13,677
Garbage Collection	47	3,566	4,817	4,562	4,362	4,493	-	-	-	-	-	-	21,847
Street Repairs	-	5,510	-	2,550	2,436	2,498	-	-	-	-	-	-	12,994
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Public Works</b>	<b>29,367</b>	<b>40,273</b>	<b>38,895</b>	<b>53,787</b>	<b>35,917</b>	<b>42,103</b>	-	-	-	-	-	-	<b>240,342</b>
<b>Total General Fund Expenditures</b>	<b>161,561</b>	<b>186,321</b>	<b>195,776</b>	<b>232,375</b>	<b>170,524</b>	<b>202,022</b>	-	-	-	-	-	-	<b>1,148,579</b>
<b>Change in Fund Balance</b>	<b>\$ (116,017)</b>	<b>\$ 6,126</b>	<b>\$ 442,753</b>	<b>\$ 825,987</b>	<b>\$ 2,052</b>	<b>\$ (121,946)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,038,955</b>

**Town of Westover Hills**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Trending**  
**For the Months Ended October 31, 2017 through March 31, 2018**

	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Total
<b>Change in Fund Balance</b>													
<b>Excluding Capital Expenditures</b>	<b>\$ (116,017)</b>	<b>\$ 6,597</b>	<b>\$ 444,182</b>	<b>\$ 841,457</b>	<b>\$ 2,052</b>	<b>\$ (121,946)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,056,325</b>
<b>Supplemental: Capital Expenditures</b>													
Bathroom Remodel	\$ -	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Vehicle	-	471	(471)	-	-	-	-	-	-	-	-	-	-
Ballistic Vest	-	-	700	-	-	-	-	-	-	-	-	-	700
Evidence Lockers	-	-	-	15,470	-	-	-	-	-	-	-	-	15,470
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ 471</b>	<b>\$ 1,429</b>	<b>\$ 15,470</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,370</b>
<b>Supplemental: All Departments Expense</b>													
Personnel	\$ 125,857	\$ 124,899	\$ 132,255	\$ 129,320	\$ 117,781	\$ 131,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 761,307
Vehicle	160	5,424	1,833	4,539	5,171	4,876	-	-	-	-	-	-	22,003
Building & Office	9,105	20,514	12,655	25,015	12,651	14,132	-	-	-	-	-	-	94,072
Contractual Services	9,882	10,533	27,284	23,779	16,934	29,009	-	-	-	-	-	-	117,421
Labor - Temporary Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Protection	14,648	14,648	14,648	14,648	14,648	14,648	-	-	-	-	-	-	87,888
Other City Service Costs	1,862	756	855	12,492	(3,459)	1,171	-	-	-	-	-	-	13,677
Garbage Collection	47	3,566	4,817	4,562	4,362	4,493	-	-	-	-	-	-	21,847
Street Repairs	-	5,510	-	2,550	2,436	2,498	-	-	-	-	-	-	12,994
Capital	-	471	1,429	15,470	-	-	-	-	-	-	-	-	17,370
<b>Total General Fund Expenditures</b>	<b>\$ 161,561</b>	<b>\$ 186,321</b>	<b>\$ 195,776</b>	<b>\$ 232,375</b>	<b>\$ 170,524</b>	<b>\$ 202,022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,148,579</b>



**Town of Westover Hills  
General Fund  
Statement of Cash Flow - Trending  
For the Months Ended October 31, 2017 through March 31, 2018**

	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>FY 2018</u>
<b>Operating Activities</b>													
Change in Fund Balance Excluding Capital Expenditures	\$ (116,017)	\$ 6,597	\$ 444,182	\$ 841,457	\$ 2,052	\$ (121,946)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,056,325
Adjustments to reconcile change in fund balance excluding capital expenditures to net cash provided by (used in) operating activities:													
Franchise Fees Receivable	66,600	-	-	-	-	-	-	-	-	-	-	-	66,600
Garbage Fees Receivable	311	(723)	(170)	45	(1)	(212)	-	-	-	-	-	-	(750)
Alarm Fees Receivable	164	(105)	(212)	116	(306)	199	-	-	-	-	-	-	(144)
Prepaid Expenses	(46,837)	4,257	4,257	(8,401)	16,915	4,257	-	-	-	-	-	-	(25,552)
Accounts Payable	(31,562)	-	-	-	(5,574)	-	-	-	-	-	-	-	(37,136)
Accrued Payroll Taxes and Benefits	12,051	(15,319)	95	(135)	316	319	-	-	-	-	-	-	(2,673)
Accrued Salaries	(958)	6,049	11,255	11,264	(1,301)	(35,152)	-	-	-	-	-	-	(8,843)
Sales Tax Payable	454	477	467	(872)	448	470	-	-	-	-	-	-	1,444
<b>Net Cash provided by (used in) Operating Activities</b>	<b>(115,794)</b>	<b>1,233</b>	<b>459,874</b>	<b>843,474</b>	<b>12,549</b>	<b>(152,065)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,049,271</b>
<b>Investing Activities</b>													
Capital Expenditures	-	(471)	(1,429)	(15,470)	-	-	-	-	-	-	-	-	(17,370)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(471)</b>	<b>(1,429)</b>	<b>(15,470)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17,370)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>(115,794)</b>	<b>762</b>	<b>458,445</b>	<b>828,004</b>	<b>12,549</b>	<b>(152,065)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,031,901</b>
<b>Cash, Beginning of Period</b>	<b>292,089</b>	<b>176,295</b>	<b>177,057</b>	<b>635,502</b>	<b>1,463,506</b>	<b>1,476,055</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>292,089</b>
<b>Cash, End of Period</b>	<b>\$ 176,295</b>	<b>\$ 177,057</b>	<b>\$ 635,502</b>	<b>\$ 1,463,506</b>	<b>\$ 1,476,055</b>	<b>\$ 1,323,990</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,323,990</b>

**Town of Westover Hills  
Water Fund  
Statements of Net Assets  
As of March 31, 2018  
With Comparative Prior Month Actual, Current Month Budget and Prior Year-End Actual Amounts**

	Notes	Actual 3/31/18	Actual 2/28/18	Budget 3/31/18	Variance 3/31/18	Actual Prior Year 9/30/17
<b>Assets</b>						
Checking		\$ 428,319	\$ 424,952	\$ 96,975	\$ 331,344	\$ 362,730
Tex Pool		654,170	653,224	867,362	(213,192)	649,441
<b>Total Cash</b>		<b>1,082,489</b>	<b>1,078,176</b>	<b>964,337</b>	<b>118,152</b>	<b>1,012,171</b>
Water Fees Receivable		70,024	58,783	64,805	5,219	126,213
Sewer Fees Receivable		26,877	25,336	25,867	1,010	24,508
Allowance for Uncollectible Accounts		(4,614)	(4,614)	(6,003)	1,389	(4,614)
Property, Plant & Equipment, net	2	2,613,857	2,627,756	2,697,970	(84,113)	2,697,255
<b>Total Assets</b>		<b>\$ 3,788,633</b>	<b>\$ 3,785,437</b>	<b>\$ 3,746,976</b>	<b>\$ 41,657</b>	<b>\$ 3,855,533</b>
<b>Liabilities</b>						
Accounts Payable	4	\$ 45,282	\$ 39,433	\$ 82,796	\$ (37,514)	\$ 69,135
<b>Total Liabilities</b>		<b>45,282</b>	<b>39,433</b>	<b>82,796</b>	<b>(37,514)</b>	<b>69,135</b>
<b>Net Assets</b>						
Net Assets, Beginning		3,786,398	3,786,398	3,755,651	30,747	3,824,511
Change in Net Assets		(43,047)	(40,394)	(91,471)	48,424	(38,113)
Net Assets, Ending		<b>3,743,351</b>	<b>3,746,004</b>	<b>3,664,180</b>	<b>79,171</b>	<b>3,786,398</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 3,788,633</b>	<b>\$ 3,785,437</b>	<b>\$ 3,746,976</b>	<b>\$ 41,657</b>	<b>\$ 3,855,533</b>

**Town of Westover Hills  
Water Fund  
Statements of Revenues, Expenditures and Changes in Net Assets  
For the Month and Year to Date Period Ended March 31, 2018  
With Comparative Budget and Budget Variance Amounts**

	Notes	Current Period			Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues</b>								
Water Sales		\$ 60,180	\$ 56,319	\$ 3,861	\$ 394,614	\$ 376,052	\$ 18,562	\$ 963,995
Sewer Charges		19,531	19,670	(139)	111,426	118,018	(6,592)	236,542
<b>Total Water Revenues</b>		<b>79,711</b>	<b>75,989</b>	<b>3,722</b>	<b>506,040</b>	<b>494,070</b>	<b>11,970</b>	<b>1,200,537</b>
<b>Cost of Goods Sold</b>								
Water Purchases		36,413	38,622	2,209	247,801	251,297	3,496	611,291
Sewer Fees		5,701	7,173	1,472	37,360	43,037	5,677	86,297
<b>Total Cost of Goods Sold</b>		<b>42,114</b>	<b>45,795</b>	<b>3,681</b>	<b>285,161</b>	<b>294,334</b>	<b>9,173</b>	<b>697,588</b>
<b>Gross Profit</b>								
Water Gross Profit		23,767	17,697	6,070	146,813	124,755	22,058	352,704
Sewer Gross Profit		13,830	12,497	1,333	74,066	74,981	(915)	150,245
<b>Total Gross Profit</b>		<b>37,597</b>	<b>30,194</b>	<b>7,403</b>	<b>220,879</b>	<b>199,736</b>	<b>21,143</b>	<b>502,949</b>
<b>Expenditures</b>								
General and Administrative		25,926	26,717	791	160,363	160,297	(66)	320,601
Contractual Services		129	2,583	2,454	12,655	15,502	2,847	31,000
Materials and Supplies		181	4,100	3,919	6,131	24,608	18,477	49,212
Repairs & Maintenance		1,171	2,917	1,746	6,677	17,502	10,825	35,000
Depreciation		13,899	12,250	(1,649)	83,397	73,500	(9,897)	147,000
<b>Total Expenses</b>		<b>41,306</b>	<b>48,567</b>	<b>7,261</b>	<b>269,223</b>	<b>291,409</b>	<b>22,186</b>	<b>582,813</b>
<b>Other Income &amp; Expense</b>								
Interest		1,056	33	1,023	5,297	202	5,095	400
Miscellaneous		-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>		<b>1,056</b>	<b>33</b>	<b>1,023</b>	<b>5,297</b>	<b>202</b>	<b>5,095</b>	<b>400</b>
<b>Change in Net Assets</b>		<b>\$ (2,653)</b>	<b>\$ (18,340)</b>	<b>\$ 15,687</b>	<b>\$ (43,047)</b>	<b>\$ (91,471)</b>	<b>\$ 48,424</b>	<b>\$ (79,464)</b>
<b>Supplemental:</b>								
<b>Capital Expenditures</b>								
Case 580N Backhoe		\$ -	-	\$ -	\$ -	\$ 21,329	\$ (21,329)	\$ 21,329
Meters		\$ -	\$ 1,833	\$ (1,833)	\$ -	\$ 10,998	\$ (10,998)	\$ 22,000
<b>Total Capital Expenditures</b>		<b>\$ -</b>	<b>\$ 1,833</b>	<b>\$ (1,833)</b>	<b>\$ -</b>	<b>\$ 32,327</b>	<b>\$ (32,327)</b>	<b>\$ 43,329</b>
<b>Margins:</b>								
Water Gross Margin		39.5%	31.4%	8.1%	37.2%	33.2%	4.0%	36.6%
Sewer Gross Margin		70.8%	63.5%	7.3%	66.5%	63.5%	2.9%	63.5%
Total Gross Margin		47.2%	39.7%	7.4%	43.6%	40.4%	3.2%	41.9%

**Town of Westover Hills  
Water Fund  
Statements of Cash Flows  
For the Month and Year to Date Period Ended March 31, 2018  
With Comparative Budget and Budget Variance Amounts**

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b><u>Operating Activities</u></b>							
Change in Net Assets Excluding Capital Expenditures	\$ (2,653)	\$ (18,340)	\$ 15,687	\$ (43,047)	\$ (91,471)	\$ 48,424	\$ (79,464)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:							
Depreciation	13,899	12,250	1,649	83,397	73,500	9,897	147,000
Changes in assets and liabilities							
Accounts Receivable-Water	(11,241)	(9,754)	(1,487)	56,189	42,417	13,772	(25,850)
Accounts Receivable-Sewer	(1,541)	-	(1,541)	(2,369)	(1,966)	(403)	(2,076)
Allowance for Uncollectible Accounts	-	-	-	-	(484)	484	(484)
Accounts Payable	5,849	4,288	1,561	(23,852)	20,159	(44,011)	50,213
<b>Net Cash provided by (used in) Operating Activities</b>	<b>4,313</b>	<b>(11,556)</b>	<b>15,869</b>	<b>70,318</b>	<b>42,155</b>	<b>28,163</b>	<b>89,339</b>
<b><u>Investing Activities</u></b>							
Capital Expenditures	-	(1,833)	1,833	-	(32,327)	32,327	(43,329)
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>(1,833)</b>	<b>1,833</b>	<b>-</b>	<b>(32,327)</b>	<b>32,327</b>	<b>(43,329)</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>4,313</b>	<b>(13,389)</b>	<b>17,702</b>	<b>70,318</b>	<b>9,828</b>	<b>60,490</b>	<b>46,010</b>
<b>Cash, Beginning of Period</b>	<b>1,078,176</b>	<b>977,726</b>	<b>100,450</b>	<b>1,012,171</b>	<b>954,509</b>	<b>57,662</b>	<b>954,509</b>
<b>Cash, End of Period</b>	<b>\$ 1,082,489</b>	<b>\$ 964,337</b>	<b>\$ 118,152</b>	<b>\$ 1,082,489</b>	<b>\$ 964,337</b>	<b>\$ 118,152</b>	<b>\$ 1,000,519</b>

**Town of Westover Hills  
Water Fund  
Statement of Net Assets - Trending  
For the Months Ended September 30, 2017 through March 31, 2018**

	<u>Sep-17</u>	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>
<b>Assets</b>													
Checking	\$ 362,730	\$ 395,192	\$ 422,355	\$ 484,036	\$ 436,218	\$ 424,952	\$ 428,319	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tex Pool	649,441	650,142	650,827	651,597	652,436	653,224	654,170	-	-	-	-	-	-
Total Cash	<b>1,012,171</b>	<b>1,045,334</b>	<b>1,073,182</b>	<b>1,135,633</b>	<b>1,088,654</b>	<b>1,078,176</b>	<b>1,082,489</b>	-	-	-	-	-	-
Water Fees Receivable	126,213	116,802	98,143	83,653	60,120	58,783	70,024	-	-	-	-	-	-
Sewer Fees Receivable	24,508	22,399	23,030	24,317	24,440	25,336	26,877	-	-	-	-	-	-
Allowance for Uncollectible Accounts	(4,614)	(6,487)	(6,487)	(6,487)	(6,487)	(6,487)	(4,614)	-	-	-	-	-	-
Property, Plant & Equipment	4,843,072	4,843,072	4,843,072	4,843,072	4,843,072	4,843,072	4,843,072	-	-	-	-	-	-
Accumulated Depreciation	(2,145,817)	(2,159,718)	(2,173,616)	(2,187,516)	(2,201,416)	(2,215,316)	(2,229,215)	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 3,855,533</b>	<b>\$ 3,861,402</b>	<b>\$ 3,857,324</b>	<b>\$ 3,892,672</b>	<b>\$ 3,808,383</b>	<b>\$ 3,785,437</b>	<b>\$ 3,788,633</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>													
Accounts Payable	\$ 69,135	\$ 63,628	\$ 54,694	\$ 99,212	\$ 39,419	\$ 39,433	\$ 45,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>69,135</b>	<b>63,628</b>	<b>54,694</b>	<b>99,212</b>	<b>39,419</b>	<b>39,433</b>	<b>45,282</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>													
Net Assets, Beginning	3,824,511	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	3,786,398	-	-	-	-	-	-
Change in Net Assets	(38,113)	11,376	16,232	7,062	(17,434)	(40,394)	(43,047)	-	-	-	-	-	-
Net Assets, Ending	<b>3,786,398</b>	<b>3,797,774</b>	<b>3,802,630</b>	<b>3,793,460</b>	<b>3,768,964</b>	<b>3,746,004</b>	<b>3,743,351</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 3,855,533</b>	<b>\$ 3,861,402</b>	<b>\$ 3,857,324</b>	<b>\$ 3,892,672</b>	<b>\$ 3,808,383</b>	<b>\$ 3,785,437</b>	<b>\$ 3,788,633</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Town of Westover Hills  
Water Fund  
Statement of Revenues, Expenditures and Changes in Net Assets - Trending  
For the Months Ended October 31, 2017 through March 31, 2018**

	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	Total
<b>Revenues</b>													
Water Sales	\$ 98,611	\$ 79,882	\$ 61,127	\$ 47,471	\$ 47,343	\$ 60,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 394,614
Sewer Charges	17,245	22,689	17,330	17,329	17,302	19,531	-	-	-	-	-	-	111,426
<b>Total Water Revenues</b>	<b>115,856</b>	<b>102,571</b>	<b>78,457</b>	<b>64,800</b>	<b>64,645</b>	<b>79,711</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>506,040</b>
<b>Cost of Goods Sold</b>													
Water Purchases	58,629	50,047	39,354	27,663	35,695	36,413	-	-	-	-	-	-	247,801
Sewer Fees	5,000	5,119	5,000	10,840	5,700	5,701	-	-	-	-	-	-	37,360
<b>Total Cost of Goods Sold</b>	<b>63,629</b>	<b>55,166</b>	<b>44,354</b>	<b>38,503</b>	<b>41,395</b>	<b>42,114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>285,161</b>
<b>Gross Profit</b>													
Water Gross Profit	39,982	29,835	21,773	19,808	11,648	23,767	-	-	-	-	-	-	146,813
Sewer Gross Profit	12,245	17,570	12,330	6,489	11,602	13,830	-	-	-	-	-	-	74,066
<b>Total Gross Profit</b>	<b>52,227</b>	<b>47,405</b>	<b>34,103</b>	<b>26,297</b>	<b>23,250</b>	<b>37,597</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,879</b>
<b>Expenditures</b>													
General and Administrative	25,554	25,882	26,356	25,623	31,022	25,926	-	-	-	-	-	-	160,363
Contractual Services	30	30	3,709	8,727	30	129	-	-	-	-	-	-	12,655
Materials and Supplies	2,139	1,708	164	1,558	381	181	-	-	-	-	-	-	6,131
Repairs & Maintenance	-	1,799	-	1,922	1,785	1,171	-	-	-	-	-	-	6,677
Depreciation	13,900	13,898	13,900	13,900	13,900	13,899	-	-	-	-	-	-	83,397
<b>Total Expenses</b>	<b>41,623</b>	<b>43,317</b>	<b>44,129</b>	<b>51,730</b>	<b>47,118</b>	<b>41,306</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,223</b>
<b>Other Income &amp; Expense</b>													
Interest	772	768	856	937	908	1,056	-	-	-	-	-	-	5,297
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Income &amp; Expense</b>	<b>772</b>	<b>768</b>	<b>856</b>	<b>937</b>	<b>908</b>	<b>1,056</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,297</b>
<b>Change in Net Assets</b>	<b>\$ 11,376</b>	<b>\$ 4,856</b>	<b>\$ (9,170)</b>	<b>\$ (24,496)</b>	<b>\$ (22,960)</b>	<b>\$ (2,653)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (43,047)</b>
<b>Supplemental:</b>													
<b>Capital Expenditures</b>													
Water Department Truck	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Indian Creek Pipe Burst	-	-	-	-	-	-	-	-	-	-	-	-	-
VR/WOT Trench Repair	-	-	-	-	-	-	-	-	-	-	-	-	-
Meters	-	-	-	-	-	-	-	-	-	-	-	-	-
W Terr - Valley Ridge	-	-	-	-	-	-	-	-	-	-	-	-	-
Phone System Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Margins:</b>													
Water Gross Margin	40.5%	37.3%	35.6%	41.7%	24.6%	39.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	37.2%
Sewer Gross Margin	71.0%	77.4%	71.1%	37.4%	67.1%	70.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	66.5%
Total Gross Margin	45.1%	46.2%	43.5%	40.6%	36.0%	47.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	43.6%

**Town of Westover Hills  
Water Fund  
Statement of Cash Flows - Trending  
For the Months Ended October 31, 2017 through March 31, 2018**

	<u>Oct-17</u>	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>FY 2018</u>
<b>Operating Activities</b>													
Change in Net Assets Excluding Capital Expenditures	\$ 11,376	\$ 4,856	\$ (9,170)	\$ (24,496)	\$ (22,960)	\$ (2,653)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (43,047)
Adjustments to reconcile change in net assets excluding capital expenditures to net cash provided by (used in) operating activities:													
Depreciation	13,900	13,898	13,900	13,900	13,900	13,899	-	-	-	-	-	-	83,397
Changes in assets and liabilities:													
Accounts Receivable-Water	9,411	18,659	14,490	23,533	1,337	(11,241)	-	-	-	-	-	-	56,189
Accounts Receivable-Sewer	2,109	(631)	(1,287)	(123)	(896)	(1,541)	-	-	-	-	-	-	(2,369)
Allowance for Uncollectible Accounts	1,873	-	-	-	(1,873)	-	-	-	-	-	-	-	-
Accounts Payable	(5,506)	(8,934)	44,518	(59,793)	14	5,849	-	-	-	-	-	-	(23,852)
<b>Net Cash provided by (used in) Operating Activities</b>	<b>33,163</b>	<b>27,848</b>	<b>62,451</b>	<b>(46,979)</b>	<b>(10,478)</b>	<b>4,313</b>	-	-	-	-	-	-	<b>70,318</b>
<b>Investing Activities</b>													
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided by (used in) Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash provided by (used in) Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash</b>	<b>33,163</b>	<b>27,848</b>	<b>62,451</b>	<b>(46,979)</b>	<b>(10,478)</b>	<b>4,313</b>	-	-	-	-	-	-	<b>70,318</b>
<b>Cash, Beginning of Period</b>	<b>1,012,171</b>	<b>1,045,334</b>	<b>1,073,182</b>	<b>1,135,633</b>	<b>1,088,654</b>	<b>1,078,176</b>	-	-	-	-	-	-	<b>1,012,171</b>
<b>Cash, End of Period</b>	<b>\$1,045,334</b>	<b>\$1,073,182</b>	<b>\$1,135,633</b>	<b>\$1,088,654</b>	<b>\$1,078,176</b>	<b>\$1,082,489</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1,082,489</b>

**Town of Westover Hills**  
**Notes**  
**As of March 31, 2018**

1. The year to date budget variance is currently due only to differences in timing between the monthly budget and when expenses are actually being incurred.
2. This variance is largely driven by variances in timing of capital projects.
3. The budget variance is due primarily to open positions.
4. The accounts payable balance for the Water Fund consists only of estimated amounts due for current and prior month's water and sewer usage for which invoices have not yet been received.